

UNITED STATES BANKRUPTCY COURT

DISTRICT OF Delaware

In re: Emerge Energy Services LP

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Case No. 19-11563

Debtor(s)

☐ Jointly Administered

**Post-confirmation Report**

Chapter 11

Quarter Ending Date: 12/09/2025

Petition Date: 07/15/2019

Plan Confirmed Date: 12/18/2019

Plan Effective Date: 12/20/2019

This Post-confirmation Report relates to: ☒ Reorganized Debtor

☐ Other Authorized Party or Entity:

Name of Authorized Party or  
Entity

Scott Waughtal, CEO

Signature of Responsible Party

12/10/2025

Date

Scott Waughtal

Printed Name of Responsible Party

750 N Saint Paul St Ste 250  
PMB 55581  
Dallas, Texas 75201-3206  
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



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Debtor's Name Emerge Energy Services LP

Case No. 19-11563

**Part 1: Summary of Post-confirmation Transfers**

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$0	\$43,848,201
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$0	\$43,848,201

**Part 2: Preconfirmation Professional Fees and Expenses**

a.		Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>		\$15,667,962	\$0	\$15,710,962
	<i>Itemized Breakdown by Firm</i>				
	<b>Firm Name</b>	<b>Role</b>			
i	Latham & Watkins LLP	Co-Counsel	\$5,398,174	\$0	\$5,398,174
ii	Kilpatrick Townsend & Stockton	Other	\$3,439,648	\$0	\$3,439,648
iii	Potter Andersen & Corroon	Other	\$513,388	\$0	\$513,388
iv	Province, Inc.	Other	\$1,467,163	\$0	\$1,467,163
v	Miller Buckfire & Co., LLC	Other	\$601,622	\$0	\$601,622
vi	Richards, Layton & Finger, P.A.	Co-Counsel	\$1,306,737	\$0	\$1,306,737
vii	Houlihan Lokey Capital, Inc.	Financial Professional	\$2,698,511	\$0	\$2,698,511
viii	BDO USA, LLP	Other	\$113,350	\$0	\$113,350
ix	Kurtzman Carson Consultants	Other	\$47,997	\$0	\$47,997
x	Pricewaterhouse Coopers LLP	Other	\$76,500	\$0	\$76,500
xi	Committee Members	Other	\$4,872	\$0	\$47,872
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Debtor's Name Emerge Energy Services LP

Case No. 19-11563

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b.				Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>						\$0
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
	i						\$0
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Debtor's Name Emerge Energy Services LP

Case No. 19-11563

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Debtor's Name Emerge Energy Services LP

Case No. 19-11563

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Debtor's Name Emerge Energy Services LP

Case No. 19-11563

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c.	All professional fees and expenses (debtor & committees)						\$15,667,964

**Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan**

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$0	\$0	\$240,829	\$240,829	100%
b. Secured claims	\$130,119,260	\$0	\$130,119,260	\$258,941,381	50%
c. Priority claims	\$0	\$0	\$0	\$0	0%
d. General unsecured claims	\$0	\$0	\$0	\$0	0%
e. Equity interests	\$0	\$0	\$0		

**Part 4: Questionnaire**

a. Is this a final report?

Yes ☒ No ☐

If yes, give date Final Decree was entered:

12/09/2025

If no, give date when the application for Final Decree is anticipated:

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?

Yes ☒ No ☐

Debtor's Name Emerge Energy Services LP

Case No. 19-11563

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.**

Scott Waughtal

Signature of Responsible Party

CEO

Title

Scott Waughtal

Printed Name of Responsible Party

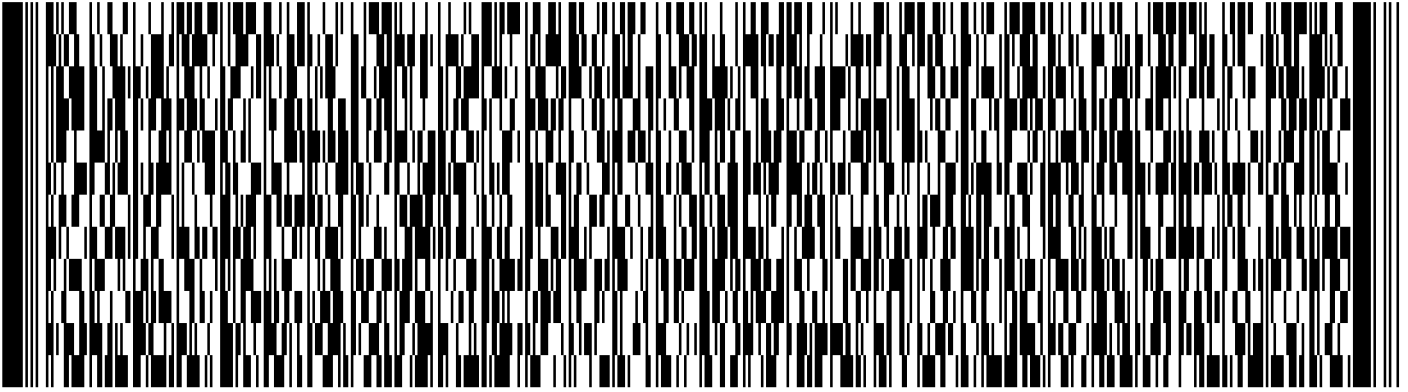
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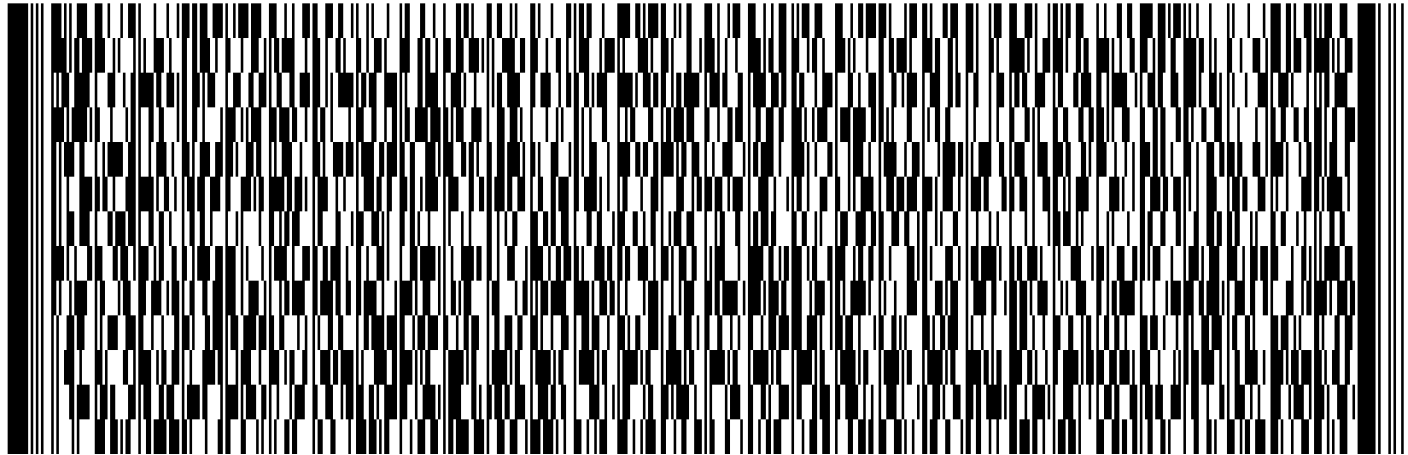


Debtor's Name Emerge Energy Services LP

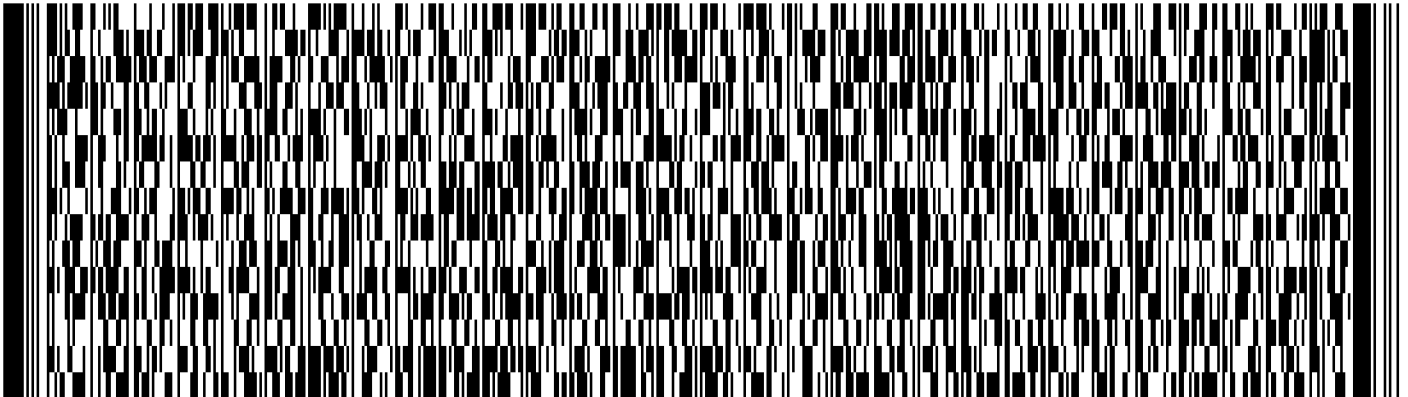
Case No. 19-11563



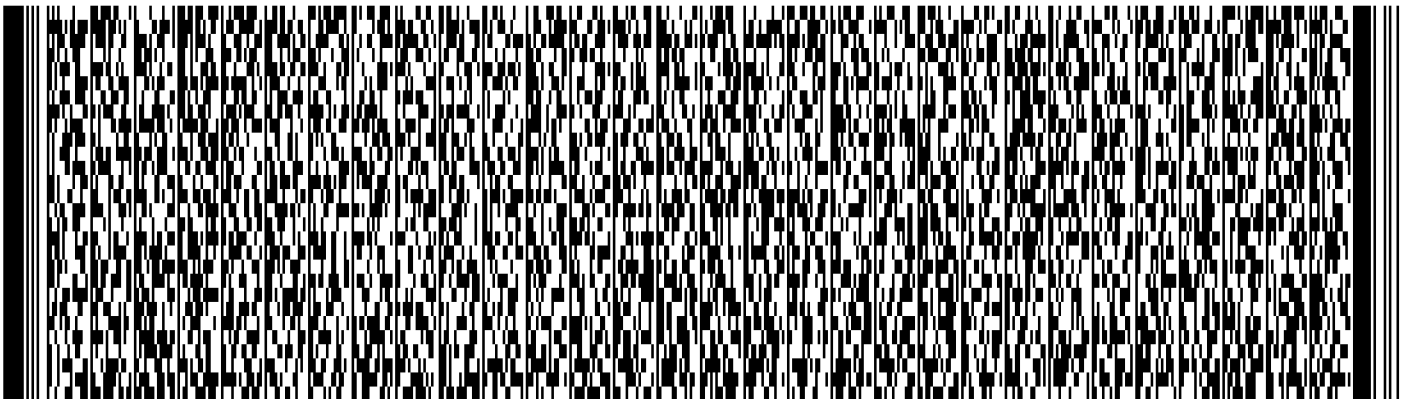
Page 1



Other Page 1



Page 2 Minus Tables



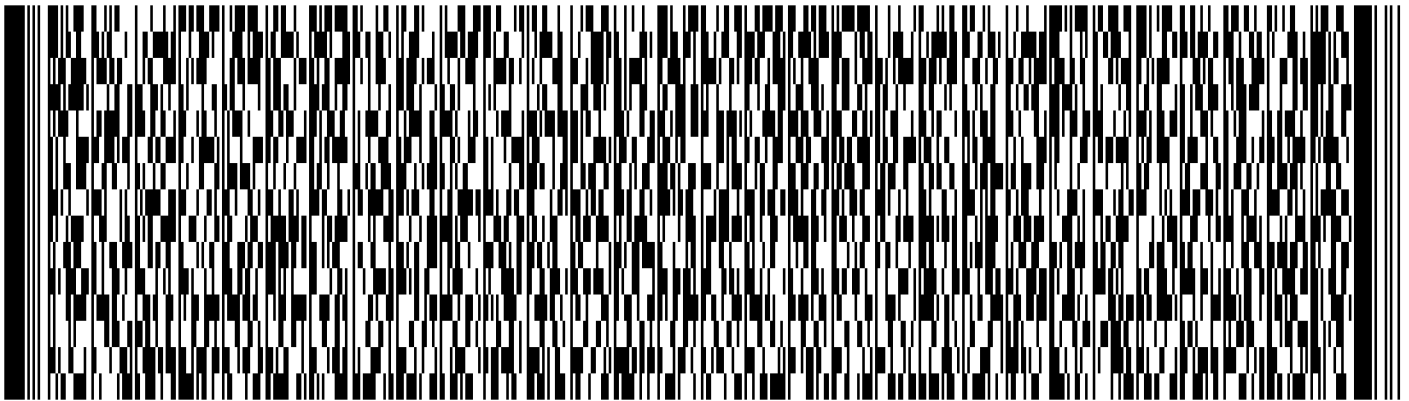
Bankruptcy Table 1-50

Debtor's Name Emerge Energy Services LP

Case No. 19-11563



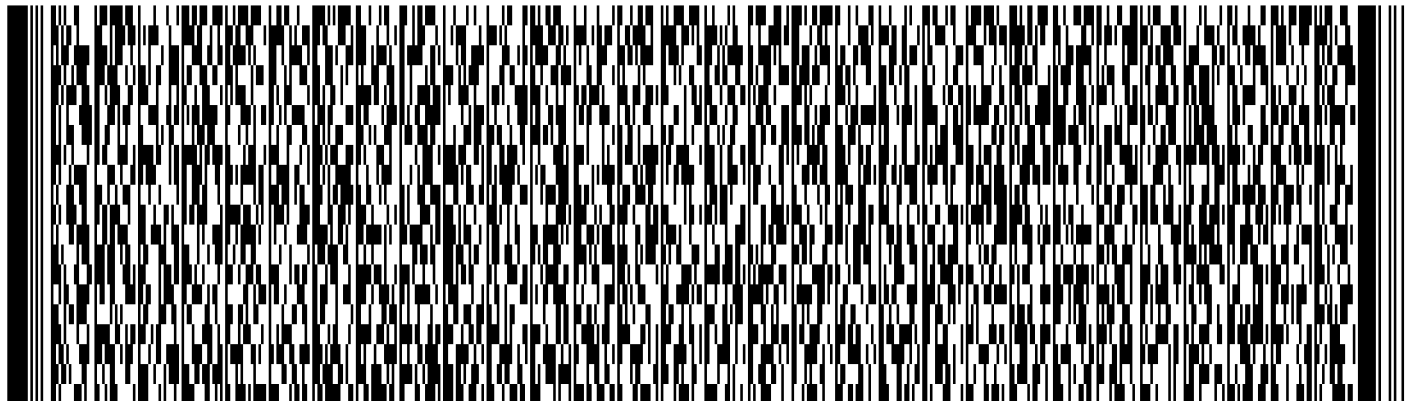
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:	X	
	:	Chapter 11
	:	
EMERGE ENERGY SERVICES LP,	:	Case No. 19-11563 (KBO)
	:	
Reorganized Debtor. <sup>1</sup>	:	
	:	
	X	

**GLOBAL NOTES AND STATEMENT OF LIMITATIONS,  
METHODOLOGY AND DISCLAIMERS REGARDING  
POST-CONFIRMATION QUARTERLY REPORT**

The above-captioned Reorganized Debtor<sup>2</sup> has prepared and filed the attached post-confirmation quarterly report (the “**PCR**”) in the United States Bankruptcy Court for the District of Delaware (the “**Court**”). The Reorganized Debtor has prepared the PCR with the assistance of its advisors and professionals solely for the purpose of complying with the reporting requirements applicable in the chapter 11 cases. The financial information contained herein is unaudited, limited in scope, and is not prepared in accordance with accounting principles generally accepted in the United States of America nor in accordance with federal or state securities laws or other applicable non-bankruptcy law or in lieu of complying with any periodic reporting requirements thereunder.

In preparing the PCR, the Reorganized Debtor relied on financial data available from the books and records available to it at the time of such preparation, as well as certain filings from the docket in the chapter 11 cases. Although the Reorganized Debtor made commercially reasonable efforts to ensure the accuracy and completeness of the PCR, inadvertent errors or omissions may exist. For the avoidance of doubt, the Reorganized Debtor hereby reserves its rights to amend and supplement the PCR as may be necessary or appropriate.

Each signatory to the PCR has necessarily relied upon the efforts, statements, advice, and representations of personnel of the Reorganized Debtor and its advisors and professionals. Each signatory has not (and could not have) personally verified the accuracy of each such statement, representation, and answer contained in the PCR.

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<sup>1</sup> The Reorganized Debtor in this case, along with the last four digits of the Reorganized Debtor’s federal tax identification number, is Emerge Energy Services LP (2937). The Reorganized Debtor’s address is 6500 West Freeway, Suite 800, Fort Worth, Texas 76116.

<sup>2</sup> Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed to them in the *Modified Second Amended Joint Plan of Reorganization for Emerge Energy Services LP and its Affiliated Debtors Under Chapter 11 of the Bankruptcy Code* (the “**Plan**”) attached as Exhibit 1 to the *Findings of Fact, Conclusions of Law and Order Confirming the Second Amended Joint Plan of Reorganization for Emerge Energy Services LP and its Affiliate Debtors under Chapter 11 of the Bankruptcy Code* [Docket No. 721].

**Part 1: Summary of Post-confirmation Transfers.** The Reorganized Debtor's chapter 11 case remained open for purposes of claims resolution. The Reorganized Debtor had no operations and no bank accounts. The amounts identified in Part 1 of the PCR (*Summary of Post-confirmation Transfers*) represent only the quarterly payments to the United States Trustee and are disbursed through accounts held by an affiliated entity. The signatories to the PCR are not aware of any additional disbursements related to the Reorganized Debtor during the post confirmation period.

**Part 2: Preconfirmation Professional Fees and Expenses.** The amounts identified in Part 2 of the PCR (*Preconfirmation Professional Fees and Expenses*) have been derived from an order [Docket No. 823] entered in these chapter 11 cases allowing and authorizing payment of certain professionals' fees and expenses as set forth therein. Prior to the date of entry of the order confirming the Plan, other professional fees or expenses may have been incurred and/or paid. Payments made to professionals utilized in the ordinary course of the Debtors' business pursuant the Bankruptcy Court's order [Docket No. 196] are not included in Part 2 of the PCR. Reference is made to the statement of amounts paid to ordinary course professionals [Docket No. 592] for such payment detail.

**Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan.** Amounts reflected in Part 3 of the PCR (*Recoveries of the Holders of Claims and Interests Under Confirmed Plan*) represent a good faith approximation of the amounts allowed against, and paid by, the Reorganized Debtor under the Plan. The recovery for Holders of Claims in Class 4 (Prepetition Credit Agreement Claims) and Class 5 (Prepetition Notes Claims) is reflected in Part 3.b (Secured Claims), and is based on the Valuation Analysis set forth in the *Declaration of Adam Dunayer in Support of the First Amended Joint Plan of Reorganization for Emerge Energy Services LP and its Affiliate Debtors Under Chapter 11 of the Bankruptcy Code* [Docket No. 563] and the Disclosure Statement.<sup>3</sup> The recovery reflected for Holders of Claims in Class 4 (Prepetition Credit Agreement Claims) and Class 5 (Prepetition Notes Claims) is consistent with the Disclosure Statement and based upon the midpoint of the Valuation Analysis. The amounts included in Part 3 of the PCR (*Recoveries of the Holders of Claims and Interests Under Confirmed Plan*) are subject to the assumptions, disclosures and qualifications set forth in the Valuation Analysis and Disclosure Statement and have not been revised, modified or updated in connection with the filing of the PCR.

**Part 4: Questionnaire.** On December 9, 2025, the Court entered an order and final decree [Docket No. 1340] (the "Final Decree") closing the Reorganized Debtor's chapter 11 case. Accordingly, as of such date, all of the Debtors' chapter 11 cases were closed. This PCR is being filed pursuant to paragraph 6 of the Final Decree.

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<sup>3</sup> Amounts disclosed in previous PCRs for recoveries for certain other Secured Claims are also reflected in Part 3.b (Secured Claims).