

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In re:

Dynamic Aerostructures LLC, *et al.*,¹

Debtors.

Chapter 11

Case No. 25-10292 (LSS)

(Jointly Administered)

Related Docket No. 242

**INITIAL ORDER ~~(i)~~ APPROVING THE DISMISSAL OF THE CHAPTER 11 CASES,
~~(ii)~~ ESTABLISHING PROCEDURES FOR PAYMENT OF FINAL FEE
APPLICATIONS, AND ~~(iii)~~ GRANTING RELATED RELIEF**

Upon the Debtors' motion (the "Motion")² pursuant to sections 105(a), 305(a), and 1112(b) of the Bankruptcy Code for the entry of an order, among other things, (a) approving the dismissal of these Chapter 11 Cases, (b) establishing procedures for payment of final fee applications, and (c) granting related relief; and this Court having reviewed the Motion and having conducted a hearing on the Motion, at which time the Debtors and all parties in interest were given an opportunity to be heard; and it appearing that sufficient notice of the Motion has been given to parties in interest; and the Court having found that (a) it has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2), (b) notice of the Motion and the opportunity for a hearing thereon was adequate and sufficient under the circumstances and no other or further notice need be given, (c) the legal and factual bases set forth in the Motion constitute just cause for the relief granted herein, and (d) the relief requested

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number are: Dynamic Aerostructures LLC (3076); Dynamic Aerostructures Intermediate LLC (9800); and Forrest Machining LLC (3421). The Debtors' service address is 27756 Avenue Mentry, Valencia, California 91355.

² Capitalized terms not defined herein shall have the meanings ascribed to them in the Motion.



in the Motion is in the best interests of the Debtors' estates and creditors; and after due deliberation thereon and sufficient cause appearing therefor, it is

ORDERED, ADJUDGED, AND DECREED THAT:

1. The Motion is hereby GRANTED as set forth herein.
2. The Debtors are authorized to establish a Wind-Down Reserve in the amount of \$650,000 to fund any reasonable costs, expenses, and fees (including attorneys' fees) necessary to wind down the Debtors and the estates after the dismissal of these Chapter 11 Cases and dissolve the Debtor entities. To the extent any funds remain in the Wind-Down Reserve after paying the wind-down obligations, the Debtors will promptly remit such funds to the Prepetition Lender to be applied against the Debtors' obligations under the Prepetition Credit Facility.
3. Notwithstanding any provisions of the Interim Compensation Order to the contrary, all Professionals that have not obtained entry of a final order approving their fees shall file final fee applications for Professional Fees and Expenses by June 27, 2025. Any objections to the Final Fee Applications shall be filed and served on counsel for the Debtors and the Professional submitting the application to which an objection is being filed by no later than July 18, 2025 at 4:00 p.m. (prevailing Eastern Time). The Court will hold a hearing, if necessary, on August 5, 2025 at 2:00 p.m. (prevailing Eastern Time) to resolve any objections or disputes related to Final Fee Applications.
4. After Final Fee Applications have been heard, allowed Professional Fees and Expenses have been paid, U.S. Trustee fees have been paid, and the Wind-Down Reserve has been established, the Debtors shall file a certification of counsel (the "Certification") requesting entry of the Dismissal Order. Among other things, the Certification should verify that (a) all U.S. Trustee fees have been paid in full, (b) all Professional Fees and Expenses incurred in these

Chapter 11 Cases have been approved on a final basis and paid in full, and (c) the Wind-Down Reserve has been established.

5. The Debtors are only required to serve the Certification and this Order on the U.S. Trustee, counsel to the Prepetition Lender, those parties requesting notice pursuant to Bankruptcy Rule 2002, and any party whose rights may be affected by the dismissal of the Chapter 11 Cases, and no further notice regarding the dismissal of the Chapter 11 Cases shall be required. The Debtors' creditors and parties in interest have received reasonable notice of the proposed dismissal through notice of the hearing on the Motion.

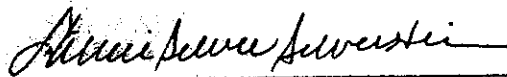
6. To the extent any funds remain with the Debtors (other than funds in the Professional Fee Reserve) after (a) payment in full of all U.S. Trustee fees, all fees and expenses of the Claims Agent, and any other administrative expense claims in these Chapter 11 Cases (other than Professional Fees and Expenses), (b) funding the Wind-Down Reserve, and (c) making any other payments set forth in this Order, the Debtors are hereby authorized to remit such funds to the Prepetition Lender to be applied against the Debtors' obligations under the Prepetition Credit Facility.

7. To the extent any funds remain in the Professional Fee Reserve after payment in full of all allowed Professional Fees and Expenses, the Debtors are hereby authorized to use such funds to (a) first, fund any deficiency in the Wind-Down Reserve, and (b) second, remit any remaining funds to the Prepetition Lender to be applied against the Debtors' obligations under the Prepetition Credit Facility.

8. To the extent applicable, Bankruptcy Rules 6004(h) and 6006(d) are waived and this Order shall be effective and enforceable immediately upon entry.

9. The Debtors are authorized to take any and all actions necessary to effectuate the relief granted pursuant to this Order.

10. This Court shall retain jurisdiction with respect to all matters arising from or related to the implementation, interpretation, or enforcement of this Order.



LAURIE SELBER SILVERSTEIN
UNITED STATES BANKRUPTCY JUDGE

Dated:

June 10, 2025
Wilmington, Delaware