

Fill in this information to identify the case:

Debtor Multi-Color Corporation

United States Bankruptcy Court for the: _____ District of New Jersey
(State)

Case number 26-10910

**Official Form 410
Proof of Claim**

04/25

Read the instructions before filling out this form. This form is for making a claim for payment in a bankruptcy case. Do not use this form to make a request for payment of an administrative expense. Make such a request according to 11 U.S.C. § 503.

Filers must leave out or redact information that is entitled to privacy on this form or on any attached documents. Attach redacted copies or any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. **Do not send original documents;** they may be destroyed after scanning. If the documents are not available, explain in an attachment.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

Fill in all the information about the claim as of the date the case was filed. That date is on the notice of bankruptcy (Form 309) that you received.

Part 1: Identify the Claim

1. Who is the current creditor?	CORTINA TAGLE ISOARD Y CIA SC _____ Name of the current creditor (the person or entity to be paid for this claim) Other names the creditor used with the debtor _____	
2. Has this claim been acquired from someone else?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. From whom? _____	
3. Where should notices and payments to the creditor be sent?	Where should notices to the creditor be sent? See summary page	Where should payments to the creditor be sent? (if different)
Federal Rule of Bankruptcy Procedure (FRBP) 2002(g)	Contact phone _____ Contact email <u>allia.martinez@ctimex.com</u>	Contact phone _____ Contact email _____
Uniform claim identifier (if you use one): _____		
4. Does this claim amend one already filed?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Claim number on court claims registry (if known) _____ Filed on _____ MM / DD / YYYY	
5. Do you know if anyone else has filed a proof of claim for this claim?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Who made the earlier filing? _____	



Part 2: Give Information About the Claim as of the Date the Case Was Filed

6. Do you have any number you use to identify the debtor? No
 Yes. Last 4 digits of the debtor's account or any number you use to identify the debtor: ____ _

7. How much is the claim? \$ 26,943.37. Does this amount include interest or other charges?
 No
 Yes. Attach statement itemizing interest, fees, expenses, or other charges required by Bankruptcy Rule 3001(c)(2)(A).

8. What is the basis of the claim? Examples: Goods sold, money loaned, lease, services performed, personal injury or wrongful death, or credit card.
Attach redacted copies of any documents supporting the claim required by Bankruptcy Rule 3001(c).
Limit disclosing information that is entitled to privacy, such as health care information.
Unpaid services provided - outstanding invoices

9. Is all or part of the claim secured? No
 Yes. The claim is secured by a lien on property.
Nature or property:
 Real estate: If the claim is secured by the debtor's principle residence, file a *Mortgage Proof of Claim Attachment* (Official Form 410-A) with this *Proof of Claim*.
 Motor vehicle
 Other. Describe: _____

Basis for perfection: _____
Attach redacted copies of documents, if any, that show evidence of perfection of a security interest (for example, a mortgage, lien, certificate of title, financing statement, or other document that shows the lien has been filed or recorded.)

Value of property: \$ _____
Amount of the claim that is secured: \$ _____
Amount of the claim that is unsecured: \$ _____ (The sum of the secured and unsecured amount should match the amount in line 7.)

Amount necessary to cure any default as of the date of the petition: \$ _____

Annual Interest Rate (when case was filed) _____ %
 Fixed
 Variable

10. Is this claim based on a lease? No
 Yes. **Amount necessary to cure any default as of the date of the petition.** \$ _____

11. Is this claim subject to a right of setoff? No
 Yes. Identify the property: _____



12. Is all or part of the claim entitled to priority under 11 U.S.C. § 507(a)?

A claim may be partly priority and partly nonpriority. For example, in some categories, the law limits the amount entitled to priority.

- No
 Yes. Check all that apply:

- | | Amount entitled to priority |
|---|-----------------------------|
| <input type="checkbox"/> Domestic support obligations (including alimony and child support) under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B). | \$ _____ |
| <input type="checkbox"/> Up to \$3,800* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use. 11 U.S.C. § 507(a)(7). | \$ _____ |
| <input type="checkbox"/> Wages, salaries, or commissions (up to \$17,150*) earned within 180 days before the bankruptcy petition is filed or the debtor's business ends, whichever is earlier. 11 U.S.C. § 507(a)(4). | \$ _____ |
| <input type="checkbox"/> Taxes or penalties owed to governmental units. 11 U.S.C. § 507(a)(8). | \$ _____ |
| <input type="checkbox"/> Contributions to an employee benefit plan. 11 U.S.C. § 507(a)(5). | \$ _____ |
| <input type="checkbox"/> Other. Specify subsection of 11 U.S.C. § 507(a)() that applies. | \$ _____ |

* Amounts are subject to adjustment on 4/01/28 and every 3 years after that for cases begun on or after the date of adjustment.

Part 3: Sign Below

The person completing this proof of claim must sign and date it. FRBP 9011(b).

If you file this claim electronically, FRBP 5005(a)(3) authorizes courts to establish local rules specifying what a signature is.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

Check the appropriate box:

- I am the creditor.
 I am the creditor's attorney or authorized agent.
 I am the trustee, or the debtor, or their authorized agent. Bankruptcy Rule 3004.
 I am a guarantor, surety, endorser, or other codebtor. Bankruptcy Rule 3005.

I understand that an authorized signature on this *Proof of Claim* serves as an acknowledgement that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.

I have examined the information in this *Proof of Claim* and have reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on date 02/24/2026
MM / DD / YYYY

/s/Benito Adolfo Tagle Jimenez
 Signature

Print the name of the person who is completing and signing this claim:

Name Benito Adolfo Tagle Jimenez
First name Middle name Last name

Title Partner

Company CORTINA TAGLE ISOARD Y CIA SC
Identify the corporate servicer as the company if the authorized agent is a servicer.

Address _____

Contact phone _____ Email _____



Verita (KCC) ePOC Electronic Claim Filing Summary

For phone assistance: Domestic (866) 967-1788 | International (310) 751-2688

Debtor: 26-10910 - Multi-Color Corporation District: District of New Jersey, Trenton Division		
Creditor: CORTINA TAGLE ISOARD Y CIA SC Benito Adolfo Tagle Jimenez BOSQ DE CIRUELOS 180 INT. PP COL. BOSQUES DE LAS L MIGUEL HIDALGO, CDMX, 11700 MEXICO Phone: Phone 2: Fax: Email: allia.martinez@ctimex.com	Has Supporting Documentation: Yes, supporting documentation successfully uploaded Related Document Statement:	
	Has Related Claim: No Related Claim Filed By:	
	Filing Party: Creditor	
Other Names Used with Debtor:	Amends Claim: No Acquired Claim: No	
Basis of Claim: Unpaid services provided - outstanding invoices	Last 4 Digits: No	Uniform Claim Identifier:
Total Amount of Claim: 26,943.37	Includes Interest or Charges: No	
Has Priority Claim: No	Priority Under:	
Has Secured Claim: No Based on Lease: No Subject to Right of Setoff: No	Nature of Secured Amount: Value of Property: Annual Interest Rate: Arrearage Amount: Basis for Perfection: Amount Unsecured:	
Submitted By: Benito Adolfo Tagle Jimenez on 24-Feb-2026 8:08:48 a.m. Pacific Time Title: Partner Company: CORTINA TAGLE ISOARD Y CIA SC		

CORTINA TAGLE ISOARD Y CIA

RFCCTI950710715

Bosque de Ciruelos No. 180 Piso Principal.
Col. Bosque de las Lomas.
C.P. 11700
Del. Miguel Hidalgo.
Ciudad de México



Sucursal Querétaro

Av. Antea No. 1088
Business Park Querétaro, Piso 5.
Col. San Francisco Juriquilla.
C.P. 76230 Querétaro, Qro.

Payment Terms: Pago en una sola exhibición - Pago en una sola exhibición
Payment Method: -
Currency: USD -

Invoice Number: PQRO - 22327
Date of Issue: 27/May/2025

Bill to

Cliente: MULTI-COLOR CORPORATION

Uso CFDI: -

R.F.C.: XEXX010101000

Domicilio: Clough Woods Drive, 4053, INT. , Col., Batavia, Batavia, Ohio, Estados Unidos (los), C.P.45103

Description	Rate	Qty	Line Total
Liquidation Fees Analysis of the financial records.	\$410.00	1.00	\$410.00
Liquidation Fees Advise the tax authorities about the commencement of the liquidation process (this must be done in person by the appointed liquidator).	\$650.00	1.00	\$650.00
Liquidation Fees Preparing and publishing the liquidation balance sheet.	\$450.00	1.00	\$450.00
Liquidation Fees During the liquidation process, we would charge monthly registered agent service (power of attorney and tax address). *27 Months.	\$700.00	27.00	\$18,900.00
Liquidation Fees Cancellation of the Tax ID.	\$650.00	1.00	\$650.00
Liquidation Fees Cancellation of the RNIE	\$100.00	1.00	\$100.00

Description	Rate	Qty	Line Total
Liquidation Fees These would be charged based on the ten-year term for which the liquidator must serve as such and the implied risk and responsibility.	\$5,700.00	1.00	\$5,700.00

Subtotal		\$26,860.00	
Discount		\$0.00	
VAT		\$0.00	
Total		\$26,860.00	USD -

Notes

Payment Instructions:
 Bank: HSBC México, S.A.
 Swift: BIMEMXMM
 Branch: Zaragoza, Queretaro
 Beneficiary: Cortina, Tagle, Isoard y Cia, S.C.

Account Number: 04014747760 (Peso denominated account)
 CLABE: 021680040147477609

Account Number: 700 2051720 (Dollar denominated account)
 CLABE: 021180070020517208

* Upon receipt of payment, an official invoice according to the regulations in Mexico will be immediately issued.

CORTINA TAGLE ISOARD Y CIA

RFCCTI950710715

Bosque de Ciruelos No. 180 Piso Principal.
Col. Bosque de las Lomas.
C.P. 11700
Del. Miguel Hidalgo.
Ciudad de México



Sucursal Querétaro

Av. Antea No. 1088
Business Park Querétaro, Piso 5.
Col. San Francisco Juriquilla.
C.P. 76230 Querétaro, Qro.

Payment Terms: Pago en una sola exhibición - Pago en una sola exhibición
Payment Method: -
Currency: USD -

Invoice Number: PQRO - 22331
Date of Issue: 27/May/2025

Bill to

Cliente: MULTI-COLOR CORPORATION

Uso CFDI: -

R.F.C.: XEXX010101000

Domicilio: Clough Woods Drive, 4053, INT. , Col., Batavia, Batavia, Ohio, Estados Unidos (los), C.P.45103

Description	Rate	Qty	Line Total
Other Services Certified copy of the articles of incorporation of ULTI COLOR GLOBAL LABEL SA DE CV. *Document ##42048	\$83.37	1.00	\$83.37

Subtotal	\$83.37
Discount	\$0.00
VAT	\$0.00
Total	\$83.37 USD -

Notes

Payment Instructions:

Bank: HSBC México, S.A.

Swift: BIMEMXMM

Branch: Zaragoza, Queretaro

Beneficiary: Cortina, Tagle, Isoard y Cia, S.C.

Account Number: 04014747760 (Peso denominated account)

CLABE: 021680040147477609

Account Number: 700 2051720 (Dollar denominated account)

CLABE: 021180070020517208

* Upon receipt of payment, an official invoice according to the regulations in Mexico will be immediately issued.



Professional Services Proposal

November 12, 2019

Tim Scheller
PlantController MCC Batavia
Multi-Color Corporation
4053 Clough Woods Dr.
Batavia, Ohio
USA
45103-2587

Dear Tim,

We received from PWC notice of your decision to liquidate your Mexican subsidiary named *MultiColor Global Label, S.A. de C.V.* (hereinafter "*the subsidiary*"), in connection therewith, we understand that CTI would assist PWC for the same. Following please find our comments with the necessary steps and time frame for the liquidation and closing of the same along with our fee estimate for the related services:

I. Background

Multi-Color Corporation established "*the subsidiary*" in Mexico back in 2012. PWC advised CTI that the tax compliance and accounting obligations are up to date.

There are no foreseeable projects for "*the subsidiary*", therefore, *Multi-Color Corporation* is contemplating to wind down said entity by liquidating the same.

We understand that "*the subsidiary*" does not have any impeding litigation.

II. Liquidation of "*the subsidiary*"

1.- Dissolution

The Mexican Corporations Law provides several cases of dissolution of business entities;

- a) expiration of the term provided for in the company's charter;
- b) impossibility to realize the principal purpose of the company as per the corporate charter, or completion of said purpose;
- c) the agreement of all the shareholders adopted in accordance with the company's charter and the Law.
- d) reduction of the number of shareholders to less than the minimum provided for by Law or ownership of all stock by one person; and
- e) loss of two-thirds of the capital stock.

In the case of "*the subsidiary*", we understand that the dissolution may take place according to item "c" above.

Once the company has evidence of the existence of the causes of dissolution, the administrators should call for a general shareholders meeting to evidence that this situation exists and to take proper measures accordingly. The shareholders shall adopt a resolution at a meeting, which will be recorded in the Public Registry of Commerce.

The legal personality of the company continues until final liquidation.

The directors or administrators of the company should not engage in new operations on behalf of "*the subsidiary*" after the expiration of the term of the company, after the resolution of dissolution, or after having evidence of the existence of a cause of dissolution. If they breach these prohibitions, they may be jointly liable for the operations they perform.

2.- Liquidation

After the dissolution of the company has been agreed by the shareholders, the company shall be liquidated. The liquidation shall be overseen by one or more liquidators who will be legal representatives of the company and will be liable for the acts performed in excess of their duties. The shareholders, by unanimous vote, should appoint the liquidators when approving the dissolution. The administrators of the company shall continue to discharge their duties until the designation of the liquidators is recorded in the Public Registry of Commerce.

Among the duties of the liquidators are the following:

- a) to conclude the operations of the company pending at the time of the dissolution
- b) to collect all amounts due to the company and to pay its liabilities
- c) to sell the goods of the company
- d) to prepare a final balance sheet in which they will determine the amount corresponding to each shareholder of the remaining capital account.

The final balance sheet of liquidation shall be published one time through the Electronic System for Publication of Corporations (*Sistema Electronico de Publicaciones de Sociedades Mercantiles*) established by the Ministry of Economy. The shareholders may present their claims to the liquidators within the following fifteen days counted from the date of the publication. After this term is over, the liquidators will call a general shareholders meeting for final approval of the balance sheet. Once the balance sheet is approved, the liquidators will pay each shareholder the corresponding amounts against cancellation of their share certificates and will proceed with the cancellation of the registration of the company toward the Public Registry of Commerce once the liquidation is concluded.

Additionally, the liquidators are liable to safeguard all company's accounting books, tax records, legal files and related documentation for a ten-year term.

3.- Tax Consequences

The liquidator shall inform the tax authorities about the dissolution process started and continue filing the tax returns.

Within the month following the date of termination of the liquidation, the liquidator shall file before the tax authorities the final tax return of the fiscal year of liquidation. If the total liquidation of the assets may not be terminated within one year following the date in which the company started its liquidation process, the liquidator shall file tax returns every twelve months until the whole liquidation procedure is concluded.

The liquidator should request the cancellation of the registration of the company at the Federal Taxpayer's Registry (RFC).

The amounts received by the shareholders as reimbursement of capital will be paid tax free as long as they are paid out of the "Net of Tax Profits Account" or of the "Restated Capital Account".

Liquidators are jointly liable for tax amounts which should have been paid on behalf of the company during the liquidation process, except if the company filed all notices and information in accordance with and as provided by Law.

4.- Action Items

To engage us, you will need to hold shareholders' meetings (which could occur through proxy letters), whereby we would be designated as liquidators.

Said resolutions would require to be recorded at the Office of the Public Records in Mexico City.

Furthermore, please refer to the attached actions and calendar to be completed ("the Liquidation Action Plan").

III. Conclusions

As you'll see, due to the extensive dealings and procedures for the liquidation to be accomplished, the complete process should take no less than six months and would involve you, a lawyer, a notary public and Cortina Tagle Isoard (*CTI*).

It is important to mention that the filing of the de-registration final notice with the tax authorities is subject to the registry of the public deed with the Public Registry of Commerce, situation which nowadays is a time-consuming procedure for which the whole liquidation process may be extended.

IV. Fees for the liquidation of *"the subsidiary"*

We consider that our fees should be outlined in the following categories:

1. Pre-Liquidation services	
1.1. Analysis of the financial records of the entity and assess the clearing of the account balances and the effects for the liquidation.	US\$ 410.00
1.2. Advising the tax authorities about the commencement of the liquidation process (item 3 of the action plan)	US\$ 650.00
1.3. Preparation of the liquidation balance sheet and the publication of the same (items 15 & 16 of the action plan)	US\$ 450.00
1.4. Registration of the liquidator as signer for each of the bank accounts (if required)	US\$ 320.00
2. Ongoing maintenance fees	
2.1. During the liquidation process, we would continue charging registered agent services (power of attorney and tax address) for the entity.	US\$ 700.00
3. Liquidation fees	
3.1. Cancellation of the tax ID (item 27 of the action plan)	US\$ 650.00
3.2. Closing of bank accounts (per account and if required)	US\$ 370.00
3.3. Support to PWC for the cancellation of the registry with the National Foreign Investment Bureau	US\$ 100.00
4. Post liquidation fees	
These would be charged based on the ten-year term for which the liquidator must serve as such and the implied risk and responsibility.	US\$ 5,700.00

All legal issues will be handled by *"the subsidiary"* local legal team and are not included in the scope nor the price of this proposal, neither are the fees for Notary Public services and (de)registration charges.

If CTI's assistance is necessary for completing any other activities not described under this engagement letter and the liquidation action plan, additional fees will be charged. Time and travel expenses or any other necessary location will be charged if required. In case any additional services would be required for the liquidation (i.e. assign proxies to members of the CTI team, cancel existing licenses), they would be invoiced at our standard hourly rates in force.

All fees, expenses and charges are subject to a 16% Value Added Tax and out-of-pocket expenses (i.e. Notary Public Fees, official translations, rights for the registration in the Public Registry of Commerce, rights for the publication of the balance sheet).

Our fees would be billed upon completion of each activity described and the post-liquidation fees for the ten-year term would be billed in advanced once the cancelation of the tax ID is done.

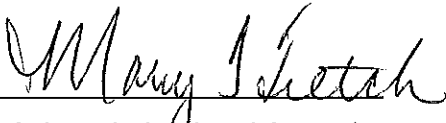
If engaged, we'd require the execution of our standard form of indemnity letter.

We thank you for this opportunity and we look forward to working with your company.

Please feel free to contact us should any doubt would arise. If you agree with this proposal, kindly sign and return a copy to *CTI*.

Best regards,

Benito A. Tagle
Cortina Tagle Isoard & Cia., S.C.



Acknowledged and Agreed

Multi-Color Corporation

By: Mary T. Fetch

Title: V.P. of Treasury & Tax

Date: December 9, 2019

Exhibit 1 Liquidation Action Plan

Item	Concept	Due Date	Notification or Application	Preparation / Responsible	Review	Remarks
1	Dissolution of the company by means of holding a shareholders' meeting to resolve i) dissolving the company, ii) beginning of the liquidation and iii) appointment of the liquidator	None is established	Officialized through a Public Notary in Mexico	Lawyers	MCGL + LIQ	
2	Recording of the public deed with the minutes including the dissolution agreement per item 2 above	None is established, should be accomplished as soon as possible	Registration with the Public Registry of Commerce	Lawyers		This registration can take up to six months
3	Filing of the notice to the tax authorities (Ministry of Finance), advising of the liquidation procedure started	Within one month after the agreement takes place or as early as the registration per item 2 above is accomplished	Form RX to be filed directly at the tax authorities' office by the liquidator	LIQ	MCGL	
4	Filing of notice to the tax authorities advising of the new registered address of the company	There is no term for this although it is advisable	Appointment to be made with the tax authorities to file this request	LIQ		The liquidator is required to personally apply an application with the tax authorities
5	Applying for a new electronic signature (e.firma)	There is no term for this although it is advisable	Appointment to be made with the tax authorities to file this request	LIQ		This will not be required as the e.firma is active
6	Notice to the bank updating the authorized signatories	None is established	The bank shall be furnished with a copy of the public deed whereby the dissolution and liquidation is agreed upon and the liquidator is appointed	LIQ	MCGL	The bank will require to validate the POA to proceed
7	Filing of the annual Income Tax and Value Added Tax returns for the anticipated fiscal year end close	Within the three months following the anticipated fiscal year close	Electronic Filing	PWC		This would cover from January 1, 2019 until the moment the dissolution is agreed upon
8	Filing of the different "informational returns" including payments made for salaries, leases, independent contractors, transactions held abroad, with related parties, etc.	Within the three months following the anticipated fiscal year close	Different forms to be used and filed electronically	PWC		These would cover from January 1, 2019 until the moment the dissolution is agreed upon
9	Interim tax returns, including Income Tax, Value Added Tax and taxes withheld	Within the month following the taxable event (i.e. disposal of assets, payment to contractors)	To be filed electronically	PWC		These should be filed every month or as taxable events may occur
10	Payment of all outstanding payables and collection of all outstanding receivables, disposition of all other assets, termination of employees, cancellation of contracts, etc.	Throughout the liquidation term	To occur through the entity's bank account and properly documenting this	LIQ	MCGL	None are expected
11	Reconciliation of intercompany payables and potential capitalization of the intercompany balance	This should be accomplished prior to the conclusion of the process	A shareholders' agreement is required, the same should be then notarized	LIQ + Lawyers	LIQ	

12	Filing of the relevant notice to the National Foreign Investment Bureau with the capitalization per item 8 above (if applicable)	Within 30 days after the agreement would take place	Official forms per the National Foreign Investment Bureau	LIQ + Lawyers		Contingent on item 11 above
13	Termination of the employment relationship with the employees and remittance of the taxes associated with these payments	As soon as practicable	A formal notice shall be given to the employees and a waiver shall be obtained back from them as the severance payment will be made	MCGL + LIQ		None are expected
14	Transfer of the accounting records and tax files of the company	As soon as practicable	No formal process is required	LIQ	PWC	Only applicable for information that is currently not in hands of CTI. These will be archived per item 29
15	Preparation of the final liquidation balance sheet	None is established; should be completed as soon as possible	None is established	LIQ		This needs to be signed by the liquidator
16	Publication of the final liquidation balance sheet indicating each shareholder's liquidation quota	Must be published once online for public notice purposes	The official website of The Ministry of Economy	LIQ	Lawyers	
17	Submission of the liquidation balance sheet and interim reports to the shareholders	Should be furnished at the earliest possible convenience	No formal communication is required	LIQ	Lawyers	
18	Attention to potential third-party claims on the liquidation process	Should be served as those may come	Any claims or replies should be properly documented	LIQ		None are expected
19	Call for a shareholders' meeting for final approval of the balance sheet	At least fifteen days after the last publication of the annual balance sheet	Depending on the articles of incorporation, this may be disclosed through a local newspaper, the Official Gazette or serving a summons through registered mail	Lawyers		Not applicable if all shareholders are represented (proxies)
20	Holding the shareholders' meeting for approval of the liquidation balance sheet	Should take place at the agreed upon place, time and hour per the summons or public notice	The minutes to be prepared shall be notarized	Lawyers	MCGL + LIQ	
21	Recording of the public deed with the minutes including the dissolution agreement per item 16 above	None is established, should be accomplished as soon as possible	Registration with the Public Registry of Commerce	Lawyers		
22	Closing of the bank accounts and transferring any surplus cash to the members of the company	Prior to the liquidation being concluded	Formal communication with the bank	LIQ		
23	Filing of the annual Income Tax and Value Added Tax returns for the liquidation fiscal year end	Within the three months following the approval of the liquidation balance sheet	Electronic filing	PWC	LIQ	
24	Cancellation of registration of by-laws	Immediately after liquidation is concluded	Filing the notarized minutes of the shareholders' meeting approving the liquidation per item 17 above	Lawyers		
25	Cancellation of all registries existing (Social Security, local tax authorities, importers' registry, etc.)	Immediately after liquidation is concluded	Formal notice to each of the entities involved	LIQ		None are expected
26	Cancellation of the Registry at the Foreign Investment Bureau	Within the month following the date on which the liquidation is	Registry cancellation form	LIQ	Lawyers	

		concluded				
27	Filing of notice of the cancellation of the Federal Taxpayers' Registry	Within the month following the date on which the liquidation is concluded and/or, upon receipt of the recorded public deed per item 17 above	Registry cancellation form R-X	LIQ		The liquidator is required to personally apply an application with the tax authorities
28	Transfer of corporate books from the company and cancellation of the shares/quotas of the company	Shall be accomplished upon completion of the liquidation	This is an internal process	Lawyers	LIQ	These will be archived per item 29
29	Archiving the corporate records, accounting and tax files	There is a ten-year term for this	Information including the location of the files to be included in the R-X form to be filed with the tax authorities	LIQ		
LIQ MCGL Lawyers	CTI MultiColor Global Label, S.A. de C.V./ Multi-Color Corporation PWC					

Exhibit 2 General Terms and Conditions

1. SCOPE

THE FIRM binds itself to provide to THE CLIENT such services (the "Services") as referred to in the proposal and the Exhibits.

2. PLACE

Services shall be rendered at the offices of THE FIRM or at any other place if otherwise instructed by THE CLIENT and previously agreed by THE FIRM. THE FIRM may not assign the performance of the Services hereunder without the prior written consent of THE CLIENT which shall not be unreasonably withheld. THE CLIENT may assign this Agreement to its affiliate at any time during the term of this Agreement.

3. CONSIDERATION

THE CLIENT binds itself to pay to THE FIRM, the correspondent one-time, monthly, annual and other Fees as consideration for the Services rendered under this Agreement and as referred to in the Exhibits.

As for other additional services which may be rendered, being those strictly evidenced by a request made by THE CLIENT'S representatives or offices, those will be determined based on the time invested on the commitment and as evidenced on THE FIRM'S time reports to be approved by THE CLIENT; multiplied by THE FIRM'S hourly rate in force.

The parties hereto recognize that all the above-mentioned rates and fees ("the Fees"), whether monthly, yearly or hourly are subject to the applicable Value Added Tax and reasonable and documented out-of-pocket expenses in which THE FIRM incurs in performance of the Services and in compliance of this Agreement, in addition, that "the Fees" are subject to a yearly adjustment based on inflation.

4. PAYMENT TERMS

Within ten (10) days after receiving corresponding Fee statement, via wire transfer or check. THE CLIENT shall have the right to audit all THE FIRM'S time reports, Fees and expense statements and to require additional supporting documentation.

5. LABOR RELATIONSHIP AND LIABILITY

It remains expressly agreed that no labor link, whether fact or legal exists between THE CLIENT and the personnel that THE FIRM will use in complying with this Agreement, given that the only employer for all legal effects is THE FIRM, reason by which the labor relation that it currently has with its employees will remain in the same terms and conditions in which they have been given up to date and therefore agrees to indemnify and hold THE CLIENT free and harmless from any legal action that employees may have or file against it for the Services to be rendered by THE FIRM in terms hereof, likewise agreeing to reimburse the expenses in which THE CLIENT may incur for these matters, immediately and with the presentation of the corresponding receipts.

6. THIRD PARTY RELATIONSHIPS

THE FIRM agrees that THE CLIENT will not be obligated to third parties with whom THE FIRM may make agreements or to whom THE FIRM may make direct payments except pursuant to an assignment approved in writing. This Paragraph is not to be construed as authorizing payments to any foreign official, government agency, political party or political candidate which would be prohibited by the United States Foreign Corrupt Practices Act of 1977 as amended (the "Act"). THE FIRM covenants not to make any representations

directly or by implication that any such obligation exists or will be created unless the above exemption is in effect.

THE FIRM acknowledges that no employee of THE CLIENT has authority to give direction, written or oral, in connection with the making of any commitment by THE FIRM to a third party in violation of the terms of this Agreement.

7. AUDIT

THE FIRM shall maintain, in accurate and complete order, all books and records (whether printed, electronic or other format) associated with Services performed pursuant to this Agreement and charges invoiced to and paid by THE CLIENT pursuant to this Agreement. Such books and records shall include (without limitation) records relating to any (i) entertainment and gifts provided to employees of THE CLIENT, or its affiliates and (ii) business, financial or other transactions between THE FIRM and employees of THE CLIENT, or its affiliates. Such books and records, and all other books and records of THE FIRM relating to this Agreement, shall be open to inspection and audit by representatives of THE CLIENT, or its affiliates during reasonable business hours during the term of this Agreement and for a period of three (3) years thereafter. Any failure by THE FIRM to cooperate fully in making available all books and records covered by an audit request pursuant to this Agreement, so as to permit a timely and complete inspection and audit thereof, shall constitute a material breach of this Agreement.

8. TERM

This Agreement shall be effective for an indefinite period of time and may be terminated by any of the parties hereto, without liability, by means of notice in writing delivered to the other party sixty (60) calendar days in advance; provided however that the terms and conditions of this Agreement shall continue in effect as long as all Services rendered by THE FIRM to THE CLIENT under this agreement are paid in full.

In the event of default of THE CLIENT in the payment of the Fees, for more than three (3) months, THE FIRM shall be entitled to notify THE CLIENT of such default, who will have a thirty (30) calendar-day term to cure such default. If such default is not cured by THE CLIENT during the term mentioned above, THE FIRM shall be entitled to terminate this Agreement by means of notice in writing delivered to the other party.

To suspend services when THE FIRM or its members act as a legal representative, it is necessary to revoke the power of attorney granted to THE FIRM or its members through the notarized resolutions and we must receive a certified copy of said resolutions. Additionally, to suspend our monthly fees, THE FIRM will require a copy of the notices changing the tax address before the authorities in question and the renewal of the electronic signature by a new legal representative as well as the change of legal representative before all authorities and banks as applicable.

9. STANDARD OF PERFORMANCE

THE FIRM agrees to perform the Services with that standard of care, skill and diligence normally provided by a professional person in the performance of similar services. THE FIRM understands that THE CLIENT will be relying upon the accuracy, competence and completeness of THE FIRM'S Services, utilizing the results of such Services in fulfilling contractual commitments to THE CLIENTS' clients and entities related. In addition, THE FIRM binds itself to use its best efforts to assign appropriate work to the appropriate personnel.

As of the moment that a member of THE FIRM's team becomes THE CLIENT's legal representative for tax, payroll or other matters, and/or THE FIRM's address is appointed as THE CLIENT's Tax Address, THE CLIENT shall use commercially reasonable efforts to provide THE FIRM with all relevant information which may affect the tax compliance.

10. CONFIDENTIALITY

THE FIRM agrees that it will not divulge to third parties without the written consent of THE CLIENT, any information obtained from or through THE CLIENT, or developed or obtained by THE FIRM in connection with the performance of this Agreement unless (a) the information is known to THE FIRM prior to obtaining it from THE CLIENT, (b) the information is in the public domain at the time of disclosure by THE FIRM, or (c) the information is obtained by THE FIRM, on a non-confidential basis, from a third party who did not receive it directly or indirectly from THE CLIENT. The provisions of this Section 10 shall survive expiration or other termination of this Agreement for a period of five (5) years.

11. NOTICES

All notices relating to this Agreement shall be in writing and shall be considered to have been given by either party to the other party upon personal delivery to a party's designated representative or upon the receipt by the other party through registered or certified mail, overnight mail or by facsimile at its address set forth on the signature page of this Agreement, or to such other address as the other party may specify in writing.

12. GOVERNING LAW AND JURISDICTIONS

For everything related to the interpretation, performance and monstration of this Agreement, the parties expressly submit themselves to the applicable provisions of the Civil Code for the Federal District and to the jurisdiction of the competent courts of Mexico City, Federal District, Mexico, expressly waiving to the jurisdiction of any other Court that it may correspond to them by virtue of their domiciles or by any other reason.

13. COMPLIANCE WITH THE ACT

The parties recognize that the Act prohibits the payment or giving of anything of value either directly or indirectly by an American company to an official of a foreign government for the purpose of influencing an act or decision in his official capacity, or inducing him to use his influence with the foreign government, to assist a company in obtaining or retaining business for or with, or directing business to, any person.

THE FIRM covenants that it is familiar with the Act and its purposes and represents that THE FIRM and its owners, officers, directors, and employees are not officials, officers, or representatives of any government or political party or candidates for political office and covenants and represents further that no part of the compensation will be accepted or used by THE FIRM for any purpose, nor will it take any action, which would constitute a violation of any law of the United States of America, including the Act, or any similar law of Mexico. THE CLIENT covenants and represents that it does not desire and will not request any service or action by THE FIRM which would or might constitute any such violation.

THE FIRM represents that it has fully disclosed to THE CLIENT, any existing family relationships between any of its employees, partners, officers, directors or stockholders and any government official, political party official or candidate for political office and agrees to notify THE CLIENT of any such family relationship that may arise during the term of the Agreement. Failure to do so shall be deemed to be a material breach of this Agreement by THE FIRM.



STATEMENT OF ACCOUNT

Date: 2/24/2026

CLIENT: MULTI-COLOR CORPORATION

INVOICE NUMBER	INVOICE DATE	DUE DATE	DAYS PAST DUE	REFERENCE	AMOUNT	CURRENCY	STATUS
PQRO 22327	5/27/2025	6/26/2025	243	LIQ MULTICOLOR	26,860.00	USD	PAST DUE
PQRO 22331	5/27/2025	6/26/2025	243	GASTOS	83.37	USD	PAST DUE
BALANCE					26,943.37		