

**KIRKLAND & ELLIS LLP**  
**KIRKLAND & ELLIS INTERNATIONAL LLP**  
Steven N. Serajeddini, P.C. (admitted *pro hac vice*)  
601 Lexington Avenue  
New York, New York 10022  
Telephone: (212) 446-4800  
Facsimile: (212) 446-4900  
steven.serajeddini@kirkland.com

**COLE SCHOTZ P.C.**  
Michael D. Sirota, Esq.  
Warren A. Usatine, Esq.  
Felice R. Yudkin, Esq.  
Court Plaza North, 25 Main Street  
Hackensack, New Jersey 07601  
Telephone: (201) 489-3000  
msirota@coleschotz.com  
fyudkin@coleschotz.com  
wusatine@coleschotz.com

-and-

**KIRKLAND & ELLIS LLP**  
**KIRKLAND & ELLIS INTERNATIONAL LLP**  
Rachael M. Bentley (admitted *pro hac vice*)  
Peter A. Candel (admitted *pro hac vice*)  
Ashley L. Surinak (admitted *pro hac vice*)  
333 West Wolf Point Plaza  
Chicago, Illinois 60654  
Telephone: (312) 862-2000  
Facsimile: (312) 862-2200  
rachael.bentley@kirkland.com  
peter.candel@kirkland.com  
ashley.surinak@kirkland.com

*Proposed Co-Counsel to the Debtors and Debtors in Possession*

*Proposed Co-Counsel to the Debtors and Debtors in Possession*

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY**

In re:

MULTI-COLOR CORPORATION, *et al.*,  
  
Debtors.<sup>1</sup>

Chapter 11

Case No. 26-10910 (MBK)

(Joint Administration Requested)

**AMENDED NOTICE  
OF (I) COMMENCEMENT OF PREPACKAGED CHAPTER 11  
BANKRUPTCY CASES, (II) COMBINED HEARING ON THE DISCLOSURE  
STATEMENT, CONFIRMATION OF THE JOINT PREPACKAGED CHAPTER 11 PLAN,  
AND RELATED MATTERS, AND (III) RELATED OBJECTION AND BRIEFING DEADLINES**

<sup>1</sup> The last four digits of Debtor Multi-Color Corporation’s tax identification number are 5853. A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ claims, noticing, and solicitation agent at <https://veritaglobal.net/MCC>. The location of the Debtors’ service address for purposes of these chapter 11 cases is: 3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327.



**NOTICE IS HEREBY GIVEN** as follows:

On January 29, 2026, the above-captioned debtors and debtors in possession (collectively, the “Debtors”) filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101-1532 (the “Bankruptcy Code”) with the United States Bankruptcy Court for the District of New Jersey (the “Court”). Contemporaneously therewith, the Debtors filed the *Joint Prepackaged Plan of Reorganization of Multi-Color Corporation and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 17] (as may be altered, amended, supplemented, or modified from time to time in accordance with its terms, and including all exhibits and supplements thereto, the “Plan”) and the *Disclosure Statement Relating to the Joint Prepackaged Plan of Reorganization of Multi-Color Corporation and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 18] (as may be altered, amended, supplemented, or modified from time to time in accordance with its terms, and including all exhibits and supplements thereto, the “Disclosure Statement”).<sup>2</sup> A complete list of each of the Debtors in these chapter 11 cases is attached hereto as **Exhibit A**.

**YOU ARE ADVISED TO CAREFULLY REVIEW AND CONSIDER THE PLAN, INCLUDING THE THIRD-PARTY RELEASE, EXCULPATION, DISCHARGE, AND INJUNCTION PROVISIONS, AS YOUR RIGHTS MAY BE AFFECTED.**

**Copies of the Plan, the Disclosure Statement, and the other documents filed in these Chapter 11 Cases are accessible, free of charge, on the Debtors’ restructuring website maintained by Kurtzman Carson Consultants, LLC (d/b/a Verita Global) (the “Solicitation Agent”) at <http://www.veritaglobal.net/MCC>. Printed copies of the Plan, the Disclosure Statement, and the other documents filed in these Chapter 11 Cases may be obtained free of charge by calling the Solicitation Agent at (866) 967-1788 (Toll-free US / Canada) or (310) 751-2688 (International). In addition, such documents are available for inspection for a fee on the Court’s website at <https://ecf.njb.uscourts.gov>.**

The Plan is a “prepackaged” plan of reorganization. The Plan provides for, among other things, (i) a \$3.9 billion reduction of net debt of the business, (ii) an injection of approximately \$889 million in new equity capital consisting of \$400 million in Cash to be provided by the Plan Sponsor in exchange for 64.0 percent of the New Common Equity at Plan Equity Value on a Fully Diluted Basis and subject to dilution as set forth in the Plan, and \$489 million in Cash to be provided by the Plan Sponsor and the members of the Secured Ad Hoc Group in exchange for a corresponding aggregate amount of New Preferred Equity, and (iii) a \$657.5 million DIP Facility, consisting of (a) \$250 million of new money commitments to adequately capitalize the Debtors’ business through the chapter 11 process, (b) a 1:1 “roll-up” of First Lien Secured Claims with respect to the funding in clause (a), (c) a \$7.5 million DIP Backstop Premium, and (d) up to \$150 million in incremental new money loans with no related

---

<sup>2</sup> A detailed description of the Debtors and their business, including the facts and circumstances giving rise to the Debtors’ chapter 11 cases, is set forth in the *Declaration of Garrett Gabel, Chief Restructuring Officer of Multi-Color Corporation, in Support of Debtors’ Chapter 11 Petitions and First Day Motions* [Docket No. 23] (the “First Day Declaration”). Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the First Day Declaration, the Plan, or the Disclosure Statement, as applicable. The statements contained herein are summaries of certain provisions contained in the Plan and do not purport to be precise or complete statements of all the terms and provisions of the Plan or documents referred to therein. To the extent there is a discrepancy between the terms herein and the Plan or Disclosure Statement, the Plan or Disclosure Statement, as applicable, shall govern and control. For a more detailed description of the Plan, please refer to the Disclosure Statement.

economics (except for principal) or “roll up.” Crucially, the Plan provides for all Allowed General Unsecured Claims to be Unimpaired.

**Hearing on Confirmation of the Plan and  
the Adequacy of the Information Contained in the Disclosure Statement**

The hearing to consider the adequacy of information contained in the Disclosure Statement, any objections thereto, confirmation of the Plan, any objections thereto, and any other matter that may properly come before the Court related to approval of the Disclosure Statement and confirmation of the Plan (the “**Combined Hearing**”) will be held before the Honorable Michael B. Kaplan, United States Bankruptcy Judge, in Courtroom #8 of the United States Bankruptcy Court, Clarkson S. Fisher U.S. Courthouse, 402 East State Street, Second Floor, Courtroom #8, Trenton, New Jersey 08608, on **March 31, 2026, at 10:00 a.m., prevailing Eastern Time.**<sup>3</sup> Please be advised that the Combined Hearing may be continued from time to time by the Court or the Debtors without further notice other than by such adjournment being announced in open court or by a notice of adjournment filed with the Court and served on other parties entitled to receive notice.

**Information Regarding the Plan and Disclosure Statement**

**Voting Record Date.** The voting record date was January 15, 2026 (the “**Voting Record Date**”), which was the date for determining which certain Holders of Claims are entitled to vote on the Plan.

**Objections to the Plan and Disclosure Statement.** The deadline for filing objections (each, an “**Objection**”) to confirmation of the Plan or the adequacy of the information contained in the Disclosure Statement is **March 17, 2026, at 5:00 p.m., prevailing Eastern Time** (the “**Objection Deadline**”). Any such Objections must: (a) be in writing; (b) state with particularity the basis of the objection; and (c) be filed with the Clerk of the Bankruptcy Court electronically by (i) attorneys who regularly practice before the Bankruptcy Court in accordance with the General Order Regarding Electronic Means for Filing, Signing, and Verification of Documents dated March 27, 2002 (the “**General Order**”) and the Commentary Supplementing Administrative Procedures dated as of March 2004 (the “**Supplemental Commentary**”) (the General Order, the Supplemental Commentary and the User’s Manual for the Electronic Case Filing System can be found at [www.njb.uscourts.gov](http://www.njb.uscourts.gov), the official website for the Bankruptcy Court) and, (ii) by all other parties in interest, if not otherwise filed with the Clerk of the Bankruptcy Court electronically, via hard copy, and shall be served in accordance with the General Order and the Supplemental Commentary upon the following parties so as to be actually received on or before the Objection Deadline.

Objections must be filed with the Court and served so as to be **actually received** no later than **March 17, 2026, at 5:00 p.m., prevailing Eastern Time**, by those parties who have filed a notice of appearance in the Debtors’ Chapter 11 Cases and the following parties (the “**Notice Parties**”): (a) **Proposed Co-Counsel to the Debtors**, (i) Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, Attn.: Steven N. Serajeddini, P.C. ([steven.serajeddini@kirkland.com](mailto:steven.serajeddini@kirkland.com)), and 333 West Wolf Point Plaza, Chicago, Illinois 60654, Attn.: Rachael M. Bentley ([rachael.bentley@kirkland.com](mailto:rachael.bentley@kirkland.com)), Peter A.

---

<sup>3</sup> On February 3, 2026, the Court entered the *Order (I) Scheduling a Combined Disclosure Statement Approval and Plan Confirmation Hearing, (II) Conditionally Approving the Disclosure Statement as Containing Adequate Information, (III) Approving Related Dates, Deadlines, Notices, and Procedures, (IV) Approving the Solicitation Procedures and Related Dates, Deadlines, and Notices, (V) Conditionally Waiving the Requirement That (A) the US Trustee Convene a Meeting of Creditors and (B) the Debtors File Schedules of Assets and Liabilities, Statements of Financial Affairs, and Rule 2015.3 Financial Reports, and (VI) Granting Related Relief* [Docket No. 97] (the “**DS Order**”). The dates set forth in this Amended Notice hereby modify the dates set forth in the DS Order to the extent provided herein.

Candel ([peter.candel@kirkland.com](mailto:peter.candel@kirkland.com)), and Ashley L. Surinak ([ashley.surinak@kirkland.com](mailto:ashley.surinak@kirkland.com)); and (ii) Cole Schotz, P.C., Court Plaza North, 25 Main Street, Hackensack, New Jersey 07601, Attn.: Michael D. Sirota ([msirota@coleschotz.com](mailto:msirota@coleschotz.com)), Warren A. Usatine ([wusatine@coleschotz.com](mailto:wusatine@coleschotz.com)), and Felice R. Yudkin ([fyudkin@coleschotz.com](mailto:fyudkin@coleschotz.com)); (b) **Co-Counsel to the Plan Sponsor and the Sponsor**, (i) Debevoise & Plimpton LLP, 66 Hudson Boulevard, New York, New York 10001, Attn.: Scott B. Selinger ([sbselinger@debevoise.com](mailto:sbselinger@debevoise.com)) and Brett Novick ([bmnovick@debevoise.com](mailto:bmnovick@debevoise.com)) and (ii) Latham & Watkins LLP, 1271 Avenue of the Americas, New York, New York 10020, Attn.: Ray C. Schrock ([ray.schrock@lw.com](mailto:ray.schrock@lw.com)); Ryan Preston Dahl ([ryan.dahl@lw.com](mailto:ryan.dahl@lw.com)), and Candace M. Arthur ([candace.arthur@lw.com](mailto:candace.arthur@lw.com)); (c) **Counsel to the Secured Ad Hoc Group**, Milbank LLP, 55 Hudson Yards, New York, New York 10001, Attn.: Evan Fleck ([efleck@milbank.com](mailto:efleck@milbank.com)) and Matt Brod ([mbrod@milbank.com](mailto:mbrod@milbank.com)); (d) **Counsel to the ABL Agent**, Cahill, Gordon & Reindell LLP, 32 Old Slip, New York, New York 10005, Attn.: Timothy B. Howell ([thowell@cahill.com](mailto:thowell@cahill.com)); (e) **the Office of the United States Trustee, Region 3**, One Newark Center, 1085 Raymond Boulevard, Suite 2100, Newark, New Jersey 07102, Attn.: Jeffrey M. Sponder ([Jeffrey.M.Sponder@usdoj.gov](mailto:Jeffrey.M.Sponder@usdoj.gov)) and Jane M. Leamy ([jane.m.leafy@usdoj.gov](mailto:jane.m.leafy@usdoj.gov)); and (f) counsel to any statutory committee appointed in these Chapter 11 Cases, if any.

Any brief in support of confirmation of the Plan and reply to any objections shall be filed by **March 27, 2026**, or such other date as the Court may direct.

**UNLESS AN OBJECTION IS TIMELY SERVED AND FILED IN ACCORDANCE WITH THIS NOTICE, IT MAY NOT BE CONSIDERED BY THE COURT.**

**Summary of Plan Treatment**

The following chart summarizes the treatment provided by the Plan to each Class of Claims against and Interests in the Debtors and indicates the voting status of each Class.

Class	Claims and Interests	Status	Voting Rights
Class 1	Other Secured Claims	Unimpaired	Not Entitled to Vote (Presumed to Accept)
Class 2	Other Priority Claims	Unimpaired	Not Entitled to Vote (Presumed to Accept)
Class 3	ABL Facility Claims	Unimpaired	Not Entitled to Vote (Presumed to Accept)
Class 4	First Lien Secured Claims	Impaired	Entitled to Vote
Class 5	Junior Funded Debt Claims	Impaired	Entitled to Vote
Class 6	General Unsecured Claims	Unimpaired	Not Entitled to Vote (Presumed to Accept)
Class 7	Intercompany Claims	Unimpaired / Impaired	Not Entitled to Vote (Presumed to Accept) / Not Entitled to Vote (Deemed to Reject)
Class 8	Intercompany Interests	Unimpaired / Impaired	Not Entitled to Vote (Presumed to Accept) / Not Entitled to Vote (Deemed to Reject)
Class 9	Section 510(b) Claims	Impaired	Not Entitled to Vote (Deemed to Reject)
Class 10	Existing Equity Interests	Impaired	Not Entitled to Vote (Deemed to Reject)

**Discharge, Injunctions, Exculpation, and Releases**

Please be advised that the Plan contains certain release, exculpation, discharge, and injunction provisions as follows:

**Relevant Definitions**

Under the Plan, “**Exculpated Parties**” means, collectively, and in each case in its capacity as such, (a) the Debtors; (b) the Reorganized Debtors; and (c) with respect to each of the foregoing entities in clauses (a) and (b), each such Entity’s current control persons, directors, members of any committees of any Entity’s board of directors or managers, equity holders (regardless of whether such interests are held directly or indirectly), principals, members, employees, agents, advisory board members, financial advisors, attorneys (including any attorneys or other professionals retained by any current director or manager in his or her capacity as director or manager of an Entity), accountants, investment bankers, consultants, representatives, and other professionals, each in its capacity as such.

Under the Plan, “**Related Party**” means, collectively, with respect to any Person or Entity each, and in each case in its capacity as such, current and former directors, managers, officers, committee members, members of any Governing Body, shareholders, unitholders, equity holders (regardless of whether such interests are held directly or indirectly), affiliated investment funds or investment vehicles, managed accounts or funds, predecessors, assignors, participants, successors, assigns (whether by operation of law or otherwise), subsidiaries, Affiliates, partners, limited partners, general partners, principals, members, management companies, fund advisors or managers, fiduciaries, employees, agents, trustees, advisory board members, financial advisors, attorneys (including any other attorneys or professionals retained by any current or former director or manager in his or her capacity as director or manager of an Entity), accountants, investment bankers, consultants, representatives, and other professionals and advisors and any such Person’s or Entity’s respective heirs, executors, estates, and nominees.

Under the Plan, “**Released Parties**” means, collectively, and in each case in its capacity as such: (a) each Debtor; (b) each Reorganized Debtor; (c) each Consenting Stakeholder; (d) each Holder of an ABL Facility Claim; (e) each Company Party; (f) the Plan Sponsor; (g) the Sponsor; (h) each Holder of a DIP Claim; (i) each Agent/Trustee; (j) each DIP Backstop Party; (k) each New Preferred Equity Investment Backstop Party; (l) each New Term Loan Facility Lender; (m) each New Noteholder; (n) each New ABL Facility Lender; (o) each current and former Affiliate of each Entity in clause (a) through the following clause (p); and (p) each Related Party of each Entity in clause (a) through this clause (p); *provided* that, in each case, an Entity shall not be a Released Party if it: (x) elects to opt out of the releases described in Article VIII.D of the Plan; or (y) timely objects to the releases contained in Article VIII.D of the Plan and such objection is not resolved prior to Confirmation.

Under the Plan, “**Releasing Parties**” means, collectively, and in each case in its capacity as such: (a) each Debtor; (b) each Reorganized Debtor; (c) each Consenting Stakeholder; (d) each Holder of an ABL Facility Claim; (e) each Company Party; (f) the Plan Sponsor; (g) the Sponsor; (h) each Holder of a DIP Claim; (i) each Agent/Trustee; (j) each DIP Backstop Party; (k) each New Preferred Equity Investment Backstop Party; (l) each New Term Loan Facility Lender; (m) each New Noteholder; (n) each New ABL Facility Lender, (o) all Holders of Claims or Interests that vote to accept the Plan and do not affirmatively opt out of the releases provided for in the Plan; (p) all Holders of Claims or Interests who are deemed to accept the Plan and do not affirmatively opt out of the releases provided for in the Plan; (q) all Holders of Claims who abstain from voting on the Plan

and who do not affirmatively opt out of the releases provided for in the Plan; (r) all Holders of Claims or Interests who vote to reject the Plan and who do not affirmatively opt out of the releases provided for in the Plan; (s) all Holders of Claims or Interests who are deemed to reject the Plan and who do not affirmatively opt out of the releases provided for in the Plan; (t) each current and former Affiliate of each Entity in clause (a) through the following clause (u); and (u) each Related Party of each Entity in clause (a) through this clause (u); provided that each Holder of Claims or Interests that is party to the Restructuring Support Agreement shall be a Releasing Party; provided, further, that, in each case, an Entity shall not be a Releasing Party if it timely objects to the releases contained in Article VIII.D of the Plan and such objection is not resolved before Confirmation.<sup>4</sup>

#### **RELEASES BY THE DEBTORS**

Except as otherwise specifically provided in the Plan or the Confirmation Order, in exchange for good and valuable consideration, the adequacy of which is hereby confirmed, on and after the Effective Date, each Released Party is hereby conclusively, absolutely, unconditionally, irrevocably, and forever released, waived, and discharged by and on behalf of each and all of the Debtors, their Estates, and if applicable, the Reorganized Debtors, in each case on behalf of themselves and their respective successors, assigns, and representatives, and any and all other Entities who may purport to assert any claim or Cause of Action, directly or derivatively, by, through, for, or because of the foregoing Entities, from any and all claims and Causes of Action whatsoever (including any Avoidance Actions and any derivative claims, asserted or assertable on behalf of any of the Debtors, the Reorganized Debtors, and their Estates), whether liquidated or unliquidated, fixed, or contingent, matured, or unmatured, known or unknown, foreseen or unforeseen, asserted or unasserted, accrued or unaccrued, existing or herein-after arising, whether in Law or equity, whether sounding in tort or contract, whether arising under federal or state statutory or common Law, or any other applicable international, foreign, or domestic Law, rule, statute, regulation, treaty, right, duty, requirement, or otherwise, that such Holders or their Estates, Affiliates, heirs, executors, administrators, successors, assigns, managers, accountants, attorneys, representatives, consultants, agents, and any other Persons claiming under or through them would have been legally entitled to assert in their own right (whether individually or collectively) or on behalf of the Holder of any Claim against, or Interest in, the Debtors, the Reorganized Debtors, and their Estates, based on or relating to, or in any manner arising from, in whole or in part, the Debtors or their Estates (including the capital structure, management, direct or indirect ownership, or operation thereof), the solicitation and provision of Solicitation Materials to Holders of Claims prior to the Chapter 11 Cases, the Chapter 11 Cases, the Restructuring Transactions, the Reorganized Debtors (including the capital structure, management, direct or indirect ownership, or operation thereof), the New Common Equity Debt Election, the purchase, sale, or rescission of any Security of the Debtors, the Reorganized Debtors, and their Estates, the subject matter of, or the transactions or events giving rise to, any Claim or Interest that is treated in the Plan, the business or contractual arrangements or interaction between or among any Debtor and any Released Party, the distribution of any Cash or other property of the Debtors to any Released Party, the assertion of enforcement of rights or remedies against the Debtors,

---

<sup>4</sup> Notwithstanding anything contrary herein, with respect to funds and accounts managed by BlackRock, Inc. or its Affiliates that are Consenting Stakeholders under the Restructuring Support Agreement (the “BlackRock Consenting Creditors”), the defined terms “Releasing Parties” and “Released Parties” shall be limited to (i) the BlackRock Consenting Creditors, (ii) any trading desk(s), fund(s), account, branch, unit, and/or business group(s) of the BlackRock Consenting Creditors that have a beneficial interest in the Company Claims/Interests held by BlackRock Consenting Creditors, or are otherwise acting for the benefit of or at the direction of the BlackRock Consenting Creditors, and (iii) any Affiliates and Related Parties of BlackRock Consenting Creditors for which the BlackRock Consenting Creditors are legally entitled to bind under applicable law.

the restructuring of any Claim or Interest before or during the Chapter 11 Cases, including all prior recapitalizations, restructurings, or refinancing efforts and transactions, any Securities issued by the Debtors and the ownership thereof, the Debtors' in- or out-of-court restructuring efforts, the decision to file the Chapter 11 Cases, any intercompany transactions, any Avoidance Actions, any related adversary proceedings, the formulation, documentation, preparation, dissemination, solicitation, negotiation, entry into, or filing of the Restructuring Support Agreement, the Definitive Documents, the Plan Supplement, or any Restructuring Transaction, contract, instrument, release, or other agreement or document created or entered into in connection with the Restructuring Support Agreement, the Definitive Documents, the Plan Supplement, the New Debt, the New ABL Facility, the New Preferred Equity Investment, the Plan Sponsor Equity Investment, the DIP Facility, the DIP Orders, the DIP Documents, the New Debt Documents, the New ABL Facility Documents, or the filing of the Chapter 11 Cases, the pursuit of Confirmation, the pursuit of Consummation, the administration and implementation of the Plan, including the issuance or distribution of Securities pursuant to the Plan, or the distribution of property under the Plan or any other related agreement, or upon any other act, or omission, transaction, agreement, event, or other occurrence taking place on or before, in respect of the foregoing clause the Effective Date.

Notwithstanding anything herein to the contrary, the Debtors do not, pursuant to the releases set forth above, release (i) any Causes of Action identified in the Schedule of Retained Causes of Action; or (ii) any post Effective Date obligations of any party or Entity under the Plan, the Confirmation Order, any Restructuring Transactions, or any document, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Plan or the Restructuring Transactions.

Entry of the Confirmation Order shall constitute the Bankruptcy Court's approval, pursuant to Bankruptcy Rule 9019, of the Debtor Release, which includes by reference each of the related provisions and definitions contained in the Plan and, further, shall constitute the Bankruptcy Court's finding that the Debtor Release is: (i) in exchange for the good and valuable consideration provided by the Released Parties, including the Released Parties' contributions to facilitating the Restructuring Transactions and implementing the Plan; (ii) a good faith settlement and compromise of the Claims released by the Debtor Release; (iii) in the best interests of the Debtors and all Holders of Claim, Interests, and Intercompany Interests; (iv) fair, equitable, and reasonable; (v) given and made after due notice and opportunity for hearing; and (vi) a bar to any of the Debtors, the Debtors' Estates, or, if applicable, the Reorganized Debtors, asserting any claim or Cause of Action released pursuant to the Debtor Release.

#### RELEASES BY THE RELEASING PARTIES

Except as otherwise specifically provided in the Plan or the Confirmation Order, in exchange for good and valuable consideration, the adequacy of which is hereby confirmed, on and after the Effective Date, each Released Party is hereby conclusively, absolutely, unconditionally, irrevocably, and forever released and discharged by each and all of the Releasing Parties, in each case on behalf of themselves and their respective successors, assigns, and representatives, and any and all other Entities who may purport to assert any Cause of Action, directly or derivatively, by, through, for, or because of the foregoing Entities, from any and all claims and Causes of Action whatsoever (including any derivative claims, asserted or assertable on behalf of any of the Debtors, the Reorganized Debtors, and their Estates), whether liquidated or unliquidated, fixed, or contingent, matured, or unmatured, known or unknown, foreseen or unforeseen, asserted or unasserted, accrued or unaccrued, existing or herein after arising, whether in Law or equity, whether sounding in tort or contract, whether arising under federal or state statutory or common Law, or any other applicable international, foreign, or domestic Law, rule, statute, regulation, treaty, right, duty, requirement, or

otherwise, that such Holders or their estates, Affiliates, heirs, executors, administrators, successors, assigns, managers, accountants, attorneys, representatives, consultants, agents, and any other Persons claiming under or through them would have been legally entitled to assert in their own right (whether individually or collectively) or on behalf of the Holder of any Claim against, or Interest in, the Debtors, their Estates, and the Reorganized Debtors, based on or relating to, or in any manner arising from, in whole or in part, the Debtors or their Estates (including the capital structure, management, direct or indirect ownership, or operation thereof), the solicitation and provision of Solicitation Materials to Holders of Claims prior to the Chapter 11 Cases, the Chapter 11 Cases, the Restructuring Transactions, the Reorganized Debtors (including the management, direct or indirect ownership, or operation thereof), the New Common Equity Debt Election, the purchase, sale, or rescission of any Security of the Debtors, their Estates, and the Reorganized Debtors, the subject matter of, or the transactions or events giving rise to, any Claim or Interest that is treated in the Plan, the business or contractual arrangements or interaction between or among any Debtor and any Released Party, the distribution of any Cash or other property of the Debtors to any Released Party, the assertion of enforcement of rights or remedies against the Debtors, the restructuring of any Claim or Interest before or during the Chapter 11 Cases including all prior recapitalizations, restructurings, or refinancing efforts and transactions, any Securities issued by the Debtors and the ownership thereof, the Debtors' in- or out-of-court restructuring efforts, intercompany transactions, the decision to file the Chapter 11 Cases, any related adversary proceedings, the formulation, documentation, preparation, dissemination, solicitation, negotiation, entry into, or filing of the Restructuring Support Agreement, the Definitive Documents, the Plan Supplement, or any Restructuring Transaction, contract, instrument, release, or other agreement or document created or entered into in connection with the Restructuring Support Agreement, the Definitive Documents, the Plan Supplement, the New Debt, the New ABL Facility, the New Preferred Equity Investment, the Plan Sponsor Equity Investment, the DIP Facility, the DIP Orders, the DIP Documents, the New Debt Documents, the New ABL Facility Documents, or the filing of the Chapter 11 Cases, the pursuit of Confirmation, the pursuit of Consummation, the administration and implementation of the Plan, including the issuance or distribution of Securities pursuant to the Plan, or the distribution of property under the Plan or any other related agreement, or upon any other act, or omission, transaction, agreement, event, or other occurrence taking place on or before, in respect of the foregoing clause the Effective Date.

Notwithstanding anything to the contrary herein, the Releasing Parties do not, pursuant to the releases set forth above, release: (i) any post-Effective Date obligations of any party or Entity under the Plan, the Confirmation Order, and Restructuring Transactions, or any documents, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Plan or the Restructuring Transactions; (ii) the rights of any Holder of Allowed Claims to receive distributions under the Plan; or (iii) any claims or Causes of Action arising from such Released Party's willful misconduct or actual fraud, in each case as determined by a final, non-appealable order entered by a court of competent jurisdiction.

Entry of the Confirmation Order shall constitute the Bankruptcy Court's approval, pursuant to Bankruptcy Rule 9019, of the Third-Party Release, which includes by reference each of the related provisions and definitions contained herein, and, further, shall constitute the Bankruptcy Court's finding that the Third-Party Release is: (i) consensual; (ii) essential to the Confirmation of the Plan; (iii) given in exchange for good and valuable consideration provided by the Released Parties; (iv) a good faith settlement and compromise of the Claims released by the Third-Party Release; (v) in the best interests of the Debtors and their Estates; (vi) fair, equitable, and reasonable; (vii) given and made after due notice and opportunity for hearing; and (viii) a bar to any of the Releasing Parties asserting any claim or Cause of Action released pursuant to the Third-Party Release.

Without limiting the foregoing, from and after the Effective Date, any Entity that is given the opportunity to opt out of the releases contained in Article VIII.D of the Plan and does not exercise such opt out may not assert any claim or other Cause of Action against any Released Party based on or relating to, or in any manner arising from, in whole or in part, the Debtors. From and after the Effective Date, any Entity that opted out of the releases contained in Article VIII.D of the Plan may not assert any claim or other Cause of Action against any Released Party for which it is asserted or implied that such claim or Cause of Action is not subject to the releases contained in Article VIII.C of the Plan without first obtaining a Final Order from the Bankruptcy Court (a) determining, after notice and a hearing, that such claim or Cause of Action is not subject to the releases contained in Article VIII.C of the Plan and (b) specifically authorizing such Person or Entity to bring such claim or Cause of Action against any such Released Party. The Bankruptcy Court will have sole and exclusive jurisdiction to determine whether a claim or Cause of Action constitutes a direct or derivative claim, is colorable and, only to the extent legally permissible and as provided for in Article XI of the Plan, the Bankruptcy Court shall have jurisdiction to adjudicate the underlying claim or Cause of Action.

### EXCULPATION

To the fullest extent permitted by applicable law, no Exculpated Party will have or incur, and each Exculpated Party will be exculpated from, any Claim or Cause of Action related to any act or omission occurring between the Petition Date and prior to or on the Effective Date in connection with or arising out of the administration of the Chapter 11 Cases, the negotiation and pursuit of the Restructuring Support Agreement, the Definitive Documents, the Plan Supplement, the New Debt, the New ABL Facility, the New Preferred Equity Investment, the Plan Sponsor Equity Investment, the New Common Equity Debt Election, the DIP Facility, the DIP Orders, the DIP Documents, the New Debt Documents, the New ABL Facility Documents, or the filing of the Chapter 11 Cases, the solicitation of votes for, or Confirmation of, the Plan, the funding of the Plan, the occurrence of the Effective Date, the administration of the Plan or the property to be distributed under the Plan, the issuance of Securities under or in connection with the Plan, the purchase, sale, or rescission of the purchase or sale of any Security of the Debtors or the Reorganized Debtors, if applicable, in connection with the Plan and the Restructuring Transactions, or the transactions in furtherance of any of the foregoing, other than Claims or Causes of Action in each case arising out of or related to any act or omission of an Exculpated Party that is a criminal act or constitutes actual fraud, willful misconduct, or gross negligence as determined by a Final Order, but in all respects such Persons will be entitled to reasonably rely upon the advice of counsel with respect to their duties and responsibilities pursuant to the Plan; provided that, and without limiting the foregoing in any respect, no Exculpated Party will have or incur, and each Exculpated Party will exculpated from, any claim or Cause of Action arising prior to the Petition Date in connection with, relating to, or arising out of the solicitation contemplated by section 1125(g) of the Bankruptcy Code. The exculpation will be in addition to, and not in limitation of, all other releases, indemnities, exculpations, and any other applicable Law or rules protecting such Exculpated Parties from liability.

### INJUNCTION

Except as otherwise expressly provided in the Plan or the Confirmation Order or for obligations or distributions issued or required to be paid pursuant to the Plan or the Confirmation Order, all Entities who have held, hold, or may hold Claims, Interests, Causes of Action, or liabilities that have been released, discharged, or are subject to exculpation are permanently enjoined, from and after the Effective Date, from taking any of the following actions against, as applicable, the Debtors, the Reorganized Debtors, the Exculpated Parties, or the Released Parties: (1) commencing or continuing in any manner any action, suit, or other proceeding of any kind on account of or in

connection with or with respect to any such Claims, Interests, Causes of Action, or liabilities; (2) enforcing, attaching, collecting, or recovering by any manner or means any judgment, award, decree, or order against such Entities on account of or in connection with or with respect to any such Claims, Interests, Causes of Action, or liabilities; (3) creating, perfecting, or enforcing any Lien or encumbrance of any kind against such Entities or the property or the Estates of such Entities on account of or in connection with or with respect to any such Claims, Interests, Causes of Action, or liabilities; (4) asserting any right of setoff, or subrogation of any kind against any obligation due from such Entities or against the property of such Entities or the Estates on account of or in connection with or with respect to any such Claims, Interests, Causes of Action, or liabilities unless such Holder has Filed a motion requesting the right to perform such setoff on or before the Effective Date, or filed a Proof of Claim or Interest indicating that such Holder asserts, has, or intends to preserve any right of setoff pursuant to applicable Law or otherwise; and (5) commencing or continuing in any manner any action or other proceeding of any kind on account of or in connection with or with respect to any such Claims, Interests, Causes of Action, or liabilities released or settled pursuant to the Plan.

Upon entry of the Confirmation Order, all Holders of Claims and Interests and their respective current and former employees, agents, officers, directors, managers, principals, and direct and indirect Affiliates, in their capacities as such, shall be enjoined from taking any actions to interfere with the implementation or Consummation of the Plan.

Dated: March 3, 2026

*/s/ Michael D. Sirota*

---

**COLE SCHOTZ P.C.**

Michael D. Sirota, Esq.  
Warren A. Usatine, Esq.  
Felice R. Yudkin, Esq.  
Court Plaza North, 25 Main Street  
Hackensack, New Jersey 07601  
Telephone: (201) 489-3000  
Email: msirota@coleschotz.com  
wusatine@coleschotz.com  
fyudkin@coleschotz.com

*Proposed Co-Counsel to the Debtors and  
Debtors in Possession*

**KIRKLAND & ELLIS LLP**

**KIRKLAND & ELLIS INTERNATIONAL LLP**  
Steven N. Serajeddini, P.C. (admitted *pro hac vice*)  
601 Lexington Avenue  
New York, New York 10022  
Telephone: (212) 446-4800  
Facsimile: (212) 446-4900  
Email: steven.serajeddini@kirkland.com

-and-

**KIRKLAND & ELLIS LLP**

**KIRKLAND & ELLIS INTERNATIONAL LLP**  
Rachael M. Bentley (admitted *pro hac vice*)  
Peter A. Candel (admitted *pro hac vice*)  
Ashley L. Surinak (admitted *pro hac vice*)  
333 West Wolf Point Plaza  
Chicago, Illinois 60654  
Telephone: (312) 862-2000  
Facsimile: (312) 862-2200  
Email: rachael.bentley@kirkland.com  
peter.candel@kirkland.com  
ashley.surinak@kirkland.com

*Proposed Co-Counsel to the Debtors and  
Debtors in Possession*

**Exhibit A**

**List of Chapter 11 Debtors**

NO.	DEBTOR	ADDRESS	EIN #
1.	<b>Multi-Color Corporation</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	31-1125853
2.	<b>Collotype International Holdings Pty Ltd</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	91599185
3.	<b>Cunamara Investments Pty Limited.</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	852440797
4.	<b>Exportaciones IM -Promocion, S.A. de C.V.</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	EIP971118EE0
5.	<b>Grafo Regia S. de R.L. de C.V.</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	GRE011210H81
6.	<b>Hally Group Pty Ltd</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	813753723
7.	<b>Hally Labels Pty Limited</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	83648684
8.	<b>Hexagon Holdings Limited</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	114326003
9.	<b>Kiwi Labels Limited</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	114326275
10.	<b>Labels Buyer, LLC</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	87-1374645
11.	<b>LABL Acquisition Corporation</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	82-4038111
12.	<b>LABL Holding Corporation</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	82-4037830
13.	<b>LABL, Inc.</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	20-3832447
14.	<b>LABL Intermediate Holding Corporation</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	82-4037969
15.	<b>MCC Ablis France SAS</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	40093025100022
16.	<b>MCC Adelaide Pty Ltd</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	91511894
17.	<b>MCC Albany Limited</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	109335711
18.	<b>MCC Auckland Limited</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	044426021
19.	<b>MCC Cardiff Ltd.</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	01858357
20.	<b>MCC Christchurch Limited</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	081623724
21.	<b>MCC France EST SAS</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	494077118
22.	<b>MCC France Ouest SAS</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	595950023
23.	<b>MCC Griffith Pty Ltd</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	836401375
24.	<b>MCC Label Sydney Pty Ltd</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	675802025
25.	<b>MCC Labels Australia Holdings Pty Ltd</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	973232350
26.	<b>MCC Labels Australia Pty Ltd</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	973232945
27.	<b>MCC Manufacturing, Inc.</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	20-5017397
28.	<b>MCC Melbourne Pty Ltd</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	88247619
29.	<b>MCC Nantes France SAS</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	86980003700036
30.	<b>MCC Perth Pty Ltd</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	88211234
31.	<b>MCC Poznań Sp. z o.o.</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	PL 7811601783
32.	<b>MCC Smart Packaging Solutions, LLC</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	93-4404714
33.	<b>MCC Verstraete Australia Pty Ltd</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	930772524
34.	<b>MCC Verstraete In Mold Labels USA Inc.</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	81-5474902
35.	<b>MCC Verstraete N.V.</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	BE 0416.549.969
36.	<b>MCC-Norwood, LLC</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	46-4658851
37.	<b>Multi-Color (New Zealand) Holdings Pty Limited</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	134369434
38.	<b>Multi-Color (New Zealand) Pty. Limited</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	122985776
39.	<b>Multi-Color (QLD) Pty Ltd</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	85925221
40.	<b>Multi-Color Australia Acquisition Pty. Limited</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	895578850
41.	<b>Multi-Color Australia Holdings Pty. Limited</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	895558090
42.	<b>Multi-Color Bingen Germany GmbH</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	08/656/50606

NO.	DEBTOR	ADDRESS	EIN #
43.	<b>Multi-Color Canada, Inc.</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	848947198
44.	<b>Multi-Color Clydebank Scotland Limited</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	8254822003189
45.	<b>Multi-Color Cwmbran UK Limited</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	8274127806
46.	<b>Multi-Color Daventry England Ltd</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	5294525010989
47.	<b>Multi-Color Hann. Muenden Germany GmbH</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	20/200/10504
48.	<b>Multi-Color Heiligenstadt Germany GmbH</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	20/200/29612
49.	<b>Multi-Color Label Corporation-Mexico, S.A. de C.V.</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	FPR9410054X5
50.	<b>Multi-Color Labels Castlebar Ireland Limited</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	2216383P
51.	<b>Multi-Color Labels Ireland Limited</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	1830435B
52.	<b>Multi-Color Montreal Canada Corporation</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	100742477
53.	<b>Multi-Color UK Holdings 2 Limited</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	5036902255
54.	<b>Multi-Color Warsaw Poland Sp. Z.o.o.</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	1130085030
55.	<b>Spear Group Holdings Limited</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	6615704517
56.	<b>W/S Packaging Group, LLC</b>	3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327	39-2007493