



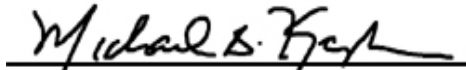
Order Filed on March 3, 2026  
by Clerk  
U.S. Bankruptcy Court  
District of New Jersey

<b>UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY</b>	
Caption in Compliance with D.N.J. LBR 9004-1(b)	
In re:	Chapter 11
MULTI-COLOR CORPORATION, <i>et al.</i>	Case No. 26-10910 (MBK)
Debtors. <sup>1</sup>	(Jointly Administered)

**FINAL ORDER (I) AUTHORIZING THE  
DEBTORS TO (A) MAINTAIN INSURANCE AND SURETY  
COVERAGE AND LETTERS OF CREDIT ENTERED INTO  
PREPETITION AND PAY RELATED PREPETITION OBLIGATIONS,  
(B) RENEW, SUPPLEMENT, MODIFY, OR PURCHASE INSURANCE  
AND SURETY COVERAGE AND LETTERS OF CREDIT POSTPETITION, AND  
(C) CONTINUE TO PAY BROKER FEES AND (II) GRANTING RELATED RELIEF**

The relief set forth on the following pages, numbered three (3) through ten (10), is  
**ORDERED.**

**DATED: March 3, 2026**

  
Honorable Michael B. Kaplan  
United States Bankruptcy Judge

<sup>1</sup> The last four digits of Debtor Multi-Color Corporation's tax identification number are 5853. A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/MCC>. The location of the Debtors' service address for purposes of these chapter 11 cases is: 3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327.



**Caption in Compliance with D.N.J. LBR 9004-1(b)**

**KIRKLAND & ELLIS LLP**

**KIRKLAND & ELLIS INTERNATIONAL LLP**

Steven N. Serajeddini, P.C. (admitted *pro hac vice*)

601 Lexington Avenue

New York, New York 10022

Telephone: (212) 446-4800

Facsimile: (212) 446-4900

steven.serajeddini@kirkland.com

-and-

**KIRKLAND & ELLIS LLP**

**KIRKLAND & ELLIS INTERNATIONAL LLP**

Rachael M. Bentley (admitted *pro hac vice*)

Peter A. Candel (admitted *pro hac vice*)

Ashley L. Surinak (admitted *pro hac vice*)

333 West Wolf Point Plaza

Chicago, Illinois 60654

Telephone: (312) 862-2000

Facsimile: (312) 862-2200

rachael.bentley@kirkland.com

peter.candel@kirkland.com

ashley.surinak@kirkland.com

**COLE SCHOTZ P.C.**

Michael D. Sirota, Esq.

Warren A. Usatine, Esq.

Felice R. Yudkin, Esq.

Court Plaza North, 25 Main Street

Hackensack, New Jersey 07601

Telephone: (201) 489-3000

msirota@coleschotz.com

wusatine@coleschotz.com

fyudkin@coleschotz.com

*Proposed Co-Counsel to the Debtors and  
Debtors in Possession*

(Page | 3)

Debtors: MULTI-COLOR CORPORATION, *et al.*

Case No. 26-10910 (MBK)

Caption of Order: Final Order (I) Authorizing the Debtors to (A) Maintain Insurance and Surety Coverage and Letters of Credit Entered into Prepetition and Pay Related Prepetition Obligations, and (B) Renew, Supplement, Modify, or Purchase Insurance and Surety Coverage and Letters of Credit Postpetition, and (C) Continue to Pay Broker Fees and (II) Granting Related Relief

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Upon the *Debtors' Motion for Entry of Interim and Final Orders (I) Authorizing the Debtors to (A) Maintain Insurance and Surety Coverage and Letters of Credit Entered into Prepetition and Pay Related Prepetition Obligations, (B) Renew, Supplement, Modify, or Purchase Insurance and Surety Coverage and Letters of Credit Postpetition, and (C) Continue to Pay Broker Fees and (II) Granting Related Relief* (the "Motion"),<sup>2</sup> of the above-captioned debtors and debtors in possession (collectively, the "Debtors"), for entry of a final order (this "Final Order") (a) authorizing the Debtors to (i) maintain insurance and surety coverage under the insurance policies, surety bonds, and letters of credit entered into prepetition and pay related prepetition obligations in the ordinary course of business, (ii) renew, supplement, modify, or purchase insurance, surety coverage, and letters of credit in the ordinary course of business on a postpetition basis, and (iii) continue to pay broker fees, and (b) granting related relief, all as more fully set forth in the Motion; and upon the First Day Declaration; and the Court having jurisdiction to consider the Motion and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334 and the *Standing Order of Reference to the Bankruptcy Court Under Title 11* of the United States District Court for the District of New Jersey, entered July 23, 1984, and amended on June 6, 2025 (Bumb, C.J.); and this Court having found that venue of this proceeding and the Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that it may enter a final order consistent with Article III of the United States Constitution; and this Court

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<sup>2</sup> Capitalized terms used but not otherwise defined herein have the meaning ascribed to them in the Motion.

(Page | 4)

Debtors: MULTI-COLOR CORPORATION, *et al.*

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having found that the Debtors' notice of the Motion was appropriate under the circumstances and no other notice need be provided; and this Court having reviewed the Motion and having heard the statements in support of the relief requested therein at a hearing before this Court (the "Hearing"), if any; and this Court having determined that the legal and factual bases set forth in the Motion and at the Hearing, if any, establish just cause for the relief granted herein; and upon all of the proceedings had before the Court and after due deliberation and sufficient cause appearing therefor

**IT IS HEREBY ORDERED THAT:**

1. The Motion is **GRANTED** on a final basis as set forth herein.
2. Any objections to the entry of this Final Order, to the extent not withdrawn or settled, are overruled.
3. Notwithstanding anything to the contrary contained in the Motion or this Final Order, any payment made or to be made pursuant to the authority granted herein, and any authorization contained herein, shall be subject to and in accordance with any interim and final orders, as applicable, entered by the Court approving the Debtors' entry into any postpetition debtor-in-possession financing facility and/or the Debtors' use of cash collateral (such orders, the "DIP Orders") and any budget in connection with any use of cash collateral and/or postpetition debtor-in-possession financing authorized therein (subject to any permitted variances). To the extent there is any inconsistency between the terms of the DIP Orders and any action taken or proposed to be taken under this Final Order, the terms of the DIP Orders shall control. Nothing in

(Page | 5)

Debtors: MULTI-COLOR CORPORATION, *et al.*

Case No. 26-10910 (MBK)

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the Motion or this Final Order shall constitute a waiver or substitution of any consent right required under the DIP Orders.

4. The Debtors are authorized, but not directed, to: (a) continue and maintain the Insurance Policies and, in their sole discretion, pay any related prepetition or postpetition amounts or obligations associated therewith in the ordinary course of business consistent with prepetition practice including, but not limited to, the Insurance Premiums, Surety Bond, Letters of Credit, Deductibles, Self-Insured Retentions, Broker Fees, and any other related expenses; and (b) in consultation with the U.S. Trustee, co-counsel to the Sponsor and the Plan Sponsor, and counsel to each of the Secured Ad Hoc Group, the ABL Agent, and any statutory committee appointed in these chapter 11 cases, renew, modify, supplement, extend, enter into, or purchase insurance policies, surety bonds, and letters of credit, in each case, to the extent that the Debtors determine that such action is in the best interest of their estates. To the extent the Debtors seek to enter into any insurance premium financing agreements, such insurance premium financing agreements must be approved by this Court pursuant to section 364 of the Bankruptcy Code.

5. Notwithstanding anything to the contrary in this Final Order, the Debtors' authorization to make payments in satisfaction of prepetition insurance obligations is allowed to the extent set forth in the Motion.

6. The Debtors shall serve a copy (which may be via email) of the Motion and this Final Order on each Insurance Carrier, Surety, and Letters of Credit Issuer listed on Exhibit C, D,

(Page | 6)

Debtors: MULTI-COLOR CORPORATION, *et al.*

Case No. 26-10910 (MBK)

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or E, as applicable, to the Motion within two (2) business days after the date this Final Order is entered.

7. The Debtors are authorized, but not directed, to continue and maintain their Surety Bond as applicable, including, in their sole discretion: (a) maintaining new surety bonds and paying any related postpetition amounts or obligations thereto in the ordinary course of business consistent with prepetition practice, including, but not limited to, surety premiums and bond fees as they come due; (b) entering into or acquiring additional bonding capacity, as necessary, in the ordinary course of business consistent with prepetition practice; (c) cancelling, revising, and/or supplementing the Surety Bond; (d) renewing, supplementing, and/or cancelling letters of credit or other forms of collateral as may be necessary; (e) providing collateral and complying with collateral and indemnity requirements in the ordinary course of business; (f) paying related Broker Fees; and (g) executing other agreements in connection with the Surety Bond, each in the ordinary course of business and consistent with past practices to the extent the Debtors determine that such action is in the best interest of their estates.

8. The Debtors are authorized, but not directed, to pay any prepetition or postpetition obligations on account of the Deductibles or Self-Insured Retentions in the ordinary course of business and consistent with prepetition practice.

9. The Debtors are authorized, but not directed, to continue to honor the terms of the Letters of Credit, and to enter, renew, modify, supplement, terminate, or extend letters of credit as

(Page | 7)

Debtors: MULTI-COLOR CORPORATION, *et al.*

Case No. 26-10910 (MBK)

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necessary, to the extent that the Debtors determine that such action is in the ordinary course of business.

10. The Debtors will provide notice of any material changes to their Insurance Policies, Surety Bond, or Letters of Credit to the U.S. Trustee, co-counsel to the Sponsor and the Plan Sponsor, and counsel to each of the Secured Ad Hoc Group, the ABL Agent, and any statutory committee appointed in these chapter 11 cases at least two (2) business days before such changes are made.

11. The Debtors shall provide the U.S. Trustee, co-counsel to the Sponsor and the Plan Sponsor, and counsel to each of the Secured Ad Hoc Group, the ABL Agent, and any statutory committee appointed in these chapter 11 cases with monthly reporting setting forth all payments under this Final Order. Such monthly reporting shall be provided within fifteen (15) days of the end of the prior month to be reported.

12. The Debtors are authorized, but not directed, to honor any amounts owed on account of any Insurance Policy audits that take place in the ordinary course of business consistent with prepetition practice.

13. To the extent that any Insurance Policies or Surety Bond or any related obligation, contract, or agreement are deemed an executory contract within the meaning of section 365 of the Bankruptcy Code, neither this Final Order nor any payments made in accordance with this Final Order shall constitute the postpetition assumption of any such Insurance Policies or Surety Bond or any related obligation, contract, or agreement pursuant to section 365 of the Bankruptcy Code.

(Page | 8)

Debtors: MULTI-COLOR CORPORATION, *et al.*

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14. To the extent the Debtors subsequently become aware of additional Insurance Policies, Surety Bonds, or Letters of Credit that have not previously been disclosed, or to the extent the Debtors renew or enter into new Insurance Policies, Surety Bonds, or Letters of Credit, the Debtors shall disclose these policies and programs to the U.S. Trustee and counsel to any statutory committees appointed in these chapter 11 cases, as soon as practicable, but in no event later than two (2) business days after discovery, entry into, or renewal of such Insurance Policies, Surety Bonds, or Letters of Credit.

15. Notwithstanding the relief granted in this Final Order and any actions taken pursuant to such relief, nothing in this Final Order is intended as or shall be deemed to be: (a) an implication or admission as to the amount of, basis for, or validity of any particular claim against the Debtors under the Bankruptcy Code or other applicable nonbankruptcy law; (b) a waiver of the Debtors' or any other party in interest's rights to dispute any particular claim on any grounds; (c) a promise or requirement to pay any particular claim; (d) an implication, admission, or finding that any particular claim is an administrative expense claim, other priority claim, or otherwise of a type specified or defined in this Final Order or the Motion or any order granting the relief requested by the Motion; (e) a request or authorization to assume, adopt, or reject any agreement, contract, or lease pursuant to section 365 of the Bankruptcy Code; (f) an admission by the Debtors as to the validity, priority, enforceability, or perfection of any lien (contractual, common law, statutory, or otherwise) on, security interest in, or other encumbrance on property of the Debtors' estates; (g) a waiver or limitation of the Debtors' or any other party in

(Page | 9)

Debtors: MULTI-COLOR CORPORATION, *et al.*

Case No. 26-10910 (MBK)

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interest's claims, causes of action, or other rights under the Bankruptcy Code or any other applicable law; (h) a concession by the Debtors that any liens (contractual, common law, statutory, or otherwise) that may be satisfied pursuant to the relief requested in this Final Order are valid, and the rights of all parties in interest are expressly reserved to contest the extent, validity, or perfection or seek avoidance of all such liens; or (i) a waiver of the obligation of any party in interest to file a proof of claim. Any payment made pursuant to this Final Order is not intended and should not be construed as an admission as to the validity, priority, or amount of any particular claim or a waiver of the Debtors' or any other party in interest's rights to subsequently dispute such claim.

16. The Debtors are authorized, but not directed, to issue postpetition checks, or to effect postpetition fund transfer requests, in replacement of any checks or fund transfer requests that are dishonored as a consequence of these chapter 11 cases with respect to prepetition amounts owed in connection with the relief granted herein and to the extent authorized by this Final Order.

17. The banks and financial institutions on which checks were drawn or electronic payment requests made in payment of the prepetition obligations approved herein are authorized to receive, process, honor, and pay all such checks and electronic payment requests when presented for payment, and all such banks and financial institutions are authorized to rely on the Debtors' designation of any particular check or electronic payment request as approved by this Final Order.

(Page | 10)

Debtors: MULTI-COLOR CORPORATION, *et al.*

Case No. 26-10910 (MBK)

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18. Within two (2) business days of the entry of this Final Order, the Debtors shall serve a copy of this Final Order on each applicable bank and financial institution that is directed to comply with the terms of this Final Order.

19. Nothing in this Final Order authorizes the Debtors to accelerate any payments not otherwise due.

20. The Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Final Order in accordance with the Motion.

21. Notwithstanding Bankruptcy Rule 6004(h), to the extent applicable, the terms and conditions of this Final Order shall be effective and enforceable immediately upon entry hereof.

22. Notice of the Motion as provided therein shall be deemed good and sufficient notice of such Motion, and the requirements of the Bankruptcy Rules and the Local Rules are satisfied by such notice.

23. This Court retains jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Final Order.

In re:  
Multi-Color Corporation  
Debtor

Case No. 26-10910-MBK  
Chapter 11

## CERTIFICATE OF NOTICE

District/off: 0312-3  
Date Rcvd: Mar 03, 2026

User: admin  
Form ID: pdf903

Page 1 of 7  
Total Noticed: 1

The following symbols are used throughout this certificate:

**Symbol**                      **Definition**

+                      Addresses marked '+' were corrected by inserting the ZIP, adding the last four digits to complete the zip +4, or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.

**Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Mar 05, 2026:**

<b>Recip ID</b>	<b>Recipient Name and Address</b>
db	+ Multi-Color Corporation, 3284 Northside Parkway NW, Suite 400, Atlanta, GA 30327-2286

TOTAL: 1

**Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.**  
Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI).

NONE

## BYPASSED RECIPIENTS

The following addresses were not sent this bankruptcy notice due to an undeliverable address, \*duplicate of an address listed above, \*P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

NONE

## NOTICE CERTIFICATION

I, Gustava Winters, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

**Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.**

Date: Mar 05, 2026

Signature:           /s/Gustava Winters          

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## CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on March 3, 2026 at the address(es) listed below:

<b>Name</b>	<b>Email Address</b>
Alan J. Brody	on behalf of Defendant Barclays Bank PLC brody@gtlaw.com alan-brody-2138@ecf.pacerpro.com
Alan J. Brody	on behalf of Creditor Barclays Bank PLC as Administrative and Collateral Agent for the Prepetition ABL Facility and Cash Flow Revolving Facility brody@gtlaw.com, alan-brody-2138@ecf.pacerpro.com
Amar Anand Agrawal	on behalf of Creditor Canon Financial Services Inc. aagrawal@egalawfirm.com, alapinski@egalawfirm.com, jwingfield@egalawfirm.com
Brendan Carroll	on behalf of Creditor Avery Dennison Corporation bcarroll@tm-firm.com
Candace Madeira Arthur	on behalf of Interested Party Clayton Dubilier & Rice LLC on behalf of itself and its affiliates and/or related entities, including CD&R Labels Holdings, L.P., Arawak XI, L.P., Arawak XI-A, L.P., CD&R Investment Associates XI, Lt

District/off: 0312-3

User: admin

Page 2 of 7

Date Rcvd: Mar 03, 2026

Form ID: pdf903

Total Noticed: 1

candace.arthur@lw.com, candace-arthur-3140@ecf.pacerpro.com;christopher.tarrant@lw.com

Christopher P. Mazza

on behalf of Interested Party Acquiom Agency Services LLC as DIP Term Loan Agent and DIP Notes Agent  
cpmazza@pbnlaw.com, mpdermatis@pbnlaw.com;pnbalala@pbnlaw.com;rlhemming@pbnlaw.com;alkernell@pbnlaw.com

Colleen Restel

on behalf of Interested Party Clayton Dubilier & Rice LLC on behalf of itself and its affiliates and/or related entities, including  
CD&R Labels Holdings, L.P., Arawak XI, L.P., Arawak XI-A, L.P., CD&R Investment Associates XI, Lt  
crestel@lowenstein.com,  
elawler@lowenstein.com;cgauvin@lowenstein.com;KMOYNIHAN@LOWENSTEIN.COM;dclausen@lowenstein.com

Danielle E. Rodriguez

on behalf of Creditor Pension Benefit Guaranty Corporation rodriguez.danielle1@pbgc.gov efile@pbgc.gov

Deirdre M. Richards

on behalf of Creditor Meridian Leasing Corporation dmr@elliottgreenleaf.com deirdre.richards@gmail.com

Eric S. Chafetz

on behalf of Interested Party Clayton Dubilier & Rice LLC on behalf of itself and its affiliates and/or related entities, including  
CD&R Labels Holdings, L.P., Arawak XI, L.P., Arawak XI-A, L.P., CD&R Investment Associates XI, Lt  
echafetz@lowenstein.com, elawler@lowenstein.com

Eric S. Chafetz

on behalf of Interested Party Arawak XI L.P. echafetz@lowenstein.com, elawler@lowenstein.com

Erica Weisgerber

on behalf of Interested Party Clayton Dubilier & Rice LLC on behalf of itself and its affiliates and/or related entities, including  
CD&R Labels Holdings, L.P., Arawak XI, L.P., Arawak XI-A, L.P., CD&R Investment Associates XI, Lt  
eweisgerber@debevoise.com, nskaluk@debevoise.com

Felice R. Yudkin

on behalf of Debtor Multi-Color Corporation fyudkin@coleschotz.com fpisano@coleschotz.com

Genna L. Ghaul

on behalf of Creditor Cross-Holder Ad Hoc Group gghaul@jonesday.com Courtalert@jonesday.com

James N. Lawlor

on behalf of Creditor Cross-Holder Ad Hoc Group jlawlor@wmd-law.com

James S. Carr

on behalf of Interested Party Wilmington Trust National Association in its capacity as Indenture Trustee  
KDWBankruptcyDepartment@KelleyDrye.com;MVicinanza@ecf.inforuptcy.com

Jeffrey M. Sponder

on behalf of U.S. Trustee U.S. Trustee jeffrey.m.sponder@usdoj.gov jeffrey.m.sponder@usdoj.gov

Jennifer Del Medico

on behalf of Creditor Cross-Holder Ad Hoc Group jdelmedico@jonesday.com

John C. Kilgannon

on behalf of Creditor ACTEGA North America LLC john.kilgannon@stevenslee.com, constantine.pourakis@stevenslee.com

John f Kostelnik

on behalf of Creditor Avery Dennison Corporation jkostelnik@frantzward.com docket@frantzward.com

Joseph H. Lemkin

on behalf of Creditor Marquette13 LLC jlemkin@stark-stark.com

Kevin M. Capuzzi

on behalf of Creditor Uber Freight US LLC kcapuzzi@beneschlaw.com docket2@beneschlaw.com;lmolinaro@beneschlaw.com

Kyriaki Christodoulou

on behalf of Creditor Commonwealth Edison Company kchristodoulou@cullenllp.com

Kyriaki Christodoulou

on behalf of Creditor Southern California Edison Company kchristodoulou@cullenllp.com

Kyriaki Christodoulou

on behalf of Creditor Metropolitan Edison Company kchristodoulou@cullenllp.com

Kyriaki Christodoulou

on behalf of Creditor Virginia Electric and Power Company d/b/a Dominion Energy Virginia kchristodoulou@cullenllp.com

Kyriaki Christodoulou

on behalf of Creditor Pennsylvania Electric Company kchristodoulou@cullenllp.com

Kyriaki Christodoulou

on behalf of Creditor PECO Energy Company kchristodoulou@cullenllp.com

Melissa A. Pena

on behalf of Creditor Wausau Coated Products Inc. mapena@norris-law.com, pfreda@nmmlaw.com

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Page 3 of 7  
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Michael D. Sirota

on behalf of Debtor Multi-Color UK Holdings 2 Limited msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor Multi-Color Montreal Canada Corporation msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor Multi-Color Label Corporation-Mexico S.A. de C.V. msirota@coleschotz.com,  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor Multi-Color (QLD) Pty Ltd msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor Multi-Color Labels Castlebar Ireland Limited msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor Collotype International Holdings Pty Ltd msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor MCC-Norwood LLC msirota@coleschotz.com,  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor MCC Labels Australia Holdings Pty Ltd msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor MCC Adelaide Pty Ltd msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor Multi-Color Australia Holdings Pty. Limited msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor Multi-Color Australia Acquisition Pty. Limited msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor MCC Verstraete In Mold Labels USA Inc. msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor MCC France Ouest SAS msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor MCC Poznan Sp. z o.o. msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor MCC Griffith Pty Ltd msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor Hally Group Pty Ltd msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor Grafo Regia S. de R.L. de C.V. msirota@coleschotz.com,  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

District/off: 0312-3  
Date Rcvd: Mar 03, 2026

User: admin  
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Page 4 of 7  
Total Noticed: 1

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Michael D. Sirota

on behalf of Debtor Multi-Color Heiligenstadt Germany GmbH msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor Multi-Color Canada Inc. msirota@coleschotz.com,  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor LABL Inc. msirota@coleschotz.com,  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor MCC Melbourne Pty Ltd msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor Multi-Color (New Zealand) Holdings Pty Limited msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor LABL Intermediate Holding Corporation msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor MCC Label Sydney Pty Ltd msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor Multi-Color Labels Ireland Limited msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor LABL Holding Corporation msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor MCC Verstraete Australia Pty Ltd msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor MCC Auckland Limited msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor MCC Albany Limited msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor MCC Labels Australia Pty Ltd msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor Cunamara Investments Pty Limited msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor MCC Perth Pty Ltd msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor Multi-Color Hann. Munden Germany GmbH msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

District/off: 0312-3

User: admin

Page 5 of 7

Date Rcvd: Mar 03, 2026

Form ID: pdf903

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on behalf of Debtor MCC Nantes France SAS msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor MCC France EST SAS msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor Multi-Color Warsaw Poland Sp. z o.o. msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor MCC Smart Packaging Solutions LLC msirota@coleschotz.com,  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor MCC Manufacturing Inc. msirota@coleschotz.com,  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor Multi-Color Bingen Germany GmbH msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor MCC Verstraete N.V. msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor Hexagon Holdings Limited msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor MCC Ablis France SAS msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor Multi-Color Clydebank Scotland Limited msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor Labels Buyer LLC msirota@coleschotz.com,  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor Multi-Color (New Zealand) Pty Limited msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor LABL Acquisition Corporation msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor MCC Cardiff Ltd. msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor Kiwi Labels Limited msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor Multi-Color Corporation msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota

on behalf of Debtor MCC Christchurch Limited msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

District/off: 0312-3  
Date Rcvd: Mar 03, 2026

User: admin  
Form ID: pdf903

Page 6 of 7  
Total Noticed: 1

Michael D. Sirota  
on behalf of Debtor Spear Group Holdings Limited msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota  
on behalf of Debtor Multi-Color Daventry England Ltd msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota  
on behalf of Debtor W/S Packaging Group LLC msirota@coleschotz.com,  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota  
on behalf of Debtor Multi-Color Cwmban UK Limited msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota  
on behalf of Debtor Exportaciones IM -Promocion S.A. de C.V. msirota@coleschotz.com,  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Michael D. Sirota  
on behalf of Debtor Hally Labels Pty Limited msirota@coleschotz.com  
fpisano@coleschotz.com;ssallie@coleschotz.com;lmorton@coleschotz.com;pratkowiak@coleschotz.com;ddelehanty@coleschotz.com

Nicole Castiglione  
on behalf of Creditor Excluded First Lien Lenders ncastiglione@rksllp.com docket@rksllp.com

Paul R. DeFilippo  
on behalf of Plaintiff River Canyon Fund Management LLC pdefilippo@wmd-law.com

Paul R. DeFilippo  
on behalf of Creditor Cross-Holder Ad Hoc Group pdefilippo@wmd-law.com

Paul R. DeFilippo  
on behalf of Plaintiff BTG Pactual Asset Management US LLC pdefilippo@wmd-law.com

Paul R. DeFilippo  
on behalf of Plaintiff River Canyon Total Return Bond Fund pdefilippo@wmd-law.com

Paul R. DeFilippo  
on behalf of Plaintiff The Canyon Value Realization Master Fund L.P. pdefilippo@wmd-law.com

Paul R. DeFilippo  
on behalf of Plaintiff Canyon Capital Advisors LLC pdefilippo@wmd-law.com

Paul R. DeFilippo  
on behalf of Plaintiff Owl Creek Credit Opportunities Master Fund L.P. pdefilippo@wmd-law.com

Paul R. DeFilippo  
on behalf of Plaintiff Third Point LLC pdefilippo@wmd-law.com

Paul R. DeFilippo  
on behalf of Plaintiff BTG Pactual Absolute Return Master Fund L.P. pdefilippo@wmd-law.com

Paul R. DeFilippo  
on behalf of Plaintiff Third Point Master Fund LP pdefilippo@wmd-law.com

Paul R. DeFilippo  
on behalf of Plaintiff Owl Creek Asset Management L.P. pdefilippo@wmd-law.com

Paul R. DeFilippo  
on behalf of Plaintiff Shenkman Opportunistic Credit Master Fund LP pdefilippo@wmd-law.com

Philip J. Gross  
on behalf of Interested Party Clayton Dubilier & Rice LLC on behalf of itself and its affiliates and/or related entities, including  
CD&R Labels Holdings, L.P., Arawak XI, L.P., Arawak XI-A, L.P., CD&R Investment Associates XI, Lt  
pgross@lowenstein.com, bnathan@lowenstein.com

Raymond M. Patella  
on behalf of Interested Party Bobst Firenze S.r.l. rpatella@lawjw.com

Sam Della Fera, Jr  
on behalf of Creditor Secured Ad Hoc Group sdellafera@csglaw.com

Thomas Michael Walsh  
on behalf of Creditor Secured Ad Hoc Group TWALSH@CSGLAW.COM

District/off: 0312-3

User: admin

Page 7 of 7

Date Rcvd: Mar 03, 2026

Form ID: pdf903

Total Noticed: 1

Thomas Michael Walsh

on behalf of Intervenor Secured Ad Hoc Group TWALSH@CSGLAW.COM

U.S. Trustee

USTPRegion03.NE.ECF@usdoj.gov

Warren J. Martin, Jr.

on behalf of Interested Party Acquiom Agency Services LLC as DIP Term Loan Agent and DIP Notes Agent  
wjmartin@pbnlaw.com, mpdermatis@pbnlaw.com;pnbalala@pbnlaw.com;raparisi@pbnlaw.com;jmoconnor@pbnlaw.com

TOTAL: 105