

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY**

Caption in Compliance with D.N.J. LBR 9004-2(c)

**NORRIS McLAUGHLIN, P.A.**

Melissa A. Pena, Esq.  
Bruce J. Wisotsky, Esq.  
400 Crossing Boulevard, 8<sup>th</sup> Floor  
Bridgewater, NJ 08807  
917-369-8847  
Attorneys for Wausau Coated Products, Inc.

In Re:

MULTI-COLOR CORPORATION, *et al.*,

Debtor.<sup>1</sup>

Chapter 11

Case No. 26-10910 (MBK)

**LIMITED OBJECTION OF WAUSAU COATED PRODUCTS, INC. TO  
CONFIRMATION OF THE JOINT PREPACKAGED PLAN OF ORGANIZATION OF  
MULTI-COLOR CORPORATION AND ITS DEBTOR AFFILIATES AND  
RESERVATION OF RIGHTS**

Wausau Coated Products, Inc. (“Wausau”), by and through its attorneys, Norris McLaughlin, PA, files this *Limited Objection to Confirmation of the Joint Prepackaged Plan of Multi-Color Corporation and its Debtor Affiliates and Reservation of Rights* (the “Limited Objection”) pursuant to 11 U.S.C. §§ 365 and 1129. In support of this Limited Objection, Wausau states as follows:

**PRELIMINARY STATEMENT**

1. Wausau is a manufacturer and supplier of paper and related products utilized in various industries. Both prior to and subsequent to the Debtors’ bankruptcy filings, Wausau

<sup>1</sup> The last four digits of Debtor Multi-Color Corporation’s tax identification number are 5853. A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ claims and noticing agent at <https://veritaglobal.net/MCC>. The location of the Debtors’ service address for purposes of these chapter 11 cases is: 3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327



supplied product to the Debtors and has claims resulting from sums owed under open invoices. Wausau is also a party to an executory contract with Multi-Color Corporation (“MCC”). Wausau files the within Limited Objection to reserve its rights with respect to such contract as well as its claims against MCC.<sup>2</sup>

**CASE BACKGROUND AND RELEVANT PLAN PROVISIONS**

2. On January 29, 2026 (the “Petition Date”), MCC and various affiliates (collectively the “Debtors”) filed voluntary Petitions pursuant to chapter 11 of the United States Bankruptcy Code (the “Bankruptcy Code”). (Docket No. 1).

3. Since the Petition Date, the Debtors have remained in possession of their assets and are managing their affairs pursuant to the applicable provisions of the Bankruptcy Code.

4. The Debtors’ cases have been consolidated solely for administration purposes.

5. To date, the Debtors have not filed their Schedules of Assets and Liabilities nor have they assumed or rejected any executory contracts or unexpired leases.

5. On January 29, 2026, the Debtors filed their *Joint Prepackaged Plan of Reorganization of Multi-Color Corporation and its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 17] (the “Plan”).

6. Under the Plan, the Debtors propose to assume executory contracts unless said contract (a) was previously rejected by Debtors, (b) previously expired or terminated by its terms, or (c) was the subject of a rejection motion as of the Plan’s Effective Date. *See* Plan, Article V, Section A, on page 41.

7. The Plan does not provide specific dates as to when arrearages on assumed executory contracts will be paid, how much the Debtors propose to pay to cure arrearages on

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<sup>2</sup> Wausau files this Limited Objection to reserve its rights in the event it cannot resolve the issues set forth herein with the Debtors.

those contracts, nor any information as to how the counter-parties to said contacts will be provided with adequate assurance of future performance thereunder.

8. Under the Plan, unsecured creditors are to be paid the full amount of their claims, are deemed unimpaired, and not entitled to vote. *See* Plan, Article III.B.6 on pages 26-27.

9. The Plan further provides that Administrative Claims are proposed to be paid in the ordinary course of business. *See* Plan, Article II.A on page 20.

**DEBTORS' RELATIONSHIP WITH WAUSAU**

10. Wausau is a corporation, maintaining a principal place of business at 7801 Stewart Ave, Wausau, Wisconsin. It is engaged in the business of manufacturing and selling paper and related products to various industries throughout the United States.

11. Prior to the Petition Date, Wausau entered into various agreements with MCC to sell its paper and related products. MCC has a pre-Petition claim against Wausau for unpaid charges for the purchase of product in the amount of \$160,410.98.

12. Post-petition, Wausau has continued to supply product to MCC. Wausau is owed the sum of \$75,017.38 for post-Petition invoices unrelated to the Wausau Executory Contract (as defined hereafter).

13. Prior to the Petition Date, on November 26, 2025, Wausau entered into two contracts with MCC whereby MCC agreed to purchase specialized stickers from Wausau for a total purchase price of \$1,575,350.40 (jointly the "Wausau Executory Contract"). The Wausau Executory Contract is evidenced by two Purchase Orders by MCC, which were accepted by Wausau, copies of which are collectively attached hereto as Exhibit "A."

14. Invoices have been issued under the Wausau Executory Contract, which total \$789,362.79. MCC has not paid same. Annexed collectively hereto as Exhibit "B" are true

and accurate copies of such invoices. By the hearing on the confirmation of the Plan, the amount of \$517,230.04 shall be due by MMC. Given the Debtors have not paid post-Petition invoices, Wausau has inquired whether the Wausau Executory Contract invoices will be paid and the Debtors have yet to confirm that they will be paid.

15. To date, MCC has yet to assume or reject the Wausau Executory Contract.

**LIMITED OBJECTION TO PLAN**

16. Section 365 of the Bankruptcy Code governs the treatment of leases and executory contracts in bankruptcy cases. Section 365(b)(1)(A) of the Bankruptcy Code provides, in pertinent part, as follow: “if there has been a default in an executory contract . . . [the debtor-in-possession] may not assume such contract . . . unless, at the time of assumption of such contract . . . [the debtor in possession] . . . cures, or provides adequate assurance that the [debtor in possession] will promptly cure, such default . . . and provides adequate assurance of future performance of such contract . . .” 11 U.S.C. § 365(b)(1)(A) and (C).

17. Here, the Debtors have not provided a schedule of proposed cure amounts nor has the Debtor provided information to establish adequate assurance of future performance under the Wausau Executory Contract. The need to provide adequate assurance of future performance is compelling in these proceedings. The cases and prepackaged Plan have proceeded on a fast track with the presumed consent of the Debtors’ principal secured creditors. Notwithstanding, and despite the stay of creditor action imposed under Section of 362 of the Bankruptcy Code, the Debtors have failed to make payment on post-Petition invoices due to Wausau.

18. Further, the failure to pay post-Petition invoices calls into question whether the Debtors can meet their burden to establish that the Plan is feasible as required under Section 1129 of the Bankruptcy Code. See 11 U.S.C. § 1129(a)(11) (“The court shall confirm a plan only if . . . Confirmation of the plan is not likely to be followed by the liquidation, or the need for further financial reorganization, of the debtor or any successor to the debtor under the plan . . .”).

19. Wausau also objects to confirmation of the Plan to the extent it permits the Debtors to reject an executory contract post-assumption of the contract. Article V.C. of the Plan provides that “[t]he Debtors and Reorganized Debtors, as applicable, reserve their right at any time to move to reject any Executory Contract or Unexpired Lease based upon the existence of any such unresolved dispute.” Once an executory contract is assumed by the Debtors, nothing in the Bankruptcy Code permits the Debtors to reject same.

20. Accordingly, the Court should only confirm the Plan if the above deficiencies are cured by the Debtors.

### **JOINDER**

21. Wausau joins in any other objection filed by any party to an executory contract or lease to the extent subject objection applies to the Wausau Executory Contract and is not inconsistent with the within Limited Objection.

**RESERVATION OF RIGHTS**

22. Wausau reserves the right to amend this Limited Objection, file additional papers in support of this Limited Objection or take other appropriate action, including, but not limited to (a) respond to any arguments raise in response to the Limited Objection; (b) object to any proposed cure amounts; and (c) object to any later proposed adequate assurance of future performance.

**CONCLUSION**

23. Based on the foregoing, Wausau respectfully submits that the Plan cannot be confirmed unless the aforementioned deficiencies have been addressed.

Dated: March 17, 2026

Respectfully submitted,

**NORRIS, McLAUGHLIN, PA**  
Attorneys for Wausau Coated Products, Inc.

By: s/Melissa A. Pena  
Melissa A. Pena

# EXHIBIT A



DBA MULTI-COLOR CORP  
 2571 S HEMLOCK ROAD  
 GREEN BAY, WI 54229  
 vendorinvoices@mcclabel.com

# Purchase Order

<b>Supplier</b> <span style="float: right;"><b>WA500</b></span> WAUSAU COATED PRODUCTS INC. BOX #78170 MILWAUKEE, WI 53278  TEL: (800) 345-8039 <span style="float: right;">FAX:</span>	<b>Deliver To:</b> WS PACKAGING GROUP, INC. DBA MULTI-COLOR CORP 950 Breezewood Lane Neenah, WI 54956
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PO No.	Supplier Ref	Date	Your Contact	Our Contact
1098919		11/26/25	SHELLEY RAKOW	Brandon Soukhaphaly
Quantity	Item/Description	Price/Per	Value	
5,200,000.00 FEET PO Line: 1	60# WHITE SEMIGLOSS PAPER PS37625 8PT PRINTABLE PAPER FSC Item Code: PSPPR102420 Dimensions: 13.00000in 832 rolls @ 6250 feet      811200.00 MSI Required Delivery Date: 2/12/2026 Suppliers Item Reference: W035251  Send all invoices to vendorinvoices@mcclabel.com. Send all invoice payment status inquiries to vendorinquiry@mcclabel.com. Send all SDS sheets to michael.schultz@mcclabel.com When MCC has an agreement or price list for freight charges, Supplier shall call Transplace at 866-936-5969 or email MCC_InboundOrders@transplace.com for full load or partial truck load shipments. Shipments less than 150 lbs Supplier must use MCC's UPS account # 585623. MCC does not authorize use of "Early AM" or purchase of insurance without written consent from MCC. MCC reserves the right to offset Supplier invoice(s) unauthorized charges for freight. Delivery contact number is 920-969-4000 or email DL_Neenah_Shipping@mcclabel.com. DO NOT send the pallets sideways or double stack NOTE: RECEIVING HOURS: MON-FRI 7AM - 5PM CST ALL PURCHASES AND PURCHASE ORDERS ARE SUBJECT TO MCC's "TERMS AND CONDITIONS OF PURCHASE" then in effect, which are available at <a href="http://mcclabel.com/en/terms">http://mcclabel.com/en/terms</a> . MCC and/or its purchasing aff	0.971000 MSI	787,675.20	
			<b>Total (USD)</b>	<b>787,675.20</b>

ALL PURCHASES AND PURCHASE ORDERS ARE SUBJECT TO MCC's "TERMS AND CONDITIONS OF PURCHASE" then in effect, which are available at <http://mcclabel.com/en/terms>. MCC and/or its purchasing affiliate submitting this order expressly reject any competing terms except as specifically agreed otherwise in writing.



DBA MULTI-COLOR CORP  
 2571 S HEMLOCK ROAD  
 GREEN BAY, WI 54229  
 vendorinvoices@mcclabel.com

# Purchase Order

<b>Supplier</b> <span style="float: right;"><b>WA500</b></span> WAUSAU COATED PRODUCTS INC. BOX #78170 MILWAUKEE, WI 53278  TEL: (800) 345-8039 <span style="float: right;">FAX:</span>	<b>Deliver To:</b> WS PACKAGING GROUP, INC. DBA MULTI-COLOR CORP 950 Breezewood Lane Neenah, WI 54956
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PO No.	Supplier Ref	Date	Your Contact	Our Contact
1098920		11/26/25	SHELLEY RAKOW	Brandon Soukhaphaly
Quantity	Item/Description	Price/Per	Value	
5,200,000.00 FEET PO Line: 1	60# WHITE SEMIGLOSS PAPER PS37625 8PT PRINTABLE PAPER FSC Item Code: PSPPR102420 Dimensions: 13.00000in 832 rolls @ 6250 feet      811200.00 MSI Required Delivery Date: 2/12/2026 Suppliers Item Reference: W035251  Send all invoices to vendorinvoices@mcclabel.com. Send all invoice payment status inquiries to vendorinquiry@mcclabel.com. Send all SDS sheets to michael.schultz@mcclabel.com When MCC has an agreement or price list for freight charges, Supplier shall call Transplace at 866-936-5969 or email MCC_InboundOrders@transplace.com for full load or partial truck load shipments. Shipments less than 150 lbs Supplier must use MCC's UPS account # 585623. MCC does not authorize use of "Early AM" or purchase of insurance without written consent from MCC. MCC reserves the right to offset Supplier invoice(s) unauthorized charges for freight. Delivery contact number is 920-969-4000 or email DL_Neenah_Shipping@mcclabel.com. DO NOT send the pallets sideways or double stack NOTE: RECEIVING HOURS: MON-FRI 7AM - 5PM CST ALL PURCHASES AND PURCHASE ORDERS ARE SUBJECT TO MCC's "TERMS AND CONDITIONS OF PURCHASE" then in effect, which are available at <a href="http://mcclabel.com/en/terms">http://mcclabel.com/en/terms</a> . MCC and/or its purchasing aff	0.971000 MSI	787,675.20	
<b>Total (USD)</b>			<b>787,675.20</b>	

ALL PURCHASES AND PURCHASE ORDERS ARE SUBJECT TO MCC's "TERMS AND CONDITIONS OF PURCHASE" then in effect, which are available at <http://mcclabel.com/en/terms>. MCC and/or its purchasing affiliate submitting this order expressly reject any competing terms except as specifically agreed otherwise in writing.

# EXHIBIT B



**Wausau Coated Products Inc.**  
**7801 Stewart Ave**  
**P.O. Box 904**  
**Wausau, WI 54402-0904**

# INVOICE

**Telephone: 715-848-2741**  
**Fax: 800-520-2664**

**Invoice No.** 678444  
**Customer No.** 4268

**Bill To:**  
 WS PACKAGING GROUP - NEENAH  
 2571 S HEMLOCK RD  
 GREEN BAY, WI 54229  
 ATTN: ACCOUNTS PAYABLE

**Ship To:**  
 W/S PACKAGING GROUP - NEENAH  
 DBA MULTI-COLOR  
 950 BREEZEWOOD LANE  
 NEENAH, WI 54956

Fax: 920-969-4012  
 Resale #: 4560000419956-03

Ship Via		Warehouse		Terms		Salesperson	
PREPAID / Dayton		01 - WAUSAU (SOUTH)		P-Card/Corp Card w/ Net 30		Patrick Vetter	
Inv. Date	Order Date	SO #	Ordered By		PO #		
02/16/26	02/02/26	685292	Brandon Soukhaphaly		1098919		Shipped Complete
Order Quantity	Shipped Quantity	Tax	Item Number Item Description			Unit Price	Extended Price
14,625.0	14,519.7	Y	W035251 U/M: MSI FSC 60# Semi Gloss / PS37625 / FSC 8 PT C2S Tag Width : 13 0/0 Footage: 93,075 Rolls : 15 Stencil: PSPPR102420 PBN-COC-003046 / FSC Mix Credit			\$ 0.9710	\$ 14,098.63
	14,519.7	Total					

<b>Page #</b>	1	<b>Total Paid</b>	\$ 0.00	<b>Subtotal</b>	\$ 14,098.63
		<b>Balance Due</b>	\$ 14,098.63	<b>Freight</b>	\$ 0.00
				<b>Invoice Total</b>	\$ 14,098.63

Shipment #: 416682

Prepared By: Ben Reich

All Selling Prices are in USD

As of April 1, 2026, payments made by credit card or through a payment service will be subject to a 1.5% payment surcharge.

**PLEASE REMIT TO : Wausau Coated Products, Inc. - P.O. Box 736228 Chicago, IL 60673-6228**



**Wausau Coated Products Inc.**  
**7801 Stewart Ave**  
**P.O. Box 904**  
**Wausau, WI 54402-0904**

# INVOICE

**Telephone: 715-848-2741**  
**Fax: 800-520-2664**

**Invoice No.** 678533  
**Customer No.** 4268

**Bill To:**  
 WS PACKAGING GROUP - NEENAH  
 2571 S HEMLOCK RD  
 GREEN BAY, WI 54229  
 ATTN: ACCOUNTS PAYABLE

**Ship To:**  
 W/S PACKAGING GROUP - NEENAH  
 DBA MULTI-COLOR  
 950 BREEZEWOOD LANE  
 NEENAH, WI 54956

Fax: 920-969-4012  
 Resale #: 4560000419956-03

Ship Via		Warehouse		Terms		Salesperson	
PREPAID / Dayton		01 - WAUSAU (SOUTH)		P-Card/Corp Card w/ Net 30		Patrick Vetter	
Inv. Date	Order Date	SO #	Ordered By		PO #		
02/17/26	02/02/26	685292	Brandon Soukhaphaly		1098919	Shipped Complete	
Order Quantity	Shipped Quantity	Tax	Item Number Item Description			Unit Price	Extended Price
76,050.0	75,125.7	Y	W035251 U/M: MSI FSC 60# Semi Gloss / PS37625 / FSC 8 PT C2S Tag Width : 13 0/0 Footage: 481,575 Rolls : 78 Stencil: PSPPR102420 PBN-COC-003046 / FSC Mix Credit			\$ 0.9710	\$ 72,947.05
	75,125.7	Total					

**Page #** 1

Shipment #: 416855

Prepared By: Ben Reich

**Total Paid** \$ 0.00  
**Balance Due** \$ 72,947.05

**Subtotal** \$ 72,947.05  
**Freight** \$ 0.00  
**Invoice Total** \$ 72,947.05

All Selling Prices are in USD

As of April 1, 2026, payments made by credit card or through a payment service will be subject to a 1.5% payment surcharge.

**PLEASE REMIT TO : Wausau Coated Products, Inc. - P.O. Box 736228 Chicago, IL 60673-6228**



**Wausau Coated Products Inc.**  
**7801 Stewart Ave**  
**P.O. Box 904**  
**Wausau, WI 54402-0904**

# INVOICE

**Telephone: 715-848-2741**  
**Fax: 800-520-2664**

**Invoice No.** 678624  
**Customer No.** 4268

**Bill To:**  
 WS PACKAGING GROUP - NEENAH  
 2571 S HEMLOCK RD  
 GREEN BAY, WI 54229  
 ATTN: ACCOUNTS PAYABLE

**Ship To:**  
 W/S PACKAGING GROUP - NEENAH  
 DBA MULTI-COLOR  
 950 BREEZEWOOD LANE  
 NEENAH, WI 54956

**Fax:** 920-969-4012  
**Resale #:** 4560000419956-03

Ship Via		Warehouse		Terms		Salesperson	
PREPAID / Dayton		01 - WAUSAU (SOUTH)		P-Card/Corp Card w/ Net 30		Patrick Vetter	
Inv. Date	Order Date	SO #	Ordered By		PO #		
02/18/26	02/02/26	685292	Brandon Soukhaphaly		1098919		Shipped Complete
Order Quantity	Shipped Quantity	Tax	Item Number Item Description			Unit Price	Extended Price
76,050.0	77,084.3	Y	W035251 U/M: MSI FSC 60# Semi Gloss / PS37625 / FSC 8 PT C2S Tag Width : 13 0/0 Footage: 494,130 Rolls : 78 Stencil: PSPPR102420 PBN-COC-003046 / FSC Mix Credit			\$ 0.9710	\$ 74,848.86
	77,084.3	Total					

**Page #** 1

Shipment #: 416985

Prepared By: Ben Reich

**Total Paid** \$ 0.00  
**Balance Due** \$ 74,848.86

**Subtotal Freight** \$ 74,848.86  
 \$ 0.00  
**Invoice Total** \$ 74,848.86

All Selling Prices are in USD

As of April 1, 2026, payments made by credit card or through a payment service will be subject to a 1.5% payment surcharge.

**PLEASE REMIT TO : Wausau Coated Products, Inc. - P.O. Box 736228 Chicago, IL 60673-6228**



**Wausau Coated Products Inc.**  
**7801 Stewart Ave**  
**P.O. Box 904**  
**Wausau, WI 54402-0904**

# INVOICE

**Telephone: 715-848-2741**  
**Fax: 800-520-2664**

**Invoice No.** 678708  
**Customer No.** 4268

**Bill To:**  
 WS PACKAGING GROUP - NEENAH  
 2571 S HEMLOCK RD  
 GREEN BAY, WI 54229  
 ATTN: ACCOUNTS PAYABLE

**Ship To:**  
 W/S PACKAGING GROUP - NEENAH  
 DBA MULTI-COLOR  
 950 BREEZEWOOD LANE  
 NEENAH, WI 54956

**Fax:** 920-969-4012  
**Resale #:** 4560000419956-03

Ship Via		Warehouse		Terms		Salesperson	
PREPAID / Dayton		01 - WAUSAU (SOUTH)		P-Card/Corp Card w/ Net 30		Patrick Vetter	
Inv. Date	Order Date	SO #	Ordered By		PO #		
02/19/26	02/02/26	685292	Brandon Soukhaphaly		1098919		Shipped Complete
Order Quantity	Shipped Quantity	Tax	Item Number Item Description			Unit Price	Extended Price
76,050.0	77,124.1	Y	W035251 U/M: MSI FSC 60# Semi Gloss / PS37625 / FSC 8 PT C2S Tag Width : 13 0/0 Footage: 494,385 Rolls : 78 Stencil: PSPPR102420 PBN-COC-003046 / FSC Mix Credit			\$ 0.9710	\$ 74,887.50
	77,124.1	Total					

<b>Page #</b>	1	<b>Total Paid</b>	\$ 0.00	<b>Subtotal</b>	\$ 74,887.50
		<b>Balance Due</b>	\$ 74,887.50	<b>Freight</b>	\$ 0.00
				<b>Invoice Total</b>	\$ 74,887.50

Shipment #: 417032

Prepared By: Ben Reich

All Selling Prices are in USD

As of April 1, 2026, payments made by credit card or through a payment service will be subject to a 1.5% payment surcharge.

**PLEASE REMIT TO : Wausau Coated Products, Inc. - P.O. Box 736228 Chicago, IL 60673-6228**



**Wausau Coated Products Inc.**  
**7801 Stewart Ave**  
**P.O. Box 904**  
**Wausau, WI 54402-0904**

# INVOICE

**Telephone: 715-848-2741**  
**Fax: 800-520-2664**

**Invoice No.** 678880  
**Customer No.** 4268

**Bill To:**  
 WS PACKAGING GROUP - NEENAH  
 2571 S HEMLOCK RD  
 GREEN BAY, WI 54229  
 ATTN: ACCOUNTS PAYABLE

**Ship To:**  
 W/S PACKAGING GROUP - NEENAH  
 DBA MULTI-COLOR  
 950 BREEZEWOOD LANE  
 NEENAH, WI 54956

Fax: 920-969-4012  
 Resale #: 4560000419956-03

Ship Via		Warehouse		Terms		Salesperson	
PREPAID / Dayton		01 - WAUSAU (SOUTH)		P-Card/Corp Card w/ Net 30		Patrick Vetter	
Inv. Date	Order Date	SO #	Ordered By		PO #		
02/23/26	02/02/26	685292	Brandon Soukhaphaly		1098919		Shipped Complete
Order Quantity	Shipped Quantity	Tax	Item Number Item Description			Unit Price	Extended Price
76,050.0	78,167.7	Y	W035251 U/M: MSI FSC 60# Semi Gloss / PS37625 / FSC 8 PT C2S Tag Width : 13 0/0 Footage: 501,075 Rolls : 78 Stencil: PSPPR102420 PBN-COC-003046 / FSC Mix Credit			\$ 0.9710	\$ 75,900.84
	78,167.7	Total					

**Page #** 1

**Total Paid** \$ 0.00  
**Balance Due** \$ 75,900.84

**Subtotal** \$ 75,900.84  
**Freight** \$ 0.00  
**Invoice Total** \$ 75,900.84

Shipment #: 417244

Prepared By: Ben Reich

All Selling Prices are in USD

As of April 1, 2026, payments made by credit card or through a payment service will be subject to a 1.5% payment surcharge.

**PLEASE REMIT TO : Wausau Coated Products, Inc. - P.O. Box 736228 Chicago, IL 60673-6228**



**Wausau Coated Products Inc.**  
**7801 Stewart Ave**  
**P.O. Box 904**  
**Wausau, WI 54402-0904**

# INVOICE

**Telephone: 715-848-2741**  
**Fax: 800-520-2664**

**Invoice No.** 679073  
**Customer No.** 4268

**Bill To:**  
 WS PACKAGING GROUP - NEENAH  
 2571 S HEMLOCK RD  
 GREEN BAY, WI 54229  
 ATTN: ACCOUNTS PAYABLE

**Ship To:**  
 W/S PACKAGING GROUP - NEENAH  
 DBA MULTI-COLOR  
 950 BREEZEWOOD LANE  
 NEENAH, WI 54956

**Fax:** 920-969-4012  
**Resale #:** 4560000419956-03

Ship Via		Warehouse		Terms		Salesperson	
PREPAID / Dayton		01 - WAUSAU (SOUTH)		P-Card/Corp Card w/ Net 30		Patrick Vetter	
Inv. Date	Order Date	SO #	Ordered By		PO #		
02/25/26	02/02/26	685292	Brandon Soukhaphaly		1098919		Shipped Complete
Order Quantity	Shipped Quantity	Tax	Item Number Item Description			Unit Price	Extended Price
61,425.0	56,921.3	Y	W035251 U/M: MSI FSC 60# Semi Gloss / PS37625 / FSC 8 PT C2S Tag Width : 13 0/0 Footage: 364,880 Rolls : 57 Stencil: PSPPR102420 PBN-COC-003046 / FSC Mix Credit			\$ 0.9710	\$ 55,270.58
	56,921.3	Total					

**Page #** 1

Shipment #: 417380

Prepared By: Ben Reich

**Total Paid** \$ 0.00  
**Balance Due** \$ 55,270.58

**Subtotal Freight** \$ 55,270.58  
 \$ 0.00  
**Invoice Total** \$ 55,270.58

All Selling Prices are in USD

As of April 1, 2026, payments made by credit card or through a payment service will be subject to a 1.5% payment surcharge.

**PLEASE REMIT TO : Wausau Coated Products, Inc. - P.O. Box 736228 Chicago, IL 60673-6228**



**Wausau Coated Products Inc.**  
**7801 Stewart Ave**  
**P.O. Box 904**  
**Wausau, WI 54402-0904**

# INVOICE

**Telephone: 715-848-2741**  
**Fax: 800-520-2664**

**Invoice No.** 679159  
**Customer No.** 4268

**Bill To:**  
 WS PACKAGING GROUP - NEENAH  
 2571 S HEMLOCK RD  
 GREEN BAY, WI 54229  
 ATTN: ACCOUNTS PAYABLE

**Ship To:**  
 RGL LOGISTICS WH18  
 1725 DIXIE ROAD  
 NEENAH, WI 54956

**Fax:** 920-969-4012  
**Resale #:** 4560000419956-03

**Telephone:** 920-727-5726

Ship Via		Warehouse		Terms		Salesperson	
PREPAID / Dayton		01 - WAUSAU (SOUTH)		P-Card/Corp Card w/ Net 30		Patrick Vetter	
Inv. Date	Order Date	SO #	Ordered By		PO #		
02/26/26	02/02/26	685293	Brandon Soukhaphaly		1098919	Shipped Complete	
Order Quantity	Shipped Quantity	Tax	Item Number / Item Description			Unit Price	Extended Price
76,050.0	76,665.4	Y	W035251 U/M: MSI FSC 60# Semi Gloss / PS37625 / FSC 8 PT C2S Tag Width : 13 0/0 Footage: 491,445 Rolls : 78 Stencil: PSPPR102420 PBN-COC-003046 / FSC Mix Credit			\$ 0.9710	\$ 74,442.10
	76,665.4	Total					

**Page #** 1

**Total Paid** \$ 0.00  
**Balance Due** \$ 74,442.10

**Subtotal** \$ 74,442.10  
**Freight** \$ 0.00  
**Invoice Total** \$ 74,442.10

Shipment #: 417506

Prepared By: Ben Reich

All Selling Prices are in USD

As of April 1, 2026, payments made by credit card or through a payment service will be subject to a 1.5% payment surcharge.

**PLEASE REMIT TO : Wausau Coated Products, Inc. - P.O. Box 736228 Chicago, IL 60673-6228**



**Wausau Coated Products Inc.**  
**7801 Stewart Ave**  
**P.O. Box 904**  
**Wausau, WI 54402-0904**

# INVOICE

**Telephone: 715-848-2741**  
**Fax: 800-520-2664**

**Invoice No.** 679288  
**Customer No.** 4268

**Bill To:**  
 WS PACKAGING GROUP - NEENAH  
 2571 S HEMLOCK RD  
 GREEN BAY, WI 54229  
 ATTN: ACCOUNTS PAYABLE

**Ship To:**  
 W/S PACKAGING GROUP - NEENAH  
 DBA MULTI-COLOR  
 950 BREEZEWOOD LANE  
 NEENAH, WI 54956

Fax: 920-969-4012  
 Resale #: 4560000419956-03

Ship Via		Warehouse		Terms		Salesperson	
PREPAID / Dayton		01 - WAUSAU (SOUTH)		P-Card/Corp Card w/ Net 30		Patrick Vetter	
Inv. Date	Order Date	SO #	Ordered By		PO #		
02/27/26	02/02/26	685293	Brandon Soukhaphaly		1098919		Shipped Complete
Order Quantity	Shipped Quantity	Tax	Item Number / Item Description			Unit Price	Extended Price
76,050.0	77,069.5	Y	W035251 U/M: MSI FSC 60# Semi Gloss / PS37625 / FSC 8 PT C2S Tag Width : 13 0/0 Footage: 494,035 Rolls : 78 Stencil: PSPPR102420 PBN-COC-003046 / FSC Mix Credit			\$ 0.9710	\$ 74,834.48
	77,069.5	Total					

**Page #** 1

**Total Paid** \$ 0.00  
**Balance Due** \$ 74,834.48

**Subtotal Freight** \$ 74,834.48  
 \$ 0.00  
**Invoice Total** \$ 74,834.48

Shipment #: 417398

Prepared By: Ben Reich

All Selling Prices are in USD

As of April 1, 2026, payments made by credit card or through a payment service will be subject to a 1.5% payment surcharge.

**PLEASE REMIT TO : Wausau Coated Products, Inc. - P.O. Box 736228 Chicago, IL 60673-6228**



**Wausau Coated Products Inc.**  
**7801 Stewart Ave**  
**P.O. Box 904**  
**Wausau, WI 54402-0904**

# INVOICE

**Telephone: 715-848-2741**  
**Fax: 800-520-2664**

**Invoice No.** 679551  
**Customer No.** 4268

**Bill To:**  
 WS PACKAGING GROUP - NEENAH  
 2571 S HEMLOCK RD  
 GREEN BAY, WI 54229  
 ATTN: ACCOUNTS PAYABLE

**Ship To:**  
 W/S PACKAGING GROUP - NEENAH  
 DBA MULTI-COLOR  
 950 BREEZEWOOD LANE  
 NEENAH, WI 54956

Fax: 920-969-4012  
 Resale #: 4560000419956-03

Ship Via		Warehouse		Terms		Salesperson	
PREPAID / Dayton		01 - WAUSAU (SOUTH)		P-Card/Corp Card w/ Net 30		Patrick Vetter	
Inv. Date	Order Date	SO #	Ordered By		PO #		
03/04/26	02/02/26	685293	Brandon Soukhaphaly		1098919		Shipped Complete
Order Quantity	Shipped Quantity	Tax	Item Number Item Description			Unit Price	Extended Price
76,050.0	76,515.7	Y	W035251 U/M: MSI FSC 60# Semi Gloss / PS37625 / FSC 8 PT C2S Tag Width : 13 0/0 Footage: 490,485 Rolls : 78 Stencil: PSPPR102420 PBN-COC-003046 / FSC Mix Credit			\$ 0.9710	\$ 74,296.74
	76,515.7	Total					

**Page #** 1

**Total Paid** \$ 0.00  
**Balance Due** \$ 74,296.74

**Subtotal Freight** \$ 74,296.74  
 \$ 0.00  
**Invoice Total** \$ 74,296.74

Shipment #: 417748

Prepared By: Ben Reich

All Selling Prices are in USD

As of April 1, 2026, payments made by credit card or through a payment service will be subject to a 1.5% payment surcharge.

**PLEASE REMIT TO : Wausau Coated Products, Inc. - P.O. Box 736228 Chicago, IL 60673-6228**



**Wausau Coated Products Inc.**  
**7801 Stewart Ave**  
**P.O. Box 904**  
**Wausau, WI 54402-0904**

# INVOICE

**Telephone: 715-848-2741**  
**Fax: 800-520-2664**

**Invoice No.** 679641  
**Customer No.** 4268

**Bill To:**  
 WS PACKAGING GROUP - NEENAH  
 2571 S HEMLOCK RD  
 GREEN BAY, WI 54229  
 ATTN: ACCOUNTS PAYABLE

**Ship To:**  
 RGL LOGISTICS WH18  
 1725 DIXIE ROAD  
 NEENAH, WI 54956

**Fax:** 920-969-4012  
**Resale #:** 4560000419956-03

**Telephone:** 920-727-5726

Ship Via		Warehouse		Terms		Salesperson	
PREPAID / Dayton		01 - WAUSAU (SOUTH)		P-Card/Corp Card w/ Net 30		Patrick Vetter	
Inv. Date	Order Date	SO #	Ordered By		PO #		
03/05/26	02/02/26	685293	Brandon Soukhaphaly		1098919		Shipped Complete
Order Quantity	Shipped Quantity	Tax	Item Number / Item Description			Unit Price	Extended Price
76,050.0	77,279.3	Y	W035251 U/M: MSI FSC 60# Semi Gloss / PS37625 / FSC 8 PT C2S Tag Width : 13 0/0 Footage: 495,380 Rolls : 78 Stencil: PSPPR102420 PBN-COC-003046 / FSC Mix Credit			\$ 0.9710	\$ 75,038.20
	77,279.3	Total					

**Page #** 1

Shipment #: 417884

Prepared By: Ben Reich

**Total Paid** \$ 0.00  
**Balance Due** \$ 75,038.20

**Subtotal Freight** \$ 75,038.20  
 \$ 0.00  
**Invoice Total** \$ 75,038.20

All Selling Prices are in USD

As of April 1, 2026, payments made by credit card or through a payment service will be subject to a 1.5% payment surcharge.

**PLEASE REMIT TO : Wausau Coated Products, Inc. - P.O. Box 736228 Chicago, IL 60673-6228**



**Wausau Coated Products Inc.**  
**7801 Stewart Ave**  
**P.O. Box 904**  
**Wausau, WI 54402-0904**

# INVOICE

**Telephone: 715-848-2741**  
**Fax: 800-520-2664**

**Invoice No.** 679872  
**Customer No.** 4268

**Bill To:**  
 WS PACKAGING GROUP - NEENAH  
 2571 S HEMLOCK RD  
 GREEN BAY, WI 54229  
 ATTN: ACCOUNTS PAYABLE

**Ship To:**  
 W/S PACKAGING GROUP - NEENAH  
 DBA MULTI-COLOR  
 950 BREEZEWOOD LANE  
 NEENAH, WI 54956

**Fax: 920-969-4012**  
**Resale #: 4560000419956-03**

Ship Via		Warehouse		Terms		Salesperson	
PREPAID / Dayton		01 - WAUSAU (SOUTH)		P-Card/Corp Card w/ Net 30		Patrick Vetter	
Inv. Date	Order Date	SO #	Ordered By		PO #		
03/09/26	02/02/26	685293	Brandon Soukhaphaly		1098919		Shipped Complete
Order Quantity	Shipped Quantity	Tax	Item Number Item Description			Unit Price	Extended Price
76,050.0	76,389.3	Y	W035251 U/M: MSI FSC 60# Semi Gloss / PS37625 / FSC 8 PT C2S Tag Width : 13 0/0 Footage: 489,675 Rolls : 78 Stencil: PSPPR102420 PBN-COC-003046 / FSC Mix Credit			\$ 0.9710	\$ 74,174.01
	76,389.3	Total					

**Page #** 1

Shipment #: 418071

Prepared By: Ben Reich

**Total Paid** \$ 0.00  
**Balance Due** \$ 74,174.01

**Subtotal Freight** \$ 74,174.01  
 \$ 0.00  
**Invoice Total** \$ 74,174.01

All Selling Prices are in USD

As of April 1, 2026, payments made by credit card or through a payment service will be subject to a 1.5% payment surcharge.

**PLEASE REMIT TO : Wausau Coated Products, Inc. - P.O. Box 736228 Chicago, IL 60673-6228**



**Wausau Coated Products Inc.**  
**7801 Stewart Ave**  
**P.O. Box 904**  
**Wausau, WI 54402-0904**

# INVOICE

**Telephone: 715-848-2741**  
**Fax: 800-520-2664**

**Invoice No.** 679952  
**Customer No.** 4268

**Bill To:**  
 WS PACKAGING GROUP - NEENAH  
 2571 S HEMLOCK RD  
 GREEN BAY, WI 54229  
 ATTN: ACCOUNTS PAYABLE

**Ship To:**  
 W/S PACKAGING GROUP - NEENAH  
 DBA MULTI-COLOR  
 950 BREEZEWOOD LANE  
 NEENAH, WI 54956

**Fax:** 920-969-4012  
**Resale #:** 4560000419956-03

Ship Via		Warehouse		Terms		Salesperson	
PREPAID / Dayton		01 - WAUSAU (SOUTH)		P-Card/Corp Card w/ Net 30		Patrick Vetter	
Inv. Date	Order Date	SO #	Ordered By		PO #		
03/10/26	02/02/26	685293	Brandon Soukhaphaly		1098919		Shipped Complete
Order Quantity	Shipped Quantity	Tax	Item Number / Item Description			Unit Price	Extended Price
49,725.0	50,076.0	Y	W035251 U/M: MSI FSC 60# Semi Gloss / PS37625 / FSC 8 PT C2S Tag Width : 13 0/0 Footage: 321,000 Rolls : 51 Stencil: PSPPR102420 PBN-COC-003046 / FSC Mix Credit			\$ 0.9710	\$ 48,623.80
	50,076.0	Total					

**Page #** 1

Shipment #: 418217

Prepared By: Ben Reich

**Total Paid** \$ 0.00  
**Balance Due** \$ 48,623.80

**Subtotal Freight** \$ 48,623.80  
 \$ 0.00  
**Invoice Total** \$ 48,623.80

All Selling Prices are in USD

As of April 1, 2026, payments made by credit card or through a payment service will be subject to a 1.5% payment surcharge.

**PLEASE REMIT TO : Wausau Coated Products, Inc. - P.O. Box 736228 Chicago, IL 60673-6228**