

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:	)	
	)	Chapter 11
	)	
MARELLI AUTOMOTIVE LIGHTING USA LLC,	)	Case No. 25-11034 (CTG)
<i>et al.</i> , <sup>1</sup>	)	
Debtors.	)	(Jointly Administered)
	)	

**GLOBAL NOTES REGARDING THE DEBTORS' PERIODIC REPORT OF THE  
VALUE, OPERATIONS, AND PROFITABILITY OF ENTITIES IN WHICH THE  
DEBTORS' ESTATE HOLDS A SUBSTANTIAL OR CONTROLLING INTEREST**

On June 11, 2025 (the "Petition Date"), the above-captioned debtors and debtors in possession (each, as "Debtor," and collectively, the "Debtors") filed voluntary petitions in the United States Bankruptcy Court for the District of Delaware (the "Court") commencing cases for relief under chapter 11 of the Bankruptcy Code. On June 11, 2025, the Court entered an order authorizing the joint administration of these chapter 11 cases pursuant to Bankruptcy Rule 1015(b) under the lead case *In re Marelli Automotive Lighting USA LLC, et al.*, No. 25-11034 (CTG) [Docket No. 102]. On June 25, 2025, the United States Trustee for the District of Delaware (the "U.S. Trustee") appointed an official committee of unsecured creditors pursuant to section 1102(a)(1) of the Bankruptcy Code (the "Committee") [Docket No. 184]. No request for the appointment of a trustee or examiner has been made in these chapter 11 cases.

The factual background regarding the Debtors, including their business operations, their capital and debt structures, and the events leading to the filing of these chapter 11 cases, is set forth in detail in the *Declaration of David Slump, Chief Executive Officer of Marelli Automotive Lighting USA LLC, in Support of First Day Motions* [Docket No. 20] (the "First Day Declaration"). Additional information about these chapter 11 cases, court filings, and claims information is available at the website maintained by the Debtors' claims and noticing agent: <https://www.veritaglobal.net/Marelli>.

This periodic report (the "Periodic Report") has been prepared solely for the purpose of complying with Rule 2015.3 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"). This periodic report contains certain financial information for non-debtor entities in which an estate of the Debtor (as defined below) controls or owns an equity interest of at least twenty percent (20%) (each such entity, a "Controlled Non-Debtor Entity" and all such entities, collectively, the "Controlled Non-Debtor Entities"). These global notes and statements of limitations, methodology, and disclaimers regarding the Periodic Report pertain to, are incorporated by reference in, and comprise an integral part of, the Periodic Report, and should be

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<sup>1</sup> A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.



referred to, and referenced in connection with, any review of the Periodic Report.

**SUPPORTING DOCUMENTATION AND CERTAIN  
ADJUSTMENTS, LIMITATIONS, METHODOLOGY, AND DISCLAIMERS**

**Financial Statements.** The Debtors and the Controlled Non-Debtor Entities have historically prepared consolidated quarterly and annual financial statements in accordance with the international financial reporting standards (“IFRS”) issued by the International Accounting Standards Board. The Periodic Report is unaudited and reflects the Debtors’ reasonable efforts to report certain financial information of each Controlled Non-Debtor Entity on a standalone, unconsolidated basis. The financial information contained in the Periodic Report is limited in scope, covers a limited time period, has been prepared solely for the purpose of the Debtors’ compliance with disclosure obligations in chapter 11, and is presented on a preliminary and unaudited basis. As such, the Periodic Report has not been subject to procedures that would typically be applied to financial statements prepared in accordance with IFRS, generally accepted accounting principles utilized in the United States of America (“GAAP”), or any other accounting standards, nor does the Periodic Report include all of the information and notes required by any such accounting standards. Upon the application of such standards, the financial information could be subject to changes, which could be material. The Periodic Report neither purports to represent financial statements prepared in accordance with IFRS or GAAP, nor is it intended to be fully reconciled with the financial statements of each Controlled Non-Debtor Entity. The information furnished in this Periodic Report utilizes the Controlled Non-Debtor Entities’ normal accrual method of accounting.

For financial reporting purposes, the Debtors prepare consolidated financial statements at parent Debtor Marelli Holdings Co., Ltd. (Case Number 25-11071), which include information for the Controlled Non-Debtor Entities. For purposes of filing this Periodic Report, the accompanying balance sheets and statements of income (loss) of the Controlled Non-Debtor Entities have been prepared and presented for only those Controlled Non-Debtor Entities with activity during the period presented. Unless otherwise noted, the Periodic Report generally reflects the Controlled Non-Debtor Entities’ books and records and financial activity occurring during the time period covered by this Periodic Report, and no adjustments have been made for activity occurring after the close of the time period covered by this Periodic Report.

In preparing the Periodic Report, the Debtors relied on financial and other data derived from their books and records and those of the Controlled Non-Debtor Entities that was available at the time of such preparation. Although the Debtors have made commercially reasonable efforts to ensure the accuracy and completeness of the Periodic Report, subsequent information or discovery may result in material changes to the information in the Periodic Report. As a result, inadvertent errors or omissions may exist. Accordingly, the Debtors and their directors, managers, officers, agents, attorneys and financial advisors do not guarantee or warrant the accuracy or completeness of the data that is provided herein, and shall not be liable for any loss or injury arising out of or caused in whole or in part by the acts, errors, or omissions, whether negligent or otherwise, in procuring, compiling, collecting, interpreting, reporting, communicating, or delivering the information contained herein or the Periodic Report. In no event shall the Debtors or their directors, managers, officers, agents, attorneys, and financial advisors be liable to any third party for any direct, indirect, incidental, consequential, or special damages (including, but not limited to, damages to business

reputation, lost business, or lost profits), whether foreseeable or not and however caused, even if the Debtors or their directors, managers, officers, agents, attorneys, and financial advisors are advised of the possibility of such damages.

Any audit, any future analysis of the information contained in the Periodic Report (or the data there underlying), or subsequent receipt of any information may result in material changes in information requiring amendment of the Periodic Report. Accordingly, the Periodic Report remains subject to further review and verification by the Debtors. The Debtors reserve the right to amend, modify, or supplement the Periodic Report from time to time as may be necessary or appropriate; provided that the Debtors, their agents, and their advisors expressly do not undertake any obligation to amend, modify, or supplement the information provided herein or to notify any third party should the information be amended, modified, or supplemented in any way, except to the extent required by applicable law.

The Periodic Report should not be relied upon by any persons for information relating to current or future financial condition, events, or performance of any of the Controlled Non-Debtor Entities or their affiliates, as the information (including results of operations) contained therein are not necessarily indicative of results which may be expected from any other period or for the full year, and may not necessarily reflect the combined results of operations and financial position in the future.

Nothing contained in the Periodic Report is intended as, or should be construed as, an admission or stipulation of the validity of any claim against any Controlled Non-Debtor Entity, any assertion made therein or herein, or a waiver of any of the Debtors' or Controlled non-Debtor Entities' rights to dispute any claim or assert any cause of action or defense against any party.

**Intercompany Transactions.** Prior to the Petition Date, the Debtors and certain non-Debtor affiliates (including certain Controlled Non-Debtor Entities) engaged in intercompany transactions (the "Intercompany Transactions") in the ordinary course of business, which resulted in intercompany receivables and payables (the "Intercompany Claims"). The Debtors maintain records of the Intercompany Claims and Intercompany Transactions. Pursuant to the *Third Interim Order (I) Authorizing the Debtors to (A) Continue to Operate Their Cash Management System, (B) Honor Certain Prepetition Obligations Related Thereto, (C) Maintain Existing Business Forms, and (D) Perform Intercompany Transactions and (II) Granting Related Relief* [Docket No. 332], the Court granted the Debtors authority to continue to engage in Intercompany Transactions in the ordinary course of business, subject to certain limitations set forth therein. Intercompany Transactions have not been eliminated in the balance sheets and statements of income (loss) of the Controlled Non-Debtor Entities in the Periodic Report, as these elimination are only performed in connection with the preparation of consolidated financial statements.

**Current Values.** Current market valuations are not maintained by or readily available to the Debtors. It would be prohibitively expensive, unduly burdensome, and an inefficient use of estate resources for the Debtors to obtain current market valuations. As such, unless otherwise indicated, net book values are presented in the Periodic Report. Fair market value or any other amount ultimately realized in connection with the Controlled Non-Debtor Entities may vary materially from net book value.

**Currency.** All amounts shown in the Periodic Report are in U.S. Dollars, unless otherwise indicated. The Debtors conduct business in multiple currencies. Solely for the purpose of preparing this Periodic Report, non-U.S. currency amounts have been translated using publicly available foreign exchange rates as of June 30, 2025 and December 31, 2024 for the Controlled Non-Debtor Entities' balance sheets and average rates for the six month period ended June 30, 2025 and the annual period ended December 31, 2024 for the Controlled Non-Debtor Entities' statements of profit (loss). Such translations are provided for illustrative purposes only and may differ materially from both current market values and market values at the time of the transactions described in the Periodic Report.

**Reservation of Rights.** Nothing contained in this Periodic Report shall constitute a waiver or admission by the Debtors in any respect, nor shall this Periodic Report or any information set forth herein waive or release any of the Debtors' rights or admissions with respect to these chapter 11 cases, or their estates, including with respect to, among other things, matters involving objections to claims, substantive consolidation, equitable subordination, defenses, characterization or re-characterization of contracts, assumption or rejection of contracts under the provisions of chapter 3 of the Bankruptcy Code and/or causes of action under the provisions of chapter 5 of the Bankruptcy Code or any other relevant applicable laws to recover assets or avoid transfers. The Debtors are reviewing the assets and liabilities of their affiliates on an ongoing basis, including, without limitation, with respect to intercompany claims and obligations, and nothing contained in this Periodic Report shall constitute a waiver of any of the Debtors' or their affiliates' rights with respect to such assets, liabilities, claims, and obligations that may exist.

**Fill in this information to identify the case:**

Debtor Name Marelli Automotive Lighting USA, LLC, et al.

United States Bankruptcy Court for the: \_\_\_\_\_ District of Delaware  
(State)

Case number: 25-11034 (CTG)

## Official Form 426

## Periodic Report Regarding Value, Operations, and Profitability of Entities in Which the Debtor's Estate Holds a Substantial or Controlling Interest

12/17

This is the *Periodic Report* as of 6/30/2025 on the value, operations, and profitability of those entities in which a Debtor holds, or two or more Debtors collectively hold, a substantial or controlling interest (a "Controlled Non-Debtor Entity"), as required by Bankruptcy Rule 2015.3. For purposes of this form, "Debtor" shall include the estate of such Debtor.

Marelli Automotive Lighting USA, LLC, et al. holds a substantial or controlling interest in the following entities:

Name of Controlled Non-Debtor Entity	Interest of the Debtor	Tab #
Please refer to the attached exhibits.		

This *Periodic Report* contains separate reports (*Entity Reports*) on the value, operations, and profitability of each Controlled Non-Debtor Entity.

Each *Entity Report* consists of five exhibits.

*Exhibit A* contains the most recently available: balance sheet, statement of income (*loss*), statement of cash flows, and a statement of changes in shareholders' or partners' equity (*deficit*) for the period covered by the *Entity Report*, along with summarized footnotes.

*Exhibit B* describes the Controlled Non-Debtor Entity's business operations.

*Exhibit C* describes claims between the Controlled Non-Debtor Entity and any other Controlled Non-Debtor Entity.

*Exhibit D* describes how federal, state or local taxes, and any tax attributes, refunds, or other benefits, have been allocated between or among the Controlled Non-Debtor Entity and any Debtor or any other Controlled Non-Debtor Entity and includes a copy of each tax sharing or tax allocation agreement to which the Controlled Non-Debtor Entity is a party with any other Controlled Non-Debtor Entity.

*Exhibit E* describes any payment, by the Controlled Non-Debtor Entity, of any claims, administrative expenses or professional fees that have been or could be asserted against any Debtor, or the incurrence of any obligation to make such payments, together with the reason for the entity's payment thereof or incurrence of any obligation with respect thereto.

**This *Periodic Report* must be signed by a representative of the trustee or debtor in possession.**

Debtor Name Marelli Automotive Lighting USA, LLC, et al.Case number 25-11034 (CTG)

The undersigned, having reviewed the *Entity Reports* for each Controlled Non-Debtor Entity, and being familiar with the Debtor's financial affairs, verifies under the penalty of perjury that to the best of his or her knowledge, (i) this *Periodic Report* and the attached *Entity Reports* are complete, accurate, and truthful to the best of his or her knowledge, and (ii) the Debtor did not cause the creation of any entity with actual deliberate intent to evade the requirements of Bankruptcy Rule 2015.3

**For non-individual Debtors:****X**/s/ Alanna Abrahamson

Signature of Authorized Individual

Alanna Abrahamson

Printed name of Authorized Individual

Date 08/25/2025

MM / DD / YYYY

**For individual Debtors:****X**  
Signature of Debtor 1  
Printed name of Debtor 1Date 

MM / DD / YYYY

**X**  
Signature of Debtor 2  
Printed name of Debtor 2Date 

MM / DD / YYYY

**Official Form 426**

United States Bankruptcy Court  
District of Delaware

*In re Marelli Automotive Lighting USA, LLC, et al.*  
Case No. 25-11034 (CTG)

**Listing of Controlled Non-Debtor Entities and Interests**

<b>Name of Controlled Non-Debtor Entity</b>	<b>Interest of the Debtors' Estate</b>
Calsonic Kansei Korea Corporation	84.87%
Changchun Marelli Automotive Lighting System Co. Ltd.	60%
Cofap Fabricadora de Pecas Ltda	68.35%
Highly Marelli Holdings Co., Ltd	40%
HMC MM Auto Ltd	40%
Hubei Huazhong Marelli Automotive Lighting Co. Ltd	50%
Marelli Sweden AB	100%
Marelli (India) Private Limited	100%
Marelli Automotive doo Beograd	100%
Marelli Automotive Lighting (Thailand) Co.,Ltd	99.97%
Marelli Automotive Lighting Malaysia Sdn. Bhd.	80%
Marelli Engineering Yangon Co., Ltd.	100%
Marelli Machine Works Corp.	100%
Marelli Motherson Auto Suspension Parts Private Limited	50%
Marelli Motherson Automotive Lighting India Private Limited	50%
Marelli Powertrain India Private Limited	51%
Marelli RUS LLC	100%
Marelli SKH Exhaust Systems Private Limited	50%
Marelli Talbros Chassis Systems Private Limited	50%
Marelli Turkey Suspansiyon Sistemleri Ticaret Limited Sirketi	100%
Marelli Um Electronic Systems Private Limited	60.48%
Mars Seal Private Limited	24%
Nissin Kogyo Co., Ltd.	33.95%
PT Kansei Indonesia Manufacturing	100%
SAIC Marelli Powertrain Co. Ltd	50%
Shanghai Highly New Energy Technology Co., Ltd.	25%
Siam Calsonic Co., Limited	51%
SKH Marelli Exhaust Systems Private Limited	50%
Zhejiang Wanxiang Marelli Shock Absorbers Co. Ltd.	50%

**Official Form 426**

United States Bankruptcy Court  
District of Delaware

In re *Marelli Automotive Lighting USA, LLC, et al.*  
Case No. 25-11034 (CTG)

**Exhibit A-1: Balance Sheet**

As of June 30, 2025

(in USD thousands)

	Calsonic Kansel Korea Corporation	Changchun Marelli Automotive Lighting System Co. Ltd.	Cofap Fabricadora de Pecas Ltda	Highly Marelli Holdings Co., Ltd	HMC MM Auto Ltd	Hubei Huazhong Marelli Automotive Lighting Co. Ltd	Marelli Sweden AB	Marelli (India) Private Limited	Marelli Automotive doo Beograd	Marelli Automotive Lighting (Thailand) Co.,Ltd	Marelli Automotive Lighting Malaysia Sdn. Bhd.	Marelli Motherson Auto Suspension Parts Private Limited	Marelli Motherson Automotive Lighting India Private Limited	Marelli Powertrain India Private Limited	Marelli RUS LLC
<b>Assets</b>															
<b>Current assets</b>															
Cash and cash equivalents	\$ 1,983	\$ 20,368	\$ -	\$ -	\$ -	\$ -	\$ 160	\$ 1,156	\$ 321	\$ 1,168	\$ 3,412	\$ -	\$ -	\$ 40,595	\$ 1,199
Trade receivables	5,989	47,734	-	-	-	-	113	24,171	(0)	2,044	25,752	-	-	10,408	-
Inventories	2,079	9,433	-	-	-	-	-	0	0	931	10,428	-	-	8,022	(0)
Other assets	1,381	1,622	-	-	-	-	49	9,896	(4)	255	3,800	-	-	15,414	(0)
Other financial assets	4,160	19,406	-	-	-	-	-	(0)	(0)	-	-	-	-	5,431	0
<b>Total current assets</b>	<b>15,592</b>	<b>98,563</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>323</b>	<b>35,223</b>	<b>317</b>	<b>4,398</b>	<b>43,393</b>	<b>-</b>	<b>-</b>	<b>79,869</b>	<b>1,199</b>
<b>Non-current assets</b>															
Property, plant and equipment	6,734	23,263	-	-	-	-	-	1,355	(1)	6	9,232	-	-	10,456	-
Intangible assets	0	9,751	-	-	-	-	-	3,407	-	-	1,442	-	-	2,477	-
Goodwill	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Right-of-use assets	-	5,654	-	-	-	-	-	5,095	4	-	9,783	-	-	3,652	-
Investments in associates and joint ventures	-	-	4,130	56,941	2,430	36,362	-	-	-	-	-	1,054	53,976	-	-
Deferred tax assets	-	1,842	-	-	-	-	-	1,384	20	-	1,762	-	-	2,074	-
Other assets	284	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other non-current financial assets	1	-	-	-	-	-	-	0	-	-	-	-	-	-	-
<b>Total non-current assets</b>	<b>7,018</b>	<b>40,510</b>	<b>4,130</b>	<b>56,941</b>	<b>2,430</b>	<b>36,362</b>	<b>-</b>	<b>11,241</b>	<b>23</b>	<b>6</b>	<b>22,219</b>	<b>1,054</b>	<b>53,976</b>	<b>18,659</b>	<b>-</b>
<b>Total assets</b>	<b>\$ 22,611</b>	<b>\$ 139,073</b>	<b>\$ 4,130</b>	<b>\$ 56,941</b>	<b>\$ 2,430</b>	<b>\$ 36,362</b>	<b>\$ 323</b>	<b>\$ 46,464</b>	<b>\$ 340</b>	<b>\$ 4,403</b>	<b>\$ 65,611</b>	<b>\$ 1,054</b>	<b>\$ 53,976</b>	<b>\$ 98,528</b>	<b>\$ 1,199</b>
<b>Liabilities and equity</b>															
<b>Liabilities</b>															
<b>Current liabilities</b>															
Trade payables	\$ 599	\$ 62,636	\$ -	\$ -	\$ -	\$ -	\$ 10	\$ 4,479	\$ (0)	\$ 2,969	\$ 27,104	\$ -	\$ -	\$ 14,644	\$ 0
Interest-bearing loans and borrowings	-	-	-	-	-	-	-	-	0	-	-	-	-	0	(0)
Lease liabilities	-	9,561	-	-	-	-	-	5,938	1	-	13,868	-	-	4,220	-
Income tax payable	(0)	638	-	-	-	-	15	5,969	-	0	0	-	-	13,225	0
Other current liabilities	278	6,135	-	-	-	-	168	3,232	0	2	1,032	-	-	4,483	(0)
Other current financial liabilities	787	-	-	-	-	-	-	5,361	-	-	285	-	-	-	0
<b>Total current liabilities</b>	<b>1,664</b>	<b>78,970</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>193</b>	<b>24,979</b>	<b>1</b>	<b>2,971</b>	<b>42,290</b>	<b>-</b>	<b>-</b>	<b>36,572</b>	<b>0</b>
<b>Non-current liabilities</b>															
Net employee defined benefit liabilities	0	194	-	-	-	-	-	642	0	-	-	-	-	637	-
Provisions	1	5,249	-	-	-	-	-	22	0	-	2,787	-	-	1,948	-
Deferred tax liabilities	-	(0)	-	-	-	-	-	-	20	-	0	-	-	-	-
<b>Total non-current liabilities</b>	<b>1</b>	<b>5,444</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>663</b>	<b>20</b>	<b>-</b>	<b>2,787</b>	<b>-</b>	<b>-</b>	<b>2,585</b>	<b>-</b>
<b>Total liabilities</b>	<b>1,665</b>	<b>84,414</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>193</b>	<b>25,643</b>	<b>21</b>	<b>2,971</b>	<b>45,077</b>	<b>-</b>	<b>-</b>	<b>39,157</b>	<b>0</b>
<b>Equity</b>															
Issued capital	6,778	26,519	9,421	101,430	4,895	9,690	11	1,748	2,602	307	1,140	13,222	8,741	5,245	0
Share premium	2,846	-	-	29,779	-	-	-	-	-	-	-	-	-	-	14,031
Treasury stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other components of equity	0	0	-	(12,294)	-	(0)	6	(0)	(0)	(0)	(0)	-	(38)	(110)	0
Retained earnings	11,321	28,140	(5,291)	(61,974)	(2,465)	26,672	113	19,073	(2,283)	1,125	19,395	(12,168)	45,273	54,237	(12,832)
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total equity</b>	<b>20,945</b>	<b>54,659</b>	<b>4,130</b>	<b>56,941</b>	<b>2,430</b>	<b>36,362</b>	<b>129</b>	<b>20,821</b>	<b>319</b>	<b>1,432</b>	<b>20,535</b>	<b>1,054</b>	<b>53,976</b>	<b>59,371</b>	<b>1,199</b>
<b>Total liabilities and equity</b>	<b>\$ 22,611</b>	<b>\$ 139,073</b>	<b>\$ 4,130</b>	<b>\$ 56,941</b>	<b>\$ 2,430</b>	<b>\$ 36,362</b>	<b>\$ 323</b>	<b>\$ 46,464</b>	<b>\$ 340</b>	<b>\$ 4,403</b>	<b>\$ 65,611</b>	<b>\$ 1,054</b>	<b>\$ 53,976</b>	<b>\$ 98,528</b>	<b>\$ 1,199</b>



**Official Form 426**

United States Bankruptcy Court  
District of Delaware

*In re Marelli Automotive Lighting USA, LLC, et al.*  
Case No. 25-11034 (CTG)

**Exhibit A-1: Balance Sheet**

As of June 30, 2025

(in USD thousands)

	Marelli SKH Exhaust Systems Private Limited	Marelli Tailbros Chassis Systems Private Limited	Marelli Turkey Susansiyon Sistemleri Ticaret Limited Sirketi	Marelli Um Electronic Systems Private Limited	Nissin Kogyo Co., Ltd.	SAIC Marelli Powertrain Co. Ltd	Shanghai Highly New Energy Technology Co., Ltd.	Siam Calsonic Co., Limited	SKH Marelli Exhaust Systems Private Limited	Zhejiang Wanxiang Marelli Shock Absorbers Co. Ltd.
<b>Assets</b>										
<b>Current assets</b>										
Cash and cash equivalents	\$ -	\$ -	\$ 278	\$ 2,527	\$ -	\$ -	\$ -	\$ 12,651	\$ -	\$ -
Trade receivables	-	-	0	7,239	-	-	-	37,898	-	-
Inventories	-	-	-	8,108	-	-	-	5,274	-	-
Other assets	-	-	1	2,023	-	-	-	7,215	-	-
Other financial assets	-	-	-	-	-	-	-	733	-	-
<b>Total current assets</b>	-	-	279	19,897	-	-	-	63,769	-	-
<b>Non-current assets</b>										
Property, plant and equipment	-	-	0	5,760	-	-	-	18,779	-	-
Intangible assets	-	-	-	1,729	-	-	-	3	-	-
Goodwill	-	-	-	-	-	-	-	-	-	-
Right-of-use assets	-	-	0	2,276	-	-	-	215	-	-
Investments in associates and joint ventures	1,927	6,238	-	-	13,636	8,398	5,139	-	3,987	12,159
Deferred tax assets	-	-	-	0	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-
Other non-current financial assets	-	-	-	-	-	-	-	-	-	-
<b>Total non-current assets</b>	1,927	6,238	0	9,766	13,636	8,398	5,139	18,997	3,987	12,159
<b>Total assets</b>	<b>\$ 1,927</b>	<b>\$ 6,238</b>	<b>\$ 279</b>	<b>\$ 29,663</b>	<b>\$ 13,636</b>	<b>\$ 8,398</b>	<b>\$ 5,139</b>	<b>\$ 82,766</b>	<b>\$ 3,987</b>	<b>\$ 12,159</b>
<b>Liabilities and equity</b>										
<b>Liabilities</b>										
<b>Current liabilities</b>										
Trade payables	\$ -	\$ -	\$ 0	\$ 21,479	\$ -	\$ -	\$ -	\$ 17,045	\$ -	\$ -
Interest-bearing loans and borrowings	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	3,534	-	-	-	217	-	-
Income tax payable	-	-	0	42	-	-	-	721	-	-
Other current liabilities	-	-	0	1,709	-	-	-	12,449	-	-
Other current financial liabilities	-	-	-	1,059	-	-	-	(0)	-	-
<b>Total current liabilities</b>	-	-	0	27,823	-	-	-	30,432	-	-
<b>Non-current liabilities</b>										
Net employee defined benefit liabilities	-	-	0	291	-	-	-	1,009	-	-
Provisions	-	-	-	304	-	-	-	437	-	-
Deferred tax liabilities	-	-	-	-	-	-	-	835	-	-
<b>Total non-current liabilities</b>	-	-	0	595	-	-	-	2,282	-	-
<b>Total liabilities</b>	-	-	0	28,418	-	-	-	32,714	-	-
<b>Equity</b>										
Issued capital	1,598	1,373	13	7,226	381	14,393	4,676	5,810	594	6,979
Share premium	-	-	-	-	-	-	-	-	-	-
Treasury stock	-	-	-	-	-	-	-	-	-	-
Other components of equity	(0)	-	35	(0)	357	-	35	0	(0)	(0)
Retained earnings	329	4,865	231	(5,981)	12,899	(5,994)	429	44,243	3,393	5,180
Non-controlling interests	-	-	-	-	-	-	-	-	-	-
<b>Total equity</b>	1,927	6,238	279	1,245	13,636	8,398	5,139	50,053	3,987	12,159
<b>Total liabilities and equity</b>	<b>\$ 1,927</b>	<b>\$ 6,238</b>	<b>\$ 279</b>	<b>\$ 29,663</b>	<b>\$ 13,636</b>	<b>\$ 8,398</b>	<b>\$ 5,139</b>	<b>\$ 82,766</b>	<b>\$ 3,987</b>	<b>\$ 12,159</b>

**Official Form 426**

United States Bankruptcy Court  
District of Delaware

In re *Marelli Automotive Lighting USA, LLC, et al.*  
Case No. 25-11034 (CTG)

**Exhibit A-1: Balance Sheet**

As of December 31, 2024  
(in USD thousands)

	Calsonic Kansai Korea Corporation	Changchun Marelli Automotive Lighting System Co. Ltd.	Cofap Fabricadora de Pecas Ltda	Highly Marelli Holdings Co., Ltd	HMC MM Auto Ltd	Hubei Huazhong Marelli Automotive Lighting Co. Ltd	Marelli Sweden AB	Marelli (India) Private Limited	Marelli Automotive dco Beograd	Marelli Automotive Lighting (Thailand) Co.,Ltd	Marelli Automotive Lighting Malaysia Sdn. Bhd.	Marelli Motherson Auto Suspension Parts Private Limited	Marelli Motherson Automotive Lighting India Private Limited	Marelli Powertrain India Private Limited	Marelli RUS LLC
<b>Assets</b>															
<b>Current assets</b>															
Cash and cash equivalents	\$ 1,329	\$ 21,924	\$ -	\$ -	\$ -	\$ -	\$ 431	\$ 1,611	\$ 265	\$ 542	\$ 8,308	\$ -	\$ -	\$ 45,634	\$ 1,085
Trade receivables	6,430	44,293	-	-	-	-	(0)	16,811	(0)	1,459	15,989	-	-	10,940	-
Inventories	3,008	11,611	-	-	-	-	-	0	0	1,044	7,813	-	-	8,410	(0)
Other assets	1,127	840	-	-	-	-	53	7,644	18	305	3,548	-	-	12,880	44
Other financial assets	3,734	7,657	-	-	-	-	-	0	(0)	-	-	-	-	2,438	0
<b>Total current assets</b>	<b>15,628</b>	<b>86,326</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>484</b>	<b>26,065</b>	<b>283</b>	<b>3,351</b>	<b>35,657</b>	<b>-</b>	<b>-</b>	<b>80,302</b>	<b>1,129</b>
<b>Non-current assets</b>															
Property, plant and equipment	6,602	26,130	-	-	-	-	-	1,457	(1)	13	9,582	-	-	10,318	-
Intangible assets	0	7,215	-	-	-	-	-	3,867	-	-	2,272	-	-	2,512	-
Goodwill	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Right-of-use assets	-	5,808	-	-	-	-	-	5,703	3	-	9,831	-	-	3,862	-
Investments in associates and joint ventures	-	-	3,446	59,603	2,301	36,951	-	-	-	-	-	1,888	45,851	-	-
Deferred tax assets	-	2,090	-	-	-	-	-	1,205	18	-	1,660	-	-	1,972	-
Other assets	213	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other non-current financial assets	1	-	-	-	-	-	-	0	-	-	-	-	-	-	-
<b>Total non-current assets</b>	<b>6,816</b>	<b>41,244</b>	<b>3,446</b>	<b>59,603</b>	<b>2,301</b>	<b>36,951</b>	<b>-</b>	<b>12,231</b>	<b>21</b>	<b>13</b>	<b>23,345</b>	<b>1,888</b>	<b>45,851</b>	<b>18,664</b>	<b>-</b>
<b>Total assets</b>	<b>\$ 22,444</b>	<b>\$ 127,570</b>	<b>\$ 3,446</b>	<b>\$ 59,603</b>	<b>\$ 2,301</b>	<b>\$ 36,951</b>	<b>\$ 484</b>	<b>\$ 38,297</b>	<b>\$ 304</b>	<b>\$ 3,364</b>	<b>\$ 59,003</b>	<b>\$ 1,888</b>	<b>\$ 45,851</b>	<b>\$ 98,966</b>	<b>\$ 1,129</b>
<b>Liabilities and equity</b>															
<b>Liabilities</b>															
<b>Current liabilities</b>															
Trade payables	\$ 781	\$ 63,128	\$ -	\$ -	\$ -	\$ -	\$ 6	\$ 4,332	\$ (0)	\$ 1,936	\$ 22,380	\$ -	\$ -	\$ 14,991	\$ 0
Interest-bearing loans and borrowings	-	-	-	-	-	-	-	-	0	-	-	-	-	0	(0)
Lease liabilities	-	9,672	-	-	-	-	-	6,398	1	-	13,652	-	-	4,280	(0)
Income tax payable	(0)	666	-	-	-	-	-	4,928	-	0	(0)	-	-	10,392	0
Other current liabilities	156	3,261	-	-	-	-	209	2,062	0	3	1,193	-	-	4,376	(0)
Other current financial liabilities	732	-	-	-	-	-	-	2,336	-	-	268	-	-	-	0
<b>Total current liabilities</b>	<b>1,669</b>	<b>76,726</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>215</b>	<b>20,056</b>	<b>1</b>	<b>1,939</b>	<b>37,493</b>	<b>-</b>	<b>-</b>	<b>34,039</b>	<b>(0)</b>
<b>Non-current liabilities</b>															
Net employee defined benefit liabilities	0	287	-	-	-	-	-	574	0	-	-	-	-	624	16
Provisions	2	2,149	-	-	-	-	-	13	0	-	1,360	-	-	1,967	-
Deferred tax liabilities	-	0	-	-	-	-	-	-	18	-	0	-	-	-	-
<b>Total non-current liabilities</b>	<b>2</b>	<b>2,436</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>587</b>	<b>18</b>	<b>-</b>	<b>1,360</b>	<b>-</b>	<b>-</b>	<b>2,591</b>	<b>16</b>
<b>Total liabilities</b>	<b>1,671</b>	<b>79,162</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>215</b>	<b>20,643</b>	<b>19</b>	<b>1,939</b>	<b>38,853</b>	<b>-</b>	<b>-</b>	<b>36,630</b>	<b>16</b>
<b>Equity</b>															
Issued capital	6,228	26,030	8,368	101,430	4,906	9,511	9	1,752	2,311	291	1,073	13,253	8,761	5,257	0
Share premium	2,615	-	-	29,779	-	-	-	-	-	-	-	-	-	-	9,680
Treasury stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other components of equity	0	0	-	(10,349)	-	0	5	0	(0)	0	(0)	-	(38)	(91)	0
Retained earnings	11,929	22,377	(4,922)	(61,258)	(2,605)	27,440	255	15,901	(2,026)	1,134	19,077	(11,365)	37,128	57,170	(8,567)
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total equity</b>	<b>20,772</b>	<b>48,407</b>	<b>3,446</b>	<b>59,603</b>	<b>2,301</b>	<b>36,951</b>	<b>269</b>	<b>17,653</b>	<b>285</b>	<b>1,425</b>	<b>20,150</b>	<b>1,888</b>	<b>45,851</b>	<b>62,336</b>	<b>1,113</b>
<b>Total liabilities and equity</b>	<b>\$ 22,444</b>	<b>\$ 127,570</b>	<b>\$ 3,446</b>	<b>\$ 59,603</b>	<b>\$ 2,301</b>	<b>\$ 36,951</b>	<b>\$ 484</b>	<b>\$ 38,297</b>	<b>\$ 304</b>	<b>\$ 3,364</b>	<b>\$ 59,003</b>	<b>\$ 1,888</b>	<b>\$ 45,851</b>	<b>\$ 98,966</b>	<b>\$ 1,129</b>

**Official Form 426**

United States Bankruptcy Court  
District of Delaware

In re *Marelli Automotive Lighting USA, LLC, et al.*  
Case No. 25-11034 (CTG)

**Exhibit A-1: Balance Sheet**

As of December 31, 2024  
(in USD thousands)

	Marelli SKH Exhaust Systems Private Limited	Marelli Tailbros Chassis Systems Private Limited	Marelli Turkey Susansiyon Sistemleri Ticaret Limited Sirketi	Marelli Um Electronic Systems Private Limited	Nissin Kogyo Co., Ltd.	SAIC Marelli Powertrain Co. Ltd	Shanghai Highly New Energy Technology Co., Ltd.	Siam Calsonic Co., Limited	SKH Marelli Exhaust Systems Private Limited	Zhejiang Wanxiang Marelli Shock Absorbers Co. Ltd.
<b>Assets</b>										
<b>Current assets</b>										
Cash and cash equivalents	\$ -	\$ -	\$ 247	\$ 3,221	\$ -	\$ -	\$ -	\$ 16,067	\$ -	\$ -
Trade receivables	-	-	0	6,466	-	-	-	34,298	-	-
Inventories	-	-	-	7,184	-	-	-	5,687	-	-
Other assets	-	-	1	2,204	-	-	-	6,637	-	-
Other financial assets	-	-	-	(0)	-	-	-	478	-	-
<b>Total current assets</b>	-	-	248	19,075	-	-	-	63,167	-	-
<b>Non-current assets</b>										
Property, plant and equipment	-	-	0	5,106	-	-	-	20,099	-	-
Intangible assets	-	-	-	2,261	-	-	-	3	-	-
Goodwill	-	-	-	-	-	-	-	-	-	-
Right-of-use assets	-	-	0	2,519	-	-	-	399	-	-
Investments in associates and joint ventures	1,738	5,389	-	-	12,419	8,297	5,933	-	3,434	12,453
Deferred tax assets	-	-	-	(0)	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-
Other non-current financial assets	-	-	-	-	-	-	-	-	-	-
<b>Total non-current assets</b>	1,738	5,389	0	9,886	12,419	8,297	5,933	20,501	3,434	12,453
<b>Total assets</b>	<b>\$ 1,738</b>	<b>\$ 5,389</b>	<b>\$ 248</b>	<b>\$ 28,960</b>	<b>\$ 12,419</b>	<b>\$ 8,297</b>	<b>\$ 5,933</b>	<b>\$ 83,668</b>	<b>\$ 3,434</b>	<b>\$ 12,453</b>
<b>Liabilities and equity</b>										
<b>Liabilities</b>										
<b>Current liabilities</b>										
Trade payables	\$ -	\$ -	\$ 0	\$ 19,144	\$ -	\$ -	\$ -	\$ 17,001	\$ -	\$ -
Interest-bearing loans and borrowings	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	3,777	-	-	-	424	-	-
Income tax payable	-	-	0	81	-	-	-	747	-	-
Other current liabilities	-	-	0	1,653	-	-	-	12,791	-	-
Other current financial liabilities	-	-	-	2,644	-	-	-	(0)	-	-
<b>Total current liabilities</b>	-	-	0	27,298	-	-	-	30,963	-	-
<b>Non-current liabilities</b>										
Net employee defined benefit liabilities	-	-	0	217	-	-	-	884	-	-
Provisions	-	-	-	285	-	-	-	432	-	-
Deferred tax liabilities	-	-	-	-	-	-	-	674	-	-
<b>Total non-current liabilities</b>	-	-	0	501	-	-	-	1,990	-	-
<b>Total liabilities</b>	-	-	0	27,799	-	-	-	32,952	-	-
<b>Equity</b>										
Issued capital	1,602	1,376	15	7,243	350	14,127	4,589	5,504	595	6,850
Share premium	-	-	-	-	-	-	-	-	-	-
Treasury stock	-	-	-	-	-	-	-	-	-	-
Other components of equity	-	-	40	0	374	-	74	(0)	(0)	(0)
Retained earnings	136	4,013	193	(6,082)	11,694	(5,830)	1,269	45,212	2,838	5,603
Non-controlling interests	-	-	-	-	-	-	-	-	-	-
<b>Total equity</b>	1,738	5,389	248	1,161	12,419	8,297	5,933	50,716	3,434	12,453
<b>Total liabilities and equity</b>	<b>\$ 1,738</b>	<b>\$ 5,389</b>	<b>\$ 248</b>	<b>\$ 28,960</b>	<b>\$ 12,419</b>	<b>\$ 8,297</b>	<b>\$ 5,933</b>	<b>\$ 83,668</b>	<b>\$ 3,434</b>	<b>\$ 12,453</b>

**Official Form 426**

United States Bankruptcy Court  
District of Delaware

*In re Marelli Automotive Lighting USA, LLC, et al.*  
Case No. 25-11034 (CTG)

**Exhibit A-2: Statement of Income (Loss)**

For the Six Months Ended June 30, 2025  
(in USD thousands)

	Calsonic Kasei Korea Corporation	Changchun Marelli Automotive Lighting System Co. Ltd.	Cofap Fabricadora de Pecas Ltda	Highly Marelli Holdings Co., Ltd	HMC MM Auto Ltd	Hubei Huazhong Marelli Automotive Lighting Co. Ltd	Marelli Sweden AB	Marelli (India) Private Limited	Marelli Automotive doo Beograd	Marelli Automotive Lighting (Thailand) Co.,Ltd	Marelli Automotive Lighting Malaysia Sdn. Bhd.	Marelli Motherson Auto Suspension Parts Private Limited	Marelli Motherson Automotive Lighting India Private Limited	Marelli Powertrain India Private Limited	Marelli RUS LLC
Revenue	\$ 4,971	\$ 75,656	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,805	\$ -	\$ 5,872	\$ 35,024	\$ -	\$ -	\$ 48,972	\$ -
Cost of sales	6,159	63,324	-	-	-	-	95	11,133	2	5,886	31,899	-	-	37,361	57
<b>Gross profit</b>	<b>(1,188)</b>	<b>12,331</b>	-	-	-	-	<b>(95)</b>	<b>672</b>	<b>(2)</b>	<b>(16)</b>	<b>3,126</b>	-	-	<b>11,610</b>	<b>(57)</b>
Selling, general and administrative expenses	407	580	-	-	-	-	64	(706)	-	24	2,073	-	-	1,016	55
Research and development costs	26	2,621	-	-	-	-	-	(2,282)	-	-	1,796	-	-	(785)	-
Restructuring expenses	-	-	-	-	-	-	-	565	-	-	-	-	-	54	-
Other income	-	4	-	-	-	-	-	8	-	-	-	-	-	30	1
Other expenses	37	2,057	-	-	-	-	-	6	-	-	23	-	-	1,342	-
<b>Operating profit</b>	<b>(1,658)</b>	<b>7,078</b>	-	-	-	-	<b>(160)</b>	<b>3,098</b>	<b>(2)</b>	<b>(39)</b>	<b>(766)</b>	-	-	<b>10,012</b>	<b>(111)</b>
Finance income	208	1,041	-	-	-	-	3	1,679	0	0	2,511	-	-	1,365	5
Finance costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest costs	-	335	-	-	-	-	0	367	0	-	510	-	-	169	-
Other finance costs	130	968	-	-	-	-	-	134	0	5	2,060	-	-	819	268
Share of profit of associates and joint ventures	-	-	239	(716)	134	4,248	-	-	-	-	-	(827)	8,206	-	-
<b>Profit before income tax</b>	<b>(1,581)</b>	<b>6,816</b>	<b>239</b>	<b>(716)</b>	<b>134</b>	<b>4,248</b>	<b>(157)</b>	<b>4,276</b>	<b>(2)</b>	<b>(44)</b>	<b>(824)</b>	<b>(827)</b>	<b>8,206</b>	<b>10,390</b>	<b>(374)</b>
Income tax expense	-	(1,539)	-	-	-	-	(15)	(1,076)	-	(26)	-	-	-	(2,667)	-
Profit (loss) from continuing operations	(1,581)	5,278	239	(716)	134	4,248	(172)	3,199	(2)	(70)	(824)	(827)	8,206	7,723	(374)
Profit (loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Profit</b>	<b>(1,581)</b>	<b>5,278</b>	<b>239</b>	<b>(716)</b>	<b>134</b>	<b>4,248</b>	<b>(172)</b>	<b>3,199</b>	<b>(2)</b>	<b>(70)</b>	<b>(824)</b>	<b>(827)</b>	<b>8,206</b>	<b>7,723</b>	<b>(374)</b>

**Official Form 426**

United States Bankruptcy Court  
District of Delaware

*In re Marelli Automotive Lighting USA, LLC, et al.*  
Case No. 25-11034 (CTG)

**Exhibit A-2: Statement of Income (Loss)**

For the Six Months Ended June 30, 2025  
(in USD thousands)

	Marelli SKH Exhaust Systems Private Limited	Marelli Talbro Chassis Systems Private Limited	Marelli Turkey Susansiyon Sistemleri Ticaret Limited Sirketi	Marelli Um Electronic Systems Private Limited	Nissin Kogyo Co., Ltd.	SAIC Marelli Powertrain Co. Ltd.	Shanghai Highly New Energy Technology Co., Ltd.	Siam Calsonic Co., Limited	SKH Marelli Exhaust Systems Private Limited	Zhejiang Wanxiang Marelli Shock Absorbers Co. Ltd.
Revenue	\$ -	\$ -	\$ -	\$ 27,958	\$ -	\$ -	\$ -	\$ 42,250	\$ -	\$ -
Cost of sales	-	-	-	24,652	-	-	-	35,115	-	-
<b>Gross profit</b>	-	-	-	<b>3,306</b>	-	-	-	<b>7,136</b>	-	-
Selling, general and administrative expenses	-	-	0	497	-	-	-	2,012	-	-
Research and development costs	-	-	-	(691)	-	-	-	61	-	-
Restructuring expenses	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	(0)	-	-	-	-	-	-
Other expenses	-	-	-	1,685	-	-	-	1,679	-	-
<b>Operating profit</b>	-	-	<b>(0)</b>	<b>1,816</b>	-	-	-	<b>3,384</b>	-	-
Finance income	-	-	62	0	-	-	-	173	-	-
Finance costs	-	-	-	-	-	-	-	-	-	-
Interest costs	-	-	-	235	-	-	-	-	-	-
Other finance costs	-	-	-	1,494	-	-	-	27	-	-
Share of profit of associates and joint ventures	192	859	-	-	222	(54)	(854)	-	559	(522)
<b>Profit before income tax</b>	<b>192</b>	<b>859</b>	<b>62</b>	<b>87</b>	<b>222</b>	<b>(54)</b>	<b>(854)</b>	<b>3,529</b>	<b>559</b>	<b>(522)</b>
Income tax expense	-	-	-	-	-	-	-	(705)	-	-
Profit (loss) from continuing operations	192	859	62	87	222	(54)	(854)	2,824	559	(522)
Profit (loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-
<b>Profit</b>	<b>\$ 192</b>	<b>\$ 859</b>	<b>\$ 62</b>	<b>\$ 87</b>	<b>\$ 222</b>	<b>\$ (54)</b>	<b>\$ (854)</b>	<b>\$ 2,824</b>	<b>\$ 559</b>	<b>\$ (522)</b>

**Official Form 426**

United States Bankruptcy Court  
District of Delaware

*In re Marelli Automotive Lighting USA, LLC, et al.*  
Case No. 25-11034 (CTG)

**Exhibit A-2: Statement of Income (Loss)**

For the Year Ended December 31, 2024  
(in USD thousands)

	Calsonic Kasei Korea Corporation	Changchun Marelli Automotive Lighting System Co. Ltd.	Cofap Fabricadora de Pecas Ltda	Highly Marelli Holdings Co., Ltd	HMC MM Auto Ltd	Hubei Huazhong Marelli Automotive Lighting Co. Ltd	Marelli Sweden AB	Marelli (India) Private Limited	Marelli Automotive doo Beograd	Marelli Automotive Lighting (Thailand) Co.,Ltd	Marelli Automotive Lighting Malaysia Sdn. Bhd.	Marelli Motherson Auto Suspension Parts Private Limited	Marelli Motherson Automotive Lighting India Private Limited	Marelli Powertrain India Private Limited	Marelli RUS LLC
Revenue	\$ 13,073	\$ 196,877	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,858	\$ -	\$ 12,547	\$ 71,664	\$ -	\$ -	\$ 116,036	\$ -
Cost of sales	14,155	166,051	-	-	-	-	(253)	9,255	3	12,298	67,038	-	-	90,209	458
<b>Gross profit</b>	<b>(1,082)</b>	<b>30,826</b>	-	-	-	-	<b>253</b>	<b>603</b>	<b>(3)</b>	<b>249</b>	<b>4,626</b>	-	-	<b>25,827</b>	<b>(468)</b>
Selling, general and administrative expenses	757	1,178	-	-	-	-	(108)	(579)	-	114	2,646	-	-	2,042	869
Research and development costs	48	5,679	-	-	-	-	-	(697)	-	-	2,779	-	-	(668)	-
Restructuring expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(8,772)
Other income	19	308	-	-	-	-	-	2,347	-	-	196	-	-	283	2,113
Other expenses	134	4,980	-	-	-	-	-	49	-	-	274	-	-	2,942	1,299
<b>Operating profit</b>	<b>(2,002)</b>	<b>19,297</b>	-	-	-	-	<b>361</b>	<b>4,178</b>	<b>(3)</b>	<b>135</b>	<b>(878)</b>	-	-	<b>21,794</b>	<b>8,259</b>
Finance income	998	1,466	-	-	-	-	7	336	0	4	2,086	-	-	2,732	17,493
Finance costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest costs	-	706	-	-	-	-	0	535	0	-	1,245	-	-	364	2
Other finance costs	280	962	-	-	-	-	1	161	2	11	3,167	-	-	769	10,202
Share of profit of associates and joint ventures	-	-	304	(10,385)	338	11,324	-	-	-	-	-	(819)	15,983	-	-
<b>Profit before income tax</b>	<b>(1,284)</b>	<b>19,095</b>	<b>304</b>	<b>(10,385)</b>	<b>338</b>	<b>11,324</b>	<b>367</b>	<b>3,818</b>	<b>(4)</b>	<b>128</b>	<b>(3,204)</b>	<b>(819)</b>	<b>15,983</b>	<b>23,392</b>	<b>15,548</b>
Income tax expense	(22)	(3,095)	-	-	-	-	(11)	(973)	-	39	1,785	-	-	(6,002)	-
Profit (loss) from continuing operations	(1,306)	16,000	304	(10,385)	338	11,324	355	2,846	(4)	168	(1,419)	(819)	15,983	17,390	15,548
Profit (loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Profit</b>	<b>(1,306)</b>	<b>16,000</b>	<b>304</b>	<b>(10,385)</b>	<b>338</b>	<b>11,324</b>	<b>355</b>	<b>2,846</b>	<b>(4)</b>	<b>168</b>	<b>(1,419)</b>	<b>(819)</b>	<b>15,983</b>	<b>17,390</b>	<b>15,548</b>

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**Exhibit A-2: Statement of Income (Loss)**

For the Year Ended December 31, 2024  
(in USD thousands)

	Marelli SKH Exhaust Systems Private Limited	Marelli Tailbros Chassis Systems Private Limited	Marelli Turkey Suspanسیون Sistemleri Ticaret Limited Sirketi	Marelli Um Electronic Systems Private Limited	Nissin Kogyo Co., Ltd.	SAIC Marelli Powertrain Co. Ltd	Shanghai Highly New Energy Technology Co., Ltd.	Siam Calsonic Co., Limited	SKH Marelli Exhaust Systems Private Limited	Zhejiang Wanxiang Marelli Shock Absorbers Co. Ltd.
Revenue	\$ -	\$ -	\$ -	\$ 41,057	\$ -	\$ -	\$ -	\$ 82,969	\$ -	\$ -
Cost of sales	-	-	-	38,666	-	-	-	69,417	-	-
<b>Gross profit</b>	-	-	-	<b>2,391</b>	-	-	-	<b>13,552</b>	-	-
Selling, general and administrative expenses	-	-	89	144	-	-	-	3,349	-	-
Research and development costs	-	-	-	111	-	-	-	15	-	-
Restructuring expenses	-	-	-	-	-	-	-	-	-	-
Other income	-	-	106	0	-	-	-	-	-	-
Other expenses	-	-	-	863	-	-	-	3,225	-	-
<b>Operating profit</b>	-	-	<b>17</b>	<b>1,273</b>	-	-	-	<b>6,963</b>	-	-
Finance income	-	-	36	(780)	-	-	-	715	-	-
Finance costs	-	-	-	-	-	-	-	-	-	-
Interest costs	-	-	28	393	-	-	-	-	-	-
Other finance costs	-	-	3	0	-	-	-	55	-	-
Share of profit of associates and joint ventures	54	1,471	-	-	865	(6,909)	18	-	1,033	617
<b>Profit before income tax</b>	<b>54</b>	<b>1,471</b>	<b>22</b>	<b>100</b>	<b>865</b>	<b>(6,909)</b>	<b>18</b>	<b>7,623</b>	<b>1,033</b>	<b>617</b>
Income tax expense	-	-	(14)	-	-	-	-	(2,786)	-	-
Profit (loss) from continuing operations	54	1,471	8	100	865	(6,909)	18	4,837	1,033	617
Profit (loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-
<b>Profit</b>	<b>\$ 54</b>	<b>\$ 1,471</b>	<b>\$ 8</b>	<b>\$ 100</b>	<b>\$ 865</b>	<b>\$ (6,909)</b>	<b>\$ 18</b>	<b>\$ 4,837</b>	<b>\$ 1,033</b>	<b>\$ 617</b>

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**Exhibit A-3: Statement of Cash Flows**

Statements of cash flows are not prepared for each Controlled Non-Debtor Entity but rather only at the Marelli consolidated level. System and resource constraints preclude the Debtors from preparing these statements at the Controlled Non-Debtor Entity level. Therefore, these statements have been excluded from this filing.



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**Exhibit A-4: Statement of Changes in Shareholders' Equity (Deficit)**

Statements of changes in shareholders' equity are not prepared for each Controlled Non-Debtor Entity but rather only at the Marelli consolidated level. System and resource constraints preclude the Debtors from preparing these statements at the Controlled Non-Debtor Entity level. Therefore, these statements have been excluded from this filing.

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**Exhibit B: Description of Operations**

Name of Controlled Non-Debtor Entity	Description
Calsonic Kansei Korea Corporation	JV; Manufacturing - Green Technology
Changchun Marelli Automotive Lighting System Co. Ltd.	JV; Manufacturing - Lighting
Cofap Fabricadora de Pecas Ltda	JV
Highly Marelli Holdings Co., Ltd	Minority-Owned JV
HMC MM Auto Ltd	JV; Manufacturing - Propulsion
Hubei Huazhong Marelli Automotive Lighting Co. Ltd	JV; Manufacturing - Lighting
Marelli Sweden AB	Holding Company
Marelli (India) Private Limited	Research & Development
Marelli Automotive doo Beograd	Manufacturing - Green Technology
Marelli Automotive Lighting (Thailand) Co.,Ltd	Manufacturing - Lighting
Marelli Automotive Lighting Malaysia Sdn. Bhd.	JV; Manufacturing - Lighting
Marelli Engineering Yangon Co., Ltd.	Research & Development
Marelli Machine Works Corp.	Manufacturing
Marelli Motherson Auto Suspension Parts Private Limited	JV; Manufacturing - Ride Dynamics
Marelli Motherson Automotive Lighting India Private Limited	JV; Manufacturing - Lighting, Propulsion
Marelli Powertrain India Private Limited	JV; Manufacturing - Propulsion
Marelli RUS LLC	Manufacturing - Electronics, Interiors
Marelli SKH Exhaust Systems Private Limited	JV; Manufacturing - Green Technology
Marelli Talbros Chassis Systems Private Limited	JV; Manufacturing - Ride Dynamics
Marelli Turkey Suspansiyon Sistemleri Ticaret Limited Sirketi	Trading
Marelli Um Electronic Systems Private Limited	JV; Manufacturing - Electronics
Mars Seal Private Limited	Minority Interest
Nissin Kogyo Co., Ltd.	Minority Interest
PT Kansei Indonesia Manufacturing	Manufacturing
SAIC Marelli Powertrain Co. Ltd	JV; Manufacturing - Propulsion
Shanghai Highly New Energy Technology Co., Ltd.	Minority-Owned JV
Siam Calsonic Co., Limited	JV; Manufacturing - Green Technology
SKH Marelli Exhaust Systems Private Limited	JV; Manufacturing - Green Technology
Zhejiang Wanxiang Marelli Shock Absorbers Co. Ltd.	JV; Manufacturing - Ride Dynamics

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**Exhibit C: Description of Intercompany Claims**

The Debtors and their non-Debtor affiliates operate as a global enterprise. In the ordinary-course operation of their cash management system, the Debtors maintain an intercompany accounting module within the Debtors' integrated accounting system that provides a method for tracking and allocating receivables and payables across the corporate enterprise (the "Intercompany System"). Through their Intercompany System, the Debtors maintain relationships with each other and certain of the non-Debtor affiliates in the ordinary course of business (the "Intercompany Transactions") that result in intercompany receivables and payables among the Debtors (the "Intercompany Claims"). Generally, Intercompany Claims arise in the ordinary course of business as Debtors and non-Debtor affiliates periodically transfer cash to one another. The Intercompany Claims typically arise from (i) operational Intercompany Transactions, including commercial transactions and non-trade transactions, such as shared services, royalties, distribution fees, and overhead costs, (ii) the Cash Pool Arrangements, and (iii) intercompany financing. Marelli's Accounting department regularly reconciles Marelli's books and records to ensure that all Intercompany Transactions are accounted for properly.

The Intercompany Transactions are essential components of the Debtors' global operations and relate to, among other things: (a) royalty payments; (b) research and development cost-sharing arrangements; (c) intercompany production costs, which are primarily contract manufacturing costs; (d) intercompany product sales; (e) general intercompany services, which are documented via intercompany invoices; (f) payment for global central functions, which include certain centralized treasury, accounting, and other management and administrative services; (g) division central functions, which include management services provided on a division-specific basis; and (h) intercompany interest on outstanding intercompany loans.

Please refer to the *Debtors' Motion for Entry of Interim and Final Orders (I) Authorizing the Debtors to (A) Continue to Operate their Cash Management System, (B) Honor Certain Prepetition Obligations Related Thereto, (C) Maintain Existing Business Forms, and (D) Perform Intercompany Transactions and (II) Granting Related Relief* [Docket No. 15] for more information.

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**Exhibit D: Allocation of Tax Liabilities and Assets**

No tax payments, refunds or attributes have been allocated to the Controlled Non-Debtor Entities. The tax accounts included in the financial statements of the Controlled Non-Debtor entities represent each individual entity's results without allocations.

There are no tax sharing or tax allocation agreements to which any Controlled Non-Debtor Entity is a party.

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**Exhibit E: Description of Controlled Non-Debtor Entity's Payments of Administrative Expenses or Professional Fees  
Otherwise Payable by a Debtor**

As of the balance sheet date of the financials presented in **Exhibit A**, no payments have been made, and no obligations have been incurred, by Controlled Non-Debtor Entities that could be asserted against any Debtor.