

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	
)	Chapter 11
MARELLI AUTOMOTIVE LIGHTING USA LLC,)	
<i>et al.</i> , ¹)	Case No. 25-11034 (CTG)
)	
Debtors.)	(Jointly Administered)
)	
)	Obj. Deadline: September 26, 2025, at 4:00 p.m.
)	(ET)

**SUMMARY OF FIRST MONTHLY FEE
APPLICATION OF SELENDY GAY PLLC,
ATTORNEYS FOR THE SPECIAL COMMITTEE
OF MARELLI HOLDINGS CO., LTD., FOR THE PERIOD FROM
JUNE 11, 2025, THROUGH AND INCLUDING JULY 31, 2025**

Name of Applicant: Selendy Gay PLLC

Authorized to Provide Professional Services to: Debtors

Date of Retention: August 4, 2025 (effective June 11, 2025)

Period for which compensation and reimburse- June 11, 2025 – July 31, 2025
ment are sought:

Amount of compensation sought as actual, rea- \$1,481,436.00
sonable, and necessary:

Amount of expense reimbursement sought as \$3,356.45.00
actual, reasonable, and necessary:

This is a(n): X monthly ____ interim ____ final
application Prior Applications Filed: None.

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.



25110342509050000000000004

COMPENSATION BY PROFESSIONAL**JUNE 11, 2025, THROUGH JULY 31, 2025**

Name of Professional	Position and Year of Admission	Hourly Billing Rate	Total Billed Hours	Total Compensation
Kelley A. Cornish	Partner (1983)	\$2,450	104.4	\$255,780.00
Faith E. Gay	Partner (1986)	\$2,450	65.9	\$161,455.00
Maria Ginzburg	Partner (1997)	\$2,300	94.4	\$217,120.00
William Rathgeber	Partner (2018)	\$1,800	75.2	\$135,360.00
Lauren Zimmerman	Partner (2012)	\$1800	.3	\$540.00
Claudia Tobler	Special Counsel	\$1,800	70	\$126,000.00
Dominic Budetti	Associate (2021)	\$1,355	124.9	\$169,239.50
Alexander Kristofcak	Associate (2021)	\$1,415	45.5	\$64,382.50
Xinchen Li	Associate (2022)	\$1,215	98	\$119,070.00
Samayia Taylor	Associate (2024)	\$920	42.4	\$39,008.00
Kayleigh Yerdon	Associate (2022)	\$1,215	68.2	\$82,863.00
Koo Lee	Staff Attorney	\$660	58.4	\$38,544.00
Tyler Burke	Analyst	\$720	13.1	\$9,432.00
Selin Mordeniz	Analyst	\$660	6.2	\$4,092.00
Jack Walt	Analyst	\$660	14.3	\$9,438.00
Andrew Zhang	Analyst	\$720	19.6	\$14,112.00
Aaron Brzezinski	Paralegal	\$530	2.2	\$1,155.00
Aaron Brzezinski	Paralegal (hrs/rate as of 7/1/2025)	\$560	3.4	\$1,904.00
Geraldine Roberts	Paralegal	\$630	10.9	\$6,867.00
Scott Siegel	Paralegal	\$630	16.7	\$10,521.00
Eric Flores	Litigation Support	\$450	14.7	\$6,615.00
Eddie Rivera	Paralegal	\$630	12.6	\$7,938.00

TOTAL:		961.3	\$1,481,436.00
BLENDED RATE:	\$1,514.08		
ATTORNEY TOTAL:		847.6	\$1,409,362.00
ATTORNEY BLENDED RATE:	\$1,663.09		

COMPENSATION BY PROJECT CATEGORY

JUNE 11, 2025, THROUGH JULY 31, 2025

Project Category	Total Hours	Total Fees
Case Administration	59.8	\$41,415.50
Chapter 11 Filing and First Day Pleadings	23.1	\$36,718.50
Corporate Governance and Board Matters	28.1	\$61,223.50
Creditor and Stakeholder Issues	0.8	\$1,960.00
DIP / Cash Collateral / Exit Financing	17.6	\$32,294.00
Fee / Employment Applications (Selendy Gay)	54.3	\$74,466.50
Hearings	17.9	\$30,193.50
Investigation of Potential Claims	751.8	\$1,187,989.00
Plan, Disclosure, Statement, and Confirmation	4.4	\$10,130.00
Strategic Advice	0.5	\$1,225.00
U.S. Trustee Communications and Issues	3.0	\$3,820.50

EXPENSE SUMMARY**JUNE 11, 2025, THROUGH JULY 31, 2025**

Expense Category	Service Provider (if applicable)	Total Expenses
Billable Printing (Color)		\$250.25
Billable Printing (Black & White)		\$71.52
Document Hosting/Technical Time		\$1,734.99
eDiscovery	Complete Discovery Source, Inc.	\$390.00
Copy Services	On Press Graphics	\$46.91
PACER Charges		\$67.90
Westlaw Research	Thomson Reuters (Westlaw)	\$680.19
Lexis Research	RELX Inc. (LexisNexis)	\$71.82
Meals	Seamless North America LLC	\$42.87

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

MARELLI AUTOMOTIVE LIGHTING USA LLC,
et al.,¹

Debtors.

)
) Chapter 11
)
) Case No. 25-11034 (CTG)
)
) (Jointly Administered)
)

**FIRST MONTHLY FEE APPLICATION
OF SELENDY GAY PLLC,
ATTORNEYS FOR THE SPECIAL COMMITTEE
OF MARELLI HOLDINGS CO., LTD., FOR THE PERIOD FROM
JUNE 11, 2025, THROUGH AND INCLUDING JULY 31, 2025**

Pursuant to sections 327, 330, and 331 of title 11 of the United States Code, 11 U.S.C. §§ 101 et seq. (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure, the *Order Authorizing the Retention and Employment of Selendy Gay PLLC as Counsel to the Debtors at the Direction of the Special Committee of Marelli Holdings Co., Ltd., Effective as of June 11, 2025* [Docket No. 467] (the “Retention Order”), the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 477] (the “Interim Compensation Order”), and the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court for the District of Delaware (the “Local Rules”), the law firm of Selendy Gay PLLC (“Selendy Gay”), counsel to the Debtors at the direction of the Special Committee of Marelli Holdings Co., Ltd. (the “Special Committee”), hereby submits this application (the “Application”) seeking compensation for services rendered and reimbursement of expenses incurred as counsel to the above-captioned

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.

debtors (collectively, the “Debtors”) for the period commencing June 11, 2025 through and including July 31, 2025 (the “Compensation Period”). By this Application, Selendy Gay seeks a monthly allowance pursuant to the Interim Compensation Order with respect the sums of \$1,481,436.00 (80% of which equals \$1,185,148.80) as compensation and \$3,356.45 for reimbursement of actual and necessary expenses, for a total of \$1,484,792.45 for the Compensation Period. In support of its Application, Selendy Gay respectfully represents as follows:

BACKGROUND

1. On June 11, 2025 (the “Petition Date”), each of the Debtors filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Debtors are operating their business and managing their property as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On June 12, 2025, the Court entered an order [Docket No. 102] authorizing the procedural consolidation and joint administration of these chapter 11 cases pursuant to Bankruptcy Rule 1015(b) and Local Rule 1015-1.

2. On July 11, 2025, the Debtors filed the *Debtors’ Application for Entry of an Order Authorizing the Retention and Employment of Selendy Gay PLLC as Counsel for the Debtors at the Direction of the Special Committee of Marelli Holdings Co., Ltd., Effective as of June 11, 2025* [Docket No. 260] (the “Retention Application”).

3. Pursuant to the Retention Order, Selendy Gay was retained as counsel for the Special Committee in these chapter 11 cases effective as of the Petition Date. The Retention Order authorized Selendy Gay to be compensated on an hourly basis and to be reimbursed for certain actual and necessary out-of-pocket expenses.

4. All services for which compensation is requested by Selendy Gay were performed for or on behalf of the Special Committee.

SERVICES RENDERED

5. Attached hereto as Exhibit A is a detailed statement of fees incurred during the Compensation Period reflecting total fees of \$1,484,792.45

6. The services rendered by Selendy Gay during the Compensation Period are grouped into categories. The attorneys and paralegals who rendered services relating to each category are identified, along with the number of hours spent by each individual and the total compensation sought for each category.

7. The following is a brief narrative summary of the services performed by Selendy Gay for or on behalf of the Debtors during the Compensation Period, organized by project category:

No.	Category Name	Hours	Fees
05	Case Administration	59.8	\$41,415.50
	Selendy Gay performed case administration tasks, including maintaining internal docket and correspondence files, organizing first-day pleadings and financing materials, coordinating pro hac vice admissions, and ensuring proper tracking of case-related documentation. These activities supported efficient team coordination and case management.		
06	Chapter 11 Filing and First Day Pleadings	23.1	\$36,718.50
	Work in this category included analyzing the first-day motions and related filings, as well as preparing for and attending the first-day hearing, for the purposes of advising the Special Committee. Attorneys coordinated with co-counsel and client representatives to ensure that all necessary pleadings were filed and strategies aligned.		
08	Corporate Governance and Board Matters	28.1	\$61,223.50
	The firm advised the Special Committee and Board on governance matters, attended Board meetings and follow-up sessions, reviewed board materials and presentations, and assisted in drafting committee correspondence. This work ensured the Board and Special Committee were fully informed and engaged in strategic decision-making.		
09	Creditor and Stakeholder Issues	0.8	\$1,960.00
	Selendy Gay analyzed creditor correspondence, including responses to a recoupment letter, and advised the Special Committee on implications for ongoing negotiations with key stakeholders.		
10	DIP / Cash Collateral / Exit Financing	17.6	\$32,294.00

	Attorneys reviewed, analyzed, and commented on DIP financing motions, orders, and related correspondence. The team also advised the Special Committee on the scope of findings, case economics, and potential disputed DIP hearings.		
11	Fee / Employment Applications (Selendy Gay)	54.3	\$74,466.50
	This category includes drafting and revising Selendy Gay's own retention application, preparing related orders and disclosures, analyzing conflicts, coordinating with co-counsel and client representatives, and finalizing all supporting materials required for Court approval of the firm's retention.		
12	Hearings	17.9	\$30,193.50
	Selendy Gay attorneys prepared for and attended hearings, including the initial first-day hearing and subsequent proceedings. Work included reviewing docket materials, analyzing filed motions, coordinating strategy with co-counsel.		
15	Investigation of Potential Claims	751.8	\$1,187,989.00
	The firm conducted extensive diligence and investigation into potential claims on behalf of the Special Committee. Work included reviewing company materials and public filings, preparing and refining diligence requests, coordinating with Kirkland & Ellis and Paul Weiss, developing interview outlines, reviewing and analyzing transaction documents, and holding numerous strategy sessions and team calls. This was the largest workstream during the compensation period.		
16	Plan, Disclosure, Statement, and Confirmation	4.4	\$10,130.00
	Attorneys reviewed the draft plan and disclosure statement, including as they relate to the description of the investigation, the Special Committee, and potential impacts to case strategy.		
17	Strategic Advice	0.5	\$1,225.00
	This category reflects high-level strategic consultations with Special Committee members and client representatives regarding case posture and coordination with other professionals.		
19	U.S. Trustee Communications and Issues	3.0	\$3,820.50
	The team planned for and attended the Section 341 meeting to stay apprised of case developments, and ensure compliance with reporting obligations and Chapter 11 procedures.		

EXPENSE REIMBURSEMENT

8. A summary of actual and necessary expenses incurred by Selendy Gay during the Compensation Period is attached hereto as Exhibit B. As reflected therein, the only expenses for which Selendy Gay requests reimbursement in this Application are for research expenses totaling \$3,355.45 during the Compensation Period.

VALUATION OF SERVICES

9. Attorneys and paraprofessionals of Selendy Gay have expended a total of 963.7 hours in connection with this matter during the Compensation Period.

10. The Amount of time spent by each of these persons providing services to the Debtors for the Compensation Period is fully set forth in detail in Exhibit A. The reasonable value of the services rendered by Selendy Gay for the Compensation Period as Counsel for the Special Committee in these cases is \$1,484,792.45.

11. Selendy Gay believes that the time entries included in Exhibit A are in compliance with the requirements of Local Rule 2016-1.

12. In accordance with the factors enumerated in section 330 of the Bankruptcy Code, the amount requested is fair and reasonable given (a) the complexity of these cases, (b) the time expended, (c) the nature and extent of the services rendered, (d) the value of such services, and (e) the costs of comparable services other than in a case under chapter 11 of the Bankruptcy Code. The services of Selendy Gay for this Compensation Period have complemented, and have not duplicated, the services rendered by any other professional retained in these chapter 11 cases.

13. This Application covers the Compensation Period. Selendy Gay has performed, and will continue to perform, additional necessary services subsequent to this Application, for which Selendy Gay will file subsequent fee applications.

RESERVATION OF RIGHTS

14. Although Selendy Gay has made every effort to include all fees earned and expenses incurred during the Compensation Period, some fees and expenses might not be included in this Application due to delays caused by accounting and processing during the Compensation Period. Selendy Gay reserves the right to seek payment of such fees and expenses not included herein.

CONCLUSION

WHEREFORE, Selendy Gay respectfully requests that the Court authorize that for the Compensation Period, an allowance be made to Selendy Gay, pursuant to the terms of the Interim Compensation Order, with respect to the sum of \$1,481,436.00 as compensation for necessary professional services rendered (80% of which equals \$1,185,148.80), and the sum of \$3,356.45 as 100% reimbursement of actual and necessary costs and expenses, for a total of \$1,484,792.45 and that such sums be authorized for payment and for such other further relief as this Court may deem just and proper.

[Remainder of page intentionally left blank]

Dated: Wilmington, Delaware
September 5, 2025

/s/ Edward A. Corma

PACHULSKI STANG ZIEHL & JONES LLP

Laura Davis Jones (DE Bar No. 2436)
Timothy P. Cairns (DE Bar No. 4228)
Edward A. Corma (DE Bar No. 6718)
919 North Market Street, 17th Floor
P.O. Box 8705
Wilmington, Delaware 19899 (Courier 19801)
Telephone: (302) 652-4100
Facsimile: (302) 652-4400
Email: ljones@pszjlaw.com
tcairns@pszjlaw.com
ecorma@pszjlaw.com

*Co-Counsel for the Debtors and Debtors in
Possession*

/s/ Kelley A. Cornish

SELENDY GAY PLLC

Kelley A. Cornish (admitted *pro hac vice*)
Faith E. Gay (admitted *pro hac vice*)
Claudia Tobler (admitted *pro hac vice*)
Kayleigh Yerdon (admitted *pro hac vice*)
1290 Avenue of the Americas
New York, NY 10104
Tel: 212-390-9000
Email: kcornish@selendygay.com
fgay@selendygay.com
ctobler@selendygay.com
kyerdon@selendygay.com

*Counsel for the Special Committee of Marelli
Holdings Co., Ltd.*

CERTIFICATION OF COMPLIANCE WITH DEL. BANKR. L.R. 2016-1

I, **Kelley A. Cornish**, hereby certify as follows:

1. I am the managing partner of the applicant law firm, Selendy Gay PLLC, and have been admitted to the bar of the State of New York since 1984.
2. I have personally performed many legal services for the Special Committee and am thoroughly familiar with the other work performed on behalf of the Special Committee by the lawyers and other professionals of Selendy Gay PLLC.
3. I have reviewed the foregoing Application, and the facts set forth therein are true and correct to the best of my knowledge, information and belief. Moreover, I have reviewed Local Rule 2016-1 and submit that the Application substantially complies with such rule.

Dated: September 5, 2025

/s/ Kelley A. Cornish
Kelley A. Cornish,
as Managing Partner of Selendy Gay PLLC

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

MARELLI AUTOMOTIVE LIGHTING USA LLC,
et al.,¹

Debtors.

Chapter 11

Case No. 25-11034 (CTG)

(Jointly Administered)

NOTICE OF FEE APPLICATION

PLEASE TAKE NOTICE that Selendy Gay PLLC (the “Applicant”) has today filed the attached *First Monthly Fee Application of Selendy Gay PLLC, Attorneys For the Special Committee of Marelli Holdings Co., Ltd., for the Period from June 11, 2025, Through and Including July 31, 2025* (the “Application”) with the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, Wilmington, DE 19801 (the “Bankruptcy Court”).

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Application must be made in accordance with the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief*, dated August 8, 2025 [Docket No. 477] (the “Interim Compensation Order”),² and must be filed with the Bankruptcy Court, 824 North Market Street, 3rd Floor, Wilmington, DE 19081, and served upon and received by (a) the Debtors, Marelli Automotive Lighting USA LLC, 26555 Northwestern Highway, Southfield, Michigan 48033, Attn.: Marisa Iasenza (marisa.iasenza@marelli.com); (b)

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.

² Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Interim Compensation Order.

counsel to the Debtors, (i) Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, Attn.: Nicholas M. Adzima (nicholas.adzima@kirkland.com), and Evan Swager (evan.swager@kirkland.com), (ii) Kirkland & Ellis LLP, 333 West Wolf Point Plaza, Chicago, Illinois 60654, Attn.: Spencer A. Winters, P.C. (spencer.winters@kirkland.com), and (iii) Pachulski Stang Ziehl & Jones LLP, 919 North Market Street, 17th Floor, P.O. Box 8705, Wilmington, Delaware 19899 (Courier 19801), Attn.: Laura Davis Jones (ljones@pszilaw.com), Timothy P. Cairns (tcairns@pszilaw.com), and Edward A. Corma (ecorma@pszilaw.com); (c) the United States Trustee, 844 King Street, Suite 2207, Lockbox 35, Wilmington, Delaware 19801, Attn.: Jane Leamy (Jane.M.Leamy@usdoj.gov) and Timothy J. Fox, Jr. (timothy.fox@usdoj.gov); (d) counsel to the DIP Agent, Mayer Brown LLP, 1221 Avenue of the Americas, New York, New York 10020-1001, Attn.: Jason Elder (jason.elder@mayerbrown.com); (e) counsel to Mizuho Bank, Ltd., (i) in all capacities other than as the Prepetition Agent, Davis Polk & Wardwell LLP, 450 Lexington Avenue, New York, New York 10017, Attn.: Timothy Graulich (timothy.graulich@davispolk.com) and Richard J. Steinberg (richard.steinberg@davispolk.com) and (ii) in its capacity as the Prepetition Agent, Young Conaway Stargatt & Taylor, LLP, 1000 North King Street, Wilmington, Delaware 19801, Attn.: Robert S. Brady (rbrady@ycst.com) and Andrew L. Magaziner (amagaziner@ycst.com); (f) counsel to the Ad Hoc Group of Senior Lenders, (i) Akin Gump Strauss Hauer & Feld LLP, One Bryant Park, New York, New York 10036, Attn: Ira S. Dizengoff (idizengoff@akingump.com) and Anna Kordas (akordas@akingump.com), (ii) Akin Gump Strauss Hauer & Feld LLP, 2001 K Street NW, Washington, D.C., 20006, Attn.: Scott L. Alberino (salberino@akingump.com), Kate Doorley (kdoorley@akingump.com), and Alexander F. Antypas (aantypas@akingump.com), and (iii) Cole Schotz P.C., 500 Delaware Avenue, Suite 600, Wilmington, Delaware 19801, Attn: Justin R. Alberto (jalberto@coleschotz.com) and Stacy

L. Newman (snewman@coleschotz.com); (g) counsel to the Initial Tranche A Lender, (i) Willkie Farr & Gallagher LLP, 787 Seventh Avenue, New York, New York 10019, Attn: Joseph Minias (jminias@willkie.com) and Christine Thain (cthain@willkie.com), (ii) Willkie Farr & Gallagher LLP, 600 Travis Street, Houston, Texas 77002, Attn: Jennifer J. Hardy (jhardy2@willkie.com), and (iii) Bayard P.A., 600 N. King St. Suite 400, Wilmington, Delaware 19801, Attn: Ericka F. Johnson (ejohnson@bayardlaw.com) and Steven D. Adler (sadler@bayardlaw.com); (h) counsel to the Sponsors, Paul, Weiss, Rifkind, Wharton & Garrison LLP, 1285 Avenue of the Americas, New York, New York 10019-6064, Attn.: Brian S. Hermann (bhermann@paulweiss.com) and Jacob A. Adlerstein (jadlerstein@paulweiss.com); (i) co-counsel to the Committee, (i) Paul Hastings LLP, 200 Park Avenue, New York, New York 10166, Attn.: Kristopher M. Hansen (krishansen@paulhastings.com), Jonathan D. Canfield (joncanfield@paulhastings.com), Gabriel E. Sasson (gabesasson@paulhastings.com), and Marcella Leonard (marcellaleonard@paulhastings.com), and (ii) Morris James LLP, 500 Delaware Avenue, Suite 1500, Wilmington, Delaware 19801, Attn.: Eric J. Monzo (emonzo@morrisjames.com), Jason S. Levin (jlevin@morrisjames.com), and Siena B. Cerra (scerra@morrisjames.com); and (j) any other statutory committee appointed in these chapter 11 cases by no later than **4:00 p.m. (Prevailing Eastern Time) on September 26, 2025 (the “Objection Deadline”).**

PLEASE TAKE FURTHER NOTICE that if any responses or objections to the Application are timely filed, served, and received in accordance with this notice, a hearing on the Application will be held at the convenience of the Bankruptcy Court. Only those objections made in writing and timely filed and received in accordance with the Interim Compensation Order and the procedures described herein will be considered by the Bankruptcy Court at such hearing.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Interim Compensation Order, if no objection to the Application is timely filed, served, and received by the Objection Deadline, the Debtors will be authorized to pay 80 percent of the requested fees and 100 percent of the requested expenses without further order of the Bankruptcy Court.

Dated: Wilmington, Delaware
September 5, 2025

/s/ Edward A. Corma

PACHULSKI STANG ZIEHL & JONES LLP

Laura Davis Jones (DE Bar No. 2436)
Timothy P. Cairns (DE Bar No. 4228)
Edward A. Corma (DE Bar No. 6718)
919 North Market Street, 17th Floor
P.O. Box 8705
Wilmington, Delaware 19899 (Courier 19801)
Telephone: (302) 652-4100
Facsimile: (302) 652-4400
Email: ljones@pszjlaw.com
tcairns@pszjlaw.com
ecorma@pszjlaw.com

Co-Counsel for the Debtors and Debtors in Possession

/s/ Kelley A. Cornish

SELENDY GAY PLLC

Kelley A. Cornish (admitted *pro hac vice*)
Faith E. Gay (admitted *pro hac vice*)
Claudia Tobler (admitted *pro hac vice*)
Kayleigh Yerdon (admitted *pro hac vice*)
1290 Avenue of the Americas
New York, NY 10104
Tel: 212-390-9000
Email: kcornish@selendygay.com
fgay@selendygay.com
ctobler@selendygay.com
kyerdon@selendygay.com

Counsel for the Special Committee of Marelli Holdings Co., Ltd.

EXHIBIT A

Detailed Statement of Fees

Selendy Gay PLLC
1290 Avenue of the Americas
New York NY 10104
212.390.9000
<http://www.selendygay.com>
Federal Tax I.D. No.: 82-4157422

Selendy|Gay

Marelli Holdings Co., Ltd.
2-19-4 Miyahara-cho
Kita-ku, Saitama City
Saitama, 331-0812 Japan

September 05, 2025
Client: 001681

Attention: Roger Meltzer, Stefan M. Selig, and Noburu Yamamoto

For Professional Services Rendered Through July 31, 2025

ACCOUNT SUMMARY

Matter	Description	Invoice #	Services	Disbursements	Interest	Total
000002	Post-Petition Representation of Special C	21111	\$1,481,436.00	\$3,356.45	\$0.00	\$1,484,792.45

PAY THIS AMOUNT

\$1,484,792.45

Please reference invoice number and send checks to:

Selendy Gay PLLC
1290 Avenue of the Americas, 20th Floor
New York, NY 10104

Or you may make electronic payments as noted below.

For incoming payments from Domestic US Senders

Bank: Citibank, NA
153 East 53rd St.
New York, NY 10022
Bank ABA No.: 021 000 089
Account number: 6795236734
Account Name: Selendy Gay PLLC
SWIFT Code: CITIUS33

Please forward Remittance Details to BillingOps@selendygay.com

Selendy Gay PLLC
 1290 Avenue of the Americas
 New York NY 10104
 212.390.9000
<http://www.selendygay.com>

Selendy|Gay

Marelli Holdings Co., Ltd.
 2-19-4 Miyahara-cho
 Kita-ku, Saitama City
 Saitama, 331-0812 Japan

Attention: Roger Meltzer, Stefan M. Selig, and Noburu Yamamoto

RE: Post-Petition Representation of Special Committee of Marelli
 Representation of the Special Committee of Independent Directors of Marelli Holding

For Professional Services Rendered Through July 31, 2025

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>05 - Case Administration</u>					
6/11/2025	Aaron Brzezinski	Compile first day motions and declarations for Selendy Gay team review.	2.2	\$525.00	\$1,155.00
6/11/2025	Eddie Rivera	Prepare file of DIP financing materials and first day declaration for team review.	2.4	\$630.00	\$1,512.00
6/12/2025	Kelley A. Cornish	Emails with Kirkland and SG teams regarding next steps.	0.7	\$2,450.00	\$1,715.00
6/12/2025	Eddie Rivera	Update internal docket file for team reference.	1.9	\$630.00	\$1,197.00
6/13/2025	Eddie Rivera	Update internal docket file for team reference.	2.2	\$630.00	\$1,386.00
6/16/2025	Eddie Rivera	Update docket file for team reference.	0.4	\$630.00	\$252.00
6/17/2025	Eddie Rivera	Update docket file for team reference.	0.8	\$630.00	\$504.00
6/18/2025	Eddie Rivera	Update correspondence file for team reference.	0.2	\$630.00	\$126.00
6/20/2025	Eddie Rivera	Update docket file for team reference (0.4); prepare file for special committee minutes for team review (0.2).	0.6	\$630.00	\$378.00
6/23/2025	Eddie Rivera	Update docket file for team reference (0.7) and internal correspondence file for team reference (0.4).	1.1	\$630.00	\$693.00
6/24/2025	Eddie Rivera	Update docket file for team reference.	0.7	\$630.00	\$441.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>05 - Case Administration</u>					
6/25/2025	Claudia Tobler	Edits to task code and billing memo to reflect updated case tracking standards; edits to task code and billing memo (0.4). Data room review and analysis (1.1).	2.0	\$1,800.00	\$3,600.00
6/25/2025	Kayleigh Yerdon	Correspond with Pachulski team regarding pro hac vices (0.2) and review of same (0.3).	0.5	\$1,215.00	\$607.50
6/26/2025	Kelley A. Cornish	Emails with SG team and clients regarding appointment of UCC.	0.3	\$2,450.00	\$735.00
6/26/2025	Kayleigh Yerdon	Correspond with Kirkland and Pachulski teams regarding pro hac vices (0.2), and review same (0.3).	0.5	\$1,215.00	\$607.50
6/27/2025	Kelley A. Cornish	Emails with Selendy Gay team and clients regarding Paul Hastings retained as UCC counsel.	0.5	\$2,450.00	\$1,225.00
6/27/2025	Kayleigh Yerdon	Correspondence with Pachulski team regarding pro hac vices and filing of same.	0.1	\$1,215.00	\$121.50
6/30/2025	Eddie Rivera	Update docket file and internal correspondence file for team reference.	0.9	\$630.00	\$567.00
7/7/2025	Aaron Brzezinski	Prepare file for attorney use in analysis of board minutes.	0.2	\$560.00	\$112.00
7/8/2025	Aaron Brzezinski	Prepare copies of Chapter 11 plan and disclosure statement for partner review.	0.7	\$560.00	\$392.00
7/10/2025	Samayia Taylor	Schedule weekly team meeting.	0.2	\$920.00	\$184.00
7/10/2025	Scott Siegel	File documents and organize folder structure.	0.8	\$630.00	\$504.00
7/14/2025	Samayia Taylor	Review introductory materials (1.1); meet with D. Budetti and others regarding ongoing workstreams (0.4); attend weekly team meeting with X. Li and others (0.5).	2.0	\$920.00	\$1,840.00
7/14/2025	Aaron Brzezinski	Prepare binders of company interview documents for associate review.	1.5	\$560.00	\$840.00
7/14/2025	Scott Siegel	File documents on secure site for further attorney review regarding Productions.	0.8	\$630.00	\$504.00
7/15/2025	Scott Siegel	Collect, assemble, and prepare documents regarding creation of hardcopy binder and e-binder regarding Engagement Agreements for attorney review (0.7); examine and update internal folders regarding dockets (0.3); assess and update production folders (0.2); communicate with W. Rathgeber and other regarding document review (0.2).	1.4	\$630.00	\$882.00
7/15/2025	Eric Flores	Coordinate the processing and filing of production volume.	1.2	\$450.00	\$540.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>05 - Case Administration</u>					
7/16/2025	Scott Siegel	File documents and organize folder structure.	1.2	\$630.00	\$756.00
7/17/2025	Scott Siegel	File documents and organize folder structure (0.8); attend telephone conference with D. Budetti regarding data room management (0.5).	1.3	\$630.00	\$819.00
7/21/2025	Geraldine Roberts	Review and analyze most recent filings for the purposes of identifying any potential deadlines related to the new filing.	0.6	\$630.00	\$378.00
7/21/2025	Scott Siegel	Download files from Company Data Room and organize for internal review (3.0); generate index (0.5).	3.5	\$630.00	\$2,205.00
7/21/2025	Eric Flores	Coordinate user access to the review database (0.5); coordinate the staging and processing of collected data (1.3); coordinate the promoting of data to a review database (1.4).	3.0	\$450.00	\$1,350.00
7/22/2025	Geraldine Roberts	Analyze most recent filings for the purposes of identifying any potential deadlines related to the new filing.	0.4	\$630.00	\$252.00
7/22/2025	Scott Siegel	Download files from Company Data Room and organize for internal review (1.0); generate index (0.5).	1.5	\$630.00	\$945.00
7/22/2025	Eric Flores	Coordinate the processing of additional data for review.	1.0	\$450.00	\$450.00
7/23/2025	Dominic Budetti	Speak with A. Kristofcak and A. Pugh regarding potential use for automated tools in assisting with document review.	0.6	\$1,355.00	\$813.00
7/23/2025	Geraldine Roberts	Examined emails for impending deadlines (0.6); filed records of internal and external correspondence (0.9).	1.5	\$630.00	\$945.00
7/23/2025	Scott Siegel	File documents and organize folder structure (0.8).	0.8	\$630.00	\$504.00
7/23/2025	Eric Flores	Coordinate with the legal team to index all document sets.	1.0	\$450.00	\$450.00
7/24/2025	Geraldine Roberts	Review and analyze most recent filings for the purposes of identifying any potential deadlines related to the new filing examine emails for impending deadlines (1.0).	1.0	\$630.00	\$630.00
7/25/2025	Geraldine Roberts	Review and analyze most recent filings for the purposes of identifying any potential deadlines related to the new filing.	2.5	\$630.00	\$1,575.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>05 - Case Administration</u>					
7/28/2025	Eric Flores	Coordinate with the case team to prepare batches on certain priority documents (1.3); coordinate the creation of various category fields within the database for the case team to review (1.4); coordinate the creation of various searches to isolate documents for batching (0.3).	3.0	\$450.00	\$1,350.00
7/29/2025	Eric Flores	Coordinate the validation of source path for all documents for review and batch accordingly.	1.5	\$450.00	\$675.00
7/30/2025	Geraldine Roberts	Update firm calendar to include hearing date to Mizuho's motion to seal and deadline to file objections and responses to same.	0.1	\$630.00	\$63.00
7/30/2025	Scott Siegel	Download files from Company Data Room and organize for internal review (1.3); generate index (0.4).	1.7	\$630.00	\$1,071.00
7/30/2025	Eric Flores	Coordinate with the case team to confirm the processing path of certain documents (1.3); coordinate with the case team to have documents removed from certain batch sets (1.2); coordinate access to document review platform for additional users (0.6); coordinate the promotion of additional client data to the review workspace (0.9).	4.0	\$450.00	\$1,800.00
7/31/2025	Geraldine Roberts	Analyze most recent filings for the purposes of identifying any potential deadlines related to the new filing (1.3) prepare binder of filings (0.8).	2.1	\$630.00	\$1,323.00
7/31/2025	Scott Siegel	Organize file system for keeping purposes (0.7).	0.7	\$630.00	\$441.00
Subtotal for: 05- Case Administration			59.8		\$41,415.50

06 - Chapter 11 Filing and First Day Pleadings

6/11/2025	Faith E. Gay	Analyze draft first day papers (1.0); draft email updates regarding potential filing timeline (0.5).	1.5	\$2,450.00	\$3,675.00
6/11/2025	Maria Ginzburg	Review revisions to first day papers (1.2); confer with K. Cornish regarding case update and strategy (0.4).	1.6	\$2,300.00	\$3,680.00
6/11/2025	William Rathgeber	Communicate with E. Rivera and case team regarding circulation and review of first-day motions (0.2).	0.2	\$1,800.00	\$360.00
6/11/2025	Claudia Tobler	Analyze chapter 11 docket (1.4) and first day materials (3.4).	4.8	\$1,800.00	\$8,640.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>06 - Chapter 11 Filing and First Day Pleadings</u>					
6/11/2025	Kayleigh Yerdon	Analyze first day filings to identify key points in preparation for first day hearing (4.); prepare for first day hearing (0.7) and correspondence with team regarding same (1.5).	7.1	\$1,215.00	\$8,626.50
6/12/2025	Claudia Tobler	Monitor docket activity in preparation for first day hearing (0.2); Coordinate via email regarding same (0.3).	0.5	\$1,800.00	\$900.00
6/12/2025	Kayleigh Yerdon	Prepare team for first day hearing (1.8) and attend same (4.0).	5.8	\$1,215.00	\$7,047.00
6/13/2025	Faith E. Gay	Conduct ongoing analysis of first day documents for case strategy.	1.4	\$2,450.00	\$3,430.00
6/13/2025	Claudia Tobler	Analyze docket entries.	0.2	\$1,800.00	\$360.00
Subtotal for: 06- Chapter 11 Filing and First Day Pleadings			23.1		\$36,718.50

08 - Corporate Governance and Board Matters

6/17/2025	Faith E. Gay	Attend Board meeting (0.9); engage in internal follow-up conversation with K. Cornish and others to define strategic next steps for the Special Committee (0.5).	1.4	\$2,450.00	\$3,430.00
6/17/2025	Kelley A. Cornish	Examine Kirkland deck (0.2) and attend board meeting (0.9); follow-up conversation with F. Gay and others regarding next steps (0.5).	1.6	\$2,450.00	\$3,920.00
6/17/2025	Dominic Budetti	Analyze board materials to extract key points and implications for case strategy.	0.3	\$1,355.00	\$406.50
6/25/2025	Claudia Tobler	Review draft special committee letter (0.2).	0.2	\$1,800.00	\$360.00
6/30/2025	Faith E. Gay	Participate in Board call to address case status; attend internal follow up discussions to clarify action items (0.3).	1.1	\$2,450.00	\$2,695.00
6/30/2025	Kelley A. Cornish	Attend board meeting (0.8); call F. Gay regarding action items (0.3).	1.1	\$2,450.00	\$2,695.00
7/1/2025	Kelley A. Cornish	Attend special committee meeting.	0.8	\$2,450.00	\$1,960.00
7/8/2025	Faith E. Gay	Call with PJT Partners (0.9); follow up on issues regarding same (0.3); internal emails and telephone conferences regarding initial investigative steps (0.6).	1.8	\$2,450.00	\$4,410.00
7/9/2025	Faith E. Gay	Attend Board of Directors meeting (1.0); follow up with internal team regarding same (0.6); assess internal to do list regarding first stages of investigation (0.9).	2.5	\$2,450.00	\$6,125.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>08 - Corporate Governance and Board Matters</u>					
7/9/2025	Kelley A. Cornish	Attend weekly special committee board meeting (1.0); follow-up with R. Meltzer regarding same (0.2).	1.2	\$2,450.00	\$2,940.00
7/17/2025	Faith E. Gay	Attend Board of Directors meeting (1.3); follow up with client regarding same (0.8); attend K. Carl interview (1.5); address with internal team open questions rolled up from interviews (1.7).	5.3	\$2,450.00	\$12,985.00
7/17/2025	Kelley A. Cornish	Attend board of directors meeting (1.3); follow up with Selendy Gay team regarding next steps (0.3).	1.6	\$2,450.00	\$3,920.00
7/21/2025	Kelley A. Cornish	Finalize materials for special committee meeting (0.8); revise talking points regarding same (0.3).	1.1	\$2,450.00	\$2,695.00
7/21/2025	Xinchen Li	Draft and revise deck and talking points regarding special committee presentation (5.6); communicate with F. Gay, K. Cornish, and others regarding special committee presentation (0.2).	5.8	\$1,215.00	\$7,047.00
7/22/2025	Faith E. Gay	Meet with Special Committee (0.5) and internal follow up regarding same (0.3); sketch outline for next Special Committee meeting presentation (building on already-created work product) (0.5).	1.3	\$2,450.00	\$3,185.00
7/28/2025	Faith E. Gay	Follow up regarding potential Special Committee presentation (0.2).	0.2	\$2,450.00	\$490.00
7/29/2025	Faith E. Gay	Update presentation to Special Committee.	0.8	\$2,450.00	\$1,960.00
Subtotal for: 08 - Corporate Governance and Board Matters			28.1		\$61,223.50
<u>09 - Creditor and Stakeholder Issues</u>					
6/30/2025	Kelley A. Cornish	Analyze Stellantis recoupment letter.	0.8	\$2,450.00	\$1,960.00
Subtotal for: 09 - Creditor and Stakeholder Issues			0.8		\$1,960.00
<u>10 - DIP / Cash Collateral / Exit Financing</u>					
6/12/2025	Kelley A. Cornish	Analyze final DIP financing motion and orders.	1.6	\$2,450.00	\$3,920.00
6/13/2025	Kelley A. Cornish	Analyze interim DIP order.	1.0	\$2,450.00	\$2,450.00
6/25/2025	Kelley A. Cornish	Edit draft letter to DIP consortium (0.2) and emails with Selendy Gay team regarding same (0.1).	0.3	\$2,450.00	\$735.00
7/19/2025	Alexander Kristofcak	Analyze structure of DIP loans.	1.9	\$1,415.00	\$2,688.50

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>10 - DIP / Cash Collateral / Exit Financing</u>					
7/22/2025	Kelley A. Cornish	Review Mizuho objection to DIP motion and cross-motion (0.5) and exchange Selendy Gay emails regarding same (0.2).	0.7	\$2,450.00	\$1,715.00
7/22/2025	Claudia Tobler	Analyze DIP related pleadings and deposition notices related thereto (0.5); update email regarding: contested DIP hearing (0.3).	0.8	\$1,800.00	\$1,440.00
7/23/2025	Kelley A. Cornish	Monitor depositions regarding DIP financing (2.2); prepare for DIP financing hearing (0.5).	2.7	\$2,450.00	\$6,615.00
7/23/2025	Claudia Tobler	Zoom attendance at deposition of Grossi, Singh in preparation for contested DIP hearing.	0.8	\$1,800.00	\$1,440.00
7/23/2025	Kayleigh Yerdon	Attend Mizuho depositions regarding financing (4.0); update team regarding same (0.5).	4.5	\$1,215.00	\$5,467.50
7/23/2025	Xinchen Li	Organize notes from Mizuho's deposition (0.3).	0.8	\$1,215.00	\$972.00
7/23/2025	Scott Siegel	Create hard copy binders regarding DIP Motion and related documentation.	0.7	\$630.00	\$441.00
7/24/2025	Kelley A. Cornish	Attend DIP financing hearing (0.3) and discuss with Selendy Gay team regarding next steps (0.3); exchange emails with Selendy Gay team and clients regarding DIP hearing (0.8).	1.4	\$2,450.00	\$3,430.00
7/31/2025	Kelley A. Cornish	Review updates on DIP financing hearing.	0.4	\$2,450.00	\$980.00
Subtotal for: 10- DIP / Cash Collateral / Exit Financing			17.6		\$32,294.00

11 - Fee / Employment Applications (Selendy Gay)

6/11/2025	Kayleigh Yerdon	Draft retention application.	1.1	\$1,215.00	\$1,336.50
6/12/2025	Kayleigh Yerdon	Draft additional edits to retention application.	1.0	\$1,215.00	\$1,215.00
6/16/2025	Kelley A. Cornish	Draft email for Kirkland regarding preparation of retention application (0.2); correspond with K. Yerdon regarding same (0.5).	0.7	\$2,450.00	\$1,715.00
6/16/2025	Kayleigh Yerdon	Prepare retention order (0.6); correspond with K. Cornish regarding retention application (0.5).	1.1	\$1,215.00	\$1,336.50
6/17/2025	Kayleigh Yerdon	Draft additional edits to retention application (0.6) and order (0.5).	1.1	\$1,215.00	\$1,336.50
6/18/2025	Kayleigh Yerdon	Prepare retention application (0.8) and order (0.7) ; correspondence with T. Burke regarding retention application (0.5); review initial conflicts list (0.8); revise retention application with Kirkland template (1.1).	3.9	\$1,215.00	\$4,738.50

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>11 - Fee / Employment Applications (Selendy Gay)</u>					
6/18/2025	Tyler Burke	Initial conflicts disclosure analysis (0.3), communicate with K. Yerdon regarding analysis (0.5).	0.8	\$720.00	\$576.00
6/19/2025	Kelley A. Cornish	Analyze and comment on draft Selendy Gay retention application (1.0) and emails with K. Yerdon regarding same (0.2).	1.2	\$2,450.00	\$2,940.00
6/19/2025	Claudia Tobler	Revise draft retention application.	2.1	\$1,800.00	\$3,780.00
6/19/2025	Kayleigh Yerdon	Revise retention order (0.5); draft declaration of K. Cornish in support of retention (0.9); communicate with K. Cornish regarding same (0.2).	1.6	\$1,215.00	\$1,944.00
6/20/2025	Lauren Zimmerman	Meet and Correspond with C. Tobler regarding retention application (0.1) and gather relevant information for same (0.2).	0.3	\$1,800.00	\$540.00
6/20/2025	Claudia Tobler	Meet and correspond with L Zimmerman regarding retention application.	0.1	\$1,800.00	\$180.00
6/20/2025	Tyler Burke	Initial analysis regarding current Selendy Gay connections list and S&P database identifiers.	0.8	\$720.00	\$576.00
6/21/2025	Kayleigh Yerdon	Revise conflicts check for retention application.	0.8	\$1,215.00	\$972.00
6/22/2025	Tyler Burke	Build model regarding Selendy Gay client ultimate parent cross reference against interested parties (2.0), draft findings related to same (0.8).	2.8	\$720.00	\$2,016.00
6/23/2025	Kelley A. Cornish	Correspondence with Selendy Gay team regarding revisions to retention applications (0.8) and review and revise draft (0.5).	1.3	\$2,450.00	\$3,185.00
6/24/2025	Kelley A. Cornish	Emails with R. Meltzer and K. Yerdon regarding Selendy Gay retention application.	0.4	\$2,450.00	\$980.00
6/24/2025	Claudia Tobler	Draft additional disclosure for retention application.	0.2	\$1,800.00	\$360.00
6/24/2025	Kayleigh Yerdon	Revise disclosure schedule (1.5); correspond with client and team regarding signatures to retention application (0.3); finalize drafts of same (1.1).	2.9	\$1,215.00	\$3,523.50
6/24/2025	Tyler Burke	Research interested party ultimate parent relationships to Selendy Gay clients (3.0), communicate with K. Yerdon regarding retention application (0.3).	3.2	\$720.00	\$2,304.00
6/25/2025	Kayleigh Yerdon	Prepare correspondence for team regarding draft retention materials (0.3); correspond with Kirkland team regarding same (0.1).	0.4	\$1,215.00	\$486.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
11 - Fee / Employment Applications (Selendy Gay)					
6/26/2025	Kelley A. Cornish	Emails with Kirkland team regarding status of Selendy Gay retention application.	0.2	\$2,450.00	\$490.00
6/26/2025	Kayleigh Yerdon	Revise retention application (0.3); correspond with Kirkland & Ellis team regarding same (0.2).	0.5	\$1,215.00	\$607.50
6/27/2025	Kelley A. Cornish	Address Kirkland's comments on the Selendy Gay retention application (0.5) and correspond with K. Yerdon regarding same (0.2); exchange emails with E. Corma regarding pro hac vice applications (0.3).	1.0	\$2,450.00	\$2,450.00
6/27/2025	Kayleigh Yerdon	Assess feedback to retention materials from Kirkland & Ellis team (1.6); correspond with K. Cornish regarding same (0.2).	1.8	\$1,215.00	\$2,187.00
6/30/2025	Kelley A. Cornish	Finalize SG retention application for filing (0.8); emails with K. Yerdon regarding same (0.2).	1.0	\$2,450.00	\$2,450.00
6/30/2025	Kayleigh Yerdon	Correspond with Pachulski team regarding pro hac vices and filing of same (0.2); correspond with K. Cornish regarding retention application (0.2).	0.4	\$1,215.00	\$486.00
7/1/2025	Kelley A. Cornish	Finalize Selendy Gay retention application for filing.	0.5	\$2,450.00	\$1,225.00
7/1/2025	Kayleigh Yerdon	Revise retention materials (0.3) and correspond with Kirkland team regarding same (0.2).	0.5	\$1,215.00	\$607.50
7/9/2025	Kelley A. Cornish	Finalize Selendy Gay retention application.	0.4	\$2,450.00	\$980.00
7/10/2025	Kayleigh Yerdon	Call with Kirkland regarding retention application (0.1); revise schedule for same (0.5).	0.6	\$1,215.00	\$729.00
7/11/2025	Aaron Brzezinski	Prepare and circulate retention applications for attorney and team analysis.	1.0	\$560.00	\$560.00
7/16/2025	William Rathgeber	Communicate with C. Tobler and K. Yerdon regarding review of invoice in preparation for fee application.	0.2	\$1,800.00	\$360.00
7/16/2025	Claudia Tobler	Correspond with W. Rathgeber and K. Yerdon regarding fee application.	0.2	\$1,800.00	\$360.00
7/16/2025	Kayleigh Yerdon	Correspond with W. Rathgeber and C. Tobler regarding fee application.	0.2	\$1,215.00	\$243.00
7/17/2025	William Rathgeber	Communicate with billing regarding revisions to invoices for fee application.	0.2	\$1,800.00	\$360.00
7/17/2025	Kayleigh Yerdon	Coordinate with S. Siegel regarding draft fee application.	0.2	\$1,215.00	\$243.00
7/17/2025	Geraldine Roberts	Draft and revise fee application with S. Siegel.	0.8	\$630.00	\$504.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>11 - Fee / Employment Applications (Selendy Gay)</u>					
7/17/2025	Scott Siegel	Correspond with K. Yerdon regarding fee application (0.2); analyze retention application and interim fee compensation motion (0.3) and draft Interim Fee Statement (1.8).	2.3	\$630.00	\$1,449.00
7/21/2025	Kayleigh Yerdon	Prepare email summary for G. Roberts regarding fee application (0.2); revise fee application (0.8).	1.0	\$1,215.00	\$1,215.00
7/23/2025	William Rathgeber	Review draft schedules to fee application (0.3).	0.3	\$1,800.00	\$540.00
7/24/2025	Kelley A. Cornish	Review United States Trustee comments to retention application (0.3) and emails with Selendy Gay team regarding same (0.3).	0.6	\$2,450.00	\$1,470.00
7/24/2025	William Rathgeber	Communicate with K. Yerdon and G. Roberts regarding proposed revisions to invoice.	0.3	\$1,800.00	\$540.00
7/24/2025	Claudia Tobler	Correspond with K. Yerdon regarding retention application.	0.3	\$1,800.00	\$540.00
7/24/2025	Kayleigh Yerdon	Correspond with C. Tobler regarding comments from U.S. Trustee (0.3); call with Kirkland regarding same (0.1); correspond with billing team regarding retention application and supplemental declaration for K. Cornish (0.6); correspondence by email with G. Roberts and others regarding fee applications (0.8).	1.8	\$1,215.00	\$2,187.00
7/25/2025	Kelley A. Cornish	Work on revisions and incorporate United States Trustee comments to Selendy Gay retention application.	0.7	\$2,450.00	\$1,715.00
7/25/2025	Claudia Tobler	Analyze emails regarding retention application, comments from U.S. Trustee (0.2); call with K. Yerdon regarding response to U.S. Trustee and edits to retention application (0.3).	0.5	\$1,800.00	\$900.00
7/25/2025	Kayleigh Yerdon	Call with C. Tobler regarding retention materials (0.2); prepare form for Kirkland schedules (0.2); correspondence with Kirkland regarding U.S. Trustee comments (0.2); prepare draft responses for U.S. Trustee comments (0.4); correspondence with client regarding same (0.1); prepare draft supplemental declaration of K. Cornish (0.9); correspondence with team regarding same (0.8); call with C. Tobler regarding comments to retention application (0.3).	3.1	\$1,215.00	\$3,766.50
7/26/2025	Kayleigh Yerdon	Revise draft supplemental declaration for K. Cornish.	0.4	\$1,215.00	\$486.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
11 - Fee / Employment Applications (Selendy Gay)					
7/28/2025	Kelley A. Cornish	Review United States Trustee comments to Selendy Gay retention application and Selendy Gay proposed response (0.6); emails with K. Yerdon and Kirkland regarding same (0.2); follow up with K. Yerdon regarding same (0.2).	1.0	\$2,450.00	\$2,450.00
7/28/2025	Kayleigh Yerdon	Prepare draft responses to United States Trustee questions (0.6); correspond with K. Cornish and C. Tobler regarding same (0.4); revise draft supplemental declaration (0.4); correspond with G. Roberts regarding fee application (0.2); correspond with K. Cornish and Kirkland regarding retention application (0.2); correspond with K. Cornish regarding same (0.2).	2.0	\$1,215.00	\$2,430.00
7/29/2025	Kelley A. Cornish	Email K. Yerdon regarding resolving United States Trustee inquires to our employment application.	0.4	\$2,450.00	\$980.00
7/29/2025	Claudia Tobler	Assess and comment regarding draft email to U.S. Trustee comments on retention application.	0.1	\$1,800.00	\$180.00
7/29/2025	Kayleigh Yerdon	Correspond with United States Trustee regarding retention application (0.8); correspond with Kirkland regarding schedules statements (0.5); correspond with Kirkland regarding retention application (0.2); correspond with K. Cornish regarding fee application (0.2).	1.7	\$1,215.00	\$2,065.50
7/31/2025	Kelley A. Cornish	Finalize my supplemental declaration for Selendy Gay retention application.	0.2	\$2,450.00	\$490.00
7/31/2025	Claudia Tobler	Analyze final retention application approval order and supplemental declaration for filing.	0.1	\$1,800.00	\$180.00
Subtotal for: 11 - Fee / Employment Applications (Selendy Gay)			54.3		\$74,466.50

12 - Hearings

6/11/2025	William Rathgeber	Analyze DIP Financing Motion to determine next steps (0.5).	0.5	\$1,800.00	\$900.00
6/12/2025	Faith E. Gay	Attend First Day hearing (by zoom) (1.0); analyze first day documents for case strategy (0.6).	1.6	\$2,450.00	\$3,920.00
6/12/2025	Kelley A. Cornish	Attend first day hearing.	3.2	\$2,450.00	\$7,840.00
6/12/2025	Claudia Tobler	Video participation in First Day Hearing.	2.6	\$1,800.00	\$4,680.00
6/12/2025	Dominic Budetti	Attend first day hearing, including resolution of first day motions.	2.1	\$1,355.00	\$2,845.50

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>12 - Hearings</u>					
6/12/2025	Xinchen Li	Attend First Day Hearing with rest of the team.	3.0	\$1,215.00	\$3,645.00
7/11/2025	Claudia Tobler	Correspond with K. Yerdon regarding hearing.	0.7	\$1,800.00	\$1,260.00
7/11/2025	Kayleigh Yerdon	Correspond by email with C. Tobler regarding hearing.	0.7	\$1,215.00	\$850.50
7/22/2025	Kayleigh Yerdon	Analyze pleadings in advance of omnibus hearing (1.0); coordinate with Kirkland team regarding depositions (0.2).	1.2	\$1,215.00	\$1,458.00
7/24/2025	Kayleigh Yerdon	Prepare team for omnibus hearing (0.3); update client regarding same (0.5); attend hearing (0.2); prepare summary for team regarding same (0.2).	1.2	\$1,215.00	\$1,458.00
7/30/2025	Kayleigh Yerdon	Prepare for hearing (0.5); correspond with team regarding status for same (0.6).	1.1	\$1,215.00	\$1,336.50
Subtotal for: 12- Hearings			17.9		\$30,193.50

15 - Investigation of Potential Claims

6/11/2025	Kelley A. Cornish	Examine bankruptcy filings and prepare for First Day hearings (3.8); Exchange emails with R. Meltzer and Kirkland regarding First Day hearings (0.6).	4.4	\$2,450.00	\$10,780.00
6/16/2025	Faith E. Gay	Analyze docket activity (0.6) and correspond via emails to determine next procedural steps (0.3).	0.9	\$2,450.00	\$2,205.00
6/16/2025	Kelley A. Cornish	Emails with J. Sussberg and Selendy Gay team regarding commencing claims investigation (0.6); Analyze diligence materials and rough outline workplan (2.7).	3.3	\$2,450.00	\$8,085.00
6/16/2025	Maria Ginzburg	Review presentation deck summarizing investigation.	0.5	\$2,300.00	\$1,150.00
6/17/2025	Kelley A. Cornish	Attend meeting with Kirkland and Selendy Gay teams regarding next steps on claims investigation (0.7); follow up with Selendy Gay team meetings regarding same (1.8); Analyze diligence documentation (2.4).	5.2	\$2,450.00	\$12,740.00
6/17/2025	Maria Ginzburg	Attend call with Kirkland & Ellis regarding next steps (0.7); call with team re strategy (0.7).	1.5	\$2,300.00	\$3,450.00
6/17/2025	William Rathgeber	Call with case team re next steps in bankruptcy proceedings and investigation.	0.7	\$1,800.00	\$1,260.00
6/17/2025	Claudia Tobler	Prepare for call with Kirkland regarding diligence (0.3); attend same (0.7).	1.0	\$1,800.00	\$1,800.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
6/17/2025	Dominic Budetti	Meet with K. Cornish, M. Ginzburg, W. Rathgeber, and others to coordinate next steps for the investigation workstream (0.7); draft team-wide email detailing upcoming actions and responsibilities related to the investigation workstream (0.9).	1.6	\$1,355.00	\$2,168.00
6/17/2025	Kayleigh Yerdon	Call with Kirkland team regarding next steps (0.7); call with K. Cornish and F. Gay regarding board preparation (0.5); call with Selendy Gay team regarding investigation process (0.7).	1.9	\$1,215.00	\$2,308.50
6/17/2025	Xinchen Li	Communicate with K. Cornish, C. Tobler and other members of the team regarding investigation next steps (0.7); analyze background materials in preparation for investigation of potential claims (0.8).	1.5	\$1,215.00	\$1,822.50
6/18/2025	Faith E. Gay	Attend internal call regarding next steps on investigation (0.7); and follow up with team via email regarding same (0.3).	1.0	\$2,450.00	\$2,450.00
6/18/2025	Kelley A. Cornish	Emails with Selendy Gay team regarding next steps (0.2); continue analysis of diligence materials (1.7).	1.9	\$2,450.00	\$4,655.00
6/18/2025	Maria Ginzburg	Address next steps for investigation.	0.5	\$2,300.00	\$1,150.00
6/18/2025	William Rathgeber	Communicate with case team regarding next steps for investigation team.	0.3	\$1,800.00	\$540.00
6/18/2025	Andrew Zhang	Research and analyze material transactions and equity investment related to Marelli Holdings Co (4.0); summarize same for team review (2.6).	6.6	\$720.00	\$4,752.00
6/18/2025	Jack Walt	Research and compile all available news and public information on certain material transactions.	5.6	\$660.00	\$3,696.00
6/19/2025	Kelley A. Cornish	Continue analysis of diligence materials (1.7); draft revisions to Selendy Gay draft diligence workplan (0.2).	1.9	\$2,450.00	\$4,655.00
6/19/2025	Maria Ginzburg	Attend Selendy Gay team call regarding investigation workstreams with Kirkland (0.7); edit diligence request following same (1.3).	2.0	\$2,300.00	\$4,600.00
6/19/2025	William Rathgeber	Prepare for (0.2) and attend (0.5) call with case team regarding next steps in investigation and preparation for call with Kirkland regarding same; Edits to draft diligence document request (0.3).	1.0	\$1,800.00	\$1,800.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
6/19/2025	Claudia Tobler	Draft initial diligence request list (0.7) and conduct supporting research to assist investigation team (0.9); participate in internal call regarding investigation next steps (0.5).	2.1	\$1,800.00	\$3,780.00
6/19/2025	Dominic Budetti	Participate in strategy and planning call with C. Tobler, M. Ginzburg, W. Rathgeber, and others to discuss investigation of potential claims (0.5); analyze draft memorandum outlining diligence requests in connection with investigation of potential claims (0.6).	1.1	\$1,355.00	\$1,490.50
6/19/2025	Kayleigh Yerdon	Call with C. Tobler and team regarding investigation diligence (0.5); review draft diligence list (0.7); correspondence with team regarding same (0.2).	1.4	\$1,215.00	\$1,701.00
6/19/2025	Xinchen Li	Communicate with C. Tobler, M. Ginzburg and others regarding document collection in preparation for investigation (0.5); review diligence list (0.1).	0.6	\$1,215.00	\$729.00
6/20/2025	Faith E. Gay	Prepare for meeting with Kirkland (1.0); participate in meeting with Kirkland (0.8); follow up on tasks assigned during the meeting (0.7).	2.5	\$2,450.00	\$6,125.00
6/20/2025	Kelley A. Cornish	Attend Selendy Gay pre-call (0.5); call with Kirkland and Selendy Gay teams regarding claims investigation diligence and timelines (0.8); continue analysis of diligence documentation (2.1); Analyze D. Budetti summary of Kirkland call (0.1); Analysis of revised Selendy Gay diligence request list (0.2).	3.7	\$2,450.00	\$9,065.00
6/20/2025	Maria Ginzburg	Analyze special committee draft document requests (1.0); attend team coordination call regarding document requests (0.5); call with Kirkland re document requests and next steps (0.8); team follow up re same (0.2); and meet with C. Tobler and others regarding diligence requests (0.4).	2.9	\$2,300.00	\$6,670.00
6/20/2025	William Rathgeber	Analyze revised draft of diligence request list (0.3); prepare for (0.3) and attend (0.8) call with Kirkland regarding next steps in investigation; attend team follow-up call regarding same (0.2); meet with M. Ginzburg and C. Tobler regarding diligence requests (0.4).	2.0	\$1,800.00	\$3,600.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
6/20/2025	Claudia Tobler	Assess revised diligence request list (1.3) and provide comments (1.6) and coordinate edits through internal emails regarding same (0.4). Prepare for diligence call with Kirkland team (1.0). Correspondence with W. Rathgeber, M. Ginzburg regarding diligence request and modifications (0.4).	4.7	\$1,800.00	\$8,460.00
6/20/2025	Dominic Budetti	Draft email summarizing discussion with Kirkland & Ellis team to ensure alignment on investigation tasks (0.5); attend call with Kirkland & Ellis team, C. Tobler, M. Ginzburg, and others regarding document request procedures (0.8); prepare memorandum detailing request for documents relevant to the investigation (2.7).	4.0	\$1,355.00	\$5,420.00
6/20/2025	Kayleigh Yerdon	Attend team meeting with C. Tobler and others regarding diligence.	0.4	\$1,215.00	\$486.00
6/20/2025	Xinchen Li	Analyze updated due diligence requests regarding investigation of potential claims (0.9); attend call with K&E counsel along with C. Tobler, M. Ginzburg and others regarding document collection in preparation for investigation (0.8); draft memorandum from Kirkland call regarding document collection in preparation for investigation (1.3).	3.0	\$1,215.00	\$3,645.00
6/21/2025	Faith E. Gay	Exchange emails with internal team regarding initial discovery plan.	0.9	\$2,450.00	\$2,205.00
6/21/2025	Maria Ginzburg	Confer with team via email regarding diligence request.	0.8	\$2,300.00	\$1,840.00
6/21/2025	Dominic Budetti	Revise memorandum detailing request for documents relevant to the investigation.	0.8	\$1,355.00	\$1,084.00
6/22/2025	Faith E. Gay	Coordinate with internal team via email regarding the first round of interviews (0.5); analyze board materials related to same (1.0).	1.5	\$2,450.00	\$3,675.00
6/22/2025	Maria Ginzburg	Edit committee diligence request.	0.5	\$2,300.00	\$1,150.00
6/22/2025	Xinchen Li	Research regarding jurisdictions and places of incorporation of Marelli's affiliates for potential claim analysis.	1.3	\$1,215.00	\$1,579.50
6/23/2025	Kelley A. Cornish	Analyze (0.4) and provide comments (0.2) on company diligence request memo; emails with Selendy Gay team regarding choice of law analysis (0.1).	0.7	\$2,450.00	\$1,715.00
6/23/2025	Maria Ginzburg	Confer with team via email regarding edits to diligence request.	0.8	\$2,300.00	\$1,840.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
6/23/2025	Claudia Tobler	Analyze email correspondence related to investigation diligence.	0.4	\$1,800.00	\$720.00
6/23/2025	Dominic Budetti	Further refine memorandum detailing diligence requests in connection with investigation (0.2); correspond with Selendy Gay team by email, including F. Gay, M. Ginzburg, and C. Tobler, addressing diligence requests and other investigation workstreams (0.6).	0.8	\$1,355.00	\$1,084.00
6/23/2025	Xinchen Li	Research regarding choice of law analysis.	3.9	\$1,215.00	\$4,738.50
6/23/2025	Andrew Zhang	Conduct detailed research and analysis of Marelli's material transactions relevant to investigation.	2.3	\$720.00	\$1,656.00
6/24/2025	Faith E. Gay	Participate in internal call regarding advancing the investigation (0.8); Speak with K. Cornish to confirm next steps and ensure alignment across workstreams (0.4).	1.2	\$2,450.00	\$2,940.00
6/24/2025	Kelley A. Cornish	Analyze the revised claims investigation outline (0.5) and participate in the Selendy Gay team meeting to determine next steps in the claims investigation (0.8).	1.3	\$2,450.00	\$3,185.00
6/24/2025	Maria Ginzburg	Attend team call regarding next steps (0.8); confer with team regarding diligence request (1.1).	1.9	\$2,300.00	\$4,370.00
6/24/2025	William Rathgeber	Call with case team re next steps in investigation (0.8); communicate with D. Budetti re scope of document requests to company (0.2).	1.0	\$1,800.00	\$1,800.00
6/24/2025	Claudia Tobler	Participate in team meeting regarding workstream responsibilities.	0.8	\$1,800.00	\$1,440.00
6/24/2025	Dominic Budetti	Participate in team check-in meeting with K. Cornish, F. Gay, and others to coordinate next steps on investigation workstreams; finalize diligence request memorandum (0.3) and attend to correspondence with F. Gay, M. Ginzburg, and C. Tobler regarding the memo and related investigation tasks (0.3); prepare materials and agenda for upcoming team meeting focused on investigation workstreams (0.5); draft initial work plan outlining objectives and milestones for investigation workstreams (0.8).	2.7	\$1,355.00	\$3,658.50
6/24/2025	Kayleigh Yerdon	Attend Selendy Gay team meeting regarding investigation status and next steps (0.8); review draft diligence list (0.6); correspond with team regarding same (0.3).	1.7	\$1,215.00	\$2,065.50

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
6/24/2025	Xinchen Li	Communicate with M. Ginzburg, C. Tobler and others regarding investigation next steps.	0.8	\$1,215.00	\$972.00
6/24/2025	Andrew Zhang	Conduct detailed research and analysis of Marelli's material transactions relevant to investigation.	6.1	\$720.00	\$4,392.00
6/24/2025	Eddie Rivera	Attend team conference call.	0.8	\$630.00	\$504.00
6/25/2025	Kelley A. Cornish	Finalize diligence request memo (0.5) and correspond with Kirkland regarding same (0.1).	0.6	\$2,450.00	\$1,470.00
6/25/2025	Maria Ginzburg	Finalize and send diligence request to debtors (0.7); confer via email with team regarding next steps (0.4).	1.1	\$2,300.00	\$2,530.00
6/25/2025	William Rathgeber	Analyze company overview materials for the purposes of determining next steps.	1.4	\$1,800.00	\$2,520.00
6/25/2025	Claudia Tobler	Analyze data room materials for relevant information in support of investigation.	0.8	\$1,800.00	\$1,440.00
6/25/2025	Kayleigh Yerdon	Examine initial documents from data room.	1.3	\$1,215.00	\$1,579.50
6/26/2025	Faith E. Gay	Attend call with K. Cornish and client (0.5); debrief with internal team after status call with client to discuss next steps (0.6); correspondence with team regarding follow up tasks (1.5).	2.6	\$2,450.00	\$6,370.00
6/26/2025	Kelley A. Cornish	Attend SG team meeting regarding investigation workstreams and timeline (0.6); finalize investigation diligence request to Kirkland and company (0.5); meet with C. Tobler to discuss case developments (0.3); attend call with F. Gay and client (0.5).	1.9	\$2,450.00	\$4,655.00
6/26/2025	Maria Ginzburg	Attend team call regarding case progress (0.6); analyze data room overview materials (1.6).	2.2	\$2,300.00	\$5,060.00
6/26/2025	William Rathgeber	Attend call with M. Ginzburg, C. Tobler, D. Budetti, and other case team members re next steps in investigation and proposed timeline (0.6); analyze and comment on draft work plan for investigation (0.5); communicate with C. Tobler and D. Budetti re the analysis of documents in database (0.3); communicate with Kirkland re data room questions (0.3); communicate with C. Tobler and D. Budetti regarding meeting with Paul Weiss (0.2).	1.9	\$1,800.00	\$3,420.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
6/26/2025	Claudia Tobler	Participate in internal team meeting to evaluate diligence materials and identify additional requests (0.6). Meet with K. Cornish to discuss case developments and their impact on investigative workstreams (0.3). Send introductory correspondence to Paul Weiss to coordinate upcoming meeting (0.1); correspond with W. Rathgeber regarding database (0.3) and meeting with Paul Weiss (0.2).	1.5	\$1,800.00	\$2,700.00
6/26/2025	Dominic Budetti	Revise work plan for regarding investigation workstreams (1.6); meet with M. Ginzburg, W. Rathgeber, and others to discuss and coordinate investigations workplan (0.6); meet with X. Li and K. Yerdon to coordinate ongoing task assignments (0.4); correspond with W. Rathgeber regarding documents in database (0.3) and meeting with Paul, Weiss (0.2).	3.1	\$1,355.00	\$4,200.50
6/26/2025	Kayleigh Yerdon	Attend team meeting regarding investigation diligence (0.6); attend call with D. Budetti and X. Li regarding same (0.4); Examine team action items summary (0.3).	1.3	\$1,215.00	\$1,579.50
6/26/2025	Xinchen Li	Start to draft interview outline (3.0); communicate with K. Cornish, M. Ginzburg and other team members regarding investigation next steps (0.6); communicate with D. Budetti and K. Yerdon re investigation (0.4).	4.0	\$1,215.00	\$4,860.00
6/26/2025	Eddie Rivera	Attend team conference call.	0.6	\$630.00	\$378.00
6/27/2025	Kelley A. Cornish	Emails with Selendy Gay team regarding scheduling call with Paul Weiss regarding claims investigation (0.2) and draft agenda regarding same (0.2).	0.4	\$2,450.00	\$980.00
6/27/2025	Maria Ginzburg	Confer with team via email regarding interviews and outline.	0.7	\$2,300.00	\$1,610.00
6/27/2025	William Rathgeber	Communicate via email with D. Budetti and A. Pugh regarding document management and legal discovery platform (0.2); communicate with Kirkland regarding company interviews (0.3); call with D. Budetti regarding interview preparations and document analysis progress (0.2).	0.7	\$1,800.00	\$1,260.00
6/27/2025	Dominic Budetti	Analyze documents relevant to investigation to prepare interview outline (1.5); correspond via email regarding document review processing procedures with W. Rathgeber, A. Pugh, and attorneys at Kirkland & Ellis (2.7).	4.2	\$1,355.00	\$5,691.00
6/27/2025	Xinchen Li	Draft master interview outline.	2.7	\$1,215.00	\$3,280.50

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
6/28/2025	Faith E. Gay	Examine publicly available information to build context for strategic recommendations (1.4); correspond with W. Rathgeber and others regarding interview outline (0.2).	1.6	\$2,450.00	\$3,920.00
6/28/2025	Maria Ginzburg	Edit interview outline following conferral with internal team (0.9); exchange team emails regarding interview strategy (0.3).	1.2	\$2,300.00	\$2,760.00
6/28/2025	William Rathgeber	Edits and analysis of draft interview outline (2.9); communicate with F. Gay, M. Ginzburg and D. Budetti re same (0.2).	3.1	\$1,800.00	\$5,580.00
6/29/2025	Kelley A. Cornish	Analyze Selendy Gay draft company interview outline (0.5) and emails with Selendy Gay team regarding same (0.2).	0.7	\$2,450.00	\$1,715.00
6/29/2025	Maria Ginzburg	Exchange emails with internal team regarding Paul Weiss agenda (0.4); analyze background materials from Paul Weiss (1.4); and correspond with W. Rathgeber and others regarding interview outline (0.2).	2.0	\$2,300.00	\$4,600.00
6/29/2025	William Rathgeber	Communicate with M. Ginzburg and K. Cornish regarding agenda for call with Paul, Weiss.	0.2	\$1,800.00	\$360.00
6/29/2025	Dominic Budetti	Revise outline for use during interviews with company officers (1.9); organize and coordinate ongoing workstreams related to investigation of potential claims (0.2).	2.1	\$1,355.00	\$2,845.50
6/29/2025	Xinchen Li	Analyze data room documents in preparation for interviews.	1.7	\$1,215.00	\$2,065.50
6/30/2025	Faith E. Gay	Prepare for call with Paul Weiss (0.4); attend call with Paul Weiss regarding investigation (0.5); coordinate next steps on discovery requests (0.3); analyze compiled case materials to support discovery and litigation strategy (1.4).	2.6	\$2,450.00	\$6,370.00
6/30/2025	Kelley A. Cornish	Finalize diligence request (0.4); attend Selendy Gay meeting regarding preparation for conferences with Paul Weiss regarding diligence request (0.6); attend call with Selendy and Paul Weiss teams regarding diligence request (0.35); follow up with Selendy team regarding same (0.5); analyze diligence documents (2.4).	4.2	\$2,450.00	\$10,290.00
6/30/2025	Maria Ginzburg	Attend team call regarding Paul Weiss call (0.3); edit talking points draft for same (0.5); attend call with Paul Weiss (0.5); edit document request list (1.6); confer with K. Cornish, F. Gay, and W. Rathgeber regarding agenda and strategy (0.2).	3.1	\$2,300.00	\$7,130.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
6/30/2025	William Rathgeber	Call with case team regarding agenda for call with Paul Weiss (0.6); call with Kirkland regarding company interviews (0.2); email case team with updates regarding same (0.2); call with Paul Weiss (0.3); analysis and comment on diligence request memo (0.2).	1.5	\$1,800.00	\$2,700.00
6/30/2025	Dominic Budetti	Attend call with team from Paul Weiss, F. Gay, K. Cornish and others to discuss receipt and management of requested documents (0.5); prepare for (.5) and attend (.6) meeting with M. Ginzburg, W. Rathgeber, and others regarding investigation and agenda for call with Paul Weiss; draft and revise document request memo (1.4).	3.0	\$1,355.00	\$4,065.00
6/30/2025	Samayia Taylor	Analyze onboarding materials to ensure alignment with case protocols.	1.2	\$920.00	\$1,104.00
6/30/2025	Xinchen Li	Communicate with K. Cornish, M. Ginzburg and others regarding planning for touchbase with Paul Weiss (0.6); communicate with Paul Weiss regarding interview and information gathering along with M. Ginzburg and other team members (0.5); refine call talking points in advance of call with Paul Weiss (0.7).	1.8	\$1,215.00	\$2,187.00
7/1/2025	Maria Ginzburg	Confer with D. Budetti regarding interview outline (0.2); review key data room materials (1.3).	1.5	\$2,300.00	\$3,450.00
7/1/2025	Dominic Budetti	Implement revisions to company interview outline from M. Ginzburg and W. Rathgeber (1.5); review documents relevant to company interview outline (2.7); confer with M. Ginzburg regarding interview outline (0.2); correspond with J. Harwood regarding investigation tasks.	4.6	\$1,355.00	\$6,233.00
7/2/2025	Faith E. Gay	Prepare internal emails regarding interview topics.	0.7	\$2,450.00	\$1,715.00
7/2/2025	Kelley A. Cornish	Emails with Selendy Gay team regarding company interview topics.	0.3	\$2,450.00	\$735.00
7/2/2025	Maria Ginzburg	Confer with W. Rathgeber regarding draft outlines for company interview (0.1); review interview outline and comment (1.9).	2.0	\$2,300.00	\$4,600.00
7/2/2025	William Rathgeber	Call with D. Budetti regarding revisions to interview outline (0.3); communicate with M. Ginzburg regarding same (0.1); revise draft outline (1.1); email with Kirkland to schedule company interview (0.2); communicate with D. Budetti and Y. La Fontaine regarding access to documents in database (0.2).	1.9	\$1,800.00	\$3,420.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/2/2025	Dominic Budetti	Call with W. Rathgeber and others regarding interview outline (0.3); Revise outline for use during company interview (2.9); speak with X. Li regarding ongoing investigation workstreams (0.4); attend to internal correspondence regarding process for accessing and reviewing company documents (1.1); communicate with W. Rathgeber and Y. La Fontaine regarding access to documents in database (0.2).	4.9	\$1,355.00	\$6,639.50
7/2/2025	Xinchen Li	Communicate with D. Budetti regarding Marelli investigation next steps (0.4); revise Marelli interview outline (0.3).	0.7	\$1,215.00	\$850.50
7/2/2025	Andrew Zhang	Research involvement in identified Marelli transactions.	4.6	\$720.00	\$3,312.00
7/2/2025	Selin Mordeniz	Parse through Marelli's Material Transactions to identify involvement.	3.0	\$660.00	\$1,980.00
7/3/2025	Maria Ginzburg	Revise outline for interview of company officers (1.0); communicate with W. Rathgeber, D. Budetti, and X. Li regarding same (0.2).	1.2	\$2,300.00	\$2,760.00
7/3/2025	William Rathgeber	Revise outline for company interviews (0.9); communicate with M. Ginzburg, D. Budetti and X. Li regarding same (0.2).	1.1	\$1,800.00	\$1,980.00
7/3/2025	Dominic Budetti	Revise outline for use during interview of company officers (0.7); communicate with M. Ginzburg, W. Rathgeber, and X. Li regarding same (0.2).	0.9	\$1,355.00	\$1,219.50
7/3/2025	Xinchen Li	Analyze company management related documents in the dataroom (0.8); communicate with M. Ginzburg, W. Rathgeber, and D. Budetti regarding interview outline (.02).	1.0	\$1,215.00	\$1,215.00
7/3/2025	Koo Lee	Conduct analysis of various onboarding introductory materials, including decks regarding Marelli overview and DIP financing, diligence request memo, materials from the data room, and summary of workstreams.	3.9	\$660.00	\$2,574.00
7/3/2025	Selin Mordeniz	Search for the value of Marelli's transactions (0.2) and summarize same (0.3).	0.5	\$660.00	\$330.00
7/5/2025	Xinchen Li	Analyze Marelli 2022 and 2023 audits in preparation for investigation.	0.8	\$1,215.00	\$972.00
7/6/2025	Faith E. Gay	Correspond with W. Rathgeber regarding call with PJT Partners.	0.1	\$2,450.00	\$245.00
7/6/2025	Maria Ginzburg	Correspond with W. Rathgeber regarding call with PJT Partners.	0.1	\$2,300.00	\$230.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/6/2025	William Rathgeber	Communicate with F. Gay and M. Ginzburg regarding company interview scheduling.	0.1	\$1,800.00	\$180.00
7/7/2025	Faith E. Gay	Communicate with K. Cornish, M. Ginzburg, and others regarding scope of company interviews.	0.3	\$2,450.00	\$735.00
7/7/2025	Kelley A. Cornish	Revise and comment on draft company interview outline (0.8); exchange emails with W. Rathgeber and team regarding same (0.4); communicate with M. Ginzburg and F. Gay regarding scope of interviews (0.3).	1.5	\$2,450.00	\$3,675.00
7/7/2025	Maria Ginzburg	Revise and comment on draft interview outline (1.1); analyze key data room documents including account statements (1.4); confer with W. Rathgeber, D Budetti, and team regarding interview strategy (0.4); correspond with K. Cornish, F. Gay and others regarding scope of company interviews (0.3).	3.2	\$2,300.00	\$7,360.00
7/7/2025	William Rathgeber	Communicate with M. Ginzburg, D. Budetti, and X. Li and others regarding further revisions to company interview outline (0.4); communicate with Kirkland regarding scheduling of company interviews (0.1); communicate with K. Cornish, M. Ginzburg, and F. Gay regarding scope of company interviews (0.3); communicate with Kirkland regarding status of document upload to data room (0.1); communicate with case team and PJT Partners regarding time to schedule PJT Partners company overview discussion (0.4); communicate with D. Budetti and X. Li regarding review of board minutes (0.3).	1.6	\$1,800.00	\$2,880.00
7/7/2025	Dominic Budetti	Attend to internal correspondence regarding access to data room and analysis of documents therein (0.5); correspond with W. Rathgeber, K. Cornish, M. Ginzburg, and X. Li regarding outline for interview with company officers (0.4); meet with X. Li, S. Taylor, K. Lee, and others regarding investigation workstreams and document analysis (0.4); meet with X. Li, S. Taylor, K. Lee, and others regarding investigation workstreams and document analysis (0.4); attend to internal correspondence regarding collection and analysis of documents relevant to investigation of potential claims (1.2); correspond with W. Rathgeber regarding board minutes review (0.3).	3.1	\$1,355.00	\$4,200.50
7/7/2025	Samayia Taylor	Meet with X. Li, D. Budetti, K. Lee, and others regarding investigation workstreams and document review.	0.4	\$920.00	\$368.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/7/2025	Xinchen Li	Continue to assess company-produced documents in preparation for interview (3.0); meeting with D. Budetti, K. Lee, S. Taylor and others regarding document analysis (0.4); correspond with W. Rathgeber regarding board minutes review (0.3).	3.7	\$1,215.00	\$4,495.50
7/7/2025	Koo Lee	Meet with D. Budetti, S. Taylor, X. Li and J. Harwood to investigation workstreams and document analysis.	0.4	\$660.00	\$264.00
7/8/2025	Kelley A. Cornish	Prepare for (0.3) and attend background call between Selendy Gay and PJT Partners team (0.9); prepare for (0.3) and attend follow-up call between Selendy Gay and Paul, Weiss teams (0.3); draft edits to company witness interview outline (0.7); continue analysis of Board materials regarding investigation (1.6).	4.1	\$2,450.00	\$10,045.00
7/8/2025	Maria Ginzburg	Review key background documents (1.2); call with PJT Partners regarding case background (0.9); attend team call with W. Rathgeber and others regarding outline and priorities (0.4); call with Paul Weiss regarding production (0.3); exchange team emails regarding structure of review (0.3); review board minutes (0.6); correspond with D. Budetti, C. Tobler, and others regarding ongoing workstream (1.7); call with W. Rathgeber and others regarding same (0.4).	5.8	\$2,300.00	\$13,340.00
7/8/2025	William Rathgeber	Prepare for (0.3) and attend (0.9) call with PJT partners regarding overview of company operations and finances. Communicate via email with case team regarding same (0.2). Call with D. Budetti, S. Taylor, and X. Li regarding research of director duties (0.4). Communicate via email with case team regarding same (0.3). Call with C. Tobler, M. Ginzburg, and others via email regarding document request (0.4). Call with Paul Weiss regarding same (0.3). Communicate with Kirkland regarding interview scheduling (0.2).	3.0	\$1,800.00	\$5,400.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/8/2025	Claudia Tobler	Analyze diligence materials and organize issues (0.1); attend call with PJT Partners regarding company overview (0.9); call with D. Budetti regarding investigation analysis (0.5); call with M. Ginzburg, W. Rathgeber, and others regarding document request (0.4); develop overview outline (0.3) and email to D. Budetti regarding same; correspond with M. Ginzburg, D. Budetti, and others regarding ongoing workstreams.	4.0	\$1,800.00	\$7,200.00
7/8/2025	Dominic Budetti	Correspond with W. Rathgeber, M. Ginzburg, C. Tobler, and others regarding ongoing workstreams; speak with Paul Weiss regarding prioritization of documents identified in request memorandum (0.3); meet with M. Ginzburg, W. Rathgeber, C. Tobler and others in preparation for the same (0.4); attend meeting with PJT Partners representatives, as well as M. Ginzburg, W. Rathgeber, and others regarding relationship with Company (0.9); analyze production of Board Minutes (0.5); call with W. Rathgeber, X. Li, and S. Taylor regarding director duties (0.4); call C. Tobler regarding investigation analysis.	4.7	\$1,355.00	\$6,368.50
7/8/2025	Samayia Taylor	Call with W. Rathgeber, D. Budetti and X. Li regarding director duties.	0.4	\$920.00	\$368.00
7/8/2025	Xinchen Li	Attend call with PJT Partners and other team members regarding company overview (0.9); communicate with W. Rathgeber and D. Budetti regarding director duties (0.4); communicate with Paul, Weiss and other members of the team regarding company overview (0.3); plan for research regarding liability.	1.8	\$1,215.00	\$2,187.00
7/9/2025	Maria Ginzburg	Confer with W. Rathgeber and others regarding revisions to interview outline (0.4); analyze board minutes (0.6).	1.0	\$2,300.00	\$2,300.00
7/9/2025	William Rathgeber	Assess and comment on legal framework for analysis of liability (0.4). Communicate with Kirkland and M. Ginzburg regarding company interviews (0.4).	0.8	\$1,800.00	\$1,440.00
7/9/2025	Dominic Budetti	Analyze board minutes produced by company in preparation for interviews with company officers.	1.8	\$1,355.00	\$2,439.00
7/9/2025	Xinchen Li	Coordinate with M. Bower and others regarding liability research (0.1); draft revisions to memo regarding PJT Partners coordination call (6.6).	6.7	\$1,215.00	\$8,140.50

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/10/2025	Faith E. Gay	Attend internal meeting with K. Cornish and C. Tobler regarding investigation workstreams (0.3); attend team status call regarding workstreams (0.8); assess and revise workstreams list (1.2); internal emails and telephone conferences regarding same (1.0).	3.3	\$2,450.00	\$8,085.00
7/10/2025	Kelley A. Cornish	Attend Selendy Gay team meeting regarding status and next steps (0.8); revise board materials regarding investigation (1.2); emails with Kirkland team regarding interfacing with Paul Hastings (0.2); access internal Selendy Gay investigation work plan and emails with Selendy Gay team regarding same (0.4); meet with F. Gay and C. Tobler regarding investigation workstreams (0.3).	2.9	\$2,450.00	\$7,105.00
7/10/2025	Maria Ginzburg	Confer with D. Budetti and W. Rathgeber regarding interviews (0.2); attend team call regarding strategy (0.8); analysis key documents (1.0).	2.0	\$2,300.00	\$4,600.00
7/10/2025	William Rathgeber	Call with K. Cornish, F. Gay, and the case team regarding status and next steps in investigation (0.8). Communicate with M. Ginzburg and others regarding precedents for memos memorializing investigation results (0.2). Communicate with Kirkland regarding scheduling company interviews (0.1). Revise and comment on draft work plan (0.4). Call with C. Tobler regarding document review workplan (0.1).	1.6	\$1,800.00	\$2,880.00
7/10/2025	Claudia Tobler	Meet with K. Cornish, F. Gay regarding investigation workstreams (0.3); attend weekly team meeting and status update call (0.8); call with W. Rathgeber regarding document review workplan.	1.2	\$1,800.00	\$2,160.00
7/10/2025	Dominic Budetti	Analyze board minutes for material information (0.4) and revise interview outline accordingly (1.6); revise and circulate investigation work plan (0.8); meet with W. Rathgeber, C. Tobler, and K. Yerdon to discuss status of ongoing workstreams (0.7); coordinate with M. Ginzburg and others regarding investigation work plan (0.2).	3.7	\$1,355.00	\$5,013.50
7/10/2025	Kayleigh Yerdon	Attend team check-in call with W. Rathgeber, C. Tobler, and D. Budetti to discuss status of ongoing workstreams (0.7) and circulate notes for same (0.2).	0.9	\$1,215.00	\$1,093.50

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/11/2025	Faith E. Gay	Attend internal telephone conferences regarding task lists going forward.	0.7	\$2,450.00	\$1,715.00
7/11/2025	Kelley A. Cornish	Exchange emails with Selendy Gay team regarding next steps on investigation (0.5); draft emails to Paul Hastings regarding coordination with investigation (0.2).	0.7	\$2,450.00	\$1,715.00
7/11/2025	Maria Ginzburg	Analyze key data room documents (0.9); assess and edit interview outline (1.8); confer with W. Rathgeber and team regarding interview strategy (0.2); follow up edits to outline (1.9); communicate with W. Rathgeber regarding interview outline (0.2).	5.0	\$2,300.00	\$11,500.00
7/11/2025	William Rathgeber	Communicate with Kirkland and case team regarding company interview schedule and planning session regarding same (0.3). Communicate with M. Ginzburg regarding revisions to interview outline (0.2). Review M. Ginzburg revisions to interview outline (0.3). Coordinate meeting to walk through interview outline (0.2). Analyze documents in data room in preparation for company interviews (0.9). Call with C. Tobler regarding planning for company interviews (0.2).	2.1	\$1,800.00	\$3,780.00
7/11/2025	Claudia Tobler	Prepare internal team emails regarding interviews and fact diligence (0.5); call with W. Rathgeber regarding company interviews (15.0); call with W. Rathgeber regarding company interviews (0.2).	15.7	\$1,800.00	\$28,260.00
7/11/2025	Dominic Budetti	Revise outline of interview questions for company executives to reflect internal comments and additional information gleaned from board minutes (2.2); analyze board minutes in connection with the same (3.3).	5.5	\$1,355.00	\$7,452.50
7/11/2025	Xinchen Li	Analysis of Marelli audit committee reports regarding accounting practice.	1.6	\$1,215.00	\$1,944.00
7/11/2025	Jack Walt	Research background information on Marelli executives to draft and revise biographies on M. lasenza and A. Abrahamson.	2.2	\$660.00	\$1,452.00
7/12/2025	Kelley A. Cornish	Exchange emails with C. Tobler regarding background call and diligence compliance (0.2); exchange emails with Selendy Gay team regarding company interview privilege matters (0.2).	0.4	\$2,450.00	\$980.00
7/12/2025	Maria Ginzburg	Coordinate investigation strategy.	0.5	\$2,300.00	\$1,150.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/12/2025	William Rathgeber	Call with Kirkland to discuss company interviews (0.3). Communicate with C. Tobler regarding agenda for same (0.3). Prepare and circulate summary of same (0.2). Call with D. Budetti regarding interview outline preparation and staffing for investigation workflows (0.5). Assess and revise draft company outline (0.9).	2.2	\$1,800.00	\$3,960.00
7/12/2025	Claudia Tobler	Communicate with W. Rathgeber regarding agenda regarding agenda for interviews.	0.3	\$1,800.00	\$540.00
7/12/2025	Dominic Budetti	Analyze board minutes (1.5) and revise interview outline based on the same (1.2); speak with W. Rathgeber regarding status of ongoing workstreams and plan for upcoming week (0.5).	3.2	\$1,355.00	\$4,336.00
7/12/2025	Selin Mordeniz	Prepare research summary regarding Marelli executives.	1.3	\$660.00	\$858.00
7/13/2025	Faith E. Gay	Communicate with K. Cornish, M. Ginzburg and W. Rathgeber regarding management of investigation.	0.4	\$2,450.00	\$980.00
7/13/2025	Kelley A. Cornish	Exchange emails with R. Meltzer and Selendy Gay team regarding update on investigation and next steps (0.2); exchange emails with Paul Hastings regarding scheduling a meeting (0.2); exchange emails with Selendy Gay team regarding company interviews (0.4).	0.8	\$2,450.00	\$1,960.00
7/13/2025	Maria Ginzburg	Analyze key data room documents for interview (1.3); edit interview outline (1.6); confer with W. Rathgeber and Kirkland regarding scheduling of company interviews (0.2); call with K. Cornish, F. Gay, W. Rathgeber regarding team regarding interview outline and investigation strategy (0.4).	3.5	\$2,300.00	\$8,050.00
7/13/2025	William Rathgeber	Assess and revise draft interview outline (0.9). Communicate with M. Ginzburg regarding prep for call with Paul Hastings (0.1). Communicate with M. Ginzburg and Kirkland regarding scheduling of company interviews (0.2). Communicate with M. Ginzburg, K. Cornish, and F. Gay regarding management of investigation (0.4). Further review of draft interview outline (0.3). Analyze work plan regarding same (0.2).	2.1	\$1,800.00	\$3,780.00
7/13/2025	Dominic Budetti	Revise outline for use during company interview (2.5), and analyze board minutes and financial documents in connection with the same (1.4); organize ongoing workstreams and priority tasks for the upcoming week.	5.1	\$1,355.00	\$6,910.50

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/14/2025	Faith E. Gay	Attend Alvarez & Marsal interview call (1.1); follow up regarding same (0.2); analyze documents made available by Kirkland to date (0.8); meet with M. Ginzburg, C. Tobler and others to prepare for company interviews (1.0); meet with K. Cornish, D. Budetti and others regarding priority workstreams (0.5).	3.6	\$2,450.00	\$8,820.00
7/14/2025	Kelley A. Cornish	Conduct extensive work on interview outline for M. lasenza (0.8); prepare for interview (0.6); prepare report for special committee (0.7); emails with R. Meltzer regarding same (0.2); meet with F. Gay, D. Budetti, and others regarding priority tasks for the coming week and status of investigation (0.6).	2.9	\$2,450.00	\$7,105.00
7/14/2025	Maria Ginzburg	Attend call with Alvarez & Marsal (0.5); analyze and edit interview outline (1.1); analyze key documents for interview (0.9); attend meeting with F. Gay, W. Rathgeber and others regarding interview binder walk through (1.0); assess release analysis (0.6); attend weekly team meeting regarding strategy (0.5); prepare for interview (1.8); examine notes from Alvarez & Marsal call (0.3).	6.7	\$2,300.00	\$15,410.00
7/14/2025	William Rathgeber	Prepare for call with A&M (0.2). Attend call with A&M (0.5). Meet with M. Ginzburg, D. Budetti and others to prepare for company interviews (1.0). Revise documents in preparation for company interviews (0.5). Attend weekly team meeting regarding case status and progress (0.5). Communicate with K. Cornish, F. Gay, and others regarding progress on outlines for company interviews (0.6). Communicate with Kirkland regarding interview schedule (0.1). Call with D. Budetti regarding interview outlines (0.2). Draft talking points for call with Paul Hastings (0.6).	4.2	\$1,800.00	\$7,560.00
7/14/2025	Claudia Tobler	Call with M. Ginzberg, Alvarez & Marsal, and others regarding accounting facts (0.5); assess emails regarding interview memo (0.3); meeting with M. Ginzberg and others regarding interview prep and witness outline (1.0); attend weekly team meeting (0.5).	2.3	\$1,800.00	\$4,140.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/14/2025	Dominic Budetti	Organize ongoing workstreams and meet with associate group in advance of all-team meeting (1.1); meet with F. Gay, K. Cornish, and others regarding priority tasks for the coming week and status of investigation (0.5); meet with W. Rathgeber, M. Ginzburg, F. Gay, and others in preparation for interviews with Company executives (1.0); speak with team from Alvarez & Marsal regarding key facts relevant to investigation (0.5); revise interview outline based on conversations with F. Gay, M. Ginzburg, and others, and prepare exhibits to the same (6.8); communicate with S. Mordeniz regarding research and investigation (0.3); call with W. Rathgeber regarding interview outlines (0.2).	10.4	\$1,355.00	\$14,092.00
7/14/2025	Kayleigh Yerdon	Prepare summary of developments for client (0.4); attend team check-in call (0.5).	0.9	\$1,215.00	\$1,093.50
7/14/2025	Samayia Taylor	Communicate with X. Li and K. Lee regarding document review workstreams.	0.5	\$920.00	\$460.00
7/14/2025	Xinchen Li	Attend interview with company's advisor at Alvarez & Marsal (0.5); communicate with S. Taylor and K. Lee regarding ongoing document review workstreams (0.5); meet with M. Ginzburg, D. Budetti and others to prepare for company interviews (1.0); review and analyze company shared documents in preparation for executives interviews; communicate with M. Ginzburg, W. Rathgeber, C. Tobler and D. Budetti regarding interview preparation; communicate with D. Budetti and K. Lee, S. Taylor regarding investigation related workstreams.	5.6	\$1,215.00	\$6,804.00
7/14/2025	Koo Lee	Attend and participate in a meeting with X. Li, and S. Taylor to discuss upcoming document review project.	0.5	\$660.00	\$330.00
7/14/2025	Selin Mordeniz	Conduct investigation and research regarding material transactions and related individuals (1.1); Communicate (in firm) with D. Budetti regarding same (0.3).	1.4	\$660.00	\$924.00
7/14/2025	Tyler Burke	Research Marelli and investor ownership.	4.3	\$720.00	\$3,096.00
7/15/2025	Faith E. Gay	Analyze interview template (1.4); attend M. lasenza interview (2.2); attend Paul Hastings introductory call (0.5); confer internally with team regarding all of the above (0.5); provide additional edits to interview template (0.4); revise rolling task list (0.2).	5.2	\$2,450.00	\$12,740.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/15/2025	Kelley A. Cornish	Prepare for (0.6) and attend (2.2) interview of M. lasenza and Selendy Gay team follow-up regarding same (0.5); attend call with Selendy Gay and Paul Hastings regarding investigation overview and next steps (0.3); follow-up regarding same (0.6); extensive emails with Selendy Gay team regarding review of outline for interviews (1.5).	5.7	\$2,450.00	\$13,965.00
7/15/2025	Maria Ginzburg	Prepare for (0.1) and interview Marissa Lasenza (2.2); follow up regarding outline for CFO company interview (0.2); edit correspondence with Kirkland and Paul, Weiss (0.9); attend team call regarding next steps (0.5); call with Paul Hastings regarding coordination (0.5); attend call with W. Rathgeber and others regarding same (0.3); correspond with W. Rathgeber regarding revisions to interview outline (0.2); analyze key documents from Kirkland and Paul, Weiss (1.2); edit outline for company interview (1.4).	7.5	\$2,300.00	\$17,250.00
7/15/2025	William Rathgeber	Prepare for (0.3) and attend (2.2) interview of M. lasenza. Attend internal debrief call regarding same (0.5). Communicate with X. Li and D. Budetti regarding review of investor documents (0.2). Communicate by email with M. Ginzburg, K. Cornish, F. Gay, and C. Tobler regarding interview objectives and timing (0.2). Coordinate K. Carl interview (0.3). Prepare talking points for introductory call with Paul Hastings (0.3). Attend same (0.5). Communicate by email with case team regarding topics to address with Japanese counsel (0.1). Discuss UCC Paul Hastings call with M. Ginzburg and others and identify after action items (0.3). Analyze documents produced by Paul, Weiss (0.2). Communicate by email with case team regarding same (0.1). Communicate with C. Tobler regarding follow up confirmation with Paul, Weiss on scope of document production (0.2). Communicate with M. Ginzburg regarding revisions to interview outline (0.2). Revise and comment on interview outline (0.8). Communicate with S. Siegel and X. Li regarding document review (0.2). Draft emails to Kirkland and Paul Hastings with follow up requests concerning investigation (0.3).	6.9	\$1,800.00	\$12,420.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/15/2025	Claudia Tobler	Attend interview with M. lasenza for investigation (2.2); follow-up internal meeting with K. Cornish, M. Ginzburg, and W. Rathgeber (SG); review document production; analyze same and email regarding same to team; draft priority document request follow-up email to Paul, Weiss (0.4); attend introduction call with Paul Hastings (0.5); attend call with W. Rathgeber and others regarding lasenza interview (0.5); correspond with W. Rathgeber regarding follow up confirmation with Paul, Weirss on scope of document production (0.2).	4.8	\$1,800.00	\$8,640.00
7/15/2025	Dominic Budetti	Prepare for (0.1), attend, and take notes during interview of M. lasenza (2.2); revise outline for use during the same (2.6); speak with M. Ginzburg, W. Rathgeber, and others regarding next steps following interview (0.5); speak with S. Taylor regarding research workstream (0.3).	5.7	\$1,355.00	\$7,723.50
7/15/2025	Samayia Taylor	Review and edit summer associate memo on liability (4.3); speak with D. Budetti regarding research workstream (0.3).	4.6	\$920.00	\$4,232.00
7/15/2025	Xinchen Li	Attend M. lasenza interview (2.2); communicate with W. Rathgeber, M. Ginzburg and others regarding investigation next steps (0.5); review investigation outline (0.1); organize notes from the CLO interview (0.9).	4.1	\$1,215.00	\$4,981.50
7/15/2025	Koo Lee	Conduct analysis of investor documents received from Paul Weiss (2.8); draft summary of documents received from Paul Weiss (2.1).	4.9	\$660.00	\$3,234.00
7/16/2025	Faith E. Gay	Attend A. Abrahamson interview (1.9); follow up with team regarding same (0.5); work with team on finalizing interview template (2.1); internal telephone conferences W. Rathgeber and team regarding task strategy rolling forward (0.2).	4.7	\$2,450.00	\$11,515.00
7/16/2025	Kelley A. Cornish	Review and comment on draft outline for interview (0.6); Correspond with Kirkland team regarding update and next steps (0.2); exchange emails with clients regarding board scheduling matters and update (0.4); meet with F. Gay and M. Ginzburg regarding investigation work plan (0.2).	1.4	\$2,450.00	\$3,430.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/16/2025	Maria Ginzburg	Analyze Paul, Weiss key materials (2.3); prepare for (0.9) and lead interview of A. Abrahamson (1.9); attend team meeting with W. Rathgeber and D. Budetti regarding next steps in investigation and interview outline (0.2); confer with W. Rathgeber regarding C. Karl interview and loan documents (0.2); discuss Japanese counsel correspondence with W. Rathgeber and D. Budetti (0.1); discuss work plan with F. Gay and others (0.2).	5.8	\$2,300.00	\$13,340.00
7/16/2025	William Rathgeber	Prepare for (0.3) and attend (1.9) interview of A. Abrahamson; prepare correspondence with Kirkland regarding call with Japanese counsel (0.1) and discuss same with M. Ginzburg and D. Budetti (0.1); communicate with M. Ginzburg and D. Budetti regarding revisions to A. Abrahamson interview outline (0.2); communicate with X. Li regarding preparation of interview outline (0.1); communicate with M. Ginzburg regarding emergency loan and related party documents and K. Carl interview (0.2); communicate with K. Cornish, F. Gay, and M. Ginzburg regarding team work plan for investigation (0.2); review and revise interview outline (1.6).	4.7	\$1,800.00	\$8,460.00
7/16/2025	Claudia Tobler	Email to Paul, Weiss regarding document requests (0.2); attend special committee interview of A. Abrahamson (1.9).	2.1	\$1,800.00	\$3,780.00
7/16/2025	Dominic Budetti	Speak with W. Rathgeber regarding staffing (0.6); check in with W. Rathgeber and X. Li regarding status of priority workstreams (0.3); speak with K. Lee regarding document review process (0.3); revise outline for use in witness interviews (2.8) and correspond with M. Ginzburg and W. Rathgeber regarding the same (0.2); discuss Japanese counsel correspondence with W. Rathgeber and M. Ginzburg (0.1).	4.3	\$1,355.00	\$5,826.50
7/16/2025	Samayia Taylor	Attend A. Abrahamson interview (1.9); summarize meeting for team (1.1); edit memorandum on liability research (2.9).	5.9	\$920.00	\$5,428.00
7/16/2025	Xinchen Li	Draft and revise interview outline (3.3); attend A. Abrahamson interview (1.9); organize interview notes in preparation for presentation to the special committee (3.2); meet with D. Budetti and W. Rathgeber regarding the status of priority workstreams (0.3).	8.7	\$1,215.00	\$10,570.50

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/16/2025	Koo Lee	Conduct analysis of documents received from Paul Weiss (0.8); draft summary of documents received from Paul Weiss (0.4); conduct analysis of Marelli documents in the virtual data room (4.1); draft entries summarizing various documents and top and subfolders in the Marelli virtual data room (1.7); speak with D. Budetti regarding same (0.3).	7.3	\$660.00	\$4,818.00
7/16/2025	Jack Walt	Research company insider draft biography.	0.6	\$660.00	\$396.00
7/17/2025	Kelley A. Cornish	Attend interview of K. Carl (1.5) and follow-up regarding same (0.3); exchange emails with clients regarding next steps (0.3).	2.1	\$2,450.00	\$5,145.00
7/17/2025	Maria Ginzburg	Revise and comment outline for interview of K. Carl (0.8); communicate W. Rathgeber regarding same (0.2); participate in interview (1.5); prepare emails regarding privilege and document collection (0.3).	2.8	\$2,300.00	\$6,440.00
7/17/2025	William Rathgeber	Prepare for (0.2) and attend (1.5) interview of K. Carl; call with X. Li and D. Budetti to discuss document review progress and analysis (0.8); communicate with M. Ginzburg regarding interview outline (0.2); Revise interview outline (0.6); Revise and comment on draft email to Kirkland regarding follow-up document requests (0.3); communicate by email with Kirkland and Selendy Gay teams regarding document requests (0.3).	3.9	\$1,800.00	\$7,020.00
7/17/2025	Alexander Kristofcak	Correspond with D. Budetti regarding onboarding (0.5) and analyze background case information (1.4).	1.9	\$1,415.00	\$2,688.50
7/17/2025	Dominic Budetti	Address email correspondence concerning ongoing investigation workstreams (0.6); meet with X. Li, K. Yerdon, and others to discuss priority tasks and distribution of work (0.4); speak with K. Lee and S. Siegel regarding process surrounding document review (0.5); speak with W. Rathgeber regarding updates on ongoing workstreams (0.8); correspond with A. Kristofcak regarding investigation (0.5); attend and take notes during interview; analyze documents provided by company, including board minutes and financials, to assess relevant issues and proper sequencing of comprehensive document review (2.4); meet with K. Lee, M. Brower and others regarding status of the document analysis project (0.4).	7.1	\$1,355.00	\$9,620.50

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/17/2025	Kayleigh Yerdon	Attend call with D. Budetti and others regarding investigation prep.	0.4	\$1,215.00	\$486.00
7/17/2025	Samayia Taylor	Attend weekly associates meeting.	0.3	\$920.00	\$276.00
7/17/2025	Xinchen Li	Organize interview notes in preparation for presentation to special committee (1.4); attend interview (1.6); call with D. Budetti and other associates regarding document review and other matters (0.4); communicate with D. Budetti and W. Rathgeber regarding outstanding action items regarding special investigation (0.8).	4.2	\$1,215.00	\$5,103.00
7/17/2025	Koo Lee	Conduct review and analysis of Marelli documents for purposes of identifying basis for potential claims (4.9); draft entries summarizing various documents and top and subfolders in the Marelli virtual data room (1.8); attend and participate in meeting with D. Budetti, X. Li, and S. Taylor discussing outstanding workstreams and updates to case developments (0.4); conference with D. Budetti to discuss developments and update to the process of the document review project (0.5).	7.6	\$660.00	\$5,016.00
7/18/2025	Faith E. Gay	Attend internal discussion with K. Cornish regarding document requests (0.2); emails to team on witness interviews (0.7).	0.9	\$2,450.00	\$2,205.00
7/18/2025	Kelley A. Cornish	Calls with Kirkland and Selendy Gay teams regarding privilege issues (0.2) and email to Paul Hastings regarding same (0.7); analyze key documents (1.2).	2.1	\$2,450.00	\$5,145.00
7/18/2025	Maria Ginzburg	Edit Kirkland & Ellis follow up requests (0.9); attend call with K. Cornish and others regarding privilege (0.2); attend call with Kirkland & Ellis regarding same (0.2); edit correspondence for Paul Hastings (0.8); confer with X. Li regarding director deck (0.4).	2.5	\$2,300.00	\$5,750.00
7/18/2025	William Rathgeber	Call with K. Cornish, F. Gay, M. Ginzburg, and C. Tobler to discuss UCC request to access document requests (0.2); call with Kirkland to discuss same (0.2); email M. Ginzburg and F. Gay regarding procedures for sharing materials with Paul Hastings (0.2); communicate with Paul Hastings regarding same (0.2); communicate with Kirkland regarding call with Japanese counsel to discuss Japanese fiduciary duties (0.2); Revise and comment on list of follow-up document requests. (0.3).	1.3	\$1,800.00	\$2,340.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/18/2025	Claudia Tobler	Attend call with K. Cornish, W. Rathgeber and others regarding document requests.	0.3	\$1,800.00	\$540.00
7/18/2025	Dominic Budetti	Draft and revise email to Kirkland requesting additional documents and information relevant to the investigation (1.3); Revise and edit legal memo outlining potentially relevant issues (0.8).	2.1	\$1,355.00	\$2,845.50
7/18/2025	Samayia Taylor	Edit memo on liability research; attend creditors meeting and take notes.	7.7	\$920.00	\$7,084.00
7/18/2025	Xinchen Li	Start to draft talking points for special committee update call (3.7) confer with M. Ginzburg regarding same (0.4).	4.1	\$1,215.00	\$4,981.50
7/18/2025	Koo Lee	Conduct analysis of Marelli documents in the virtual data room, including documents concerning financial, legal, litigation, business, and other areas designated in the virtual data room (6.4); draft summary of various folders and subfolders in the Marelli virtual data room deemed as low-priority for future review for potential claims, including high-level summary of documents in the folders and reasons for designating them as low priority (1.5).	7.9	\$660.00	\$5,214.00
7/19/2025	William Rathgeber	Communicate with D. Budetti regarding timing of materials for special committee update meeting.	0.1	\$1,800.00	\$180.00
7/19/2025	Dominic Budetti	Revise slide deck for presentation to Special Committee regarding investigation of potential claims.	1.4	\$1,355.00	\$1,897.00
7/20/2025	Maria Ginzburg	Assess and edit directors deck.	1.1	\$2,300.00	\$2,530.00
7/20/2025	William Rathgeber	Review and revise special committee update materials (1.8); further revise same to address D. Budetti and X. Li revisions (0.7).	2.5	\$1,800.00	\$4,500.00
7/20/2025	Alexander Kristofcak	Analyze case materials including the first day declaration, notes from interviews with executives.	3.2	\$1,415.00	\$4,528.00
7/20/2025	Dominic Budetti	Revise talking points and slide deck for board meeting.	1.4	\$1,355.00	\$1,897.00
7/20/2025	Xinchen Li	Draft and revise presentation deck and talking points to the special committee.	1.2	\$1,215.00	\$1,458.00
7/21/2025	Faith E. Gay	Follow up with Selendy Gay team regarding task lists, and potential Special Committee presentation; attend weekly internal meeting (1.1); correspond with C. Tobler, W. Rathgeber and others regarding special committee update (0.2).	1.4	\$2,450.00	\$3,430.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/21/2025	Kelley A. Cornish	Analyze key documents for investigation on lien issues (1.9); attend Selendy Gay weekly team meeting regarding investigation (1.1) and follow-up regarding same (0.2).	3.2	\$2,450.00	\$7,840.00
7/21/2025	Maria Ginzburg	Edit presentation to directors (1.8); attend to team emails regarding investigation strategy (0.6); revise and edit talking points (1.7); attend team meeting with C. Tobler, X. Li and others regarding special committee update (0.2); attend meeting with W. Rathgeber, K. Lee and others to discuss lien perfection issue (0.2).	4.5	\$2,300.00	\$10,350.00
7/21/2025	William Rathgeber	Call with D. Budetti to discuss progress on investigation workstreams (0.2); attend weekly team meeting regarding investigation progress and next steps (1.1); communicate with M. Ginzburg, K. Lee, and others regarding research into lien perfection issues (0.2); review and comment on X. Li research regarding same (0.3); communicate with Kirkland regarding scheduling call with Japanese counsel (0.2); review and revise materials for special committee update (1.1); communicate with X. Li, C. Tobler, K. Yerdon, and others regarding same (0.5); finalize and circulate update materials to special committee (0.2).	3.8	\$1,800.00	\$6,840.00
7/21/2025	Claudia Tobler	Revise and analyze talking points and draft board deck (0.6); correspond with W. Rathgeber, K. Yerdon and others regarding special committee update (0.2); attend weekly call with team regarding investigation and next steps (1.1); review and analyze revised board deck and send comments regarding: same.	1.9	\$1,800.00	\$3,420.00
7/21/2025	Alexander Kristofcak	Meet with D. Budetti regarding introduction to the case (0.5); meet with D. Budetti and other regarding associate check-in (0.2); meet with K. Cornish, F. Gay, and other regarding weekly team meeting (1.1); analyze discovery documents to group them into three priority categories (4.4).	6.2	\$1,415.00	\$8,773.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/21/2025	Dominic Budetti	Correspond with W. Rathgeber regarding ongoing workstreams and priority tasks (0.2); prepare for (0.2) and attend (0.2) associate group meeting and all-team meeting to discuss status of investigation workstreams and next steps (1.1); speak with A. Kristofcak regarding document review workstream (0.5); prepare email correspondence regarding the same (1.7); revise talking points for use during presentation to the Special Committee (1.1) and attend to correspondence regarding the same (0.7); speak with A. Kristofcak regarding document review workstream (0.5); attend to email correspondence regarding same (1.5).	5.7	\$1,355.00	\$7,723.50
7/21/2025	Kayleigh Yerdon	Attend weekly associates team meeting with D. Budetti and others (0.2); attend weekly full team meeting (1.1); revise summary presentation regarding investigation (1.6).	2.9	\$1,215.00	\$3,523.50
7/21/2025	Samayia Taylor	Attend weekly associates meeting (0.2); attend weekly full team meeting (1.1).	1.3	\$920.00	\$1,196.00
7/21/2025	Xinchen Li	Analyze senior facility agreement regarding lien perfection related provisions (1.3); communicate with D. Budetti and other associates regarding workstream updates.	1.5	\$1,215.00	\$1,822.50
7/21/2025	Koo Lee	Conduct targeted searches in the Marelli data room for documents related to obligations outlined in the Senior Facility Agreement as well as other debt documents (4.3); conduct review and analysis of the Marelli data room to prioritize groups of documents to be reviewed for potential claims (2.3); attend and participate in check-in meeting with D. Budetti, X. Li, and S. Taylor to discuss upcoming workstreams and updates to case development (0.2); attend introductory meeting with A. Kristofcak to discuss assignments related to the document review project (0.5); attend meeting with W. Rathgeber, M. Ginzburg and others to discuss lien perfection issue (0.2).	7.5	\$660.00	\$4,950.00
7/21/2025	Geraldine Roberts	Attend the weekly team meeting to discuss meeting (1.1) document review process and timeline.	1.1	\$630.00	\$693.00
7/22/2025	Kelley A. Cornish	Prepare for (0.3) and attend Special Committee update meeting (0.7).	1.0	\$2,450.00	\$2,450.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/22/2025	Maria Ginzburg	Prepare for (0.7) and participate in update call with directors (0.7); confer with W. Rathgeber, F. Gay and others regarding same (0.3); confer with team regarding investigations strategy (0.4).	2.1	\$2,300.00	\$4,830.00
7/22/2025	William Rathgeber	Prepare for (0.5) and attend special committee update meeting (0.7); attend debrief call with K. Cornish, F. Gay, and M. Ginzburg (0.3); coordinate call with Japanese counsel regarding Japanese corporate governance issues (0.3); communicate with S. Siegel and others regarding organization and filing of diligence documents (0.2); review and comment on memo regarding liability (2.8) call D. Budetti regarding next steps in investigation (0.4).	5.2	\$1,800.00	\$9,360.00
7/22/2025	Alexander Kristofcak	Analyze discovery documents to group them into three priority categories (4.2); review correspondence and memo regarding potential claims (1.2).	5.4	\$1,415.00	\$7,641.00
7/22/2025	Dominic Budetti	Revise memo detailing legal issues relevant to investigation of potential claims; speak with W. Rathgeber regarding updates to ongoing workstreams and work plan for the remainder of the week (0.4); attend to internal email correspondence regarding the same (1.2).	4.7	\$1,355.00	\$6,368.50
7/22/2025	Samayia Taylor	Edit liability memo.	3.6	\$920.00	\$3,312.00
7/22/2025	Koo Lee	Conduct review and analysis of the Marelli data room to prioritize groups of documents to be reviewed for potential claims (1.7); draft spreadsheet summarizing categories of various documents in the Marelli data room, including prioritization of the categories of documents and description of documents in various folders (4.1).	5.8	\$660.00	\$3,828.00
7/23/2025	Faith E. Gay	Attend internal meeting regarding final work product (1.0); attend (partial) depositions of Sing and Grossi (1.1); follow up regarding task lists, and potential Special Committee presentation (0.3).	2.4	\$2,450.00	\$5,880.00
7/23/2025	Kelley A. Cornish	Confer with Selendy Gay team regarding outline of investigative deck report (1.0); revise Selendy Gay analysis regarding choice of law matters and outline of Japanese counsel interview (1.0).	2.0	\$2,450.00	\$4,900.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/23/2025	Maria Ginzburg	Attend team meeting regarding final report and strategy (1.0); review director duty memo and Japanese law interview outline (1.1); confer with W. Rathgeber and team regarding investigation strategy (1.0).	3.0	\$2,300.00	\$6,900.00
7/23/2025	William Rathgeber	Prepare for (0.5) and attend (1.0) team meeting to discuss form of final investigation memorialization work product; revise liability research memo (0.7); communicate by email with S. Taylor and D. Budetti regarding same (0.3); Review and comment on A. Kristofcak analysis of documents in data room (0.2); communicate with team regarding scope and procedures for call with Japanese counsel; (0.2); revise and comment on outline for same (0.3); Analyze precedent materials for form of investigation work product (0.8).	4.0	\$1,800.00	\$7,200.00
7/23/2025	Claudia Tobler	Meet with full team to discuss investigation status and work product (1.0); draft independent investigation summary deck (1.2); correspond with A. Kristofcak regarding document review protocol (0.4).	2.6	\$1,800.00	\$4,680.00
7/23/2025	Alexander Kristofcak	Correspond with C. Tobler and K. Yerdon regarding review of documents (0.4); coordinate with internal litigation support team regarding document review (0.5); team meeting regarding final work product (1.0).	1.9	\$1,415.00	\$2,688.50
7/23/2025	Dominic Budetti	Draft and revise outline of summary of legal issues and outline of topics for discussion with Japanese counsel (2.0); revise memo regarding legal issues in connection with the same (0.7); meet with F. Gay, K. Cornish, M. Ginzburg, and others to discuss plan for and content of final work product (1.0); speak with S. Taylor regarding research topics related to the same (0.3).	4.0	\$1,355.00	\$5,420.00
7/23/2025	Kayleigh Yerdon	Attend team meeting regarding investigation final work product (1.0); correspond with A. Kristofcak regarding document review protocol (0.4).	1.4	\$1,215.00	\$1,701.00
7/23/2025	Samayia Taylor	Review correspondence regarding liability memo; edit liability memo (1.9); conduct legal research regarding conflicted controllers and Japanese companies act (2.1); attend final work product meeting with D. Budetti and others (1.0); meet D. Budetti regarding director and officer liability memo (0.3).	5.5	\$920.00	\$5,060.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/23/2025	Xinchen Li	Attend Mizuho's depositions of PJT Partners and Alvarez & Marsal representatives (3.3).	2.8	\$1,215.00	\$3,402.00
7/23/2025	Koo Lee	Attend and participate in meeting with the SG team to discuss current and upcoming workstreams (1.0); conduct targeted searches in the Marelli data room for documents regarding loan amendments (0.6).	1.7	\$660.00	\$1,122.00
7/24/2025	Faith E. Gay	Attend meeting with Nishimura (1.0); prepare for same (2.9); internal telephone conferences regarding issues to raise with Nishimura including claims that could be affected by Japanese law and choice of law (0.2); brief attendance at hearing (0.3).	4.4	\$2,450.00	\$10,780.00
7/24/2025	Kelley A. Cornish	Prepare for (0.6) and attend interview of Japanese counsel regarding claims investigation (1.0); revise and comment on draft outline for investigation report (0.7).	2.3	\$2,450.00	\$5,635.00
7/24/2025	Maria Ginzburg	Prepare for and participate in Japan counsel call (1.0); revise draft report structure and comment (1.0).	2.0	\$2,300.00	\$4,600.00
7/24/2025	William Rathgeber	Prepare for (0.8) and attend (1.0) call with Japanese counsel regarding corporate governance issues; Revise and comment on outline for investigation memorialization presentation (0.6).	2.4	\$1,800.00	\$4,320.00
7/24/2025	Claudia Tobler	Prepare independent investigation deck (1.1); attend call with Japanese counsel regarding Japanese law and causes of action (1.0); review and summarize pleadings regarding DIP motion (0.6).	2.7	\$1,800.00	\$4,860.00
7/24/2025	Alexander Kristofcak	Develop review questions for the document database (0.8); and correspond with K. Yerdon regarding investigation plan (0.1).	0.9	\$1,415.00	\$1,273.50
7/24/2025	Dominic Budetti	Prepare for (0.7) and attend meeting with Japanese counsel to discuss issues related to Japanese law (1.0).	1.7	\$1,355.00	\$2,303.50
7/24/2025	Kayleigh Yerdon	Review investigation plan (0.4) and correspondence with A. Kristofcak regarding same (0.1).	0.5	\$1,215.00	\$607.50
7/24/2025	Xinchen Li	Communicate with Japanese counsel regarding responsibility under Japanese law.	1.0	\$1,215.00	\$1,215.00
7/25/2025	Faith E. Gay	Revise draft witness interview statements and rough outline for final presentation and board update (0.9); separate telephone conferences regarding task list (internally) (0.6).	1.5	\$2,450.00	\$3,675.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/25/2025	Kelley A. Cornish	Revise and comment on outline for Marelli claims investigation deck.	0.8	\$2,450.00	\$1,960.00
7/25/2025	William Rathgeber	Call with D. Budetti regarding status of investigation workflows.	0.3	\$1,800.00	\$540.00
7/25/2025	Claudia Tobler	Analyze investigation outline and organization.	0.3	\$1,800.00	\$540.00
7/25/2025	Alexander Kristofcak	Analyze and organize strategy for document review.	1.1	\$1,415.00	\$1,556.50
7/25/2025	Dominic Budetti	Speak with W. Rathgeber regarding ongoing workstreams; compile list of follow-up questions for Kirkland team (0.4); and correspond with W. Rathgeber regarding status of investigation (0.3).	1.0	\$1,355.00	\$1,355.00
7/25/2025	Xinchen Li	Revise questions to propose to Kirkland (1.1); organize notes from call with Japanese counsel (0.7).	1.8	\$1,215.00	\$2,187.00
7/26/2025	Dominic Budetti	Update case tracker and assess investigation workstreams for the coming week; correspond with X. Li regarding investigation process.	1.6	\$1,355.00	\$2,168.00
7/26/2025	Xinchen Li	Communicate with D. Budetti regarding investigation next steps.	0.2	\$1,215.00	\$243.00
7/27/2025	Maria Ginzburg	Edit interview questions and powerpoint.	0.5	\$2,300.00	\$1,150.00
7/27/2025	William Rathgeber	Examine X. Li and M. Ginzburg correspondence regarding revisions to question list for Kirkland.	0.3	\$1,800.00	\$540.00
7/27/2025	Alexander Kristofcak	Review correspondence from D. Budetti regarding case administration and weekly updates (0.5); draft document review protocol (0.7).	1.2	\$1,415.00	\$1,698.00
7/27/2025	Dominic Budetti	Compile all outstanding tasks, revamp case tracker (2.1), and send emails regarding workplan for coming weeks (0.8).	2.9	\$1,355.00	\$3,929.50
7/28/2025	Faith E. Gay	Attend weekly internal meeting (0.8); follow up regarding task lists (0.2).	1.0	\$2,450.00	\$2,450.00
7/28/2025	Kelley A. Cornish	Revise Selendy Gay draft investigation report deck (0.8); attend Selendy Gay and Kirkland team call regarding diligence follow-up (0.6); attend Selendy Gay team weekly call (0.8) and exchange emails regarding same and next steps (0.4); revise D. Budetti updated Selendy Gay workstreams chart (0.1).	2.7	\$2,450.00	\$6,615.00
7/28/2025	Maria Ginzburg	Prepare for and participate in the Kirkland & Ellis interview (0.5); review and edit report deck (1.9); attend team regarding investigation strategy (0.8).	3.2	\$2,300.00	\$7,360.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/28/2025	William Rathgeber	Prepare for (0.2) and attend (0.5) call with Kirkland regarding diligence request list; attend weekly team meeting regarding investigation progress and outstanding assignments (0.8); communicate by email with M. Ginzburg and C. Tobler regarding follow up with Paul, Weiss and Kirkland (0.2); analyze materials produced by Kirkland (0.2); communicate with Kirkland regarding same (0.1); correspond with D. Budetti regarding ongoing workstreams (0.2).	2.2	\$1,800.00	\$3,960.00
7/28/2025	Claudia Tobler	Follow-up call with Kirkland team regarding open diligence items (0.5); attend weekly internal team strategy meeting (0.8).	1.0	\$1,800.00	\$1,800.00
7/28/2025	Alexander Kristofcak	Prepare draft review protocol for document review (5.4); correspond with D. Budetti regarding same (0.4); attend weekly associate check in (0.2); attend call with Kirkland & Ellis team (0.5); attend team meeting regarding weekly updates (0.8).	7.3	\$1,415.00	\$10,329.50
7/28/2025	Dominic Budetti	Attend all-team meeting with F. Gay, K. Cornish, and others to discuss ongoing workstreams (0.8); speak with W. Rathgeber regarding ongoing workstreams (0.5); organize ongoing workstreams (0.6) and draft daily team email detailing the same (0.4); revise document review protocol (0.6) and attend to correspondence with A. Kristofcak regarding the same (0.4); prepare for (0.2) and lead meeting with Kirkland team, as well as M. Ginzburg, W. Rathgeber, and others to discuss lien issues and additional document requests (0.5); call with K Yerdon regarding next steps for investigation (0.2); meet with X. Li, S. Taylor and K. Lee to discuss the document analysis progress and other investigation workstreams (0.3).	4.5	\$1,355.00	\$6,097.50
7/28/2025	Kayleigh Yerdon	Call with D. Budetti regarding next steps for investigation (0.2); revise draft deck based on same (0.3); attend weekly team associates call (0.2); attend weekly Selendy Gay team call (0.8); correspond with Kirkland regarding investigation (0.3).	1.8	\$1,215.00	\$2,187.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/28/2025	Samayia Taylor	Assess task tracker (0.2) and update correspondence to ensure alignment with workstreams (0.3); attend weekly associates meeting (0.2); coordinate dataroom access (0.3); attend weekly full team meeting (0.8); meet with D. Budetti, X. Li, and K. Lee to discuss the investigation workstream (0.3).	2.1	\$920.00	\$1,932.00
7/28/2025	Xinchen Li	Communicate with F. Gay, K. Cornish and team regarding due diligence and other investigation related workstreams (0.8); communicate with D. Budetti and rest of the associate team regarding document review and progress on other investigation related workstreams (0.2); organize notes from interviews with the Company's advisors at PJT Partners and Alvarez & Marsal (5.5); meet with D. Budetti, S. Taylor and K. Lee to discuss the document analysis progress and other investigation workstreams.	6.8	\$1,215.00	\$8,262.00
7/28/2025	Koo Lee	Attend and participate in check-in meeting with D. Budetti, X. Li, and S. Taylor to discuss upcoming workstreams and updates to case development.	0.3	\$660.00	\$198.00
7/28/2025	Geraldine Roberts	Attend weekly strategy call for the purposes of determining next steps.	0.8	\$630.00	\$504.00
7/29/2025	Kelley A. Cornish	Assess D. Budetti's update on workstreams chart and follow-up regarding same (0.6); revise and comment on draft investigation deck template (1.2).	1.8	\$2,450.00	\$4,410.00
7/29/2025	Maria Ginzburg	Edit document review strategy memo (0.4); address team comments regarding same (0.2); confer with team regarding next steps (0.1).	0.7	\$2,300.00	\$1,610.00
7/29/2025	William Rathgeber	Assess D. Budetti email regarding status update on workflows (0.2); revise document review protocol (0.6); communicate with case team regarding same (0.1).	0.9	\$1,800.00	\$1,620.00
7/29/2025	Claudia Tobler	Assess and edit independent investigation outline materials (0.7); revise and edit document investigation protocol (0.3).	1.0	\$1,800.00	\$1,800.00
7/29/2025	Alexander Kristofcak	Revise the document review protocol (2.1); coordinate with internal litigation support team regarding setup of the review database (2.4).	4.5	\$1,415.00	\$6,367.50
7/29/2025	Dominic Budetti	Organize ongoing investigation workstreams and attend to correspondence regarding the same; correspond with K. Yerdon regarding investigation work product.	1.1	\$1,355.00	\$1,490.50

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/29/2025	Kayleigh Yerdon	Correspond with D. Budetti regarding investigation work product.	0.3	\$1,215.00	\$364.50
7/29/2025	Samayia Taylor	Prepare email for J. Walt regarding portfolio companies (0.5); compile list of Marelli material contract companies (0.9).	1.4	\$920.00	\$1,288.00
7/29/2025	Jack Walt	Research Bloomberg, Cap IQ, and PitchBook for relevant investment investigation (2.1); analyze results and compile a master list of investments sourced from different databases (1.2); format and finalize a spreadsheet with results (0.3).	3.6	\$660.00	\$2,376.00
7/29/2025	Tyler Burke	Analyze historical investor portfolio (0.8), communicate with J. Walt regarding cross reference of data sources (0.4).	1.2	\$720.00	\$864.00
7/30/2025	Kelley A. Cornish	Exchange extensive emails among Selendy Gay team regarding document analysis for investigation (0.7); exchange emails with Paul Weiss regarding document production (0.2).	0.9	\$2,450.00	\$2,205.00
7/30/2025	Maria Ginzburg	Confer with D. Budetti regarding document production and analysis (0.1); prepare for special committee meeting (0.6); analysis of investigation strategy (0.4).	1.1	\$2,300.00	\$2,530.00
7/30/2025	Claudia Tobler	Analyze new materials posted to data site.	1.0	\$1,800.00	\$1,800.00
7/30/2025	Alexander Kristofcak	Draft edits to document discovery protocol (0.4); coordinate with internal litigation support team regarding document batching and coding panel setup (0.9); revise and comment on draft final Powerpoint presentation (0.4); analyze a batch of documents and make notes of key issues (5.9).	7.6	\$1,415.00	\$10,754.00
7/30/2025	Dominic Budetti	Attend to correspondence with M. Ginzburg regarding document analysis logistics (0.3); draft daily update email regarding investigation workstreams (0.7); correspond with M. Ginzburg regarding document production (0.1).	1.1	\$1,355.00	\$1,490.50
7/30/2025	Samayia Taylor	Compile list of Marelli material contract companies (1.2) and send end of day update email (0.4).	1.6	\$920.00	\$1,472.00
7/30/2025	Xinchen Li	Draft and revise memorandum in connection with interview with Marelli's advisor at Alvarez & Marsal.	3.0	\$1,215.00	\$3,645.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/30/2025	Koo Lee	Examine document analysis protocol for purposes of investigation of potential claims (0.4); conduct analysis and issue coding of Marelli data room documents (3.8); draft end of day report summarizing interesting documents, including a description of the document and its importance to the investigation (0.6).	4.8	\$660.00	\$3,168.00
7/31/2025	Faith E. Gay	Confer with K. Cornish and M. Ginzburg regarding investigation strategy.	0.3	\$2,450.00	\$735.00
7/31/2025	Kelley A. Cornish	Analyze D. Budetti workstream update and follow-up on open matters (0.6); exchange emails with Selendy Gay team regarding document request (0.3); follow-up with Paul, Weiss regarding document production and witness interview (0.2); confer with F. Gay and M Ginzburg regarding investigation strategy.	1.4	\$2,450.00	\$3,430.00
7/31/2025	Maria Ginzburg	Confer with W. Rathgeber and C. Tobler regarding document analysis and special committee update (0.2); attend director presentation (0.8); examine Paul, Weiss correspondence (0.5); confer with K. Cornish and F. Gay regarding strategy (0.3).	1.8	\$2,300.00	\$4,140.00
7/31/2025	William Rathgeber	Communicate with M. Ginzburg and C. Tobler regarding special committee update (0.2); communicate with K. Cornish and F. Gay regarding same (0.1); communicate with X. Li and D. Budetti regarding same (0.2).	0.5	\$1,800.00	\$900.00
7/31/2025	Alexander Kristofcak	Analyze priority documents in the document production (2.1); conference with D. Budetti and associate team regarding status (0.3).	2.4	\$1,415.00	\$3,396.00
7/31/2025	Dominic Budetti	Conference with w. Rathgeber, A. Kristofcak and associate team regarding status of investigation workstreams.	0.3	\$1,355.00	\$406.50
7/31/2025	Samayia Taylor	Meet with D. Budetti and A. Kristofcak regarding status of investigation workstreams (0.3); compile list of Marelli material contract companies (1.3); analysis of defensive review protocol (0.2); conduct document analysis (1.5); attend weekly associates meeting.	3.7	\$920.00	\$3,404.00
7/31/2025	Xinchen Li	Communicate with D. Budetti and associate team regarding ongoing investigation workstreams (0.3); draft memorandum in connection with interview with Japanese counsel (3.1).	3.4	\$1,215.00	\$4,131.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
7/31/2025	Koo Lee	Draft summary of document production, including categorization of all documents into groups and document counts of each category (5.5); attend and participate in check-in meeting with D. Budetti, X. Li, and S. Taylor to discuss upcoming workstreams and updates to case development (0.3).	5.8	\$660.00	\$3,828.00
7/31/2025	Jack Walt	Analyze a list of Marelli contracts and compare to relevant investment investigation summary (1.3); research information on the overlap (0.8); draft and revise a spreadsheet and summary of findings (0.2).	2.3	\$660.00	\$1,518.00
Subtotal for: 15 - Investigation of Potential Claims			751.8		\$1,187,989.00
<u>16 - Plan, Disclosure Statement, and Confirmation</u>					
6/14/2025	Faith E. Gay	Analyze status of plan filing and related materials.	1.3	\$2,450.00	\$3,185.00
7/3/2025	Kelley A. Cornish	Begin analysis of draft plan and disclosure statement.	1.3	\$2,450.00	\$3,185.00
7/8/2025	Kelley A. Cornish	Begin analysis of draft plan disclosure statement.	0.8	\$2,450.00	\$1,960.00
7/20/2025	Claudia Tobler	Analyze revised plan and disclosure statement.	1.0	\$1,800.00	\$1,800.00
Subtotal for: 16 - Plan, Disclosure Statement, and Confirmation			4.4		\$10,130.00
<u>17 - Strategic Advice</u>					
6/26/2025	Kelley A. Cornish	Attend update call with Roger Meltzer and F. Gay.	0.5	\$2,450.00	\$1,225.00
Subtotal for: 17 - Strategic Advice			0.5		\$1,225.00
<u>19 - U.S. Trustee Communications and Issues</u>					
7/15/2025	Claudia Tobler	Correspond with K. Yerdon and X. Li regarding 341 meeting (0.3).	0.3	\$1,800.00	\$540.00
7/15/2025	Kayleigh Yerdon	Correspondence with C. Tobler and X. Li regarding 341 meeting.	0.3	\$1,215.00	\$364.50
7/15/2025	Xinchen Li	Correspond with K. Yerdon and C. Tobler regarding 341 meeting.	0.3	\$1,215.00	\$364.50

FEES

Date	Person	Description of Services	Hours	Rate	Amount
19 - U.S. Trustee Communications and Issues					
7/18/2025	Xinchen Li	Plan and prepare for Section 341 meeting (1.2); attend Section 341 meeting (0.9).	2.1	\$1,215.00	\$2,551.50
Subtotal for: 19- U.S. Trustee Communications and Issues			3.0		\$3,820.50
Total Professional Services			961.3		1,481,436.00

PERSON RECAP

Person	Level	Hours	Rate	Amount
KAC Kelley A. Cornish	Partner	104.4	\$2,450.00	\$255,780.00
FEG Faith E. Gay	Partner	65.9	\$2,450.00	\$161,455.00
MG Maria Ginzburg	Partner	94.4	\$2,300.00	\$217,120.00
WR William Rathgeber	Partner	75.2	\$1,800.00	\$135,360.00
LZ Lauren Zimmerman	Partner	0.3	\$1,800.00	\$540.00
CT3 Claudia Tobler	Special Counsel	70.0	\$1,800.00	\$126,000.00
DB Dominic Budetti	Associate	124.9	\$1,355.00	\$169,239.50
AK4 Alexander Kristofcak	Associate	45.5	\$1,415.00	\$64,382.50
XL1 Xinchen Li	Associate	98.0	\$1,215.00	\$119,070.00
ST1 Samayia Taylor	Associate	42.4	\$920.00	\$39,008.00
KY3 Kayleigh Yerdon	Associate	68.2	\$1,215.00	\$82,863.00
KL Koo Lee	Staff Attorney	58.4	\$660.00	\$38,544.00
TB2 Tyler Burke	Analyst	13.1	\$720.00	\$9,432.00
SM6 Selin Mordeniz	Analyst	6.2	\$660.00	\$4,092.00
JW8 Jack Walt	Analyst	14.3	\$660.00	\$9,438.00
AZ1 Andrew Zhang	Analyst	19.6	\$720.00	\$14,112.00
AB7 Aaron Brzezinski	Paralegal	2.2	\$525.00	\$1,155.00
AB7 Aaron Brzezinski	Paralegal	3.4	\$560.00	\$1,904.00
ER2 Eddie Rivera	Paralegal	12.6	\$630.00	\$7,938.00
GR1 Geraldine Roberts	Paralegal	10.9	\$630.00	\$6,867.00
SS1 Scott Siegel	Paralegal	16.7	\$630.00	\$10,521.00

Person		Level	Hours	Rate	Amount
EF3	Eric Flores	Litigation Support	14.7	\$450.00	\$6,615.00

TASK RECAP**Services**

<u>Category</u>	<u>Hours</u>	<u>Amount</u>
05 Case Administration	59.8	\$41,415.50
06 Chapter 11 Filing and First	23.1	\$36,718.50
08 Corporate Governance and	28.1	\$61,223.50
09 Creditor and Stakeholder Is	0.8	\$1,960.00
10 DIP / Cash Collateral / Exit	17.6	\$32,294.00
11 Fee / Employment Applicati	54.3	\$74,466.50
12 Hearings	17.9	\$30,193.50
15 Investigation of Potential CI	751.8	\$1,187,989.00
16 Plan, Disclosure Statement	4.4	\$10,130.00
17 Strategic Advice	0.5	\$1,225.00
19 U.S. Trustee Communicatio	3.0	\$3,820.50
	<u>961.3</u>	<u>\$1,481,436.00</u>

EXHIBIT B

Summary of Actual and Necessary Expenses

DISBURSEMENTS

Date	Description of Disbursements	Amount
6/30/2025	Complete Discovery Source, Inc.- eDiscovery Professional Services- 1hr project management	\$195.00
6/30/2025	Complete Discovery Source, Inc.- eDiscovery Professional Services- 1hr project management	\$195.00
6/30/2025	RELX Inc. dba LexisNexis- Online Research-	\$71.82
7/8/2025	Seamless North America LLC- Meals- D.Budetti-Review board minutes.	\$42.87
7/14/2025	Billable Printing - (Black & White) (596 @ \$0.12)	\$71.52
7/14/2025	Billable Printing - (Color) (455 @ \$0.55)	\$250.25
7/21/2025	On Press Graphics- Copy Service- 78 color copies 12 regular tabs 1 binder	\$46.91
7/31/2025	Document Hosting/Technical Time	\$1,734.99
7/31/2025	Pacer Charges	\$67.90
7/31/2025	Westlaw Charges	\$680.19
Total Disbursements		\$3,356.45
Total Professional Services Due		\$1,481,436.00
Total Disbursements Due		\$3,356.45
Total Current Charges		\$1,484,792.45
Current Interest		\$0.00
PAY THIS AMOUNT		\$1,484,792.45

Due Upon Receipt. Please include the invoice number on all remittance. Thank you.
