

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	
	)	Chapter 11
MARELLI AUTOMOTIVE LIGHTING USA LLC,	)	
<i>et al.</i> , ¹	)	Case No. 25-11034 (CTG)
	)	
Debtors.	)	(Jointly Administered)
	)	
	)	Obj. Date: October 29, 2025 at 4:00 p.m.
	)	Hearing Date: TBD if objection filed

COVER SHEET FOR:
FOURTH MONTHLY FEE APPLICATION OF GREENBERG TRAURIG
STUDIO LEGALE ASSOCIATO FOR COMPENSATION AND
REIMBURSEMENT OF EXPENSES AS SPECIAL COUNSEL TO
DEBTORS AND DEBTORS IN POSSESSION FOR THE PERIOD
FROM SEPTEMBER 1, 2025 THROUGH AND INCLUDING SEPTEMBER 30, 2025

Name of Applicant: Greenberg Traurig Studio Legale Associato

Retention Order Entered August 26, 2025,
Nunc Pro Tunc to June 11, 2025

Authorized to Provide Professional Services to: Debtors and Debtors in Possession

Period for which compensation and Reimbursement is sought: September 1, 2025 – September 30, 2025

Amount of Compensation sought as actual, reasonable and necessary: \$671,939.20
(80% = \$537,551.36)
(20% = \$134,387.84)

Amount of pass-through charges to be paid by the Debtors: \$131,837.79

Amount of Expense Reimbursement sought as actual, reasonable and necessary: \$3,383.61

This is a(n) ___interim X monthly ___ final fee application.

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC's principal place of business is 26555 Northwestern Highway, Southfield, Michigan 48033.



2511034251008000000000001

This Application does not include any hours incurred in connection with preparation of this Application.

SUMMARY OF MONTHLY FEE APPLICATIONS

Date Filed and Docket No.	Period Covered	Requested		Approved		Holdback Fees (20%)
		Fees	Expenses	Fees (80%)	Expenses (100%)	
D.I. 925, filed September 11, 2025 CNO filed October 7, 2025, D.I. 1058	June 11, 2025 through June 30, 2025	\$476,101.56	\$1,410.84 plus \$93,374.68 in pass- through charges	\$380,881.25	\$1,410.84 plus \$93,374.68 in pass-through charges	\$95,220.31
D.I. 919, filed September 12, 2025 CNO filed October 7, 2025, D.I. 1059	July 1, 2025 through July 31, 2025	\$665,841.29	\$1,059.92 plus \$130,549.59 in pass- through charges	\$532,673.03	\$1,059.92 plus \$130,549.59 in pass- through charges	\$133,168.26
D.I. 930, filed September 12, 2025 CNO filed October 7, 2025, D.I. 1060	August 1, 2025 through August 31, 2025	\$381,204.94	\$714.80 plus \$74,747.09 in pass- through charges	\$305,024.75	\$714.80 plus \$74,747.09 in pass-through charges	\$76,240.99

COMPENSATION BY INDIVIDUAL

Attorney Name	Position	Department	Date of Admission	Hourly Billing Rate in this application	Hours Billed in this application	Fees Billed in this application
Agostinelli, Riccardo	Partner	Bankruptcy & Rest.	1992	\$1.416,00	114,1	\$161.565,60
Basilisco, Martino	Associate	EU Law	2023	\$472,00	12,5	\$5.900,00
Biscaretti di Ruffia, Bertone	Senior Associate	Litigation	2019	\$590,00	16,8	\$9.912,00
Bulgarini d'Elci, Giuseppe	Partner	Labour	1996	\$1.416,00	7,3	\$10.336,80
Cristaldi, Roberta	Senior Associate	Labour	2013	\$590,00	14,8	\$8.732,00
Cupolo, Cristina	Senior Associate	Bankruptcy & Rest.	2022	\$590,00	180,3	\$106.377,00
Fera, Giuseppe	Associate	Labour	2022	\$472,00	8	\$3.776,00
Gambaro, Edoardo	Partner	EU Law	2003	\$1.416,00	9	\$12.744,00
Meloro, Dennis A.	Partner	Bankruptcy & Rest.	2003	\$1.416,00	7,4	\$10.478,40
Migliarucci, Daniele	Partner	Bankruptcy & Rest.	2014	\$1.416,00	168,5	\$238.596,00
Missanelli, Pietro	Senior Associate	EU Law	2016	\$590,00	10,8	\$6.372,00
Napoli, Caterina A.	Counsel	Bankruptcy & Rest.	2004	\$708,00	6,5	\$4.602,00
Pallavicini, Alessandro	Senior Associate	Bankruptcy & Rest.	2019	\$590,00	117,9	\$69.561,00
Pelizzatti, Stefano	Business Director	Firm	NA	\$590,00	20	\$11.800,00
Ruvolo, Alessio G.	Partner	Bankruptcy & Rest.	2001	\$1.416,00	7,9	\$11.186,40
Totals for Attorneys & Trainees					701,80	\$671.939,20

EXPENSE SUMMARY

Expense Category	Total Expenses
Standard Copies or Prints	\$305.00
Chamber of Commerce Official Documents	\$2,219.58
Local Transportation	\$432.47
Overtime Meals	\$426.56
TOTALS:	\$ 3,383.61

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:	)	
	)	Chapter 11
	)	
MARELLI AUTOMOTIVE LIGHTING USA LLC,	)	Case No. 25-11034 (CTG)
<i>et al.</i> , ¹	)	
	)	
Debtors.	)	(Jointly Administered)
	)	
	)	Obj. Date: October 29, 2025 at 4:00 p.m.
	)	Hearing Date: TBD if objection filed

**FOURTH MONTHLY FEE APPLICATION OF GREENBERG TRAURIG
STUDIO LEGALE ASSOCIATO FOR COMPENSATION AND
REIMBURSEMENT OF EXPENSES AS SPECIAL COUNSEL TO
DEBTORS AND DEBTORS IN POSSESSION FOR THE PERIOD
FROM SEPTEMBER 1, 2025 THROUGH AND INCLUDING SEPTEMBER 30, 2025**

Greenberg Traurig Studio Legale Associato (“**Greenberg Traurig**”), special counsel to the above-captioned debtors and debtors in possession (the “**Debtors**”), hereby submits its fourth monthly application (the “**Application**”) for compensation and reimbursement of expenses for the period from September 1, 2025 through and including September 30, 2025 (the “**Application Period**”) pursuant to sections 330 and 331 of title 11 of the United States Code 11 U.S.C. §§ 101, *et seq.* (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-2 of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware (the “**Local Rules**”), and this Court’s *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 477] (the “**Interim Compensation Order**”).

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC's principal place of business is 26555 Northwestern Highway, Southfield, Michigan 48033.

By this Application, Greenberg Traurig seeks a monthly interim approval and allowance of compensation in the amount of \$671,939.20 and reimbursement of actual expenses in the amount of \$3,383.61, plus certain charges in the aggregate amount of \$131,837.79 for an aggregate total of \$807,160.60 in accordance with the Interim Compensation Order. Greenberg Traurig hereby seeks payment of \$537,551.36 (80% of the allowed fees) and reimbursement of \$3,383.61 (100% of allowed expenses), plus certain charges detailed herein in the aggregate amount of \$131,837.79 (detailed in paragraph 8 below), for an aggregate total payment of \$672,772.76 for the Application Period, upon the filing of a certificate of no objection. In support of the Application, Greenberg Traurig respectfully represents as follows:

Background

1. On June 11, 2025 (the “**Petition Date**”), the Debtors commenced these cases (the “**Chapter 11 Cases**”) by filing voluntary petitions for relief under chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware (the “**Court**”).

2. The Court has jurisdiction over this Application pursuant to 28 U.S.C. §§ 157 and 1334. Venue is proper in this district pursuant to 28 U.S.C. § 1408. This matter is core within the meaning of 28 U.S.C. § 157(b)(2).

3. The statutory predicates for the relief sought herein are sections 330 and 331 of the Bankruptcy Code, Bankruptcy Rule 2016, and Local Rule 2016-2.

4. On August 8, 2025, the Debtors filed the *Debtors’ Application for Authorization to Employ and Retain Greenberg Traurig Studio Legale Associato as Special Counsel for the Debtors Effective as of the Petition Date* [Docket No. 501].

5. On August 26, 2025, this Court entered the *Order Authorizing the Employment and Retention of Greenberg Traurig Studio Legale Associato as Special Counsel for the Debtors Effective as of the Petition Date* [Docket No. 752].

Summary of Services Rendered

6. This Application is the fourth monthly fee application filed by Greenberg Traurig in these Chapter 11 Cases. In connection with the professional services described below, by this Application, Greenberg Traurig seeks interim approval and allowance of compensation in the amount of \$671,939.20 for the Application Period and reimbursement of actual and necessary expenses in the amount of \$3,383.61 for the Application Period, and payment of \$537,551.36 (80% of the allowed fees) and reimbursement of \$3,383.61 (100% of allowed expenses), plus certain charges detailed herein in the aggregate amount of \$131,837.79, for an aggregate total payment of \$672,772.76 for the Application Period upon the filing of a certificate of no objection.

7. The majority of services rendered by Greenberg Traurig during the Application Period as special counsel to the Debtors are summarized below. Each of the following is set forth in the invoice attached hereto as **Exhibit "A"**: (i) a description of the professional or paraprofessional performing the services; (ii) the date the services were performed; (iii) a detailed description of the nature of the services and the related time expended; and (iv) a summary of the fees and hours of each professional and other timekeepers listed by project category (which applicable categories are set forth below). Specifically, Greenberg Traurig rendered the following services during the Application Period as special counsel to the Debtors:

- o Implementation of Italian-related DIP Financing post-closing obligations (including the several Italian law security documents, legal opinions and deliverables related thereto).
- o Golden Power procedure as a condition precedent to creation of the share pledges over Italian entities and change of ownership over Marelli Group; relevant notification strategy towards the Italian Government.
- o Golden Power analysis re possible wind-down options.
- o Assistance to the companies in connection with the handling of the relationship with local suppliers & vendors (including in connection with negotiation and execution of Trade Agreements).

- o Assistance in connection with the implementation of a recovery plan for the Italian entities under Article 56 of the Italian Bankruptcy Law.
- o Assistance in connection with the interactions with Ministero dell'Industria e del Made in Italy.
- o Assistance in connection with Italian labor law matters and related issues.
- o Analysis of possible Italian restructuring procedures/tools.
- o Analysis of impairment of claims:
 - o in respect of the following situations: termination contracts, vendors/suppliers, leases, pension claims, litigation claims, environmental claims;
 - o in each the various possible scenarios: in bonis, insolvency, restructuring (art 56, Restructuring Agreement, PRO and Concordato
- o Analysis of severance claims in each possible scenario.

Summary of Expenses and Charges

8. During the Application Period, Greenberg Traurig incurred or disbursed actual and necessary costs and expenses related to these cases in the aggregate amount of \$3,383.61. The expenses incurred include, among other things, copying and service charges, costs to obtain Chamber of Commerce documents, transportation and overtime meal charges. In addition, certain amounts, as disclosed in Greenberg Traurig's retention application, including a Charge pursuant to Decree No. 55 of 03/10/2014 in the amount of \$100,790.88, a Pension Fund charge of \$31,044.55, and a Duty Stamp in the amount of \$2.36 are payable by the Debtors (initially to Greenberg Traurig, and then submitted to the appropriate agency). A description of the necessary costs and expenses incurred by Greenberg Traurig and the charges is attached hereto as **Exhibit "B"**.

9. Pursuant to Local Rule 2016-1, Greenberg Traurig represents as follows with regard to its charges for actual and necessary costs and expenses incurred during the Application Period:

a. Copy Charges were \$.10 per page, which charge is reasonable and customary in the legal industry and represents the costs of copy material, acquisition, maintenance, storage and operation of copy machines, together with a margin for recovery of related expenditures. In addition, Greenberg Traurig often utilizes outside copier services for high volume projects, and this Application seeks the recovery of those costs, if applicable;

b. Incoming facsimiles are not billed;

c. Out-going facsimiles are billed at the rate of \$0.25 per page. The cost represents operator time, maintaining several dedicated facsimile telephone lines, supplies and equipment, and includes a margin for recovery of related expenditures;

d. Toll telephone charges are not billed; and

e. Computer assisted legal research charges are billed at actual costs.

Valuation of Services

10. In accordance with the factors enumerated in section 330 of the Bankruptcy Code, the amounts requested herein for compensation and expense reimbursement are fair and reasonable given (a) the complexity of these cases, (b) the time expended by the attorneys and paraprofessionals at Greenberg Traurig, (c) the nature and extent of the services rendered, (d) the value of such services, and (e) the costs of comparable services other than in a case under this title.

11. Greenberg Traurig hereby certifies (i) that it has reviewed the requirements of Local Rule 2016-2 and (ii) that this Application complies with such rule.

12. Greenberg Traurig has provided a copy of this Application to the Debtors, the

United States Trustee, and all parties required to be given notice as set forth in Paragraph 2(a) of the Interim Compensation Order.

Sources of Payment

13. As stated above, Greenberg Traurig hereby seeks payment of \$537,551.36 (80% of the allowed fees) and reimbursement of \$3,383.61 (100% of allowed expenses), plus certain charges in the aggregate amount of \$131,837.79 (detailed in paragraph 8 above) for an aggregate total payment of \$672,772.76 for the Application Period upon the filing of a certificate of no objection.

Conclusion

WHEREFORE, Greenberg Traurig respectfully requests (a) that the Court approve and allow compensation in the amount of \$671,939.20 for professional services rendered (80%, or \$537,551.36, of which is to be paid upon the filing of a certificate of no objection), and reimbursement of expenses in the amount of \$3,383.61 (100% of which is to be paid upon the filing of a certificate of no objection) for the Application Period on an interim basis, plus certain charges in the aggregate amount of \$131,837.79; and (b) that the Court authorize and direct the Debtors to pay Greenberg Traurig the amounts due and owing hereunder in accordance with the Interim Compensation Order.

Dated: October 8, 2025

GREENBERG TRAURIG, LLP

/s/ Dennis A. Meloro

Dennis A. Meloro (DE Bar No. 4435)

222 Delaware Avenue, Suite 1600

Wilmington, Delaware 19801

Telephone: (302) 661-7000

Facsimile: (302) 661-7360

Email: Dennis.Meloro@gtlaw.com

Special Counsel for the Debtors and Debtors in Possession

EXHIBIT A



Marelli Holdings Co. Ltd.
 2-19-4 Miyahara-cho, Kita-ku,
 Saitama City,
 331-0812 SAITAMA
 JAPAN

Proforma Invoice

File no : 236514.010100
 Date : October 1, 2025

Proforma Invoice

Re: Marelli restructuring

For fees and expenses incurred in September 2025 for legal assistance as to Italian law matters in the context of post-filing Marelli restructuring, including (without limitation) the following:

- Implementation of Italian-related DIP Financing post-closing obligations (including several Italian and foreign law security documents, legal opinions and deliverables related thereto).
- Golden Power procedure as a CP to creation of the share pledges over Italian entities and change of ownership over Marelli Group; relevant notification strategy towards the Italian Govt.
- Golden Power analysis re possible wind-down options.
- Assistance to the companies in connection with the handling of the relationship with local suppliers & vendors (including in connection with negotiation and execution of Trade Agreements).
- Assistance in connection with the implementation of a recovery plan for the Italian entities under Article 56 of the Italian Bankruptcy Law.
- Assistance in connection with the interactions with MIMIT.
- Assistance in connection with Italian labor law matters and related issues.
- Analysis of possible Italian restructuring procedures/tools including: composizione negoziata della crisi, accordi di ristrutturazione (ordinari, agevolati, ad efficacia estesa), stand-still, PRO and concordato; multiple Q&A sessions.
- Analysis of different kinds of Concordato.
- Analysis of impairment of claims
 - o in respect of the following situations: termination contracts, vendors/suppliers, leases, pension claims, litigation claims, environmental claims;
 - o in each the various possible scenarios: in bonis, insolvency, restructuring (art 56, Restructuring Agreement, PRO and Concordato).
- Analysis of severance claims ("TFR") in each possible scenario.

Please wire the total amount within 14 days after invoice date. IBAN: IT38W 02008 09420 000600015846 (BIC:UNCRITMM) at UNICREDIT Private Banking. Please refer to the invoice and file number.

Greenberg Traurig | Studio Legale Associato | Largo Toscanini 1 | 20122 Milan, Italy
 Tel 39-02-771971 | www.gtlaw.com



Fees	\$	671.939,20
Charge pursuant to Decree No. 55 of 03/10/2014	\$	100.790,88
Disbursements	\$	3.383,61

Pension Fund 4%	\$	31.044,55
Subtotal	\$	807.158,24

Duty Stamp	\$	2,36
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Total Current Invoice:	\$	<u>807.160,60</u>
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Our VAT#: 06488500965

Exchange rate Euro to Dollar (October 1st, 2025) 1,18

Not taxable V.A.T. according to art. 7-Septies of D.P.R. 633/1972.
 Not subject to withholding tax ex art. 25, comma 2, D.P.R. 600/1973
 Subject to duty stamp ex art.7, DPR 633/1972

Please wire the total amount within 14 days after invoice date. IBAN: IT38W 02008 09420 000600015846
 (BIC:UNCRITMM) at UNICREDIT Private Banking. Please refer to the invoice and file number.
 Greenberg Traurig | Studio Legale Associato | Largo Toscanini 1 | 20122 Milan, Italy
 Tel 39-02-771971 | www.gtlaw.com

Description of Professional Services Rendered: Proforma Marelli Oct 1st 2025

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
01/09/2025	Cupolo, Cristina	8,00	Review of Italian security documents and foreign security documents / email correspondence
01/09/2025	Pallavicini, Alessandro	1,50	Review of Italian law security documents (0,5) - review of foreign security documents (0,5) - email correspondence (0,5)
01/09/2025	Agostinelli, Riccardo	1,00	Suppliers
01/09/2025	Agostinelli, Riccardo	4,00	Memo on grounders
01/09/2025	Migliarucci, Daniele	7,00	Follow up re DIP post-closing Italian obligations: review of draft security documents; review of other Italian deliverables; email correspondence; calls (4h); Follow up re critical vendors & suppliers: review of draft TAs; call with KE US team and A&M team; email correspondence with Italia suppliers (2h); follow up re Art. 56 recovery plan: calls with Marelli and A&M; email correspondence (1h)
01/09/2025	Basilisco, Martino	3,00	Review and drafting of Italian FDI notice. Analysis of documents received.
01/09/2025	Biscaretti di Ruffia, Bertone	0,60	Exam of Marelli's comments to draft letter for Kostal. Briefing with D. Pozzoli. Correspondence with GT Team
01/09/2025	Pelizzatti, Stefano	4,00	Preparation of monthly invoice (1); Preparation of documents for invoice submission to Delaware Court (1); Preparation of documents related to new Conflict Checks for Delaware Court (2).
02/09/2025	Cupolo, Cristina	8,00	Review of Italian and foreign security documents / email correspondence
02/09/2025	Pallavicini, Alessandro	4,00	Review of Italian and foreign security documents
02/09/2025	Agostinelli, Riccardo	1,00	Suppliers
02/09/2025	Agostinelli, Riccardo	0,50	Email correspondence
02/09/2025	Agostinelli, Riccardo	3,00	Memo on grounders
02/09/2025	Pelizzatti, Stefano	6,00	Preparation of all documents and details for the Delaware court.
02/09/2025	Migliarucci, Daniele	7,00	Follow up re DIP post-closing Italian obligations: review of draft security documents; review of other Italian deliverables; email correspondence; calls (3h); Follow up re critical vendors & suppliers: review of draft TAs; call with KE US team and A&M team; email correspondence with Italia suppliers (2h); follow up re possible Italian restructuring routes; legal researches; review of memorandum; email correspondence (2h)
02/09/2025	Basilisco, Martino	3,00	Review and drafting of Italian FDI notice. Analysis of documents received.
02/09/2025	Biscaretti di Ruffia, Bertone	2,40	Reviewing/amending draft letter to Kostal. Briefings with D. POZZOLI and R. AGOSTINELLI. Correspondence with Kirkland Team. Exam of new documentation provided by Kirkland
03/09/2025	Meloro, Dennis A.	0,80	Preparation of first GT monthly fee application.
03/09/2025	Cupolo, Cristina	5,00	Review of foreign security documents (3) / Email (2)
03/09/2025	Pallavicini, Alessandro	3,00	Study and research and drafting of memo on PRO and concordato procedure to address questions from KE
03/09/2025	Pallavicini, Alessandro	3,00	Internal review of memo on PRO and concordato
03/09/2025	Agostinelli, Riccardo	2,50	Pre-litigation KOSTAL
03/09/2025	Agostinelli, Riccardo	1,50	Local auditors issues
03/09/2025	Agostinelli, Riccardo	1,00	Arvedi
03/09/2025	Agostinelli, Riccardo	0,80	National Holding
03/09/2025	Migliarucci, Daniele	7,00	Follow up re DIP post-closing Italian obligations: review of draft security documents; review of other Italian deliverables; email correspondence; calls (3h); Follow up re critical vendors & suppliers: review of draft TAs; call with KE US team and A&M team; email correspondence with Italia suppliers (2h); follow up re possible Italian restructuring routes; legal researches; review of memorandum; email correspondence (2h)
03/09/2025	Biscaretti di Ruffia, Bertone	2,60	Exam of new set of documentation (agreements; nomination letters; exchange of correspondence between parties; attachments; data/presentation re Kostal's claims). Briefing with Team GT
04/09/2025	Gambaro, Edoardo	1,00	Review requests by KE on GP
04/09/2025	Missanelli, Pietro	0,60	Briefing with team on next steps FDI filing
04/09/2025	Cupolo, Cristina	9,00	Study and research and drafting of memo on PRO and concordato procedure to address questions from KE (6) / Internal review (3)
04/09/2025	Pallavicini, Alessandro	2,00	Email correspondence with foreign counsel and KE
04/09/2025	Pallavicini, Alessandro	3,00	Further study and research of PRO and concordato procedure
04/09/2025	Pallavicini, Alessandro	2,00	Email correspondence with foreign counsel and KE
04/09/2025	Agostinelli, Riccardo	0,80	Session with C.Cupolo to discuss PRO + Concordato
04/09/2025	Agostinelli, Riccardo	0,80	Review of letter for KOSTAL (pre-litigation)
04/09/2025	Agostinelli, Riccardo	2,00	Review of memo on PRO and Concordato preventivo
04/09/2025	Pelizzatti, Stefano	4,00	Preparation of all documents and details for the Delaware court.
04/09/2025	Migliarucci, Daniele	9,00	Follow up re Golden Power workstream: review of the GP notice; email correspondence with KE and Akin / GOP; calls (3h); Due diligence over existing security package in Italy and perimeter of the new DIP collateral; email correspondence with KE (5h); Follow up re post-closing DIP Italian obligations and related tax implications (1h)

Description of Professional Services Rendered: Proforma Marelli Oct 1st 2025

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
04/09/2025	Biscaretti di Ruffia, Bertone	2,40	Brefing with Team GT (R. Agostinelli, D. Pozzoli). Legal analysis of Marelli's position in light of new documents. Draft communication to client/Kirkland. Exchange of correspondence with Marelli/Kirkland. Legal analysis and researche re possible interference between Chapter 11 and possible Italian insolvency proceedings.
05/09/2025	Gambaro, Edoardo	1,50	Review Akin's position on GP and internal alignment call
05/09/2025	Cupolo, Cristina	9,00	Review of memo on PRO and Concordato procedure (2,5) / Review and comments on the Irish law security documents and drafting of cover letters (2) / Responses to local counsel on foreign security documents and email correspondence (4,5)
05/09/2025	Missanelli, Pietro	0,50	Conference call re FDI
05/09/2025	Pallavicini, Alessandro	4,00	Preparation of a summary for German directors re legal background and risks in connection with the pledge (2) / Email correspondence (2)
05/09/2025	Pallavicini, Alessandro	0,50	Internal call re golden power
05/09/2025	Pallavicini, Alessandro	3,00	Review of formalities certificates and opinion (1) - research on insolvency issues (2)
05/09/2025	Agostinelli, Riccardo	0,50	Call Boncerato in preparation of BOD 8/9
05/09/2025	Agostinelli, Riccardo	1,00	Review of memo on PRO + Concordato
05/09/2025	Agostinelli, Riccardo	0,80	Review of Golden power submission
05/09/2025	Agostinelli, Riccardo	1,50	Review of court SUBMISSIONS for fees
05/09/2025	Agostinelli, Riccardo	0,80	Review of security package issues
05/09/2025	Agostinelli, Riccardo	0,80	Review of issues AKIN GUMP (R. Batterworth)
05/09/2025	Migliarucci, Daniele	7,50	Follow up re Golden Power workstream: review of the GP notice; email correspondnence with KE and Akin / GOP; calls (2h); Due diligence over existign security package in Italy and perimeter of the new DIP collateral; email correspondence with KE and GOP (3,5h); Follow up re post-closing DIP Italian obligations and related tax implications (2h)
07/09/2025	Cupolo, Cristina	2,00	Email correspondence with foreign counsel and KE
08/09/2025	Pallavicini, Alessandro	1,00	Review of capacity opinion and formalities certificates
08/09/2025	Pallavicini, Alessandro	0,50	email correspondence with foreign local counsel
08/09/2025	Pallavicini, Alessandro	3,00	review of foreign law security documents in connection with the 60-day security documents
08/09/2025	Pallavicini, Alessandro	1,50	email correspondence with KE
08/09/2025	Cupolo, Cristina	8,00	Review of Polish, Irish security documents (3,5) / Preparation of a summary for German directors re legal background and risks in connection with the pledge (1) / Email correspondence (2,5) / review of formalities certificates and opinion (1)
08/09/2025	Agostinelli, Riccardo	0,30	Call with Marelli (G. Guarnieri) re CNC
08/09/2025	Agostinelli, Riccardo	0,50	Team co-ordination
08/09/2025	Agostinelli, Riccardo	0,70	Review of emails for KE + Marelli mgt + Notary re security package
08/09/2025	Agostinelli, Riccardo	0,20	Review of emails on ZANNINI position (TA)
08/09/2025	Agostinelli, Riccardo	0,50	Review of KOSTAL pre-litigation issues
08/09/2025	Agostinelli, Riccardo	2,00	Session with Statutory auditors of Aftermarkets on Art 56 + Golden Power + suppliers. Session also with Deloitte, relevant preparation
08/09/2025	Agostinelli, Riccardo	1,00	Discussion with Alvarez on art. 56 + other restructuring tools
08/09/2025	Agostinelli, Riccardo	1,00	Liaise with Prof Danai and Team on Art. 56 implementation
08/09/2025	Agostinelli, Riccardo	0,80	Study of SANGRATO pre-litigation / of deliveries position
08/09/2025	Agostinelli, Riccardo	0,50	Discussion with Kirkland on Marcugaglia
08/09/2025	Migliarucci, Daniele	8,00	Follow up re DIP post-closing Italian obligations: review of draft securiry documents; review of GT legal opinion; email correspondence; calls (4h); Follow up re critical vendors & suppliers: review of draft TAs; call with KE US team and A&M team; email correspondence with Italia suppliers (3h); follow up re Art. 56 recovery plan: call with Art. 56 workign group (Marelli + A&M); email correspondence (1h)
08/09/2025	Biscaretti di Ruffia, Bertone	1,20	Exam of queries by Kirkland Team. Legal analysis re possibility to challenge clauses on applicable law and jurisdictions. Briefing with D. Pozzoli.
09/09/2025	Gambaro, Edoardo	2,00	Exchange of correspondance and call on GP issues
09/09/2025	Missanelli, Pietro	1,00	Conference call with GOP; follow up re FDI filing
09/09/2025	Agostinelli, Riccardo	0,50	Call with GOP re DIP financing
09/09/2025	Agostinelli, Riccardo	1,00	Call with Marelli mgt (Guarnini + Boscarato and others)
09/09/2025	Agostinelli, Riccardo	0,50	Session with litigators (Biscaretti + Pozzoli) on KOSTAL goverining law of the supply agreement
09/09/2025	Agostinelli, Riccardo	0,50	Internal meeting (Migliarucci + Missanelli & other) on golden power
09/09/2025	Agostinelli, Riccardo	1,50	Review of e-mails on "post-closing" formalities e selection of new security (cost/benefits)
09/09/2025	Agostinelli, Riccardo	0,50	Session with GT Team (Migliarucci + Cupolo) to co-ordinate
09/09/2025	Cupolo, Cristina	9,00	Pre signing activities re 60-day security documents: review of foreign law security documents (3) / email correspondence with KE and foreign local counsel (4) / review of capacity opinion and formalities certificates (2)
09/09/2025	Pallavicini, Alessandro	0,50	Golden power internal call
09/09/2025	Pallavicini, Alessandro	1,00	Review of formalities certificates (0,5) and of capacity opinion (1,5)
09/09/2025	Basilisco, Martino	1,00	Internal meeting on golden power filing. call on golden power filing with GOP.

Description of Professional Services Rendered: Proforma Marelli Oct 1st 2025

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
09/09/2025	Migliarucci, Daniele	7,00	Follow up re golden power workstream: call with GOP team; legal analysis; case management; email correspondence with KE and Marelli (3,5 h); Follow up re Italian DIP post-closing obligations: documents review; Italian signing & closing deliverables; calls; email correspondence (3 h); case management (0,5h)
09/09/2025	Agostinelli, Riccardo	1,00	Call with Marelli (Boscarato + Guarnieri) on art. 56 CNC + cram. down/stay
09/09/2025	Biscaretti di Ruffia, Bertone	2,90	Response to questions B. Malz re (i) effectiveness of Marelli GTC and choice of forum clause pursuant to Articles 1341 and 1342 of the Italian Civil Code; (ii) applicable law under Italian international private law. Analysis of possible consequences on applicable law and jurisdiction following the involvement of Italian lawyers (e.g., acceptance of implicit jurisdiction) (2 hours). Briefing with GT Team (0.3 hours). Correspondence with Marelli (0,2 h). Communication for Kirkland (0.4 hours).
10/09/2025	Cupolo, Cristina	7,00	Coordination of signing of the Italian bank account pledge agreement (3) / review of foreign security documents (2) / email correspondence with KE and local counsel (2)
10/09/2025	Meloro, Dennis A.	0,80	Drafting GT first monthly fee application.
10/09/2025	Pallavicini, Alessandro	1,50	Italian bank account pledge agreement relevant signing process
10/09/2025	Migliarucci, Daniele	7,00	Follow up re critical vendors workstream: TAs review; case management; email correspondence with KE and Marelli (3,5 h); Follow up re Italian DIP post-closing obligations: documents review; Italian signing & closing deliverables; calls; email correspondence (3 h); case management (0,5h)
10/09/2025	Agostinelli, Riccardo	0,50	Meetings + emails + manages with Pelizzati/Migliarucci/Meloro re invoice applications
10/09/2025	Agostinelli, Riccardo	1,50	Call with Prof. Danoni & Team + Marelli (Boscarato + Guarnieri) RE CMC + 56 // relevant preparation
10/09/2025	Biscaretti di Ruffia, Bertone	0,90	Kostal: briefing with Team GT re strategy against Kostal (0,3 h). Reviewing and sending formal communication to Kostal's lawyers (0,6 h)
11/09/2025	Pelizzatti, Stefano	6,00	Preparation of all documents and details for the Delaware court.
11/09/2025	Meloro, Dennis A.	1,40	Drafting GT first monthly fee application 1.2); emails with GT Milan re: same (.2).
11/09/2025	Cupolo, Cristina	8,00	Review of foreign security documents (3) / review of capacity opinion and formalities certificates (2) / email correspondence with KE and foreign local counsel (3)
11/09/2025	Meloro, Dennis A.	0,70	Final review of, and file GT first monthly fee application.
11/09/2025	Meloro, Dennis A.	0,90	Drafting GT second monthly fee application.
11/09/2025	Pallavicini, Alessandro	1,50	foreign security documents review
11/09/2025	Migliarucci, Daniele	7,00	Follow up re critical vendors workstream: TAs review; case management; email correspondence with KE and Marelli (2,5 h); Follow up re Art. 56 Italian recovery plan: calls with Marelli and KE; legal analysis; email correspondence (2,5h); Follow up re Italian DIP post-closing obligations: documents review; Italian signing & closing deliverables; calls; email correspondence (2 h)
11/09/2025	Agostinelli, Riccardo	0,50	Review of emails on DIP financing
11/09/2025	Agostinelli, Riccardo	0,50	Exam of Sangato (it is a supplier) position, and liase with Kirkland
11/09/2025	Agostinelli, Riccardo	1,00	Team GT co-ordination on various services package issues in non-Italian jurisdictions
11/09/2025	Agostinelli, Riccardo	1,20	Review of application and related issues
11/09/2025	Agostinelli, Riccardo	0,70	Emails with Pellizzati/ Meloro re invoices applications
12/09/2025	Cupolo, Cristina	8,00	Review of the table received from KE on corporate benefit and tax implications in connection with the security (2) / Review of Italian law security documents received from GOP (4) / Email correspondence (2)
12/09/2025	Pallavicini, Alessandro	2,00	email correspondence with KE and local counsel
12/09/2025	Meloro, Dennis A.	0,60	Drafting third GT monthly fee application (August 2025).
12/09/2025	Meloro, Dennis A.	0,30	Review GT third monthly fee application for filing.
12/09/2025	Meloro, Dennis A.	0,30	Emails with GT Milan re: monthly fee applications.
12/09/2025	Migliarucci, Daniele	6,50	Follow up re critical vendors workstream: TAs review; case management; email correspondence with KE and Marelli (2,5 h); Follow up re Art. 56 Italian recovery plan: calls with Marelli and KE; legal analysis; email correspondence (2h); Follow up re Italian DIP post-closing obligations: documents review; Italian signing & closing deliverables; calls; email correspondence (2 h)
12/09/2025	Agostinelli, Riccardo	2,00	Review of 2nd application to Delamine court
12/09/2025	Agostinelli, Riccardo	1,50	Care management + emails with GT Team
12/09/2025	Agostinelli, Riccardo	1,50	TAO - review
12/09/2025	Agostinelli, Riccardo	0,70	Call with Marelli and KE re restructuring plan
15/09/2025	Pallavicini, Alessandro	2,50	Review of foreign security documents
15/09/2025	Meloro, Dennis A.	0,10	Review updated DIP budget.
15/09/2025	Cupolo, Cristina	6,00	Review of foreign security documents (3) / email correspondence with Kirkland and local counsel (3)
15/09/2025	Missanelli, Pietro	0,50	Email exchange

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
15/09/2025	Migliarucci, Daniele	9,00	DIP financing post-closing obligations workstream: security documetns review; legal opinion; italian signing & closing deliverables; emial correspondence (3h); Critical vendors workstream: call with Marcegaglia team, Marelli and advisors (KE & Alvarez); review of draft TAs; email correspondence (3h); follow up re Italian restructuring tools and recovery plan (2h); Follow up re Golden Power analysis and GP notices: calls; email correspondence; case management (1h)
15/09/2025	Agostinelli, Riccardo	2,50	Review re DIP financing + Italian closing and part along deliverable
15/09/2025	Agostinelli, Riccardo	1,50	Security docs review + legal opinions
15/09/2025	Agostinelli, Riccardo	1,50	Care mgt + internal calls with GT Team
16/09/2025	Gambaro, Edoardo	0,50	Review correspondance on GP
16/09/2025	Cupolo, Cristina	7,00	Review of Chinese security document and table re tax implications of Italian security (3) / Email correspondence with Kirkland and Irish, Chinese and French counsel (3) / review of Italian capacity opinions (1)
16/09/2025	Missanelli, Pietro	0,50	Exchanges re FDI filing
16/09/2025	Pallavicini, Alessandro	8,00	Chinese security document and chart on tax implications re Italian security (3,5) / Email correspondence with KE and foreign counsel (Irish, Chinese and French) (3,5) / Italian capacity opinions (1)
16/09/2025	Migliarucci, Daniele	8,00	DIP financing post-closing obligations workstream: security documetns review; legal opinion; italian signing & closing deliverables; emial correspondence (3h); Critical vendors workstream: review of draft TAs; email correspondence (2h); follow up re Italian restructuring tools and recovery plan (2h); Follow up re Golden Power analysis and GP notices: calls; email correspondence; case management (1h)
16/09/2025	Agostinelli, Riccardo	3,00	Follow by re golden power issues: 1 filing or 2 filing issues + coordination with activated local restructuring
16/09/2025	Agostinelli, Riccardo	2,00	Coordination of activities on DIP part closing obligations
17/09/2025	Pallavicini, Alessandro	10,00	foreign law security documents' review (3,5) / Italian law security documents' review (3,5) / Email correspondence with KE and foreign local counsel (3)
17/09/2025	Ruvolo, Alessio G.	2,80	Review of emails and exchange of correspondence and attachments re the Marelli Aftermarket in relation to the Factoring Agreement between the client Exide and IFIS bank, including Maria Grazia at Marelli entity, Alvarez & Marsal, and Kirkland .(1) + Preliminary check and discussion internally with Caterina (0,4) . + Drafting and sending of email to Daniele with preliminary suggestions (0,5) . + Preliminary check into specific objections allowed in recourse vs non-recourse factoring in ligt of factoring acceptance letter sent over by Marelli on GT request (0,6) . + Further follow up phone call with Caterina to double check case law in respect of regime of objections in recourse/without recourse factoring and other issues relevant to analysis of the Aftermarket Marelli position in respect of the IFIS factoring (0,3) .
17/09/2025	Napoli, Caterina A.	1,50	Exam of the emails sent by the Client on the factoring agreement between Exide and Ifis, case law research, internal interactions
17/09/2025	Cupolo, Cristina	7,00	Review of foreign security documents (2) / review of Italian security documents (3) / Email correspondence with KE and foreign local counsel (2)
17/09/2025	Migliarucci, Daniele	8,50	DIP financing post-closing obligations workstream: security documetns review; legal opinion; italian signing & closing deliverables; emial correspondence (2h); Critical vendors workstream: call with Eni Plenitude team; review of draft TAs; email correspondence (2.5h); follow up re Italian restructuring tools and recovery plan (2h); Follow up re Golden Power analysis and GP notices: calls; email correspondence; case management (2h)
17/09/2025	Agostinelli, Riccardo	2,50	DIP financing issues (guarantees + seniority) + docs review
17/09/2025	Agostinelli, Riccardo	2,50	TAo review and pre-litigation issues
18/09/2025	Gambaro, Edoardo	1,00	Call on GP
18/09/2025	Pallavicini, Alessandro	10,00	Email correspondence with KE and other transaction counsel (1) / Review of Italian security documents (4) / Further research on insolvency italian law insolvency procedure and US chapter 11 (5)
18/09/2025	Pallavicini, Alessandro	0,50	Call re chapter 11 and claw back risks
18/09/2025	Pallavicini, Alessandro	0,50	Call in relation to GP with lead counsels
18/09/2025	Napoli, Caterina A.	0,50	Internal interactions on Ifis - Exide factoring agreement. exam of emails
18/09/2025	Missanelli, Pietro	1,70	Conf call with Akin/GOP; assessment of docs shared with MIMIT
18/09/2025	Cupolo, Cristina	7,00	Review of Chinese and Polish security documents (2) / email correspondence with KE and other transaction counsel (2,5) / Review of Italian security documents (2,5)
18/09/2025	Migliarucci, Daniele	9,00	DIP financing post-closing obligations workstream: Italian security documetns review (GOP drafts); legal opinion; italian signing & closing deliverables; emial correspondence (3.5h); Critical vendors workstream: call with NIRA legal counsel; review of draft TAs; email correspondence (2h); follow up re Italian impairment of claims, call with KE team (2h); Follow up re Golden Power analysis and GP notices: conf call with Akin team, GOP and KE; email correspondence; case management (1.5h)

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
18/09/2025	Agostinelli, Riccardo	1,00	General call with new statutory auditors
18/09/2025	Agostinelli, Riccardo	1,00	Follow-up call with Marelli mgt (MOLLA) on status of procedure
18/09/2025	Agostinelli, Riccardo	0,70	Call with KE on impairment of claims
18/09/2025	Agostinelli, Riccardo	3,50	Study of solutions of impairment of claims under different scenarios (GI + PRO + Concordato)
18/09/2025	Basilisco, Martino	2,50	Review of documents received from the client on the negotiations with the Italian Government for the purpose of Italian FDI filing assesment. Drafting internal note. (2,5h).
19/09/2025	Migliarucci, Daniele	7,50	DIP financing post-closing obligations workstream: Italian security documetns review (GOP drafts); legal opinion; italian signing & closing deliverables; emial correspondence (3.5h); Critical vendors workstream: EXIDE situation; review of draft TAs; email correspondence (2h); follow up re relationship with MIMIT: documernts review and email correspondence (2h)
19/09/2025	Missanelli, Pietro	1,00	Examination of documents provided by the Client
19/09/2025	Gambaro, Edoardo	1,00	Reveiw email on GP and meetings with MIMIT
19/09/2025	Napoli, Caterina A.	4,00	Internal interactions on Ifis - Exide factoring agreement, case law research and preparation of bullet list on the regime of exceptions that can be raised by the assigned debtor against the factor
19/09/2025	Ruvolo, Alessio G.	2,00	Further check into the specifics of the banca Ifis / Exide / Marelli Aftermarket Factoring to identify possible defenses and frame the situation/possible objections by Marelli Aftermarket irerespective of the possible Chapter 11 protection versis banca Ifis (0,9). - Drafing of notes (1,1). -
19/09/2025	Agostinelli, Riccardo	0,70	Correspondance with KE
19/09/2025	Agostinelli, Riccardo	2,50	Study of solutions of impairment of claims under different scenarios (GI + PRO + Concordato)
19/09/2025	Agostinelli, Riccardo	1,50	Internal coordination call + email to GT Team
19/09/2025	Biscaretti di Ruffia, Bertone	1,00	Exam of correspondence and new queries. Check on relevant caselaw
19/09/2025	Cupolo, Cristina	7,00	Email correspondence with Kirkland and foreign local counsel (4) / Review of Italian security documents (3)
20/09/2025	Agostinelli, Riccardo	1,50	Correspondence + call with KE on liquidation issues
20/09/2025	Agostinelli, Riccardo	4,50	Study of liquidation scenarios: "in bossis" "Marzano Law" Restructuring tool (GI , PRO + Concordato) and first draft of memo
20/09/2025	Agostinelli, Riccardo	1,00	Correspondence + internal call + co-ordination on labour law issues (Team of Bulgarini)
21/09/2025	Cupolo, Cristina	4,00	Study and research on restructuring tools (2) / drafting of memorandum in response to KE questions re liquidation and restructuring tools (2)
22/09/2025	Pallavicini, Alessandro	1,50	Review and internal discussion of Popolare di Sondrio facilities withdrawal reply.
22/09/2025	Bulgarini d'Elci, Giuseppe	4,00	Examination of the legal provisions of Legislative Decree 14/2019 for the employment issues impacting the restructuring process, examination of Law 234/2021 for the employment issues impacting the restructuring process, examination of Law Decree 109/2018 for the the employment issues impacting the restructuring process, internal exam with RC and GF of the different scenarios to be verified for the memo and review of the memo draftedf by RC and GF, drafting of my integrations to the memo with the different employment matters affected by the restructuring process
22/09/2025	Gambaro, Edoardo	1,00	Review email on GP. Internal queries on GP applicability
22/09/2025	Cupolo, Cristina	10,00	Drafting and review of memorandum in response to KE questions re liquidation and restructuring tools (6) / internal review with Daniele and drafting ok updated and revised version (4)
22/09/2025	Cupolo, Cristina	2,00	Email correpondence with KE, Company and foreign local counsel
22/09/2025	Fera, Giuseppe	8,00	Examination of the legal provisions of Legislative Decree 14/2019 for the employment issues impacting the restructuring process, examination of Law Decree 109/2018 for the employment issues impacting the restructuring process, examination of Law Decree 148/2015 for the employment issues impacting the restructuring process, examination of messages and decisions of INPS and Ministry of Laborfor the employment issues impacting the restructuring process, internal exam with RC and GB of the different scenarios to be verified for the memo and draftedf of the memo with part of the employment matters affected by the restructuring process
22/09/2025	Pallavicini, Alessandro	8,00	Italian law security documents review (3) / Kirkland emails (3) / internal call and review of opinion (2)
22/09/2025	Cristaldi, Roberta	9,00	Examination of the legal provisions of Legislative Decree 14/2019 for the employment issues impacting the restructuring process, examination of Law 234/2021 for the employment issues impacting the restructuring process, internal exam with GB and GF of the different scenarios to be verified for the memo and draft memo
22/09/2025	Agostinelli, Riccardo	3,50	Review of new draft on liquidation scenario
22/09/2025	Agostinelli, Riccardo	1,50	GT Team coordination + care management

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
22/09/2025	Migliarucci, Daniele	9,50	Italian post-closing obligations workstream: review of security documents; calls with GOP; email correspondence with the working group; tax issues (3 h); Memorandum re liquidation options and impairment of claims in Italy (5h); critical vendors: calls with KE and A&M re several Italian vendors; review and negotiation of TAs; case management (1.5 h)
22/09/2025	Biscaretti di Ruffia, Bertone	2,80	Legal researches and case law updates re recognition in Italy of US chapter 11 plan. Correspondence, briefing with GT Team. Draft memo.
23/09/2025	Napoli, Caterina A.	0,50	Research on case law re: factoring, internal interactions
23/09/2025	Pallavicini, Alessandro	6,00	Email correspondence with KE, Company and foreign local counsel
23/09/2025	Cupolo, Cristina	8,00	Review of Italian security documents (3) / email correspondence with Kirkland (3) / call with Daniele and review of formalities certificates + opinion (2)
23/09/2025	Agostinelli, Riccardo	1,50	Call on TA (Banca IFIS) + preparation
23/09/2025	Missanelli, Pietro	0,50	Email exchanges; examination of materials provided to MIMIT
23/09/2025	Ruvolo, Alessio G.	3,10	Exchange of emails with Riccardo and Daniele to prepare for toady conference call. (0,3) + Check of relevant case law on the position of Marelli as assigned debtor vis-à-vis IFIS in respect of the factorization by Exide of receivables owed by Marelli.(0,4) + Drafting and review of internal comprehensive note and sending of same to Riccardo Agostinelli and Daniele in view of the scheduled conference call with IFIS and Marelli in relation to the factorization by Exide of receivables owed by Marelli further to research made, including practical suggestions and options on possible approach to follow in case of missing agreement with Exide and IFIS. (1,8) + Attendance at conference call with IFIS, Alvarez, Kirkland and Marelli (0,4). + Follow up emails with Riccardo and Daniele to agree on next steps following the call on the Exide/IFIS factoring issue (0,2)
24/09/2025	Pallavicini, Alessandro	4,50	Email correspondence with KE and local counsel
24/09/2025	Cupolo, Cristina	8,00	Email correspondence with KE and local counsel (4) / review of polish and Chinese security documents (2) / internal point with Daniele and review of requests from KE (2)
24/09/2025	Agostinelli, Riccardo	3,50	Employment law issues in the case of "in bossis" liquidation vs (A) bankruptcy or (B) restructuring. Impact or note to follow alternatives to 56- SEVERANCE + SOCIAL SECURITIES and founders under art. 61, PRO or CONCORDATO.
24/09/2025	Agostinelli, Riccardo	0,50	Case management
24/09/2025	Migliarucci, Daniele	9,00	Italian post-closing obligations workstream: review of security documents; calls with GOP; email correspondence with the working group; tax issues (4 h); Memorandum re liquidation options and impairment of claims in Italy (2h); critical vendors: calls with KE and A&M re several Italian vendors; review and negotiation of TAs; case management (3 h)
25/09/2025	Meloro, Dennis A.	0,20	Review supplemental disclosure schedule from K&E (.1); email with GT Milan re: same and supplemental declaration (.1).
25/09/2025	Meloro, Dennis A.	0,10	Review debtors' motion to extend chapter 11 plan exclusive periods.
25/09/2025	Agostinelli, Riccardo	0,70	TA Marcegaglia and need to introduce deviation from art.56 and condition subsequent to the effectiveness of the agreement
25/09/2025	Agostinelli, Riccardo	1,50	Emails+ call with local notary on implementation of Italian security package . Roste to save costs for Marelli as "charger"
25/09/2025	Agostinelli, Riccardo	1,00	Exam of documents from KE (Dossahue) for the purposes of possible supplemental declaration and internal emails
25/09/2025	Agostinelli, Riccardo	1,50	Call with Marelli (Boscaratto, Guarnieri, Brandino & others) + ARM (Callaris)
25/09/2025	Agostinelli, Riccardo	1,50	Discussion with Marelli (Boscaratto) on issues: a director's liabilities in respect of new TAS
25/09/2025	Migliarucci, Daniele	9,00	Italian post-closing obligations workstream: review of security documents; calls with GOP; email correspondence with the working group; tax issues (4 h); follow up with Marelli and Kirkland re meetings with MIMIT and related Golden Power matter (2h); critical vendors: calls with KE and A&M re several Italian vendors; review and negotiation of TAs; case management (3 h)
25/09/2025	Cupolo, Cristina	9,00	Review of all revised draft Italian security documents circulated from GOP (4) / Email correspondence with GOP / KE (4) / Internal review with Daniele (1)
25/09/2025	Pallavicini, Alessandro	1,00	Chinese equity pledge agreement - execution process
25/09/2025	Pallavicini, Alessandro	1,50	Email correspondence
25/09/2025	Pallavicini, Alessandro	1,00	Post closing certificates
25/09/2025	Pallavicini, Alessandro	2,00	Review of final version of the Polish share pledge agreement, along with the translation of the submissions to enforcement
25/09/2025	Pallavicini, Alessandro	1,50	Review of updated drafts of the non notarial security documents together with the forms of deeds of confirmation to be attached thereunder
25/09/2025	Pallavicini, Alessandro	2,00	Review inventory for non possessory pledge and IP pledge

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
26/09/2025	Migliarucci, Daniele	8,50	Italian post-closing obligations workstream: review of security documents; calls with GOP; email correspondence with the working group; tax issues (4.5 h); follow up with Marelli and Kirkland re meetings with MIMIT and related Golden Power matter (2h); critical vendors: calls with KE and A&M re several Italian vendors; review and negotiation of TAS; case management (2 h)
26/09/2025	Cupolo, Cristina	9,00	E-mail correspondence with KE / GOP (4) / Review of all revised draft Italian security documents (3) / Internal review with Daniele (2)
26/09/2025	Agostinelli, Riccardo	0,50	Issues on DIP financing discussion with Marelli Team (Boscarato + Fujimoto)
26/09/2025	Agostinelli, Riccardo	0,70	Call with Marelli (Boscarato) on Aftermarkets issues on security package + GT Team coordination
26/09/2025	Agostinelli, Riccardo	0,50	Review of Articoli TA
26/09/2025	Agostinelli, Riccardo	0,70	Post closing formalities issues
26/09/2025	Agostinelli, Riccardo	0,50	Review of Marcegaglia TA
26/09/2025	Agostinelli, Riccardo	1,50	Meeting with notary public on Italian floating charge tax issues
26/09/2025	Meloro, Dennis A.	0,10	Review disclosure issues for supplemental Agostinelli declaration in connection with GT retention.
26/09/2025	Pallavicini, Alessandro	1,00	Tax issue on the amount of secured obligations - internal discussions
26/09/2025	Pallavicini, Alessandro	1,50	Email correspondence with K&E
26/09/2025	Pallavicini, Alessandro	1,50	Trade receivables and insurance policies assignment agreement - security limitations
26/09/2025	Pallavicini, Alessandro	3,00	Review of Italian law security documents
29/09/2025	Migliarucci, Daniele	9,00	Post closing Italian obligations for DIP financing: security documents review; email correspondence; support to tax analysis (Italy); calls with KE and GOP (4h); Golden power workstream: conference call with KE; email correspondence with Akin and KE; documents review (3h); impairment of claims & restructuring tools: documents review; legal analysis; email correspondence; conference call with KE US team; case management (2h)
29/09/2025	Cristaldi, Roberta	4,00	Analysis Italian Law on starting of the special salary support scheme during relocation procedure and discipline of the ICC concerning the possibility of deferred or partial contributions pay. Analysis of case law. Internal session with GB to discuss.
29/09/2025	Cristaldi, Roberta	0,80	Video meeting with KE team to discuss about restructuring options.
29/09/2025	Gambaro, Edoardo	1,00	Review correspondence on GP filings to be done
29/09/2025	Meloro, Dennis A.	0,30	Draft second supplemental Agostinelli declaration in support of GT retention based upon additional potential interested parties provided by K&E.
29/09/2025	Missanelli, Pietro	2,00	Assessment of documents provided by the client re interlocutions with Government (1h) conference call with KE re FDI filing in Italy (30 min) and exchanges re possible liquidation Italian entity (30 min)
29/09/2025	Meloro, Dennis A.	0,50	Review disclosures for supplemental GT declaration (.3); revise declaration (.2).
29/09/2025	Bulgarini d'Elci, Giuseppe	1,50	Exam of provisions regulating the possible use of salary support schemes within a relocation procedure and of ICC provisions on the partial or deferred contributions pay to Inps, joint exam with RC
29/09/2025	Bulgarini d'Elci, Giuseppe	0,80	Video meeting with KE Team to discuss employment and restructuring issues
29/09/2025	Agostinelli, Riccardo	1,00	Preparation of call on golden Power issues
29/09/2025	Agostinelli, Riccardo	1,50	Calls with GT labour Team re liquidation issues + emails
29/09/2025	Agostinelli, Riccardo	0,50	Emails on engagement of Prof. Tedoldi
29/09/2025	Agostinelli, Riccardo	0,50	Call on Golden Power with KE (Swangen and other)
29/09/2025	Agostinelli, Riccardo	0,70	Call on liquidation issues with KE (Swangen and other)
29/09/2025	Agostinelli, Riccardo	1,50	Preparation of the call with K&E on liquidation
29/09/2025	Agostinelli, Riccardo	1,00	Email with Meloro and application and call with Pelizzatti
29/09/2025	Cupolo, Cristina	9,00	Email correspondence with Kirkland (4) / review of Italian security documents (4) / Call with Kirkland on liquidation scenario (1)
29/09/2025	Pallavicini, Alessandro	0,40	Call with KE on available restructuring processes and routes
29/09/2025	Pallavicini, Alessandro	0,50	Call on golden power
29/09/2025	Basilisco, Martino	3,00	Call with KE Team on Italian Golden Power filing (1 hour). Review and drafting of Italian Golden Power filing (2 hours).
29/09/2025	Pallavicini, Alessandro	2,00	Research on overall cost of different restructuring procedures for the group
29/09/2025	Pallavicini, Alessandro	1,00	Golden power internal discussions
29/09/2025	Pallavicini, Alessandro	2,00	Email correspondence - discussions with GOP
29/09/2025	Pallavicini, Alessandro	2,00	Review of Italian law security documents
30/09/2025	Agostinelli, Riccardo	2,00	Determination of all costs in respect of each restructuring tool
30/09/2025	Agostinelli, Riccardo	2,00	Liquidation issues (labour + nam-down) e Q&A with KE
30/09/2025	Cupolo, Cristina	6,30	Email correspondence with Kirkland (3,30) / review of Italian security documents (3)
30/09/2025	Pallavicini, Alessandro	2,00	Research of potential costs in terms of severance payments
30/09/2025	Migliarucci, Daniele	8,50	Post closing Italian obligations for DIP financing: security documents review; email correspondence; support to tax analysis (Italy); case management (3,5h); Golden power workstream: conference call with KE; email correspondence with Akin and KE; documents review (2h); impairment of claims & restructuring tools: documents review; legal analysis; email correspondence; case management (3h)

Description of Professional Services Rendered: Proforma Marelli Oct 1st 2025

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
30/09/2025	Missanelli, Pietro	2,50	Research on precedents and case law related to FDI implications and Italian law aspects of the winding up the Marelli Torino eael Srl entity
30/09/2025	Cristaldi, Roberta	1,00	Exam of Law discipline and communication of INPS on severance payment by the Guarantee Fund in case of a Concordato procedure. Joint session with GB to discuss and amend the response to query raised by KE
30/09/2025	Bulgarini d'Elci, Giuseppe	1,00	Exam of the legal provisions and of the INPS communications about the payment of the severance by the Guarantee Fund of INPS in case of a Concordato Liquidatorio, joint session with RC and with RA to deliver our answers
30/09/2025	Meloro, Dennis A.	0,10	Email with GT Milan re: supplemental Agostinelli declaration.
30/09/2025	Meloro, Dennis A.	0,20	Final review of second supplemental Agostinelli declaration for filing.
30/09/2025	Pallavicini, Alessandro	2,00	Chinese security - signature and tax issues raised by GOP
Total Hours:		<u>701,80</u>	

EXHIBIT B

Professional Services Rendered: Proforma Marelli October 1st 2025

Attorney Name	Position	Department	Date of Admission	Hourly Billing Rate in this application	Hours Billed in this application	Fees Billed in this application
Agostinelli, Riccardo	Partner	Bankruptcy & Restructuring	1992	\$1.416,00	114,1	\$161.565,60
Basilisco, Martino	Associate	EU Law	2023	\$472,00	12,5	\$5.900,00
Biscaretti di Ruffia, Bertone	Senior Associate	Litigation	2019	\$590,00	16,8	\$9.912,00
Bulgarini d'Elci, Giuseppe	Partner	Labour	1996	\$1.416,00	7,3	\$10.336,80
Cristaldi, Roberta	Senior Associate	Labour	2013	\$590,00	14,8	\$8.732,00
Cupolo, Cristina	Senior Associate	Bankruptcy & Restructuring	2022	\$590,00	180,3	\$106.377,00
Fera, Giuseppe	Associate	Labour	2022	\$472,00	8	\$3.776,00
Gambaro, Edoardo	Partner	EU Law	2003	\$1.416,00	9	\$12.744,00
Meloro, Dennis A.	Partner	Bankruptcy & Restructuring	2003	\$1.416,00	7,4	\$10.478,40
Migliarucci, Daniele	Partner	Bankruptcy & Restructuring	2014	\$1.416,00	168,5	\$238.596,00
Missanelli, Pietro	Senior Associate	EU Law	2016	\$590,00	10,8	\$6.372,00
Napoli, Caterina A.	Counsel	Bankruptcy & Restructuring	2004	\$708,00	6,5	\$4.602,00
Pallavicini, Alessandro	Senior Associate	Bankruptcy & Restructuring	2019	\$590,00	117,9	\$69.561,00
Pelizzatti, Stefano	Associate	Business Director	NA	\$590,00	20	\$11.800,00
Ruvolo, Alessio G.	Partner	Bankruptcy & Restructuring	2001	\$1.416,00	7,9	\$11.186,40
Totals for Attorneys & Trainees					701,80	\$671.939,20

Expense Summary

Expense	Vendor (if any)	Unit cost (if applicable)	Amount
Third Party Telephone Charges			
Standard Copies or Prints	Greenberg Traurig	0,118	\$305,00
Computer Database Research			
Chamber of commerce official documents	Chamber of Commerce Milan		\$2.219,58
Color Copies or Prints			
Local Transportation			\$432,47
Travel Expense			
Travel Meals			
Overtime meals - attorneys			\$426,56
Total			\$3.383,61

Exchange rate Euro to Dollar (on October 1st, 2025) 1.18

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

MARELLI AUTOMOTIVE LIGHTING USA LLC,
et al.,¹
Debtors.

)
) Chapter 11
)
) Case No. 25-11034 (CTG)
)
) (Jointly Administered)
)
)
)
)

VERIFICATION OF RICCARDO AGOSTINELLI

I, Riccardo Agostinelli, hereby declare the following under penalty of perjury:

I am a partner in the law firm of Greenberg Traurig Studio Legale Associato (“**Greenberg Traurig**” or the “**Firm**”), located at Galleria San Babila 4B, 20122 – Milan (Italy) (registered office: Largo Toscanini 1, 20122 – Milan (Italy)), and I have been duly admitted to practice law in Italy (Bar council of Milan). There are no disciplinary proceedings pending against me.

I have personally performed many of the legal services rendered by Greenberg Traurig as special counsel to the Debtors and am familiar with all other work performed on behalf of the Debtors by the lawyers and other persons in the Firm.

The facts set forth in the foregoing Monthly Fee Application are true and correct to the best of my knowledge, information, and belief.

I have reviewed Rule 2016-1 of the Local Rules and believe that the Monthly Fee Application for Greenberg Traurig complies with Rule 2016-1.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct.

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC’s principal place of business is 26555 Northwestern Highway, Southfield, Michigan 48033.

Dated: October 8, 2025

/s/ Riccardo Agostinelli

Riccardo Agostinelli

Partner

Greenberg Traurig Studio Legale Associato

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

MARELLI AUTOMOTIVE LIGHTING USA LLC,
et al.,¹

Debtors.

) Chapter 11
)
) Case No. 25-11034 (CTG)
)
) (Jointly Administered)
)
)
) **Obj. Date: October 29, 2025 at 4:00 p.m.**
) **Hearing Date: TBD if objection filed**
)

NOTICE OF FEE APPLICATION

PLEASE TAKE NOTICE that Greenberg Traurig Studio Legale Associato (the “**Applicant**”) has today filed the attached *Fourth Monthly Fee Application of Greenberg Traurig Studio Legale Associato for Compensation and Reimbursement of Expenses as Special Counsel for the Debtors and Debtors in Possession for the Period from September 1, 2025 Through and Including September 30, 2025* (the “**Application**”) with the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, Wilmington, DE 19801 (the “**Bankruptcy Court**”).

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Application, must be made in accordance with the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief*, entered August 5, 2025 [Docket No. 477] (the “**Interim Compensation Order**”) and must be filed with the Clerk of the Bankruptcy Court, 824 North Market Street, 3rd Floor, Wilmington, DE 19801, and be served upon and received by (a) the Debtors, Marelli Automotive Lighting USA LLC, 26555 Northwestern Highway, Southfield, Michigan 48033, Attn.: Marisa Iasenza (marisa.iasenza@marelli.com); (b) counsel to the Debtors, (i) Kirkland & Ellis LLP, 601

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC's principal place of business is 26555 Northwestern Highway, Southfield, Michigan 48033.

Lexington Avenue, New York, New York 10022, Attn.: Nicholas M. Adzima (nicholas.adzima@kirkland.com), and Evan Swager (evan.swager@kirkland.com), (ii) Kirkland & Ellis LLP, 333 West Wolf Point Plaza, Chicago, Illinois 60654, Attn.: Spencer A. Winters, P.C. (spencer.winters@kirkland.com), and (iii) Pachulski Stang Ziehl & Jones LLP, 919 North Market Street, 17th Floor, P.O. Box 8705, Wilmington, Delaware 19899 (Courier 19801), Attn.: Laura Davis Jones (ljones@pszilaw.com), Timothy P. Cairns (tcairns@pszilaw.com), and Edward A. Corma (ecorma@pszilaw.com); (c) the United States Trustee, 844 King Street, Suite 2207, Lockbox 35, Wilmington, Delaware 19801, Attn.: Jane Leamy (Jane.M.Leamy@usdoj.gov) and Timothy J. Fox, Jr. (timothy.fox@usdoj.gov); (d) counsel to the DIP Agent, Mayer Brown LLP, 1221 Avenue of the Americas, New York, New York 10020-1001, Attn.: Jason Elder (jason.elder@mayerbrown.com); (e) counsel to Mizuho Bank, Ltd., (i) in all capacities other than as the Prepetition Agent, Davis Polk & Wardwell LLP, 450 Lexington Avenue, New York, New York 10017, Attn.: Timothy Graulich (timothy.graulich@davispolk.com) and Richard J. Steinberg (richard.steinberg@davispolk.com) and (ii) in its capacity as the Prepetition Agent, Young Conaway Stargatt & Taylor, LLP, 1000 North King Street, Wilmington, Delaware 19801, Attn.: Robert S. Brady (rbrady@ycst.com) and Andrew L. Magaziner (amagaziner@ycst.com); (f) counsel to the Ad Hoc Group of Senior Lenders, (i) Akin Gump Strauss Hauer & Feld LLP, One Bryant Park, New York, New York 10036, Attn: Ira S. Dizengoff (idizengoff@akingump.com) and Anna Kordas (akordas@akingump.com), (ii) Akin Gump Strauss Hauer & Feld LLP, 2001 K Street NW, Washington, D.C., 20006, Attn.: Scott L. Alberino (salberino@akingump.com), Kate Doorley (kdoorley@akingump.com), and Alexander F. Antypas (aantypas@akingump.com), and (iii) Cole Schotz P.C., 500 Delaware Avenue, Suite 600, Wilmington, Delaware 19801, Attn: Justin R. Alberto (jalberto@coleschotz.com) and Stacy L. Newman (snewman@coleschotz.com); (g) counsel to the Initial Tranche A Lender, (i) Willkie Farr & Gallagher LLP, 787 Seventh Avenue, New York, New York 10019, Attn: Joseph Minias

(jminias@willkie.com) and Christine Thain (cthain@willkie.com), (ii) Willkie Farr & Gallagher LLP, 600 Travis Street, Houston, Texas 77002, Attn: Jennifer J. Hardy (jhardy2@willkie.com), and (iii) Bayard P.A., 600 N. King St. Suite 400, Wilmington, Delaware 19801, Attn: Ericka F. Johnson (ejohnson@bayardlaw.com) and Steven D. Adler (sadler@bayardlaw.com); (h) counsel to the Sponsors, Paul, Weiss, Rifkind, Wharton & Garrison LLP, 1285 Avenue of the Americas, New York, New York 10019-6064, Attn.: Brian S. Hermann (bhermann@paulweiss.com) and Jacob A. Adlerstein (jadlerstein@paulweiss.com); (i) co-counsel to the Committee, (i) Paul Hastings LLP, 200 Park Avenue, New York, New York 10166, Attn.: Kristopher M. Hansen (krishansen@paulhastings.com), Jonathan D. Canfield (joncanfield@paulhastings.com), Gabriel E. Sasson (gabesasson@paulhastings.com), and Marcella Leonard (marcellaleonard@paulhastings.com), and (ii) Morris James LLP, 500 Delaware Avenue, Suite 1500, Wilmington, Delaware 19801, Attn.: Eric J. Monzo (emonzo@morrisjames.com), Jason S. Levin (jlevin@morrisjames.com), and Siena B. Cerra (scerra@morrisjames.com); and (j) special counsel to the Debtors as to Italian law matters, Greenberg Traurig Studio Legale Associato, Galleria San Babila 4B, 20122 – Milan (Italy) (registered office: Largo Toscanini, 1, 20122 – Milan (Italy)), Attn.: Riccardo Agostinelli (riccardo.agostinelli@gtlaw.com), Daniele Migliarucci (daniele.migliarucci@gtlaw.com) and Dennis A. Meloro (dennis.meloro@gtlaw.com) by no later than **4:00 p.m. (Prevailing Eastern Time) on October 29, 2025 (the “Objection Deadline”).**

PLEASE TAKE FURTHER NOTICE that if any responses or objections to the Application are timely filed, served, and received in accordance with this notice, a hearing on the Application will be held at the convenience of the Bankruptcy Court. Only those objections made in writing and timely filed and received in accordance with the Interim Compensation Order and the procedures described herein will be considered by the Bankruptcy Court at such hearing.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Interim Compensation Order, if no objection to the Application is timely filed, served, and received by the Objection Deadline,

the Debtors will be authorized to pay 80 percent of the requested fees and 100 percent of the requested expenses and charges without further order of the Bankruptcy Court.

Dated: October 8, 2025

GREENBERG TRAURIG, LLP

/s/ Dennis A. Meloro

Dennis A. Meloro (DE Bar No. 4435)

222 Delaware Avenue, Suite 1600

Wilmington, Delaware 19801

Telephone: (302) 661-7000

Facsimile: (302) 661-7360

Email: Dennis.Meloro@gtlaw.com

Special Counsel for the Debtors and Debtors in Possession