

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	
	)	Chapter 11
MARELLI AUTOMOTIVE LIGHTING USA LLC,	)	
<i>et al.</i> , ³	)	Case No. 25-11034 (CTG)
	)	
Debtors.	)	(Jointly Administered)
	)	
	)	Obj. Deadline: October 30, 2025,
	)	at 4:00 p.m. (ET)
	)	

**SUMMARY OF SECOND MONTHLY FEE
APPLICATION OF SELENDY GAY PLLC,
ATTORNEYS FOR THE SPECIAL COMMITTEE
OF MARELLI HOLDINGS CO., LTD., FOR THE PERIOD FROM
AUGUST 1, 2025, THROUGH AND INCLUDING AUGUST 31, 2025**

Name of Applicant: Selendy Gay PLLC

Authorized to Provide Professional Services to: Debtors

Date of Retention: August 4, 2025 (effective June 11, 2025)

Period for which compensation and reimburse- August 1, 2025 – August 31, 2025
ment are sought:

Amount of compensation sought as actual, \$827,692.50
reasonable, and necessary:

Amount of expense reimbursement sought as \$4,568.40
actual, reasonable, and necessary:

This is a(n): X monthly ___ interim ___ final
application Prior Applications Filed: None.

³ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.



25110342510090000000000004

COMPENSATION BY PROFESSIONAL**AUGUST 1, 2025, THROUGH AUGUST 31, 2025**

Name of Professional	Position and Year of Admission	Hourly Billing Rate	Total Billed Hours	Total Compensation
Kelley A. Cornish	Partner (1983)	\$2,450	39.4	\$96,530.00
Faith E. Gay	Partner (1986)	\$2,450	32.2	\$78,890.00
Maria Ginzburg	Partner (1997)	\$2,300	24.2	\$55,660.00
William Rathgeber	Partner (2018)	\$1,800	31.9	\$57,420.00
Claudia Tobler	Special Counsel	\$1,800	26.5	\$47,700.00
Dominic Budetti	Associate (2021)	\$1,415	77.9	\$110,228.50
Alexander Kristofcak	Associate (2021)	\$1,485	40.7	\$60,439.50
Xinchen Li	Associate (2022)	\$1,355	44.4	\$60,162.00
Samayia Taylor	Associate (2024)	\$1,060	30.7	\$32,542.00
Kayleigh Yerdon	Associate (2022)	\$1,355	66.7	\$90,378.50
Koo Lee	Staff Attorney	\$660	113.9	\$75,174.00
Selin Mordeniz	Analyst	\$660	4.2	\$2,772.00
Jack Walt	Analyst	\$660	4.3	\$2,838.00
Ananya Banerjee	Paralegal	\$525	17.6	\$9,240.00
Geraldine Roberts	Paralegal	\$630	52.9	\$33,327.00
Scott Siegel	Paralegal	\$630	13.2	\$8,316.00
Eric Flores	Litigation Support	\$450	13.5	\$6,075.00
TOTAL:			639.1	\$830,890.50
BLENDED RATE:		\$1,276		
ATTORNEY TOTAL:			528.5	\$765,124.50
ATTORNEY BLENDED RATE:		\$1661		

COMPENSATION BY PROJECT CATEGORY**AUGUST 1, 2025, THROUGH AUGUST 31, 2025**

Project Category	Total Hours	Total Fees
Case Administration	62.0	\$35,212.50
Chapter 11 Filing and First Day Pleadings	0	\$0.00
Corporate Governance and Board Matters	78.5	\$174,542.00
Creditor and Stakeholder Issues	0	\$0.00
DIP / Cash Collateral / Exit Financing	0	\$0.00
Fee / Employment Applications (Selendy Gay)	69.8	\$77,540.00
Hearings	0	\$0.00
Investigation of Potential Claims	423.9	\$540,398.00
Plan, Disclosure, Statement, and Confirmation	0	\$0.00
Strategic Advice	0	\$0.00
U.S. Trustee Communications and Issues	0	\$0.00

EXPENSE SUMMARY**AUGUST 1, 2025, THROUGH AUGUST 31, 2025**

Expense Category	Service Provider (if applicable)	Total Expenses
Billable Printing (Color)		\$970.75
Billable Printing (Black & White)		\$137.64
Document Hosting/Technical Time		\$1,432.37
eDiscovery	Complete Discovery Source, Inc.	\$243.75
Copy Services	On Press Graphics	\$1,533.31
PACER Charges		\$0.00
Westlaw Research		\$103.19
Lexis Research	RELX Inc.	\$147.39
Meals		\$0.00

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

MARELLI AUTOMOTIVE LIGHTING USA LLC,
et al.,¹

Debtors.

)
) Chapter 11
)
) Case No. 25-11034 (CTG)
)
) (Jointly Administered)
)

**SECOND MONTHLY FEE APPLICATION
OF SELENDY GAY PLLC,
ATTORNEYS FOR THE SPECIAL COMMITTEE
OF MARELLI HOLDINGS CO., LTD., FOR THE PERIOD FROM
AUGUST 1, 2025, THROUGH AND INCLUDING AUGUST 31, 2025**

Pursuant to sections 327, 330, and 331 of title 11 of the United States Code, 11 U.S.C. §§ 101 et seq. (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure, the *Order Authorizing the Retention and Employment of Selendy Gay PLLC as Counsel to the Debtors at the Direction of the Special Committee of Marelli Holdings Co., Ltd., Effective as of June 11, 2025* [Docket No. 467] (the “Retention Order”), the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 477] (the “Interim Compensation Order”), and the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court for the District of Delaware (the “Local Rules”), the law firm of Selendy Gay PLLC (“Selendy Gay”), counsel to the Debtors at the direction of the Special Committee of Marelli Holdings Co., Ltd. (the “Special Committee”), hereby submits this application (the “Application”) seeking compensation for services rendered and reimbursement of expenses incurred as counsel to the above-captioned debtors

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.

(collectively, the “Debtors”) for the period commencing August 1, 2025 through and including August 31, 2025 (the “Compensation Period”). By this Application, Selendy Gay seeks a monthly allowance pursuant to the Interim Compensation Order with respect the sums of \$827,692.50 (80% of which equals \$662,154.00) as compensation and \$4,568.40 for reimbursement of actual and necessary expenses, for a total of \$832,260.90 for the Compensation Period. In support of its Application, Selendy Gay respectfully represents as follows:

BACKGROUND

1. On June 11, 2025 (the “Petition Date”), each of the Debtors filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Debtors are operating their business and managing their property as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On June 12, 2025, the Court entered an order [Docket No. 102] authorizing the procedural consolidation and joint administration of these chapter 11 cases pursuant to Bankruptcy Rule 1015(b) and Local Rule 1015-1.

2. On July 11, 2025, the Debtors filed the *Debtors’ Application for Entry of an Order Authorizing the Retention and Employment of Selendy Gay PLLC as Counsel for the Debtors at the Direction of the Special Committee of Marelli Holdings Co., Ltd., Effective as of June 11, 2025* [Docket No. 260] (the “Retention Application”).

3. Pursuant to the Retention Order, Selendy Gay was retained as counsel for the Special Committee in these chapter 11 cases effective as of the Petition Date. The Retention Order authorized Selendy Gay to be compensated on an hourly basis and to be reimbursed for certain actual and necessary out-of-pocket expenses.

4. All services for which compensation is requested by Selendy Gay were performed for or on behalf of the Special Committee.

SERVICES RENDERED

5. Attached hereto as Exhibit A is a detailed statement of fees incurred during the Compensation Period reflecting total fees of \$827,692.50

6. The services rendered by Selendy Gay during the Compensation Period are grouped into categories. The attorneys and paralegals who rendered services relating to each category are identified, along with the number of hours spent by each individual and the total compensation sought for each category.

7. The following is a brief narrative summary of the services performed by Selendy Gay for or on behalf of the Debtors during the Compensation Period, organized by project category:

No.	Category Name	Hours	Fees
05	Case Administration	62.0	\$35,212.50
	Selendy Gay performed case administration tasks, including maintaining internal docket and correspondence files, organizing financing materials, and ensuring proper tracking of case-related documentation. These activities supported efficient team coordination and case management.		
08	Corporate Governance and Board Matters	78.5	\$174,542.00
	The firm advised the Special Committee and Board on governance matters and major case developments, attended Board meetings and follow-up sessions, reviewed board materials and presentations, and assisted in drafting committee correspondence. This work ensured the Board and Special Committee were fully informed and engaged in strategic decision-making.		
11	Fee / Employment Applications (Selendy Gay)	69.8	\$77,540.00
	This category includes drafting and revising Selendy Gay's own fee applications, preparing related orders, analyzing conflicts, coordinating with co-counsel and client representatives, and finalizing all supporting materials required for Court approval of the firm's fees.		
15	Investigation of Potential Claims	423.9	\$540,398.00
	The firm conducted extensive diligence and investigation into potential claims on behalf of the Special Committee. Work included reviewing company materials and public filings, preparing and refining diligence requests, coordinating with Kirkland & Ellis and Paul Weiss, developing interview outlines, drafting summaries of witness interviews and presentation materials, advising the Special Committee in connection with the UCC objection to the PJT Partners retention application and preparing for the contested hearing regarding same; analyzing transaction documents, and holding numerous strategy sessions and team calls. This was the largest workstream during the compensation period.		

EXPENSE REIMBURSEMENT

8. A summary of actual and necessary expenses incurred by Selendy Gay during the Compensation Period is attached hereto as Exhibit B. As reflected therein, the expenses for which Selendy Gay requests reimbursement in this Application are for research and administrative expenses totaling \$4,568.40 during the Compensation Period.

VALUATION OF SERVICES

9. Attorneys and paraprofessionals of Selendy Gay have expended a total of 639.1 hours in connection with this matter during the Compensation Period.

10. The Amount of time spent by each of these persons providing services to the Debtors for the Compensation Period is fully set forth in detail in Exhibit A. The reasonable value of the services rendered by Selendy Gay for the Compensation Period as Counsel for the Special Committee in these cases is \$827,692.50.

11. Selendy Gay believes that the time entries included in Exhibit A are in compliance with the requirements of Local Rule 2016-1.

12. In accordance with the factors enumerated in section 330 of the Bankruptcy Code, the amount requested is fair and reasonable given (a) the complexity of these cases, (b) the time expended, (c) the nature and extent of the services rendered, (d) the value of such services, and (e) the costs of comparable services other than in a case under chapter 11 of the Bankruptcy Code. The services of Selendy Gay for this Compensation Period have complemented, and have not duplicated, the services rendered by any other professional retained in these chapter 11 cases.

13. This Application covers the Compensation Period. Selendy Gay has performed, and will continue to perform, additional necessary services subsequent to this Application, for which Selendy Gay will file subsequent fee applications.

RESERVATION OF RIGHTS

14. Although Selendy Gay has made every effort to include all fees earned and expenses incurred during the Compensation Period, some fees and expenses might not be included in this Application due to delays caused by accounting and processing during the Compensation Period. Selendy Gay reserves the right to seek payment of such fees and expenses not included herein.

CONCLUSION

WHEREFORE, Selendy Gay respectfully requests that the Court authorize that for the Compensation Period, an allowance be made to Selendy Gay, pursuant to the terms of the Interim Compensation Order, with respect to the sum of \$827,692.50 as compensation for necessary professional services rendered (80% of which equals \$662,154.00), and the sum of \$4,568.40 as 100% reimbursement of actual and necessary costs and expenses, for a total of \$832,260.90 and that such sums be authorized for payment and for such other further relief as this Court may deem just and proper.

[Remainder of page intentionally left blank]

Dated: October 9, 2025
Wilmington, Delaware

/s/ Laura Davis Jones

PACHULSKI STANG ZIEHL & JONES LLP

Laura Davis Jones (DE Bar No. 2436)
Timothy P. Cairns (DE Bar No. 4228)
Edward A. Corma (DE Bar No. 6718)
919 North Market Street, 17th Floor
P.O. Box 8705
Wilmington, Delaware 19899 (Courier 19801)
Telephone: (302) 652-4100
Facsimile: (302) 652-4400
Email: ljones@pszjlaw.com
tcairns@pszjlaw.com
ecorma@pszjlaw.com

Co-Counsel for the Debtors and Debtors in Possession

/s/ Kelley A. Cornish

SELENDY GAY PLLC

Kelley A. Cornish (admitted *pro hac vice*)
Faith E. Gay (admitted *pro hac vice*)
Claudia Tobler (admitted *pro hac vice*)
Kayleigh Yerdon (admitted *pro hac vice*)
1290 Avenue of the Americas
New York, NY 10104
Tel: 212-390-9000
Email: kcornish@selendygay.com
fgay@selendygay.com
ctobler@selendygay.com
kyerdon@selendygay.com

Counsel for the Special Committee of Marelli Holdings Co., Ltd.

CERTIFICATION OF COMPLIANCE WITH DEL. BANKR. L.R. 2016-1

I, **Kelley A. Cornish**, hereby certify as follows:

1. I am the managing partner of the applicant law firm, Selendy Gay PLLC, and have been admitted to the bar of the State of New York since 1984.
2. I have personally performed many legal services for the Special Committee and am thoroughly familiar with the other work performed on behalf of the Special Committee by the lawyers and other professionals of Selendy Gay PLLC.
3. I have reviewed the foregoing Application, and the facts set forth therein are true and correct to the best of my knowledge, information and belief. Moreover, I have reviewed Local Rule 2016-1 and submit that the Application substantially complies with such rule.

Dated: October 9, 2025

/s/ Kelley A. Cornish
Kelley A. Cornish,
as Managing Partner of Selendy Gay PLLC

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

MARELLI AUTOMOTIVE LIGHTING USA LLC,
et al.,¹

Debtors.

Chapter 11

Case No. 25-11034 (CTG)

(Jointly Administered)

NOTICE OF FEE APPLICATION

PLEASE TAKE NOTICE that Selendy Gay PLLC (the “Applicant”) has today filed the attached *Second Monthly Fee Application of Selendy Gay PLLC, Attorneys For the Special Committee of Marelli Holdings Co., Ltd., for the Period from August 1, 2025, Through and Including August 31, 2025* (the “Application”) with the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, Wilmington, DE 19801 (the “Bankruptcy Court”).

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Application must be made in accordance with the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief*, dated August 8, 2025 [Docket No. 477] (the “Interim Compensation Order”),² and must be filed with the Bankruptcy Court, 824 North Market Street, 3rd Floor, Wilmington, DE 19801, and be served upon and received by (a) the Debtors, Marelli Automotive Lighting USA LLC, 26555 Northwestern Highway, Southfield, Michigan 48033, Attn.: Marisa Iasenza (marisa.iasenza@marelli.com);

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.

² Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Interim Compensation Order.

(b) counsel to the Debtors, (i) Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, Attn.: Nicholas M. Adzima (nicholas.adzima@kirkland.com), and Evan Swager (evan.swager@kirkland.com), (ii) Kirkland & Ellis LLP, 333 West Wolf Point Plaza, Chicago, Illinois 60654, Attn.: Spencer A. Winters, P.C. (spencer.winters@kirkland.com), and (iii) Pachulski Stang Ziehl & Jones LLP, 919 North Market Street, 17th Floor, P.O. Box 8705, Wilmington, Delaware 19899 (Courier 19801), Attn.: Laura Davis Jones (ljones@pszjlaw.com), Timothy P. Cairns (tcairns@pszjlaw.com), and Edward A. Corma (ecorma@pszjlaw.com); (c) the United States Trustee, 844 King Street, Suite 2207, Lockbox 35, Wilmington, Delaware 19801, Attn.: Jane Leamy (Jane.M.Leamy@usdoj.gov) and Timothy J. Fox, Jr. (timothy.fox@usdoj.gov); (d) counsel to the DIP Agent, Mayer Brown LLP, 1221 Avenue of the Americas, New York, New York 10020-1001, Attn.: Jason Elder (jason.elder@mayerbrown.com); (e) counsel to Mizuho Bank, Ltd., (i) in all capacities other than as the Prepetition Agent, Davis Polk & Wardwell LLP, 450 Lexington Avenue, New York, New York 10017, Attn.: Timothy Graulich (timothy.graulich@davispolk.com) and Richard J. Steinberg (richard.steinberg@davispolk.com) and (ii) in its capacity as the Prepetition Agent, Young Conaway Stargatt & Taylor, LLP, 1000 North King Street, Wilmington, Delaware 19801, Attn.: Robert S. Brady (rbrady@ycst.com) and Andrew L. Magaziner (amagaziner@ycst.com); (f) counsel to the Ad Hoc Group of Senior Lenders, (i) Akin Gump Strauss Hauer & Feld LLP, One Bryant Park, New York, New York 10036, Attn: Ira S. Dizengoff (idizengoff@akingump.com) and Anna Kordas (akordas@akingump.com), (ii) Akin Gump Strauss Hauer & Feld LLP, 2001 K Street NW, Washington, D.C., 20006, Attn.: Scott L. Alberino (salberino@akingump.com), Kate Doorley (kdoorley@akingump.com), and Alexander F. Antypas (aantypas@akingump.com), and (iii) Cole Schotz P.C., 500 Delaware Avenue, Suite 600, Wilmington, Delaware 19801, Attn: Justin R. Alberto (jalberto@coleschotz.com) and Stacy

L. Newman (snewman@coleschotz.com); (g) counsel to the Initial Tranche A Lender, (i) Willkie Farr & Gallagher LLP, 787 Seventh Avenue, New York, New York 10019, Attn: Joseph Minias (jminias@willkie.com) and Christine Thain (cthain@willkie.com), (ii) Willkie Farr & Gallagher LLP, 600 Travis Street, Houston, Texas 77002, Attn: Jennifer J. Hardy (jhardy2@willkie.com), and (iii) Bayard P.A., 600 N. King St. Suite 400, Wilmington, Delaware 19801, Attn: Ericka F. Johnson (ejohnson@bayardlaw.com) and Steven D. Adler (sadler@bayardlaw.com); (h) counsel to the Sponsors, Paul, Weiss, Rifkind, Wharton & Garrison LLP, 1285 Avenue of the Americas, New York, New York 10019-6064, Attn.: Brian S. Hermann (bhermann@paulweiss.com) and Jacob A. Adlerstein (jadlerstein@paulweiss.com); (i) co-counsel to the Committee, (i) Paul Hastings LLP, 200 Park Avenue, New York, New York 10166, Attn.: Kristopher M. Hansen (krishansen@paulhastings.com), Jonathan D. Canfield (joncanfield@paulhastings.com), Gabriel E. Sasson (gabesasson@paulhastings.com), and Marcella Leonard (marcellaleonard@paulhastings.com), and (ii) Morris James LLP, 500 Delaware Avenue, Suite 1500, Wilmington, Delaware 19801, Attn.: Eric J. Monzo (emonzo@morrisjames.com), Jason S. Levin (jlevin@morrisjames.com), and Siena B. Cerra (scerra@morrisjames.com); and (j) any other statutory committee appointed in these chapter 11 cases by no later than **4:00 p.m. (Prevailing Eastern Time) on Friday, October 30, 2025 (the “Objection Deadline”).**

PLEASE TAKE FURTHER NOTICE that if any responses or objections to the Application are timely filed, served, and received in accordance with this notice, a hearing on the Application will be held at the convenience of the Bankruptcy Court. Only those objections made in writing and timely filed and received in accordance with the Interim Compensation Order and the procedures described herein will be considered by the Bankruptcy Court at such hearing.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Interim Compensation Order, if no objection to the Application is timely filed, served, and received by the Objection Deadline, the Debtors will be authorized to pay 80 percent of the requested fees and 100 percent of the requested expenses without further order of the Bankruptcy Court.

Dated: October 9, 2025
Wilmington, Delaware

/s/ Laura Davis Jones

PACHULSKI STANG ZIEHL & JONES LLP

Laura Davis Jones (DE Bar No. 2436)
Timothy P. Cairns (DE Bar No. 4228)
Edward A. Corma (DE Bar No. 6718)
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tcairns@pszjlaw.com
ecorma@pszjlaw.com

Co-Counsel for the Debtors and Debtors in Possession

/s/ Kelley A. Cornish

SELENDY GAY PLLC

Kelley A. Cornish (admitted *pro hac vice*)
Faith E. Gay (admitted *pro hac vice*)
Claudia Tobler (admitted *pro hac vice*)
Kayleigh Yerdon (admitted *pro hac vice*)
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ctobler@selendygay.com
kyerdon@selendygay.com

Counsel for the Special Committee of Marelli Holdings Co., Ltd.

EXHIBIT A

Detailed Statement of Fees

1290 Avenue of the Americas
New York NY 10104
212.390.9000
<http://www.selendygay.com>
Federal Tax I.D. No.: 82-4157422

Selendy|Gay

Marelli Holdings Co., Ltd.
2-19-4 Miyaharacho
Kita-ku
Saitama-city, Saitama 331-0812
JAPAN

October 09, 2025
Client: 001681

Attention: Roger Meltzer, Stefan M. Selig, and Noboru Yamamoto

For Professional Services Rendered Through August 31, 2025

ACCOUNT SUMMARY

Matter	Description	Invoice #	Services	Disbursements	Interest	Total
000002	Post-Petition Representation of Special C	21292	\$827,692.50	\$4,568.40	\$0.00	\$832,260.90

PAY THIS AMOUNT

\$832,260.90

Please reference invoice number and send checks to:

Selendy Gay PLLC
1290 Avenue of the Americas, 20th Floor
New York, NY 10104

Or you may make electronic payments as noted below.

For incoming payments from Domestic US Senders

Bank: Citibank, NA
153 East 53rd St.
New York, NY 10022
Bank ABA No.: 021 000 089
Account number: 6795236734
Account Name: Selendy Gay PLLC
SWIFT Code: CITIUS33

Please forward Remittance Details to BillingOps@selendygay.com

Marelli Holdings Co., Ltd.
2-19-4 Miyaharacho
Kita-ku

JAPAN

Attention: Roger Meltzer, Stefan M. Selig, and Noboru Yamamoto

RE: Post-Petition Representation of Special Committee of Marelli
Representation of the Special Committee of Independent Directors of Marelli Holding

For Professional Services Rendered Through August 31, 2025

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>05 - Case Administration</u>					
8/4/2025	Geraldine Roberts	Analyze recent docket filings for case management (0.5); assess emails for applicable deadlines for same (0.8); prepare internal document database of same (1.0).	2.3	\$630.00	\$1,449.00
8/4/2025	Scott Siegel	Conduct general case record keeping (0.8).	0.8	\$630.00	\$504.00
8/5/2025	Geraldine Roberts	Analyze most recent filings for the purposes of identifying any potential deadlines.	1.6	\$630.00	\$1,008.00
8/6/2025	Geraldine Roberts	Analyze recent docket filings for case management summary (0.1) and prepare internal document management database for same (0.3).	0.4	\$630.00	\$252.00
8/6/2025	Scott Siegel	Examine and update internal folders regarding docket updates (0.3); Assess and update production folders (1.0); update production index regarding same (0.5); Revise and confirm removal of certain documents from document workspace (3.0).	4.8	\$630.00	\$3,024.00
8/6/2025	Eric Flores	Coordinate and verify data processed to the document workspace for the case team.	1.0	\$450.00	\$450.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>05 - Case Administration</u>					
8/7/2025	Geraldine Roberts	Analyze recent docket filings for case management summary (0.3) and prepare internal document management database for same (0.5).	0.8	\$630.00	\$504.00
8/7/2025	Eric Flores	Coordinate the updating of the coding panel in the document analysis platform per the case team's request (1.1); coordinate (0.6) and prepare (0.8) detailed reporting for batches of analysis metrics.	2.5	\$450.00	\$1,125.00
8/8/2025	Geraldine Roberts	Analyze recent docket filings for case management summary.	0.1	\$630.00	\$63.00
8/8/2025	Scott Siegel	Examine and update internal folders regarding docket updates (0.5); Assess and update production folders (0.3).	0.8	\$630.00	\$504.00
8/8/2025	Eric Flores	Coordinate with downloading production (1.4); coordinate the loading of production volume to the workspace (1.0); coordinate the export of Third Party production volume for the case team to review (0.6).	3.0	\$450.00	\$1,350.00
8/11/2025	Ananya Banerjee	Organize document production in chronological order (1.1), de-dupe production (3.8), and tab production (1.3).	6.2	\$525.00	\$3,255.00
8/11/2025	Geraldine Roberts	Analyze recent docket filings for case management summary (0.4) and prepare internal document management database for same (1.0).	1.4	\$630.00	\$882.00
8/11/2025	Scott Siegel	File documents (0.1) and organize folder structure (0.4).	0.5	\$630.00	\$315.00
8/11/2025	Eric Flores	Coordinate the export of all provided metadata for production volume for the case team to review.	1.0	\$450.00	\$450.00
8/12/2025	Ananya Banerjee	Create electronic binder for document production.	2.0	\$525.00	\$1,050.00
8/12/2025	Geraldine Roberts	Assess emails for applicable deadlines (0.3); prepare internal document management database for same (0.4); Analyze recent docket filings for case management summary (2.9).	3.6	\$630.00	\$2,268.00
8/12/2025	Scott Siegel	Collect, assemble, and prepare documents regarding creation of hardcopy binder and e-binder for attorney review (1.5); Examine and update internal folders regarding docket updates (0.3); Assess and update production folders (1.0); update production index regarding same (0.5).	3.3	\$630.00	\$2,079.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>05 - Case Administration</u>					
8/12/2025	Eric Flores	Coordinate the loading of production volume to the document workspace.	1.0	\$450.00	\$450.00
8/13/2025	Ananya Banerjee	Organize document production in chronological order (2.0), de-dupe production (1.0), and tab production (0.7).	1.9	\$525.00	\$997.50
8/13/2025	Geraldine Roberts	Analyze internal emails for case management deadlines (0.2); analyze docket and filings for same (0.3).	0.5	\$630.00	\$315.00
8/13/2025	Eric Flores	Coordinate the exporting of production for the legal team to review.	1.0	\$450.00	\$450.00
8/14/2025	Ananya Banerjee	Create electronic binder for document production.	2.5	\$525.00	\$1,312.50
8/14/2025	Geraldine Roberts	Analyze most recent filings to identify potential deadlines related to the new filing (0.1); prepare internal document database for same (0.2).	0.3	\$630.00	\$189.00
8/14/2025	Scott Siegel	Assess and update production folders (0.5); update production index regarding same (0.5).	1.0	\$630.00	\$630.00
8/15/2025	Geraldine Roberts	Analyze most recent filings to identify potential deadlines related to the new filing (0.1); prepare internal document database for same (0.2); pull documents regarding document production to prepare binder for attorney analysis (1.1); Communicate by email with A. Banerjee concerning the Marelli binder printing assignment and document pulling (0.2); Assist with binder printing (1.5), assembly (2.0), and delivery (0.4).	5.5	\$630.00	\$3,465.00
8/18/2025	Eric Flores	Coordinate the update data loaded to the document database (1.1); coordinate with the legal team to up update current review coding panel (0.4).	1.5	\$450.00	\$675.00
8/19/2025	Geraldine Roberts	Analyze most recent filings to identify potential deadlines related to the new filing (0.5); prepare internal document database for same (0.3).	0.8	\$630.00	\$504.00
8/19/2025	Eric Flores	Coordinate adjustments to the coding panel as requested by the legal team.	0.5	\$450.00	\$225.00
8/20/2025	Geraldine Roberts	Prepare document folders in document analysis platform (0.5); Communicate with D. Budetti regarding received files (0.2); Update documents regarding same (2.3).	3.0	\$630.00	\$1,890.00
8/20/2025	Eric Flores	Coordinate the processing of additional produced documents to document workspace.	1.0	\$450.00	\$450.00

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Date	Person	Description of Services	Hours	Rate	Amount
<u>05 - Case Administration</u>					
8/21/2025	Geraldine Roberts	Analyze most recent filings to identify potential deadlines related to the new filing (0.2); prepare internal document database for same (1.0).	1.2	\$630.00	\$756.00
8/22/2025	Geraldine Roberts	Analyze most recent filings to identify potential deadlines related to the new filing (0.3); prepare internal document database for same (0.3).	0.6	\$630.00	\$378.00
8/25/2025	Ananya Banerjee	Create and organize Dropbox folder for document production.	0.9	\$525.00	\$472.50
8/25/2025	Geraldine Roberts	Update electronic file with recent filings.	0.3	\$630.00	\$189.00
8/26/2025	Eric Flores	Coordinate the processing of additional data received to be loaded to the database and promoted to the review workspace.	1.0	\$450.00	\$450.00
8/27/2025	Geraldine Roberts	Analyze most recent filings potential deadlines related to the new filing (0.4); prepare internal document database for same (1.0).	1.4	\$630.00	\$882.00
Subtotal for: 05- Case Administration			62.0		\$35,212.50
<u>08 - Corporate Governance and Board Matters</u>					
8/1/2025	Dominic Budetti	Revise slide deck for use during special committee meeting; review and analyze priority documents provided by the company.	3.3	\$1,415.00	\$4,669.50
8/2/2025	Kelley A. Cornish	Revise board materials.	0.3	\$2,450.00	\$735.00
8/2/2025	Maria Ginzburg	Review and revise special committee deck.	1.8	\$2,300.00	\$4,140.00
8/2/2025	William Rathgeber	Revise draft update to special committee (0.6); correspond with D. Budetti and C. Tobler regarding update to special committee (0.3).	0.9	\$1,800.00	\$1,620.00
8/2/2025	Claudia Tobler	Analyze (0.3) and edit (0.7) the draft special committee board update slides, and exchange emails (0.2) with team regarding same; correspondence with D. Budetti and W. Rathgeber regarding the update to special committee (0.3).	1.5	\$1,800.00	\$2,700.00
8/2/2025	Dominic Budetti	Correspond with C. Tobler and W. Rathgeber regarding the investigation update to special committee.	0.3	\$1,415.00	\$424.50
8/3/2025	Faith E. Gay	Revise draft interview memos ahead of Board meeting.	1.4	\$2,450.00	\$3,430.00
8/3/2025	Kelley A. Cornish	Revise and comment on draft materials for special committee meeting.	0.7	\$2,450.00	\$1,715.00

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Date	Person	Description of Services	Hours	Rate	Amount
<u>08 - Corporate Governance and Board Matters</u>					
8/3/2025	Alexander Kristofcak	Revise and provide comments on draft presentations to the special.	0.7	\$1,485.00	\$1,039.50
8/3/2025	Dominic Budetti	Revise slide deck for use during special committee meeting.	0.4	\$1,415.00	\$566.00
8/4/2025	Faith E. Gay	Attend Board meeting (0.8); prepare emails to special committee (0.7); attend telephone conference with K. Cornish and client regarding Board meeting follow up (0.5).	2.0	\$2,450.00	\$4,900.00
8/4/2025	Kelley A. Cornish	Attend board meeting (0.8); follow up with internal team and client regarding same (0.5).	1.3	\$2,450.00	\$3,185.00
8/4/2025	Maria Ginzburg	Confer with W. Rathgeber and team regarding Kirkland & Ellis call regarding document requests (0.2); analyze revised investigation presentation (0.8).	1.0	\$2,300.00	\$2,300.00
8/5/2025	Faith E. Gay	Follow up call with K. Cornish regarding next steps (0.4); revise updated tasks lists regarding internal work (0.1); revise interview template (0.3) and all draft interview memos to date (0.4); attend update call with client (0.6); revise updated presentation for special committee meeting (1.7).	3.5	\$2,450.00	\$8,575.00
8/5/2025	Kelley A. Cornish	Prepare for (0.7) and attend (0.6) update call with Selendy Gay team and Special Committee; Follow up with Selendy Gay team regarding next steps (0.4).	1.7	\$2,450.00	\$4,165.00
8/6/2025	Faith E. Gay	Revise draft letter from Special Committee (0.9); brief internal telephone conferences and emails regarding same (0.2).	1.1	\$2,450.00	\$2,695.00
8/6/2025	Claudia Tobler	Prepare summary of objection to PJT Partners retention application.	0.1	\$1,800.00	\$180.00
8/7/2025	Faith E. Gay	Assess PJT Partners' retention application (1.3); emails and telephone conference with Special Committee regarding same (0.4); follow up internal calls regarding same (0.2); analyze objection to PJT Partners' retention application (0.6).	2.5	\$2,450.00	\$6,125.00

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Date	Person	Description of Services	Hours	Rate	Amount
<u>08 - Corporate Governance and Board Matters</u>					
8/7/2025	Kelley A. Cornish	Analyze D. Budetti correspondence regarding update on status of work streams and next steps (0.1); Analyze A. Kristofcak correspondence regarding highlights of document analysis (0.2); analysis of produced documentation (1.3); analyze objection to PJT Partners retention application (0.6); correspond via email with Selendy Gay team regarding same (0.3); confer with client and F. Gay regarding PJT Partners' retention application (0.8).	3.3	\$2,450.00	\$8,085.00
8/7/2025	William Rathgeber	Correspond with F. Gay regarding status of document productions (0.2); correspond with A. Kristofcak regarding documents removed from data room (0.1); circulate draft emails to Kirkland & Ellis and Paul Hastings regarding summary of document productions and analysis (0.2); correspond with A. Kristofcak regarding same (0.1); review case team analysis of overlap of material contracts with company list (0.4); correspond with C. Tobler regarding revisions to Paul Hastings email summarizing status of document production and review (0.2); finalize same (0.1).	1.2	\$1,800.00	\$2,160.00
8/8/2025	Faith E. Gay	Analyze PJT Partners retention documents (1.9); telephone conference with Kirkland & Ellis regarding objection (0.8); follow up emails with Special Committee; Call with K. Cornish regarding Kirkland & Ellis call (0.2); follow-up call with C. Tobler and K. Cornish regarding objection and witness preparation (0.2); call with K. Cornish and client regarding same (0.3).	3.6	\$2,450.00	\$8,820.00
8/8/2025	Kelley A. Cornish	Correspond with F. Gay regarding preparation for Kirkland & Ellis call regarding objection to PJT Partners retention application (0.2); call with Kirkland & Ellis and Selendy Gay teams regarding preparing for deposition (0.8); assess production documents (1.3); follow up call with F. Gay and C. Tobler regarding deposition preparation and documents (0.2); follow up with client and F. Gay (0.3); review production documents.	4.2	\$2,450.00	\$10,290.00
8/8/2025	Claudia Tobler	Call with Kirkland & Ellis, K. Cornish, F. Gay regarding objection to PJT Partners' retention and contested hearing preparation (0.8); Strategy call with K. Cornish and F. Gay regarding witness preparation (0.2); Conduct preliminary review of Kirkland & Ellis document production (0.2).	1.2	\$1,800.00	\$2,160.00

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Date	Person	Description of Services	Hours	Rate	Amount
<u>08 - Corporate Governance and Board Matters</u>					
8/9/2025	Kelley A. Cornish	Correspond with F. Gay regarding PJT retention application.	0.4	\$2,450.00	\$980.00
8/10/2025	Kelley A. Cornish	Correspond with Faith Gay and client regarding deposition preparation.	0.5	\$2,450.00	\$1,225.00
8/10/2025	Claudia Tobler	Assess objection and document production related to same.	0.9	\$1,800.00	\$1,620.00
8/11/2025	Kelley A. Cornish	Calls and correspondence with client and Kirkland & Ellis and Selendy Gay regarding preparing for and scheduling deposition regarding PJT Partners retention application (0.2); Analyze PJT Partners retention application and objection(0.8); begin analysis of document production (1.1).	3.1	\$2,450.00	\$7,595.00
8/12/2025	Faith E. Gay	Analyze PJT Partners retention-related documents (1.5); emails and telephone conferences to Kirkland & Ellis, K. Cornish and C. Tobler regarding same (0.9).	2.4	\$2,450.00	\$5,880.00
8/12/2025	Kelley A. Cornish	Correspond with Kirkland & Ellis team, F. Gay, C. Tobler, and client regarding prep for deposition (0.9); Assess key documentation regarding contested PJT Partners retention application (3.2).	4.1	\$2,450.00	\$10,045.00
8/12/2025	Claudia Tobler	Prepare emails and attend telephone conferences with Kirkland & Ellis, K. Cornish and F. Gay regarding retention applications.	0.9	\$1,800.00	\$1,620.00
8/13/2025	Kelley A. Cornish	Call with Kirkland & Ellis and Selendy Gay teams regarding prep for deposition regarding PJT retention (0.9); call with client regarding deposition prep (0.7); further deposition prep (1.3); revise agenda for board meeting.	3.0	\$2,450.00	\$7,350.00
8/13/2025	Claudia Tobler	Call with F. Gay, K. Cornish and Kirkland & Ellis regarding objection to PJT Partners retention application (0.9); draft internal memorandum summarizing deposition preparation call with Kirkland & Ellis (2.6); assess document production and hot docs (1.3) and prepare summary regarding same to F. Gay, K. Cornish (0.5).	5.3	\$1,800.00	\$9,540.00
8/14/2025	Faith E. Gay	Attend Board meeting (1.0); revise documents related to deposition prep (0.3); call with client regarding deposition prep (2.5); internal telephone conferences and emails regarding same (0.4).	4.2	\$2,450.00	\$10,290.00

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Date	Person	Description of Services	Hours	Rate	Amount
<u>08 - Corporate Governance and Board Matters</u>					
8/14/2025	Kelley A. Cornish	Revision of documentation regarding PJT Partners retention application (1.4); attend prep session for deposition regarding PJT Partners retention application (2.5); correspond with client regarding settlement discussions (0.2); revision of materials (0.2) and attend Special Committee meeting with management and professionals (1.0).	5.3	\$2,450.00	\$12,985.00
8/14/2025	Claudia Tobler	Video participation in witness preparation.	1.4	\$1,800.00	\$2,520.00
8/15/2025	Kelley A. Cornish	Correspond with F. Gay and client regarding settlement discussions and PJT Partners retention application.	0.6	\$2,450.00	\$1,470.00
8/25/2025	Claudia Tobler	Draft and edit deck for special committee meeting in September.	1.3	\$1,800.00	\$2,340.00
8/26/2025	Kelley A. Cornish	Correspond via email with Selendy Gay Team regarding prep for special committee meeting.	0.2	\$2,450.00	\$490.00
8/26/2025	Dominic Budetti	Revise Special Committee presentation slides.	0.3	\$1,415.00	\$424.50
8/27/2025	Maria Ginzburg	Confer via email with team regarding Special Committee meeting progress and edit Special Committee deck.	1.3	\$2,300.00	\$2,990.00
8/28/2025	Kelley A. Cornish	Revise and comment on draft presentation for special committee meeting.	0.7	\$2,450.00	\$1,715.00
8/28/2025	Maria Ginzburg	Confer via email with team regarding edits to Special Committee deck.	0.5	\$2,300.00	\$1,150.00
8/28/2025	Claudia Tobler	Revise and edit the board materials for Special Committee meeting.	1.8	\$1,800.00	\$3,240.00
8/29/2025	Kelley A. Cornish	Revise and comment on draft presentation for special committee meeting.	0.8	\$2,450.00	\$1,960.00
8/29/2025	Dominic Budetti	Revise slide deck for use during Special Committee meeting.	1.2	\$1,415.00	\$1,698.00
8/31/2025	Kelley A. Cornish	Emails with Selendy Gay team regarding prep for Special Committee meeting / report on investigation status.	0.3	\$2,450.00	\$735.00
Subtotal for: 08 - Corporate Governance and Board Matters			78.5		\$174,542.00

11 - Fee / Employment Applications (Selendy Gay)

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>11 - Fee / Employment Applications (Selendy Gay)</u>					
8/1/2025	William Rathgeber	Revise G. Roberts' proposed correspondence to case team regarding revisions to fee application (0.2); correspond by email with G. Roberts, K. Yerdon, and C. Tobler regarding same (0.1); review proposed revisions to fee application entries (0.2).	0.5	\$1,800.00	\$900.00
8/1/2025	Claudia Tobler	Analyze final retention application approval order and supplemental declaration for filing; correspond with K. Yerdon and W. Rathgeber regarding fee application.	0.8	\$1,800.00	\$1,440.00
8/1/2025	Kayleigh Yerdon	Prepare fee application (2.7); correspond with C. Tobler and W. Rathgeber by email regarding same (0.7).	3.4	\$1,355.00	\$4,607.00
8/1/2025	Geraldine Roberts	Draft (0.4) and send (0.2) emails to C. Tobler and W. Rathgeber regarding fee application; communications to attorneys regarding fee application (1.0); communications with team regarding schedules to fee application (0.5); communications with K. Yerdon, W. Rathgeber and C. Tobler regarding fee application.	2.1	\$630.00	\$1,323.00
8/4/2025	Geraldine Roberts	Revise schedules to fee application (0.5); correspondence with K. Yerdon regarding schedules to fee application (0.2).	0.7	\$630.00	\$441.00
8/5/2025	Kayleigh Yerdon	Comment on revised exhibits for fee application (0.7); revise proposed interim compensation order (0.5).	1.2	\$1,355.00	\$1,626.00
8/7/2025	William Rathgeber	Consider proposed revisions to fee application (0.2); correspond with K. Yerdon regarding same (0.3); correspond with C. Tobler regarding scope of fee applications (0.1); correspond with internal support teams regarding revisions to same (0.1).	0.7	\$1,800.00	\$1,260.00
8/7/2025	Claudia Tobler	Correspond with K. Yerdon and others regarding fee application.	0.7	\$1,800.00	\$1,260.00
8/7/2025	Kayleigh Yerdon	Correspond with W. Rathgeber and others regarding fee application.	0.6	\$1,355.00	\$813.00
8/8/2025	William Rathgeber	Communicate with internal support teams regarding fee application (0.2); further correspondence with C. Tobler, K. Yerdon, and G. Roberts regarding same (0.3).	0.5	\$1,800.00	\$900.00
8/8/2025	Claudia Tobler	Correspond with W. Rathgeber and others regarding fee application.	0.1	\$1,800.00	\$180.00
8/8/2025	Kayleigh Yerdon	Correspond with C. Tobler and others regarding fee application.	0.7	\$1,355.00	\$948.50

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>11 - Fee / Employment Applications (Selendy Gay)</u>					
8/11/2025	William Rathgeber	Correspond with billing, G. Roberts, K. Yerdon, and C. Tobler regarding fee application (0.2).	0.2	\$1,800.00	\$360.00
8/11/2025	Claudia Tobler	Correspond with G. Roberts, K. Yerdon and W. Rathgeber regarding fee application.	0.2	\$1,800.00	\$360.00
8/11/2025	Kayleigh Yerdon	Correspond with G. Roberts, C. Tobler and W. Rathgeber regarding fee application.	0.2	\$1,355.00	\$271.00
8/11/2025	Geraldine Roberts	Correspond with K. Yerdon, C. Tobler and W. Rathgeber regarding the fee application.	0.2	\$630.00	\$126.00
8/12/2025	William Rathgeber	Correspond with G. Roberts regarding July fee application (0.1).	0.1	\$1,800.00	\$180.00
8/12/2025	Geraldine Roberts	Prepare schedules for fee application; correspond with W. Rathgeber regarding fee application.	2.5	\$630.00	\$1,575.00
8/13/2025	Geraldine Roberts	Prepare schedules for fee application.	5.3	\$630.00	\$3,339.00
8/14/2025	William Rathgeber	Correspond with C. Tobler, K. Yerdon, and G. Roberts regarding fee application (0.3).	0.3	\$1,800.00	\$540.00
8/14/2025	Claudia Tobler	Correspond with W. Rathgeber, G. Roberts, and K. Yerdon regarding the fee application.	0.3	\$1,800.00	\$540.00
8/14/2025	Kayleigh Yerdon	Correspond with W. Rathgeber, C. Tobler and G. Roberts regarding fee application.	0.3	\$1,355.00	\$406.50
8/14/2025	Geraldine Roberts	Prepare schedules for fee application; correspond with W. Rathgeber, C. Tobler, and K. Yerdon regarding fee application.	5.6	\$630.00	\$3,528.00
8/15/2025	Faith E. Gay	Attention to Board matters.	0.6	\$2,450.00	\$1,470.00
8/17/2025	Geraldine Roberts	Prepare schedules for fee application.	2.5	\$630.00	\$1,575.00
8/18/2025	Kayleigh Yerdon	Correspond with G. Roberts regarding fee application.	0.4	\$1,355.00	\$542.00
8/18/2025	Geraldine Roberts	Prepare schedules for fee application; correspond with K. Yerdon regarding fee application.	2.2	\$630.00	\$1,386.00
8/19/2025	Claudia Tobler	Call to Pachulski team regarding finalizing initial fee application and local guidelines (0.1) and follow-up email regarding same (0.1).	0.2	\$1,800.00	\$360.00
8/19/2025	Kayleigh Yerdon	Draft fee application (1.8) and order (0.7).	2.5	\$1,355.00	\$3,387.50
8/20/2025	Kayleigh Yerdon	Correspond with G. Roberts regarding fee application exhibits.	0.9	\$1,355.00	\$1,219.50
8/20/2025	Geraldine Roberts	Correspond with K. Yerdon regarding fee application exhibits.	0.9	\$630.00	\$567.00
8/21/2025	Kayleigh Yerdon	Correspond with G. Roberts regarding exhibits to fee application.	1.1	\$1,355.00	\$1,490.50

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FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>11 - Fee / Employment Applications (Selendy Gay)</u>					
8/21/2025	Geraldine Roberts	Prepare schedules for fee application (3.4); Communicate with K. Yerdon regarding same (1.1).	4.5	\$630.00	\$2,835.00
8/25/2025	Kayleigh Yerdon	Prepare schedules for fee application.	1.8	\$1,355.00	\$2,439.00
8/26/2025	Kayleigh Yerdon	Prepare schedules for fee application.	2.5	\$1,355.00	\$3,387.50
8/27/2025	Kayleigh Yerdon	Revise schedules to fee application (3.3); revise draft fee application (0.8).	4.1	\$1,355.00	\$5,555.50
8/28/2025	Claudia Tobler	Revise first interim fee application (0.3) and circulate comments regarding same internally (0.1); correspond with K. Yerdon regarding same (0.2).	0.6	\$1,800.00	\$1,080.00
8/28/2025	Kayleigh Yerdon	Prepare schedules to fee application (5.8); correspond with C. Tobler regarding draft fee application (0.2).	6.0	\$1,355.00	\$8,130.00
8/28/2025	Geraldine Roberts	Communicate with K Yerdon regarding Fee Application materials (0.1); Continue to assess and comment on pre-bills to the July time entries for the purposes of including in the fee application (0.2).	0.3	\$630.00	\$189.00
8/29/2025	Kayleigh Yerdon	Revise schedules to fee application.	9.2	\$1,355.00	\$12,466.00
8/31/2025	Kayleigh Yerdon	Revise draft fee application.	1.5	\$1,355.00	\$2,032.50
8/31/2025	Geraldine Roberts	Communicate with team concerning fee application.	0.8	\$630.00	\$504.00
Subtotal for: 11 - Fee / Employment Applications (Selendy Gay)			69.8		\$77,540.00

15 - Investigation of Potential Claims

8/1/2025	Faith E. Gay	Internal correspondence and telephone conferences regarding evidence review and research tasks.	0.8	\$2,450.00	\$1,960.00
8/1/2025	Maria Ginzburg	Exchange emails with Selendy Gay team regarding next steps in investigation.	0.5	\$2,300.00	\$1,150.00
8/1/2025	William Rathgeber	Correspond with A. Kristofcak and D. Budetti regarding priority of document review (0.1); correspond with D. Budetti regarding team staffing (0.3); correspond with D. Budetti regarding priority of workflows (0.3); call with D. Budetti regarding same (0.4).	1.1	\$1,800.00	\$1,980.00

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Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
8/1/2025	Alexander Kristofcak	Analyze priority documents in the document production (2.1) and summarize (1.3) key findings and top documents; correspond with W. Rathgeber and D. Budetti regarding priority document analysis (0.1).	3.5	\$1,485.00	\$5,197.50
8/1/2025	Dominic Budetti	Internal emails and telephone conferences regarding evidence analysis and research tasks; analyze priority documents provided by the company.	2.7	\$1,415.00	\$3,820.50
8/1/2025	Samayia Taylor	Conduct document analysis (1.3) prepare spreadsheets of companies and material contract companies from analysts (0.7).	2.0	\$1,060.00	\$2,120.00
8/1/2025	Xinchen Li	Correspond with D. Budetti regarding investigation workstreams.	0.3	\$1,355.00	\$406.50
8/2/2025	Maria Ginzburg	Confer with W. Rathgeber, C. Tobler and team regarding document analysis and next steps.	0.3	\$2,300.00	\$690.00
8/2/2025	William Rathgeber	Correspond with D. Budetti and X. Li regarding status of materials for analysis by F. Gay (0.1); correspond with M. Ginzburg and C. Tobler regarding communication with Kirkland & Ellis and Paul Hastings (0.3); correspond with Kirkland & Ellis regarding time to discuss the production of documents (0.2); correspond with C. Tobler regarding the production of documents (0.1).	0.7	\$1,800.00	\$1,260.00
8/2/2025	Claudia Tobler	Correspond with M. Ginzburg and W. Rathgeber regarding communications with Kirkland & Ellis and Paul Hastings (0.3); correspond with W. Rathgeber regarding production (0.1).	0.4	\$1,800.00	\$720.00
8/2/2025	Dominic Budetti	Revise slide deck for investigation summary (2.1); correspond with W. Rathgeber and X. Li regarding materials for F. Gay (0.1).	2.2	\$1,415.00	\$3,113.00
8/2/2025	Xinchen Li	Organize notes from the interviews (2.2) and draft memorandum on the same (4.6); correspond with W. Rathgeber and D. Budetti regarding status of materials for analysis by F. Gay (0.1).	6.9	\$1,355.00	\$9,349.50
8/3/2025	Maria Ginzburg	Further review the special committee investigation presentation (0.6); confer with team via email regarding production requests (0.4).	1.0	\$2,300.00	\$2,300.00

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Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
8/3/2025	William Rathgeber	Revise memorialization memos of calls with PJT Partners, Alvarez & Marsal and Japanese counsel (2.5); correspond with X. Li regarding same (0.1); correspond with Kirkland & Ellis regarding scheduling time for call regarding request to access documents (0.1).	2.7	\$1,800.00	\$4,860.00
8/3/2025	Alexander Kristofcak	Email associate team regarding document review progress.	0.2	\$1,485.00	\$297.00
8/3/2025	Dominic Budetti	Organize ongoing investigation workstreams (0.9) and draft end-of-day case update email (0.3).	1.2	\$1,415.00	\$1,698.00
8/3/2025	Xinchen Li	Draft memorandum related to interview (3.7); correspond with W. Rathgeber regarding memorialization memos of calls with PJT Partners, Alvarez & Marsal, and Japanese Counsel (0.1).	3.8	\$1,355.00	\$5,149.00
8/4/2025	Faith E. Gay	Attend internal team meeting (0.8); revise task list for teams (0.5).	1.3	\$2,450.00	\$3,185.00
8/4/2025	Kelley A. Cornish	Analyze D. Budetti correspondence regarding workstreams update (0.1); correspond with Selendy Gay team regarding responding to information requests (0.2); correspond with W. Rathgeber regarding document production requests (0.2).	0.5	\$2,450.00	\$1,225.00
8/4/2025	Maria Ginzburg	Attend team meeting regarding ongoing strategy (0.8); assess draft work plan and comment on same (0.6); correspond with W. Rathgeber and C. Tobler regarding drafting timeline for final presentation.	1.6	\$2,300.00	\$3,680.00
8/4/2025	William Rathgeber	Prepare for (0.1) and attend (0.2) call with Kirkland & Ellis regarding produced documents; correspond via email with Selendy Gay team regarding same (0.2); call with A. Kristofcak and D. Budetti regarding scope of review of mid- and low-priority documents (0.4); attend weekly team meeting regarding investigation status and workflows (0.8); correspond with K. Cornish regarding document production requests (0.2); correspond with Paul Hastings regarding same (0.1); correspond with C. Tobler and M. Ginzburg regarding drafting timeline for final presentation (0.2); correspond with C. Tobler regarding scheduling call with Paul, Weiss regarding Paul Hastings (0.1).	2.3	\$1,800.00	\$4,140.00

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Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
8/4/2025	Claudia Tobler	Follow-up email (0.1) regarding PJT retention application and docket research regarding same (0.2); analyze emails regarding Board and lender conduct (0.1); call with W. Rathgeber and Kirkland & Ellis team regarding document production (0.2); participate in standing weekly internal strategy call (0.8); email to Kirkland & Ellis regarding material contracts analysis (0.2); email to Kirkland & Ellis regarding deadlines for filing plan and disclosure statement (0.2); exchange internal emails to W. Rathgeber, M. Ginzburg regarding investigation work product and structure of same (0.2); correspond with W. Rathgeber regarding call with Paul Hastings regarding document requests (0.1).	2.1	\$1,800.00	\$3,780.00
8/4/2025	Alexander Kristofcak	Meet with W. Rathgeber and D. Budetti regarding document review for medium and low priority documents (0.4); meet with associate team to coordinate (0.4); meet with whole team for strategy call and to discuss workstreams (0.8).	1.6	\$1,485.00	\$2,376.00
8/4/2025	Dominic Budetti	Attend all-team meeting with F. Gay, K. Cornish, and others to discuss ongoing workstreams (0.8); meet with associate team, including X. Li and K. Yerdon, to discuss ongoing workstreams (0.4); speak with W. Rathgeber and A. Kristofcak regarding next stage of document analysis (0.4); organize ongoing workstreams and revise case tracker (1.2).	2.8	\$1,415.00	\$3,962.00
8/4/2025	Kayleigh Yerdon	Attend associates team check-in call (0.4); attend Selendy Gay team meeting regarding next steps in investigation (0.8).	1.2	\$1,355.00	\$1,626.00
8/4/2025	Samayia Taylor	Attend to email correspondence regarding workstream updates (0.2); Attend weekly associates meeting (0.4); attend weekly team meeting and take notes (0.8); edit and circulate notes from team meeting (0.4).	1.8	\$1,060.00	\$1,908.00
8/4/2025	Xinchen Li	Attend call with K. Cornish, F. Gay and rest of the team regarding investigation-related workstreams (0.8); attend call with D. Budetti and rest of the associate team regarding investigation-related workstreams and status updates (0.4); draft (3.2) and revise (0.9) memorandum memorializing interview.	5.3	\$1,355.00	\$7,181.50

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Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
8/4/2025	Koo Lee	Meet with D. Budetti, X. Li, and S. Taylor to discuss upcoming workstreams and matter updates (0.4); conduct analysis and issue coding of Marelli data room documents (5.6); draft end-of-day report summarizing key documents (0.9).	6.9	\$660.00	\$4,554.00
8/4/2025	Geraldine Roberts	Attend weekly meeting for the purposes of determining this week's workflow.	0.8	\$630.00	\$504.00
8/4/2025	Scott Siegel	Attend internal case strategy meeting (0.8).	0.8	\$630.00	\$504.00
8/5/2025	Kelley A. Cornish	Correspond via email with Selendy Gay team regarding schedule and next steps for claims investigation (0.2); correspond via email with Selendy Gay team regarding material contracts analysis (0.2).	0.4	\$2,450.00	\$980.00
8/5/2025	Maria Ginzburg	Attend to internal emails regarding investigation strategy.	1.0	\$2,300.00	\$2,300.00
8/5/2025	William Rathgeber	Attend call with Paul, Weiss regarding produced documents (0.3); correspond via email with Selendy Gay team regarding same (0.2); revise email to Paul Hastings regarding status of document analysis (0.2); correspond with D. Budetti regarding schedule for initial draft of final presentation (0.1); Comment on revised drafts of advisor interview memorialization memos (0.2); correspond with X. Li regarding same (0.1); correspond with D. Budetti regarding workflow for drafting final investigation work product (0.2).	1.3	\$1,800.00	\$2,340.00
8/5/2025	Claudia Tobler	Call with Paul, Weiss, W. Rathgeber and others regarding document request (0.3); email to team regarding updates to timing on disclosure statement and plan milestones (0.1); call with Kirkland & Ellis regarding material contracts analysis (0.2); draft internal memo regarding material contracts and Company protocols regarding same (0.5).	1.1	\$1,800.00	\$1,980.00
8/5/2025	Alexander Kristofcak	Assess progress regarding document analysis review (0.2); send update to D. Budetti regarding same (0.1); Address correspondence from W. Rathgeber, C. Tobler, D. Budetti regarding production of documents and final work product (0.4).	0.7	\$1,485.00	\$1,039.50
8/5/2025	Dominic Budetti	Organize investigation tasks and revise case tracker to reflect the same (0.7); correspond with W. Rathgeber regarding ongoing case tasks (0.3); draft end-of-day update email (0.4).	1.4	\$1,415.00	\$1,981.00

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Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
8/5/2025	Xinchen Li	Draft and revise memorandums memorializing interviews (7.5); correspond with W. Rathgeber regarding advisor interview memorialization memos (0.1).	7.6	\$1,355.00	\$10,298.00
8/5/2025	Koo Lee	Conduct analysis and issue coding of the Marelli data room (7.3); draft end of day report key documents (0.6).	7.9	\$660.00	\$5,214.00
8/6/2025	Kelley A. Cornish	Revise Kirkland & Ellis draft letter (0.3); Analyze D. Budetti correspondence regarding update on workstreams (0.1); correspondence to Paul Hastings regarding investigation (0.2).	0.6	\$2,450.00	\$1,470.00
8/6/2025	Maria Ginzburg	Confer with C. Tobler regarding material contracts analysis and Kirkland & Ellis updates (0.3); confer with D. Budetti regarding workstreams (0.2).	0.5	\$2,300.00	\$1,150.00
8/6/2025	William Rathgeber	Revise draft emails to Kirkland and Paul Hastings regarding summary of document analysis status (0.3); correspond with D. Budetti and C. Tobler regarding same (0.1); communicate with X. Li regarding memo memorializing call with Kirkland & Ellis (0.1); call with D. Budetti regarding status of document analysis and investigation workflows (0.6).	1.1	\$1,800.00	\$1,980.00
8/6/2025	Claudia Tobler	Revise and edit email to Paul, Weiss regarding document production (0.3); draft email to Kirkland & Ellis regarding order (0.1); confer with M. Ginzburg regarding material contracts analysis and Kirkland & Ellis updates (0.3); correspond with W. Rathgeber regarding document review (0.1).	0.8	\$1,800.00	\$1,440.00
8/6/2025	Alexander Kristofcak	Meet with D. Budetti, K. Lee and others regarding updates and next steps regarding document analysis and final work product (0.5); correspond with litigation support regarding document uploads (0.7).	1.2	\$1,485.00	\$1,782.00

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Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
8/6/2025	Dominic Budetti	Revise documents in connection with investigation (3.3); update tracker comparing documents produced against our document requests (0.8); meet with associate team, including K. Yerdon and X. Li, to discuss ongoing workstreams (0.8); correspond with W. Rathgeber regarding final presentation and individual issue memos (0.6); speak with K. Lee regarding document analysis (0.5); organize ongoing workstreams and revise case tracker (0.6); confer with M Ginzburg regarding investigation workstreams (0.2); correspond with W. Rathgeber regarding document review (0.1).	6.9	\$1,415.00	\$9,763.50
8/6/2025	Kayleigh Yerdon	Meet with associates team regarding next steps (0.8).	0.8	\$1,355.00	\$1,084.00
8/6/2025	Samayia Taylor	Complete priority document analysis batches (2.0); draft email to team regarding material contracts and investments (0.5); meet with associates regarding workstreams update (0.8).	3.3	\$1,060.00	\$3,498.00
8/6/2025	Xinchen Li	Communicate with D. Budetti and rest of the associate team regarding investigation related workstreams (0.8); draft (1.0) and revise (0.9) notes from interview in preparation for memorialization memorandum; correspond with W. Rathgeber regarding same (0.1).	2.8	\$1,355.00	\$3,794.00
8/6/2025	Koo Lee	Conduct analysis and issue coding of the Marelli data room documents (1.4); meet with D. Budetti and A. Kristofcak to discuss production of documents (0.5); meet with D. Budetti, X. Li, S. Taylor, and A. Kristofcak to discuss all outstanding workstreams (0.8); conduct targeted searches to identify key documents in the virtual data room (6.5).	9.2	\$660.00	\$6,072.00
8/7/2025	Faith E. Gay	Correspond with W. Rathgeber regarding document productions.	0.2	\$2,450.00	\$490.00
8/7/2025	Claudia Tobler	Follow-up with team regarding investigation related document production (0.2); correspond with W. Rathgeber regarding revisions to Paul Hastings email summarizing status of document production and review (0.2).	0.4	\$1,800.00	\$720.00

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Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
8/7/2025	Alexander Kristofcak	Analyze results of document review (1.2); draft preliminary report regarding document review (1.3); correspond with team regarding document review results and plan for lower priority documents (0.3); correspond with W. Rathgeber regarding the summary of document productions and analysis (0.1); correspondence with W. Rathgeber regarding documents removed from the data room (0.1).	3.0	\$1,485.00	\$4,455.00
8/7/2025	Dominic Budetti	Organize priority case tasks and draft internal case update correspondence (0.8).	0.8	\$1,415.00	\$1,132.00
8/7/2025	Samayia Taylor	Meet with K. Lee regarding cross check assignment (0.4); correspond via email with team regarding assessment of material contracts and investments (0.4).	0.8	\$1,060.00	\$848.00
8/7/2025	Koo Lee	Conduct targeted searches in the virtual data room to identify document deficiencies (5.3); draft comprehensive cross-check summary of categories of documents requested by the Special Committee (2.6); correspond with S. Taylor regarding same (0.1).	8.0	\$660.00	\$5,280.00
8/7/2025	Jack Walt	Research all news and public information on a proposed investment (1.1); draft and revise a summary of coverage and the current information on the transaction (0.7).	1.8	\$660.00	\$1,188.00
8/8/2025	Maria Ginzburg	Analyze draft regarding company documents (0.4); correspond with W. Rathgeber regarding investigation process (0.3); correspond with W. Rathgeber and D. Budetti regarding document requests (0.3).	1.0	\$2,300.00	\$2,300.00
8/8/2025	William Rathgeber	Call with D. Budetti regarding investigation workstreams (0.4); revise follow-up email to Kirkland & Ellis on document requests (0.3); correspond with M. Ginzburg and C. Tobler regarding investigation process (0.2); further revisions to correspondence with Kirkland & Ellis regarding follow-up document requests (0.3); correspond with D. Budetti and M. Ginzburg regarding same (0.3).	1.5	\$1,800.00	\$2,700.00
8/8/2025	Claudia Tobler	Correspondence and preliminary review of Kirkland & Ellis documents relating to production; correspond with W. Rathgeber regarding investigation process.	0.3	\$1,800.00	\$540.00

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Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
8/8/2025	Dominic Budetti	Speak with W. Rathgeber regarding ongoing investigation workstreams (0.4); draft follow-up email for Marelli's counsel regarding outstanding document requests and compile information relevant to the same (1.7); revise initial outline of final investigation presentation (1.6); speak with X. Li, K. Yerdon, and K. Lee regarding document productions and review (0.2); correspond with W. Rathgeber and M. Ginzburg regarding document requests (0.3).	4.2	\$1,415.00	\$5,943.00
8/8/2025	Kayleigh Yerdon	Prepare summary of high-level investigation question (1.5); call with D. Budetti regarding same (0.2).	1.7	\$1,355.00	\$2,303.50
8/8/2025	Samayia Taylor	Meet with K. Lee regarding cross check assignment.	0.1	\$1,060.00	\$106.00
8/8/2025	Xinchen Li	Start to draft sections of the final investigation presentation to the Special Committee and related talking points.	2.6	\$1,355.00	\$3,523.00
8/8/2025	Koo Lee	Conduct targeted searches for key Marelli documents in the virtual data room (5.3); continue draft comprehensive cross-check summary of categories of documents requested by the Special Committee (1.4); meet with D. Budetti to provide update on progress and to address questions on the current outstanding project (0.3); conduct analysis of newly produced debtor documents received on August 8, 2025 (0.8); meet with S. Taylor regarding cross check assignment (0.1).	7.9	\$660.00	\$5,214.00
8/9/2025	Dominic Budetti	Revise correspondence to Marelli's counsel following up on various document requests.	0.4	\$1,415.00	\$566.00
8/9/2025	Xinchen Li	Draft sections of the final investigation presentation to special committee.	3.1	\$1,355.00	\$4,200.50
8/9/2025	Koo Lee	Conduct targeted searches for key Marelli documents in the virtual data room.	3.6	\$660.00	\$2,376.00
8/10/2025	Faith E. Gay	Emails and telephone conferences with client and internally regarding deposition prep (0.5); prepare deposition-related documents (brief initial analysis) (1.2).	1.7	\$2,450.00	\$4,165.00
8/10/2025	Maria Ginzburg	Assess Kirkland & Ellis correspondence.	0.3	\$2,300.00	\$690.00
8/10/2025	William Rathgeber	Revise draft email to Kirkland regarding further document productions (0.1).	0.1	\$1,800.00	\$180.00
8/10/2025	Alexander Kristofcak	Draft final presentation outline and memos to file.	1.5	\$1,485.00	\$2,227.50

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Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
8/10/2025	Dominic Budetti	Organize investigation workstreams and revise tracker (0.6); draft end-of-day update correspondence (0.3).	0.9	\$1,415.00	\$1,273.50
8/11/2025	Faith E. Gay	Emails and telephone conferences with K. Cornish and others regarding PJT Partners deposition (1.2); prepare related documents (0.4); attend team call (internal) (0.5).	2.1	\$2,450.00	\$5,145.00
8/11/2025	Kelley A. Cornish	Prepare for (0.1); and attend (0.5) weekly team meeting regarding investigation status and next steps.	0.6	\$2,450.00	\$1,470.00
8/11/2025	Maria Ginzburg	Analyze Japanese counsel correspondence and comment on same (0.1); assess investigation workflows (0.3) and confer via email with team regarding same (0.2).	1.1	\$2,300.00	\$2,530.00
8/11/2025	William Rathgeber	Attend weekly team meeting regarding investigation status and updates (0.5); Revise S. Taylor research regarding potential conflicted transactions (0.1).	0.6	\$1,800.00	\$1,080.00
8/11/2025	Claudia Tobler	Participate in internal weekly update and strategy call with K. Cornish and others.	0.5	\$1,800.00	\$900.00
8/11/2025	Alexander Kristofcak	Draft final presentation and memos to file (4.0); meet with D. Budetti, K. Lee, and others regarding associate check in (0.1); meet with K. Cornish, M. Ginzburg and others regarding weekly team meeting (0.5); speak with D. Budetti regarding individual issue memos (0.2).	4.8	\$1,485.00	\$7,128.00
8/11/2025	Dominic Budetti	Speak with A. Kristofcak regarding individual issue memos (0.2); attend associate check-in with X. Li, A. Kristofcak, and others (0.1); attend all-team meeting with F. Gay, K. Cornish, and others to discuss ongoing workstreams (0.5).	0.8	\$1,415.00	\$1,132.00
8/11/2025	Samayia Taylor	Conduct cross check of document requests and documents collected (4.8); Assess and respond to internal correspondence regarding assessment of contracts investments (0.5); compile findings regarding pre-bankruptcy conduct (0.6) and edit final work product presentation (0.7); attend weekly team meeting and take notes (0.5).	7.1	\$1,060.00	\$7,526.00

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Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
8/11/2025	Xinchen Li	Draft questions to Japanese counsel related to Japanese corporate government law (0.4); communicate with D. Budetti and other associates re updates on investigate-related workstreams (0.1); communicate with F. Gay, K. Cornish and other members of the team regarding investigation-related workstreams (0.5).	1.0	\$1,355.00	\$1,355.00
8/11/2025	Koo Lee	Conduct targeted searches for key Marelli documents in the virtual data room to identify document deficiencies (6.9); continue draft comprehensive cross-check summary of categories of documents (0.4); meet with D. Budetti, X. Li, S. Taylor, and A. Kristofcak to discuss all outstanding workstreams (0.1).	7.4	\$660.00	\$4,884.00
8/11/2025	Scott Siegel	Attend internal case strategy meeting (0.5).	0.5	\$630.00	\$315.00
8/12/2025	Maria Ginzburg	Review Japan counsel correspondence and comment on same (0.2); review investigation workflows and confer with team regarding same (0.4).	0.6	\$2,300.00	\$1,380.00
8/12/2025	William Rathgeber	Communicate with C. Tobler and D. Budetti regarding scheduling call with Alvarez & Marsal regarding Company contracts (0.1); correspond with D. Budetti regarding status of outreach to Japanese counsel and upcoming deadlines (0.2); revise outreach correspondence to Japanese counsel (0.2).	0.5	\$1,800.00	\$900.00
8/12/2025	Claudia Tobler	Communicate with D. Budetti and W. Rathgeber regarding scheduling call with Alvarez & Marsal.	0.1	\$1,800.00	\$180.00
8/12/2025	Alexander Kristofcak	Draft final presentation and memo to file (3.8).	3.8	\$1,485.00	\$5,643.00
8/12/2025	Dominic Budetti	Draft and send correspondence to Japanese counsel regarding corporate governance (0.8); organize ongoing workstreams and revise case tracker (0.6); communicate with C. Tobler and W. Rathgeber regarding scheduling call with Alvarez & Marsal (0.1); communicate with W. Rathgeber regarding outreach to Japanese counsel (0.2).	1.7	\$1,415.00	\$2,405.50
8/12/2025	Samayia Taylor	Draft portions of final work product.	2.9	\$1,060.00	\$3,074.00
8/12/2025	Xinchen Li	Draft investigation presentation outline related to the final work product to the special committee.	2.8	\$1,355.00	\$3,794.00

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Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
8/12/2025	Koo Lee	Conduct targeted searches key Marelli documents in the virtual data room to identify document deficiencies (5.4); continue draft comprehensive cross-check summary of categories of documents requested and summary of the deficiency in various categories of documents (0.2).	5.6	\$660.00	\$3,696.00
8/13/2025	Faith E. Gay	Analyze documents from Kirkland & Ellis regarding prep for deposition (1.1), prepare internal emails regarding same (0.3).	1.4	\$2,450.00	\$3,430.00
8/13/2025	Kelley A. Cornish	Analyze A. Kristofcak correspondence regarding update on document review.	0.2	\$2,450.00	\$490.00
8/13/2025	Maria Ginzburg	Confer via email with team regarding Japanese counsel question (0.6); analyze court filings and summary of objections (0.6).	1.2	\$2,300.00	\$2,760.00
8/13/2025	Alexander Kristofcak	Finalize draft presentation sections (1.5); draft and send email to the team regarding document review results, including cross check against requests, and follow-ups (2.0); call with D. Budetti regarding work product (0.3).	3.8	\$1,485.00	\$5,643.00
8/13/2025	Dominic Budetti	Revise memo cross-referencing document requests and received documents (3.4); speak with A. Kristofcak regarding document assessment workstreams (0.3); draft end-of-day update email (0.2); organize ongoing workstreams for investigation and update tracker (1.2); revise first draft of final presentation outline (2.1); and revise issue memo outlines (1.0).	8.2	\$1,415.00	\$11,603.00
8/13/2025	Samayia Taylor	Conduct cross check of document requests (0.7) and documents collection and meet with K. Lee regarding same (0.3).	1.0	\$1,060.00	\$1,060.00
8/13/2025	Koo Lee	Conduct targeted searches for key Marelli documents in the virtual data room to identify document deficiencies (4.9); meet with S. Taylor regarding cross check assignment (0.3).	5.2	\$660.00	\$3,432.00
8/14/2025	Maria Ginzburg	Confer with team regarding document analysis and interview (0.5); correspond with W. Rathgeber and C. Tobler regarding document production (0.2); correspond with W. Rathgeber regarding letter regarding transaction history (0.2); correspond with W. Rathgeber and C. Tobler regarding scheduling interview (0.2).	1.1	\$2,300.00	\$2,530.00

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Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
8/14/2025	William Rathgeber	Analyze letter regarding transaction history (0.2); correspond with team regarding same (0.1); correspond with M. Ginzburg regarding same (0.1); review draft final presentation outline (0.8); correspond with D. Budetti regarding timing and revisions of same (0.3); correspond with C. Tobler and M. Ginzburg regarding scheduling interview (0.2).	1.7	\$1,800.00	\$3,060.00
8/14/2025	Claudia Tobler	Analyze document production (0.3) and prepare email to M. Ginzburg regarding scope and content (0.1); correspond with W. Rathgeber and M. Ginzburg regarding document production (0.2); correspond with W. Rathgeber and M. Ginzburg regarding scheduling interview (0.2).	0.8	\$1,800.00	\$1,440.00
8/14/2025	Dominic Budetti	Revise outlines of key issue memoranda and documents referenced in the same (3.6); revise case tracker (0.3); draft end-of-day update email (0.5); correspondence with W. Rathgeber regarding revisions of final presentation outline (0.3).	4.7	\$1,415.00	\$6,650.50
8/14/2025	Samayia Taylor	Revise draft investigation summary presentation.	0.1	\$1,060.00	\$106.00
8/14/2025	Koo Lee	Conduct targeted searches for key Marelli documents in the virtual data room.	4.5	\$660.00	\$2,970.00
8/15/2025	Kelley A. Cornish	Correspond via email with Selendy Gay team regarding next steps on investigation workstreams.	0.3	\$2,450.00	\$735.00
8/15/2025	William Rathgeber	Call with D. Budetti regarding status of investigation workstreams.	0.2	\$1,800.00	\$360.00
8/15/2025	Dominic Budetti	Speak with W. Rathgeber regarding ongoing workstreams (0.2); revise case tracker (0.3); draft end-of-day update email recapping ongoing investigation workstreams (0.8).	1.3	\$1,415.00	\$1,839.50
8/15/2025	Ananya Banerjee	Print documents (1.5), assemble (2.0) and deliver (0.4) binders regarding document production; correspond with G. Roberts regarding same (0.2).	4.1	\$525.00	\$2,152.50
8/17/2025	William Rathgeber	Revise draft final presentation outline (3.3); correspond via email with associates regarding same (0.1).	3.4	\$1,800.00	\$6,120.00
8/18/2025	Faith E. Gay	Weekly internal meeting (0.7); review additions to document database (1.2); draft internal follow up correspondence regarding discovery to be received and additional discovery needed (0.4).	2.3	\$2,450.00	\$5,635.00

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Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
8/18/2025	Kelley A. Cornish	Attend weekly Selendy Gay Team investigation planning call (0.7). Correspond via email with Selendy Gay team regarding planning for interview (0.1).	0.8	\$2,450.00	\$1,960.00
8/18/2025	Maria Ginzburg	Attend team call regarding strategy (0.7); analyze production materials (1.1); confer via email with team regarding same (0.4); correspond with W. Rathgeber regarding draft order (0.3).	2.5	\$2,300.00	\$5,750.00
8/18/2025	William Rathgeber	Attend weekly team meeting re investigation status and priorities (0.7); analyze draft order circulated by Kirkland & Ellis (0.9); correspond with M. Ginzburg, and C. Tobler regarding same (0.3); revisions to draft final presentation outline (1.9); correspond with D. Budetti regarding same (0.2).	4.0	\$1,800.00	\$7,200.00
8/18/2025	Claudia Tobler	Attend weekly internal strategy call (0.7); correspond with W. Rathgeber regarding draft order (0.3).	1.0	\$1,800.00	\$1,800.00
8/18/2025	Alexander Kristofcak	Edit draft presentation after feedback from W. Rathgeber (1.5); Revise new documents from Paul, Weiss (0.9); attend weekly call with F. Gay, K. Cornish, and others (0.7); speak with D. Budetti regarding final investigation presentation (0.5); Communicate with T. Florey concerning document review platform (0.6).	4.2	\$1,485.00	\$6,237.00
8/18/2025	Dominic Budetti	Organize ongoing investigation workstreams (0.5); speak with A. Kristofcak, X. Li, and other associates regarding investigation workstreams (0.4); attend full-team meeting with F. Gay, K. Cornish, and others to discuss progress of investigation and related workstreams (0.7); Speak with A. Kristofcak regarding final investigation presentation (0.5); revise outline of final investigation presentation (1.0); call with K. Yerdon regarding investigation memos (0.3).	3.4	\$1,415.00	\$4,811.00
8/18/2025	Kayleigh Yerdon	Weekly associates team meeting (0.4); weekly full team meeting (0.7); revise investigation outline and powerpoint draft (1.1); call with D. Budetti regarding investigation memorandums (0.3).	2.5	\$1,355.00	\$3,387.50
8/18/2025	Samayia Taylor	Edit final work product presentation outline (0.3); attend weekly associates meeting (0.4).	0.7	\$1,060.00	\$742.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
8/18/2025	Xinchen Li	Revise final work product presentation outline (2.6); attend weekly meeting with F. Gay, K. Cornish and other members of the team regarding Chapter 11 and investigation-related workstreams (0.7).	3.3	\$1,355.00	\$4,471.50
8/18/2025	Koo Lee	Meet with D. Budetti, X. Li, S. Taylor, and A. Kristofcak to discuss all outstanding workstreams (0.4); conduct targeted searches for documents to be used in the presentation outline (0.7).	1.1	\$660.00	\$726.00
8/18/2025	Jack Walt	Research all news coverage and public information on material transactions.	2.5	\$660.00	\$1,650.00
8/18/2025	Selin Mordeniz	Pull supporting documents and coverage on divestitures.	4.2	\$660.00	\$2,772.00
8/18/2025	Geraldine Roberts	Attend all-team meeting to discuss investigation and workstreams.	0.7	\$630.00	\$441.00
8/18/2025	Scott Siegel	Attend internal case strategy meeting (0.7).	0.7	\$630.00	\$441.00
8/19/2025	Faith E. Gay	Review summary regarding discovery received and discovery needed.	1.1	\$2,450.00	\$2,695.00
8/19/2025	Kelley A. Cornish	Revise interview memo drafts (1.1); Analyze D. Budetti update status report (0.2).	1.3	\$2,450.00	\$3,185.00
8/19/2025	Maria Ginzburg	Revise witness interview outlines (1.4); assess comments regarding draft order (0.4).	1.8	\$2,300.00	\$4,140.00
8/19/2025	Claudia Tobler	Make proposed edits to draft order (0.2) and circulate same to Kirkland (0.1).	0.3	\$1,800.00	\$540.00
8/19/2025	Alexander Kristofcak	Edit draft presentation (1.7); meet with D. Budetti and K. Lee regarding lower priority doc review (0.2).	1.9	\$1,485.00	\$2,821.50
8/19/2025	Dominic Budetti	Revise outline of presentation detailing conclusions of investigation (2.8); speak with K. Lee and A. Kristofcak regarding document review (0.2); speak with W. Rathgeber regarding draft outline (0.2); revise case tracker to reflect updates to investigation workstreams (0.3).	3.5	\$1,415.00	\$4,952.50
8/19/2025	Kayleigh Yerdon	Prepare investigation memorandums.	1.1	\$1,355.00	\$1,490.50
8/19/2025	Xinchen Li	Revise memorandum in preparation for final presentation to the Special Committee.	1.3	\$1,355.00	\$1,761.50
8/19/2025	Koo Lee	Conduct analysis and issue coding of the Marelli data room documents (2.9); meet with D. Budetti and A. Kristofcak regarding document review (0.2).	3.1	\$660.00	\$2,046.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
8/20/2025	Kelley A. Cornish	Revisions to draft interview memos.	0.8	\$2,450.00	\$1,960.00
8/20/2025	Maria Ginzburg	Analyze key production documents (0.8); confer via email with team regarding document assessment and interviews (0.3).	1.1	\$2,300.00	\$2,530.00
8/20/2025	William Rathgeber	Analyze feedback on draft order (0.2).	0.2	\$1,800.00	\$360.00
8/20/2025	Dominic Budetti	Draft end-of-day update email regarding investigation workstreams (0.3); revise case tracker to reflect ongoing investigation workstreams (0.4); revise outline of presentation detailing conclusions of investigation (4.1).	4.8	\$1,415.00	\$6,792.00
8/20/2025	Kayleigh Yerdon	Revise investigation outline (0.7) and continue preparing investigation memorandums (1.8).	2.5	\$1,355.00	\$3,387.50
8/20/2025	Koo Lee	Conduct analysis and issue coding of the Marelli data room documents.	7.4	\$660.00	\$4,884.00
8/21/2025	Maria Ginzburg	Edit draft investigation report outline (1.9); attend call with team regarding investigation report outline (0.9).	2.8	\$2,300.00	\$6,440.00
8/21/2025	William Rathgeber	Analyze feedback on draft final presentation (0.4); attend call with case team regarding same (0.6).	1.0	\$1,800.00	\$1,800.00
8/21/2025	Claudia Tobler	Call with M. Ginzburg, A. Kristofcak and others regarding outline draft.	0.9	\$1,800.00	\$1,620.00
8/21/2025	Alexander Kristofcak	Call with M. Ginzburg, C. Tobler, and others regarding outline draft (0.9); call with D. Budetti, K. Yerdon, and others regarding associate progress check in (0.4); Revise outline draft markup from M. Ginzburg (0.4).	1.7	\$1,485.00	\$2,524.50
8/21/2025	Dominic Budetti	Revise outline of final investigation presentation (2.0); prepare for and attend meeting regarding the same with M. Ginzburg, C. Tobler, and others (0.9); attend associate check-in meeting with A. Kristofcak, X. Li, and others to discuss status of investigation workstreams (0.4).	3.3	\$1,415.00	\$4,669.50
8/21/2025	Kayleigh Yerdon	Revise investigation outline (0.5); team call regarding investigation outline (0.9); attend associates team meeting (0.4); revise investigation memorandum and research (1.5).	3.3	\$1,355.00	\$4,471.50
8/21/2025	Samayia Taylor	Revise presentation outline ahead of team meeting regarding same (0.4); attend team meeting regarding presentation outline and take notes (0.6); attend weekly associates meeting (0.4).	1.4	\$1,060.00	\$1,484.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
8/21/2025	Xinchen Li	Prepare for (0.1) and communicate (0.6) with M. Ginzburg, C. Tobler and other members on the team regarding outline for the final presentation to the Special Committee.	0.7	\$1,355.00	\$948.50
8/21/2025	Koo Lee	Conduct analysis and issue coding of the Marelli data room documents (2.5); meet with D. Budetti, S. Taylor, and A. Kristofcak to discuss all outstanding workstreams (0.4).	2.9	\$660.00	\$1,914.00
8/22/2025	Kelley A. Cornish	Analyze daily D. Budetti case update email (0.6); Analysis of key investigation documents (0.9).	1.5	\$2,450.00	\$3,675.00
8/22/2025	Maria Ginzburg	Analyze produced documents (1.0) and confer via email with team regarding analysis of same (0.2).	1.2	\$2,300.00	\$2,760.00
8/22/2025	Alexander Kristofcak	Draft long form memorandum regarding transactions.	2.1	\$1,485.00	\$3,118.50
8/22/2025	Dominic Budetti	Analyze recent production documents (0.9) and draft follow-up email regarding the same (0.3); draft correspondence updating team on status of various workstreams (0.2).	1.4	\$1,415.00	\$1,981.00
8/22/2025	Kayleigh Yerdon	Prepare investigation memorandums.	1.6	\$1,355.00	\$2,168.00
8/22/2025	Koo Lee	Conduct analysis and issue coding of the Marelli data room documents (3.6); draft summary of key documents (1.3).	4.9	\$660.00	\$3,234.00
8/25/2025	Claudia Tobler	Call with D. Budetti to discuss work product structure and analysis.	0.3	\$1,800.00	\$540.00
8/25/2025	Alexander Kristofcak	Revise memo regarding related party transactions (3.2); attend weekly associates meeting to discuss ongoing workstreams (0.3).	3.5	\$1,485.00	\$5,197.50
8/25/2025	Dominic Budetti	Speak with C. Tobler regarding organization of final presentation summarizing investigation (0.3); address email correspondence concerning final presentation (0.8); attend associate check-in with X. Li, S. Taylor, and others to discuss ongoing workstreams (0.3); speak with S. Taylor regarding investigation memo (0.1); email Kirkland & Ellis attorneys about recent production (0.3); draft daily email updating the team regarding ongoing tasks (0.3).	2.1	\$1,415.00	\$2,971.50
8/25/2025	Kayleigh Yerdon	Prepare memorandum summary of investigation findings (3.5); attend weekly associate team meeting (0.3); revise investigation outline (0.5).	4.3	\$1,355.00	\$5,826.50

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
8/25/2025	Samayia Taylor	Draft final work product memo regarding legal standards (3.6); draft final work product memo regarding pre-bankruptcy activity (1.4); speak with D. Budetti regarding investigation memo (0.1); attend weekly associates meeting (0.3).	5.4	\$1,060.00	\$5,724.00
8/25/2025	Xinchen Li	Attend weekly associates meeting to discuss outstanding workstreams.	0.3	\$1,355.00	\$406.50
8/25/2025	Koo Lee	Conduct analysis and issue coding of the Marelli data room documents (3.8); conduct targeted searches in the Virtual Data Room (0.7); meet with D. Budetti, S. Taylor, and A. Kristofcak to discuss all outstanding workstreams (0.3).	4.8	\$660.00	\$3,168.00
8/26/2025	Kelley A. Cornish	Analyze Selendy Gay weekly update on status of investigation (0.2); Analyze key documentation (1.6).	1.8	\$2,450.00	\$4,410.00
8/26/2025	William Rathgeber	Correspond with D. Budetti regarding timing of review of issue memos and final presentation (0.1); correspond with D. Budetti regarding special committee update call (0.1).	0.2	\$1,800.00	\$360.00
8/26/2025	Alexander Kristofcak	Revise memo regarding transactions.	2.3	\$1,485.00	\$3,415.50
8/26/2025	Dominic Budetti	Revise final presentation summarizing investigation findings (0.5); revise memos detailing our findings and conclusions on various issues relevant to the investigation (2.6); organize ongoing workstreams for the investigation and revise case tracker to reflect the same (0.6).	3.7	\$1,415.00	\$5,235.50
8/26/2025	Kayleigh Yerdon	Prepare memorandum regarding investigation findings.	4.9	\$1,355.00	\$6,639.50
8/26/2025	Samayia Taylor	Draft and edit final work product memos.	3.9	\$1,060.00	\$4,134.00
8/26/2025	Koo Lee	Conduct analysis and issue coding of the Marelli data room documents.	4.4	\$660.00	\$2,904.00
8/27/2025	William Rathgeber	Correspond with D. Budetti regarding status of issue memos (0.1).	0.1	\$1,800.00	\$180.00
8/27/2025	Dominic Budetti	Revise memos addressing key issues relevant to the investigation (1.1); correspond with W. Rathgeber regarding issue memos (0.1).	1.2	\$1,415.00	\$1,698.00
8/27/2025	Kayleigh Yerdon	Prepare memorandum summarizing investigation findings.	3.6	\$1,355.00	\$4,878.00
8/27/2025	Xinchen Li	Draft memorandum in preparation for presentation to the special committee.	1.2	\$1,355.00	\$1,626.00
8/27/2025	Koo Lee	Conduct analysis and issue coding of the Marelli data room documents.	4.9	\$660.00	\$3,234.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
8/28/2025	Alexander Kristofcak	Communicate with other associates regarding updates.	0.2	\$1,485.00	\$297.00
8/28/2025	Dominic Budetti	Check in call with X. Li, K. Yerdon, and other associates regarding ongoing workstreams (0.2); revise memos regarding key issues relevant to investigation (2.0).	2.2	\$1,415.00	\$3,113.00
8/28/2025	Kayleigh Yerdon	Revise memorandum regarding investigation findings (2.6); attend associate team check-in meeting (0.2).	2.8	\$1,355.00	\$3,794.00
8/28/2025	Samayia Taylor	Attend weekly associates meeting.	0.2	\$1,060.00	\$212.00
8/28/2025	Xinchen Li	Communicate with D. Budetti and other associates regarding workstream updates.	0.2	\$1,355.00	\$271.00
8/28/2025	Koo Lee	Conduct analysis and issue coding of the Marelli data room documents (6.9); meet with D. Budetti, S. Taylor, and A. Kristofcak to discuss all outstanding workstreams (0.2).	7.1	\$660.00	\$4,686.00
8/29/2025	Kelley A. Cornish	Correspond with W. Rathgeber regarding status of interview memorialization memos.	0.1	\$2,450.00	\$245.00
8/29/2025	William Rathgeber	Correspond with K. Cornish regarding status of interview memorialization memos (0.1).	0.1	\$1,800.00	\$180.00
8/29/2025	Claudia Tobler	Correspondence with D. Budetti regarding timeline in special committee board materials and other edits.	0.2	\$1,800.00	\$360.00
8/29/2025	Dominic Budetti	Organize ongoing workstreams and revise case tracker (0.8); revise final investigation presentation and outlines, and review caselaw in connection with the same (2.6); correspond with C. Tobler regarding same (0.2).	3.6	\$1,415.00	\$5,094.00
8/29/2025	Koo Lee	Conduct analysis and issue coding of the Marelli data room documents.	7.1	\$660.00	\$4,686.00
8/30/2025	Dominic Budetti	Revise presentation detailing findings and conclusions from investigation.	1.1	\$1,415.00	\$1,556.50
8/31/2025	William Rathgeber	Revise related parties memo (1.8); correspond with D. Budetti regarding same (0.1); revise interview memorialization memos (2.8).	4.7	\$1,800.00	\$8,460.00
8/31/2025	Dominic Budetti	Revise memos detailing our findings and conclusions regarding key issues raised during investigation (1.8); correspond with W. Rathgeber regarding same (0.1).	1.9	\$1,415.00	\$2,688.50
8/31/2025	Xinchen Li	Revise memoranda memorializing interviews with Marelli's executives.	1.2	\$1,355.00	\$1,626.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
Subtotal for: 15- Investigation of Potential Claims			423.9		\$540,398.00
Total Professional Services			634.2		\$827,692.50

PERSON RECAP

Person	Level	Hours	Rate	Amount
KAC Kelley A. Cornish	Partner	39.4	\$2,450.00	\$96,530.00
FEG Faith E. Gay	Partner	32.2	\$2,450.00	\$78,890.00
MG Maria Ginzburg	Partner	24.2	\$2,300.00	\$55,660.00
WR William Rathgeber	Partner	31.9	\$1,800.00	\$57,420.00
CT3 Claudia Tobler	Special Counsel	26.5	\$1,800.00	\$47,700.00
DB Dominic Budetti	Associate	77.9	\$1,415.00	\$110,228.50
AK4 Alexander Kristofcak	Associate	40.7	\$1,485.00	\$60,439.50
XL1 Xinchun Li	Associate	44.4	\$1,355.00	\$60,162.00
ST1 Samayia Taylor	Associate	30.7	\$1,060.00	\$32,542.00
KY3 Kayleigh Yerdon	Associate	66.7	\$1,355.00	\$90,378.50
KL Koo Lee	Staff Attorney	113.9	\$660.00	\$75,174.00
SM6 Selin Mordeniz	Analyst	4.2	\$660.00	\$2,772.00
JW8 Jack Walt	Analyst	4.3	\$660.00	\$2,838.00
AB9 Ananya Banerjee	Paralegal	17.6	\$525.00	\$9,240.00
GR1 Geraldine Roberts	Paralegal	52.9	\$630.00	\$33,327.00
SS1 Scott Siegel	Paralegal	13.2	\$630.00	\$8,316.00
EF3 Eric Flores	Litigation Support	13.5	\$450.00	\$6,075.00

EXHIBIT B

Summary of Actual and Necessary Expenses

DISBURSEMENTS

Date	Description of Disbursements	Amount
8/12/2025	Complete Discovery Source, Inc.- eDiscovery Professional Services- 1 hr project management	\$195.00
8/15/2025	On Press Graphics- Copy Service- 2949 color copies 51 bw copies 150 regular tabs 9 custom tabs 3 binders	\$1,533.31
8/15/2025	On Press Graphics- Copy Service- 2949 color copies 51 bw copies 150 regular tabs 9 custom 3 binders	\$0.00
8/21/2025	Billable Printing - (Black & White) (1147 @ \$0.12)	\$137.64
8/21/2025	Billable Printing - (Color) (1765 @ \$0.55)	\$970.75
8/31/2025	Document Hosting/Technical Time	\$1,432.37
8/31/2025	Complete Discovery Source, Inc.- eDiscovery Professional Services- 0.25hrs project management	\$48.75
8/31/2025	Westlaw Charges	\$103.19
8/31/2025	RELX Inc. dba LexisNexis- Online Research-	\$147.39

Total Disbursements	\$4,568.40
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Total Professional Services	\$827,692.50
Due Total Disbursements Due	\$4,568.40
Total Current Charges	\$832,260.90
Previous Balance	\$1,484,792.45
Current Interest	\$0.00

PAY THIS AMOUNT	\$2,317,053.35
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Due Upon Receipt. Please include the invoice number on all remittance. Thank you.
