

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:	)	
	)	Chapter 11
	)	
MARELLI AUTOMOTIVE LIGHTING USA LLC,	)	Case No. 25-11034 (CTG)
<i>et al.</i> , ¹	)	
Debtors.	)	(Jointly Administered)
	)	
	)	Related to Docket Nos. 22, 109, 355,
	)	449, 699, and 933.
	)	

NOTICE OF UPDATED DIP BUDGET

PLEASE TAKE NOTICE that on June 11, 2025, (the “Petition Date”) the above-captioned debtors and debtors in possession (collectively, the “Debtors”) each filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”) in the United States Bankruptcy Court for the District of Delaware (the “Court”).

PLEASE TAKE FURTHER NOTICE that on June 11, 2025, Debtors filed the *Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing the Debtors to (A) Obtain Postpetition Financing, and (B) Use Cash Collateral, (II) Granting Liens and Providing Superpriority Administrative Expense Claims, (III) Granting Adequate Protection to Certain Prepetition Secured Parties; (IV) Modifying the Automatic Stay, (V) Scheduling a Final Hearing, and (VI) Granting Related Relief* [Docket No. 22] (the “DIP Motion”).

PLEASE TAKE FURTHER NOTICE that on July 30, 2025, the Court entered the *Final Order (I) Authorizing the Debtors to (A) Obtain Postpetition Financing, and (B) Use Cash Collateral; (II) Granting Liens and Providing Superpriority Administrative Expense Claims; (III) Granting Adequate Protection to Certain Prepetition Secured Parties; (IV) Modifying the Automatic Stay; and (V) Granting Related Relief* [Docket No. 449] (the “Final Order”).

PLEASE TAKE FURTHER NOTICE that pursuant to the Final Order, the Debtors are required to file any updated DIP Budget (as defined in the Final Order).

PLEASE TAKE FURTHER NOTICE that the Debtors filed the Initial DIP Budget on June 12, 2025 [Docket No. 109-3], and updated DIP Budgets on July 25, 2025

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.



2511034251014000000000002

[Docket No. 355-4], August 18, 2025 [Docket No. 699] and September 15, 2025 [Docket No. 933].

PLEASE TAKE FURTHER NOTICE that the Debtors hereby file the current DIP Budget, attached hereto as **Exhibit A**.

Dated: October 14, 2025
Wilmington, Delaware

/s/ Laura Davis Jones

PACHULSKI STANG ZIEHL & JONES LLP

Laura Davis Jones (DE Bar No. 2436)
Timothy P. Cairns (DE Bar No. 4228)
Edward A. Corma (DE Bar No. 6718)
919 North Market Street, 17th Floor
P.O. Box 8705
Wilmington, Delaware 19899 (Courier 19801)
Telephone: (302) 652-4100
Facsimile: (302) 652-4400
Email: ljones@pszjlaw.com
tcairns@pszjlaw.com
ecorma@pszjlaw.com

KIRKLAND & ELLIS LLP

KIRKLAND & ELLIS INTERNATIONAL LLP

Joshua A. Sussberg, P.C. (admitted *pro hac vice*)
Nicholas M. Adzima (admitted *pro hac vice*)
Evan Swager (admitted *pro hac vice*)
601 Lexington Avenue
New York, New York 10022
Telephone: (212) 446-4800
Facsimile: (212) 446-4900
Email: joshua.sussberg@kirkland.com
nicholas.adzima@kirkland.com
evan.swager@kirkland.com

-and-

Ross M. Kwasteniet, P.C. (admitted *pro hac vice*)
Spencer A. Winters, P.C. (admitted *pro hac vice*)
333 West Wolf Point Plaza
Chicago, Illinois 60654
Telephone: (312) 862-2000
Facsimile: (312) 862-2200
Email: ross.kwasteniet@kirkland.com
spencer.winters@kirkland.com

*Co-Counsel for the Debtors
and Debtors in Possession*

*Co-Counsel for the Debtors
and Debtors in Possession*

EXHIBIT A

Updated DIP Budget

	10/3	10/10	10/17	10/24	10/31	11/7	11/14	11/21	11/28	12/5	12/12	12/19	12/26	Total
Total Receipts	\$264	\$172	\$161	\$160	\$294	\$149	\$240	\$160	\$287	\$193	\$226	\$192	\$199	\$2,698
Total Operating Disbursements	(277)	(222)	(148)	(127)	(280)	(145)	(242)	(171)	(316)	(260)	(186)	(223)	(185)	(2,782)
Operating Cash Flow	\$(13)	\$(50)	\$13	\$33	\$14	\$4	\$(3)	\$(11)	\$(29)	\$(67)	\$40	\$(30)	\$15	\$(84)
Total Non-Operating / Restructuring Cash Flows	(16)	(14)	(31)	(15)	(34)	(3)	(6)	(10)	(19)	(2)	0	(16)	(15)	(180)
Net Cash Flow	\$(29)	\$(64)	\$(18)	\$18	\$(20)	\$1	\$(9)	\$(21)	\$(48)	\$(69)	\$40	\$(46)	\$(0)	\$(264)
<u>CASH BALANCE</u>														
Beginning Cash Balance	\$440	\$411	\$348	\$358	\$375	\$355	\$356	\$347	\$326	\$279	\$209	\$249	\$204	\$440
Net Cash Flow	(29)	(64)	(18)	18	(20)	1	(9)	(21)	(48)	(69)	40	(46)	(0)	(264)
DIP Draw / (Repayment)	--	--	28	--	--	--	--	--	--	--	--	--	--	28
Total Debtor Cash	\$411	\$348	\$358	\$375	\$355	\$356	\$347	\$326	\$279	\$209	\$249	\$204	\$203	\$203