

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:)	
)	Chapter 11
MARELLI AUTOMOTIVE LIGHTING USA LLC,)	
<i>et al.</i> , ¹)	Case No. 25-11034 (CTG)
)	
Debtors.)	(Jointly Administered)
)	
)	Obj. Date: December 29, 2025 at 4:00 p.m.
)	Hearing Date: TBD if objection filed

COVER SHEET FOR:
SIXTH MONTHLY FEE APPLICATION OF GREENBERG TRAURIG
STUDIO LEGALE ASSOCIATO FOR COMPENSATION AND
REIMBURSEMENT OF EXPENSES AS SPECIAL COUNSEL TO
DEBTORS AND DEBTORS IN POSSESSION FOR THE PERIOD
FROM NOVEMBER 1, 2025 THROUGH AND INCLUDING NOVEMBER 30, 2025

Name of Applicant: Greenberg Taurig Studio Legale Associato

Retention Order Entered August 26, 2025,
Nunc Pro Tunc to June 11, 2025

Authorized to Provide Professional Services to: Debtors and Debtors in Possession

Period for which compensation and Reimbursement is sought: November 1, 2025 – November 30, 2025

Amount of Compensation sought as actual, reasonable and necessary: \$325,043.60
(80% = \$260,034.88)
(20% = \$65,008.72)

Amount of pass-through charges to be paid by the Debtors: \$63,727.39

Amount of Expense Reimbursement sought as actual, reasonable and necessary: \$413.19

This is a(n) ___interim X monthly ___ final fee application.

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC's principal place of business is 26555 Northwestern Highway, Southfield, Michigan 48033.



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This Application does not include any hours incurred in connection with preparation of this Application.

SUMMARY OF MONTHLY FEE APPLICATIONS

Date Filed and Docket No.	Period Covered	Requested		Approved		Holdback Fees (20%)
		Fees	Expenses	Fees (80%)	Expenses (100%)	
D.I. 925, filed September 11, 2025 CNO filed October 7, 2025, D.I. 1058	June 11, 2025 through June 30, 2025	\$476,101.56	\$1,410.84 plus \$93,374.68 in pass-through charges	\$380,881.25	\$1,410.84 plus \$93,374.68 in pass-through charges	\$95,220.31
D.I. 919, filed September 12, 2025 CNO filed October 7, 2025, D.I. 1059	July 1, 2025 through July 31, 2025	\$665,841.29	\$1,059.92 plus \$130,549.59 in pass-through charges	\$532,673.03	\$1,059.92 plus \$130,549.59 in pass-through charges	\$133,168.26
D.I. 930, filed September 12, 2025 CNO filed October 7, 2025, D.I. 1060	August 1, 2025 through August 31, 2025	\$381,204.94	\$714.80 plus \$74,747.09 in pass-through charges	\$305,024.75	\$714.80 plus \$74,747.09 in pass-through charges	\$76,240.99
D.I. 1063, filed October 8, 2025 CNO filed October 30, 2025, D.I. 1193	September 1, 2025 through September 30, 2025	\$671,939.20	\$3,383.61 plus \$131,837.79 in pass-through charges	\$537,551.36	\$3,383.61 plus \$131,837.79 in pass-through charges	\$134,387.84
D.I. 1200, filed November 5, 2025 CNO filed December 1, 2025, D.I. 1238	October 1, 2025 through October 31, 2025	\$60,669.96	\$1,677.74 plus \$123,680.74 in pass-through charges	\$504,535.97	\$1,677.74 plus \$123,680.74 in pass-through charges	\$126,133.99

COMPENSATION BY INDIVIDUAL

Attorney Name	Position	Department	Date of Admission	Hourly Billing Rate <i>in this application</i>	Hours Billed <i>in this application</i>	Fees Billed <i>in this application</i>
Agostinelli, Riccardo	Partner	Bankruptcy & Restructuring	1992	\$1.392,00	57,6	\$80.179,20
Basilisco, Martino	Associate	EU Law	2023	\$464,00	26	\$12.064,00
Bulgarini d'Elci, Giuseppe	Partner	Labour	1996	\$1.392,00	8	\$11.136,00
Cupolo, Cristina	Senior Associate	Bankruptcy & Restructuring	2022	\$580,00	56,8	\$32.944,00
Fera, Giuseppe	Associate	Labour	2022	\$464,00	2,5	\$1.160,00
Gambaro, Edoardo	Partner	EU Law	2003	\$1.392,00	18,5	\$25.752,00
Heyen, Shari L.	Partner	Bankruptcy & Restructuring	1990	\$1.392,00	0,4	\$556,80
Meloro, Dennis A.	Partner	Bankruptcy & Restructuring	2003	\$1.392,00	8,6	\$11.971,20
Migliarucci, Daniele	Partner	Bankruptcy & Restructuring	2014	\$1.392,00	62,5	\$87.000,00
Missanelli, Pietro	Senior Associate	EU Law	2016	\$580,00	43	\$24.940,00
Naronte, Lucrezia	Trainee	Bankruptcy & Restructuring	NA	\$284,20	8	\$2.273,60
Pallavicini, Alessandro	Senior Associate	Bankruptcy & Restructuring	2019	\$580,00	1,5	\$870,00
Pozzoli, Davide	Counsel	Litigation	2009	\$696,00	3,5	\$2.436,00
Ruvolo, Alessio G.	Partner	Bankruptcy & Restructuring	2001	\$1.392,00	20,5	\$28.536,00
Schiru, Chiara	Senior Associate	Labour	2019	\$580,00	3	\$1.740,00
Soci, Lorenzo	Associate	Bankruptcy & Restructuring	2023	\$464,00	3,2	\$1.484,80
Totals for Attorneys & Trainees					323,60	\$325.043,60

EXPENSE SUMMARY

Expense Category	Total Expenses
Overtime Meals	\$413.19
TOTALS:	\$ 413.19

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

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)	
MARELLI AUTOMOTIVE LIGHTING USA LLC,)	Case No. 25-11034 (CTG)
<i>et al.</i> , ¹)	
Debtors.)	(Jointly Administered)
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)	Obj. Date: December 29, 2025 at 4:00 p.m.
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**SIXTH MONTHLY FEE APPLICATION OF GREENBERG TRAURIG
STUDIO LEGALE ASSOCIATO FOR COMPENSATION AND
REIMBURSEMENT OF EXPENSES AS SPECIAL COUNSEL TO
DEBTORS AND DEBTORS IN POSSESSION FOR THE PERIOD
FROM NOVEMBER 1, 2025 THROUGH AND INCLUDING NOVEMBER 30, 2025**

Greenberg Traurig Studio Legale Associato (“**Greenberg Traurig**”), special counsel to the above-captioned debtors and debtors in possession (the “**Debtors**”), hereby submits its sixth monthly application (the “**Application**”) for compensation and reimbursement of expenses for the period from November 1, 2025 through and including November 30, 2025 (the “**Application Period**”) pursuant to sections 330 and 331 of title 11 of the United States Code 11 U.S.C. §§ 101, *et seq.* (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-2 of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware (the “**Local Rules**”), and this Court’s *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 477] (the “**Interim Compensation Order**”).

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC's principal place of business is 26555 Northwestern Highway, Southfield, Michigan 48033.

By this Application, Greenberg Traurig seeks a monthly interim approval and allowance of compensation in the amount of \$325,043.60 and reimbursement of actual expenses in the amount of \$413.19, plus certain charges in the aggregate amount of \$63,727.39 for an aggregate total of \$389,184.18 in accordance with the Interim Compensation Order. Greenberg Traurig hereby seeks payment of \$260,034.88 (80% of the allowed fees) and reimbursement of \$413.19 (100% of allowed expenses), plus certain charges detailed herein in the aggregate amount of \$63,727.39 (detailed in paragraph 8 below), for an aggregate total payment of \$324,175.46 for the Application Period, upon the filing of a certificate of no objection. In support of the Application, Greenberg Traurig respectfully represents as follows:

Background

1. On June 11, 2025 (the “**Petition Date**”), the Debtors commenced these cases (the “**Chapter 11 Cases**”) by filing voluntary petitions for relief under chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware (the “**Court**”).

2. The Court has jurisdiction over this Application pursuant to 28 U.S.C. §§ 157 and 1334. Venue is proper in this district pursuant to 28 U.S.C. § 1408. This matter is core within the meaning of 28 U.S.C. § 157(b)(2).

3. The statutory predicates for the relief sought herein are sections 330 and 331 of the Bankruptcy Code, Bankruptcy Rule 2016, and Local Rule 2016-2.

4. On August 8, 2025, the Debtors filed the *Debtors’ Application for Authorization to Employ and Retain Greenberg Traurig Studio Legale Associato as Special Counsel for the Debtors Effective as of the Petition Date* [Docket No. 501].

5. On August 26, 2025, this Court entered the *Order Authorizing the Employment and Retention of Greenberg Traurig Studio Legale Associato as Special Counsel for the Debtors Effective as of the Petition Date* [Docket No. 752].

Summary of Services Rendered

6. This Application is the sixth monthly fee application filed by Greenberg Traurig in these Chapter 11 Cases. In connection with the professional services described below, by this Application, Greenberg Traurig seeks interim approval and allowance of compensation in the amount of \$325,043.60 for the Application Period and reimbursement of actual and necessary expenses in the amount of \$413.19 for the Application Period, and payment of \$260,034.88 (80% of the allowed fees) and reimbursement of \$413.19 (100% of allowed expenses), plus certain charges detailed herein in the aggregate amount of \$63,727.39, for an aggregate total payment of \$324,175.46 for the Application Period upon the filing of a certificate of no objection.

7. The majority of services rendered by Greenberg Traurig during the Application Period as special counsel to the Debtors are summarized below. Each of the following is set forth in the invoice attached hereto as **Exhibit "A"**: (i) a description of the professional or paraprofessional performing the services; (ii) the date the services were performed; (iii) a detailed description of the nature of the services and the related time expended; and (iv) a summary of the fees and hours of each professional and other timekeepers listed by project category (which applicable categories are set forth below). Specifically, Greenberg Traurig rendered the following services during the Application Period as special counsel to the Debtors:

1. Implementation of Italian-related DIP Financing post-closing obligations (including several Italian and foreign law security documents, Italian corporate approvals, legal opinions, and deliverables related thereto).
2. Ad hoc sessions with local directors and statutory auditors in respect of implementation of the DIP security package and progress of the restructuring process.
3. Golden Power procedure as a condition precedent to creation of the share pledges over Italian entities and change of ownership over Marelli Group; preparation of the draft Golden Power notice for creation of the Italian pledges (collecting and incorporating comments from Marelli, K&E and Akin Gump); interaction with the preparation of the group business plan and impacts on the process and relevant dialogue with the competent authorities (analysis of various possible scenarios); preparation of a memorandum on the potential use of special powers by

the Italian Govt. in the context of a Golden Power clearance (likelihood, typology, precedent approaches).

4. Assistance in respect of labor law matters and related issues, including advise on certain pre-litigation positions, interaction with trade unions and MIMIT (Ministry of Enterprises and Made in Italy).
5. Assistance to the companies in connection with the handling of the relationship with local suppliers & vendors (including in connection with negotiation and execution of Trade Agreements) and advise on various pre-litigation and litigation positions (including in connection with injunctions of payments against certain Marelli Italian subsidiaries). Management of possible selected critical vendors' escalations.
6. Assistance in connection with the implementation of a recovery plan for the Italian entities under Article 56 of the Italian Bankruptcy Law, including interactions with the DIP lenders and their legal and financial advisors.
7. Preparation of a memorandum on financial collateral and claw back in the context of Chapter 11 and Article 56 of the Italian Bankruptcy Law in respect of AON position.
8. Assistance in respect of public grants from authorities (Puglia and others).

Summary of Expenses and Charges

8. During the Application Period, Greenberg Traurig incurred or disbursed actual and necessary costs and expenses related to these cases in the aggregate amount of \$413.19. The expenses incurred include overtime meal charges. In addition, certain amounts, as disclosed in Greenberg Traurig's retention application, including a Charge pursuant to Decree No. 55 of 03/10/2014 in the amount of \$48,756.54, a Pension Fund charge of \$14,968.53, and a Duty Stamp in the amount of \$2.32 are payable by the Debtors (initially to Greenberg Traurig, and then submitted to the appropriate agency). A description of the necessary costs and expenses incurred by Greenberg Traurig and the charges is attached hereto as **Exhibit "B"**.

9. Pursuant to Local Rule 2016-1, Greenberg Traurig represents as follows with regard to its charges for actual and necessary costs and expenses incurred during the Application Period:

- a. Copy Charges were \$.10 per page, which charge is reasonable and

customary in the legal industry and represents the costs of copy material, acquisition, maintenance, storage and operation of copy machines, together with a margin for recovery of related expenditures. In addition, Greenberg Traurig often utilizes outside copier services for high volume projects, and this Application seeks the recovery of those costs, if applicable;

- b. Incoming facsimiles are not billed;
- c. Out-going facsimiles are billed at the rate of \$0.25 per page. The cost represents operator time, maintaining several dedicated facsimile telephone lines, supplies and equipment, and includes a margin for recovery of related expenditures;
- d. Toll telephone charges are not billed; and
- e. Computer assisted legal research charges are billed at actual costs.

Valuation of Services

10. In accordance with the factors enumerated in section 330 of the Bankruptcy Code, the amounts requested herein for compensation and expense reimbursement are fair and reasonable given (a) the complexity of these cases, (b) the time expended by the attorneys and paraprofessionals at Greenberg Traurig, (c) the nature and extent of the services rendered, (d) the value of such services, and (e) the costs of comparable services other than in a case under this title.

11. Greenberg Traurig hereby certifies (i) that it has reviewed the requirements of Local Rule 2016-2 and (ii) that this Application complies with such rule.

12. Greenberg Traurig has provided a copy of this Application to the Debtors, the United States Trustee, and all parties required to be given notice as set forth in Paragraph 2(a) of the Interim Compensation Order.

Sources of Payment

13. As stated above, Greenberg Traurig hereby seeks payment of \$260,034.60 (80% of the allowed fees) and reimbursement of \$413.19 (100% of allowed expenses), plus certain charges in the aggregate amount of \$63,727.39 (detailed in paragraph 8 above) for an aggregate total payment of \$324,175.46 for the Application Period upon the filing of a certificate of no objection.

Conclusion

WHEREFORE, Greenberg Traurig respectfully requests (a) that the Court approve and allow compensation in the amount of \$325,043.60 for professional services rendered (80%, or \$260,034.88, of which is to be paid upon the filing of a certificate of no objection), and reimbursement of expenses in the amount of \$413.19 (100% of which is to be paid upon the filing of a certificate of no objection) for the Application Period on an interim basis, plus certain charges in the aggregate amount of \$63,727.39; and (b) that the Court authorize and direct the Debtors to pay Greenberg Traurig the amounts due and owing hereunder in accordance with the Interim Compensation Order.

Dated: December 5, 2025

GREENBERG TRAURIG, LLP

/s/ Dennis A. Meloro

Dennis A. Meloro (DE Bar No. 4435)

222 Delaware Avenue, Suite 1600

Wilmington, Delaware 19801

Telephone: (302) 661-7000

Facsimile: (302) 661-7360

Email: Dennis.Meloro@gtlaw.com

Special Counsel for the Debtors and Debtors in Possession

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

MARELLI AUTOMOTIVE LIGHTING USA LLC,
et al.,¹
Debtors.

)
) Chapter 11
)
) Case No. 25-11034 (CTG)
)
) (Jointly Administered)
)
)
)
)

VERIFICATION OF RICCARDO AGOSTINELLI

I, Riccardo Agostinelli, hereby declare the following under penalty of perjury:

I am a partner in the law firm of Greenberg Traurig Studio Legale Associato (“**Greenberg Traurig**” or the “**Firm**”), located at Galleria San Babila 4B, 20122 – Milan (Italy) (registered office: Largo Toscanini 1, 20122 – Milan (Italy)), and I have been duly admitted to practice law in Italy (Bar council of Milan). There are no disciplinary proceedings pending against me.

I have personally performed many of the legal services rendered by Greenberg Traurig as special counsel to the Debtors and am familiar with all other work performed on behalf of the Debtors by the lawyers and other persons in the Firm.

The facts set forth in the foregoing Monthly Fee Application are true and correct to the best of my knowledge, information, and belief.

I have reviewed Rule 2016-1 of the Local Rules and believe that the Monthly Fee Application for Greenberg Traurig complies with Rule 2016-1.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct.

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC’s principal place of business is 26555 Northwestern Highway, Southfield, Michigan 48033.

Dated: December 5, 2025

/s/ Riccardo Agostinelli

Riccardo Agostinelli

Partner

Greenberg Traurig Studio Legale Associato

Exhibit A

Description of Professional Services Rendered: Proforma Marelli December 1st 2025

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
03/11/2025	Missanelli, Pietro	2,00	Assessment of State aid rules re Puglia region (1h) and research of relevant case law and articles in law reviews re the qualification of Ch11 as insolvency proceeding under EU law(1h)
03/11/2025	Gambaro, Edoardo	1,00	Review new request for legal opinion
03/11/2025	Pozzoli, Davide	0,30	Analysys of exchange between D. Migliarucci and Ms. Barbara Mancini re: list of outstanding debt of Marelli.
03/11/2025	Cupolo, Cristina	1,00	Review of Mexican IP security document and email correspondence
03/11/2025	Naronte, Lucrezia	3,00	Labour issues
03/11/2025	Heyen, Shari L.	0,40	Provide comments for additional schedule for retention application.
03/11/2025	Gambaro, Edoardo	1,50	Review new draft legal opinion on State aid
03/11/2025	Cupolo, Cristina	2,30	E-mail correspondence
03/11/2025	Agostinelli, Riccardo	1,40	Analysis of the "CARBON BORDER ADJ. MECH" declaration and related documents (valuation of the pre- crisis stars and impact of declaration)
03/11/2025	Agostinelli, Riccardo	0,70	Memorandum on Puglia grants (INVITALIA). Exam of the issues and coordination with GT administrative Team
03/11/2025	Agostinelli, Riccardo	0,10	Review of labour law issues
03/11/2025	Agostinelli, Riccardo	0,80	Preparation of docs for Delaware Oct. filing
03/11/2025	Agostinelli, Riccardo	0,20	Review of letter re IRISA claim
03/11/2025	Agostinelli, Riccardo	0,70	Docs re ARVEDI TA + call Schizzerotto (Arvedi) + emails with GT Team
03/11/2025	Agostinelli, Riccardo	0,20	Review of TA with ARVEDI
03/11/2025	Missanelli, Pietro	4,00	Research re compliance of request of subsidies for the plant in Puglia Region with Ministerial Decree December 9, 2014
03/11/2025	Pozzoli, Davide	0,40	Analysis of email exchanges between D. Migliarucci and Ms. Barbara Mancini (Stat/Benacchio's lawyer) re: perimeter of outstanding debt.
03/11/2025	Migliarucci, Daniele	3,00	Italian critical vendors workstream: review of TAs; calls with Marelli, A&M and KE teams; documents review; email correspondence with Arvedi GC and Stat-Benacchio external counsel (2.5h); DIP post-closing Italian obligations: email correspondnce; securiry documents review (0.5h)
03/11/2025	Basilisco, Martino	3,00	Drafting memorandum on State aid law implications for Italian public contributions in Puglia (1 h). Legal research on EU rules and doctrine (2 h).
04/11/2025	Gambaro, Edoardo	1,50	Review legal opinion contratti di sviluppo
04/11/2025	Cupolo, Cristina	2,30	E-mail correspondence
04/11/2025	Bulgarini d'Elci, Giuseppe	0,50	Email from Mr Winters with questions about the validity of a non-compete covenant in Italy due to the leave of an executive, drafting of my advice and email to Winters
04/11/2025	Meloro, Dennis A.	0,90	Draft GT October fee application.
04/11/2025	Agostinelli, Riccardo	0,50	Review of CDS memorandum
04/11/2025	Agostinelli, Riccardo	0,40	Review of declaration for grants + financing
04/11/2025	Agostinelli, Riccardo	0,70	Call with GT Team + emails to coordinate memo on PUGLIA
04/11/2025	Agostinelli, Riccardo	0,80	Call with Marelli (Magnoni) on PUGLIA, golden power and new meeting with MIMIT
04/11/2025	Missanelli, Pietro	8,00	(2.50h) interventions on documents required for the submission of request for subsidies to the Italian documents; (2.50h) assessment of materials provided by the Client and of relevant law provisions; (3h) drafting memorandum re compliance with Ministerial Decree on subsidies
04/11/2025	Pallavicini, Alessandro	1,50	Review of draft Italian IP pledge agreement.
04/11/2025	Migliarucci, Daniele	4,50	Italian critical vendors workstream: review of TAs; calls with Marelli, A&M and KE teams; documents review; email correspondence with Marcegaglia counsels and Stat-Benacchio external counsel (2h); DIP post-closing Italian obligations: email correspondnce; securiry documents review (0.5h); review of GT draft legal opinion re "contratto di sviluppo Bari" in connection with EU legislative frameworks for public grants and related materials provided by Marelli (2h)
04/11/2025	Basilisco, Martino	3,00	Drafting memorandum on State aid law implications for Italian public contributions in Puglia (1 h). Legal research on EU rules and doctrine (2 h).
05/11/2025	Missanelli, Pietro	1,00	interventions on draft documents to submit for subsidy request and email to Client
05/11/2025	Meloro, Dennis A.	0,30	Review GT October fee application for filing (.2); emails with GT Milan re: same (.1).
05/11/2025	Cupolo, Cristina	4,30	Review of Italian IP pledge agreement to be entered into by Japanese entity / e-mail correspondence
05/11/2025	Agostinelli, Riccardo	0,80	Email with Marelli (Boscarato) re DIP security package and local statutory auditors + call Boscarato
05/11/2025	Agostinelli, Riccardo	0,70	Emails with Schizzerotto / GT (Migliarucci) Alvarez e Arvedi
05/11/2025	Agostinelli, Riccardo	0,50	Review of later law issues
05/11/2025	Agostinelli, Riccardo	0,80	Call with Arvedi (Livia Schizzerotto - GC)
05/11/2025	Agostinelli, Riccardo	1,00	Review of Delaware application and related attachment + emails with Meloro + Pelizzatti

Description of Professional Services Rendered: Proforma Marelli December 1st 2025

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
05/11/2025	Migliarucci, Daniele	3,00	Italian critical vendors workstream: review of TAs; calls with Marelli, A&M and KE teams; documents review; email correspondence with Marcegaglia counsels and Stat-Benacchio external counsel (2h); DIP post-closing Italian obligations: email correspondence; security documents review; follow up re IP rights portfolio analysis and next steps (1h)
06/11/2025	Bulgarini d'Elci, Giuseppe	2,00	Email from Mr Adzima with enclosed draft settlement agreement for the separation with JM, examination and instructions to Ms Schirru to include missing clauses and restrictive covenants, my review and integrations and lateral comments, email to Mr Adzima and Mr Winters with enclosed document and explanations
06/11/2025	Bulgarini d'Elci, Giuseppe	1,00	Examination of the written communications by the trade unions claiming they are not informed on the ongoing business and chapter 11 issues and warning a meeting to consult must be set up, exam of relevant case law and possible anti-trade union behaviour and joint session to discuss internally with restructuring team (Migliarucci)
06/11/2025	Agostinelli, Riccardo	0,30	Interpretation to the carton declaration
06/11/2025	Agostinelli, Riccardo	0,70	Issues re EXIDE - opposition of IFIS and solutions
06/11/2025	Agostinelli, Riccardo	0,80	Call with Marelli (Boscarato, Guarnieri, Brondino)
06/11/2025	Agostinelli, Riccardo	0,50	Labour law issues - draft agreement with a senior manager
06/11/2025	Agostinelli, Riccardo	0,70	Art. 56 issues - discussion
06/11/2025	Schirru, Chiara	1,50	Analysis of draft settlement agreement and insertion additions in mark-up
06/11/2025	Naronte, Lucrezia	2,00	Drafting of the BOD minutes of the four Italian Marelli entities with regards to the IP Securities
06/11/2025	Meloro, Dennis A.	0,80	Drafting GT first interim fee application.
06/11/2025	Cupolo, Cristina	5,00	Call with the company to illustrate the new IP security / review of the IP security agreement and email correspondence
06/11/2025	Pozzoli, Davide	0,60	Analysing email correspondence between B. Malz and J. Marek re: revision of draft letter to Irida and details on contracting companies.
06/11/2025	Migliarucci, Daniele	5,00	Italian critical vendors workstream: review of the TA with Marcegaglia; plenary video call with vendor Marcegaglia; correspondence with Exide and Stat-Benacchio legal counsels; case management (3h); DIP post-closing Italian obligations: call with Marelli Italy re current status of security package post-closing and next steps re IP pledges; discussion over potential tax implications (1.5h); review with labor law team of the letter by unions to Marelli and related email correspondence with Marelli (0.5h)
07/11/2025	Agostinelli, Riccardo	0,50	Internal call with GT labour Team (Bulgarini & other) on labour issues
07/11/2025	Agostinelli, Riccardo	0,50	Issues on DIP IP pledges costs & benefits analysis, impact on Treasury of Marelli strategy for the post - comment
07/11/2025	Agostinelli, Riccardo	0,80	Delaware filing emails + calls with Kirkland (Chicago office) + Meloro
07/11/2025	Agostinelli, Riccardo	0,40	Review of ARVEDI TA in preparation of the all parties call
07/11/2025	Agostinelli, Riccardo	0,70	Unions issues and other labour law issues
07/11/2025	Naronte, Lucrezia	3,00	Translation of the BOD minutes of the four Italian Marelli entities with regards to the IP Securities
07/11/2025	Cupolo, Cristina	4,00	Review of Japanese IP security documents /2/ / E-mail correspondence (2)
07/11/2025	Bulgarini d'Elci, Giuseppe	1,00	Exam of the minutes summarizing the MIMIT meeting with (also) the trade unions at the MIMIT on October 21, 2025 and joint exam with restructuring team (Agostinelli and Migliarucci) of the written communication from the unions asking for new meeting and discussion on next steps
07/11/2025	Bulgarini d'Elci, Giuseppe	1,50	Review of the Settlement Agreement concerning executive position with CS and my lateral comments and additional amendments and integrations, email to Mr Adzima and Winters to enclose the draft document
07/11/2025	Meloro, Dennis A.	1,30	Drafting GT first interim fee application.
07/11/2025	Schirru, Chiara	1,50	Review with GB of the settlement agreement concerning executive position
07/11/2025	Migliarucci, Daniele	6,00	Italian critical vendors workstream: review of the TA with Arvedi; plenary video call with vendor Arvedi; correspondence with Exide and Stat-Benacchio legal counsels; correspondence and documents review re Simplex Technology Srl; case management (4h); DIP post-closing Italian obligations: follow up correspondence with Marelli Italy re next steps re IP pledges and potential tax implications; correspondence with KE team re existign pledge over bank account of Banca Popolare di Sondrio (1.5h); follow up discussions around letter by unions to Marelli and related email correspondence with Marelli (0.5h)
09/11/2025	Meloro, Dennis A.	3,20	Draft / revise GT first interim fee application and related exhibits.
10/11/2025	Bulgarini d'Elci, Giuseppe	1,00	Video meeting with Mr Lauri and Magnoni to discuss the trade unions communication dated November 6, 2025 and drafting of our communication to answer and reply, email with the reply letter
10/11/2025	Meloro, Dennis A.	0,70	Revise GT first interim fee application.
10/11/2025	Fera, Giuseppe	2,50	0,50 analysis with GB of the letter from the trade unions complaining about missing information from the company + 0,50 analysis of the information and consultation duties provided for by the NCLA for metalmechanic industry + 1,00 analysis of the case law on information duty + 0,50 video call with Riccardo Agostinelli, Giuseppe Bulgarini, Pietro Missanelli, Daniele Migliarucci and the client

Description of Professional Services Rendered: Proforma Marelli December 1st 2025

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
10/11/2025	Cupolo, Cristina	4,00	E-mail correspondence (2) / Review of documents (2)
10/11/2025	Missanelli, Pietro	2,50	1h) research of precedents re implications of discussions with trade union on golden power filings
10/11/2025	Agostinelli, Riccardo	0,70	Review of filing re Interim Period and emails with Meloro + Pelizzatti
10/11/2025	Agostinelli, Riccardo	0,50	Conf call with Marelli (Magnoni) + GT labour Team (Bulgarini & other) on issues: re unions
10/11/2025	Agostinelli, Riccardo	0,80	Call with Prof. Danovi and Team + Marelli (Guarnieri e Boscarato) su ART. 56 process, and relevant preparation
10/11/2025	Agostinelli, Riccardo	0,10	Review of letter re unions
10/11/2025	Migliarucci, Daniele	2,00	Italian Critical vendors workstream: review of Simplex Technology materials; email correspondence with KE and A&M; email correspondence with Marelli re Simplex Technology and Marcegaglia; calls; case management (3h)
10/11/2025	Pozzoli, Davide	0,30	Analysis of D. Migliarucci's email to Marelli and attached document re: letter of payment received by Simplex Technology S.r.l..
11/11/2025	Meloro, Dennis A.	0,40	Revise GT first interim fee application for filing (.3); emails with GT Milan re: same (.1).
11/11/2025	Cupolo, Cristina	3,00	E-mail correspondence and review of documents
11/11/2025	Meloro, Dennis A.	0,10	Email with K&E (K. Donahue) re: interim fee applications.
11/11/2025	Meloro, Dennis A.	0,30	Emails with R. Agostinelli re: GT first interim fee application.
11/11/2025	Missanelli, Pietro	3,00	Drafting memorandum re commitments
11/11/2025	Agostinelli, Riccardo	0,40	Internal meeting with Migliarucci on Arvedi and Marcegaglia TAO
11/11/2025	Agostinelli, Riccardo	0,20	Review of Delaware filing
11/11/2025	Agostinelli, Riccardo	0,40	Internal meeting (Migliarucci/Cupolo) re DIP financing
11/11/2025	Agostinelli, Riccardo	0,20	Review of confort letter for Marelli Spain + email to Kirkland (Malz)
11/11/2025	Agostinelli, Riccardo	0,20	Review of TAs issues
11/11/2025	Migliarucci, Daniele	3,00	Italian Critical vendors workstream: review of Arolis materials; email correspondence with KE re Arolis; email correspondence with Marelli and Marcegaglia; follow up with Marelli team re Simplex Technology; follow up re Arvedi; case management (3h)
11/11/2025	Pozzoli, Davide	0,60	Analysis of correspondence between Marelli and D. Migliarucci re: payment to Simplex Technology S.r.l. and amount related issues.
12/11/2025	Gambaro, Edoardo	1,00	Review message to Minister. Exchange of emails
12/11/2025	Cupolo, Cristina	6,00	E-mail correspondence (3) / review of documents (3)
12/11/2025	Missanelli, Pietro	3,50	2h) interventions on drafting memo on golden power at the request of Akin; 1h) checking precedents re criteria for the duration of possible commitments
12/11/2025	Agostinelli, Riccardo	1,50	Internal calls, emails with GT Milan (Migliarucci + other) re MARECGAGLIA, EXIDE, ARVEDI and BIELSKO
12/11/2025	Migliarucci, Daniele	3,50	Italian Critical vendors workstream: call with Zannini's legal counsel; email correspondence re Marcegaglia's TA; follow up re Arvedi; case management (2h); Italian Golden Power workstream: email correspondence with A. Magnoni of Marelli re draft letter to MIMIT on golden power future notifications; email correspondence with Akin; review of IVECO GP clearance precedent provided by Marelli team (1.5h)
13/11/2025	Meloro, Dennis A.	0,10	Call with L. Jones re: interim fee applications.
13/11/2025	Missanelli, Pietro	2,50	Verification of possible obligations to maintain production levels in Italy according to DL 21/2021
13/11/2025	Cupolo, Cristina	4,30	E-mail correspondence and review of post closing security documents
13/11/2025	Agostinelli, Riccardo	2,00	Internal calls, emails with GT Milan (Migliarucci + other) re MARECGAGLIA, EXIDE, ARVEDI and BIELSKO
13/11/2025	Migliarucci, Daniele	3,00	Italian Critical vendors workstream: review of Arvedi proposal for a TA; video call with Marcegaglia's legal counsel; email correspondence re Exide/IFIS; case management (2h); Italian DIP post-closing obligation workstream: review of queries from Marelli Italy re accounting treatment of assignment of ICL receivables; security documents review (1h)
13/11/2025	Basilisco, Martino	4,00	Research on commitments and conditions in Italian FDI Government decisions: focus on relevant precedents, Parliamentary studies and literature (2,5h). Drafting memorandum on commitments in FDI procedures (1,5h).
14/11/2025	Gambaro, Edoardo	3,00	Review memo on remedies. Call with Akin Gump and meeting on strategy (GP)
14/11/2025	Missanelli, Pietro	5,00	2.00h) assessment consequences of letter from trade-union; compliance with GP rules and State aid law of possible replies; 1.00h) call with Akin (2h) interventions on memorandum requested by Akin
14/11/2025	Cupolo, Cristina	4,00	Review of post closing security documents / e-mail correspondence
14/11/2025	Agostinelli, Riccardo	1,40	Internal call with Gambaro, Missanelli, Migliarucci on Golden Power + docs review from AKIN GUMP
14/11/2025	Agostinelli, Riccardo	0,70	Call with AKINI (Meriani & others) on Golden Power
14/11/2025	Agostinelli, Riccardo	0,70	Call with prof DANOVI + local statutory auditors on ART. 56
14/11/2025	Agostinelli, Riccardo	0,50	Call with prof DANOVI su ART. 56
14/11/2025	Agostinelli, Riccardo	0,50	Review of slides from DANOVI su ART. 56

Description of Professional Services Rendered: Proforma Marelli December 1st 2025

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
14/11/2025	Migliarucci, Daniele	5,00	Italian golden power workstream: email correspondence with A. Magnini at Marelli; email correspondence with Akin; video call with Akin re use of special powers by Italian Govt.; documents review (3h); Italiana critical vendors workstream: review of Arvedi proposal for a TA; correspondence with Marelli re discussions with Marcegaglia; email correspondence re Exide/IFIS; case management (2h)
14/11/2025	Basilisco, Martino	6,00	Research on commitments and conditions in Italian FDI Government decisions: focus on relevant precedents, Parliamentary studies and literature (2,5h). Drafting memorandum on commitments in FDI procedures (2,5h). Internal review and integration (1h)
15/11/2025	Gambaro, Edoardo	2,00	Final review memo on GP precedents
15/11/2025	Agostinelli, Riccardo	0,50	Review of EXIDE documentation
17/11/2025	Cupolo, Cristina	4,00	Review of post closing security documents
17/11/2025	Gambaro, Edoardo	2,00	Review comments on GP filing form. Internal meeting and debriefing.
17/11/2025	Agostinelli, Riccardo	0,50	Review of Golden Power note for Marelli (Magnoni)
17/11/2025	Agostinelli, Riccardo	0,40	Discussion of DIP financing issues with Italian Notary
17/11/2025	Agostinelli, Riccardo	0,50	Call all parties re EXIDE TA
17/11/2025	Migliarucci, Daniele	2,00	Italian critical vendors workstream: call with Exide and Banca IFIS; review of TAs with Exide; follow up re Arvedi and Marcegaglia; email correspondence (1h); Italian Golden Power workstream: call with Akin; email correspondence with Akin and Marelli re letter to Ministry Urso; documents review; case management (1h)
17/11/2025	Missanelli, Pietro	3,50	2,50 research on precedents re interaction antitrust and FDI filings in the framework of Ch11 cases; 1h interventions on memo re commitments
17/11/2025	Basilisco, Martino	2,00	Review and drafting of golden power form. (1 h) internal feedback and integration of comments. (1 h)
18/11/2025	Gambaro, Edoardo	1,00	Internal meeting on GP and review correspondence
18/11/2025	Cupolo, Cristina	4,00	Review of queries from the management re notices to assigned debtors and review of post closing security documents
18/11/2025	Agostinelli, Riccardo	0,50	Review of ARVEDI + ZANNINI TAs
18/11/2025	Agostinelli, Riccardo	2,00	Accounting balance sheet issues for Marelli Europe + Marelli Bielsko - Biala in respect of the assignment agreement. Docs review from Marelli (Bondino) internal discussion (Cupolo + Migliarucci) and emails with Marelli (Boscarato / Brondino)
18/11/2025	Migliarucci, Daniele	2,00	Italian critical vendors workstream: follow up re Zannini; follow up re Arvedi: email correspondence (0.5h); Italian Golden Power workstream: email correspondence with K&E and Marelli re letter to Ministry Urso; documents review; case management (0.5h)
18/11/2025	Basilisco, Martino	2,50	Review and drafting of golden power form. (1,5 h) internal feedback and integration of comments. (1 h)
19/11/2025	Gambaro, Edoardo	2,00	Pre-call and call with Marelli management on Golden Power
19/11/2025	Missanelli, Pietro	4,00	2,50 h) assessment of comments from Akin to new filing; 1,50 h) conference call with G. Rossi and A. Magnoni;
19/11/2025	Gambaro, Edoardo	1,00	Review comments by Akin Gump on GP form
19/11/2025	Cupolo, Cristina	4,30	E-mail correspondence / call with management of Marelli Europe / review of post closing security documents
19/11/2025	Agostinelli, Riccardo	0,40	Emails with Marelli (Magnoni) on golden power process
19/11/2025	Agostinelli, Riccardo	0,50	Pre-meeting with GT Team (Gambaro & other) re golden power + docs review
19/11/2025	Agostinelli, Riccardo	0,70	Review of Marelli observation of Marelli on Golden Power + ART. 56
19/11/2025	Agostinelli, Riccardo	0,40	Review of emails and docs from K&E (Liebman & other) on TA
19/11/2025	Agostinelli, Riccardo	1,00	Call with Marelli (Rossi & Others) on golden power process
19/11/2025	Agostinelli, Riccardo	1,00	Review of the Golden Power new draft with comments from AKIN + K&E
19/11/2025	Agostinelli, Riccardo	0,50	Call with Marelli (Brondino & others) re accounting issues with assignment of receivables
19/11/2025	Migliarucci, Daniele	3,50	DIP financing post closing Italian obligations workstream: documents review; call with Marelli Italy (including treasury department team) re accounting treatment of assignment by way of security of certain IC receivables; email correspondence (1h); Italian critical vendors workstream: review of TA with Arvedi; follow up re Zannini; follow up re Exide; email correspondence; case management (1h); Italian Golden Power workstream: call with G. Rossi and A. Magnoni; legal analysis; email correspondence (1.5h)
19/11/2025	Basilisco, Martino	2,50	Review and drafting of golden power form. internal feedback and integration of comments.
20/11/2025	Agostinelli, Riccardo	1,20	Review of emails with K&E (Swanger) and AKIN (Meriani, Garrod & others) on golden power and DIP financing. Internal email with GT Team (Gambaro, Missanelli)
20/11/2025	Agostinelli, Riccardo	0,70	Review of emails and documents from Marelli (Guarnieri) re TAs and reconciliation of receivables
20/11/2025	Agostinelli, Riccardo	0,70	Review of TAs (ZANNINI, STAT BENACCHIO, ARVEDI, EXIDE
20/11/2025	Pozzoli, Davide	0,60	Analysis of correspondence between Ms. Cernicchi, L. Cellerio, A. Shabain (Marelli), and D. Migliarucci (GT) re: alignment on outstanding debt towards Stat/Benicchio

Description of Professional Services Rendered: Proforma Marelli December 1st 2025

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
20/11/2025	Migliarucci, Daniele	3,00	Italian GP workstream: follow up with A. Magnoni and G. Rossi at Marelli re golden power matters; correspondence with Akin; correspondence with KE; legal analysis (1h); critical vendors workstream: follow up re Zannini and Stat Benacchio; follow up re Marcegaglia and Arvedi; documents review re vendor F.lli Mozzone; correspondence with K&E and A&M Teams; case management (2h);
21/11/2025	Gambaro, Edoardo	1,50	Final review memo on GP precedents and cover letter. Exchange of emails
21/11/2025	Missanelli, Pietro	1,50	1.50 h) interventions on GP filing;
21/11/2025	Basilisco, Martino	3,00	Review and drafting of golden power form. internal feedback and integration of comments.
21/11/2025	Cupolo, Cristina	4,30	Review of pledge over share of Marelli Aftermarket Italy / review of existing documents
21/11/2025	Migliarucci, Daniele	4,00	Italian Golden Power workstream: review of draft GP notice upon comments by Akin Gump and GOP; review of draft memorandum re possible exercise of special powers by Italian Govt.; email correspondence with Marelli, KE and Akin; case management (2h); Italian Critical vendors workstream: follow up with Stat and Benacchio legal counsel; follow up with Marcegaglia legal counsel; video call with Marelli, A&M and KE teams re Arvedi's TA open issues; email correspondence; case management (2h)
21/11/2025	Agostinelli, Riccardo	0,70	Review of TAs (ARVEDI, MARCEGAGLIA)
21/11/2025	Agostinelli, Riccardo	1,70	Review of Golden Power memorandum and all related internal/ external communications
21/11/2025	Agostinelli, Riccardo	1,80	Discussion with GT Team (Gambaro & others) on strategy re notification to the authorities of DIP and preparation of The Global Business Plan (impact on the Italian Business)
21/11/2025	Pozzoli, Davide	0,20	Analysis of correspondence between D. Migliarucci (GT) and Ms. B. Mancini Stat/benicchio's lawyers re: verifying outstanding debt towards Stat/Benicchio
23/11/2025	Meloro, Dennis A.	0,10	Email with L. Jones re: interim fee applications.
24/11/2025	Agostinelli, Riccardo	0,50	Memo on Italian pan-though charges
24/11/2025	Migliarucci, Daniele	3,00	Italian Golden Power workstream: review of draft GP notice post comments by Akin and GOP; distribution to Marelli and KE Teams; email correspondence with Marelli (1h); Italian critical vendors workstream: review of Marcegaglia TA post comments by Marcegaglia legal counsel; review of Arvedi TA; review of payments made to Stat and Benacchio vendors; email correspondence with Marelli, KE and A&M teams (2h)
24/11/2025	Pozzoli, Davide	0,50	Analysis of correspondence between D. Migliarucci (GT) and Stat/Benicchio's lawyer Ms. Mancini re: alignment on outstanding debt towards Stat/Benicchio and subsequent report to Marelli.
25/11/2025	Agostinelli, Riccardo	0,40	Review of tax issues in respect of Italian security package - impact of a waiver request
25/11/2025	Agostinelli, Riccardo	0,60	Issues with TAs (Arvedi, DN Automotive)
25/11/2025	Agostinelli, Riccardo	1,50	Preparation of meeting with Vedia (Ch. 11) + DIP + de of local restructuring tool + stay of action + enforcement in Italy of Ch. 11 (Law 218 of 1995)
25/11/2025	Migliarucci, Daniele	3,00	Italian critical vendors workstream: review of TA with Marcegaglia; review of TA with Arvedi; follow up re DN Automotive; follow up re Stat - Benacchio; calls; email correspondence with Marelli, KE and A&M Teams, case management (1.5h); Italian DIP post - closing obligations workstream: review of draft share pledge and quota pledge by GOP/Akin; email correspondence with KE (1.5h)
26/11/2025	Gambaro, Edoardo	1,00	Exchange of emails on GP
26/11/2025	Migliarucci, Daniele	2,00	Italian critical vendors workstream: review of documents re FC Group d.o.o.; call with Arvedi GC; review of TA with Arvedi; review of TA with Impreveda; email correspondence; case management
26/11/2025	Ruvolo, Alessio G.	2,10	Exchange of messages (texts) with Riccardo Agostinelli on financial guarantees and claw back regime. + Quick preliminary review of case law and legal authors on the subject matter. + Drafting and sending of first impressions to Riccardo on the issue and identification of issues and doubts. - Drafting of notes in case of further deepening on the issue requested going forward and sending to Riccardo of possible gray areas after research made.
26/11/2025	Agostinelli, Riccardo	1,50	First draft of memo on AON issues
26/11/2025	Agostinelli, Riccardo	0,40	Internal discussion on golden power filing strategy and exchange of emails with Marelli (Rossi & others)
26/11/2025	Agostinelli, Riccardo	0,50	Emails with GT Team (Migliarucci & others) on Siram & ARVEDI
26/11/2025	Agostinelli, Riccardo	3,00	Study of AON issues. Cash collateral under the DECREE 170 and claim-back risks + various emails with Marelli (Bosina & others) + emails with GT Team (Ruvolo & others)
26/11/2025	Agostinelli, Riccardo	0,60	Work on annex for Delaware filing
27/11/2025	Missanelli, Pietro	2,50	Research on precedents re redaction of business plan in the framework of automotive and implications for FDI
27/11/2025	Migliarucci, Daniele	1,00	Italian critical vendors workstream: review of documents re FC Group d.o.o.; call with external legal counsel of FC Group; review of TA with Arvedi; email correspondence with Marelli, KE and A&M Team; case management

Description of Professional Services Rendered: Proforma Marelli December 1st 2025

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
27/11/2025	Ruvolo, Alessio G.	5,70	Deepening of the research in light of preliminary thoughts shared with Riccardo. + Drafting and sending of preliminary analysis to Riccardo including gray areas, doubts and risks of re-characterization of a financial guarantee and questions. + Exam of response from Riccardo with answers to various issues raised. + Internal correspondence with Riccardo and Daniele Migliarucci on correspondence with the Client and the broker AON. + Review of correspondence with client with request for opinion- . Review of correspondence between Marelli and broker AON who reported the insurance lawyers' opinion identifying claw back risks. + Further exchanges with Daniele on possible approaches. + Drafting of further initial comments on the issue. + Research of further case law and review also of EU Court of justice decisions on the Directive on Financial Guarantees.
27/11/2025	Agostinelli, Riccardo	0,70	Conversation with GT Team (Migliarucci) on golden power + AON issues
27/11/2025	Agostinelli, Riccardo	2,50	Emails with GT Team (Migliarucci) + docs review re EXIDE + Group DOO + ARVEDI
27/11/2025	Agostinelli, Riccardo	0,70	Review of memo on AON issues
28/11/2025	Bulgarini d'Elci, Giuseppe	1,00	Email from Mr Winters with questions about the formalization of the mutual termination of employments in Italy, exam of the specific requirements of Article 26 of Legislative Decree n. 151/2015 and my email to Mr Winters with the answers and explanation of the procedure
28/11/2025	Migliarucci, Daniele	1,00	Italian critical vendors workstream: call with GC of Arvedi; email correspondence with Marelli re Arvedi TA; email correspondence with KE and A&M re FC Group and Imprediva; follow up re Brembo; case management
28/11/2025	Soci, Lorenzo	3,20	Analysis of case law and academics' opinion on matters RE/ clawback risk on on financial collateral arrangements; internal interactions with Ruvolo
28/11/2025	Ruvolo, Alessio G.	5,10	Talks with Lorenzo and exchanges of ideas on the interpretation of the obscure language in the Guarantees Decree. + Review of further authors and authorities on the issues and research of further case law and guidance on the possible direction courts would take now, + Highlighting of inconsistencies in the case law. + Call with Edoardo Croce to request research. + Talks with Edoardo Croce on decisions found and directing further research. + Check of case law wrongly identified by AI. + Further study of new materials and precedents on the subject matters.
28/11/2025	Agostinelli, Riccardo	0,50	Call with Migliarucci re ARVEDI
28/11/2025	Agostinelli, Riccardo	0,70	Call with ARVEDI (Schirezzerotto re TA)
28/11/2025	Agostinelli, Riccardo	0,80	Call with Ruvolo re AOM memo
29/11/2025	Meloro, Dennis A.	0,10	Draft CNO for GT fifth monthly fee application.
29/11/2025	Meloro, Dennis A.	0,30	Draft certification and order for GT first interim application.
29/11/2025	Ruvolo, Alessio G.	3,70	In depth study of case law. + Drafting of preliminary comments in view of the analysis for the client. + Double check of case law. + Study of the local decisions, + Study of comments of legal authors to deepen the knowledge. + Check of inconsistencies in positions of the case law. Exchange of emails with Edoardo Croce and Soci. + Retrieving of draft notes and drafting of supplements to the noted and drafting of list of positive or negative indicators. + Messages and phone call with Agostinelli. + Email exchanges also with Daniele Migliarucci.
30/11/2025	Ruvolo, Alessio G.	3,90	Drafting of first part of analysis requested by Maria Paola Bosina - Treasury dep. in relation to granting of cash collateral to insurance company to secure repayment of insurance guarantee to be issued in connection with the Environmental remediation for the Asti site and issues with possible claw back of the counter guarantee according to the insurance counsels. - Review of case law and of the Decree 170 on Financial Guarantees. + Review of correspondence of last days and of notes of discussions with Riccardo, Review of first draft of the analysis and drafting of additions. + Coordination of notes taken in past exchanges of emails and texts with Riccardo. + Review of exchanges of decisions and academic analyses on these issues shared with Lorenzo Soci of GT finance dep. on claw back of guarantees. + Review of analyses by legal commentators on the status of the case law on the subject matter,

Total Hours: **323,60**

Exhibit B



Marelli Holdings Co. Ltd.
2-19-4 Miyahara-cho, Kita-ku,
Saitama City,
331-0812 SAITAMA
JAPAN

Proforma Invoice

File no : 236514.010100
Date : December 1, 2025

Proforma Invoice

Re: Marelli restructuring

For fees and expenses incurred in November 2025 for legal assistance as to Italian law matters in the context of post-filing Marelli restructuring, including (without limitation) the following:

1. Implementation of Italian-related DIP Financing post-closing obligations (including several Italian and foreign law security documents, Italian corporate approvals, legal opinions, and deliverables related thereto).
2. Ad hoc sessions with local directors and statutory auditors in respect of implementation of the DIP security package and progress of the restructuring process.
3. Golden Power procedure as a CP to creation of the share pledges over Italian entities and change of ownership over Marelli Group; preparation of the draft GP notice for creation of the Italian pledges (collecting and incorporating comments from Marelli, K&E and Akin Gump); interaction with the preparation of the group business plan and impacts on the process and relevant dialogue with the competent authorities (analysis of various possible scenarios); preparation of a memorandum on the potential use of special powers by the Italian Govt. in the context of a GP clearance (likelihood, typology, precedent approaches (including in the context of Tata/Iveco transaction) etc.).
4. Assistance in respect of labor law matters and related issues, including advise on certain pre-litigation positions, interaction with trade unions and MIMIT (Ministry of Enterprises and Made in Italy).
5. Assistance to the companies in connection with the handling of the relationship with local suppliers & vendors (including in connection with negotiation and execution of Trade Agreements) and advise on various pre-litigation and litigation positions (including in connection with injunctions of payments against certain Marelli Italian subsidiaries). Management of possible selected critical vendors' escalations.
6. Assistance in connection with the implementation of a recovery plan for the Italian entities under Article 56 of the Italian Bankruptcy Law, including interactions with the DIP lenders and their legal and financial advisors.
7. Preparation of a memorandum on financial collateral and claw back in the context of Chapter 11 and Article 56 of the Italian Bankruptcy Law in respect of AON position.
8. Assistance in respect of public grants from authorities (Puglia and others).

Please wire the total amount within 14 days after invoice date. IBAN: IT15X 02008 09420 000600015847 (BIC:UNCRITMM) at UNICREDIT Private Banking. Please refer to the invoice and file number



Fees	\$	325.043,60
Charge pursuant to Decree No. 55 of 03/10/2014	\$	48.756,54
Disbursements	\$	413,19
Pension Fund 4%	\$	14.968,53
Subtotal	\$	389.181,87
Duty Stamp	\$	2,32
Total Current Invoice:	\$	<u>389.184,19</u>

Our VAT#: 06488500965

Exchange rate Euro to Dollar (December 1st, 2025): 1,16

Not taxable V.A.T. according to art. 7-septies of D.P.R. 633/1972.
 Not subject to withholding tax ex art. 25, comma 2, D.P.R. 600/1973
 Subject to duty stamp ex art. 7, DPR 633/1972

Please wire the total amount within 14 days after invoice date. IBAN: IT15X 02008 09420 000600015847
 (BIC:UNCRITMM) at UNICREDIT Private Banking. Please refer to the invoice and file number

Greenberg Traurig | Studio Legale Associato | Largo Toscanini 1 | 20122 Milan, Italy | VAT#: 06488500965

Tel 39-02-771971 | www.gtlaw.com

Professional Services Rendered: Proforma Marelli December 1st 2025

Attorney Name	Position	Department	Date of Admission	Hourly Billing Rate in this application	Hours Billed in this application	Fees Billed in this application
Agostinelli, Riccardo	Partner	Bankruptcy & Restructuring	1992	\$1.392,00	57,6	\$80.179,20
Basilisco, Martino	Associate	EU Law	2023	\$464,00	26	\$12.064,00
Bulgarini d'Elci, Giuseppe	Partner	Labour	1996	\$1.392,00	8	\$11.136,00
Cupolo, Cristina	Senior Associate	Bankruptcy & Restructuring	2022	\$580,00	56,8	\$32.944,00
Fera, Giuseppe	Associate	Labour	2022	\$464,00	2,5	\$1.160,00
Gambaro, Edoardo	Partner	EU Law	2003	\$1.392,00	18,5	\$25.752,00
Heyen, Shari L.	Partner	Bankruptcy & Restructuring	1990	\$1.392,00	0,4	\$556,80
Meloro, Dennis A.	Partner	Bankruptcy & Restructuring	2003	\$1.392,00	8,6	\$11.971,20
Migliarucci, Daniele	Partner	Bankruptcy & Restructuring	2014	\$1.392,00	62,5	\$87.000,00
Missanelli, Pietro	Senior Associate	EU Law	2016	\$580,00	43	\$24.940,00
Naronte, Lucrezia	Trainee	Bankruptcy & Restructuring	NA	\$284,20	8	\$2.273,60
Pallavicini, Alessandro	Senior Associate	Bankruptcy & Restructuring	2019	\$580,00	1,5	\$870,00
Pozzoli, Davide	Counsel	Litigation	2009	\$696,00	3,5	\$2.436,00
Ruvolo, Alessio G.	Partner	Bankruptcy & Restructuring	2001	\$1.392,00	20,5	\$28.536,00
Schirru, Chiara	Senior Associate	Labour	2019	\$580,00	3	\$1.740,00
Soci, Lorenzo	Associate	Bankruptcy & Restructuring	2023	\$464,00	3,2	\$1.484,80
Totals for Attorneys & Trainees					323,60	\$325.043,60

Expense Summary

Third Party Telephone Charges			
Standard Copies or Prints			
Computer Database Research			
Chamber of commerce official documents	Chamber of Commerce Milan		
Color Copies or Prints			
Local Transportation			
Travel Expense			
Travel Meals			
Overtime meals - attorneys			\$413,19
Total			\$413,19

Exchange rate Euro to Dollar (on December 1st, 2025) 1.16

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

MARELLI AUTOMOTIVE LIGHTING USA LLC,
et al.,¹

Debtors.

Chapter 11

Case No. 25-11034 (CTG)

(Jointly Administered)

Obj. Date: December 29, 2025 at 4:00 p.m.
Hearing Date: TBD if objection filed

NOTICE OF FEE APPLICATION

PLEASE TAKE NOTICE that Greenberg Traurig Studio Legale Associato (the “**Applicant**”) has today filed the attached *Sixth Monthly Fee Application of Greenberg Traurig Studio Legale Associato for Compensation and Reimbursement of Expenses as Special Counsel for the Debtors and Debtors in Possession for the Period from November 1, 2025 Through and Including November 30, 2025* (the “**Application**”) with the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, Wilmington, DE 19801 (the “**Bankruptcy Court**”).

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Application, must be made in accordance with the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief*, entered August 5, 2025 [Docket No. 477] (the “**Interim Compensation Order**”) and must be filed with the Clerk of the Bankruptcy Court, 824 North Market Street, 3rd Floor, Wilmington, DE 19801, and be served upon and received by (a) the Debtors, Marelli Automotive Lighting USA LLC, 26555 Northwestern Highway, Southfield, Michigan 48033, Attn.: Marisa Iasenza (marisa.iasenza@marelli.com); (b) counsel to the Debtors, (i) Kirkland & Ellis LLP, 601

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC's principal place of business is 26555 Northwestern Highway, Southfield, Michigan 48033.

Lexington Avenue, New York, New York 10022, Attn.: Nicholas M. Adzima (nicholas.adzima@kirkland.com), and Evan Swager (evan.swager@kirkland.com), (ii) Kirkland & Ellis LLP, 333 West Wolf Point Plaza, Chicago, Illinois 60654, Attn.: Spencer A. Winters, P.C. (spencer.winters@kirkland.com), and (iii) Pachulski Stang Ziehl & Jones LLP, 919 North Market Street, 17th Floor, P.O. Box 8705, Wilmington, Delaware 19899 (Courier 19801), Attn.: Laura Davis Jones (ljones@pszilaw.com), Timothy P. Cairns (tcairns@pszilaw.com), and Edward A. Corma (ecorma@pszilaw.com); (c) the United States Trustee, 844 King Street, Suite 2207, Lockbox 35, Wilmington, Delaware 19801, Attn.: Jane Leamy (Jane.M.Leamy@usdoj.gov) and Timothy J. Fox, Jr. (timothy.fox@usdoj.gov); (d) counsel to the DIP Agent, Mayer Brown LLP, 1221 Avenue of the Americas, New York, New York 10020-1001, Attn.: Jason Elder (jason.elder@mayerbrown.com); (e) counsel to Mizuho Bank, Ltd., (i) in all capacities other than as the Prepetition Agent, Davis Polk & Wardwell LLP, 450 Lexington Avenue, New York, New York 10017, Attn.: Timothy Graulich (timothy.graulich@davispolk.com) and Richard J. Steinberg (richard.steinberg@davispolk.com) and (ii) in its capacity as the Prepetition Agent, Young Conaway Stargatt & Taylor, LLP, 1000 North King Street, Wilmington, Delaware 19801, Attn.: Robert S. Brady (rbrady@ycst.com) and Andrew L. Magaziner (amagaziner@ycst.com); (f) counsel to the Ad Hoc Group of Senior Lenders, (i) Akin Gump Strauss Hauer & Feld LLP, One Bryant Park, New York, New York 10036, Attn: Ira S. Dizengoff (idizengoff@akingump.com) and Anna Kordas (akordas@akingump.com), (ii) Akin Gump Strauss Hauer & Feld LLP, 2001 K Street NW, Washington, D.C., 20006, Attn.: Scott L. Alberino (salberino@akingump.com), Kate Doorley (kdoorley@akingump.com), and Alexander F. Antypas (aantypas@akingump.com), and (iii) Cole Schotz P.C., 500 Delaware Avenue, Suite 600, Wilmington, Delaware 19801, Attn: Justin R. Alberto (jalberto@coleschotz.com) and Stacy L. Newman (snewman@coleschotz.com); (g) counsel to the Initial Tranche A Lender, (i) Willkie Farr & Gallagher LLP, 787 Seventh Avenue, New York, New York 10019, Attn: Joseph Minias

(jminias@willkie.com) and Christine Thain (cthain@willkie.com), (ii) Willkie Farr & Gallagher LLP, 600 Travis Street, Houston, Texas 77002, Attn: Jennifer J. Hardy (jhardy2@willkie.com), and (iii) Bayard P.A., 600 N. King St. Suite 400, Wilmington, Delaware 19801, Attn: Ericka F. Johnson (ejohnson@bayardlaw.com) and Steven D. Adler (sadler@bayardlaw.com); (h) counsel to the Sponsors, Paul, Weiss, Rifkind, Wharton & Garrison LLP, 1285 Avenue of the Americas, New York, New York 10019-6064, Attn.: Brian S. Hermann (bhermann@paulweiss.com) and Jacob A. Adlerstein (jadlerstein@paulweiss.com); (i) co-counsel to the Committee, (i) Paul Hastings LLP, 200 Park Avenue, New York, New York 10166, Attn.: Kristopher M. Hansen (krishansen@paulhastings.com), Jonathan D. Canfield (joncanfield@paulhastings.com), Gabriel E. Sasson (gabesasson@paulhastings.com), and Marcella Leonard (marcellaleonard@paulhastings.com), and (ii) Morris James LLP, 500 Delaware Avenue, Suite 1500, Wilmington, Delaware 19801, Attn.: Eric J. Monzo (emonzo@morrisjames.com), Jason S. Levin (jlevin@morrisjames.com), and Siena B. Cerra (scerra@morrisjames.com); and (j) special counsel to the Debtors as to Italian law matters, Greenberg Traurig Studio Legale Associato, Galleria San Babila 4B, 20122 – Milan (Italy) (registered office: Largo Toscanini, 1, 20122 – Milan (Italy)), Attn.: Riccardo Agostinelli (riccardo.agostinelli@gtlaw.com), Daniele Migliarucci (daniele.migliarucci@gtlaw.com) and Dennis A. Meloro (dennis.meloro@gtlaw.com) by no later than **4:00 p.m. (Prevailing Eastern Time) on December 29, 2025 (the “Objection Deadline”).**

PLEASE TAKE FURTHER NOTICE that if any responses or objections to the Application are timely filed, served, and received in accordance with this notice, a hearing on the Application will be held at the convenience of the Bankruptcy Court. Only those objections made in writing and timely filed and received in accordance with the Interim Compensation Order and the procedures described herein will be considered by the Bankruptcy Court at such hearing.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Interim Compensation Order, if no objection to the Application is timely filed, served, and received by the Objection Deadline,

the Debtors will be authorized to pay 80 percent of the requested fees and 100 percent of the requested expenses and charges without further order of the Bankruptcy Court.

Dated: December 5, 2025

GREENBERG TRAURIG, LLP

/s/ Dennis A. Meloro

Dennis A. Meloro (DE Bar No. 4435)

222 Delaware Avenue, Suite 1600

Wilmington, Delaware 19801

Telephone: (302) 661-7000

Facsimile: (302) 661-7360

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Special Counsel for the Debtors and Debtors in Possession