

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:)	
)	Chapter 11
MARELLI AUTOMOTIVE LIGHTING USA LLC,)	
<i>et al.</i> , ¹)	Case No. 25-11034 (CTG)
Debtors.)	(Jointly Administered)
)	
)	Obj. Deadline: May 5, 2026
)	at 4:00 p.m. (ET)

**SUMMARY OF EIGHTH MONTHLY FEE
APPLICATION OF SELENDY GAY PLLC,
ATTORNEYS FOR THE SPECIAL COMMITTEE
OF MARELLI HOLDINGS CO., LTD., FOR THE PERIOD FROM
FEBRUARY 1, 2026, THROUGH AND INCLUDING FEBRUARY 28, 2026**

Name of Applicant: Selendy Gay PLLC

Authorized to Provide Professional Services to: Debtors

Date of Retention: August 4, 2025 (effective June 11, 2025)

Period for which compensation and reimburse- February 1, 2026 – February 28, 2026
ment are sought:

Amount of compensation sought as actual, reasonable, and necessary: \$421,103.00

Amount of expense reimbursement sought as actual, reasonable, and necessary: \$1,197.64

This is a(n): monthly interim final application

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.



COMPENSATION BY PROFESSIONAL**FEBRUARY 1, 2026, THROUGH FEBRUARY 28, 2026**

Name of Professional	Position and Year of Admission	Hourly Billing Rate	Total Billed Hours	Total Compensation
Kelley A. Cornish	Partner (1983)	\$2,700	16.5	\$44,550.00
Faith E. Gay	Partner (1986)	\$2,700	22.0	\$59,400.00
Maria Ginzburg	Partner (1997)	\$2,525	33.9	\$85,597.50
William Rathgeber	Partner (2018)	\$2,070	18.0	\$37,260.00
Claudia Tobler	Special Counsel	\$2,070	49.2	\$101,844.00
Xinchen Li	Associate (2022)	\$1,490	5.5	\$8,195.00
Kayleigh Yerdon	Associate (2022)	\$1,490	24.3	\$36,207.00
Joseph Magyar	Law Clerk	\$895	47.3	\$42,333.50
Andrew Zhang	Analyst	\$790	5.3	\$4,187.00
Geraldine Roberts	Paralegal	\$695	2.2	\$1,529.00
TOTAL:			224.2	\$421,103.00
BLENDED RATE:		\$1,743		
ATTORNEY TOTAL:			169.4	\$373,053.50
ATTORNEY BLENDED RATE:		\$2,149		

COMPENSATION BY PROJECT CATEGORY**JANUARY 1, 2026, THROUGH JANUARY 31, 2026**

Project Category	Total Hours	Total Fees
Case Administration	0	\$0.00
Chapter 11 Filing and First Day Pleadings	0	\$0.00
Corporate Governance and Board Matters	2.2	\$5,940.00
Creditor and Stakeholder Issues	0	\$0.00
DIP / Cash Collateral / Exit Financing	0	\$0.00
Fee / Employment Applications (Selendy Gay)	42.6	\$47,361.50
Hearings	0	\$0.00
Investigation of Potential Claims	179.4	\$367,801.50
Plan, Disclosure, Statement, and Confirmation	0	\$0.00
Strategic Advice	0	\$0.00
U.S. Trustee Communications and Issues	0	\$0.00

EXPENSE SUMMARY**JANUARY 1, 2026, THROUGH JANUARY 31, 2026**

Expense Category	Service Provider (if applicable)	Total Expenses
Billable Printing (Color)		\$92.40
Billable Printing (Black & White)		\$3.80
Document Hosting/Technical Time		\$856.56
eDiscovery	American Express- Federal Express	\$65.33
PACER Charges		\$84.00
Westlaw Research		\$95.55
Lexis Research		\$0.00

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<i>et al.</i> , ¹)	
Debtors.)	(Jointly Administered)
)	

**EIGHTH MONTHLY FEE APPLICATION
OF SELENDY GAY PLLC,
ATTORNEYS FOR THE SPECIAL COMMITTEE
OF MARELLI HOLDINGS CO., LTD., FOR THE PERIOD FROM
FEBRUARY 1, 2026, THROUGH AND INCLUDING FEBRUARY 28, 2026**

Pursuant to sections 327, 330, and 331 of title 11 of the United States Code, 11 U.S.C. §§ 101 et seq. (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure, the *Order Authorizing the Retention and Employment of Selendy Gay PLLC as Counsel to the Debtors at the Direction of the Special Committee of Marelli Holdings Co., Ltd., Effective as of June 11, 2025* [Docket No. 467] (the “Retention Order”), the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 477] (the “Interim Compensation Order”), and the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court for the District of Delaware (the “Local Rules”), the law firm of Selendy Gay PLLC (“Selendy Gay”), counsel to the Debtors at the direction of the Special Committee of Marelli Holdings Co., Ltd. (the “Special Committee”), hereby submits this application (the “Application”) seeking compensation for services rendered and reimbursement of expenses incurred as counsel to the above-captioned debtors

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.

(collectively, the “Debtors”) for the period commencing January 1, 2026 through and including January 31, 2026 (the “Compensation Period”). By this Application, Selendy Gay seeks a monthly allowance pursuant to the Interim Compensation Order with respect the sums of \$421,103.00 (80% of which equals \$336,882.40) as compensation and \$1,197.64 for reimbursement of actual and necessary expenses, for a total of \$422,300.64 for the Compensation Period. In support of its Application, Selendy Gay respectfully represents as follows:

BACKGROUND

1. On June 11, 2025 (the “Petition Date”), each of the Debtors filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Debtors are operating their business and managing their property as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On June 12, 2025, the Court entered an order [Docket No. 102] authorizing the procedural consolidation and joint administration of these chapter 11 cases pursuant to Bankruptcy Rule 1015(b) and Local Rule 1015-1.

2. On July 11, 2025, the Debtors filed the *Debtors’ Application for Entry of an Order Authorizing the Retention and Employment of Selendy Gay PLLC as Counsel for the Debtors at the Direction of the Special Committee of Marelli Holdings Co., Ltd., Effective as of June 11, 2025* [Docket No. 260] (the “Retention Application”).

3. Pursuant to the Retention Order, Selendy Gay was retained as counsel for the Special Committee in these chapter 11 cases effective as of the Petition Date. The Retention Order authorized Selendy Gay to be compensated on an hourly basis and to be reimbursed for certain actual and necessary out-of-pocket expenses.

4. All services for which compensation is requested by Selendy Gay were performed for or on behalf of the Special Committee.

SERVICES RENDERED

5. Attached hereto as Exhibit A is a detailed statement of fees incurred during the Compensation Period reflecting total fees of \$421,103.00.

6. The services rendered by Selendy Gay during the Compensation Period are grouped into categories. The attorneys and paralegals who rendered services relating to each category are identified, along with the number of hours spent by each individual and the total compensation sought for each category.

7. The following is a brief narrative summary of the services performed by Selendy Gay for or on behalf of the Debtors during the Compensation Period, organized by project category:

No.	Category Name	Hours	Fees
08	Corporate Governance and Board Matters	2.2	\$5,940.00
	The firm advised the Special Committee and Board on governance matters and major case developments, attended Board meetings and follow-up sessions, reviewed board materials and presentations, and assisted in drafting committee correspondence. This work ensured the Board and Special Committee were fully informed and engaged in strategic decision-making.		
11	Fee / Employment Applications (Selendy Gay)	42.6	\$47,361.50
	This category includes drafting and revising Selendy Gay's own fee applications, preparing related orders, analyzing conflicts, coordinating with co-counsel and client representatives, and finalizing all supporting materials required for Court approval of the firm's fees.		
15	Investigation of Potential Claims	179.4	\$367,801.50
	The firm conducted extensive diligence and investigation into potential claims on behalf of the Special Committee. Work included reviewing company materials and public filings, preparing and refining diligence requests, coordinating with Kirkland & Ellis and Paul Weiss, developing interview outlines, drafting summaries of witness interviews and presentation materials, analyzing transaction documents, and holding numerous strategy sessions and team calls. This was the largest workstream during the compensation period.		

EXPENSE REIMBURSEMENT

8. A summary of actual and necessary expenses incurred by Selendy Gay during the Compensation Period is attached hereto as Exhibit B. As reflected therein, the expenses for which Selendy Gay requests reimbursement in this Application are for research and administrative expenses totaling \$1,197.64 during the Compensation Period.

VALUATION OF SERVICES

9. Attorneys and paraprofessionals of Selendy Gay have expended a total of 224.2 hours in connection with this matter during the Compensation Period.

10. The Amount of time spent by each of these persons providing services to the Debtors for the Compensation Period is fully set forth in detail in Exhibit A. The reasonable value of the services rendered by Selendy Gay for the Compensation Period as Counsel for the Special Committee in these cases is \$421,103.00.

11. Selendy Gay believes that the time entries included in Exhibit A are in compliance with the requirements of Local Rule 2016-1.

12. In accordance with the factors enumerated in section 330 of the Bankruptcy Code, the amount requested is fair and reasonable given (a) the complexity of these cases, (b) the time expended, (c) the nature and extent of the services rendered, (d) the value of such services, and (e) the costs of comparable services other than in a case under chapter 11 of the Bankruptcy Code. The services of Selendy Gay for this Compensation Period have complemented, and have not duplicated, the services rendered by any other professional retained in these chapter 11 cases.

13. This Application covers the Compensation Period. Selendy Gay has performed, and will continue to perform, additional necessary services subsequent to this Application, for which Selendy Gay will file subsequent fee applications.

RESERVATION OF RIGHTS

14. Although Selendy Gay has made every effort to include all fees earned and expenses incurred during the Compensation Period, some fees and expenses might not be included in this Application due to delays caused by accounting and processing during the Compensation Period. Selendy Gay reserves the right to seek payment of such fees and expenses not included herein.

CONCLUSION

WHEREFORE, Selendy Gay respectfully requests that the Court authorize that for the Compensation Period, an allowance be made to Selendy Gay, pursuant to the terms of the Interim Compensation Order, with respect to the sum of \$421,103.00 as compensation for necessary professional services rendered (80% of which equals \$336,882.40), and the sum of \$1,197.64 as 100% reimbursement of actual and necessary costs and expenses, for a total of \$422,300.64 and that such sums be authorized for payment and for such other further relief as this Court may deem just and proper.

[Remainder of page intentionally left blank]

Dated: Wilmington, Delaware
April 14, 2026

/s/ Laura Davis Jones

PACHULSKI STANG ZIEHL & JONES LLP

Laura Davis Jones (DE Bar No. 2436)
Timothy P. Cairns (DE Bar No. 4228)
Edward A. Corma (DE Bar No. 6718)
919 North Market Street, 17th Floor
P.O. Box 8705
Wilmington, Delaware 19899 (Courier 19801)
Telephone: (302) 652-4100
Facsimile: (302) 652-4400
Email: ljones@pszjlaw.com
tcairns@pszjlaw.com
ecorma@pszjlaw.com

Co-Counsel for the Debtors and Debtors in Possession

/s/ Kelley A. Cornish

SELENDY GAY PLLC

Kelley A. Cornish (admitted *pro hac vice*)
Faith E. Gay (admitted *pro hac vice*)
Claudia Tobler (admitted *pro hac vice*)
Kayleigh Yerdon (admitted *pro hac vice*)
1290 Avenue of the Americas
New York, NY 10104
Tel: 212-390-9000
Email: kcornish@selendygay.com
fgay@selendygay.com
ctobler@selendygay.com
kyerdon@selendygay.com

Counsel for the Special Committee of Marelli Holdings Co., Ltd.

CERTIFICATION OF COMPLIANCE WITH DEL. BANKR. L.R. 2016-1

I, **Kelley A. Cornish**, hereby certify as follows:

1. I am the managing partner of the applicant law firm, Selendy Gay PLLC, and have been admitted to the bar of the State of New York since 1984.
2. I have personally performed many legal services for the Special Committee and am thoroughly familiar with the other work performed on behalf of the Special Committee by the lawyers and other professionals of Selendy Gay PLLC.
3. I have reviewed the foregoing Application, and the facts set forth therein are true and correct to the best of my knowledge, information and belief. Moreover, I have reviewed Local Rule 2016-1 and submit that the Application substantially complies with such rule.

Dated: April 14, 2026

/s/ Kelley A. Cornish

Kelley A. Cornish,
as Managing Partner of Selendy Gay PLLC

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	
)	Chapter 11
MARELLI AUTOMOTIVE LIGHTING USA LLC, <i>et al.</i> , ¹)	Case No. 25-11034 (CTG)
Debtors.)	(Jointly Administered)
)	
)	

NOTICE OF FEE APPLICATION

PLEASE TAKE NOTICE that Selendy Gay PLLC (the “Applicant”) has today filed the attached *Eighth Monthly Fee Application of Selendy Gay PLLC, Attorneys For the Special Committee of Marelli Holdings Co., Ltd., for the Period from February 1, 2026, Through and Including February 28, 2026* (the “Application”) with the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, Wilmington, DE 19801 (the “Bankruptcy Court”).

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Application must be made in accordance with the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief*, dated August 8, 2025 [Docket No. 477] (the “Interim Compensation Order”),² and must be filed with the Bankruptcy Court, 824 North Market Street, 3rd Floor, Wilmington, DE 19801, and be served upon and received by (a) the Debtors, Marelli Automotive Lighting USA LLC, 26555 Northwestern Highway, Southfield, Michigan 48033, Attn.: Marisa Iasenza (marisa.iasenza@marelli.com);

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ claims and noticing agent at <https://www.veritaglobal.net/Marelli>. The location of Marelli Automotive Lighting USA LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.

² Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Interim Compensation Order.

(b) counsel to the Debtors, (i) Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, Attn.: Nicholas M. Adzima (nicholas.adzima@kirkland.com), and Evan Swager (evan.swager@kirkland.com), (ii) Kirkland & Ellis LLP, 333 West Wolf Point Plaza, Chicago, Illinois 60654, Attn.: Spencer A. Winters, P.C. (spencer.winters@kirkland.com), and (iii) Pachulski Stang Ziehl & Jones LLP, 919 North Market Street, 17th Floor, P.O. Box 8705, Wilmington, Delaware 19899 (Courier 19801), Attn.: Laura Davis Jones (ljones@pszjlaw.com), Timothy P. Cairns (tcairns@pszjlaw.com), and Edward A. Corma (ecorma@pszjlaw.com); (c) the United States Trustee, 844 King Street, Suite 2207, Lockbox 35, Wilmington, Delaware 19801, Attn.: Jane Leamy (Jane.M.Leamy@usdoj.gov) and Timothy J. Fox, Jr. (timothy.fox@usdoj.gov); (d) counsel to the DIP Agent, Mayer Brown LLP, 1221 Avenue of the Americas, New York, New York 10020-1001, Attn.: Jason Elder (jason.elder@mayerbrown.com); (e) counsel to Mizuho Bank, Ltd., (i) in all capacities other than as the Prepetition Agent, Davis Polk & Wardwell LLP, 450 Lexington Avenue, New York, New York 10017, Attn.: Timothy Graulich (timothy.graulich@davispolk.com) and Richard J. Steinberg (richard.steinberg@davispolk.com) and (ii) in its capacity as the Prepetition Agent, Young Conaway Stargatt & Taylor, LLP, 1000 North King Street, Wilmington, Delaware 19801, Attn.: Robert S. Brady (rbrady@ycst.com) and Andrew L. Magaziner (amagaziner@ycst.com); (f) counsel to the Ad Hoc Group of Senior Lenders, (i) Akin Gump Strauss Hauer & Feld LLP, One Bryant Park, New York, New York 10036, Attn: Ira S. Dizengoff (idizengoff@akingump.com) and Anna Kordas (akordas@akingump.com), (ii) Akin Gump Strauss Hauer & Feld LLP, 2001 K Street NW, Washington, D.C., 20006, Attn.: Scott L. Alberino (salberino@akingump.com), Kate Doorley (kdoorley@akingump.com), and Alexander F. Antypas (aantypas@akingump.com), and (iii) Cole Schotz P.C., 500 Delaware Avenue, Suite 600, Wilmington, Delaware 19801, Attn: Justin R. Alberto (jalberto@coleschotz.com) and Stacy

L. Newman (snewman@coleschotz.com); (g) counsel to the Initial Tranche A Lender, (i) Willkie Farr & Gallagher LLP, 787 Seventh Avenue, New York, New York 10019, Attn: Joseph Minias (jminias@willkie.com) and Christine Thain (cthain@willkie.com), (ii) Willkie Farr & Gallagher LLP, 600 Travis Street, Houston, Texas 77002, Attn: Jennifer J. Hardy (jhardy2@willkie.com), and (iii) Bayard P.A., 600 N. King St. Suite 400, Wilmington, Delaware 19801, Attn: Ericka F. Johnson (ejohnson@bayardlaw.com) and Steven D. Adler (sadler@bayardlaw.com); (h) counsel to the Sponsors, Paul, Weiss, Rifkind, Wharton & Garrison LLP, 1285 Avenue of the Americas, New York, New York 10019-6064, Attn.: Brian S. Hermann (bhermann@paulweiss.com) and Jacob A. Adlerstein (jadlerstein@paulweiss.com); (i) co-counsel to the Committee, (i) Paul Hastings LLP, 200 Park Avenue, New York, New York 10166, Attn.: Kristopher M. Hansen (krishansen@paulhastings.com), Jonathan D. Canfield (joncanfield@paulhastings.com), Gabriel E. Sasson (gabesasson@paulhastings.com), and Marcella Leonard (marcellaleonard@paulhastings.com), and (ii) Morris James LLP, 500 Delaware Avenue, Suite 1500, Wilmington, Delaware 19801, Attn.: Eric J. Monzo (emonzo@morrisjames.com), Jason S. Levin (jlevin@morrisjames.com), and Siena B. Cerra (scerra@morrisjames.com); and (j) any other statutory committee appointed in these chapter 11 cases by no later than **4:00 p.m. (Prevailing Eastern Time) on May 5, 2026 (the “Objection Deadline”)**.

PLEASE TAKE FURTHER NOTICE that if any responses or objections to the Application are timely filed, served, and received in accordance with this notice, a hearing on the Application will be held at the convenience of the Bankruptcy Court. Only those objections made in writing and timely filed and received in accordance with the Interim Compensation Order and the procedures described herein will be considered by the Bankruptcy Court at such hearing.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Interim Compensation Order, if no objection to the Application is timely filed, served, and received by the Objection Deadline, the Debtors will be authorized to pay 80 percent of the requested fees and 100 percent of the requested expenses without further order of the Bankruptcy Court.

Dated: Wilmington, Delaware
April 14, 2026

/s/ Laura Davis Jones

PACHULSKI STANG ZIEHL & JONES LLP

Laura Davis Jones (DE Bar No. 2436)
Timothy P. Cairns (DE Bar No. 4228)
Edward A. Corma (DE Bar No. 6718)
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tcairns@pszjlaw.com
ecorma@pszjlaw.com

/s/ Kelley A. Cornish

SELENDY GAY PLLC

Kelley A. Cornish (admitted *pro hac vice*)
Faith E. Gay (admitted *pro hac vice*)
Claudia Tobler (admitted *pro hac vice*)
Kayleigh Yerdon (admitted *pro hac vice*)
1290 Avenue of the Americas
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Tel: 212-390-9000
Email: kcornish@selendygay.com
fgay@selendygay.com
ctobler@selendygay.com
kyerdon@selendygay.com

Co-Counsel for the Debtors and Debtors in Possession

Counsel for the Special Committee of Marelli Holdings Co., Ltd.

EXHIBIT A

Detailed Statement of Fees

1290 Avenue of the Americas
 New York NY 10104
 212.390.9000
<http://www.selendygay.com>
 Federal Tax I.D. No.: 82-4157422



Marelli Holdings Co., Ltd.
 2-19-4 Miyaharacho
 Kita-ku
 Saitama-city, Saitama 331-0812
 JAPAN

April 07, 2026
 Client: 001681

Attention: Roger Meltzer, Stefan M. Selig, and Noboru Yamamoto

For Professional Services Rendered Through February 28, 2026

ACCOUNT SUMMARY

Matter	Description	Invoice #	Services	Disbursements	Interest	Total
000002	Post-Petition Representation of Special C	22290	\$421,103.00	\$1,197.64	\$0.00	\$422,300.64

Total Professional Services Due	\$421,103.00
Total Disbursements Due	\$1,197.64
Total Current Charges	\$422,300.64
Current Interest	\$0.00

PAY THIS AMOUNT

\$422,300.64

Please reference invoice number and send checks to:

Selendy Gay PLLC
 1290 Avenue of the Americas, 20th Floor
 New York, NY 10104

Or you may make electronic payments as noted below.

For incoming payments from Domestic US Senders

Bank: Citibank, NA
 153 East 53rd St.
 New York, NY 10022

Bank ABA No.: 021 000 089
 Account number: 6795236734
 Account Name: Selendy Gay PLLC
 SWIFT Code: CITIUS33

Please forward Remittance Details to BillingOps@selendygay.com

Selendy Gay PLLC
 1290 Avenue of the Americas
 New York NY 10104
 212.390.9000
<http://www.selendygay.com>



Marelli Holdings Co., Ltd.
 2-19-4 Miyaharacho
 Kita-ku

JAPAN

Attention: Roger Meltzer, Stefan M. Selig, and Noboru Yamamoto

RE: Post-Petition Representation of Special Committee of Marelli
 Representation of the Special Committee of Independent Directors of Marelli Holding

For Professional Services Rendered Through February 28, 2026

FEES

Date	Person	Description of Services	Hours	Rate	Amount
08 - Corporate Governance and Board Matters					
2/20/2026	Kelley A. Cornish	Review board materials (0.4); attend special committee call (1.4); follow-up with Selendy Gay team regarding same (0.4).	2.2	\$2,700.00	\$5,940.00
Subtotal for: 08 - Corporate Governance and Board Matters			2.2		\$5,940.00
11 - Fee / Employment Applications (Selendy Gay)					
2/2/2026	Kayleigh Yerdon	Review draft schedules to fee application (1.1); correspond with J. Magyar regarding same (0.2).	1.3	\$1,490.00	\$1,937.00
2/2/2026	Joseph Magyar	Revise and edit December fee application (1.7); correspond with K. Yerdon regarding fee application (0.2).	1.9	\$895.00	\$1,700.50
2/4/2026	Kayleigh Yerdon	Call with J. Magyar regarding supplemental retention application (0.5); draft correspondence regarding follow-ups arising from same (1.1).	1.6	\$1,490.00	\$2,384.00
2/4/2026	Joseph Magyar	Analyze retention applications and related documents (0.6); call with K. Yerdon regarding supplemental retention application (0.5).	1.1	\$895.00	\$984.50

FEES

Date	Person	Description of Services	Hours	Rate	Amount
11 - Fee / Employment Applications (Selendy Gay)					
2/5/2026	Kayleigh Yerdon	Correspond with J. Magyar and internal support team regarding supplemental retention declaration (0.4); review and revise draft of same (1.1).	1.5	\$1,490.00	\$2,235.00
2/5/2026	Joseph Magyar	Prepare retention application (4.4); meet with K. Yerdon regarding the same (0.4).	4.8	\$895.00	\$4,296.00
2/6/2026	Kayleigh Yerdon	Review and revise fee application (0.5); revise supplemental retention declaration (0.3) and schedules (1.1).	1.9	\$1,490.00	\$2,831.00
2/6/2026	Joseph Magyar	Revise retention application (0.1).	0.1	\$895.00	\$89.50
2/7/2026	Kelley A. Cornish	Correspond with K. Yerdon regarding fee application (0.3).	0.3	\$2,700.00	\$810.00
2/7/2026	Kayleigh Yerdon	Correspond with K. Cornish regarding fee application (0.3).	0.3	\$1,490.00	\$447.00
2/9/2026	Kayleigh Yerdon	Correspond with J. Magyar regarding supplemental retention declaration (0.2); review draft declaration for same (0.2).	0.4	\$1,490.00	\$596.00
2/9/2026	Joseph Magyar	Prepare declaration regarding retention application (0.9); correspond with K. Yerdon regarding same (0.2).	1.1	\$895.00	\$984.50
2/10/2026	Kelley A. Cornish	Review and revise December detailed fee application exhibit (0.7).	0.7	\$2,700.00	\$1,890.00
2/11/2026	Joseph Magyar	Analyze edits to December fee application (0.1); correspond with billing team regarding retention application (0.4).	0.5	\$895.00	\$447.50
2/11/2026	Geraldine Roberts	Edit December Fee Application (0.6).	0.6	\$695.00	\$417.00
2/12/2026	Kayleigh Yerdon	Correspond with J. Magyar regarding draft fee application (0.3); review draft declaration and exhibits (0.4); correspond with J. Magyar regarding same (0.3).	1.0	\$1,490.00	\$1,490.00
2/12/2026	Joseph Magyar	Revise declaration regarding retention application (0.4); correspond with K. Yerdon regarding draft fee application (0.3); correspond with K. Yerdon re and draft declaration and exhibits (0.3); revise December fee application (0.7).	1.7	\$895.00	\$1,521.50
2/17/2026	Joseph Magyar	Revise and edit December fee application (0.7).	0.7	\$895.00	\$626.50
2/18/2026	Joseph Magyar	Correspond with billing department regarding retention application (0.2).	0.2	\$895.00	\$179.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
11 - Fee / Employment Applications (Selendy Gay)					
2/20/2026	Kelley A. Cornish	Review and revise December fee application exhibit and fourth supplemental disclosure declaration (0.8); correspond with J. Magyar regarding fee application (0.1).	0.9	\$2,700.00	\$2,430.00
2/20/2026	Kayleigh Yerdon	Correspond with J. Magyar regarding fee application (0.1).	0.1	\$1,490.00	\$149.00
2/20/2026	Joseph Magyar	Correspond with K. Yerdon regarding fee application (0.1); correspond with K. Cornish regarding fee application (0.1).	0.2	\$895.00	\$179.00
2/20/2026	Geraldine Roberts	Prepare fee application (1.5).	1.5	\$695.00	\$1,042.50
2/21/2026	Kelley A. Cornish	Correspond with K. Yerdon and J. Magyar regarding fee application and supplemental retention declaration (0.1).	0.1	\$2,700.00	\$270.00
2/21/2026	Kayleigh Yerdon	Correspond with K. Cornish and J. Magyar regarding fee application and supplemental retention declaration (0.1).	0.1	\$1,490.00	\$149.00
2/21/2026	Joseph Magyar	Correspond with K. Yerdon and K. Cornish regarding fee application and retention application (0.1).	0.1	\$895.00	\$89.50
2/23/2026	Kayleigh Yerdon	Correspond with J. Magyar regarding supplemental retention declaration (0.3); correspond with J. Magyar regarding finalizing fee application (0.2).	0.5	\$1,490.00	\$745.00
2/23/2026	Joseph Magyar	Revise December fee application (0.4); revise retention application (1.4); revise January fee application exhibit (2.0); correspond with K. Yerdon regarding supplemental retention declaration (0.3); correspond with K. Yerdon re finalizing fee application (0.2).	4.3	\$895.00	\$3,848.50
2/24/2026	Joseph Magyar	Draft and revise December fee application (1.8); draft and revise retention application (0.6).	2.4	\$895.00	\$2,148.00
2/25/2026	Claudia Tobler	Correspond with K. Yerdon and J. Magyar regarding fee application filing (0.3).	0.3	\$2,070.00	\$621.00
2/25/2026	Kayleigh Yerdon	Correspond with C. Tobler and J. Magyar regarding fee application filing (0.3).	0.3	\$1,490.00	\$447.00
2/25/2026	Joseph Magyar	Revise December fee application (0.2); revise January fee application exhibit (3.6); correspond with C. Tobler and K. Yerdon regarding fee application filing (0.3).	4.1	\$895.00	\$3,669.50

FEES

Date	Person	Description of Services	Hours	Rate	Amount
11 - Fee / Employment Applications (Selendy Gay)					
2/26/2026	Joseph Magyar	Revise December fee application (0.1); revise declaration regarding retention application (1.2); coordinate filing of fee application and declaration (0.3); draft and revise second interim fee application (2.0); prepare files for fee examiner (0.2).	3.8	\$895.00	\$3,401.00
2/27/2026	Kayleigh Yerdon	Correspond with J. Magyar regarding fee applications (0.3); correspond with Kirkland & Ellis regarding supplemental retention declaration (0.2).	0.5	\$1,490.00	\$745.00
2/27/2026	Joseph Magyar	Prepare declaration regarding retention application (0.3); prepare fee application (0.8); correspond with K. Yerdon regarding fee applications (0.3).	1.4	\$895.00	\$1,253.00
2/28/2026	Kayleigh Yerdon	Correspond with J. Magyar and G. Roberts regarding January fee application exhibit (0.1).	0.1	\$1,490.00	\$149.00
2/28/2026	Joseph Magyar	Correspond with K. Yerdon and G. Roberts regarding January fee application exhibit (0.1).	0.1	\$895.00	\$89.50
2/28/2026	Geraldine Roberts	Correspond with K. Yerdon and J. Magyar regarding January fee application exhibit (0.1).	0.1	\$695.00	\$69.50
Subtotal for: 11 - Fee / Employment Applications (Selendy Gay)			42.6		\$47,361.50
15 - Investigation of Potential Claims					
2/1/2026	Maria Ginzburg	Review revised versions of presentation and comment on same (2.7).	2.7	\$2,525.00	\$6,817.50
2/1/2026	Claudia Tobler	Draft and revise independent investigation presentation materials (3.1).	3.1	\$2,070.00	\$6,417.00
2/2/2026	Faith E. Gay	Review legal memos (2.3).	2.3	\$2,700.00	\$6,210.00
2/2/2026	Kelley A. Cornish	Correspond with Kirkland & Ellis regarding timeline for presentation of investigation finding and recommendations (0.6).	0.6	\$2,700.00	\$1,620.00
2/2/2026	Maria Ginzburg	Review and comment on presentation (0.7); review F. Gay comments to memos (0.8).	1.5	\$2,525.00	\$3,787.50
2/2/2026	William Rathgeber	Correspond with case team regarding weekly team meeting and schedule to present investigation findings (0.1); correspond with K. Yerdon regarding workstreams (0.1).	0.2	\$2,070.00	\$414.00
2/2/2026	Claudia Tobler	Correspond with X. Li regarding Marelli presentation deck (0.2).	0.2	\$2,070.00	\$414.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
2/2/2026	Kayleigh Yerdon	Correspond with W. Rathgeber regarding workstreams (0.1); correspond with X. Li regarding team meetings (0.1); draft correspondence to Selendy Gay team regarding case status (0.2); revise investigation memos (0.6).	1.0	\$1,490.00	\$1,490.00
2/2/2026	Xinchen Li	Correspond with C. Tobler regarding Marelli presentation deck (0.2); correspond with K. Yerdon regarding team meetings (0.1).	0.3	\$1,490.00	\$447.00
2/3/2026	Faith E. Gay	Review of legal memos (1.5); correspond with W. Rathgeber and K. Cornish regarding scope and form of legal analysis memoranda (0.2).	1.7	\$2,700.00	\$4,590.00
2/3/2026	Kelley A. Cornish	Review and comment on draft legal memos regarding investigation (1.6); address correspondence regarding same (0.5); correspond with F. Gay and W. Rathgeber regarding scope and form of legal analysis memoranda (0.2); confer with M. Ginzburg and C. Tobler regarding F. Gay comments to legal memos (0.4).	2.7	\$2,700.00	\$7,290.00
2/3/2026	Maria Ginzburg	Review F. Gay comments regarding legal memos (0.9); confer with C. Tobler and K. Cornish regarding same (0.4).	1.3	\$2,525.00	\$3,282.50
2/3/2026	William Rathgeber	Correspond with X. Li and C. Tobler regarding legal analysis memoranda (0.3); review F. Gay comments re same (0.5); correspond with F. Gay and K. Cornish regarding scope and form of legal analysis memoranda (0.2).	1.0	\$2,070.00	\$2,070.00
2/3/2026	Claudia Tobler	Edit and revise legal analysis memorandum (1.7); correspond with X. Li and W. Rathgeber regarding legal analysis memoranda (0.3); edit, revise, and review additional legal analysis memorandum (3.1); confer with M. Ginzburg and K. Cornish regarding F. Gay comments to legal memos (0.4).	5.5	\$2,070.00	\$11,385.00
2/3/2026	Kayleigh Yerdon	Call with X. Li regarding investigation memos (0.2); revise same (0.3).	0.5	\$1,490.00	\$745.00
2/3/2026	Xinchen Li	Coordinate with team regarding updating presentation deck (0.3); correspond with W. Rathgeber and C. Tobler regarding legal analysis memoranda (0.3); correspond with K. Yerdon regarding ongoing investigation-related workstreams (0.2).	0.8	\$1,490.00	\$1,192.00
2/3/2026	Joseph Magyar	Revise and edit presentation to special committee (1.0); revise and edit diligence tracker (4.4).	5.4	\$895.00	\$4,833.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
2/4/2026	Faith E. Gay	Review legal memos (2.8); call and correspond with K. Cornish, M. Ginzburg, and others regarding same (0.2); correspond with K. Cornish, W. Rathgeber, and others regarding legal analysis memo revisions (0.2).	3.2	\$2,700.00	\$8,640.00
2/4/2026	Kelley A. Cornish	Draft investigation legal memos (1.3); correspond with W. Rathgeber, F. Gay, and others regarding legal analysis memo revisions (0.2).	1.5	\$2,700.00	\$4,050.00
2/4/2026	Maria Ginzburg	Confer with F. Gay, K. Cornish, and others regarding memo revisions (0.2); confer with C. Tobler regarding same (0.2); review structure of final memo and comment on same (2.8).	3.2	\$2,525.00	\$8,080.00
2/4/2026	William Rathgeber	Correspond with K. Cornish, F. Gay, and others regarding legal analysis memo revisions (0.2).	0.2	\$2,070.00	\$414.00
2/4/2026	Claudia Tobler	Review and edit legal analysis of estate causes of action (0.3); call with M. Ginzburg to discuss investigation presentation strategy (0.2); review and edit independent investigation presentation materials (2.5).	3.0	\$2,070.00	\$6,210.00
2/4/2026	Kayleigh Yerdon	Revise investigation memo (2.3).	2.3	\$1,490.00	\$3,427.00
2/4/2026	Xinchen Li	Correspond with J. Magyar regarding workstreams (0.1).	0.1	\$1,490.00	\$149.00
2/4/2026	Joseph Magyar	Correspond with X. Li regarding workstreams (0.1).	0.1	\$895.00	\$89.50
2/5/2026	Faith E. Gay	Conduct calls regarding shaping final legal memos (0.8); confer with M. Ginzburg and K. Cornish regarding presentation next steps (0.3).	1.1	\$2,700.00	\$2,970.00
2/5/2026	Kelley A. Cornish	Confer with F. Gay and M. Ginzburg regarding presentation next steps (0.3).	0.3	\$2,700.00	\$810.00
2/5/2026	Maria Ginzburg	Confer with F. Gay and K. Cornish regarding presentation next steps (0.3).	0.3	\$2,525.00	\$757.50
2/5/2026	Claudia Tobler	Review, edit, and research independent investigation presentation materials (7.7).	7.7	\$2,070.00	\$15,939.00
2/5/2026	Kayleigh Yerdon	Revise investigation memoranda (1.3).	1.3	\$1,490.00	\$1,937.00
2/6/2026	Faith E. Gay	Conduct calls regarding shaping final legal memos (0.6); follow-up review of correspondence regarding same (0.8); call with K. Cornish, W. Rathgeber, and others regarding revisions to legal issue memoranda (0.9).	2.3	\$2,700.00	\$6,210.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
<u>15 - Investigation of Potential Claims</u>					
2/6/2026	Kelley A. Cornish	Review C. Tobler revisions to investigation presentation (0.9); call with W. Rathgeber, F. Gay, and others regarding revisions to legal issue memoranda (0.9).	1.8	\$2,700.00	\$4,860.00
2/6/2026	Maria Ginzburg	Attend call with F. Gay, K. Cornish, and others regarding memo revisions (0.9); analyze investigation claims (0.8); correspond with C. Tobler and W. Rathgeber regarding same (3.2); analyze structure for presentation and review draft presentation (0.6).	5.5	\$2,525.00	\$13,887.50
2/6/2026	William Rathgeber	Call with K. Cornish, F. Gay, and others regarding revisions to legal issue memoranda (0.9); prepare chart analyzing factual issues in connection with investigation (1.4); correspond with C. Tobler and X. Li regarding same (1.1); correspond with M. Ginzburg and C. Tobler regarding additional research assignments for case team (0.4); update associates regarding same (0.1).	3.9	\$2,070.00	\$8,073.00
2/6/2026	Claudia Tobler	Call with F. Gay, K. Cornish, and others regarding independent investigation analysis (0.9); correspond with W. Rathgeber and X. Li regarding investigation workstreams (1.1); correspond with M. Ginzburg and W. Rathgeber regarding legal analysis (2.9); review spreadsheets detailing factual information in connection with investigation and correspond with W. Rathgeber regarding same (0.3); call with K. Yerdon regarding investigation research (0.3).	5.5	\$2,070.00	\$11,385.00
2/6/2026	Kayleigh Yerdon	Call with C. Tobler regarding legal research (0.3); call with J. Magyar regarding legal research (0.4); conduct research regarding applicable case law (0.4); analyze and summarize same (0.6); correspond with J. Magyar regarding workstreams (0.2).	1.9	\$1,490.00	\$2,831.00
2/6/2026	Xinchen Li	Review documents regarding factual issue in connection with investigation (0.3); correspond with C. Tobler and W. Rathgeber regarding investigation (1.1).	1.4	\$1,490.00	\$2,086.00
2/6/2026	Joseph Magyar	Correspond with K. Yerdon regarding workstreams (0.2); set up case alerts (0.1); call with K. Yerdon regarding investigation (0.4); analyze Debtor's filing regarding exclusivity periods (0.3); research legal issues regarding investigation (1.7).	2.7	\$895.00	\$2,416.50

FEES

Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
2/6/2026	Andrew Zhang	Research factual issues in connection with investigation (2.5).	2.5	\$790.00	\$1,975.00
2/7/2026	Faith E. Gay	Correspond regarding final legal memo (0.4); review inputs regarding same (0.4).	0.8	\$2,700.00	\$2,160.00
2/7/2026	Maria Ginzburg	Analyze legal research (0.9); confer with C. Tobler and W. Rathgeber regarding same (0.6); review and edit draft issue analysis (0.8).	2.3	\$2,525.00	\$5,807.50
2/7/2026	William Rathgeber	Prepare issue analysis (1.1); correspond with C. Tobler and M. Ginzburg regarding same (0.6); revisions to same (0.8).	2.5	\$2,070.00	\$5,175.00
2/7/2026	Claudia Tobler	Review and research independent investigation summary materials (2.9) and correspond with M. Ginzburg and W. Rathgeber regarding legal analysis (0.6).	3.5	\$2,070.00	\$7,245.00
2/7/2026	Joseph Magyar	Research legal issues regarding investigation (0.3).	0.3	\$895.00	\$268.50
2/8/2026	Maria Ginzburg	Confer with C. Tobler and W. Rathgeber regarding claims (1.1).	1.1	\$2,525.00	\$2,777.50
2/8/2026	William Rathgeber	Correspond with C. Tobler and M. Ginzburg regarding legal analysis (0.3).	0.3	\$2,070.00	\$621.00
2/8/2026	Claudia Tobler	Confer with M. Ginzburg and W. Rathgeber regarding investigation (1.1).	1.1	\$2,070.00	\$2,277.00
2/9/2026	Kelley A. Cornish	Review and comment on comprehensive investigation chart (0.2) and correspond with Selendy Gay team regarding same (0.7).	0.9	\$2,700.00	\$2,430.00
2/9/2026	Maria Ginzburg	Attend team call regarding next steps (0.6); follow-up correspondence with C. Tobler regarding analysis (0.3); review memos regarding same (2.1).	3.0	\$2,525.00	\$7,575.00
2/9/2026	William Rathgeber	Correspond with M. Ginzburg, C. Tobler, and others to discuss legal analysis memorandum drafting (0.7); review C. Tobler revisions to transfer payment analysis chart (0.3).	1.0	\$2,070.00	\$2,070.00
2/9/2026	Claudia Tobler	Call with M. Ginzburg, W. Rathgeber and others regarding investigation analysis and related legal issues (0.6); research and analyze legal issues in connection with investigation (1.9); call with M. Ginzburg regarding legal analysis (0.3); review and edit summary of legal arguments for independent investigation materials (0.5); finalize and circulate summary of legal analysis to K. Cornish and F. Gay (0.4).	3.7	\$2,070.00	\$7,659.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
2/9/2026	Kayleigh Yerdon	Conduct legal research regarding investigation (1.3); prepare summary for team (0.3); meet with A. Martin regarding draft memos (0.4); review and revise draft memo (0.3); correspond with X. Li regarding same (0.3).	2.6	\$1,490.00	\$3,874.00
2/9/2026	Xinchen Li	Correspond with K. Yerdon to plan for investigation-related workstreams (0.3); coordinate with others re ongoing investigation workstreams (0.7); correspondence with J. Magyar regarding investigation (0.1).	1.1	\$1,490.00	\$1,639.00
2/9/2026	Joseph Magyar	Research legal issue regarding investigation (1.3); draft and revise memo regarding the same (1.4); correspond with X. Li regarding investigation (0.1).	2.8	\$895.00	\$2,506.00
2/9/2026	Andrew Zhang	Research factual issues in connection with investigation (2.8).	2.8	\$790.00	\$2,212.00
2/10/2026	Kelley A. Cornish	Review K. Yerdon summary of finance analysis (0.2); correspond with K. Yerdon regarding same (0.1).	0.3	\$2,700.00	\$810.00
2/10/2026	Maria Ginzburg	Edit draft outline for final memo (0.6); confer with W. Rathgeber and C. Tobler regarding structure of final memo (0.7); confer with C. Tobler regarding issue analysis (0.7) and review case law regarding same (0.8); review presentation and comment on same (0.4); review analysis of claims (0.6); confer with W. Rathgeber and C. Tobler regarding next steps (0.2).	4.0	\$2,525.00	\$10,100.00
2/10/2026	William Rathgeber	Call with M. Ginzburg and C. Tobler to discuss legal analysis chart revisions (0.7); draft outline for consolidated legal analysis memo (1.3); correspond with M. Ginzburg and C. Tobler regarding same (0.2).	2.2	\$2,070.00	\$4,554.00
2/10/2026	Claudia Tobler	Review and analyze draft outline for independent investigation memorialization (0.5); call with M. Ginzburg and W. Rathgeber to discuss independent investigation framing and memorialization (0.7); correspond with W. Rathgeber and M. Ginzburg re same (0.2); review legal analysis (1.7); confer with M. Ginzburg regarding legal analysis (0.7).	3.8	\$2,070.00	\$7,866.00
2/10/2026	Kayleigh Yerdon	Conduct legal research regarding investigation (0.8); correspond with J. Magyar regarding same (0.2); prepare summary of findings for team regarding same (0.9); correspond with K. Cornish regarding summary of analysis (0.1).	2.0	\$1,490.00	\$2,980.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
2/10/2026	Xinchen Li	Revise presentation deck (0.5).	0.5	\$1,490.00	\$745.00
2/10/2026	Joseph Magyar	Correspond with K. Yerdon regarding investigation (0.2).	0.2	\$895.00	\$179.00
2/11/2026	Faith E. Gay	Review notes regarding comprehensive legal memo (1.0); correspond regarding same (0.1); call with W. Rathgeber to discuss legal analysis memoranda workflow (0.7).	1.8	\$2,700.00	\$4,860.00
2/11/2026	Kelley A. Cornish	Correspond with K. Yerdon and C. Tobler regarding finalizing investigative reporting materials (0.3).	0.3	\$2,700.00	\$810.00
2/11/2026	Maria Ginzburg	Confer with W. Rathgeber and C. Tobler regarding edits to memo outline (0.9); revise same (2.2).	3.1	\$2,525.00	\$7,827.50
2/11/2026	William Rathgeber	Call with F. Gay to discuss legal analysis memoranda workflow (0.7); revise consolidated legal analysis memo outline to address M. Ginzburg and C. Tobler comments (1.1); correspond with M. Ginzburg and C. Tobler regarding same (0.9); revise outline (0.7).	3.4	\$2,070.00	\$7,038.00
2/11/2026	Claudia Tobler	Attend meeting with M. Ginzburg and W. Rathgeber regarding independent investigation analysis and work strategy (0.9); review and analyze summary of motion from K. Yerdon (0.2); correspond with K. Cornish and K. Yerdon regarding same in connection with investigation strategy (0.3); review and revise independent investigation outline (1.8); review and analyze supplemental disclosure for filing (0.2); review and edit independent investigation outline and legal analysis (3.7).	7.1	\$2,070.00	\$14,697.00
2/11/2026	Kayleigh Yerdon	Summarize case developments and recent docket entries (0.6); correspond with K. Cornish and C. Tobler regarding same in connection with investigation strategy (0.3).	0.9	\$1,490.00	\$1,341.00
2/11/2026	Joseph Magyar	Draft memo regarding legal issues in connection with investigation (1.8).	1.8	\$895.00	\$1,611.00
2/12/2026	Kelley A. Cornish	Review and comment on outline of final legal memo for investigation (0.5).	0.5	\$2,700.00	\$1,350.00
2/12/2026	Maria Ginzburg	Provide edits to final memo outline (2.6); correspond with C. Tobler and W. Rathgeber regarding same (0.8); call with C. Tobler and W. Rathgeber regarding same (0.3).	3.7	\$2,525.00	\$9,342.50

FEES

Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
2/12/2026	William Rathgeber	Revise consolidated legal analysis memorandum outline (0.9); correspond with M. Ginzburg and C. Tobler regarding same (0.8); call with M. Ginzburg and C. Tobler regarding same (0.3); revise same to address M. Ginzburg and C. Tobler comments (0.9); circulate same to K. Cornish and F. Gay (0.4).	3.3	\$2,070.00	\$6,831.00
2/12/2026	Claudia Tobler	Review and finalize independent investigation outline for distribution (1.2); correspond with W. Rathgeber and M. Ginzburg regarding legal analysis memorandum (0.8); call with M. Ginzburg and W. Rathgeber regarding investigation outline (0.3); review and edit revised investigation outline (0.2).	2.5	\$2,070.00	\$5,175.00
2/12/2026	Kayleigh Yerdon	Revise summary regarding investigation (0.8); conduct research for same (0.6).	1.4	\$1,490.00	\$2,086.00
2/12/2026	Joseph Magyar	Draft and revise memo regarding legal issues in connection with investigation (1.2).	1.2	\$895.00	\$1,074.00
2/13/2026	Faith E. Gay	Confer with K. Cornish, M. Ginzburg, and others regarding outline for presentation (1.0).	1.0	\$2,700.00	\$2,700.00
2/13/2026	Kelley A. Cornish	Review outline of investigation legal memo (0.7); correspond with team regarding same (0.2); confer with M. Ginzburg, F. Gay and others regarding outline for presentation (1.0).	1.9	\$2,700.00	\$5,130.00
2/13/2026	Maria Ginzburg	Confer with K. Cornish, F. Gay, and others regarding outline for presentation (1.0).	1.0	\$2,525.00	\$2,525.00
2/13/2026	Claudia Tobler	Confer with M. Ginzburg, F. Gay and others regarding outline for presentation (1.0).	1.0	\$2,070.00	\$2,070.00
2/16/2026	Xinchen Li	Revise research findings in relation to investigation claims analysis (0.4); correspond with J. Magyar regarding legal research (0.1).	0.5	\$1,490.00	\$745.00
2/16/2026	Joseph Magyar	Correspond with X. Li regarding legal research (0.1); revise diligence tracker (0.3).	0.4	\$895.00	\$358.00
2/17/2026	Kelley A. Cornish	Confer with M. Ginzburg and C. Tobler regarding presentation (0.5).	0.5	\$2,700.00	\$1,350.00
2/17/2026	Maria Ginzburg	Confer with K. Cornish and C. Tobler regarding presentation (0.5).	0.5	\$2,525.00	\$1,262.50
2/17/2026	Claudia Tobler	Confer with M. Ginzburg and K. Cornish regarding presentation (0.5).	0.5	\$2,070.00	\$1,035.00
2/17/2026	Joseph Magyar	Draft memo regarding legal issues in connection with investigation (1.1); revise diligence tracker (0.1).	1.2	\$895.00	\$1,074.00

FEES

Date	Person	Description of Services	Hours	Rate	Amount
15 - Investigation of Potential Claims					
2/18/2026	Xinchen Li	Revise research summary regarding investigation claims analysis (0.2).	0.2	\$1,490.00	\$298.00
2/18/2026	Joseph Magyar	Revise memo regarding legal issues in connection with investigation (1.2).	1.2	\$895.00	\$1,074.00
2/19/2026	Faith E. Gay	Calls and correspondence re status of draft presentation (0.8).	0.8	\$2,700.00	\$2,160.00
2/20/2026	Kelley A. Cornish	Confer with M. Ginzburg and C. Tobler regarding memo (0.4).	0.4	\$2,700.00	\$1,080.00
2/20/2026	Maria Ginzburg	Confer with C. Tobler and K. Cornish regarding memo (0.4).	0.4	\$2,525.00	\$1,010.00
2/20/2026	Claudia Tobler	Confer with K. Cornish and M. Ginzburg regarding memo (0.4).	0.4	\$2,070.00	\$828.00
2/23/2026	Kayleigh Yerdon	Correspond with X. Li regarding case timing and memoranda (0.2).	0.2	\$1,490.00	\$298.00
2/23/2026	Xinchen Li	Coordinate with team regarding ongoing investigation-related workstreams (0.4); correspondence with K. Yerdon regarding case timing and memoranda (0.2).	0.6	\$1,490.00	\$894.00
2/23/2026	Joseph Magyar	Draft and revise legal analysis (1.5).	1.5	\$895.00	\$1,342.50
2/24/2026	Kayleigh Yerdon	Review docket updates (0.3); prepare correspondence for K. Cornish and F. Gay regarding same (0.3).	0.6	\$1,490.00	\$894.00
2/25/2026	Faith E. Gay	Review updated memo drafts (3.5).	3.5	\$2,700.00	\$9,450.00
2/25/2026	Kelley A. Cornish	Call with Kirkland & Ellis team regarding next steps in case (0.3); correspond with Selendy Gay team regarding same (0.3).	0.6	\$2,700.00	\$1,620.00
2/25/2026	Maria Ginzburg	Confer with C. Tobler regarding final memo (0.3).	0.3	\$2,525.00	\$757.50
2/25/2026	Claudia Tobler	Confer with M. Ginzburg regarding final memo (0.3).	0.3	\$2,070.00	\$621.00
2/26/2026	Faith E. Gay	Review updated memo drafts (1.3).	1.3	\$2,700.00	\$3,510.00
2/27/2026	Faith E. Gay	Review revised investigation memos (2.2).	2.2	\$2,700.00	\$5,940.00
Subtotal for: 15 - Investigation of Potential Claims			179.4		\$367,801.50
Total Professional Services			224.2		\$421,103.00

PERSON RECAP

Person		Level	Hours	Rate	Amount
KAC	Kelley A. Cornish	Partner	16.5	\$2,700.00	\$44,550.00
FEG	Faith E. Gay	Partner	22.0	\$2,700.00	\$59,400.00
MG	Maria Ginzburg	Partner	33.9	\$2,525.00	\$85,597.50
WR	William Rathgeber	Partner	18.0	\$2,070.00	\$37,260.00
CT3	Claudia Tobler	Special Counsel	49.2	\$2,070.00	\$101,844.00
XL1	Xinchen Li	Associate	5.5	\$1,490.00	\$8,195.00
KY3	Kayleigh Yerdon	Associate	24.3	\$1,490.00	\$36,207.00
JM8	Joseph Magyar	Law Clerk	47.3	\$895.00	\$42,333.50
AZ1	Andrew Zhang	Analyst	5.3	\$790.00	\$4,187.00
GR1	Geraldine Roberts	Paralegal	2.2	\$695.00	\$1,529.00

Total Professional Services Due	\$421,103.00
Total Disbursements Due	\$1,197.64
Total Current Charges	\$422,300.64
Current Interest	\$0.00

PAY THIS AMOUNT

\$422,300.64

TASK RECAP

Services

<u>Category</u>	<u>Hours</u>	<u>Amount</u>
08 Corporate Governance and	2.2	\$5,940.00
11 Fee / Employment Applicati	42.6	\$47,361.50
15 Investigation of Potential CI	179.4	\$367,801.50
	<u>224.2</u>	<u>\$421,103.00</u>

Due Upon Receipt. Please include the invoice number on all remittance. Thank you.

EXHIBIT B

Summary of Actual and Necessary Expenses

DISBURSEMENTS

Date	Description of Disbursements	Amount
12/15/2025	American Express- Federal Express- Invoices for December charges, differ allocations.	\$65.33
2/2/2026	Billable Printing - (Black & White) (38 @ \$0.10)	\$3.80
2/2/2026	Billable Printing - (Color) (168 @ \$0.55)	\$92.40
2/28/2026	Document Hosting/Technical Time	\$856.56
2/28/2026	Westlaw Charges	\$95.55
2/28/2026	Pacer Charges	\$84.00
	Total Disbursements	<hr/> \$1,197.64