# IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

	X	
	:	
In re:	:	Chapter 11
MODIVCARE INC., et al.,	:	Case No. 25-90309 (ARP)
Debtors. 1	:	(Jointly Administered)
	:	
	X	

### AFFIDAVIT OF PUBLICATION OF THE NOTICE OF CHAPTER 11 BANKRUPTCY CASE IN THE NEW YORK TIMES

A complete list of each of the Debtors in these chapter 11 cases (the "Chapter 11 Cases") and the last four digits of each Debtor's taxpayer identification number (if applicable) may be obtained on the website of the Debtors' proposed claims and noticing agent at https://www.veritaglobal.net/ModivCare. Debtor ModivCare Inc.'s principal place of business and the Debtors' service address in these Chapter 11 Cases is 6900 E. Layton Avenue, Suite 1100 & 1200, Denver, Colorado 80237.



620 8th Avenue New York, NY 10018 nytimes.com

#### **PROOF OF PUBLICATION**

August 26, 2025

I, Larnyce Tabron, in my capacity as a Principal Clerk of the Publisher of The New York Times, a daily newspaper of general circulation printed and published in the City, County, and State of New York, hereby certify that the advertisement annexed hereto was published in the editions of The New York Times on the following date or dates, to wit on.

8/26/2025, NY/NATL, pg B3

Larnyce Tabron





# China's Real Estate Slowdown Grinds On Relentlessly





FROM FIRST BUSINESS PAGE devastated businesses and jobs in sectors that rose up around the real estate boom, from construction to property sales to landscap-

This month, Hong Kong's High Court ordered China South City Holdings, a midsize property developer, to liquidate after a judge ruled that it had not made significant progress on its restructuring plans.

The property market is continuing to slide at a vulnerable moment for the Chinese economy. A trade war has limited China's ability to rev up its export engine, while consumer spending remains soft. The government is plowing money into semiconductors, robotics and other technologies, but those investments are unlikely to pay off quickly enough to fill the hole left by a shrinking property sector.

It's hard to overstate the real estate industry's importance. At its peak, the sector accounted for roughly 30 percent of China's

economy. Proceeds from land sales to property firms filled local government coffers. Many Chinese households turned to real estate, believing it was a safe investment for their savings.

The recent data is alarming. While new construction has slowed drastically, the inventory

### Home prices keep sliding, and with no end in sight.

of available homes is growing, not

In the first seven months of 2025, the amount of new housing under construction nationwide was down almost 20 percent from the same period a year earlier, according to the National Bureau of Statistics. The number of vacant homes available for sale is more than twice the historical average, according to Yicai, a financial media and research group backed by the Shanghai municipal govern-

In February, Victoria Yu, 35, listed for sale an apartment she shared with her husband in Hefei. an industrial city in central China. They had bought the home three years ago for about \$330,000 and spent \$80,000 decorating and furnishing the apartment. They listed the property, fully furnished, for about their initial pur-

chase price. Dozens of real estate agents and potential buyers expressed interest, but all the offers came in at least 15 percent below her asking price. When buyers came in with a lowball offer, she was furi-

"I wondered why it was like this, and how it could be so bad," she said.

Ms. Yu, a marketing officer at an agricultural technology firm, eventually pulled the listing and decided to stay in the apartment because she could not accept losing more than \$100,000. She said her mistake was believing that buying an apartment was a sound investment.

Her real estate agent advised her to accept a smaller loss now, as "it will be even harder to sell later." Ms. Yu also does not think property prices in Hefei, a socalled second-tier city that is not an economic and political hub like Beijing or Shanghai, will ever re-

> **COMMERCIAL REAL ESTATE BUSINESS OPPORTUNITIES BUSINESS** / **FRANCHISE OPPORTUNITIES**



Top: Evergrande buildings in Nanjing. Above: The company's C.E.O., Xia Haijun. Left: A shopping plaza in Beijing on Saturday.

bound to past peaks.

This month, Goldman Sachs said in a research note that the July sales data showed that the few signs of recovering prices in the real estate market had been

limited to the top-tier cities. But even in those cities, the local governments are taking steps to spur demand — a sharp reversal of years of measures to tamp down speculative buying. This month, Beijing's municipal government rolled back longstanding restrictions limiting the number of homes that residents can buy in the city's suburban areas. On Monday, Shanghai eased home purchase rules, including allowing eligible residents to buy an unlimited number of homes in the

city's suburbs. When Lily Zhang, a technology industry worker, sold her apartment in Beijing this month, she

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS, HOUSTON DIVISION

Chapter 11
Case No. 25-90309 (ARP)
Jointly Administered Debtors.¹ ) (Jointly Administered)

NOTICE OF DEADLINE FOR THE FILING OF PROOFS OF CLAIM, INCLUDING FOR CLAIMS ASSERTED UNDER SECTION 503(b)(9) OF THE BANKRUPTCY CODE IF YOU BELIEVE YOU HAVE A CLAIM AGAINST THE DEBTORS, YOU MUST FILE YOUR PROOF OF CLAIM ON OR BEFORE THE GENERAL BAR DATE OF OCTOBER 1, 2025, AT 5:00 P.M. (PREVAILING CENTRAL TIME).

PLEASE TAKE NOTICE OF THE FOLLOWING:
On August 20,2025 (the "Pettion Date"), Modiviare Inc. and certain of its affiliates (the "Debtors") filed voluntary petitions for relief under chapter 11 of the Bankruptcy doed with the United States Bankruptcy Court for the Southern District of Texas (the "Court"). On August 21, 2025, the Court entered an order [Docket No. 66] (the "Bar Date Order") establishing certain deadlines for the filing of proofs of daim in the Debtors chapter 11 cases.

2025, the Court entered an order [Docket No. 66] (the "Bar Date Order") establishing certain deadlines for the filing of proofs of daim in the Debtors' chapter 11 cases.

Pursuant to the Bar Date Order, each person or entity (including without limitation, each individual, partnership, joint venture, corporation, estate, and trust) that holds or seeks to assert a daim (as defined in section 101(5) of the Bankrupty Code) against the Debtors that arose, or is deemed to have arisen, prior to the Petition Date (including, without limitation, claims entitled to administrative priority status under section 503(b)(9) of the Bankrupty Code), no matter how remote or contingent such right to payment or equitable remedy may be, MUST FILE A PROOF OF CLAIM on or before 5:00 p.m. (prevailing Central Time) (the "General Bar Date"), by sending an original proof of claim form to Kurtzman (arson Consultants, LLC das Verita Gobal (the "Agent"), or by completing the online proof of daim form available at https://www.veritaglobal.net/ModivCare, so that it is actually received on or before the General Bar Date; provided that, solely with respect to governmental units (as defined in section 101(27) of the Bankrupty Code), the deadline for such governmental units to file a proof of claim against the Debtors is February 16, 2026 at 5:00 p.m. (prevailing Central Time) (the "Governmental Bar Date"). Proofs of claim must be sent by overnight mail, courier service, hand delivery, requalar mail, or in person, or completed electronically through the Agent's website. Proofs of claim sent by facsimile, telecopy, or electronic mail will not be accepted and will not be considered properly or timely filed for any purpose in the Chapter 11 Cases.

ANY PERSON OR ENTITY THAT IS REQUIRED TO HILE A PROOF OF CLAIM MAGANAST THE DEBTORS, BUT THAT FAILS TO DO SO PROPERLY BY THE REPECTO SUCH CLAIM FOR PURPOSES OF VOTING AND DISTRIBUTION.

A Copy of the Bar Date Order can also be viewed on the Court's website at https://ecf.bxsb.uscourts.gov/. If you have qu

was surprised by how weak the market was. She eventually sold the place for less than what she was asking. But she felt lucky to secure a deal, having encountered mostly "window shoppers" who had no intention of buying.

Ms. Zhang said her experience as a Beijing homeowner was a roller-coaster ride. She jumped at the opportunity to buy in 2016, feeling pressured because apartment prices were rising so quickly. The prices continued to surge, prompting agents to call her to gauge her interest in selling. She kept putting it off until she and her husband had a baby, and their apartment suddenly felt too small.

But by then, the market had softened and prices were plummeting. She eventually broke even on her purchase, "as if nothing had happened" over the past nine years, she said.

"No one was willing to offer a price, and that was very scary," Ms. Zhang added. "When no one offered me a price, I panicked."

## Evergrande Is No More, Shattered By Its Debt

FROM FIRST BUSINESS PAGE one at a time. Alvarez & Marsal

has so far taken control of more than 100 companies and assets worth about \$3.5 billion.

But only about \$255 million of the \$45 billion that creditors in Hong Kong claim they are owed has been scrounged up. And the liquidators have warned that even the value of some of the seized assets is in question, casting "serious doubt on the amounts, if any, that may ultimately be realized for the benefit of the company's creditors."

The liquidators are pursuing another legal route to try to extract money from Evergrande: going after the former chairman, Hui Ka Yan, his wife, Ding Yu Mei, and Evergrande's former chief executive, Xia Haijun. A case taking place in Hong Kong, with hearings that are closed to the public, has targeted \$6 billion of assets that Mr. Hui and other executives paid to themselves in the years after Evergrande's Hong Kong public listing.

It is a study in the excess of a bygone era in China's one-time freewheeling real estate industry. So far, the case has mostly focused on Mr. Hui's wife and Mr. Xia. Mr. Hui was detained in 2023 and the authorities have since fined him \$6.5 million and accused him of "organizing fraud."

One recent filing to the court claimed that Mr. Xia, who was fined \$2 million and banned from financial markets by a top Chinese regulator for securities fraud, is hiding assets worth \$24 million in several houses and luxury cars in California.

One of those properties, in Irvine, is worth \$6.3 million and was bought in April 2022, one month after Evergrande suddenly delayed its annual results for 2021 and said \$2 billion in loans had been seized by banks, court documents show. Several months later, Mr. Xia resigned over what the company said had been a plan to funnel \$2 billion into one of its Hong Kong listed companies from a subsidiary.

Just a few months before Mr. Xia was fined in March 2024, his wife spent \$14.5 million on a sprawling mansion in Newport Beach, according to court filings. He has told the court he does not own anything worth more than \$6,400.

Information to identify the case:
Debtor: ModivCare Inc. EIN: 86-0845127
United States Bankruptcy Court for the Southern District

Case Number: 25-90309 Date case filed for chapter 11: 8/20/25 Official Form 309F1 (For Corporations or Partnerships) Notice of Chapter 11 Bankruptcy Case 10/20 For the debtors listed below, cases have been filed under chapter 11 of the Bankruptcy Code. An order for relief has been

entered.

This notice has important information about the cases for creditors, debtors, and trustees, including information about the meeting of creditors and deadlines. Read all pages carefully.

The filing of the cases imposed an automatic stay against most collection activities. This means that creditors generally may not take action to collect debts from the debtor or the debtor's property. For example, while the stays is in effect, creditors cannot sue, assert a deficiency, repossess property, or otherwise try to collect from the debtor. Creditors cannot demand repayment from the debtor by mail, phone, or otherwise. Creditors who violate the stay can be required to pay actual and punitive damages and attorney's fees.

Confirmation of a chaster 11 plan may result in a discharge of debt. A

uamages and aturines) sees.
Confirmation of a chapter 11 plan may result in a discharge of debt. A
creditor who wants to have a particular debt excepted from discharge may
be required to file a complaint in the bankruptcy derk's office within the
deadlinespecified in this notice. (See line 11 below for more information.) deadine-specined in this notice, (see line I | Defowtor more information.)

To protect your rights, consult an attorney, All Gocuments
filed in the case may be inspected at the bankruptcy clerk's office
at the address listed below or through PACER (Public Access to
Court Electronic Records at <a href="https://www.pacer.gov">www.pacer.gov</a>, or by accessing the website
maintained by Kurtzman Carson Consultants, LLC dba Verita Global,
available at https://www.wetraglobal.net/ModivCare.free of charge). The staff of the bankruptcy clerk's office cannot give legal advice.

Do not file this notice with any proof of claim or other filing in the

1. Debtors' full name: See List Below 2. All other names used in the last 8 years: See List Below (if applicable) Jointly Administered Cases

Debtor, Other Names Used in Last 8 Years, Case No., EIN: ModivCare Inc., *The Providence Service Corporation*, 25-90309, 86-0845127; A & B Homecare Solutions, L.L.C., 25-90310, 06-1565019; A.E. Medical Alert, Inc., 25-90308, 56-2348300; ABC Homecare LLC, 25-90311, 47-5312537; Homecare Solutions, LLLC, 25-90310, 06-1565019; AE, Medical Alert, nc., 25-90308, 56-2348300, ABC Homecare LLC, 25-90311, 47-5312537; All Metro Alds, Inc., All Metro Health Care, 25-90312, 11-2542379; All Metro Associate Payroll Services Corporation, 25-90313, 13-4312222; All Metro Associate Payroll Services Corporation, 25-90314, 17-353810; All Metro Field Service Workers Payroll Services Corporation, 25-90314, 13-34312220; All Metro GAP Payroll Services Corporation, 25-90315, 13-4312220; All Metro Health Care Services of Florida, Inc., All Metro Health Care, 25-90317, 43-2015287; All Metro Home Care Services of Florida, Inc., All Metro Health Care, 25-90317, 43-2015287; All Metro Home Care Services of New Jersey, Inc., All Metro Health Care, 25-90318, 48-1623899; All Metro Health Care, 25-90319, 84-1623899; All Metro Health Care, 25-90319, 84-1623899; All Metro Health Care, 25-90319, 84-1623899; All Metro Health Care, 25-90318, 33-0439830; All Metro Payroll Services Corporation, Simplura Health Group, 25-90322, 11-335755; AM Holdco, Inc., Simplura Health Group, 25-90322, 11-335755; AM Holdco, Inc., Simplura Health Group, 25-90323, 17-34330; AM Intermediate Holdco, Inc., 25-90314, 47-1765824; Assens Home Care, Inc., Caregivers America SC, 25-90325, 20-5520320; All Metro Payroll Services Corporation, Simplura Health Group, 25-90323, 27-320320; All Services, Inc., 25-90327, 74-2722067; All-Home Quality Care, LLC, Care Finders Total Care, 25-90327, 74-2722067; All-Home Quality Care, LLC, Care Finders Total Care, 25-90337, 74-2722067; All-Home Quality Care, LLC, Care Finders Total Care, 25-90337, 8-378787; CareGivers America Medical Staffing, LLC, 25-90333, 25-4780748; Care Finders Total Care, LC, 25-90333, 27-30316; 17-3035; CGA Holdco, Inc., 25-90336, 27-30357, 28-3787187; CareGivers America Medical Staffing, LLC, 25-90337, 28-3787187; CareGivers America Medical Staffing, LLC, 25-90333, 27-30316; 17-3035; CGA Holdco, Inc., 25-90344, 47-1880444; CGA Staffing Services, LLC, 25-90339, 33-0993363; Caregivers On Call 61-1780/147; Florida MedTrans Network MSO LIC, 25-90345, 36-4778512; Guardian Medical Monitoring, LIC, Guardian Medical Monitoring, Inc., 25-90346, 38-3432082; Health Trans, Inc., 25-90347, 65-0613681; Healthcom, Inc., 25-90349, 162-90349, 25-903549, 27-3171720; Healthcom, Inc., 25-90349, 163-23171720; Healthcom, Inc., 25-90349, 163-23171720; Healthcom, Inc., 25-90349, 163-23171720; Healthcom, Inc., 25-90349, 163-23171720; Health Hospice Inc., 25-90349, 17-325320; Helping Hand Home Health Gare Agency Inc., Garagivers America SC, 25-90350, 27-4207878; Helping Hand Hospice Inc., 25-90351, 27-1752958; Higi Gare Holdings, LIC, 25-90352, N/A; Higi Gare, LIC, 25-90353, 92-3529673; Higi SH Holdings, LIC, 25-90353, N/A; Higi Gare, LIC, 25-90353, 92-3529673; Higi SH Holdings, LIC, 25-90358, N/A; Higi Gare, LIC, 25-90357, 20-3958077, 20-3958077, 20-39580, 27-3807989, 89-2491253, Multicultural Home Care Inc., 25-9036, 04-328070; National Medical Inansportation, LIC, LogistiCare Solutions, LIC, 25-90359, SR-2491253, Multicultural Home Care Inc., 25-9036, 04-328070; National Medical Home Care Inc., 25-90368, 04-38070; National Medical Monitoring, LIC, 25-90369, 04-38070; National Medical LIC, 25-90369, National Medical Monitoring, LIC, 25-90369, National Medical LIC, 25-90369, National Medical LIC, 25-90369, National Medical LIC, 25-90370, National Medical LIC, 25-90370, National Medical

3. Address for all Debtors: 6900 E. Layton Avenue, Suite 1100 &

200, Denver, Colorado 80237
4. Debtors' attorneys: HUNTON ANDREWS KURTH LLP, mothy A. ("Tad") Davidson II, Catherine A. Rankin, Brandon Bell, 600 avis Street, Suite 4200, Houston, TX 77002, Telephone: (713) 220-4200, ITAVIS JUTECT, SILICE TEXTS, INSTAURANCE, AND THE REPORT TO THE METERAL TEXTS AND THE METERAL TEXTS. THE METERAL TEXTS AND THE METERAL TEXTS. THE METERAL TEXTS AND THE METERAL TEXTS AND THE METERAL TEXTS AND THE METERAL TEXTS. THE METERAL TEXTS AND THE METERAL TEX

Debtors' Claims and Noticing Agent: If you have questions about this notice, please contact: KURTZMAN CARSON CONSULTANTS, LLC DBA VERITA GLOBAL. Case Website: https://www.veritaglobal.net/ModivCare. Email: https://www.veritaglobal.net/ModivCare. Email: https://www.veritaglobal.net/ModivCare. [888] 733-1521 (U.S./ Canada, foll-free), +1 (310) 751-2636 (International, toll). First Class Mail, Hand Delivery or Overnight Cardian Michigan Chine Descript Cardian Michigan Chine Processing Cardian (MCC). Courier: ModivCare Claims Processing Center, c/o KCC dba Verita, 222 N. Pacific Coast Highway, Suite 300, El Segundo, CA 90245
5. Bankruptcy Clerk's office: Clerk of the U.S. Bankruptcy Court

or the Southern District of Texas, Bob Casey United States Courthouse, 51: Rusk Street, Houston, TX 77002. Hours open: Monday — Friday 8:00 AM — 5:00 PM. Contact phone (713) 250-5500. Documents in this case may be filed at this address. You may inspect all records filed in this case at this office or online at <u>www.pacer.gov.</u>, or by accessing the website maintained by Kurtzman Carson Consultants, LLC dba Verita Global, available at ttps://www.veritaglobal.net/ModivCare.free of charge

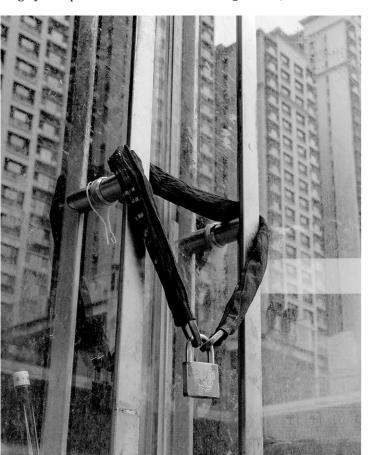
6. Meeting of creditors: September 22, 2025 at 10:30 AM (CT). Location: Telephone Conference Call. Dial: (866) 707-5468. Code 166997. The debtor's representative must attend the meeting to be questioned under oath. Creditors may attend but are not required to do so he meeting may be continued or adjourned to a later date. If so, the date

The deadline for an entity (as defined in section 101(15) of the Bankruptcy Code, which includes all persons, estates, trusts, and the Office of the United States Trustee for the Southern District the Office of the United States Trustee for the Southern District of Texas), except a governmental unit (as defined in section 101(27) of the Bankruptcy Code) to file a proof of daim is October 1,2025, at 5:00PM (CT). The deadline for a governmental unit (as defined in section 101(27) of the Bankruptcy Code) to file a proof of daim is February 26, 2026, at 5:00PM (CT). Parties in interest should refer to the Order Establishing (A) Bar Dates and Related Procedures For Elimp Proofs of Claim, (B) Approving the Form and Manner of Notice Thereof, and (C) Granting Related Relief [Docket No. 66] (the "Bar Date Order"), including the exhibits thereto, for additional information on the requirements for filing a proof

No.66] (the "Bar Date Order"), including the exhibits thereto, for additional information on the requirements for filing a proof of claim. A copy of the Bar Date Order and all other documents filed in the Chapter 11 Cases may be obtained through PACER (Public Access to Court Electronic Records) at www.pacer.gov or by accessing the website maintained by Kurtzman Carson Consultants, LLC dba Verita Global, available at https://www.veritaglobal.net/ModivCare, free of charge.

A proof of claim is a signed statement describing a creditor's claim. A proof of claim from may be obtained at www.uscourts.gov or any bankruptcy clerk's office. Your claim will be allowed in the amount scheduled unless: - your claim is designated as disputed, contingent, or unliquidated; - you file a proof of claim in a different amount; or - you receive another notice. If your claim is not scheduled or if your claim is designated as disputed, contingent, or unliquidated, you must file a proof of claim or you might not be paid on your claim and you might be unable to vote on a plan. You may file a proof of claim even if your claim is is scheduled. The deadline, subject to the Debtors' right to seek a further extension of such deadline, for the Debtors foll the their schedules of assets and labilities and statements of financial affairs is September 17, 2025. extension of such deadline, or me belows to the their Stockets and statements of financial affairs is September 17, 2025. You may review the schedules at the bankruptcy clerk's office or online at <a href="https://www.pacer.gov">www.pacer.gov</a> or by accessing the website maintained by Kurtzman carson Consultants, LLC dba Verita Global, available at https://www.veritaglobal.net/ModivCare, free of charge. Secured creditors retain rights in their collateral regardless of whether they file a proof of daim. Filing at proof of daim. Filing at proof of daim. Filing at proof of the packets of the packet ith consequences a lawyer can explain. For example, a secured creditor ho files a proof of claim may surrender important nonmonetary rights, ncluding the right to a jury trial.

8. Exception to discharge deadline: If § 523(c) applies to your



A vacant Evergrande commercial space is padlocked in Beijing. The firm's collapse mirrors the slow and painful unwinding of China's property sector.