

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

----- X  
 In re: : Chapter 11  
 :  
 MODIVCARE INC., *et al.*, : Case 25-90309 (ARP)  
 :  
 Reorganized Debtors.<sup>1</sup> : (Jointly Administered)  
 :  
 ----- X

**SUMMARY COVER SHEET TO THE FINAL FEE APPLICATION OF  
MOELIS & COMPANY LLC FOR COMPENSATION  
FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES  
INCURRED AS INVESTMENT BANKER TO THE DEBTORS  
FOR THE PERIOD FROM AUGUST 20, 2025 THROUGH DECEMBER 29, 2025**

<b>Name of Applicant:</b>	Moelis & Company LLC	
<b>Applicant’s Role in Case:</b>	Investment Banker and Placement Agent to the Debtors	
<b>Docket No. of Employment Order(s):</b>	Docket No. 504	
<b>Nature of Fee Arrangement</b> (monthly, transaction-based fee, contingent litigation fee, etc.)	Monthly and Transaction Based Fees	
<b>Interim Application</b> ( ) <b>Final Application</b> (X)	Final Application	
	<b>Beginning Date</b>	<b>End Date</b>
<b>Time period covered by this Fee Application for which interim compensation has not previously been awarded:</b>	08/20/2025	12/29/2025
<b>Were the services provided necessary to the administration of or beneficial at the time rendered toward the completion of the case? Yes</b>		
<b>Were the services performed in a reasonable amount of time commensurate with the complexity, importance and nature of the issues addressed? Yes</b>		
<b>Is the requested compensation reasonable based on the customary compensation charged by comparably skilled practitioners in other non-bankruptcy cases? Yes</b>		

<sup>1</sup> A complete list of each of the Reorganized Debtors in these chapter 11 cases (the “*Chapter 11 Cases*”) and the last four digits of each Reorganized Debtor’s taxpayer identification number (if applicable) may be obtained on the website of the Reorganized Debtors’ claims and noticing agent at <https://www.veritaglobal.net/ModivCare>. Reorganized Debtor ModivCare Inc.’s principal place of business and the Reorganized Debtors’ service address in these Chapter 11 Cases is 6900 E. Layton Avenue, Suite 1200, Denver, Colorado 80237.



<b>Do expense reimbursements represent actual and necessary expenses incurred? Yes</b>	
<b>Compensation Breakdown for Time Period Covered by this Fee Application</b>	
<b>Total fees requested in this Application:</b>	\$11,400,000.00 <sup>2</sup>
<b>Total expense reimbursements requested in this Application:</b>	\$51,544.17 <sup>3</sup>
<b>Total fees and expenses requested in this Application:</b>	\$11,451,544.17
<b>Total fees awarded in all prior Applications:</b>	\$1,600,000.00
<b>Total expenses awarded in all prior Applications</b>	\$33,488.66
<p><b>Plan Status:</b> The Court entered the <i>Order (I) Confirming Second Amended Joint Chapter 11 Plan of Reorganization of ModivCare Inc. and its Debtor Affiliates and (II) Denying Motions of Official Committee of Unsecured Creditors for Leave, Derivative Standing, and Authority to Commence and Prosecute Certain Causes of Action on Behalf of Debtors' Estates</i> [Docket No. 1055] (the "<b>Confirmation Order</b>") confirming the plan [Docket No. 1055, Ex. A] (the "<b>Plan</b>") on December 15, 2025. The Plan Effective Date (as defined in the Plan) occurred on December 29, 2025.</p>	
<p><b>Primary Benefits:</b> Moelis &amp; Company LLC provided extensive investment banking services to the Debtors during the Final Compensation Period covered by this Fee Application, including, without limitation, raising DIP Financing, running an extensive outreach process for the Exit Revolving Facility, assisting the Debtors' management and board with general business and bankruptcy related matters, including advising the Debtors and their professionals as to Debtors' restructuring strategy and activities; related communications and negotiations with Debtors, Debtors' professionals, and other parties-in-interest; preparation and participation in hearings before the Court; and providing other investment banking services necessary in these Chapter 11 cases. These services assisted the Debtors in effectively managing their pending bankruptcy cases and restructuring efforts, while maximizing the value of their estates, under the circumstances, for the benefit of creditors and other parties in interest.</p>	

<sup>2</sup> During the course of the Debtors' chapter 11 cases, Moelis served required Notice Parties with two prior fee statements. Moelis has been paid fees to date of \$1,800,000.00, comprised of (i) \$800,000.00 on account of Monthly Fees for August through November 2025, covered by the two prior monthly fee statements, (ii) \$200,000.00 Monthly Fee for December 2025, subsequent to the two prior monthly fee statements, and (iii) \$800,000.00 on account of the DIP Financing Capital Transaction Fee, net of the 20% holdback. Moelis herein requests payment of \$9,600,000.00 for additional compensation pursuant to Moelis's engagement terms approved in these cases comprised of (i) \$9,400,000.00 on account of the \$10,000,000.00 Restructuring Fee, net of \$100,000.000 of Monthly Fee crediting and \$500,000.00 of DIP Capital Transaction Fee Crediting, and (ii) \$200,000.00 on account of the 20% holdback from Moelis' First Monthly Fee Application related to the DIP Capital Transaction Fee. These amounts are further detailed in the table in paragraph 10 herein.

<sup>3</sup> The expense reimbursement requested herein is inclusive of amounts requested in prior fee statements. Prior to this Third Monthly and Final Fee Application, Moelis served required Notice Parties with two prior fee statements, pursuant to which Moelis has been paid related expenses to date of \$33,488.66.

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 MODIVCARE INC., *et al.*, : Case 25-90309 (ARP)  
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 Reorganized Debtors.<sup>1</sup> : (Jointly Administered)  
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**FINAL FEE APPLICATION OF MOELIS & COMPANY LLC  
FOR COMPENSATION FOR SERVICES RENDERED  
AND REIMBURSEMENT OF EXPENSES INCURRED AS  
INVESTMENT BANKER TO THE DEBTORS FOR THE PERIOD FROM  
AUGUST 20, 2025 THROUGH DECEMBER 29, 2025**

**If you object to the relief requested, you must respond in writing. Unless otherwise directed by the Court, you must file your response electronically at <https://ecf.txsb.uscourts.gov/> within twenty-one days from the date this Fee Application was filed. If you do not have electronic filing privileges, you must file a written objection that is actually received by the clerk within twenty-one days from the date this Fee Application was filed. Otherwise, the Court may treat the pleading as unopposed and grant the relief requested.**

Moelis & Company LLC (“*Moelis*”), as investment banker and placement agent for the above-captioned reorganized debtors (the “*Debtors*,” and after the Effective Date,<sup>2</sup> collectively the “*Reorganized Debtors*”), hereby respectfully represents as follows in support of this Final Fee Application (this “*Fee Application*”) seeking entry of an order, substantially in the form attached hereto (the “*Proposed Order*”) allowing, on a final basis, compensation for professional services

<sup>1</sup> A complete list of each of the Reorganized Debtors in these chapter 11 cases (the “*Chapter 11 Cases*”) and the last four digits of each Reorganized Debtor’s taxpayer identification number (if applicable) may be obtained on the website of the Reorganized Debtors’ claims and noticing agent at <https://www.veritaglobal.net/ModivCare>. Reorganized Debtor ModivCare Inc.’s principal place of business and the Reorganized Debtors’ service address in these Chapter 11 Cases is 6900 E. Layton Avenue, Suite 1200, Denver, Colorado 80237.

<sup>2</sup> Capitalized terms used, but not otherwise defined herein, have the meaning assigned in the Plan or, if not defined therein, the *Order Authorizing the Employment and Retention of Moelis & Company LLC as Investment Banker and Placement Agent Effective as of the Petition Date* [Docket No. 504] (the “*Retention Order*”), as applicable.

provided in the amount of \$11,400,000.00 and reimbursement of actual and necessary expenses in the amount of \$51,544.17 that Moelis incurred during the period commencing August 20, 2025, through and including December 29, 2025 (the “*Final Compensation Period*”).

The requested compensation for professional fees for services provided in the amount of \$11,400,000.00 consists of (i) \$1,800,000.00, comprised of (a) \$1,000,000.00 on account of Monthly Fees for August through December 2025 and (b) \$800,000.00 on account of the DIP Financing Capital Transaction Fee, net of the 20% holdback, (ii) \$200,000.00 on account of the 20% holdback from Moelis’ First Monthly Fee Application related to the DIP Capital Transaction Fee, and (iii) \$9,400,000.00 as compensation in connection with confirmation of the Company’s Plan (the “*Restructuring*”), comprised of the \$10,000,000.00 Restructuring Fee, net of \$100,000.00 of Monthly Fee crediting and \$500,000.00 of DIP Capital Transaction Fee Crediting.

The requested reimbursement of actual and necessary expenses in the amount of \$51,544.17 consists of (i) \$33,488.66 in expense reimbursements paid to Moelis pursuant to prior monthly fee statements, and (ii) \$18,055.51 in expense reimbursements for the August 20, 2025 to December 29, 2025 period, which have not been previously billed or paid.

In support of this Fee Application, Moelis respectfully states as follows:

### **JURISDICTION**

1. The United States Bankruptcy Court for the Southern District of Texas (the “***Court***”) has jurisdiction over this matter pursuant to 28 U.S.C. § 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2).

2. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

3. The bases for the relief requested herein are sections 328 and 330 of title 11 of the United States Code (the “***Bankruptcy Code***”), rule 2016 of the Federal Rules of Bankruptcy Procedure (the “***Bankruptcy Rules***”), and rule 2016-1 of the Bankruptcy Local Rules for the Southern District of Texas (the “***Bankruptcy Local Rules***”).

### **BACKGROUND**

4. On August 20, 2025, each of the Debtors filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Debtors are operating their businesses and managing their properties as debtors-in-possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On September 5, 2025, the United States Trustee for the Southern District of Texas (the “***U.S. Trustee***”) appointed an official committee of unsecured creditors [Docket No. 124] (the “***Committee***”). No request for the appointment of a trustee or examiner has been made in the Chapter 11 Cases.

5. A description of the Debtors’ businesses, the reasons for commencing the Chapter 11 Cases, and the relief sought from the Court to allow for a smooth transition into chapter 11 are set forth in the *Declaration of Chad J. Shandler in Support of Debtors’ Chapter 11 Petitions and First Day Relief* [Docket No. 14] and the *Declaration of Zul Jamal in Support of the Debtors’ Motion to Obtain Postpetition Debtor-in-Possession Financing*, filed on August 20, 2025 [Docket No. 12] and are hereby incorporated herein by reference.

6. On December 15, 2025, the Court entered the Confirmation Order, pursuant to which the Court approved and confirmed the Plan.

7. On December 29, 2025, the Effective Date occurred. *See* Docket No. 1134.

**RETENTION OF MOELIS**

8. On September 19, 2025, the Debtors filed the *Debtors' Application for Entry of an Order Authorizing the Employment and Retention of Moelis & Company LLC as Investment Banker and Placement Agent Effective as of the Petition Date* [Docket No. 340] (the “**Retention Application**”), pursuant to which the Debtors sought authority to retain and employ Moelis as its investment banker and placement agent pursuant to the terms of the Engagement Letter. A copy of the Engagement Letter is attached to the Retention Application.

9. On October 12, 2025, the Court entered the Retention Order granting the Retention Application and authorizing the employment and retention of Moelis as of August 20, 2025, pursuant to the terms of the Engagement Letter.

**COMPENSATION REQUESTED FOR  
SERVICES RENDERED DURING THE FINAL COMPENSATION PERIOD**

10. Set forth below is a table calculating the aggregate fees Moelis is requesting hereunder for the Final Compensation Period. Additionally, attached hereto as **Exhibit B** is a table calculating the aggregate expenses Moelis is requesting for the Final Compensation Period.

	Fee	Paid	Outstanding
<b><u>Monthly Fees</u></b>			
August 2025	200,000.00	200,000.00	--
September 2025	200,000.00	200,000.00	--
October 2025	200,000.00	200,000.00	--
November 2025	200,000.00	200,000.00	--
December 2025	200,000.00	200,000.00	--
<b>Total Monthly Fees</b>	<b>\$1,000,000.00</b>	<b>\$1,000,000.00</b>	<b>--</b>
<b><u>Transaction Fees</u></b>			
Capital Transaction Fee (DIP) <sup>(1)</sup>	\$1,000,000.00	800,000.00	\$200,000.00
Restructuring Fee	10,000,000.00	--	10,000,000.00
<b>Total Transaction Fees, gross</b>	<b>\$11,000,000.00</b>	<b>\$800,000.00</b>	<b>\$10,200,000.00</b>
Monthly Fee Crediting <sup>(2)</sup>	(100,000.00)	--	(100,000.00)
DIP Capital Transaction Fee Crediting <sup>(3)</sup>	(500,000.00)	--	(500,000.00)
<b>Total Transaction Fees, net</b>	<b>\$10,400,000.00</b>	<b>\$800,000.00</b>	<b>\$9,600,000.00</b>
<b>Grand Total Fees</b>	<b>\$11,400,000.00</b>	<b>\$1,800,000.00</b>	<b>\$9,600,000.00</b>

1. 1.0% Fee on \$100mm DIP. \$800k DIP Capital Transaction Fee, net of 20% holdback, has been paid to date

2. 50% crediting on 7th Monthly Fee

3. 50% of DIP Capital Transaction Fee credited against Restructuring Fee

11. Moelis' work on behalf of the Debtors during the Final Compensation Period involved tasks that are briefly summarized below. This summary is not intended to be a detailed description of the work Moelis performed during the Final Compensation Period, but rather is a guideline offered to the Court and other interested parties with respect to the services performed by Moelis.

- (a) **General Debtor Business / Bankruptcy Matters.** Moelis participated in frequent calls, diligence sessions, planning sessions and other periodic meetings with the Debtors and the Debtors' other professionals concerning process and strategy issues related to the bankruptcy. Moelis participated in numerous sessions with the Debtors' management and board, and prepared and presented materials and

definitive documentation regarding the Debtors' business plan, strategy, financials, and other strategic issues.

- (b) **Third Party Communications.** During the Final Compensation Period, Moelis communicated with the Debtors' creditors, their respective advisors, and other parties-in-interest with respect to the Debtors' restructuring. These communications covered various topics, including, but not limited to, the chapter 11 process, the state of business operations and strategy, due diligence, and other relevant matters.
- (c) **Legal Agreements.** Moelis worked closely with the Debtors and the Debtors' other professionals discussing the implementation and documentation of the Plan as well as other relevant legal documents including, but not limited to, the disclosure statement and any financing agreements.
- (d) **Court Proceedings.** Moelis participated in hearings before the Court and provided expert witness testimony in connection with the hearings at which the Court considered, among other things, confirmation of the Plan. Moelis also spent significant time preparing for and participating in depositions and court proceedings with respect to any contested matters during the Chapter 11 Cases, including in connection with the DIP financing and valuation.
- (e) **DIP Financing.** Moelis assisted the Debtors in raising DIP financing including, but not limited to, the preparation of marketing materials, outreach to, and negotiations with, potential financing providers, documentation review, and court filings and testimony, which resulted in the Debtors successfully securing \$100 million of DIP financing.
- (f) **Exit Revolving Credit Facility.** Moelis conducted an extensive outreach process, including, but not limited to, the preparation of marketing materials, outreach to, and negotiations with potential providers of an Exit Revolving Facility. This ultimately resulted in the Debtors raising a \$100 million Super Senior Term Loan, allowing the Debtors to emerge from the Chapter 11 Cases.
- (g) **Administrative Matters.** Moelis conducted general financial advisory, investment banking, and other administrative services, including, but not limited to, services related to these chapter 11 cases generally, retention matters, addressing questions of individual members of the Debtors, chapter 11 procedures, and communications, administrative functions, and other matters not falling into any of the service categories listed above.

12. During the Final Compensation Period, Moelis' professionals rendered approximately 3,422 hours of services to the Debtors based on the summary time records those professionals maintained pursuant to the Retention Order.

13. The summary time records of Moelis' professionals for the Final Compensation Period, maintained in accordance with the Retention Order, are attached hereto as **Exhibit A**.

14. To the extent this Fee Application does not comply in every respect with the requirements of the Bankruptcy Code, the Bankruptcy Rules, the U.S. Trustee Guidelines and BLR 2016-1 (as modified by the Retention Order), Moelis respectfully requests a waiver for any such technical non-compliance.

**REQUEST FOR REIMBURSEMENT OF EXPENSES  
INCURRED DURING THE FINAL COMPENSATION PERIOD**

15. Moelis further seeks approval of all expenses incurred during the Final Compensation Period in the amount of \$51,544.17. The expenses incurred by Moelis include the fees and expenses of its outside legal counsel relating to retention issues and services performed by Moelis, invoices supporting which are attached hereto as **Exhibit B**.

16. All of the fees and expenses for which allowance and payment is requested by Moelis in this Fee Application are reasonable and necessary and Moelis' work was performed for and on behalf of the Debtors during the Final Compensation Period. In seeking reimbursement of an expenditure, Moelis is requesting reimbursement "at cost" and does not make a profit on such expenditure.

**LEGAL STANDARDS**

17. Moelis was retained pursuant to section 328(a) of the Bankruptcy Code, and pursuant to the Retention Order, all of its requested fees and expense reimbursements are subject to review under the standards of section 328(a) of the Bankruptcy Code, and shall not be subject to the standards set forth in section 330 of the Bankruptcy Code, except as otherwise provided in the Retention Order with respect to the Office of the United States Trustee. *See* Retention Order, ¶ 5.

18. Section 328(a) of the Bankruptcy Code provides, in pertinent part:

The trustee, or a committee appointed under section 1102 of this title, with the Court's approval, may employ or authorize the employment of a professional person under section 327 or 1103 of this title, as the case may be, on any reasonable terms and conditions of employment, including on a retainer, on an hourly basis, on a fixed or percentage fee basis, or on a contingent fee basis.

11 U.S.C. § 328(a).

19. Section 328(a) of the Bankruptcy Code further provides that the Court may allow compensation different from the compensation provided under the previously-approved terms and conditions after the conclusion of such employment, only if such terms and conditions “prove to have been improvident in light of developments not capable of being anticipated at the time of the fixing of such terms and conditions.” *Id.* Where the court specifically approved a professional's employment and its compensation arrangement under section 328(a) of the Bankruptcy Code and there is no evidence that unforeseeable circumstances have occurred that would cause the compensation arrangement to be improvident, the Court cannot conduct a section 330 reasonableness review of the fees requested. *See, e.g., ASARCO, L.L.C. v. Barclays Cap., Inc. (In re ASARCO, L.L.C.)*, 702 F.3d 250, (5th Cir. 2012) (“We have repeatedly interpreted § 328 as meaning precisely what it says: A professional may be retained on any reasonable terms; but, once those terms have been approved pursuant to § 328(a), the court may not stray from them at the end of the engagement unless developments subsequent to the original approval that were incapable of being anticipated render the terms improvident.”) (internal citations omitted).

20. As described above, Moelis has provided valuable services to the Debtors during the Chapter 11 Cases, and Moelis respectfully submits that the professional services for which it requests compensation, and the expenditures for which it seeks reimbursement, in this Fee Application were necessary for and beneficial to the administration of the Debtors' estates,

including, but not limited to, confirmation of the Plan. Moelis professionals worked assiduously to anticipate or respond to the needs of the Debtors and to assist the Debtors throughout the Chapter 11 Cases. Moelis' services and expenditures were necessary to, and in the best interests of, the Debtors, the Debtors' estates, and their creditors. Accordingly, the compensation and expense reimbursements requested herein are fair and reasonable given (a) the complexity of the Chapter 11 Cases, (b) the nature and extent of the services rendered, (c) the value of such services, and (d) the costs of comparable services other than in a case under the Bankruptcy Code.

**RESERVATION OF RIGHTS AND NOTICE**

25. Although every effort has been made to include all fees and expenses incurred in the Final Compensation Period, some fees and expenses might not be included in this Fee Application due to delays caused by accounting and processing during the Final Compensation Period. Moelis reserves the right to make further application to the Court for allowance of any such fees and expenses not included herein.

*[Remainder of page intentionally left blank.]*

**WHEREFORE**, Moelis respectfully requests that this Court enter an order approving on a final basis (a) the allowance to Moelis of \$11,400,000.00 of fees and \$51,544.17 of expenses incurred during the Final Compensation Period and (b) such other and further relief as is just and appropriate.

Dated: February 9, 2026

**MOELIS & COMPANY LLC**

*By: /s/ Zul Jamal*

\_\_\_\_\_  
Name: Zul Jamal

Title: Managing Director  
Co-Head of US Capital  
Structure Advisory

**Certificate of Service**

I hereby certify that on February 9, 2026, a true and correct copy of the foregoing Fee Application was served by the Electronic Case Filing System for the United States Bankruptcy Court for the Southern District of Texas on those parties registered to receive electronic notices.

*/s/ Timothy A. ("Tad") Davidson II*

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Timothy A. ("Tad") Davidson II

**EXHIBIT A – SUMMARY OF TIME RECORDS FOR THE FINAL COMPENSATION PERIOD**

**Modivcare**

**Moelis & Company**

**Summary of Hours Worked Detail**

**August 21, 2025 - December 29, 2025**

	August 2025	September 2025	October 2025	November 2025	December 2025	Total
<b>Zul Jamal</b> <i>Managing Director</i>	29.5 hour(s)	95.5 hour(s)	134.5 hour(s)	76.0 hour(s)	76.5 hour(s)	412.0 hour(s)
<b>Adam Steinberg</b> <i>Managing Director</i>	14.0 hour(s)	14.0 hour(s)	34.5 hour(s)	17.0 hour(s)	-	79.5 hour(s)
<b>David Murphy</b> <i>Managing Director</i>	1.5 hour(s)	9.0 hour(s)	-	18.0 hour(s)	-	28.5 hour(s)
<b>Andrew Carlson</b> <i>Executive Director</i>	37.0 hour(s)	139.5 hour(s)	145.0 hour(s)	117.5 hour(s)	149.0 hour(s)	588.0 hour(s)
<b>Matt Salem</b> <i>Vice President</i>	5.0 hour(s)	24.0 hour(s)	-	10.0 hour(s)	-	39.0 hour(s)
<b>Alex Magana</b> <i>Associate</i>	58.5 hour(s)	185.5 hour(s)	188.5 hour(s)	150.5 hour(s)	187.0 hour(s)	770.0 hour(s)
<b>Kim Fang</b> <i>Associate</i>	-	-	64.5 hour(s)	145.5 hour(s)	141.5 hour(s)	351.5 hour(s)
<b>Garrett Ebrahim</b> <i>Associate</i>	12.0 hour(s)	97.0 hour(s)	-	9.0 hour(s)	-	118.0 hour(s)
<b>Lasya Mudigati</b> <i>Analyst</i>	-	117.0 hour(s)	-	25.0 hour(s)	-	142.0 hour(s)
<b>Andrew Khanin</b> <i>Analyst</i>	15.0 hour(s)	125.0 hour(s)	17.0 hour(s)	20.0 hour(s)	-	177.0 hour(s)
<b>Vir Diwanji</b> <i>Analyst</i>	58.5 hour(s)	179.5 hour(s)	190.0 hour(s)	116.0 hour(s)	172.5 hour(s)	716.5 hour(s)
<b>Total</b>	<b>231.0 hour(s)</b>	<b>986.0 hour(s)</b>	<b>774.0 hour(s)</b>	<b>704.5 hour(s)</b>	<b>726.5 hour(s)</b>	<b>3,422.0 hour(s)</b>

## EXHIBIT A – SUMMARY OF TIME RECORDS FOR THE FINAL COMPENSATION PERIOD

Date	August - December				
	Zul Jamal Managing Director	Adam Steinberg Managing Director	David Murphy Managing Director	Andrew Carlson Executive Director	Matt Salem Vice President
08/21/25	5.5 hour(s)	3.5 hour(s)	-	6.5 hour(s)	-
08/22/25	4.0 hour(s)	2.0 hour(s)	-	7.0 hour(s)	-
08/23/25	1.5 hour(s)	0.5 hour(s)	-	1.5 hour(s)	-
08/24/25	0.5 hour(s)	0.5 hour(s)	-	1.0 hour(s)	-
08/25/25	5.0 hour(s)	2.5 hour(s)	-	5.0 hour(s)	-
08/26/25	1.0 hour(s)	0.5 hour(s)	-	4.0 hour(s)	-
08/27/25	5.0 hour(s)	4.0 hour(s)	0.5 hour(s)	5.0 hour(s)	-
08/28/25	4.0 hour(s)	0.5 hour(s)	-	4.0 hour(s)	-
08/29/25	3.0 hour(s)	-	1.0 hour(s)	3.0 hour(s)	5.0 hour(s)
08/30/25	-	-	-	-	-
08/31/25	-	-	-	-	-
09/01/25	-	-	-	-	-
09/02/25	4.5 hour(s)	-	-	4.5 hour(s)	-
09/03/25	2.5 hour(s)	-	0.5 hour(s)	2.5 hour(s)	6.0 hour(s)
09/04/25	6.0 hour(s)	1.0 hour(s)	-	6.0 hour(s)	2.0 hour(s)
09/05/25	3.5 hour(s)	2.0 hour(s)	-	4.5 hour(s)	3.0 hour(s)
09/06/25	-	-	-	-	-
09/07/25	1.0 hour(s)	-	-	1.0 hour(s)	1.0 hour(s)
09/08/25	2.5 hour(s)	-	-	2.5 hour(s)	2.0 hour(s)
09/09/25	4.5 hour(s)	-	1.5 hour(s)	6.5 hour(s)	2.0 hour(s)
09/10/25	3.0 hour(s)	-	1.0 hour(s)	5.5 hour(s)	2.0 hour(s)
09/11/25	4.5 hour(s)	-	2.0 hour(s)	8.5 hour(s)	2.0 hour(s)
09/12/25	6.5 hour(s)	-	2.0 hour(s)	9.5 hour(s)	1.0 hour(s)
09/13/25	1.0 hour(s)	-	-	4.5 hour(s)	-
09/14/25	1.0 hour(s)	0.5 hour(s)	2.0 hour(s)	5.5 hour(s)	3.0 hour(s)
09/15/25	5.0 hour(s)	2.0 hour(s)	-	7.5 hour(s)	-
09/16/25	2.5 hour(s)	-	-	4.5 hour(s)	-
09/17/25	3.5 hour(s)	-	-	6.0 hour(s)	-
09/18/25	4.0 hour(s)	-	-	10.0 hour(s)	-
09/19/25	2.0 hour(s)	-	-	5.0 hour(s)	-
09/20/25	1.0 hour(s)	-	-	2.0 hour(s)	-
09/21/25	0.5 hour(s)	-	-	1.0 hour(s)	-
09/22/25	3.5 hour(s)	-	-	6.0 hour(s)	-
09/23/25	8.5 hour(s)	2.5 hour(s)	-	8.5 hour(s)	-
09/24/25	3.5 hour(s)	1.0 hour(s)	-	3.5 hour(s)	-
09/25/25	2.5 hour(s)	2.5 hour(s)	-	6.0 hour(s)	-
09/26/25	7.5 hour(s)	2.5 hour(s)	-	7.5 hour(s)	-
09/27/25	1.0 hour(s)	-	-	1.0 hour(s)	-
09/28/25	0.5 hour(s)	-	-	0.5 hour(s)	-
09/29/25	6.5 hour(s)	-	-	6.5 hour(s)	-
09/30/25	3.0 hour(s)	-	-	3.0 hour(s)	-
10/01/25	2.5 hour(s)	-	-	2.5 hour(s)	-
10/02/25	1.5 hour(s)	-	-	1.5 hour(s)	-
10/03/25	4.5 hour(s)	-	-	4.5 hour(s)	-
10/04/25	5.0 hour(s)	0.5 hour(s)	-	5.0 hour(s)	-
10/05/25	3.5 hour(s)	2.0 hour(s)	-	3.5 hour(s)	-
10/06/25	4.0 hour(s)	2.5 hour(s)	-	4.0 hour(s)	-
10/07/25	6.5 hour(s)	3.5 hour(s)	-	6.5 hour(s)	-
10/08/25	4.5 hour(s)	-	-	4.5 hour(s)	-
10/09/25	3.5 hour(s)	0.5 hour(s)	-	5.0 hour(s)	-
10/10/25	8.5 hour(s)	3.0 hour(s)	-	8.5 hour(s)	-
10/11/25	1.0 hour(s)	-	-	1.0 hour(s)	-
10/12/25	1.0 hour(s)	-	-	1.0 hour(s)	-
10/13/25	1.0 hour(s)	-	-	1.0 hour(s)	-
10/14/25	9.5 hour(s)	2.0 hour(s)	-	9.5 hour(s)	-
10/15/25	12.5 hour(s)	-	-	12.5 hour(s)	-
10/16/25	7.5 hour(s)	5.5 hour(s)	-	7.5 hour(s)	-
10/17/25	5.0 hour(s)	4.5 hour(s)	-	11.0 hour(s)	-
10/18/25	1.0 hour(s)	-	-	1.0 hour(s)	-
10/19/25	1.0 hour(s)	-	-	1.0 hour(s)	-
10/20/25	5.0 hour(s)	-	-	5.0 hour(s)	-
10/21/25	5.5 hour(s)	-	-	5.5 hour(s)	-
10/22/25	7.0 hour(s)	-	-	7.0 hour(s)	-
10/23/25	6.5 hour(s)	-	-	6.5 hour(s)	-
10/24/25	4.5 hour(s)	1.5 hour(s)	-	4.5 hour(s)	-
10/25/25	-	-	-	-	-
10/26/25	-	-	-	-	-
10/27/25	3.5 hour(s)	3.5 hour(s)	-	3.5 hour(s)	-
10/28/25	7.5 hour(s)	0.5 hour(s)	-	10.0 hour(s)	-
10/29/25	2.5 hour(s)	-	-	2.5 hour(s)	-
10/30/25	4.0 hour(s)	-	-	4.0 hour(s)	-
10/31/25	5.0 hour(s)	5.0 hour(s)	-	5.5 hour(s)	-

**EXHIBIT A – SUMMARY OF TIME RECORDS FOR THE FINAL COMPENSATION PERIOD**

Date	August - December				
	Zul Jamal Managing Director	Adam Steinberg Managing Director	David Murphy Managing Director	Andrew Carlson Executive Director	Matt Salem Vice President
11/01/25	-	-	-	-	-
11/02/25	0.5 hour(s)	0.5 hour(s)	-	0.5 hour(s)	-
11/03/25	3.5 hour(s)	-	-	3.5 hour(s)	-
11/04/25	3.5 hour(s)	2.0 hour(s)	-	5.0 hour(s)	-
11/05/25	1.5 hour(s)	1.5 hour(s)	-	2.0 hour(s)	-
11/06/25	2.5 hour(s)	-	-	4.5 hour(s)	-
11/07/25	4.0 hour(s)	-	-	5.0 hour(s)	-
11/08/25	-	-	-	-	-
11/09/25	1.0 hour(s)	-	-	2.0 hour(s)	-
11/10/25	3.0 hour(s)	-	-	4.0 hour(s)	-
11/11/25	4.0 hour(s)	-	2.0 hour(s)	5.0 hour(s)	5.0 hour(s)
11/12/25	4.5 hour(s)	1.0 hour(s)	1.0 hour(s)	8.0 hour(s)	3.0 hour(s)
11/13/25	2.0 hour(s)	-	2.0 hour(s)	4.5 hour(s)	2.0 hour(s)
11/14/25	4.5 hour(s)	-	-	7.5 hour(s)	-
11/15/25	0.5 hour(s)	-	-	1.5 hour(s)	-
11/16/25	2.5 hour(s)	-	-	3.0 hour(s)	-
11/17/25	2.5 hour(s)	-	-	4.0 hour(s)	-
11/18/25	5.5 hour(s)	1.0 hour(s)	2.0 hour(s)	5.5 hour(s)	-
11/19/25	3.0 hour(s)	-	8.0 hour(s)	7.0 hour(s)	-
11/20/25	6.0 hour(s)	-	3.0 hour(s)	8.0 hour(s)	-
11/21/25	5.5 hour(s)	-	-	9.5 hour(s)	-
11/22/25	-	-	-	-	-
11/23/25	1.0 hour(s)	-	-	1.0 hour(s)	-
11/24/25	4.0 hour(s)	1.0 hour(s)	-	7.0 hour(s)	-
11/25/25	5.0 hour(s)	4.0 hour(s)	-	10.0 hour(s)	-
11/26/25	2.5 hour(s)	2.5 hour(s)	-	4.5 hour(s)	-
11/27/25	-	-	-	1.5 hour(s)	-
11/28/25	3.5 hour(s)	3.5 hour(s)	-	3.5 hour(s)	-
11/29/25	-	-	-	-	-
11/30/25	-	-	-	-	-
12/01/25	1.5 hour(s)	-	-	8.0 hour(s)	-
12/02/25	3.0 hour(s)	-	-	9.0 hour(s)	-
12/03/25	5.0 hour(s)	-	-	11.0 hour(s)	-
12/04/25	3.5 hour(s)	-	-	11.0 hour(s)	-
12/05/25	4.5 hour(s)	-	-	6.0 hour(s)	-
12/06/25	5.5 hour(s)	-	-	6.0 hour(s)	-
12/07/25	5.0 hour(s)	-	-	5.0 hour(s)	-
12/08/25	8.0 hour(s)	-	-	10.0 hour(s)	-
12/09/25	8.0 hour(s)	-	-	10.0 hour(s)	-
12/10/25	10.0 hour(s)	-	-	15.0 hour(s)	-
12/11/25	1.0 hour(s)	-	-	5.0 hour(s)	-
12/12/25	1.0 hour(s)	-	-	3.5 hour(s)	-
12/13/25	0.5 hour(s)	-	-	0.5 hour(s)	-
12/14/25	-	-	-	-	-
12/15/25	1.5 hour(s)	-	-	6.5 hour(s)	-
12/16/25	1.5 hour(s)	-	-	2.5 hour(s)	-
12/17/25	2.5 hour(s)	-	-	4.0 hour(s)	-
12/18/25	1.0 hour(s)	-	-	4.5 hour(s)	-
12/19/25	3.5 hour(s)	-	-	6.5 hour(s)	-
12/20/25	1.5 hour(s)	-	-	4.5 hour(s)	-
12/21/25	2.0 hour(s)	-	-	4.5 hour(s)	-
12/22/25	2.0 hour(s)	-	-	5.0 hour(s)	-
12/23/25	0.5 hour(s)	-	-	3.0 hour(s)	-
12/24/25	1.5 hour(s)	-	-	4.0 hour(s)	-
12/25/25	-	-	-	-	-
12/26/25	1.0 hour(s)	-	-	1.0 hour(s)	-
12/27/25	0.5 hour(s)	-	-	2.0 hour(s)	-
12/28/25	-	-	-	-	-
12/29/25	1.0 hour(s)	-	-	1.0 hour(s)	-
<b>Total</b>	<b>412.0 hour(s)</b>	<b>79.5 hour(s)</b>	<b>28.5 hour(s)</b>	<b>588.0 hour(s)</b>	<b>39.0 hour(s)</b>

## EXHIBIT A – SUMMARY OF TIME RECORDS FOR THE FINAL COMPENSATION PERIOD

Date	August - December				
	Alex Magana Associate	Kim Fang Associate	Garrett Ebrahim Associate	Lasya Mudigati Analyst	Andrew Khanin Analyst
08/21/25	10.5 hour(s)	-	-	-	-
08/22/25	10.0 hour(s)	-	-	-	-
08/23/25	4.5 hour(s)	-	-	-	-
08/24/25	1.0 hour(s)	-	-	-	-
08/25/25	7.5 hour(s)	-	-	-	3.0 hour(s)
08/26/25	7.0 hour(s)	-	-	-	-
08/27/25	7.0 hour(s)	-	-	-	-
08/28/25	7.0 hour(s)	-	-	-	-
08/29/25	4.0 hour(s)	-	12.0 hour(s)	-	12.0 hour(s)
08/30/25	-	-	-	-	-
08/31/25	-	-	-	-	-
09/01/25	-	-	5.0 hour(s)	-	5.0 hour(s)
09/02/25	6.5 hour(s)	-	10.0 hour(s)	12.0 hour(s)	8.0 hour(s)
09/03/25	2.5 hour(s)	-	8.0 hour(s)	8.0 hour(s)	10.0 hour(s)
09/04/25	8.5 hour(s)	-	5.0 hour(s)	5.0 hour(s)	10.0 hour(s)
09/05/25	6.5 hour(s)	-	5.0 hour(s)	5.0 hour(s)	7.0 hour(s)
09/06/25	-	-	3.0 hour(s)	2.0 hour(s)	-
09/07/25	1.0 hour(s)	-	1.0 hour(s)	3.0 hour(s)	6.0 hour(s)
09/08/25	4.5 hour(s)	-	5.0 hour(s)	8.0 hour(s)	8.0 hour(s)
09/09/25	8.0 hour(s)	-	8.0 hour(s)	11.0 hour(s)	13.0 hour(s)
09/10/25	8.0 hour(s)	-	5.0 hour(s)	8.0 hour(s)	12.0 hour(s)
09/11/25	8.5 hour(s)	-	10.0 hour(s)	15.0 hour(s)	8.0 hour(s)
09/12/25	15.5 hour(s)	-	11.0 hour(s)	12.0 hour(s)	-
09/13/25	4.5 hour(s)	-	8.0 hour(s)	13.0 hour(s)	10.0 hour(s)
09/14/25	7.5 hour(s)	-	5.0 hour(s)	5.0 hour(s)	5.0 hour(s)
09/15/25	10.0 hour(s)	-	2.0 hour(s)	3.0 hour(s)	5.0 hour(s)
09/16/25	5.5 hour(s)	-	2.0 hour(s)	3.0 hour(s)	5.0 hour(s)
09/17/25	7.5 hour(s)	-	2.0 hour(s)	2.0 hour(s)	2.0 hour(s)
09/18/25	12.0 hour(s)	-	2.0 hour(s)	2.0 hour(s)	6.0 hour(s)
09/19/25	6.0 hour(s)	-	-	-	2.0 hour(s)
09/20/25	4.0 hour(s)	-	-	-	-
09/21/25	1.0 hour(s)	-	-	-	-
09/22/25	8.0 hour(s)	-	-	-	3.0 hour(s)
09/23/25	11.0 hour(s)	-	-	-	-
09/24/25	5.0 hour(s)	-	-	-	-
09/25/25	6.0 hour(s)	-	-	-	-
09/26/25	11.0 hour(s)	-	-	-	-
09/27/25	1.0 hour(s)	-	-	-	-
09/28/25	0.5 hour(s)	-	-	-	-
09/29/25	11.5 hour(s)	-	-	-	-
09/30/25	4.0 hour(s)	-	-	-	-
10/01/25	2.5 hour(s)	-	-	-	-
10/02/25	1.5 hour(s)	-	-	-	-
10/03/25	4.5 hour(s)	-	-	-	-
10/04/25	6.5 hour(s)	-	-	-	-
10/05/25	6.5 hour(s)	-	-	-	-
10/06/25	5.0 hour(s)	-	-	-	-
10/07/25	9.5 hour(s)	-	-	-	-
10/08/25	6.5 hour(s)	-	-	-	5.0 hour(s)
10/09/25	7.5 hour(s)	-	-	-	5.0 hour(s)
10/10/25	13.0 hour(s)	-	-	-	-
10/11/25	1.0 hour(s)	-	-	-	-
10/12/25	3.5 hour(s)	-	-	-	-
10/13/25	1.0 hour(s)	-	-	-	-
10/14/25	13.5 hour(s)	-	-	-	2.0 hour(s)
10/15/25	20.0 hour(s)	-	-	-	3.0 hour(s)
10/16/25	11.0 hour(s)	-	-	-	2.0 hour(s)
10/17/25	14.5 hour(s)	-	-	-	-
10/18/25	1.0 hour(s)	-	-	-	-
10/19/25	3.0 hour(s)	-	-	-	-
10/20/25	5.0 hour(s)	5.0 hour(s)	-	-	-
10/21/25	8.5 hour(s)	8.5 hour(s)	-	-	-
10/22/25	7.0 hour(s)	7.0 hour(s)	-	-	-
10/23/25	9.5 hour(s)	9.5 hour(s)	-	-	-
10/24/25	4.5 hour(s)	4.5 hour(s)	-	-	-
10/25/25	-	-	-	-	-
10/26/25	-	-	-	-	-
10/27/25	5.0 hour(s)	5.0 hour(s)	-	-	-
10/28/25	10.0 hour(s)	10.0 hour(s)	-	-	-
10/29/25	3.5 hour(s)	3.5 hour(s)	-	-	-
10/30/25	4.0 hour(s)	4.0 hour(s)	-	-	-
10/31/25	-	7.5 hour(s)	-	-	-

## EXHIBIT A – SUMMARY OF TIME RECORDS FOR THE FINAL COMPENSATION PERIOD

Date	August - December				
	Alex Magana Associate	Kim Fang Associate	Garrett Ebrahim Associate	Lasya Mudigati Analyst	Andrew Khanin Analyst
11/01/25	-	-	-	-	-
11/02/25	-	-	-	-	-
11/03/25	2.0 hour(s)	2.0 hour(s)	-	-	-
11/04/25	5.0 hour(s)	5.0 hour(s)	-	-	-
11/05/25	12.0 hour(s)	11.0 hour(s)	-	-	-
11/06/25	10.0 hour(s)	10.0 hour(s)	-	-	-
11/07/25	2.0 hour(s)	1.0 hour(s)	-	-	-
11/08/25	-	-	-	-	-
11/09/25	-	-	-	-	-
11/10/25	9.0 hour(s)	9.0 hour(s)	-	-	-
11/11/25	7.0 hour(s)	7.0 hour(s)	5.0 hour(s)	3.0 hour(s)	5.0 hour(s)
11/12/25	4.0 hour(s)	4.0 hour(s)	2.0 hour(s)	-	2.0 hour(s)
11/13/25	11.0 hour(s)	11.0 hour(s)	2.0 hour(s)	4.0 hour(s)	3.0 hour(s)
11/14/25	7.0 hour(s)	7.0 hour(s)	-	6.0 hour(s)	3.0 hour(s)
11/15/25	3.0 hour(s)	3.0 hour(s)	-	-	-
11/16/25	2.0 hour(s)	2.0 hour(s)	-	-	-
11/17/25	11.0 hour(s)	11.0 hour(s)	-	-	-
11/18/25	10.5 hour(s)	8.5 hour(s)	-	3.0 hour(s)	-
11/19/25	7.0 hour(s)	7.0 hour(s)	-	8.0 hour(s)	-
11/20/25	9.0 hour(s)	8.0 hour(s)	-	-	3.0 hour(s)
11/21/25	10.0 hour(s)	9.0 hour(s)	-	-	4.0 hour(s)
11/22/25	-	-	-	-	-
11/23/25	3.0 hour(s)	3.0 hour(s)	-	-	-
11/24/25	8.5 hour(s)	8.5 hour(s)	-	-	-
11/25/25	10.0 hour(s)	11.0 hour(s)	-	1.0 hour(s)	-
11/26/25	7.5 hour(s)	7.5 hour(s)	-	-	-
11/27/25	-	-	-	-	-
11/28/25	-	-	-	-	-
11/29/25	-	-	-	-	-
11/30/25	-	-	-	-	-
12/01/25	12.5 hour(s)	12.5 hour(s)	-	-	-
12/02/25	9.0 hour(s)	9.0 hour(s)	-	-	-
12/03/25	13.0 hour(s)	13.0 hour(s)	-	-	-
12/04/25	16.0 hour(s)	16.0 hour(s)	-	-	-
12/05/25	10.0 hour(s)	10.0 hour(s)	-	-	-
12/06/25	8.0 hour(s)	8.0 hour(s)	-	-	-
12/07/25	5.0 hour(s)	5.0 hour(s)	-	-	-
12/08/25	12.0 hour(s)	12.0 hour(s)	-	-	-
12/09/25	13.0 hour(s)	11.0 hour(s)	-	-	-
12/10/25	15.0 hour(s)	15.0 hour(s)	-	-	-
12/11/25	8.0 hour(s)	7.0 hour(s)	-	-	-
12/12/25	3.5 hour(s)	3.5 hour(s)	-	-	-
12/13/25	0.5 hour(s)	0.5 hour(s)	-	-	-
12/14/25	-	-	-	-	-
12/15/25	6.5 hour(s)	6.5 hour(s)	-	-	-
12/16/25	5.5 hour(s)	4.0 hour(s)	-	-	-
12/17/25	4.0 hour(s)	4.0 hour(s)	-	-	-
12/18/25	4.5 hour(s)	4.5 hour(s)	-	-	-
12/19/25	6.5 hour(s)	-	-	-	-
12/20/25	4.5 hour(s)	-	-	-	-
12/21/25	7.5 hour(s)	-	-	-	-
12/22/25	6.5 hour(s)	-	-	-	-
12/23/25	3.0 hour(s)	-	-	-	-
12/24/25	7.0 hour(s)	-	-	-	-
12/25/25	-	-	-	-	-
12/26/25	1.0 hour(s)	-	-	-	-
12/27/25	4.0 hour(s)	-	-	-	-
12/28/25	-	-	-	-	-
12/29/25	1.0 hour(s)	-	-	-	-
<b>Total</b>	<b>770.0 hour(s)</b>	<b>351.5 hour(s)</b>	<b>118.0 hour(s)</b>	<b>142.0 hour(s)</b>	<b>177.0 hour(s)</b>

## EXHIBIT A – SUMMARY OF TIME RECORDS FOR THE FINAL COMPENSATION PERIOD

August - December	
Date	Vir Diwanji Analyst
08/21/25	10.5 hour(s)
08/22/25	10.0 hour(s)
08/23/25	4.5 hour(s)
08/24/25	1.0 hour(s)
08/25/25	7.5 hour(s)
08/26/25	7.0 hour(s)
08/27/25	7.0 hour(s)
08/28/25	7.0 hour(s)
08/29/25	4.0 hour(s)
08/30/25	-
08/31/25	-
09/01/25	-
09/02/25	6.5 hour(s)
09/03/25	2.5 hour(s)
09/04/25	8.5 hour(s)
09/05/25	6.5 hour(s)
09/06/25	-
09/07/25	1.0 hour(s)
09/08/25	4.5 hour(s)
09/09/25	8.0 hour(s)
09/10/25	8.0 hour(s)
09/11/25	8.5 hour(s)
09/12/25	13.5 hour(s)
09/13/25	4.5 hour(s)
09/14/25	5.5 hour(s)
09/15/25	8.0 hour(s)
09/16/25	5.5 hour(s)
09/17/25	7.5 hour(s)
09/18/25	12.0 hour(s)
09/19/25	6.0 hour(s)
09/20/25	4.0 hour(s)
09/21/25	1.0 hour(s)
09/22/25	8.0 hour(s)
09/23/25	11.0 hour(s)
09/24/25	5.0 hour(s)
09/25/25	6.0 hour(s)
09/26/25	11.0 hour(s)
09/27/25	1.0 hour(s)
09/28/25	0.5 hour(s)
09/29/25	11.5 hour(s)
09/30/25	4.0 hour(s)
10/01/25	2.5 hour(s)
10/02/25	1.5 hour(s)
10/03/25	4.5 hour(s)
10/04/25	6.5 hour(s)
10/05/25	6.5 hour(s)
10/06/25	5.0 hour(s)
10/07/25	9.5 hour(s)
10/08/25	6.5 hour(s)
10/09/25	7.5 hour(s)
10/10/25	13.0 hour(s)
10/11/25	1.0 hour(s)
10/12/25	3.5 hour(s)
10/13/25	1.0 hour(s)
10/14/25	13.5 hour(s)
10/15/25	20.0 hour(s)
10/16/25	9.0 hour(s)
10/17/25	12.5 hour(s)
10/18/25	1.0 hour(s)
10/19/25	1.0 hour(s)
10/20/25	5.0 hour(s)
10/21/25	8.5 hour(s)
10/22/25	7.0 hour(s)
10/23/25	9.5 hour(s)
10/24/25	4.5 hour(s)
10/25/25	-
10/26/25	-
10/27/25	5.0 hour(s)
10/28/25	10.0 hour(s)
10/29/25	3.5 hour(s)
10/30/25	4.0 hour(s)
10/31/25	7.5 hour(s)

## EXHIBIT A – SUMMARY OF TIME RECORDS FOR THE FINAL COMPENSATION PERIOD

August - December	
Date	Vir Diwanji Analyst
11/01/25	-
11/02/25	-
11/03/25	1.0 hour(s)
11/04/25	4.0 hour(s)
11/05/25	8.0 hour(s)
11/06/25	8.5 hour(s)
11/07/25	1.0 hour(s)
11/08/25	-
11/09/25	-
11/10/25	8.0 hour(s)
11/11/25	7.0 hour(s)
11/12/25	3.0 hour(s)
11/13/25	9.0 hour(s)
11/14/25	7.0 hour(s)
11/15/25	1.0 hour(s)
11/16/25	2.0 hour(s)
11/17/25	9.0 hour(s)
11/18/25	8.5 hour(s)
11/19/25	7.0 hour(s)
11/20/25	8.0 hour(s)
11/21/25	8.0 hour(s)
11/22/25	-
11/23/25	2.0 hour(s)
11/24/25	4.5 hour(s)
11/25/25	6.0 hour(s)
11/26/25	3.5 hour(s)
11/27/25	-
11/28/25	-
11/29/25	-
11/30/25	-
12/01/25	12.5 hour(s)
12/02/25	9.0 hour(s)
12/03/25	13.0 hour(s)
12/04/25	16.0 hour(s)
12/05/25	10.0 hour(s)
12/06/25	8.0 hour(s)
12/07/25	5.0 hour(s)
12/08/25	12.0 hour(s)
12/09/25	11.0 hour(s)
12/10/25	15.0 hour(s)
12/11/25	7.0 hour(s)
12/12/25	3.5 hour(s)
12/13/25	0.5 hour(s)
12/14/25	-
12/15/25	6.5 hour(s)
12/16/25	4.0 hour(s)
12/17/25	4.0 hour(s)
12/18/25	4.5 hour(s)
12/19/25	6.5 hour(s)
12/20/25	4.5 hour(s)
12/21/25	6.5 hour(s)
12/22/25	5.0 hour(s)
12/23/25	2.5 hour(s)
12/24/25	4.0 hour(s)
12/25/25	-
12/26/25	-
12/27/25	2.0 hour(s)
12/28/25	-
12/29/25	-
<b>Total</b>	<b>716.5 hour(s)</b>

**EXHIBIT B – SUMMARY OF EXPENSES*****ModivCare Inc.*****Moelis & Company LLC****Summary of Expenses*****First Monthly Fee Statement: 20 August, 2025 - 31 October, 2025***

<b>Expense Category</b>	<b>Amount</b>
Airfare and Fees	\$1,686.61
Ground Transportation	\$1,053.38
Legal Fees	21,744.40
Meals	858.21
<b>Total Expenses</b>	<b>\$25,342.60</b>

***Second Monthly Fee Statement: 01 November, 2025 - 30 November, 2025***

<b>Expense Category</b>	<b>Amount</b>
Airfare and Fees	\$990.94
Ground Transportation	599.48
Hotel	1,003.00
Legal Fees	4,924.00
Meals	395.84
Presentations	232.80
<b>Total Expenses</b>	<b>\$8,146.06</b>

**Total Requested (and Paid) Expenses Pursuant to Monthly Fee Statements** **\$33,488.66*****01 December, 2025 - 29 December, 2025***

<b>Expense Category</b>	<b>Amount</b>
Airfare and Fees	\$4,090.36
Ground Transportation	1,409.81
Hotel	2,839.16
Legal Fees	8,957.00
Meals	723.53
Presentations	35.65
<b>Total Expenses</b>	<b>\$18,055.51</b>

**Aggregate Total Requested Expenses** **\$51,544.17**



Pashman Stein Walder Hayden  
 Court Plaza South  
 21 Main Street, Suite 200  
 Hackensack, NJ 07601  
 (201) 488-8200  
 Tax I.D. 22-3384189

Tiffany Lundquist, Managing Director  
 Moelis & Company, LLC  
 399 Park Avenue  
 4th Floor  
 New York, NY 10022

September 9, 2025  
 Invoice #183400  
 File Number: 30415-029

INVOICE SUMMARY

RE: Moelis & Company, LLC - Modivcare

Total Fees	\$8,274.50
Total Due This Invoice	\$8,274.50

<u>Domestic Wiring Instructions</u>	<u>International Wiring Instructions</u>
Peapack Routing No. 021205237	Intermediary Bank: Wells Fargo
Bank: Peapack-Gladstone Bank	420 Montgomery St.
500 Hills Drive, Suite 300	San Francisco, CA 94104
P.O. Box 700	Wells Fargo ABA: 121000248
Bedminster, NJ 07921	SWIFT Code: WFBIUS6S
Account No. 400057428 (Business Account)	Chips ID: 0407
Account Name: Pashman Stein, PC	Beneficiary Bank: Peapack-Gladstone Bank
	Account No. 2000090251838
	Beneficiary Name: Pashman Stein, PC
	Account No. 400057428

Moelis &amp; Company, LLC

Pashman Stein Walder Hayden

Modivcare

September 9, 2025

Invoice # 183400

Page: 2

RE: Moelis &amp; Company, LLC - Modivcare

## PROFESSIONAL SERVICES

Date	Attorney	Hours	Description	Amount
08/20/2025	JWeiss	0.50	Review and comment on further revised draft of Moelis declaration in support of DIP Financing (0.4); Related corr with Moelis team (0.1).  TASK: B230 Financing/Cash Collections	\$490.00
08/21/2025	JWeiss	1.70	Review status of commencement of case relevant to Moelis retention (0.2); Corr with Moelis team re: preparation of retention application and related background and supporting documentation (0.2); Corr and confs with Oden (Pashman) re: background and preparation of same (0.5); Review and analysis of proposed Moelis engagement agreement terms and related issues (0.6); Related corr with Moelis team and Oden (Pashman) (0.2).  TASK: B160 Fee/Employment Applications	\$1,666.00
08/22/2025	JWeiss	1.30	Corr with Moelis team re: preparation of retention documentation for filing in the case w/r/t Moelis retention, and related background facts, issues and considerations (0.2); Review and analysis of related background documentation received from Moelis and related issues relevant to Moelis retention (0.7); Corr and conf with Oden (Pashman) re: background and preparation of Moelis retention application and supporting documentation (0.4).  TASK: B160 Fee/Employment Applications	\$1,274.00
08/25/2025	JWeiss	0.50	Corr with Debtors' counsel, Moelis team and Oden (Pashman) re: preparation of Moelis retention documentation, related proposed timing and next steps (0.1); Related corr and confs with Oden (Pashman) (0.4).  TASK: B160 Fee/Employment Applications	\$490.00
08/26/2025	AOden	1.50	Call (0.3) and email (0.1) w/ J. Weiss re: retention application; draft same (1.1).  TASK:	\$817.50
	JBarsal	0.20	Prepare for call; Call with G. Potrepka, M. Embleton and T. Winterich.  TASK:	\$139.00

Moelis &amp; Company, LLC

Pashman Stein Walder Hayden

Modivcare

September 9, 2025

Invoice # 183400

Page: 3

Date	Attorney	Hours	Description	Amount
	JWeiss	2.60	Review and revise drafts of extensive Moelis retention application and related supporting and background documentation (2.1); Related corr and confs with Oden (Pashman) and Moelis team (0.5).  TASK: B160 Fee/Employment Applications	\$2,548.00
08/27/2025	GBKarni	0.40	Review docket (0.3); add case to status chart (0.1).  TASK: B160 Fee/Employment Applications	\$164.00
08/28/2025	JWeiss	0.70	Review and comment on revised draft of Moelis retention application and related supporting documentation received from Debtors' counsel (0.6); Related corr with Moelis team (0.1).  TASK: B160 Fee/Employment Applications	\$686.00
Total			9.40	\$8,274.50

## TASK CODE SUMMARY

		Hours	Rate	Amount
Oden, Amy	Associate	1.50	\$545.00	\$817.50
Barsalona II, Joseph C.	Partner	0.20	\$695.00	\$139.00
Subtotal for:		1.70		\$956.50
		Hours	Rate	Amount
Buccellato-Karnick, Gina	Paralegal	0.40	\$410.00	\$164.00
Weiss, John W.	Partner	6.80	\$980.00	\$6,664.00
Subtotal for: B160 Fee/Employment Applications		7.20		\$6,828.00
		Hours	Rate	Amount
Weiss, John W.	Partner	0.50	\$980.00	\$490.00
Subtotal for: B230 Financing/Cash Collections		0.50		\$490.00

## PROFESSIONAL SERVICES SUMMARY

Attorney	Description	Hours	Rate	Amount
AOden	Oden, Amy Associate	1.50	\$545.00	\$817.50
GBKarni	Buccellato-Karnick, Gina Paralegal	0.40	\$410.00	\$164.00
JBarsal	Barsalona II, Joseph C. Partner	0.20	\$695.00	\$139.00
JWeiss	Weiss, John W. Partner	7.30	\$980.00	\$7,154.00
Total		9.40		\$8,274.50

Moelis & Company, LLC

Pashman Stein Walder Hayden

Modivcare

September 9, 2025

Invoice # 183400

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Total Fees & Disbursements

\$8,274.50



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Pashman Stein Walder Hayden  
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 Tax I.D. 22-3384189

Tiffany Lundquist, Managing Director  
 Moelis & Company, LLC  
 399 Park Avenue  
 4th Floor  
 New York, NY 10022

October 7, 2025  
 Invoice #185195  
 File Number: 30415-029

INVOICE SUMMARY

RE: Moelis & Company, LLC - Modivcare

Total Fees	\$5,791.00
Total Due This Invoice	\$5,791.00

<u>Domestic Wiring Instructions</u>	<u>International Wiring Instructions</u>
Peapack Routing No. 021205237	Intermediary Bank: Wells Fargo
Bank: Peapack-Gladstone Bank	420 Montgomery St.
500 Hills Drive, Suite 300	San Francisco, CA 94104
P.O. Box 700	Wells Fargo ABA: 121000248
Bedminster, NJ 07921	SWIFT Code: WFBIUS6S
Account No. 400057428 (Business Account)	Chips ID: 0407
Account Name: Pashman Stein, PC	Beneficiary Bank: Peapack-Gladstone Bank
	Account No. 2000090251838
	Beneficiary Name: Pashman Stein, PC
	Account No. 400057428

Moelis &amp; Company, LLC

Pashman Stein Walder Hayden

Modivcare

October 7, 2025

Invoice # 185195

Page: 2

RE: Moelis &amp; Company, LLC - Modivcare

## PROFESSIONAL SERVICES

Date	Attorney	Hours	Description	Amount
09/04/2025	JWeiss	0.30	Corr with Moelis team re: final comments to Moelis retention application and documentation (0.1); Briefly review revised drafts of same (0.2).  TASK: B160 Fee/Employment Applications	\$294.00
09/09/2025	GBKarni	0.50	Review docket regarding recently filed pleadings (0.3); communications with J. Weiss re: filing of retention application (0.2).  TASK: B160 Fee/Employment Applications	\$205.00
	JWeiss	0.70	Review file notes and corr with Karnick (Pashman) re: status of pending Moelis retention application (0.2); Review revised retention application and related supporting documentation (0.5).  TASK: B160 Fee/Employment Applications	\$686.00
09/16/2025	JWeiss	1.10	Review and comment on draft valuation exhibit prepared by Moelis for filing with plan (0.5); Related corr with Moelis team (0.1); Review and comment on revised drafts of Moelis retention application and related supporting documentation (0.4); Related corr with Moelis team (0.1).  TASK: B160 Fee/Employment Applications	\$1,078.00
09/17/2025	JWeiss	0.50	Review revised version of Moelis retention documentation and related supporting documentation (0.4); Related corr with Moelis team (0.1).  TASK: B160 Fee/Employment Applications	\$490.00
09/18/2025	JWeiss	0.50	Review further revised version of draft Moelis valuation exhibit for plan (0.3); Related corr with Moelis team (0.1); Corr with Moelis team re: final proposed revisions to drafts of Moelis retention application and related supporting documentation (0.1).  TASK: B160 Fee/Employment Applications	\$490.00
09/19/2025	JWeiss	0.30	Confirmed filing and scheduling w/r/t Moelis Retention Application (0.2); Related corr and conf w/ Karnick (Pashman) and Moelis team (0.1).  TASK: B160 Fee/Employment Applications	\$294.00

Moelis &amp; Company, LLC

Pashman Stein Walder Hayden

Modivcare

October 7, 2025

Invoice # 185195

Page: 3

Date	Attorney	Hours	Description	Amount
09/22/2025	JWeiss	0.30	Review and comment on further revised draft of valuation exhibit to plan (0.2); Related corr with Moelis team (0.1).  TASK: B160 Fee/Employment Applications	\$294.00
09/26/2025	JWeiss	0.50	Review, analysis and follow up with Moelis team re: comments to Moelis retention order received from UST (0.5).  TASK: B160 Fee/Employment Applications	\$490.00
09/29/2025	JWeiss	0.20	Review status and corr with Moelis team re: UST inquiries and issues w/r/t proposed Moelis retention order and terms (0.2).  TASK: B160 Fee/Employment Applications	\$196.00
09/30/2025	JWeiss	1.30	Research background issues and documentation relevant to inquiries of UST w/r/t proposed Moelis retention order and terms (0.9); Multiple corr with Moelis team re: research results and next steps i/c/w responses to UST inquiries (0.4).  TASK: B160 Fee/Employment Applications	\$1,274.00
Total			6.20	\$5,791.00

## TASK CODE SUMMARY

		Hours	Rate	Amount
Buccellato-Karnick, Gina	Paralegal	0.50	\$410.00	\$205.00
Weiss, John W.	Partner	5.70	\$980.00	\$5,586.00
Subtotal for: B160 Fee/Employment Applications		6.20		\$5,791.00

## PROFESSIONAL SERVICES SUMMARY

Attorney	Description	Hours	Rate	Amount
GBKarni	Buccellato-Karnick, Gina Paralegal	0.50	\$410.00	\$205.00
JWeiss	Weiss, John W. Partner	5.70	\$980.00	\$5,586.00
Total		6.20		\$5,791.00
Total Fees & Disbursements				\$5,791.00



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 (201) 488-8200  
 Tax I.D. 22-3384189

Tiffany Lundquist, Managing Director  
 Moelis & Company, LLC  
 399 Park Avenue  
 4th Floor  
 New York, NY 10022

November 5, 2025  
 Invoice #186210  
 File Number: 30415-029

INVOICE SUMMARY

RE: Moelis & Company, LLC - Modivcare

Total Fees	\$7,678.50
Total Due This Invoice	\$7,678.50

<u>Domestic Wiring Instructions</u>	<u>International Wiring Instructions</u>
Peapack Routing No. 021205237	Intermediary Bank: Wells Fargo
Bank: Peapack-Gladstone Bank	420 Montgomery St.
500 Hills Drive, Suite 300	San Francisco, CA 94104
P.O. Box 700	Wells Fargo ABA: 121000248
Bedminster, NJ 07921	SWIFT Code: WFBIUS6S
Account No. 400057428 (Business Account)	Chips ID: 0407
Account Name: Pashman Stein, PC	Beneficiary Bank: Peapack-Gladstone Bank
	Account No. 2000090251838
	Beneficiary Name: Pashman Stein, PC
	Account No. 400057428

Moelis &amp; Company, LLC

Pashman Stein Walder Hayden

Modivcare

November 5, 2025

Invoice # 186210

Page: 2

RE: Moelis &amp; Company, LLC - Modivcare

## PROFESSIONAL SERVICES

Date	Attorney	Hours	Description	Amount
10/01/2025	JWeiss	0.80	Preparation of responses to UST inquiries w/r/t Moelis retention terms and proposed retention order (0.6); Related corr with Moelis team and Debtors' counsel (0.2)  TASK: B160 Fee/Employment Applications	\$784.00
10/02/2025	JWeiss	0.10	Review status of UST issues and Moelis related responses, and corr with Moelis team re: same (0.1)  TASK: B160 Fee/Employment Applications	\$98.00
10/07/2025	JWeiss	0.60	Multiple corr with Debtors' counsel and Moelis team re: pending open retention issues raised by UST, related responses and next steps, and preparation of revised order reflecting resolution of same (0.4); Review and follow up with Moelis team re: further necessary related background facts and open issues requiring attention (0.2)  TASK: B160 Fee/Employment Applications	\$588.00
10/08/2025	GBKarni	0.40	Review docket for objections to Moelis fee application (.2); communications with J. Weiss re: same (.2)  TASK: B160 Fee/Employment Applications	\$164.00
	JWeiss	0.70	Corr with Moelis team re: results of supplemental connections check requested by UST (0.1); Corr with Debtors' counsel re: same, preparation of revised proposed order resolving UST inquiries for submission to Court, and related hearing preparation (0.2); Review and approve revised proposed form of retention order prepared by Debtors' counsel addressing UST issues for submission to the Court (0.4)  TASK: B160 Fee/Employment Applications	\$686.00
10/11/2025	JWeiss	0.20	Corr with Moelis team re: their inquiries w/r/t retention terms applicable to Moelis under their revised proposed order, and related fee procedures issues (0.2)  TASK: B160 Fee/Employment Applications	\$196.00

Moelis &amp; Company, LLC

Pashman Stein Walder Hayden

Modivcare

November 5, 2025

Invoice # 186210

Page: 3

Date	Attorney	Hours	Description	Amount
10/13/2025	JWeiss	0.20	Review status and corr w/ Debtors' counsel re: submission of revised Moelis retention order for entry by Court (0.1); Review proposed order and related documentation submitted to Bankruptcy Court by Debtors' counsel (0.1)  TASK: B160 Fee/Employment Applications	\$196.00
10/14/2025	JWeiss	1.30	Research and confirm entry of Moelis retention order (0.4); Related corr with Moelis team (0.1); Research and review compensation procedures order in the case (0.4); Corr and conf with Moelis team re: compensation procedures and next steps w/r/t preparation of Moelis' first monthly fee application in the case (0.3); Related corr with Moelis team and Debtors' counsel (0.1)  TASK: B160 Fee/Employment Applications	\$1,274.00
10/15/2025	GBKarni	0.40	Review docket (.1); communications with J. Weiss re: fee period re: interim compensation order (.2); review interim compensation order (.1)  TASK: B110 Case Administration	\$164.00
10/16/2025	JWeiss	0.40	Corr with Debtors' counsel re: fee application issues and inquiries of Moelis (0.2); Research fee application procedural issues relevant to same (0.2)  TASK: B160 Fee/Employment Applications	\$392.00
10/22/2025	JWeiss	0.70	Corr with Moelis team and Oden (Pashman) re: preparation of first Moelis fee application and related issues and next steps (0.3); Initial review and analysis of related background issues (0.4)  TASK: B160 Fee/Employment Applications	\$686.00
10/23/2025	AOden	0.70	Correspondence w/ J. Weiss re: fee statement (0.1) and review/revise same (0.6)  TASK: B160 Fee/Employment Applications	\$381.50
	JWeiss	0.80	Review and revise draft Moelis fee application and related supporting documentation (0.6); Corr with Oden (Pashman) re: same and related final open issues to be addressed (0.2)  TASK: B160 Fee/Employment Applications	\$784.00
10/24/2025	AOden	0.10	Correspondence w/ J. Weiss and client re: fee statement  TASK: B160 Fee/Employment Applications	\$54.50

Moelis &amp; Company, LLC

Pashman Stein Walder Hayden

Modivcare

November 5, 2025

Invoice # 186210

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Date	Attorney	Hours	Description	Amount
	JWeiss	0.70	Review and revise further revised draft of Moelis fee application and related supporting documentation (0.4); Related corr with Oden (Pashman) and Moelis team (0.3)  TASK: B160 Fee/Employment Applications	\$686.00
10/28/2025	JWeiss	0.40	Corr with Moelis team and Debtors' counsel re: preparation of supplemental declaration addressing supplemental connections check and PII list received from Debtors (0.2); Review and address initial drafts of Supplemental Declaration prepared by Moelis and Debtors' counsel (0.2)  TASK: B160 Fee/Employment Applications	\$392.00
10/31/2025	AOden	0.10	Correspondence w/ Moelis and Pashman team re: fee application  TASK: B160 Fee/Employment Applications	\$54.50
	JWeiss	0.10	Corr with Debtors' counsel and Moelis team re: supplemental connections check and preparation of supplemental disclosure declaration w/r/t same (0.1)  TASK: B160 Fee/Employment Applications	\$98.00
	Total			8.70
				\$7,678.50

## TASK CODE SUMMARY

		Hours	Rate	Amount
Buccellato-Karnick, Gina	Paralegal	0.40	\$410.00	\$164.00
Subtotal for: B110 Case Administration		0.40		\$164.00
		Hours	Rate	Amount
Oden, Amy	Associate	0.90	\$545.00	\$490.50
Buccellato-Karnick, Gina	Paralegal	0.40	\$410.00	\$164.00
Weiss, John W.	Partner	7.00	\$980.00	\$6,860.00
Subtotal for: B160 Fee/Employment Applications		8.30		\$7,514.50

## PROFESSIONAL SERVICES SUMMARY

Attorney	Description	Hours	Rate	Amount
AOden	Oden, Amy	0.90	\$545.00	\$490.50
GBKarni	Buccellato-Karnick, Gina	0.80	\$410.00	\$328.00
JWeiss	Weiss, John W.	7.00	\$980.00	\$6,860.00
Total		8.70		\$7,678.50

Moelis & Company, LLC

Pashman Stein Walder Hayden

Modivcare

November 5, 2025

Invoice # 186210

Page: 5

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Total Fees & Disbursements

\$7,678.50





Pashman Stein Walder Hayden  
 Court Plaza South  
 21 Main Street, Suite 200  
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 (201) 488-8200  
 Tax I.D. 22-3384189

Tiffany Lundquist, Managing Director  
 Moelis & Company, LLC  
 399 Park Avenue  
 4th Floor  
 New York, NY 10022

December 8, 2025  
 Invoice #188767  
 File Number: 30415-029

INVOICE SUMMARY

RE: Moelis & Company, LLC - Modivcare

Total Fees	\$4,924.00
Total Due This Invoice	\$4,924.00

<u>Domestic Wiring Instructions</u>	<u>International Wiring Instructions</u>
Peapack Routing No. 021205237	Intermediary Bank: Wells Fargo
Bank: Peapack-Gladstone Bank	420 Montgomery St.
500 Hills Drive, Suite 300	San Francisco, CA 94104
P.O. Box 700	Wells Fargo ABA: 121000248
Bedminster, NJ 07921	SWIFT Code: WFBIUS6S
Account No. 400057428 (Business Account)	Chips ID: 0407
Account Name: Pashman Stein, PC	Beneficiary Bank: Peapack-Gladstone Bank
	Account No. 2000090251838
	Beneficiary Name: Pashman Stein, PC
	Account No. 400057428

Moelis &amp; Company, LLC

Pashman Stein Walder Hayden

Modivcare

December 8, 2025

Invoice # 188767

Page: 2

RE: Moelis &amp; Company, LLC - Modivcare

## PROFESSIONAL SERVICES

Date	Attorney	Hours	Description	Amount
11/03/2025	AOden	0.20	Revise fee application. TASK: B160 Fee/Employment Applications	\$109.00
	JWeiss	0.50	Review and revise further revised draft of Moelis fee application and related supporting documentation (0.2); Related corr with Moelis team (0.1); Review and comment on draft of first supplemental disclosure declaration of Moelis (0.2). TASK: B160 Fee/Employment Applications	\$490.00
11/04/2025	JWeiss	0.20	Corr with Moelis team and Debtors' counsel re: Moelis supplemental disclosure declaration (0.2). TASK: B160 Fee/Employment Applications	\$196.00
11/05/2025	JWeiss	0.40	Corr with Moelis team re: preparation and filing of next monthly fee application of Moelis (0.1); Review related draft supporting documentation (0.3). TASK: B160 Fee/Employment Applications	\$392.00
11/06/2025	JWeiss	0.30	Review and comment on revised draft of Moelis monthly fee application (0.2); Related corr with Moelis team (0.1). TASK: B160 Fee/Employment Applications	\$294.00
11/10/2025	GBKarni	0.30	Review docket for recently filed pleadings relevant to SkyWorks pending fee application. TASK: B110 Case Administration	\$123.00
	JWeiss	0.50	Review status of Moelis first monthly fee application and supplemental disclosure declaration (0.3); Related corr with Moelis team, Debtors' counsel and Karnick (Pashman) (0.2). TASK: B160 Fee/Employment Applications	\$490.00
11/11/2025	JWeiss	0.60	Review and respond to fee procedures related inquiries of Moelis team (0.2); Review and analysis of related compensation procedures order entered in the case to respond to same (0.3); Related corr with Debtors' counsel and Moelis team (0.1). TASK: B160 Fee/Employment Applications	\$588.00

Moelis &amp; Company, LLC

Pashman Stein Walder Hayden

Modivcare

December 8, 2025

Invoice # 188767

Page: 3

Date	Attorney	Hours	Description	Amount
11/17/2025	GBKarni	0.50	Monitor/review docket for supplemental declaration to be filed (.3); communications with J. Weiss re: same (.1). TASK: B110 Case Administration	\$205.00
	JWeiss	0.30	Review status of filing of Moelis supplemental retention declaration (0.2); Related corr with Moelis team (0.1). TASK: B160 Fee/Employment Applications	\$294.00
11/18/2025	JWeiss	0.20	Review revised draft of Moelis supplemental disclosure declaration (0.2). TASK: B160 Fee/Employment Applications	\$196.00
11/19/2025	GBKarni	0.40	Monitor docket for retention application (.3); communications with J. Weiss re: same (.1) TASK: B110 Case Administration	\$164.00
11/20/2025	GBKarni	0.40	Monitor docket for supplemental declaration filing (.3); communications with J. Weiss re: same (.1). TASK: B110 Case Administration	\$164.00
	JWeiss	0.20	Review status of pending Moelis supplemental retention declaration (0.1); Related corr with Karnick (Pashman) (0.1). TASK: B160 Fee/Employment Applications	\$196.00
11/24/2025	GBKarni	0.90	Monitor docket for Supplemental Declaration to be filed (.4); communications with J. Weiss in regard to same (.3); review various emails relating to same (.2). TASK: B110 Case Administration	\$369.00
	JWeiss	0.20	Corr with Debtors' counsel and Moelis team re: revised draft of supplemental retention declaration of Moelis (0.1); Review and comment on draft of same (0.1). TASK: B160 Fee/Employment Applications	\$196.00
11/25/2025	GBKarni	0.40	Monitor docket for supplemental declaration (.3); communications with J. Weiss re: same (.1). TASK: B110 Case Administration	\$164.00
	JWeiss	0.30	Review status of pending Moelis 1st Monthly Fee Application (0.2); Corr with Moelis team re: same and related payment under fee procedures in case (0.1). TASK: B160 Fee/Employment Applications	\$294.00
	Total			6.80 \$4,924.00

Moelis &amp; Company, LLC

Pashman Stein Walder Hayden

Modivcare

December 8, 2025

Invoice # 188767

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## TASK CODE SUMMARY

		Hours	Rate	Amount
Buccellato-Karnick, Gina	Paralegal	2.90	\$410.00	\$1,189.00
Subtotal for: B110 Case Administration		<u>2.90</u>		<u>\$1,189.00</u>
		Hours	Rate	Amount
Oden, Amy	Associate	0.20	\$545.00	\$109.00
Weiss, John W.	Partner	3.70	\$980.00	\$3,626.00
Subtotal for: B160 Fee/Employment Applications		<u>3.90</u>		<u>\$3,735.00</u>

## PROFESSIONAL SERVICES SUMMARY

Attorney		Description	Hours	Rate	Amount
AOden	Oden, Amy	Associate	0.20	\$545.00	\$109.00
GBKarni	Buccellato-Karnick, Gina	Paralegal	2.90	\$410.00	\$1,189.00
JWeiss	Weiss, John W.	Partner	3.70	\$980.00	\$3,626.00
Total			<u>6.80</u>		<u>\$4,924.00</u>
Total Fees & Disbursements					\$4,924.00



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Pashman Stein Walder Hayden  
 Court Plaza South  
 21 Main Street, Suite 200  
 Hackensack, NJ 07601  
 (201) 488-8200  
 Tax I.D. 22-3384189

Tiffany Lundquist, Managing Director  
 Moelis & Company, LLC  
 399 Park Avenue  
 4th Floor  
 New York, NY 10022

January 15, 2026  
 Invoice #190524  
 File Number: 30415-029

INVOICE SUMMARY

RE: Moelis & Company, LLC - Modivcare

Total Fees	\$8,663.00
Total Due This Invoice	\$8,663.00

<u>Domestic Wiring Instructions</u>	<u>International Wiring Instructions</u>
Peapack Routing No. 021205237	Intermediary Bank: Wells Fargo
Bank: Peapack-Gladstone Bank	420 Montgomery St.
500 Hills Drive, Suite 300	San Francisco, CA 94104
P.O. Box 700	Wells Fargo ABA: 121000248
Bedminster, NJ 07921	SWIFT Code: WFBIUS6S
Account No. 400057428 (Business Account)	Chips ID: 0407
Account Name: Pashman Stein, PC	Beneficiary Bank: Peapack-Gladstone Bank
	Account No. 2000090251838
	Beneficiary Name: Pashman Stein, PC
	Account No. 400057428

Moelis &amp; Company, LLC

Pashman Stein Walder Hayden

Modivcare

January 15, 2026

Invoice # 190524

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RE: Moelis &amp; Company, LLC - Modivcare

## PROFESSIONAL SERVICES

Date	Attorney	Hours	Description	Amount
12/01/2025	GBKarni	0.50	Review docket in regard to supplemental declarations filed (.2); review emails relating to same (.1); communications with J. Weiss re: same (.1); update fee application status chart (.1)  TASK: B110 Case Administration	\$205.00
	JWeiss	1.70	Review and revision of extensive draft of Moelis Declaration in Support of Confirmation and Valuation (1.6); Related corr with Moelis team (0.1)  TASK: B160 Fee/Employment Applications	\$1,666.00
12/02/2025	JWeiss	1.00	Review and comment on extensive revised draft of Valuation Declaration of Moelis (0.8); Related corr with Moelis team (0.2)  TASK: B160 Fee/Employment Applications	\$980.00
12/03/2025	JWeiss	0.20	Corr with Moelis team re: Moelis Valuation Declaration and related comments (0.2)  TASK: B160 Fee/Employment Applications	\$196.00
12/04/2025	JWeiss	0.30	Review further revised draft of Moelis Valuation Declaration and related comments (0.3)  TASK: B160 Fee/Employment Applications	\$294.00
	JWeiss	0.60	Review further revised drafts of Moelis Valuation Declaration (0.5); Related corr with Moelis team (0.1)  TASK: B160 Fee/Employment Applications	\$588.00
12/05/2025	JWeiss	0.20	Corr with Moelis team re: Moelis Valuation Declaration  TASK: B160 Fee/Employment Applications	\$196.00
12/08/2025	JWeiss	1.20	Review and respond to inquiries of Moelis team re: preparation of documentation for next Moelis fee application in the case (0.3); Review and comment on drafts of Moelis November Fee Application and related supporting documentation (0.8); Related corr with Moelis team (0.1)  TASK: B160 Fee/Employment Applications	\$1,176.00

Moelis &amp; Company, LLC

Pashman Stein Walder Hayden

Modivcare

January 15, 2026

Invoice # 190524

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Date	Attorney	Hours	Description	Amount
12/15/2025	GBKarni	1.20	Monitor docket for notice of effective date (0.3); review order confirming plan and treatment of final fee applications (.6); communications with J. Weiss re: same (.3)  TASK: B110 Case Administration	\$492.00
	JWeiss	1.30	Research status of plan confirmation process (0.4); Corr with Karnick (Pashman) re: identification and review of relevant provisions of Plan to determine final fee application procedures and scheduling (0.2); Review relevant provisions of same (0.4); Corr with Moelis team re: final fee application procedures and scheduling under Plan (0.2); Corr with Moelis team re: status of pending second monthly fee application of Moelis (0.1)  TASK: B160 Fee/Employment Applications	\$1,274.00
12/16/2025	JWeiss	0.20	Corr with Moelis team and Debtors' counsel re: finalization and service of next Moelis monthly statement (0.2)  TASK: B160 Fee/Employment Applications	\$196.00
12/21/2025	GBKarni	0.20	Communications with J. Weiss regarding monthly fee application and objection deadline for same  TASK: B110 Case Administration	\$82.00
12/26/2025	AOden	0.70	Draft supplemental declaration and correspondence w/ J. Weiss re: same  TASK: B160 Fee/Employment Applications	\$381.50
	JWeiss	0.30	Multiple corr with Oden (Pashman) and Moelis team re: preparation of supplemental declaration (0.3)  TASK: B160 Fee/Employment Applications	\$294.00
12/27/2025	AOden	0.10	Correspondence w/ J. Weiss and client re: supplemental declaration  TASK: B160 Fee/Employment Applications	\$54.50
	JWeiss	0.60	Corr with Oden (Pashman) and Moelis team re: finalization and filing of supplemental declaration (0.2); Review and finalization of draft supplemental declaration (0.3); Corr with Debtors' counsel re: filing of same (0.1)  TASK: B160 Fee/Employment Applications	\$588.00
	Total			\$8,663.00

Moelis &amp; Company, LLC

Pashman Stein Walder Hayden

Modivcare

January 15, 2026

Invoice # 190524

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## TASK CODE SUMMARY

		Hours	Rate	Amount
Buccellato-Karnick, Gina	Paralegal	1.90	\$410.00	\$779.00
Subtotal for: B110 Case Administration		<u>1.90</u>		<u>\$779.00</u>
		Hours	Rate	Amount
Oden, Amy	Associate	0.80	\$545.00	\$436.00
Weiss, John W.	Partner	7.60	\$980.00	\$7,448.00
Subtotal for: B160 Fee/Employment Applications		<u>8.40</u>		<u>\$7,884.00</u>

## PROFESSIONAL SERVICES SUMMARY

Attorney		Description	Hours	Rate	Amount
AOden	Oden, Amy	Associate	0.80	\$545.00	\$436.00
GBKarni	Buccellato-Karnick, Gina	Paralegal	1.90	\$410.00	\$779.00
JWeiss	Weiss, John W.	Partner	7.60	\$980.00	\$7,448.00
Total			<u>10.30</u>		<u>\$8,663.00</u>
Total Fees & Disbursements					\$8,663.00



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**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

	x	
	:	
In re:	:	Chapter 11
	:	
MODIVCARE INC., <i>et al.</i> ,	:	Case 25-90309 (ARP)
	:	
Reorganized Debtors. <sup>1</sup>	:	(Jointly Administered)
	:	
	x	

**ORDER GRANTING FINAL FEE APPLICATION  
OF MOELIS & COMPANY LLC FOR COMPENSATION  
FOR SERVICES RENDERED AND REIMBURSEMENT OF  
EXPENSES INCURRED AS INVESTMENT BANKER TO  
THE DEBTORS FOR THE PERIOD FROM  
AUGUST 20, 2025 THROUGH DECEMBER 29, 2025**

The Court has considered the *Final Fee Application of Moelis & Company LLC for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Investment Banker to the Debtors for the Period from August 20, 2025 through December 29, 2025* (the “*Application*”) filed by Moelis & Company LLC (the “*Applicant*”). The Court orders:

1. Applicant is allowed compensation and reimbursement of expenses in the aggregate amount of \$11,451,544.17 for the period set forth in the Application.
2. The compensation and reimbursement of expenses allowed in this Order are approved on a final basis.

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<sup>1</sup> A complete list of each of the Reorganized Debtors in these chapter 11 cases (the “*Chapter 11 Cases*”) and the last four digits of each Reorganized Debtor’s taxpayer identification number (if applicable) may be obtained on the website of the Reorganized Debtors’ claims and noticing agent at <https://www.veritaglobal.net/ModivCare>. Reorganized Debtor ModivCare Inc.’s principal place of business and the Reorganized Debtors’ service address in these Chapter 11 Cases is 6900 E. Layton Avenue, Suite 1200, Denver, Colorado 80237.

3. The Reorganized Debtors are authorized and directed to disburse any unpaid amounts allowed by this Order.

Houston, Texas

Dated:

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ALFREDO R. PÉREZ  
UNITED STATES BANKRUPTCY JUDGE