

**IN THE UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF TEXAS
 HOUSTON DIVISION**

In re: MODIVCARE, INC., <i>et al.</i> , ¹ Reorganized Debtors.	Chapter 11 Case No. 25-90309 (ARP) (Jointly Administered) Objection Deadline: March 4, 2026 @ 4:00 p.m. (CT)
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**SUMMARY COVER SHEET TO THE FINAL FEE APPLICATION
 OF ALIXPARTNERS, LLP, FINANCIAL ADVISOR TO THE OFFICIAL
 COMMITTEE OF UNSECURED CREDITORS, FOR ALLOWANCE OF
 COMPENSATION FOR PROFESSIONAL SERVICES RENDERED
 AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE
PERIOD FROM SEPTEMBER 10, 2025 THROUGH DECEMBER 29, 2025**

Name of Applicant:	AlixPartners, LLP	
Applicant's Role in Case:	Financial Advisor to the Official Committee of Unsecured Creditors	
Docket No. of Employment Order(s):	November 4, 2025, effective as of September 10, 2025 [Docket No. 654]	
Interim Application () No. _____ Final Application (X)		
	Beginning Date	End Date
Time period covered by this Application for which interim compensation has not previously been awarded:	09/10/2025	12/29/2025
Were the services provided necessary to the administration of or beneficial at the time rendered toward the completion of the case? Yes		

¹ A complete list of each of the Debtors in these chapter 11 cases (the "Chapter 11 Cases") and the last four digits of each Debtor's taxpayer identification number (if applicable) may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/ModivCare>. Debtor ModivCare Inc.'s principal place of business and the Debtors' service address in these Chapter 11 Cases is 6900 E. Layton Avenue, Suite 1100 & 1200, Denver, Colorado 80237.



Were the services performed in a reasonable amount of time commensurate with the complexity, importance and nature of the issues addressed? Yes	
Is the requested compensation reasonable based on the customary compensation charged by comparably skilled practitioners in other non-bankruptcy cases? Yes	
Do expense reimbursements represent actual and necessary expenses incurred? Yes	
Compensation Breakdown for Time Period Covered by this Application	
Total professional fees requested in this Application:	\$4,955,847.00
Total professional hours covered by this Application:	4,671.3
Average hourly rate for professionals:	\$1,060.91
Total paraprofessional fees requested in this Application:	\$0.00
Total paraprofessional hours covered by this Application:	N/A
Average hourly rate for paraprofessionals:	N/A
Total fees requested in this Application:	\$4,980,847.00 ²
Total expense reimbursements requested in this Application:	\$41,910.29
Total fees and expenses requested in <u>this</u> Application:	\$5,022,757.29
Total fees and expenses awarded in all <u>prior</u> Applications:	\$0.00
<p>Plan Status: On December 15, 2025, after a hearing before the United States Bankruptcy Court for the Southern District of Texas (the “<u>Court</u>”), the Court entered the <i>Order (I) Confirming Second Amended Joint Chapter 11 Plan of Reorganization of ModivCare Inc. and its Debtor Affiliates and (II) Denying Motions of Official Committee of Unsecured Creditors for Leave, Derivative Standing, and Authority to Commence and Prosecute Certain Causes of Action on Behalf of Debtors’ Estates</i> [Docket No. 1055], approving, among other things, the <i>Second Amended Joint Chapter 11 Plan of Reorganization of ModivCare Inc. and its Debtor Affiliates</i> [Docket No. 959] (the “<u>Plan</u>”). The effective date of the Plan occurred on December 29, 2025.</p>	

² The Application does not include actual fees incurred after December 29, 2025 in connection with the preparation and prosecution of this Application. Accordingly, AlixPartners requests allowance of up to \$25,000.00 for fees incurred or expected to be incurred after the Effective Date (as defined herein) in connection therewith (the “Post-Effective Date Fees”). For the avoidance of doubt, AlixPartners shall invoice the lesser of (i) its actual, reasonable, and necessary Post-Effective Date Fees or (ii) \$25,000.00.

Primary Benefits:

During the case, AlixPartners advised and assisted the Committee and its counsel at White & Case (“W&C”) with several workstreams that provided numerous benefits, including:

- performing due diligence on the Debtors’ financial projections and valuation
- drafting of expert business plan and valuation reports and providing expert testimony at the confirmation trial
 - business plan expert report identified numerous opportunities to enhance the Debtors’ projected EBITDA
- supporting an objection to the Debtors’ DIP financing motion with analysis and testimony, resulting in material changes to the DIP financing order in favor of unsecured creditors
- providing insight and analysis into the Debtors’ initial Plan and Disclosure Statement and assisting W&C with a Disclosure Statement objection, which resulted in the Debtors amending the Plan to increase recoveries to general unsecured creditors
- performing analysis on the Company’s liquidity, including various sensitivity scenarios
- undertaking diligence and financial analysis related to various motions and objections, including challenges on liens, section 552 and historical transactions
- evaluating unsecured creditor recovery estimates under various scenarios
- investigating potential causes of action against various parties
- reviewing and providing analysis of filed and schedule claims as well as the Debtors’ schedules and statements
- performing various ad hoc financial analysis supporting W&C, including analysis on the “first day” motions and United Healthcare settlement
- analyzing and evaluating the reasonableness of the engagement terms and conditions proposed by Debtors’ retained professionals
- assisting W&C with numerous motions filed with the court including:
 - investigating the prepetition liability management exercise and related causes of action
 - investigating secured lenders’ liens on certain of the Debtors’ assets earned pre- and post-petition
- assisting W&C with extensive discovery related to the DIP, Plan and various motions and complaints, including document review, numerous depositions and Company interviews, and preparing for and participating in various meetings with parties in the case
- working with W&C to prepare for the confirmation hearing including witness preparation and providing insight and financial analysis used during trial
- communication with the Committee members and their legal advisors to ensure all constituents were well informed and advised in order to make necessary decisions for the benefit of all unsecured creditors

ALIXPARTNERS, LLP

**SUMMARY OF MONTHLY FEE STATEMENTS
DURING THE FINAL PERIOD**

Date Filed; Docket No.	Period	Requested		Paid		Amount Outstanding
		Fees	Expenses	Fees	Expenses	
11/05/2025 Docket #666	09/10/2025 - 09/30/2025	\$ 983,352.00	\$ 2,567.78	\$ 786,681.60	\$ 2,567.78	\$ 196,670.40
12/03/2025 Docket #897	10/01/2025 - 10/31/2025	2,066,591.00	17,382.17	1,653,272.80	17,382.17	413,318.20
12/18/2025 Docket #1086	11/01/2025 - 11/30/2025	1,303,465.75	5,121.11	1,042,772.60	5,121.11	260,693.15
1/15/2026 Docket #1178	12/1/2025 - 12/29/2025	602,438.25	16,839.23	481,950.60	16,839.23	120,487.65
Subtotal		\$ 4,955,847.00	\$ 41,910.29	\$ 3,964,677.60	\$ 41,910.29	\$ 991,169.40
Post-Effective Date Fees		25,000.00				25,000.00
Total		\$ 4,980,847.00	\$ 41,910.29	\$ 3,964,677.60	\$ 41,910.29	\$ 1,016,169.40

ALIXPARTNERS, LLP**SUMMARY OF HOURS AND FEES BY PROFESSIONAL
DURING THE FINAL PERIOD**

Professional	Title	Rate	Hours	Fees
David MacGreevey	Partner & Managing Director	\$1,460	281.5	\$ 410,990.00
Kevin Nystrom	Partner & Managing Director	\$1,430	0.2	286.00
Kathryn B McGlynn	Partner & Managing Director	\$1,415	117.3	165,979.50
Marc Brown	Partner & Managing Director	\$1,415	150.8	213,382.00
Greg Magrisi	Partner & Managing Director	\$1,250	178.4	223,000.00
Christopher Rubel	Partner	\$1,225	222.0	271,950.00
Jerry Wang	Partner	\$1,225	18.4	22,540.00
Johnny Lee	Partner	\$1,225	123.9	151,777.50
Elizabeth S Kardos	Partner	\$950	12.0	11,400.00
Ashutosh Panda	Director	\$1,150	463.6	533,140.00
Joel Amico	Director	\$1,150	440.0	506,000.00
Iain Nelson	Director	\$1,120	42.0	47,040.00
Matthew D Gates	Director	\$1,120	192.1	215,152.00
Ryan Komendowski	Director	\$1,080	416.1	449,388.00
Matthew Root	Director	\$1,000	254.3	254,300.00
Matthew Wicker	Director	\$1,000	1.5	1,500.00
Kaitlyn Sundt McClarren	Director	\$715	8.1	5,791.50
Sam Lemack	Senior Vice President	\$980	37.3	36,554.00
John Tutty	Senior Vice President	\$950	143.5	136,325.00

ALIXPARTNERS, LLP**SUMMARY OF HOURS AND FEES BY MATTER CATEGORY
DURING THE FINAL PERIOD**

Code	Matter Category	Hours	Fees
1.1	Planning, Coordination and Case Management	101.3	\$ 116,057.50
1.2	Meetings & Communication with UCC and Creditors	256.6	306,728.50
1.3	Prepare Committee Presentations	118.8	131,055.00
1.4	Meetings & Communication with Debtors	105.8	120,354.00
1.5	Mediation and Settlement Communications	42.6	47,590.50
1.6	DIP Financing and Cash Collateral	215.0	228,903.50
1.7	Liquidity and Cash Management	103.0	100,676.00
1.9	Business and Strategic Plan	1,304.9	1,335,818.50
1.10	Employee Compensation and Advisor Retention Matters	21.9	22,210.00
1.11	Financial and Other Diligence	406.9	430,674.00
1.12	Other Motions and Related Objections	59.8	67,875.00
1.13	Litigation Support & Investigations	398.4	469,325.50
1.14	Claims Analysis	152.4	147,204.50
1.15	Valuation and Solvency Analysis	829.4	902,168.50
1.17	RSA, Disclosure Statement & Plan of Reorganization	85.5	89,377.50
1.18	Court Hearings and Status Conferences	201.9	240,499.50
1.19	Retention Application & Relationship Disclosures	56.2	37,347.00
1.20	Fee Applications & Fee Statements	83.0	60,713.00
1.21	Discovery	2.3	2,626.00
1.22	Intercompany & Waterfall Analysis	44.1	47,166.00
1.31	Travel Time	81.5	51,477.00
	Total Hours and Fees By Matter Category	4,671.3	\$ 4,955,847.00

Average Billing Rate \$ 1,060.91

ALIXPARTNERS, LLP
SUMMARY OF EXPENSES
DURING THE FINAL PERIOD

Expense Category	Amount
Airfare	\$ 6,470.03
Client Research	11,973.63
Ground Transportation	5,056.71
Lodging	16,229.90
Meals	2,180.02
Total Expenses	\$ 41,910.29

IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:

MODIVCARE, INC., *et al.*,¹

Reorganized Debtors.

Chapter 11

Case No. 25-90309 (ARP)

(Jointly Administered)

**FINAL FEE APPLICATION OF ALIXPARTNERS, LLP, FINANCIAL
ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS,
FOR ALLOWANCE OF COMPENSATION FOR PROFESSIONAL SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE
PERIOD FROM SEPTEMBER 10, 2025 THROUGH DECEMBER 29, 2025**

If you object to the relief requested, you must respond in writing. Unless otherwise directed by the Court, you must file your response electronically at <https://ecf.txsb.uscourts.gov/> within twenty-one days from the date this motion was filed. If you do not have electronic filing privileges, you must file a written objection that is actually received by the clerk within twenty-one days from the date this motion was filed. Otherwise, the Court may treat the pleading as unopposed and grant the relief requested.

¹ A complete list of each of the Debtors in these chapter 11 cases (the “Chapter 11 Cases”) and the last four digits of each Debtor’s taxpayer identification number (if applicable) may be obtained on the website of the Debtors’ claims and noticing agent at <https://www.veritaglobal.net/ModivCare>. Debtor ModivCare Inc.’s principal place of business and the Debtors’ service address in these Chapter 11 Cases is 6900 E. Layton Avenue, Suite 1100 & 1200, Denver, Colorado 80237.

AlixPartners, LLP (“AlixPartners”), as financial advisor to Official Committee of Unsecured Creditors (the “Committee”) to the above-captioned debtors and reorganized debtors (collectively, the “Debtors” or the “Reorganized Debtors”), hereby submits its final application (the “Application”) for allowance of compensation for professional services rendered and reimbursement of out-of-pocket expenses incurred for the period from September 10, 2025 through December 29, 2025 (the “Final Period”).

Jurisdiction and Venue

1. The United States Bankruptcy Court for the Southern District of Texas, in the Houston Division (the “Court”) has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b).

2. Venue is proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409.

Basis for Relief

3. The bases for relief requested herein are Sections 327, 330 and 331 of Title 11 of the United States Bankruptcy Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-1 of the Bankruptcy Local Rules for the Southern District of Texas (the “Local Rules”), the *United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330*, adopted June 11, 2013 (the “U.S. Trustee Guidelines”) and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 500] (“Interim Compensation Order”).

Background

4. On August 20, 2025 (the "Petition Date"), the Debtors each filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code, thereby commencing the above-captioned Chapter 11 Cases (the "Chapter 11 Cases") in this Court.

5. No trustee or examiner has been appointed in these Chapter 11 Cases

6. On September 5, 2025, the Office of the United States Trustee for the District of Texas, Houston Division (the "U.S. Trustee") appointed the Official Committee of Unsecured Creditors (the "Committee") [Docket No. 124].

7. On December 5, 2025, the Debtors filed their *Second Amended Joint Chapter 11 Plan of Reorganization of ModivCare Inc. and its Debtor Affiliates* [Docket No. 959] (the "Plan").

8. On December 15, 2025, the Court entered the *Order (I) Confirming Second Amended Joint Chapter 11 Plan of Reorganization of ModivCare Inc. and its Debtor Affiliates and (II) Denying Motions of Official Committee of Unsecured Creditors for Leave, Derivative Standing, and Authority to Commence and Prosecute Certain Causes of Action on Behalf of Debtors' Estates* [Docket No. 1055] (the "Confirmation Order"), pursuant to which the Court approved and confirmed the Plan.

9. On December 29, 2025, the Debtors filed the *Notice of (I) Entry of Order Confirming Second Amended Joint Chapter 11 Plan of Reorganization of ModivCare Inc. and its Debtor Affiliates, (II) Occurrence of Such Plan's Effective Date, and (III) Related Deadlines with Respect to Administrative Expense and Rejection Damage Claims* [Docket No. 1134] (the "Effective Date Notice"). The Plan went effective on December 29, 2025, (the "Effective Date").

10. Pursuant to the Plan, Confirmation Order, and Effective Date Notice, all professionals requesting compensation for services rendered and reimbursement of expenses in the Chapter 11 Cases prior to the Effective Date must file and serve a final fee application.

AlixPartners' Retention

11. On October 8, 2025, the Committee filed its *Application of the Official Committee of Unsecured Creditors for Entry of an Order Authorizing the Employment and Retention of AlixPartners, LLP as its Financial Advisor Effective as of September 10, 2025* [Docket No. 473] (the "Retention Application").

12. On November 4, 2025, the Court entered the *Order Authorizing the Official Committee of Unsecured Creditors to Employ and Retain AlixPartners, LLP as its Financial Advisor Effective as of September 10, 2025* [Docket No. 654] (the "Retention Order").

13. The Retention Order approved the terms of AlixPartners' hourly fee and expense structure set forth in the engagement letter dated September 11, 2025 (the "Engagement Letter") and authorized AlixPartners to be compensated and reimbursed pursuant to section 330 of the Bankruptcy Code in accordance with the terms of the Engagement Letter, subject to the procedures set forth in the Bankruptcy Code, Bankruptcy Rules, Local Rules, U.S. Trustee Guidelines and the Interim Compensation Order, and any other applicable orders of this Court.

14. Pursuant to the Engagement Letter, David MacGreevey is the Partner & Managing Director responsible for this engagement, assisted by a staff of consultants at various levels with a wide range of relevant skills and abilities.

Monthly Fee Statements During the Final Period

15. AlixPartners served four (4) monthly fee statements (the "Monthly Fee Statements") during the Final Period. The Monthly Fee Statements contain detailed descriptions

of the services rendered in the amount of \$4,955,847.00² and out-of-pocket expenses incurred in the amount of \$41,910.29 and are attached hereto:

Exhibit A is the *First Monthly Fee Statement of AlixPartners, LLP, Financial Advisor to the Official Committee of Unsecured Creditors, for Allowance of Compensation for Professional Services Rendered and Reimbursement of Expenses Incurred for the Period from September 10, 2025 through September 30, 2025* [Docket No. 666]

Exhibit B is the *Second Monthly Fee Statement of AlixPartners, LLP, Financial Advisor to the Official Committee of Unsecured Creditors, for Allowance of Compensation for Professional Services Rendered and Reimbursement of Expenses Incurred for the Period from October 1, 2025 through October 31, 2025* [Docket No. 897]

Exhibit C is the *Third Monthly Fee Statement of AlixPartners, LLP, Financial Advisor to the Official Committee of Unsecured Creditors, for Allowance of Compensation for Professional Services Rendered and Reimbursement of Expenses Incurred for the Period from November 1, 2025 through November 30, 2025* [Docket No. 1086]

Exhibit D is the *Fourth Monthly Fee Statement of AlixPartners, LLP, Financial Advisor to the Official Committee of Unsecured Creditors, for Allowance of Compensation for Professional Services Rendered and Reimbursement of Expenses Incurred for the Period from December 10, 2025 through December 29, 2025* [Docket No. 1178]

16. Detailed descriptions of the services rendered by each professional, organized by matter category and by date, and the hours of services provided (in tenths of an hour), and a detailed list of out-of-pocket expenses incurred during the Final Period were included in the Monthly Fee Statements, which have been served and noted below:

² This amount includes the 20% holdback of fees reflected in the Monthly Fee Statements, including \$196,670.40 for the First Monthly Fee Statement, \$413,318.20 for the Second Monthly Fee Statement, \$260,693.15 for the Third Monthly Fee Statement, and \$120,487.65 for the Fourth Monthly Fee Statement, for a total holdback of \$991,169.40 (the "Holdback").

Date Filed; Docket No.	Period	Requested		Paid		Amount Outstanding
		Fees	Expenses	Fees	Expenses	
11/05/2025 Docket #666	09/10/2025 - 09/30/2025	\$ 983,352.00	\$ 2,567.78	\$ 786,681.60	\$ 2,567.78	\$ 196,670.40
12/03/2025 Docket #897	10/01/2025 - 10/31/2025	2,066,591.00	17,382.17	1,653,272.80	17,382.17	413,318.20
12/18/2025 Docket #1086	11/01/2025 - 11/30/2025	1,303,465.75	5,121.11	1,042,772.60	5,121.11	260,693.15
1/15/2026 Docket #1178	12/1/2025 - 12/29/2025	602,438.25	16,839.23	481,950.60	16,839.23	120,487.65
Subtotal		\$ 4,955,847.00	\$ 41,910.29	\$ 3,964,677.60	\$ 41,910.29	\$ 991,169.40
Post-Effective Date Fees		25,000.00				25,000.00
Total		\$ 4,980,847.00	\$ 41,910.29	\$ 3,964,677.60	\$ 41,910.29	\$ 1,016,169.40

17. This final Application does not include additional fees incurred after December 29, 2025 with regards to the preparation and prosecution of this final Application. AlixPartners hereby requests an additional \$25,000.00 for fees incurred and expected to be incurred after the Effective Date in connection with the preparation and prosecution of this final Application (the “Post-Effective Date Fees”). For the avoidance of doubt, AlixPartners will invoice the lesser of either actual, reasonable and necessary fees or \$25,000.00 for the Post-Effective Date Fees.

18. AlixPartners received payments from the Debtors in the amount of \$3,964,677.60 for services rendered and \$41,910.29 for out-of-pocket expenses incurred during the Final Period. The total amount of \$1,016,169.40 remains outstanding as of the filing of this Application.

Summary of Services Rendered During the Final Period

19. During the Final Period, AlixPartners advised the Committee and supported White & Case in analyzing numerous issues critical to unsecured creditors’ interests. Due to the Committee’s efforts with assistance from AlixPartners, the unsecured creditors were able to obtain a more favorable recovery than the Debtors initial filed Plan. After numerous meetings and diligence sessions with the Debtors’ advisors and various Committee filings with the Court, the Debtors ultimately filed an amended Plan that increased recoveries for general unsecured creditors by allowing them to share in the reorganized equity and participate in the warrants package or select a cash out option.

20. AlixPartners also developed an independent view of the Debtors' business plan and valuation. This included numerous due diligence sessions with management and Debtor advisors, review of various Debtor produced business plan documents, development of supporting analyses and review of data room documents. Ultimately AlixPartners produced expert reports related to its analysis of the Debtors' business plan and valuation and provided related testimony at the confirmation hearing. The expert business plan report provided an objective third party view of the Debtors' proposed business plan and identified key initiatives that would result in EBITDA enhancements. During the DIP hearing, AlixPartners presented analysis and testimony that ultimately served as the basis for changes in the DIP financing order beneficial to unsecured creditors. In sum, AlixPartners played a critical role to represent unsecured creditors interests, increased recoveries under the Plan and provided a check on the Debtors' actions throughout the case.

Summary of Services by Category During the Final Period

21. AlixPartners classified the services performed into separate categories. The descriptions below summarize the services provided by AlixPartners to the Committee during the Final Period.

Matter Code 1.1: Planning, Coordination and Case Management

101.3 hours – \$116,057.50

- Organized and managed resources to effectively plan and coordinate the Chapter 11 process
- Held working sessions to keep the engagement team informed of case developments, remain aligned on the many workstreams, verify that resources were properly allocated to meet deadlines, and ensure all matters and issues are being addressed in an efficient and timely manner

Matter Code 1.2: Meetings & Communication with UCC and Creditors

256.6 hours – \$306,727.50

- Updated the Committee regarding the status of the Chapter 11 Cases and presented analyses for various case workstreams

- Attended discussions and communicated with other professionals representing the Committee
- Calls and communication with W&C and/or Committee members

Matter Code 1.3: Preparation of Committee Presentations

118.8 hours - \$131,055.00

- Prepared, revised and circulated presentations to the Committee containing case updates and various case workstream analyses

Matter Code 1.4: Meetings & Communication with Debtors

105.8 hours - \$120,354.00

- Meetings, interviews and communication with Company management, Latham & Watkins, FTI Consulting and Moelis & Company

Matter Code 1.5: Mediation and Settlement Communications

42.6 hours - \$47,590.50

- Attended meetings, communicated and coordinated with various parties related to settlement discussions
- Performed analysis related to settlement discussions

Matter Code 1.6: DIP Financing and Cash Collateral

215.0 hours - \$228,903.50

- Analyzed and reviewed the DIP Credit Agreement and other related documents
- Reviewed the Debtors' DIP Budget
- Assisted W&C in evaluating the DIP motion
- Analyzed the key terms and conditions of the Debtors' proposed DIP financing as compared to DIP financing proposed by similarly situated companies
- Prepared a declaration and supporting exhibits in support of the Committee's objection to the proposed DIP financing

Matter Code 1.7: Liquidity and Cash Management

103.0 hours - \$100,676.00

- Analyzed cash flow budgets published during these Chapter 11 Cases
- Developed projections of cash available as of the Effective Date
- Performed various analyses to project liquidity under various scenarios

Matter Code 1.9: Business and Strategic Plan Analysis

1,304.9 hours - \$1,335,818.50

- Analyzed and performed due diligence regarding the Debtors' business plan and its reasonableness with respect to emergence from the Chapter 11 Cases
- Detailed review of various business plan models, supporting schedules and assumptions
- Preparation of expert report to assess the reasonability of the Debtors' business plan, which identified numerous opportunities for the Debtors to improve

efficiency in their business and generate incremental revenue

Matter Code 1.10: Employee Compensation and Advisor Retention Matters

21.9 hours - \$22,210.00

- Reviewed and analyzed engagement letters and professional fee forecasts for each professional retained by the Debtors, Lenders and Committee
- Reviewed and analyzed retention applications of the Debtors' financial advisor and investment banker as compared to motions in similar cases
- Analyzed key terms and conditions of the Debtors' financial advisor and investment banker as compared to financial advisor and investment banker retentions by similarly situated companies to advise the Committee as to the reasonableness of the proposed retentions

Matter Code 1.11: Financial and Other Diligence

406.9 hours - \$430,674.00

- Performed various financial analyses including work related to projected liquidity, financial projections, data room diligence, and other tasks not included in other matter codes
- Prepared detailed analysis and summary of Debtors' schedules of assets and liabilities and statements of financial affairs ("Schedules and Statements")
- Performed financial analysis to support various requests from W&C
- Researched and documented relevant information regarding the Debtors' and other relevant parties' financial affairs from public and non-public sources, including, but not limited to, SEC filings, monthly operating reports, Schedules and Statements and data provided by the Debtors' advisors

Matter Code 1.12: Other Motions and Related Objections

59.8 hours - \$67,875.00

- Reviewed the Court docket and case calendars
- Analyzed and reviewed pleadings filed on the Court docket
- Analysis of "first day" and other motions and related objections not encompassed by other matter codes, such as the UHC settlement motion and certain ordinary course professional motions

Matter Code 1.13: Litigation Support & Investigations

398.4 hours - \$469,325.50

- Conducted detailed investigations into the Debtors' insiders' and other parties' actions prior to filing for bankruptcy
- Reviewed the Debtors' advisors' reports on these actions, prepared related expert reports, and summarized findings for the Committee
- Assisted W&C with diligence and financial analysis related to various motions and objections including challenges on liens, section 552 and historical transactions
- Prepared for numerous interviews and depositions

Matter Code 1.14: Claim Analysis

152.4 hours - \$147,204.50

- Reviewed and analyzed scheduled and filed claims
- Derived illustrative waterfalls to assess potential general unsecured claimant recoveries

Matter Code 1.15: Valuation and Solvency Analysis

829.4 hours - \$902,168.50

- Assessed likely ranges of value of the Debtors' assets or business units under reorganization, sale and/or liquidation scenarios, both historically and currently
- Analysis of the Debtors' valuation report
- Review of the Debtors' historical and projected financials, analysis of comparable companies and analysis of comparable transactions
- Preparation of an expert valuation report
- Analysis of valuation and solvency under different scenarios and assumptions

Matter Code 1.17: RSA, Disclosure Statement & Plan

85.5 hours - \$89,377.50

- Negotiated, analyzed, reviewed and provided commentary on the Debtors' Plan, Disclosure Statement, Plan supplement, and other related documents

Matter Code 1.18: Court Hearings and Status Conferences

201.9 hours - \$240,499.50

- Attended court hearings and status conferences
- Provided testimony at court hearings

Matter Code 1.19: Retention Application & Relationship Disclosures

56.2 hours - \$37,347.00

- Drafted AlixPartners' retention application, proposed orders and declarations
- Analyzed relationship disclosures required by the Bankruptcy Code
- Communicated with various parties regarding AlixPartners' retention
- Responded to inquiries related to AlixPartners' retention

Matter Code 1.20: Fee Statements & Fee Applications

83.0 hours - \$60,713.00

- Managed the fee application process
- Prepared and reviewed the Monthly Fee Statements, including all required supporting documentation in accordance with requirements of the U.S. Trustee and/or the Court

Matter Code 1.21: Discovery

2.3 hours - \$2,626.00

- Collected, processed, and organized data
- Reviewed collected data and documents

Matter Code 1.22: Intercompany & Waterfall Analysis

44.1 hours - \$47,166.00

- Analyzed and reviewed prepetition and post-petition intercompany transactions
- Prepared waterfall analysis to evaluate creditor recoveries under various scenarios

Matter Code 1.31: Travel Time

81.5 hours - \$51,477.00 (billed at 50% standard rates)

- Traveled to meetings and Court hearings outside of consultants' respective "home" office region

22. AlixPartners has not entered into any agreement, express or implied, with any other party for the purpose of fixing or sharing fees or other compensation to be paid for professional services rendered in these Chapter 11 Cases. No promises have been received by AlixPartners or any member thereof as to compensation in connection with these Chapter 11 Cases other than in accordance with the provisions of the Bankruptcy Code.

AlixPartners' Requested Compensation and Reimbursement of Expenses Should be Allowed

23. Section 330 of the Bankruptcy Code provides that a court may award a professional employed under Section 327 of the Bankruptcy Code "reasonable compensation for actual necessary services rendered . . . and reimbursement for actual, necessary expenses." 11 U.S.C. § 330(a)(1). Section 330 also sets forth the criteria for the award of such compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded to an examiner, trustee under chapter 11, or professional person, the court shall consider the nature, extent, and the value of such services, taking into account all relevant factors, including-

- (A) the time spent on such services;
- (B) the rates charged for such services;
- (C) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;
- (D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue or task addressed; and

- (E) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and
- (F) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than under this title.

11 U.S.C. § 330(a)(3).

24. AlixPartners believes that the fees and out-of-pocket expenses requested are reasonable, actual and for necessary services rendered or expenses incurred on behalf of the Committee during the Final Period.

Notice

25. Notice of the Application has been or will be provided to those parties entitled to receive notice hereof in accordance with any applicable order of this Court.

[Remainder of page intentionally left blank.]

WHEREFORE, AlixPartners, as financial advisor to the Committee, respectfully requests that the Court enter an order providing: (i) a final allowance in the amount of \$4,955,847.00 (including the Holdback in the amount of \$991,169.40) as compensation for professional services rendered and \$41,910.29 for reimbursement of out-of-pocket expenses for the Final Period and Post-Effective Date Fees in the amount of \$25,000.00, for a total amount of \$5,022,757.29; (ii) that the Debtors are authorized and directed to pay AlixPartners the remaining outstanding balance of \$1,016,169.40; and (iii) such other and further relief as this Court deems proper.

Dated: February 11, 2026

ALIXPARTNERS, LLP
909 Third Avenue, 28th Floor
New York, New York 10022

/s/ David MacGreevey

By: David MacGreevey
Partner & Managing Director

Exhibit A

**First Monthly Fee Statement
September 10, 2025 through September 30, 2025**

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re: MODIVCARE, INC., <i>et al.</i> , ¹ <p style="text-align: center;">Debtors.</p>	Chapter 11 Case No. 25-90309 (ARP) (Jointly Administered) Objection Deadline: November 19, 2025 @ 4:00 p.m.(CT)
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**FIRST MONTHLY FEE STATEMENT OF ALIXPARTNERS, LLP,
FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR PROFESSIONAL
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD FROM SEPTEMBER 10, 2025 THROUGH SEPTEMBER 30, 2025**

Name of Applicant:	AlixPartners, LLP	
Applicant’s Role in Case:	Financial Advisor to the Official Committee of Unsecured Creditors	
Date of Employment Order:	November 3, 2025, effective as of September 10, 2025 [Docket No. 644]	
Time period covered by this Fee Statement:	Beginning Date	End Date
	9/10/2025	9/30/2025
Summary of Total Fees and Expenses Requested		
Total fees requested in this Fee Statement:	\$786,681.60 (80% of \$983,352.00)	
Total expenses requested in this Fee Statement:	\$2,567.78	
Total fees and expenses requested in this Fee Statement:	\$789,249.38	
Blended hourly rate for professionals:	\$1,042..02	

¹ A complete list of each of the Debtors in these chapter 11 cases (the “Chapter 11 Cases”) and the last four digits of each Debtor’s taxpayer identification number (if applicable) may be obtained on the website of the Debtors’ claims and noticing agent at <https://www.veritaglobal.net/ModivCare>. Debtor ModivCare Inc.’s principal place of business and the Debtors’ service address in these Chapter 11 Cases is 6900 E. Layton Avenue, Suite 1100 & 1200, Denver, Colorado 80237.



In accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (“Interim Compensation Order”) [Docket No. 500], each party receiving notice of the monthly fee statement will have until 4:00 p.m. (Prevailing Central Time, 14 days after service of the monthly fee statement to object to the requested fees and expenses. Upon the expiration of such 14-day period, the Debtors are authorized to pay the Professional an amount of 80% of the fees and 100% of the expenses requested in the applicable monthly fee statement.

ALIXPARTNERS, LLP

SUMMARY OF HOURS AND FEES BY MATTER CATEGORY
SEPTEMBER 10, 2025 THROUGH SEPTEMBER 30, 2025

Code	Matter Category	Hours	Fees
1.1	Planning, Coordination and Case Management	31.1	\$ 35,620.00
1.2	Meetings & Communication with UCC and Creditors	72.7	87,895.50
1.3	Preparation of Committee Presentations	39.4	42,117.00
1.4	Meetings & Communication with Debtors	23.8	28,758.00
1.6	DIP Financing and Cash Collateral	213.7	227,403.00
1.7	Liquidity and Cash Management	52.0	51,159.00
1.9	Business and Strategic Plan	115.6	120,670.50
1.10	Employee Compensation and Advisor Retention Matters	16.1	15,584.00
1.11	Financial and Other Diligence	140.0	144,921.00
1.12	Other Motions and Related Objections	30.0	32,302.00
1.14	Claims Analysis	0.9	765.00
1.15	Valuation and Solvency Analysis	118.6	118,838.00
1.17	RSA, Disclosure Statement & Plan of Reorganization	12.5	13,175.50
1.18	Court Hearings and Status Conferences	30.4	34,241.50
1.19	Retention Application & Relationship Disclosures	33.6	20,771.00
1.21	Discovery	2.3	2,626.00
1.31	Travel Time	11.0	6,505.00
	Total Hours and Fees By Matter Category Before Holdback	943.7	\$ 983,352.00

Average Billing Rate \$ 1,042.02

ALIXPARTNERS, LLP

SUMMARY OF EXPENSES
SEPTEMBER 10, 2025 THROUGH SEPTEMBER 30, 2025

Expense Category	Amount
Airfare	\$ 340.49
Ground Transportation	529.53
Lodging	1,432.37
Meals	265.39
Total Expenses	\$ 2,567.78

AlixPartners, LLP (“AlixPartners”), as financial advisor to Official Committee of Unsecured Creditors (the “Committee”) to the above-captioned debtors (the “Debtors”), hereby submits this first monthly fee statement (the “Fee Statement”) seeking compensation for professional services rendered and reimbursement of out-of-pocket expenses incurred for the period from September 10, 2025 through September 30, 2025 (the “Compensation Period”).

Detailed descriptions of the services performed by each professional, organized by matter category and by date, and the hours of services provided (in tenths of an hour) during the Compensation Period are attached hereto as **Exhibit A**.

A detailed list of the out-of-pocket expenses incurred during the Compensation Period are attached hereto as **Exhibit B**.

WHEREFORE, AlixPartners, as financial advisor to the Committee, respectfully requests: (i) an allowance of compensation for professional services in the amount of \$983,352.00 and reimbursement of out-of-pocket expenses in the amount of \$2,567.78 for the Compensation Period; (ii) that, upon the expiration of the objection deadline, the Debtors are authorized and directed to pay AlixPartners fees in the amount of \$786,681.60 (80% of \$983,352.00) and 100% of out-of-pocket expenses in the amount of \$2,567.78 for a total amount of \$789,249.38; and (iii) such other and further relief as this Court deems proper.

Dated: November 5, 2025

ALIXPARTNERS, LLP
909 Third Avenue, 28th Floor
New York, New York 10022

/s/ David MacGreevey

By: David MacGreevey
Partner & Managing Director

Exhibit A

Detailed Description of AlixPartners' Fees and Hours by Matter Category

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Planning, Coordination and Case Management
 Code: 20015424PA0001.1.1

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/10/2025	CH	Correspondence with team re: work plan	0.4
09/10/2025	CH	Prepare working group list for counsel	0.8
09/10/2025	CH	Prepare team internal datasite and email distribution group	0.9
09/10/2025	DM	Communicate with D. Orlofsky (AlixPartners) re: ModivCare UCC work plan and staffing	0.5
09/10/2025	DM	Discussion with D. MacGreevey, R. Komendowski (AlixPartners) re: ModivCare valuation work stream and staffing	0.2
09/10/2025	DM	Develop ModivCare UCC work plan, strategy and related staffing	1.5
09/10/2025	DM	Internal discussion with D. MacGreevey, M. Brown, G. Magrisi, K. McGlynn (AlixPartners) re: ModivCare UCC resource coordination and work planning	0.5
09/10/2025	GM	Internal discussion with D. MacGreevey, M. Brown, G. Magrisi, K. McGlynn (AlixPartners) re: ModivCare UCC resource coordination and work planning	0.5
09/10/2025	KBM	Internal discussion with D. MacGreevey, M. Brown, G. Magrisi, K. McGlynn (AlixPartners) re: ModivCare UCC resource coordination and work planning	0.5
09/10/2025	KBM	Prepare case set-up items	0.9
09/10/2025	KBM	Email to internal team re: case workstreams and next steps	0.6
09/10/2025	MB	Internal discussion with D. MacGreevey, M. Brown, G. Magrisi, K. McGlynn (AlixPartners) re: ModivCare UCC resource coordination and work planning	0.5
09/10/2025	RK	Discussion with D. MacGreevey, R. Komendowski (AlixPartners) re: ModivCare valuation work stream and staffing	0.2
09/11/2025	AP	Discussion with D. MacGreevey, K. McGlynn, J. Lee and A. Panda (AlixPartners) re: ModivCare business plan workstream	0.5
09/11/2025	CH	Prepare internal datasite and email distribution group	0.8
09/11/2025	CH	Draft updates to working group list	0.7
09/11/2025	CC	Complete input to work plan and diligence request lists	1.4
09/11/2025	CC	Call with G. Magrisi, M. Gates, J. Lee, and C. Cuomo (AlixPartners) re: case updates and diligence list	0.4
09/11/2025	DM	Discussion with D. MacGreevey, K. McGlynn, J. Lee and A. Panda (AlixPartners) re: ModivCare business plan workstream	0.5
09/11/2025	DM	Discussion with D. MacGreevey, M. Brown (AlixPartners) re: ModivCare investigation work plan	0.2
09/11/2025	DM	Review and comments to draft ModivCare working group list	0.5
09/11/2025	GM	Prepare for call for ModivCare re: diligence	0.3
09/11/2025	GM	Call with G. Magrisi, M. Gates, J. Lee, and C. Cuomo (AlixPartners) re: case updates and diligence list	0.4
09/11/2025	JL	Call with G. Magrisi, M. Gates, J. Lee, and C. Cuomo (AlixPartners) re: case updates and diligence list	0.4
09/11/2025	JL	Discussion with D. MacGreevey, K. McGlynn, J. Lee and A. Panda (AlixPartners) re: ModivCare business plan workstream	0.5
09/11/2025	KBM	Discussion with D. MacGreevey, K. McGlynn, J. Lee and A. Panda (AlixPartners) re: ModivCare business plan workstream	0.5
09/11/2025	MB	Discussion with D. MacGreevey, M. Brown (AlixPartners) re: ModivCare investigation work plan	0.2
09/11/2025	MDG	Call with G. Magrisi, M. Gates, J. Lee, and C. Cuomo (AlixPartners) re: case updates and diligence list	0.4



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Planning, Coordination and Case Management
 Code: 20015424PA0001.1.1

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/12/2025	LMB	Prepare Fee Application Procedures Memorandum	0.6
09/17/2025	JL	Call with A. Zatz, D. Litz, R. Beil (W&C), D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, T. Prince (AlixPartners) re: ModivCare unencumbered assets and DIP, case updates, ongoing workstreams, and next steps	0.9
09/18/2025	CH	Call with D. MacGreevey, J. Lee, J. Amico, M. Gates, R. Komendowski, C. Hood, T. Prince, and C. Cuomo (AlixPartners) re: case updates and work plan	0.8
09/18/2025	CC	Call with D. MacGreevey, J. Lee, J. Amico, M. Gates, R. Komendowski, C. Hood, T. Prince, and C. Cuomo (AlixPartners) re: case updates and work plan	0.8
09/18/2025	DM	Call with D. MacGreevey, J. Lee, J. Amico, M. Gates, R. Komendowski, C. Hood, T. Prince, and C. Cuomo (AlixPartners) re: case updates and work plan	0.8
09/18/2025	DM	Communication with K. McGlynn, J. Amico, J. Lee re: ModivCare work plan	0.4
09/18/2025	JA	Call with D. MacGreevey, J. Lee, J. Amico, M. Gates, R. Komendowski, C. Hood, T. Prince, and C. Cuomo (AlixPartners) re: case updates and work plan	0.8
09/18/2025	JL	Call with D. MacGreevey, J. Lee, J. Amico, M. Gates, R. Komendowski, C. Hood, T. Prince, and C. Cuomo (AlixPartners) re: case updates and work plan	0.8
09/18/2025	MDG	Call with D. MacGreevey, J. Lee, J. Amico, M. Gates, R. Komendowski, C. Hood, T. Prince, and C. Cuomo (AlixPartners) re: case updates and work plan	0.8
09/18/2025	RK	Call with D. MacGreevey, J. Lee, J. Amico, M. Gates, R. Komendowski, C. Hood, T. Prince, and C. Cuomo (AlixPartners) re: case updates and work plan	0.8
09/18/2025	TGP	Call with D. MacGreevey, J. Lee, J. Amico, M. Gates, R. Komendowski, C. Hood, T. Prince, and C. Cuomo (AlixPartners) re: case updates and work plan	0.8
09/21/2025	DM	Communicate with D. Orlofsky (AlixPartners) re: ModivCare staffing	0.5
09/24/2025	AP	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, R. Komendowski, A. Panda, L. Lovatto, C. Hood, C. Cuomo, S. Clark, T. Prince (AlixPartners) re: weekly case updates and ongoing workstreams	0.6
09/24/2025	CH	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, R. Komendowski, A. Panda, L. Lovatto, C. Hood, C. Cuomo, S. Clark, T. Prince (AlixPartners) re: weekly case updates and ongoing workstreams	0.6
09/24/2025	CC	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, R. Komendowski, A. Panda, L. Lovatto, C. Hood, C. Cuomo, S. Clark, T. Prince (AlixPartners) re: weekly case updates and ongoing workstreams	0.6
09/24/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, R. Komendowski, A. Panda, L. Lovatto, C. Hood, C. Cuomo, S. Clark, T. Prince (AlixPartners) re: weekly case updates and ongoing workstreams	0.6
09/24/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, R. Komendowski, A. Panda, L. Lovatto, C. Hood, C. Cuomo, S. Clark, T. Prince (AlixPartners) re: weekly case updates and ongoing workstreams	0.6
09/24/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, R. Komendowski, A. Panda, L. Lovatto, C. Hood, C. Cuomo, S. Clark, T. Prince (AlixPartners) re: weekly case updates and ongoing workstreams	0.6
09/24/2025	LL	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, R. Komendowski, A. Panda, L. Lovatto, C. Hood, C. Cuomo, S. Clark, T. Prince (AlixPartners) re: weekly case updates and ongoing workstreams	0.6

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Planning, Coordination and Case Management
 Code: 20015424PA0001.1.1

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/24/2025	MDG	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, R. Komendowski, A. Panda, L. Lovatto, C. Hood, C. Cuomo, S. Clark, T. Prince (AlixPartners) re: weekly case updates and ongoing workstreams	0.6
09/24/2025	RK	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, R. Komendowski, A. Panda, L. Lovatto, C. Hood, C. Cuomo, S. Clark, T. Prince (AlixPartners) re: weekly case updates and ongoing workstreams	0.6
09/24/2025	SC	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, R. Komendowski, A. Panda, L. Lovatto, C. Hood, C. Cuomo, S. Clark, T. Prince (AlixPartners) re: weekly case updates and ongoing workstreams	0.6
09/24/2025	TGP	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, R. Komendowski, A. Panda, L. Lovatto, C. Hood, C. Cuomo, S. Clark, T. Prince (AlixPartners) re: weekly case updates and ongoing workstreams	0.6
Total Professional Hours			31.1

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Planning, Coordination and Case Management
 Code: 20015424PA0001.1.1

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	6.2	\$ 9,052.00
Kathryn B McGlynn	\$1,415	3.1	4,386.50
Marc Brown	\$1,415	0.7	990.50
Greg Magrisi	\$1,250	1.2	1,500.00
Johnny Lee	\$1,225	2.6	3,185.00
Ashutosh Panda	\$1,150	1.1	1,265.00
Joel Amico	\$1,150	1.4	1,610.00
Matthew D Gates	\$1,120	1.8	2,016.00
Ryan Komendowski	\$1,080	1.6	1,728.00
Thomas G Prince	\$950	1.4	1,330.00
Christopher Cuomo	\$910	3.2	2,912.00
Susan Clark	\$910	0.6	546.00
Chase Hood	\$850	5.0	4,250.00
Lucas Lovatto	\$835	0.6	501.00
Lisa Marie Bonito	\$580	0.6	348.00
Total Professional Hours and Fees		31.1	\$ 35,620.00

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Meetings & Communication with UCC and Creditors
 Code: 20015424PA0001.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/10/2025	DM	Attend meeting with C. Shore, A. Zatz, E. Smith (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, R. Komendowski, J. Amico (AlixPartners) re: ModivCare UCC advisors kickoff call regarding Modvicare case	0.5
09/10/2025	GM	Attend meeting with C. Shore, A. Zatz, E. Smith (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, R. Komendowski, J. Amico (AlixPartners) re: ModivCare UCC advisors kickoff call regarding Modvicare case	0.5
09/10/2025	JA	Attend meeting with C. Shore, A. Zatz, E. Smith (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, R. Komendowski, J. Amico (AlixPartners) re: ModivCare UCC advisors kickoff call regarding Modvicare case	0.5
09/10/2025	KBM	Attend meeting with C. Shore, A. Zatz, E. Smith (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, R. Komendowski, J. Amico (AlixPartners) re: ModivCare UCC advisors kickoff call regarding Modvicare case	0.5
09/10/2025	RK	Attend meeting with C. Shore, A. Zatz, E. Smith (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, R. Komendowski, J. Amico (AlixPartners) re: ModivCare UCC advisors kickoff call regarding Modvicare case	0.5
09/11/2025	AP	Call with C. Shandler, A. Steinberg (FTI), D. MacGreevey, K. McGlynn, J. Amico, and A. Panda (AlixPartners) re: case updates and next steps	0.5
09/11/2025	DM	Participate in call with D. MacGreevey, K. McGlynn, M. Gates, J. Amico, M. Brown (AlixPartners), C. Shore, S. Greissman, D. Litz, C. Koster, E. Smith (W&C) and Committee members re: case updates and next steps	0.6
09/11/2025	JA	Participate in call with D. MacGreevey, K. McGlynn, M. Gates, J. Amico, M. Brown (AlixPartners), C. Shore, S. Greissman, D. Litz, C. Koster, E. Smith (W&C) and Committee members re: case updates and next steps	0.6
09/11/2025	KBM	Participate in call with D. MacGreevey, K. McGlynn, M. Gates, J. Amico, M. Brown (AlixPartners), C. Shore, S. Greissman, D. Litz, C. Koster, E. Smith (W&C) and Committee members re: case updates and next steps	0.6
09/11/2025	MB	Participate in call with D. MacGreevey, K. McGlynn, M. Gates, J. Amico, M. Brown (AlixPartners), C. Shore, S. Greissman, D. Litz, C. Koster, E. Smith (W&C) and Committee members re: case updates and next steps	0.6
09/11/2025	MDG	Participate in call with D. MacGreevey, K. McGlynn, M. Gates, J. Amico, M. Brown (AlixPartners), C. Shore, S. Greissman, D. Litz, C. Koster, E. Smith (W&C) and Committee members re: case updates and next steps	0.6
09/12/2025	DM	Emails with attachment with S. Greissman, A. Zatz, E. Smith (W&C) re: additions and clarifications to ModivCare diligence tracker	0.4
09/12/2025	DM	Prepare memorandum with attachments to W&C re: updates on ModivCare work plan	0.7
09/12/2025	DM	Discussion with S. Greissman (W&C) re: ModivCare UCC diligence and strategy	0.2
09/13/2025	DM	Discussion with S. Greissman (W&C) re: ModivCare diligence	0.2
09/13/2025	DM	Emails with S. Greissman, A. Zatz and E. Smith (W&C) re: additions and clarifications to ModivCare diligence tracker	0.4
09/16/2025	AP	Participate in a call with D. MacGreevey, K. McGlynn, G. Magrisi, J. Amico, M. Gates, C. Hood, J. Wang, R. Komendowski, J. Lee, A. Panda, T. Prince, and C. Cuomo (AlixPartners) and C. Shore, S. Greissman, A. Zatz, E. Smith (W&C) re: DIP objection, critical vendor, and general case updates	0.8



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Meetings & Communication with UCC and Creditors
 Code: 20015424PA0001.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/16/2025	CH	Participate in a call with D. MacGreevey, K. McGlynn, G. Magrisi, J. Amico, M. Gates, C. Hood, J. Wang, R. Komendowski, J. Lee, A. Panda, T. Prince, and C. Cuomo (AlixPartners) and C. Shore, S. Greissman, A. Zatz, E. Smith (W&C) re: DIP objection, critical vendor, and general case updates	0.8
09/16/2025	CH	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, C. Hood, J. Lee, T. Prince, and C. Cuomo (AlixPartners) and R. Beil and others (W&C) re: case status and workstreams	0.3
09/16/2025	CC	Participate in a call with D. MacGreevey, K. McGlynn, G. Magrisi, J. Amico, M. Gates, C. Hood, J. Wang, R. Komendowski, J. Lee, A. Panda, T. Prince, and C. Cuomo (AlixPartners) and C. Shore, S. Greissman, A. Zatz, E. Smith (W&C) re: DIP objection, critical vendor, and general case updates	0.8
09/16/2025	CC	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, C. Hood, J. Lee, T. Prince, and C. Cuomo (AlixPartners) and R. Beil and others (W&C) re: case status and workstreams	0.3
09/16/2025	DM	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, C. Hood, J. Lee, T. Prince, and C. Cuomo (AlixPartners) and R. Beil and others (W&C) re: case status and workstreams	0.3
09/16/2025	DM	Participate in a call with D. MacGreevey, K. McGlynn, G. Magrisi, J. Amico, M. Gates, C. Hood, J. Wang, R. Komendowski, J. Lee, A. Panda, T. Prince, and C. Cuomo (AlixPartners) and C. Shore, S. Greissman, A. Zatz, E. Smith (W&C) re: DIP objection, critical vendor, and general case updates	0.8
09/16/2025	DM	Communication with A. Zatz (W&C) re: ModivCare trade vendor order	0.2
09/16/2025	DM	Discussion with S. Greissman, A. Zatz (W&C), D. MacGreevey, J. Amico (AlixPartners) re: ModivCare trade vendor motion	0.4
09/16/2025	GM	Participate in a call with D. MacGreevey, K. McGlynn, G. Magrisi, J. Amico, M. Gates, C. Hood, J. Wang, R. Komendowski, J. Lee, A. Panda, T. Prince, and C. Cuomo (AlixPartners) and C. Shore, S. Greissman, A. Zatz, E. Smith (W&C) re: DIP objection, critical vendor, and general case updates	0.8
09/16/2025	JW	Participate in a call with D. MacGreevey, K. McGlynn, G. Magrisi, J. Amico, M. Gates, C. Hood, J. Wang, R. Komendowski, J. Lee, A. Panda, T. Prince, and C. Cuomo (AlixPartners) and C. Shore, S. Greissman, A. Zatz, E. Smith (W&C) re: DIP objection, critical vendor, and general case updates	0.8
09/16/2025	JA	Discussion with S. Greissman, A. Zatz (W&C), D. MacGreevey, J. Amico (AlixPartners) re: ModivCare trade vendor motion	0.4
09/16/2025	JA	Participate in a call with D. MacGreevey, K. McGlynn, G. Magrisi, J. Amico, M. Gates, C. Hood, J. Wang, R. Komendowski, J. Lee, A. Panda, T. Prince, and C. Cuomo (AlixPartners) and C. Shore, S. Greissman, A. Zatz, E. Smith (W&C) re: DIP objection, critical vendor, and general case updates	0.8
09/16/2025	JA	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, C. Hood, J. Lee, T. Prince, and C. Cuomo (AlixPartners) and R. Beil and others (W&C) re: case status and workstreams	0.3
09/16/2025	JL	Participate in a call with D. MacGreevey, K. McGlynn, G. Magrisi, J. Amico, M. Gates, C. Hood, J. Wang, R. Komendowski, J. Lee, A. Panda, T. Prince, and C. Cuomo (AlixPartners) and C. Shore, S. Greissman, A. Zatz, E. Smith (W&C) re: DIP objection, critical vendor, and general case updates	0.8

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Meetings & Communication with UCC and Creditors
 Code: 20015424PA0001.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/16/2025	JL	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, C. Hood, J. Lee, T. Prince, and C. Cuomo (AlixPartners) and R. Beil and others (W&C) re: case status and workstreams	0.3
09/16/2025	KBM	Participate in a call with D. MacGreevey, K. McGlynn, G. Magrisi, J. Amico, M. Gates, C. Hood, J. Wang, R. Komendowski, J. Lee, A. Panda, T. Prince, and C. Cuomo (AlixPartners) and C. Shore, S. Greissman, A. Zatz, E. Smith (W&C) re: DIP objection, critical vendor, and general case updates	0.8
09/16/2025	KBM	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, C. Hood, J. Lee, T. Prince, and C. Cuomo (AlixPartners) and R. Beil and others (W&C) re: case status and workstreams	0.3
09/16/2025	MDG	Call with A. Zatz (W&C) re: cash management motion	0.2
09/16/2025	MDG	Call with A. Zatz (W&C) re: vendor motion	0.2
09/16/2025	MDG	Participate in a call with D. MacGreevey, K. McGlynn, G. Magrisi, J. Amico, M. Gates, C. Hood, J. Wang, R. Komendowski, J. Lee, A. Panda, T. Prince, and C. Cuomo (AlixPartners) and C. Shore, S. Greissman, A. Zatz, E. Smith (W&C) re: DIP objection, critical vendor, and general case updates	0.8
09/16/2025	RK	Participate in a call with D. MacGreevey, K. McGlynn, G. Magrisi, J. Amico, M. Gates, C. Hood, J. Wang, R. Komendowski, J. Lee, A. Panda, T. Prince, and C. Cuomo (AlixPartners) and C. Shore, S. Greissman, A. Zatz, E. Smith (W&C) re: DIP objection, critical vendor, and general case updates	0.8
09/16/2025	RK	Review documents produced for valuation analysis.	1.6
09/16/2025	TGP	Participate in a call with D. MacGreevey, K. McGlynn, G. Magrisi, J. Amico, M. Gates, C. Hood, J. Wang, R. Komendowski, J. Lee, A. Panda, T. Prince, and C. Cuomo (AlixPartners) and C. Shore, S. Greissman, A. Zatz, E. Smith (W&C) re: DIP objection, critical vendor, and general case updates	0.8
09/16/2025	TGP	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, C. Hood, J. Lee, T. Prince, and C. Cuomo (AlixPartners) and R. Beil and others (W&C) re: case status and workstreams	0.3
09/17/2025	DM	Call with A. Zatz, D. Litz, R. Beil (W&C), D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, T. Prince (AlixPartners) re: ModivCare unencumbered assets and DIP, case updates, ongoing workstreams, and next steps	0.9
09/17/2025	DM	Discussion with D. MacGreevey, J. Amico, J. Lee (AlixPartners) re: prepare for call with FTI re: government contracts, revenue and receivables	0.3
09/17/2025	DM	Emails with S. Greissman (W&C) and J. Amico (AlixPartners) re: ModivCare diligence	0.2
09/17/2025	JA	Discussion with D. MacGreevey, J. Amico, J. Lee (AlixPartners) re: prepare for call with FTI re: government contracts, revenue and receivables	0.3
09/17/2025	JA	Call with A. Zatz, D. Litz, R. Beil (W&C), D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, T. Prince (AlixPartners) re: ModivCare unencumbered assets and DIP, case updates, ongoing workstreams, and next steps	0.9
09/17/2025	JL	Discussion with D. MacGreevey, J. Amico, J. Lee (AlixPartners) re: prepare for call with FTI re: government contracts, revenue and receivables	0.3
09/17/2025	KBM	Call with A. Zatz, D. Litz, R. Beil (W&C), D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, T. Prince (AlixPartners) re: ModivCare unencumbered assets and DIP, case updates, ongoing workstreams, and next steps	0.9

AlixPartners

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Re: Meetings & Communication with UCC and Creditors
 Code: 20015424PA0001.1.2

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
09/17/2025	MDG	Call with A. Zatz, D. Litz, R. Beil (W&C), D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, T. Prince (AlixPartners) re: ModivCare unencumbered assets and DIP, case updates, ongoing workstreams, and next steps	0.9
09/17/2025	TGP	Call with A. Zatz, D. Litz, R. Beil (W&C), D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, T. Prince (AlixPartners) re: ModivCare unencumbered assets and DIP, case updates, ongoing workstreams, and next steps	0.9
09/18/2025	DM	Participate in call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico and M. Gates (AlixPartners) and C. Shore, S. Greissman, A. Zatz (W&C) re: preparation for Committee meeting	0.5
09/18/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, J. Amico, G. Magrisi, R. Komendowski, T. Prince (AlixPartners), A. Zatz and others (W&C), and Committee members re: case updates, upcoming deadlines, ongoing workstreams, and next steps	1.1
09/18/2025	DM	Prepare oral presentation for ModivCare UCC meeting	0.7
09/18/2025	GM	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, J. Amico, G. Magrisi, R. Komendowski, T. Prince (AlixPartners), A. Zatz and others (W&C), and Committee members re: case updates, upcoming deadlines, ongoing workstreams, and next steps	1.1
09/18/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, J. Amico, G. Magrisi, R. Komendowski, T. Prince (AlixPartners), A. Zatz and others (W&C), and Committee members re: case updates, upcoming deadlines, ongoing workstreams, and next steps	1.1
09/18/2025	JA	Participate in call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico and M. Gates (AlixPartners) and C. Shore, S. Greissman, A. Zatz (W&C) re: preparation for Committee meeting	0.5
09/18/2025	JL	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, J. Amico, G. Magrisi, R. Komendowski, T. Prince (AlixPartners), A. Zatz and others (W&C), and Committee members re: case updates, upcoming deadlines, ongoing workstreams, and next steps	1.1
09/18/2025	JL	Participate in call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico and M. Gates (AlixPartners) and C. Shore, S. Greissman, A. Zatz (W&C) re: preparation for Committee meeting	0.5
09/18/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, J. Amico, G. Magrisi, R. Komendowski, T. Prince (AlixPartners), A. Zatz and others (W&C), and Committee members re: case updates, upcoming deadlines, ongoing workstreams, and next steps	1.1
09/18/2025	KBM	Participate in call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico and M. Gates (AlixPartners) and C. Shore, S. Greissman, A. Zatz (W&C) re: preparation for Committee meeting	0.5
09/18/2025	MDG	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, J. Amico, G. Magrisi, R. Komendowski, T. Prince (AlixPartners), A. Zatz and others (W&C), and Committee members re: case updates, upcoming deadlines, ongoing workstreams, and next steps	1.1

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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/18/2025	MDG	Participate in call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico and M. Gates (AlixPartners) and C. Shore, S. Greissman, A. Zatz (W&C) re: preparation for Committee meeting	0.5
09/18/2025	RK	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, J. Amico, G. Magrisi, R. Komendowski, T. Prince (AlixPartners), A. Zatz and others (W&C), and Committee members re: case updates, upcoming deadlines, ongoing workstreams, and next steps	1.1
09/18/2025	TGP	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, J. Amico, G. Magrisi, R. Komendowski, T. Prince (AlixPartners), A. Zatz and others (W&C), and Committee members re: case updates, upcoming deadlines, ongoing workstreams, and next steps	1.1
09/19/2025	CH	Call with D. MacGreevey, M. Gates, C. Hood (AlixPartners), A. Katz and others (W&C) re: DIP comps analysis and DIP forecast	0.6
09/19/2025	DM	Call with D. MacGreevey, M. Gates, C. Hood (AlixPartners), A. Katz and others (W&C) re: DIP comps analysis and DIP forecast	0.6
09/19/2025	MDG	Call with D. MacGreevey, M. Gates, C. Hood (AlixPartners), A. Katz and others (W&C) re: DIP comps analysis and DIP forecast	0.6
09/19/2025	MDG	Email to E. Smith (W&C) re: due diligence	0.2
09/20/2025	CH	Participate in a call with D. MacGreevey, C. Hood, and C. Cuomo (AlixPartners) and C. Shore and others (W&C) re: DIP objection and comparables, and case liquidity	0.8
09/20/2025	CC	Participate in a call with D. MacGreevey, C. Hood, and C. Cuomo (AlixPartners) and C. Shore and others (W&C) re: DIP objection and comparables, and case liquidity	0.8
09/20/2025	DM	Participate in a call with D. MacGreevey, C. Hood, and C. Cuomo (AlixPartners) and C. Shore and others (W&C) re: DIP objection and comparables, and case liquidity	0.8
09/20/2025	DM	Prepare for meeting with W&C re: ModivCare DIP declaration	0.7
09/21/2025	CH	Participate in a call with D. MacGreevey, J. Amico, C. Hood, and C. Cuomo (AlixPartners) and C. Shore and A. Zatz (W&C) re: cash flow and case extension analysis	0.3
09/21/2025	CC	Participate in a call with D. MacGreevey, J. Amico, C. Hood, and C. Cuomo (AlixPartners) and C. Shore and A. Zatz (W&C) re: cash flow and case extension analysis	0.3
09/21/2025	DM	Participate in a call with D. MacGreevey, J. Amico, C. Hood, and C. Cuomo (AlixPartners) and C. Shore and A. Zatz (W&C) re: cash flow and case extension analysis	0.3
09/21/2025	JA	Participate in a call with D. MacGreevey, J. Amico, C. Hood, and C. Cuomo (AlixPartners) and C. Shore and A. Zatz (W&C) re: cash flow and case extension analysis	0.3
09/22/2025	CH	Attend meeting with A. Chase, E. Smith, L. Miranda (W&C), D. MacGreevey, C. Hood, T. Prince, C. Cuomo (AlixPartners) re: ModivCare DIP budget	0.3
09/22/2025	CH	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, C. Hood, T. Prince (AlixPartners), J. Zakia, A. Zatz, B. Lingle (W&C) re: analysis of DIP financing and declaration	0.7



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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/22/2025	CH	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, J. Amico, C. Cuomo, C. Hood, T. Prince (AlixPartners), A. A. Zatz, S. Greissman, E. Smith (W&C), and Committee members re: case updates and DIP objection	0.8
09/22/2025	CC	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, J. Amico, C. Cuomo, C. Hood, T. Prince (AlixPartners), A. A. Zatz, S. Greissman, E. Smith (W&C), and Committee members re: case updates and DIP objection	0.8
09/22/2025	DM	Discussion with J. Zakia (W&C) re: ModivCare valuation	0.2
09/22/2025	DM	Attend meeting with A. Chase, E. Smith, L. Miranda (W&C), D. MacGreevey, C. Hood, T. Prince, C. Cuomo (AlixPartners) re: ModivCare DIP budget	0.3
09/22/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, C. Hood, T. Prince (AlixPartners), J. Zakia, A. Zatz, B. Lingle (W&C) re: analysis of DIP financing and declaration	0.7
09/22/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, J. Amico, C. Cuomo, C. Hood, T. Prince (AlixPartners), A. A. Zatz, S. Greissman, E. Smith (W&C), and Committee members re: case updates and DIP objection	0.8
09/22/2025	DM	Prepare remarks for upcoming meeting with ModivCare UCC re: DIP objection	0.5
09/22/2025	JA	Attend meeting with A. Chase, E. Smith, L. Miranda (W&C), D. MacGreevey, C. Hood, T. Prince, C. Cuomo (AlixPartners) re: ModivCare DIP budget	0.3
09/22/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, C. Hood, T. Prince (AlixPartners), J. Zakia, A. Zatz, B. Lingle (W&C) re: analysis of DIP financing and declaration	0.7
09/22/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, J. Amico, C. Cuomo, C. Hood, T. Prince (AlixPartners), A. A. Zatz, S. Greissman, E. Smith (W&C), and Committee members re: case updates and DIP objection	0.8
09/22/2025	JL	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, J. Amico, C. Cuomo, C. Hood, T. Prince (AlixPartners), A. A. Zatz, S. Greissman, E. Smith (W&C), and Committee members re: case updates and DIP objection	0.8
09/22/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, C. Hood, T. Prince (AlixPartners), J. Zakia, A. Zatz, B. Lingle (W&C) re: analysis of DIP financing and declaration	0.7
09/22/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, J. Amico, C. Cuomo, C. Hood, T. Prince (AlixPartners), A. A. Zatz, S. Greissman, E. Smith (W&C), and Committee members re: case updates and DIP objection	0.8
09/22/2025	MDG	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, C. Hood, T. Prince (AlixPartners), J. Zakia, A. Zatz, B. Lingle (W&C) re: analysis of DIP financing and declaration	0.7
09/22/2025	MDG	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, J. Amico, C. Cuomo, C. Hood, T. Prince (AlixPartners), A. A. Zatz, S. Greissman, E. Smith (W&C), and Committee members re: case updates and DIP objection	0.8
09/22/2025	TGP	Attend meeting with A. Chase, E. Smith, L. Miranda (W&C), D. MacGreevey, C. Hood, T. Prince, C. Cuomo (AlixPartners) re: ModivCare DIP budget	0.3
09/22/2025	TGP	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, C. Hood, T. Prince (AlixPartners), J. Zakia, A. Zatz, B. Lingle (W&C) re: analysis of DIP financing and declaration	0.7



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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/22/2025	TGP	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, J. Amico, C. Cuomo, C. Hood, T. Prince (AlixPartners), A. A. Zatz, S. Greissman, E. Smith (W&C), and Committee members re: case updates and DIP objection	0.8
09/23/2025	CC	Participate in a call with D. MacGreevey, J. Amico, and C. Cuomo (AlixPartners) and . Zakia, A. Zatz, B. Lingle (W&C) re: review of DIP budget and extension of case timeline	0.4
09/23/2025	DM	Participate in a call with D. MacGreevey, J. Amico, and C. Cuomo (AlixPartners) and . Zakia, A. Zatz, B. Lingle (W&C) re: review of DIP budget and extension of case timeline	0.4
09/23/2025	JA	Participate in a call with D. MacGreevey, J. Amico, and C. Cuomo (AlixPartners) and . Zakia, A. Zatz, B. Lingle (W&C) re: review of DIP budget and extension of case timeline	0.4
09/24/2025	KBM	Review case updates from Committee Counsel and next steps	0.6
09/25/2025	AP	Attend meeting with ModivCare UCC members and individual counsel, A. Zatz, C. Shore, S. Greissman (W&C), D. MacGreevey, K. McGlynn, J. Amico, G. Magrisi, R. Komendowski, A. Panda (AlixPartners) re: weekly updates and strategies	0.8
09/25/2025	CC	Participate in a call with J. Amico and C. Cuomo (AlixPartners) and A. Chase and others (W&C) re: document collection	0.3
09/25/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Amico (AlixPartners) and A. Zatz, S. Greissman and others (W&C) re: prepare for upcoming Committee call	0.5
09/25/2025	DM	Attend meeting with ModivCare UCC members and individual counsel, A. Zatz, C. Shore, S. Greissman (W&C), D. MacGreevey, K. McGlynn, J. Amico, G. Magrisi, R. Komendowski, A. Panda (AlixPartners) re: weekly updates and strategies	0.8
09/25/2025	GM	Attend meeting with ModivCare UCC members and individual counsel, A. Zatz, C. Shore, S. Greissman (W&C), D. MacGreevey, K. McGlynn, J. Amico, G. Magrisi, R. Komendowski, A. Panda (AlixPartners) re: weekly updates and strategies	0.8
09/25/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Amico (AlixPartners) and A. Zatz, S. Greissman and others (W&C) re: prepare for upcoming Committee call	0.5
09/25/2025	JA	Attend meeting with ModivCare UCC members and individual counsel, A. Zatz, C. Shore, S. Greissman (W&C), D. MacGreevey, K. McGlynn, J. Amico, G. Magrisi, R. Komendowski, A. Panda (AlixPartners) re: weekly updates and strategies	0.8
09/25/2025	JA	Participate in a call with J. Amico and C. Cuomo (AlixPartners) and A. Chase and others (W&C) re: document collection	0.3
09/25/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Amico (AlixPartners) and A. Zatz, S. Greissman and others (W&C) re: prepare for upcoming Committee call	0.5
09/25/2025	KBM	Attend meeting with ModivCare UCC members and individual counsel, A. Zatz, C. Shore, S. Greissman (W&C), D. MacGreevey, K. McGlynn, J. Amico, G. Magrisi, R. Komendowski, A. Panda (AlixPartners) re: weekly updates and strategies	0.8
09/25/2025	MDG	Call with R. Beil (W&C) re: intercompany transfers	0.2

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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
09/25/2025	RK	Attend meeting with ModivCare UCC members and individual counsel, A. Zatz, C. Shore, S. Greissman (W&C), D. MacGreevey, K. McGlynn, J. Amico, G. Magrisi, R. Komendowski, A. Panda (AlixPartners) re: weekly updates and strategies	0.8
09/29/2025	DM	Communication with J. Zakia (W&C) re: ModivCare transportation network	0.3
09/29/2025	MDG	Call with A. Zatz (W&C) re: financial projections	0.2
09/29/2025	MDG	Prepare summary of critical vendor motion and send to W&C	1.0
09/30/2025	CH	Correspondence with J. Zakia and others (W&C) re: 2nd day hearing preparation	0.7
09/30/2025	DM	Attend meeting with C. Shore, A. Greissman, J. Zakia, A. Chase, and L. Miranda (W&C) re: DIP hearing post mortem and go forward plan	2.0
09/30/2025	JA	Participate in call with J. Amico and M. Gates (AlixPartners) and E. Smith (W&C) re: disclosure statement objection	0.3
09/30/2025	MDG	Participate in call with J. Amico and M. Gates (AlixPartners) and E. Smith (W&C) re: disclosure statement objection	0.3
Total Professional Hours			<u><u>72.7</u></u>

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PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	17.3	\$ 25,258.00
Kathryn B McGlynn	\$1,415	8.1	11,461.50
Marc Brown	\$1,415	0.6	849.00
Greg Magrisi	\$1,250	3.2	4,000.00
Jerry Wang	\$1,225	0.8	980.00
Johnny Lee	\$1,225	3.8	4,655.00
Ashutosh Panda	\$1,150	2.1	2,415.00
Joel Amico	\$1,150	9.8	11,270.00
Matthew D Gates	\$1,120	8.3	9,296.00
Ryan Komendowski	\$1,080	4.8	5,184.00
Thomas G Prince	\$950	4.9	4,655.00
Christopher Cuomo	\$910	3.7	3,367.00
Chase Hood	\$850	5.3	4,505.00
Total Professional Hours and Fees		72.7	\$ 87,895.50



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Re: Preparation of Committee Presentations
 Code: 20015424PA0001.1.3

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/10/2025	CH	Draft demonstrative for counsel for Committee presentation	0.6
09/11/2025	DM	Revise draft issues lists for ModivCare cash management, critical vendor and DIP motions	0.7
09/15/2025	CC	Begin to prepare presentation on first day motions	0.7
09/15/2025	JA	Draft of supporting slides and provide comments on first day motion summary materials	0.9
09/16/2025	CC	Finalize presentation on first day motions	0.9
09/16/2025	MDG	Review and revise presentation to Committee on first and second day motions	2.5
09/16/2025	TGP	Create slides summarizing analysis of the Debtors' first day motions	2.2
09/16/2025	TGP	Update slides summarizing analysis of the Debtors' first day motions based on internal comments	1.1
09/17/2025	CH	Draft variance and liquidity demonstrative for weekly Committee materials	1.3
09/17/2025	CC	Finalize presentation on first day motions re: critical vendor slide	1.1
09/17/2025	DM	Review, revise and comments on draft presentation for ModivCare UCC	1.2
09/17/2025	DM	Review, revise and comments on several iterations of a revised draft presentation to ModivCare re: updates	1.7
09/17/2025	JA	Draft of Committee deck re: first day motion and other updates	1.2
09/17/2025	KBM	Review and revise weekly Committee update presentation	0.9
09/17/2025	MDG	Review changes to Committee presentation re: first day motions	2.0
09/17/2025	TGP	Create slides summarizing the Debtors' actual performance to budget	0.8
09/17/2025	TGP	Update presentation slides for call with the Committee based on internal comments	0.4
09/17/2025	TGP	Update slides summarizing analysis of the Debtors' first day motions based on internal comments	0.7
09/18/2025	DM	Review and revise draft presentation to ModivCare UCC per W&C comments	0.6
09/18/2025	DM	Review ModivCare revised motion to pay trade vendors and amend UCC update deck	0.4
09/18/2025	DM	Revise draft presentation to ModivCare UCC re: weekly updates	0.5
09/18/2025	TGP	Update presentation materials for call with Committee based on comments from counsel	0.2
09/22/2025	CC	Update presentation on SOFA/SOALs re: assets	0.9
09/22/2025	CC	Update presentation on SOFA/SOALs re: claims	2.5
09/23/2025	CC	Finalize updates to presentation on SOFA/SOALs re: assets, claims, and payments	2.4
09/23/2025	CC	Update presentation on SOFA/SOALs after feedback from M. Gates of AlixPartners	2.2
09/23/2025	MDG	Review SOFA/SOAL presentation	1.8
09/24/2025	JA	Review and provide comments to Committee presentation materials	1.0
09/24/2025	KBM	Review and revise weekly Committee update presentation	0.9
09/24/2025	TGP	Update weekly slides for Committee call based on internal comments	0.7
09/25/2025	CC	Finalize updates to presentation on SOFA/SOALs re: employees	0.7
09/25/2025	TGP	Update slides summarizing analysis of SOFAs / SOALs based on responses from FTI	0.4
09/29/2025	MDG	Update SOFA/SOAL presentation for comments from K. McGlynn	0.8
09/30/2025	MDG	Finalize SOFA / SOAL presentation and send to W&C	0.4



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Preparation of Committee Presentations
 Code: 20015424PA0001.1.3

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
09/30/2025	TGP	Create slides summarizing analysis of FTT's proposed fee structure	0.9
09/30/2025	TGP	Create slides summarizing analysis of Moelis' proposed fee structure	1.2
Total Professional Hours			<u><u>39.4</u></u>

AlixPartners

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PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	5.1	\$ 7,446.00
Kathryn B McGlynn	\$1,415	1.8	2,547.00
Joel Amico	\$1,150	3.1	3,565.00
Matthew D Gates	\$1,120	7.5	8,400.00
Thomas G Prince	\$950	8.6	8,170.00
Christopher Cuomo	\$910	11.4	10,374.00
Chase Hood	\$850	1.9	1,615.00
Total Professional Hours and Fees		39.4	\$ 42,117.00

AlixPartners

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Re: Meetings & Communication with Debtors
 Code: 20015424PA0001.1.4

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/11/2025	DM	Attend meeting with C. Shandler (FTI), A. Steinberg (Moelis) re: ModivCare FA kick off	0.5
09/11/2025	DM	Call with C. Shandler, A. Steinberg (FTI), D. MacGreevey, K. McGlynn, J. Amico, and A. Panda (AlixPartners) re: case updates and next steps	0.5
09/11/2025	DM	Prepare for meeting with C. Shandler (FTI), A. Steinberg (Moelis) re: ModivCare financial advisor kickoff	0.5
09/11/2025	JA	Call with C. Shandler, A. Steinberg (FTI), D. MacGreevey, K. McGlynn, J. Amico, and A. Panda (AlixPartners) re: case updates and next steps	0.5
09/11/2025	KBM	Call with C. Shandler, A. Steinberg (FTI), D. MacGreevey, K. McGlynn, J. Amico, and A. Panda (AlixPartners) re: case updates and next steps	0.5
09/12/2025	DM	Email C. Shandler (FTI) and A. Steinberg (Moelis) re: ModivCare diligence	0.3
09/13/2025	DM	Email C. Shandler (FTI) and A. Steinberg (Moelis) re: ModivCare diligence	0.3
09/15/2025	CH	Attend discussion with C. Shandler, J. Shapiro, D. Kiyosaki (FTI), D. MacGreevey, J. Amico, C. Cuomo and C. Hood re: ModivCare DIP budget diligence items	0.6
09/15/2025	CC	Attend discussion with C. Shandler, J. Shapiro, D. Kiyosaki (FTI), D. MacGreevey, J. Amico, C. Cuomo and C. Hood re: ModivCare DIP budget diligence items	0.6
09/15/2025	DM	Attend discussion with C. Shandler, J. Shapiro, D. Kiyosaki (FTI), D. MacGreevey, J. Amico, C. Cuomo and C. Hood re: ModivCare DIP budget diligence items	0.6
09/15/2025	JA	Attend discussion with C. Shandler, J. Shapiro, D. Kiyosaki (FTI), D. MacGreevey, J. Amico, C. Cuomo and C. Hood re: ModivCare DIP budget diligence items	0.6
09/16/2025	CH	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, C. Hood, and C. Cuomo (AlixPartners) and C. Shandler, J. Shapiro, D. Kiyosaki (FTI) re: critical vendor motion and trade vendor program	0.7
09/16/2025	CC	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, C. Hood, and C. Cuomo (AlixPartners) and C. Shandler, J. Shapiro, D. Kiyosaki (FTI) re: critical vendor motion and trade vendor program	0.7
09/16/2025	DM	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, C. Hood, and C. Cuomo (AlixPartners) and C. Shandler, J. Shapiro, D. Kiyosaki (FTI) re: critical vendor motion and trade vendor program	0.7
09/16/2025	JA	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, C. Hood, and C. Cuomo (AlixPartners) and C. Shandler, J. Shapiro, D. Kiyosaki (FTI) re: critical vendor motion and trade vendor program	0.7
09/16/2025	JA	Participate in call with K. McGlynn, M. Gates, and J. Amico (AlixPartners) and C. Shandler, J. Shapiro and D. Kiyosaki (FTI) re: vendor motion	0.4
09/16/2025	KBM	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, C. Hood, and C. Cuomo (AlixPartners) and C. Shandler, J. Shapiro, D. Kiyosaki (FTI) re: critical vendor motion and trade vendor program	0.7
09/16/2025	KBM	Participate in call with K. McGlynn, M. Gates, and J. Amico (AlixPartners) and C. Shandler, J. Shapiro and D. Kiyosaki (FTI) re: vendor motion	0.4
09/16/2025	MDG	Participate in call with K. McGlynn, M. Gates, and J. Amico (AlixPartners) and C. Shandler, J. Shapiro and D. Kiyosaki (FTI) re: vendor motion	0.4

AlixPartners

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Re: Meetings & Communication with Debtors
 Code: 20015424PA0001.1.4

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/17/2025	DM	Attend discussion with C. Shandler, J. Shapiro, D. Kiyosaki (FTI), D. MacGreevey, J. Amico, J. Lee (AlixPartners) re: ModivCare government contracts	0.5
09/17/2025	JA	Attend discussion with C. Shandler, J. Shapiro, D. Kiyosaki (FTI), D. MacGreevey, J. Amico, J. Lee (AlixPartners) re: ModivCare government contracts	0.5
09/17/2025	JL	Attend discussion with C. Shandler, J. Shapiro, D. Kiyosaki (FTI), D. MacGreevey, J. Amico, J. Lee (AlixPartners) re: ModivCare government contracts	0.5
09/17/2025	TGP	Email communications with FTI re: the Debtors' variance report for the period ended September 7	0.2
09/19/2025	DM	Meeting with D. MacGreevey, K. McGlynn, G. Magrisi (partial attendance), J. Lee, J. Amico, R. Komendowski, T. Prince (AlixPartners), C. Shandler, J. Shapiro, D. Kiyosaki (FTI) re: 2026 projections and case updates	1.0
09/19/2025	GM	Meeting with D. MacGreevey, K. McGlynn, G. Magrisi (partial attendance), J. Lee, J. Amico, R. Komendowski, T. Prince (AlixPartners), C. Shandler, J. Shapiro, D. Kiyosaki (FTI) re: 2026 projections and case updates	0.2
09/19/2025	JA	Meeting with D. MacGreevey, K. McGlynn, G. Magrisi (partial attendance), J. Lee, J. Amico, R. Komendowski, T. Prince (AlixPartners), C. Shandler, J. Shapiro, D. Kiyosaki (FTI) re: 2026 projections and case updates	1.0
09/19/2025	JL	Meeting with D. MacGreevey, K. McGlynn, G. Magrisi (partial attendance), J. Lee, J. Amico, R. Komendowski, T. Prince (AlixPartners), C. Shandler, J. Shapiro, D. Kiyosaki (FTI) re: 2026 projections and case updates	1.0
09/19/2025	KBM	Meeting with D. MacGreevey, K. McGlynn, G. Magrisi (partial attendance), J. Lee, J. Amico, R. Komendowski, T. Prince (AlixPartners), C. Shandler, J. Shapiro, D. Kiyosaki (FTI) re: 2026 projections and case updates	1.0
09/19/2025	RK	Meeting with D. MacGreevey, K. McGlynn, G. Magrisi (partial attendance), J. Lee, J. Amico, R. Komendowski, T. Prince (AlixPartners), C. Shandler, J. Shapiro, D. Kiyosaki (FTI) re: 2026 projections and case updates	1.0
09/19/2025	TGP	Meeting with D. MacGreevey, K. McGlynn, G. Magrisi (partial attendance), J. Lee, J. Amico, R. Komendowski, T. Prince (AlixPartners), C. Shandler, J. Shapiro, D. Kiyosaki (FTI) re: 2026 projections and case updates	1.0
09/24/2025	MDG	Review FTI responses to questions re: SOFA and SOAL	0.5
09/25/2025	MDG	Call with J. Shapiro and D. Kiyosaki (FTI) re: intercompany transfers	0.2
09/29/2025	MDG	Correspondence with FTI re: due diligence list and call	0.5
09/30/2025	AP	Call with J. Shapiro, and others (FTI), K. McGlynn, J. Lee, A. Panda, R. Komendowski, J. Amico, M. Gates, T. Prince, J. Wang, G. Magrisi (AlixPartners) re: outstanding diligence requests	0.5
09/30/2025	GM	Call with J. Shapiro, and others (FTI), K. McGlynn, J. Lee, A. Panda, R. Komendowski, J. Amico, M. Gates, T. Prince, J. Wang, G. Magrisi (AlixPartners) re: outstanding diligence requests	0.5
09/30/2025	JW	Call with J. Shapiro, and others (FTI), K. McGlynn, J. Lee, A. Panda, R. Komendowski, J. Amico, M. Gates, T. Prince, J. Wang, G. Magrisi (AlixPartners) re: outstanding diligence requests	0.5

AlixPartners

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Re: Meetings & Communication with Debtors
 Code: 20015424PA0001.1.4

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
09/30/2025	JA	Call with J. Shapiro, and others (FTI), K. McGlynn, J. Lee, A. Panda, R. Komendowski, J. Amico, M. Gates, T. Prince, J. Wang, G. Magrisi (AlixPartners) re: outstanding diligence requests	0.5
09/30/2025	JL	Call with J. Shapiro, and others (FTI), K. McGlynn, J. Lee, A. Panda, R. Komendowski, J. Amico, M. Gates, T. Prince, J. Wang, G. Magrisi (AlixPartners) re: outstanding diligence requests	0.5
09/30/2025	KBM	Call with J. Shapiro, and others (FTI), K. McGlynn, J. Lee, A. Panda, R. Komendowski, J. Amico, M. Gates, T. Prince, J. Wang, G. Magrisi (AlixPartners) re: outstanding diligence requests	0.5
09/30/2025	MDG	Call with J. Shapiro, and others (FTI), K. McGlynn, J. Lee, A. Panda, R. Komendowski, J. Amico, M. Gates, T. Prince, J. Wang, G. Magrisi (AlixPartners) re: outstanding diligence requests	0.5
09/30/2025	RK	Call with J. Shapiro, and others (FTI), K. McGlynn, J. Lee, A. Panda, R. Komendowski, J. Amico, M. Gates, T. Prince, J. Wang, G. Magrisi (AlixPartners) re: outstanding diligence requests	0.5
09/30/2025	TGP	Call with J. Shapiro, and others (FTI), K. McGlynn, J. Lee, A. Panda, R. Komendowski, J. Amico, M. Gates, T. Prince, J. Wang, G. Magrisi (AlixPartners) re: outstanding diligence requests	0.5
Total Professional Hours			<u>23.8</u>

AlixPartners

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Re: Meetings & Communication with Debtors
 Code: 20015424PA0001.1.4

PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,460	4.9	\$ 7,154.00
Kathryn B McGlynn	\$1,415	3.1	4,386.50
Greg Magrisi	\$1,250	0.7	875.00
Jerry Wang	\$1,225	0.5	612.50
Johnny Lee	\$1,225	2.0	2,450.00
Ashutosh Panda	\$1,150	0.5	575.00
Joel Amico	\$1,150	4.2	4,830.00
Matthew D Gates	\$1,120	2.1	2,352.00
Ryan Komendowski	\$1,080	1.5	1,620.00
Thomas G Prince	\$950	1.7	1,615.00
Christopher Cuomo	\$910	1.3	1,183.00
Chase Hood	\$850	1.3	1,105.00
Total Professional Hours and Fees		23.8	\$ 28,758.00



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: DIP Financing and Cash Collateral
 Code: 20015424PA0001.1.6

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/10/2025	CH	Draft potential DIP issues	0.8
09/10/2025	CH	Review DIP motion and DIP term sheet	1.7
09/10/2025	CH	Review discovery requests in connection with DIP and RSA	0.7
09/11/2025	CH	Discussion with D. MacGreevey, J. Amico, C. Hood (AlixPartners) re: ModivCare DIP work plan	0.5
09/11/2025	DM	Discussion with D. MacGreevey, J. Amico, C. Hood (AlixPartners) re: ModivCare DIP work plan	0.5
09/11/2025	JA	Analyze DIP budget and prepare diligence questions	1.1
09/11/2025	JA	Discussion with D. MacGreevey, J. Amico, C. Hood (AlixPartners) re: ModivCare DIP work plan	0.5
09/12/2025	CH	Review initial approved DIP budget	1.1
09/12/2025	CH	Screen for potential comparable DIP facilities	1.8
09/12/2025	TGP	Analyze the Debtors' DIP motion	2.2
09/15/2025	CH	Analyze DIP financing terms for selected comparable facilities	2.8
09/15/2025	CH	Continue to analyze DIP financing terms for selected comparable facilities	2.6
09/15/2025	CH	Discussion with D. MacGreevey, J. Amico, C. Hood, and C. Cuomo (AlixPartners) re: ModivCare DIP budget	0.2
09/15/2025	CH	Research DIP motions and final orders for comparable DIP facilities	1.9
09/15/2025	CH	Research restructuring support agreements and disclosure statements for related comparable DIP facility cases	1.2
09/15/2025	CC	Discussion with D. MacGreevey, J. Amico, C. Hood, and C. Cuomo (AlixPartners) re: ModivCare DIP budget	0.2
09/15/2025	CC	Review 10-K and DIP budget in advance of DIP budget call	0.4
09/15/2025	CC	Review DIP comparables for inclusion in analysis on costs	0.3
09/15/2025	CC	Summarize notes from intro call for D. MacGreevey and J. Amico of AlixPartners	0.4
09/15/2025	DM	Discussion with D. MacGreevey, J. Amico, C. Hood, and C. Cuomo (AlixPartners) re: ModivCare DIP budget	0.2
09/15/2025	JA	Discussion with D. MacGreevey, J. Amico, C. Hood, and C. Cuomo (AlixPartners) re: ModivCare DIP budget	0.2
09/15/2025	JA	Review and analysis of underlying DIP model and assumptions	1.2
09/15/2025	JA	Review DIP comps and supporting analysis	1.0
09/16/2025	CH	Analyze dilution and equity splits in relation to equitized backstop fees for comparable DIP facilities	2.3
09/16/2025	CH	Analyze disclosure statements for comparable DIP facilities re: plan equity value	1.9
09/16/2025	CH	Analyze restructuring support agreements for comparable DIP facilities re: DIP backstop fee economics	2.4
09/16/2025	CH	Review draft DIP model re: receipt buildup and transportation disbursements	0.7
09/16/2025	JA	Review DIP issues and collateral issues	1.4
09/16/2025	KBM	Review DIP budget and related items	0.7
09/17/2025	CH	Draft updates to DIP comps analysis	2.1
09/17/2025	CH	Participate in a call with J. Amico, C. Hood, and C. Cuomo (AlixPartners) re: review of DIP comparables	0.6
09/17/2025	CH	Research re: expanded comp set for DIP facilities	1.8
09/17/2025	CH	Research re: unencumbered asset values	0.6



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Re: DIP Financing and Cash Collateral
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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/17/2025	CC	Participate in a call with J. Amico, C. Hood, and C. Cuomo (AlixPartners) re: review of DIP comparables	0.6
09/17/2025	CC	Review DIP comparable transactions related to fees with a specific emphasis on backstop fees	3.0
09/17/2025	JA	Analyze potential unencumbered assets	0.8
09/17/2025	JA	Draft of issues list and supporting analysis of DIP objection	0.7
09/17/2025	JA	Participate in a call with J. Amico, C. Hood, and C. Cuomo (AlixPartners) re: review of DIP comparables	0.6
09/17/2025	JL	Review receivables and information in DIP/Cash collateral motions	0.7
09/18/2025	CH	Analyze extended DIP budget forecast	1.2
09/18/2025	CH	Analyze Moelis DIP comp set and compare to AlixPartners comp set	1.1
09/18/2025	CH	Draft analysis re: proposed DIP financing internal rate of return	1.7
09/18/2025	CH	Internal call with M. Gates and C. Hood (AlixPartners) re: DIP comps analysis	0.5
09/18/2025	JL	Prepare for DIP financing and cash collateral motion/objection/affidavit	0.7
09/18/2025	MDG	Internal call with M. Gates and C. Hood (AlixPartners) re: DIP comps analysis	0.5
09/18/2025	MDG	Review DIP comp data	2.2
09/19/2025	CH	Analyze extended DIP budget scenario analysis	0.5
09/19/2025	CH	Call with M. Gates and C. Hood (AlixPartners) re: DIP IRR calculation and DIP comps analysis	0.3
09/19/2025	CH	Draft updated DIP comps analysis as requested by counsel	1.5
09/19/2025	CH	Draft updates to DIP comps analysis and demonstratives to reflect comments from W&C	2.1
09/19/2025	CH	Draft updates to DIP comps analysis to incorporate comments from M. Gates (AlixPartners)	1.2
09/19/2025	CH	Internal discussion with D. MacGreevey, M. Gates, C. Hood and C. Cuomo (AlixPartners) re: analysis of ModIvCare DIP comps	0.8
09/19/2025	CH	Research additional comparable DIP facilities in Southern District of Texas	0.6
09/19/2025	CH	Review document production related to DIP budget and prepetition liquidity reporting	1.4
09/19/2025	CH	Review restructuring proposals and board materials re: proposed backstop fee and estimated equity value	1.3
09/19/2025	CC	Internal discussion with D. MacGreevey, M. Gates, C. Hood and C. Cuomo (AlixPartners) re: analysis of ModIvCare DIP comps	0.8
09/19/2025	DM	Draft MacGreevey declaration in support of ModivCare DIP objection	1.0
09/19/2025	DM	Internal discussion with D. MacGreevey, M. Gates, C. Hood and C. Cuomo (AlixPartners) re: analysis of ModIvCare DIP comps	0.8
09/19/2025	JA	Review DIP comps and prepare issue list	0.8
09/19/2025	MDG	Call with M. Gates and C. Hood (AlixPartners) re: DIP IRR calculation and DIP comps analysis	0.3
09/19/2025	MDG	Draft bullets for W&C re: DIP comparable research	0.5
09/19/2025	MDG	Internal discussion with D. MacGreevey, M. Gates, C. Hood and C. Cuomo (AlixPartners) re: analysis of ModIvCare DIP comps	0.8
09/19/2025	MDG	Research two precedent DIP backstop fees	1.5
09/19/2025	MDG	Review DIP comparables schedule	2.0
09/20/2025	CH	Correspondence with team re: extended DIP forecast assumptions	0.5



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Re: DIP Financing and Cash Collateral
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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/20/2025	CH	Research re: plan equity value for ModivCare and related DIP comps	0.8
09/20/2025	CH	Review draft DIP objection	0.7
09/20/2025	CH	Review extended case timeline analysis and related assumptions	0.6
09/20/2025	CC	Review DIP budget and budget extension analysis	1.7
09/20/2025	CC	Review liquidity and DIP comparables analysis in advance of meeting with W&C	0.7
09/20/2025	DM	Analyze extended ModivCare DIP budget	0.6
09/20/2025	DM	Analyze ModivCare DIP comp set	1.0
09/20/2025	DM	Discussion with D. MacGreevey, J. Amico (AlixPartners) re: ModivCare extended budget	0.7
09/20/2025	JA	Analysis and development of extended DIP budget	1.5
09/20/2025	JA	Discussion with D. MacGreevey, J. Amico (AlixPartners) re: ModivCare extended budget	0.7
09/20/2025	JA	Review filings and underlying DIP budget	1.0
09/20/2025	MDG	Research comparable DIP backstop fees	0.8
09/21/2025	CH	Analyze extended budget forecast and related assumptions	0.7
09/21/2025	CH	Research re: additional potential DIP comps	1.3
09/21/2025	CC	Continue to evaluate cash flow and working capital for DIP objection	1.6
09/21/2025	CC	Review investment banking fees and associated analysis	1.4
09/21/2025	DM	Discussion with D. MacGreevey, J. Amico (AlixPartners) re: ModivCare extended budget	0.5
09/21/2025	DM	Discussion with D. MacGreevey, J. Amico (AlixPartners) re: ModivCare case extension analysis	0.5
09/21/2025	DM	Exact research	0.3
09/21/2025	DM	Review and comments on draft objection to ModivCare DIP motion	1.0
09/21/2025	DM	Review and comments on email from J. Amico re: ModivCare DIP objection	0.3
09/21/2025	DM	Review draft extension of ModivCare DIP budget	0.8
09/21/2025	DM	Review email from S. Spitzer re: details of Exela DIP	0.2
09/21/2025	JA	Discussion with D. MacGreevey, J. Amico (AlixPartners) re: ModivCare case extension analysis	0.5
09/21/2025	JA	Discussion with D. MacGreevey, J. Amico (AlixPartners) re: ModivCare extended budget	0.5
09/21/2025	JA	Draft of revised cash analysis to extend timeline	1.5
09/21/2025	KBM	Review DIP motion to identify potential objectionable issues	1.1
09/21/2025	KBM	Review DIP objection for potential revisions	0.9
09/21/2025	MDG	Research comparable DIP backstop fees	1.0
09/21/2025	MDG	Review draft DIP objection	0.8
09/22/2025	CH	Analyze forecasted DIP interest and DIP sizing	0.6
09/22/2025	CH	Draft analysis re: extended cash flow forecast and related assumptions	1.1
09/22/2025	CH	Review and draft updates to DIP terms comps analysis	2.1
09/22/2025	CH	Review initial draft DIP declaration and provide comments	0.5
09/22/2025	CH	Review revised DIP objection and DIP declarations	0.8
09/22/2025	CH	Review year to date actuals re: weekly and monthly operating cash flow	0.8
09/22/2025	DM	Communication with C. Hood (AlixPartners) re: ModivCare DIP comps	0.2
09/22/2025	DM	Communication with C. Hood, M. Gates and R. Komendowski (AlixPartners) re: ModivCare DIP analysis	0.5



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: DIP Financing and Cash Collateral
 Code: 20015424PA0001.1.6

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
09/22/2025	DM	Discussion with D. MacGreevey, R. Komendowski (AlixPartners) re: ModivCare DIP fee	0.3
09/22/2025	DM	Discussion with D. MacGreevey, R. Komendowski (AlixPartners) re: ModivCare DIP fee valuation	0.2
09/22/2025	DM	Revise draft MacGreevey declaration in support of ModivCare DIP objection	0.8
09/22/2025	JA	Analyze requests from W&C re: DIP collateral	0.5
09/22/2025	JA	Analyze seasonality and other cash flow items to develop go forward view	0.5
09/22/2025	JA	Develop go forward cash projection based on analyzing existing cash flow forecast	1.4
09/22/2025	JA	Review and provide comments on DIP objection	0.5
09/22/2025	KBM	Review D. MacGreevey declaration re: DIP objection and revisions	0.9
09/22/2025	KBM	Review sets of revisions to DIP objection	1.1
09/22/2025	MDG	Complete detailed review of DIP comparables	2.5
09/22/2025	MDG	Review and comment on DIP declaration	0.5
09/22/2025	RK	Discussion with D. MacGreevey, R. Komendowski (AlixPartners) re: ModivCare DIP fee	0.3
09/22/2025	RK	Discussion with D. MacGreevey, R. Komendowski (AlixPartners) re: ModivCare DIP fee valuation	0.2
09/23/2025	CH	Analyze illustrative plan valuation and related backstop fee equity value	0.8
09/23/2025	CH	Correspondence with A. Zatz and others (W&C), D. MacGreevey, J. Amico, and M. Gates (AlixPartners) re: DIP objection and DIP comps	1.2
09/23/2025	CH	Draft updates to DIP comps analysis to reflect comments from D. MacGreevey (AlixPartners)	1.8
09/23/2025	CH	Finalize DIP comps exhibits for DIP declaration	1.4
09/23/2025	CH	Research comparable DIP facilities without a backstop fee for potential inclusion into comp set	1.4
09/23/2025	CH	Review and provide comments to revised draft DIP objection and DIP declaration	1.7
09/23/2025	CC	Review DIP objection for consistency with financial analysis and other edits	0.8
09/23/2025	DM	Review draft MacGreevey declaration in support of UCC objection to ModivCare DIP motion	3.1
09/23/2025	DM	Revise MacGreevey declaration in support of UCC objection to ModivCare DIP motion	3.2
09/23/2025	JA	Analyze success fee calculations	0.3
09/23/2025	JA	Preparation of supporting schedules and analysis for DIP related declaration	1.0
09/23/2025	JA	Review DIP objection, draft comments and provide backup analysis for support	1.6
09/23/2025	JA	Review professional fee detail from DIP budget and evaluate alternative scenarios	0.7
09/23/2025	KBM	Review DIP issues list	0.4
09/23/2025	KBM	Review revised DIP budget sensitivity analysis	0.9
09/23/2025	KBM	Review updated DIP objection	0.9
09/23/2025	MDG	Review and comment on DIP declaration and objection	1.0
09/23/2025	MDG	Review DIP comparables for DIP declaration	2.5
09/24/2025	CH	Analyze revised DIP comps analysis prepared by Moelis	1.6
09/24/2025	CH	Correspondence with W&C team re: DIP comps and deposition topics	0.7



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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/24/2025	CH	Draft outline of deposition topics and support	2.8
09/24/2025	JA	Review items per discovery documents re: historical transactions	1.3
09/24/2025	KBM	Review information related to DIP comps	0.4
09/24/2025	MDG	Review DIP comparables	1.5
09/24/2025	MDG	Review documents used in preparation of DIP comparables in preparation for D. MacGreevey deposition	1.0
09/24/2025	MDG	Review Moelis DIP comparables	1.5
09/25/2025	CH	Call with A. Chase (W&C) re: documents relied upon for D. MacGreevey deposition	0.3
09/25/2025	CH	Compile supporting documents for D. MacGreevey (AlixPartners) declaration	2.2
09/25/2025	CH	Continue telephonic attendance of Z. Jamal (Moelis) deposition	1.0
09/25/2025	CH	Continue to compile supporting documents for D. MacGreevey (AlixPartners) declaration	1.4
09/25/2025	CH	Correspondence with W&C team and D. MacGreevey (AlixPartners) re: DIP comps and upcoming depositions	0.8
09/25/2025	CH	Research and analysis re: plan value, equity value, and exit financing for comparable DIP facilities	1.2
09/25/2025	JA	Review comps used for DIP comparison	0.5
09/25/2025	MDG	Attend conclusion of Z. Jamal (Moelis) deposition	1.3
09/25/2025	MDG	Attend deposition of Z. Jamal (Moelis)	2.5
09/25/2025	MDG	Research DIP comparables mentioned in Z. Jamal (Moelis) deposition	1.0
09/26/2025	MDG	Review DIP comparables cited by Moelis in deposition	1.5
09/27/2025	CH	Correspondence with M. Gates and D. MacGreevey (both AlixPartners) re: DIP comps analysis	0.5
09/27/2025	DM	Review MacGreevey declaration and exhibits in support off UCC objection to ModivCare DIP to prepare for upcoming deposition	5.5
09/27/2025	MDG	Review DIP comparable issues list from D. MacGreevey	1.0
09/28/2025	CH	Call with M. Gates and C. Hood (AlixPartners) re: DIP comps	0.2
09/28/2025	CH	Draft updates to backstop fee analysis for comps	1.4
09/28/2025	CH	Preparation of support and research re: DIP fee comps	1.5
09/28/2025	CH	Review deposition transcript for Z. Jamal (Moelis) re: DIP financing	1.3
09/28/2025	DM	Prepare for deposition	1.5
09/28/2025	MDG	Review and comment on DIP comparables analysis	1.4
09/28/2025	MDG	Call with M. Gates and C. Hood (AlixPartners) re: DIP comps	0.2
09/29/2025	CH	Working session with D. MacGreevey, M. Gates (AlixPartners), and J. Zakia and others (W&C) re: prepare for D. MacGreevey deposition re: DIP objection	2.9
09/29/2025	CH	Discussion with D. MacGreevey, C. Hood (AlixPartners) re: ModivCare deposition post mortem and testimony preparation	1.0
09/29/2025	CH	Meeting with C. Shore and others (W&C) re: DIP hearing preparation	1.2
09/29/2025	CH	Working session with D. MacGreevey, M. Gates (AlixPartners), and J. Zakia and others (W&C) re: prepare for D. MacGreevey deposition re: DIP objection	2.9
09/29/2025	CH	Review Debtor and lender replies to DIP objection	1.2
09/29/2025	CC	Attend deposition of D. MacGreevey re: DIP objection	2.0
09/29/2025	DM	Attend MacGreevey ModivCare deposition	2.3

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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
09/29/2025	DM	Discussion with D. MacGreevey, C. Hood (AlixPartners) re: ModivCare deposition post mortem and testimony preparation	1.0
09/29/2025	DM	Prepare for ModivCare MacGreevey deposition	5.3
09/29/2025	KBM	Review items related to DIP objection	0.9
09/29/2025	MDG	Attend D. MacGreevey DIP deposition	2.4
09/29/2025	MDG	Review DIP objection responses	1.2
09/30/2025	CH	Continue to prepare for DIP hearing with D. MacGreevey (AlixPartners), and J. Zakia and others (W&C)	2.7
09/30/2025	CH	Prepare for DIP hearing with D. MacGreevey (AlixPartners), and J. Zakia and others (W&C)	2.8
09/30/2025	DM	Attend D. MacGreevey testimony and DIP hearing preparation	6.0
09/30/2025	JA	Respond to requests for information and perform analysis for W&C re: DIP hearing	1.2
Total Professional Hours			<u><u>213.7</u></u>

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PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,460	38.3	\$ 55,918.00
Kathryn B McGlynn	\$1,415	8.2	11,603.00
Johnny Lee	\$1,225	1.4	1,715.00
Joel Amico	\$1,150	23.5	27,025.00
Matthew D Gates	\$1,120	33.4	37,408.00
Ryan Komendowski	\$1,080	0.5	540.00
Thomas G Prince	\$950	2.2	2,090.00
Christopher Cuomo	\$910	13.9	12,649.00
Chase Hood	\$850	92.3	78,455.00
Total Professional Hours and Fees		213.7	\$ 227,403.00



ModivCare Inc., et al.
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Re: Liquidity and Cash Management
 Code: 20015424PA0001.1.7

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/12/2025	CH	Review accounts payable and proposed vendor program payment detail	1.3
09/12/2025	CH	Review professional fee forecast	0.6
09/12/2025	CH	Review variance reporting for week ending 8/24	0.6
09/12/2025	CH	Review variance reporting for week ending 8/30	0.7
09/15/2025	TGP	Analyze the Debtors' cash management interim order	0.2
09/15/2025	TGP	Analyze the Debtors' cash management motion	1.4
09/15/2025	TGP	Analyze the Debtors' DIP budget with respect to liquidity projections	2.6
09/15/2025	TGP	Analyze the Debtors' variance reporting through the week ended August 31	1.2
09/16/2025	CC	Research transportation expense for DIP budget	1.1
09/16/2025	JA	Review cash flow reporting and comparison to budget	0.5
09/16/2025	TGP	Analyze documents provided in data room	1.4
09/16/2025	TGP	Analyze the Debtors' liquidity projections	2.4
09/17/2025	CH	Analyze variance reporting package for week ended 9/7	0.7
09/17/2025	TGP	Analyze the Debtors' variance to budget through the period ended September 7	1.7
09/17/2025	TGP	Draft questions for FTI re: actual performance versus budget	0.3
09/18/2025	JA	Development of liquidity scenarios based on company provided cash flow and business plan projections	1.5
09/18/2025	TGP	Analyze the Debtors' weekly liquidity projections	1.4
09/19/2025	JA	Develop analysis to extend case timeline	1.5
09/21/2025	TGP	Analyze the Debtors' weekly liquidity projections	1.3
09/22/2025	CH	Discussion with D. MacGreevey, J. Amico, C. Cuomo, C. Hood, T. Prince (AlixPartners) re: ModivCare cash flow projection	0.7
09/22/2025	CC	Discussion with D. MacGreevey, J. Amico, C. Cuomo, C. Hood, T. Prince (AlixPartners) re: ModivCare cash flow projection	0.7
09/22/2025	CC	Research liquidity and cash flow related to contracts, transportation expense, minimum liquidity, and cash	1.7
09/22/2025	DM	Discussion with D. MacGreevey, J. Amico, C. Cuomo, C. Hood, T. Prince (AlixPartners) re: ModivCare cash flow projection	0.7
09/22/2025	JA	Analyze historical cash flow performance	0.9
09/22/2025	JA	Discussion with D. MacGreevey, J. Amico, C. Cuomo, C. Hood, T. Prince (AlixPartners) re: ModivCare cash flow projection	0.7
09/22/2025	TGP	Analyze the Debtors' DIP budget projections	1.7
09/22/2025	TGP	Discussion with D. MacGreevey, J. Amico, C. Cuomo, C. Hood, T. Prince (AlixPartners) re: ModivCare cash flow projection	0.7
09/23/2025	CC	Continue analysis of DIP budget and extension of case scenario	2.4
09/23/2025	CC	Participate in a call with J. Amico and C. Cuomo (AlixPartners) re: review of DIP budget extension model	0.5
09/23/2025	JA	Participate in a call with J. Amico and C. Cuomo (AlixPartners) re: review of DIP budget extension model	0.5
09/23/2025	TGP	Analyze the Debtors' DIP budget projections	1.1
09/24/2025	CH	Review liquidity and variance reporting package for week ended 9/14	0.8
09/24/2025	CC	Call with C. Cuomo, T. Prince (AlixPartners) re: liquidity analysis	0.2
09/24/2025	CC	Update weekly variance update deck in advance of committee meeting	2.8
09/24/2025	TGP	Analyze changes to the DIP budget over time	1.3
09/24/2025	TGP	Analyze the Debtors' variance report for the week ended September 14th	0.6

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Re: Liquidity and Cash Management
 Code: 20015424PA0001.1.7

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
09/24/2025	TGP	Call with C. Cuomo, T. Prince (AlixPartners) re: liquidity analysis	0.2
09/25/2025	CC	Finalize weekly variance update deck in advance of Committee meeting	0.6
09/25/2025	TGP	Analyze the Debtors' DIP budget projections	1.2
09/26/2025	JA	Analyze liquidity scenarios under assumptions	1.0
09/27/2025	CC	Edit and review liquidity analysis files for preparation before sending to W&C	0.6
09/27/2025	CC	Participate in a call with D. MacGreevey, J. Amico, and C. Cuomo (AlixPartners) re: liquidity assessment and cash flows	1.0
09/27/2025	CC	Respond to questions from D. MacGreevey of AlixPartners related to liquidity and revolver	1.4
09/27/2025	DM	Participate in a call with D. MacGreevey, J. Amico, and C. Cuomo (AlixPartners) re: liquidity assessment and cash flows	1.0
09/27/2025	JA	Analyze liquidity scenarios and prepare summary output	1.0
09/27/2025	JA	Participate in a call with D. MacGreevey, J. Amico, and C. Cuomo (AlixPartners) re: liquidity assessment and cash flows	1.0
09/29/2025	JA	Analyze cash variance reports and prepare diligence questions	0.5
09/29/2025	JA	Prepare cash flow scenario schedules	0.7
09/29/2025	TGP	Analyze the Debtors' variance report for the period ended September 21st	0.8
09/30/2025	CC	Respond to question from J. Amico (AlixPartners) re: contracts	0.2
09/30/2025	TGP	Analyze variance report for week ended September 21st	0.4
Total Professional Hours			<u>52.0</u>

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Re: Liquidity and Cash Management
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PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	1.7	\$ 2,482.00
Joel Amico	\$1,150	9.8	11,270.00
Thomas G Prince	\$950	21.9	20,805.00
Christopher Cuomo	\$910	13.2	12,012.00
Chase Hood	\$850	5.4	4,590.00
Total Professional Hours and Fees		52.0	\$ 51,159.00



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
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Re: Business and Strategic Plan
 Code: 20015424PA0001.1.9

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/16/2025	TGP	Analyze the Debtors' operating model with projections through 2026	0.8
09/17/2025	AP	Review files uploaded to the data room by Debtors to identify relevant files supporting Debtors' financial projections	1.5
09/17/2025	TGP	Analyze the Debtors' operating model with projections through 2026	1.1
09/18/2025	AP	Analyze Debtors' financial projections and supporting documents for NEMT with a focus on revenue, rate and volume trends, and customer contracts	2.4
09/18/2025	JA	Review underlying financial model and prepare diligence questions	1.1
09/18/2025	TGP	Analyze the Debtors' operating model	1.6
09/19/2025	GM	Call with J Wang, G Magrisi (AlixPartners) re: business plan assessment document review and planning	0.4
09/19/2025	JW	Call with J Wang, G Magrisi (AlixPartners) re: business plan assessment document review and planning	0.4
09/19/2025	JA	Review business plan and develop issues for diligence call with company	1.5
09/19/2025	JL	Review preliminary information on business plan and note follow up items	0.6
09/19/2025	TGP	Analyze the Debtors' 2026 projections	1.6
09/22/2025	AP	Analyze Debtors' financial projections and supporting documents for NEMT with a focus on expenses, including service costs	2.8
09/22/2025	AP	Call with G. Magrisi, J. Wang, A. Panda, L. Lovattao, C. Cuomo, and C. Hood (AlixPartners) re: business plan workstream and approach	0.6
09/22/2025	AP	Review Debtors' purchased services schedule for NEMT with a focus on vendor and third party provider costs	2.6
09/22/2025	CH	Call with G. Magrisi, J. Wang, A. Panda, L. Lovattao, C. Cuomo, and C. Hood (AlixPartners) re: business plan workstream and approach	0.6
09/22/2025	CC	Call with G. Magrisi, J. Wang, A. Panda, L. Lovattao, C. Cuomo, and C. Hood (AlixPartners) re: business plan workstream and approach	0.6
09/22/2025	GM	Call with G. Magrisi, J. Wang, A. Panda, L. Lovattao, C. Cuomo, and C. Hood (AlixPartners) re: business plan workstream and approach	0.6
09/22/2025	JW	Call with G. Magrisi, J. Wang, A. Panda, L. Lovattao, C. Cuomo, and C. Hood (AlixPartners) re: business plan workstream and approach	0.6
09/22/2025	LL	Reviewed and annotated internal management memorandums re: current operating model, business challenges, and go-forward assumptions, formulated initial working hypotheses	1.2
09/22/2025	LL	Call with G. Magrisi, J. Wang, A. Panda, L. Lovattao, C. Cuomo, and C. Hood (AlixPartners) re: business plan workstream and approach	0.6
09/23/2025	AP	Analyze Debtors' financial projections and supporting documents for PCS with a focus on expenses, including service costs	2.8
09/23/2025	AP	Analyze Debtors' financial projections and supporting documents for PCS with a focus on revenue, hours and rate trends, customer contracts	2.5
09/23/2025	AP	Participate in a call with D, MacGreevey, G. Magrisi, J. Wang, A. Panda (AlixPartners) re: business plan workstreams and project plan	0.3
09/23/2025	AP	Participate in a call with G. Magrisi, J. Wang, A. Panda, L. Lovatto (AlixPartners) re: business plan workstreams and project plan	0.6
09/23/2025	DM	Participate in a call with D, MacGreevey, G. Magrisi, J. Wang, A. Panda (AlixPartners) re: business plan workstreams and project plan	0.3



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Re: Business and Strategic Plan
 Code: 20015424PA0001.1.9

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/23/2025	GM	Participate in a call with D, MacGreevey, G. Magrisi, J. Wang, A. Panda (AlixPartners) re: business plan workstreams and project plan	0.3
09/23/2025	GM	Participate in a call with G. Magrisi, J. Wang, A. Panda, L. Lovatto (AlixPartners) re: business plan workstreams and project plan	0.6
09/23/2025	GM	Participate in a call with G. Magrisi, S Clark (AlixPartners) re: business plan workstreams and project plan	0.4
09/23/2025	JW	Participate in a call with G. Magrisi, J. Wang, A. Panda, L. Lovatto (AlixPartners) re: business plan workstreams and project plan	0.6
09/23/2025	JW	Participate in a call with D, MacGreevey, G. Magrisi, J. Wang, A. Panda (AlixPartners) re: business plan workstreams and project plan	0.3
09/23/2025	LL	Review historical profit & loss statements provided by management; identified revenue/cost trends, normalized adjustments, and areas requiring clarification	2.4
09/23/2025	LL	Participate in a call with G. Magrisi, J. Wang, A. Panda, L. Lovatto (AlixPartners) re: business plan workstreams and project plan	0.6
09/23/2025	SC	Participate in a call with G. Magrisi, S Clark (AlixPartners) re: business plan workstreams and project plan	0.4
09/24/2025	AP	Analyze Debtors' financial projections and supporting documents for RPM with a focus on expenses, including service costs	2.6
09/24/2025	AP	Analyze Debtors' financial projections and supporting documents for RPM with a focus on revenue, hours and rate trends, customer contracts	2.7
09/24/2025	AP	Develop customer contract revenue waterfall with key volume and rate metrics for NEMT business	2.4
09/24/2025	SC	Prepare high-level view functional distribution of headcount for business plan workstream.	1.7
09/24/2025	SC	Review client financial documents and organizational charts for business plan workstream.	0.9
09/24/2025	TGP	Analyze the Debtors' business plan model	2.3
09/25/2025	AP	Develop customer contract revenue waterfall with key volume and rate metrics for NEMT business	2.8
09/25/2025	AP	Develop project plan and time line with key milestones for Debtors' business plan review	1.5
09/25/2025	AP	Prepare key revenue and cost drivers for ModivCare businesses to pressure test Debtors' financial projections	2.7
09/25/2025	LL	Prepare questionnaire for management re: assumptions for financial projections, performance improvement initiatives and cost-out programs.	1.6
09/25/2025	SC	Analyze materials received from Debtors for business plan workstream.	0.6
09/25/2025	TGP	Analyze the Debtors' business plan model	2.9
09/26/2025	AP	Analyze customer contract revenue waterfall with key volume and rate metrics for NEMT business for the top 20 contracts	2.7
09/26/2025	AP	Compile key questions for Debtors' management and data requests on the Debtors' latest financial projections and FY26-30 business plan	2.1
09/26/2025	AP	Participate in a call with G. Magrisi, J. Wang, A. Panda , L. Lovatto, J. Lee, R. Komendowski (AlixPartners) re: critical data request, initial hypotheses and next steps	0.6

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Re: Business and Strategic Plan
 Code: 20015424PA0001.1.9

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/26/2025	AP	Review Debtors' latest financial projections re: business plan and valuation disclosure filed on 9/23	2.5
09/26/2025	GM	Participate in a call with G. Magrisi, J. Wang, A. Panda , L. Lovatto, J. Lee, R. Komendowski (AlixPartners) re: critical data request, initial hypotheses and next steps	0.6
09/26/2025	JW	Participate in a call with G. Magrisi, J. Wang, A. Panda , L. Lovatto, J. Lee, R. Komendowski (AlixPartners) re: critical data request, initial hypotheses and next steps	0.6
09/26/2025	JL	Participate in a call with G. Magrisi, J. Wang, A. Panda , L. Lovatto, J. Lee, R. Komendowski (AlixPartners) re: critical data request, initial hypotheses and next steps	0.6
09/26/2025	LL	Update data request form to include additional business plan requests and flagged critical items for prioritization by Management	1.2
09/26/2025	LL	Participate in a call with G. Magrisi, J. Wang, A. Panda , L. Lovatto, J. Lee, R. Komendowski (AlixPartners) re: critical data request, initial hypotheses and next steps	0.6
09/26/2025	RK	Participate in a call with G. Magrisi, J. Wang, A. Panda , L. Lovatto, J. Lee, R. Komendowski (AlixPartners) re: critical data request, initial hypotheses and next steps	0.6
09/26/2025	RK	Review latest business plan produced and corresponding assumptions.	2.4
09/26/2025	SC	Prepare materials in relation to business plan workstream, specifically around data requirements and questions for management.	0.6
09/26/2025	TGP	Analyze investment banker fees in comparable cases	2.7
09/26/2025	TGP	Analyze the Debtors' business plan model	1.3
09/29/2025	AP	Analyze customer contract attrition and revenue impacts for NEMT business for the top 20 contracts	2.3
09/29/2025	AP	Analyze Segment level projections in the Debtors' business plan and valuation disclosure filed on 9/23	2.8
09/29/2025	LL	Preparation of financial models by business unit (NEMT, PCS, RPM/Higi) with variance analysis	1.8
09/29/2025	SC	Analyze documents received from Debtors re: on going cost savings initiatives to weave into hypotheses for business plan workstream	1.4
09/29/2025	SC	Analyze financial data, including understanding historical trends and future projections, provided by Debtors and SEC filings for business plan workstream	2.8
09/29/2025	SC	Analyze staffing / organization related documents provided by Debtors to create questions and hypotheses for business plan workstream	2.3
09/29/2025	SC	Review financial data, including understanding historical trends and future projections, provided by Debtors and SEC filings for business plan workstream	1.7
09/29/2025	TGP	Analyze the Debtors' 2026 projections	1.3
09/29/2025	TGP	Research the Debtors' cleansing materials filed in 2025	1.1
09/30/2025	AP	Analyze customer contract attrition and revenue impacts for PCS business for the top 20 contracts	2.6
09/30/2025	AP	Call with A. Panda, S. Clark, L. Lovatto, T. Prince (AlixPartners) re: business plan analysis	0.4

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Business and Strategic Plan
 Code: 20015424PA0001.1.9

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
09/30/2025	AP	Prepare summary of information requests to discuss with Debtors' financial advisor in support of FY26-30 business plan	1.9
09/30/2025	AP	Research market and growth outlook for each segment re: Debtors' business plan projections filed on 9/23	2.7
09/30/2025	LL	Analyze historical (2022-2024) and projections (2025-2030) for service expense across business units and assessment of cost improvement levers	2.4
09/30/2025	LL	Call with A. Panda, S. Clark, L. Lovatto, T. Prince (AlixPartners) re: business plan analysis	0.4
09/30/2025	SC	Analyze historical and future looking cost data for business plan workstream	2.6
09/30/2025	SC	Call with A. Panda, S. Clark, L. Lovatto, T. Prince (AlixPartners) re: business plan analysis	0.4
09/30/2025	SC	Create materials visualizing trends in historical and future looking costs and revenue for business plan workstream	2.9
09/30/2025	SC	Review materials visualizing trends in historical and future looking costs and revenue for business plan workstream	2.3
09/30/2025	TGP	Call with A. Panda, S. Clark, L. Lovatto, T. Prince (AlixPartners) re: business plan analysis	0.4
Total Professional Hours			<u><u>115.6</u></u>

AlixPartners

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 6900 E. Layton Avenue, Suite 1100 & 1200
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Re: Business and Strategic Plan
 Code: 20015424PA0001.1.9

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	0.3	\$ 438.00
Greg Magrisi	\$1,250	2.9	3,625.00
Jerry Wang	\$1,225	2.5	3,062.50
Johnny Lee	\$1,225	1.2	1,470.00
Ashutosh Panda	\$1,150	51.4	59,110.00
Joel Amico	\$1,150	2.6	2,990.00
Ryan Komendowski	\$1,080	3.0	3,240.00
Thomas G Prince	\$950	17.1	16,245.00
Christopher Cuomo	\$910	0.6	546.00
Susan Clark	\$910	20.6	18,746.00
Chase Hood	\$850	0.6	510.00
Lucas Lovatto	\$835	12.8	10,688.00
Total Professional Hours and Fees		115.6	\$ 120,670.50

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Employee Compensation and Advisor Retention Matters
 Code: 20015424PA0001.1.10

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
09/18/2025	TGP	Analyze documents from the Debtors provided through discovery with respect to retention programs	0.8
09/21/2025	TGP	Analyze Moelis retention application	1.4
09/22/2025	MDG	Review analysis of Moelis fees	0.7
09/22/2025	TGP	Analyze Moelis fee structure	1.2
09/23/2025	TGP	Analyze Moelis fee structure	0.9
09/23/2025	TGP	Review FTI retention application	0.4
09/23/2025	TGP	Review Moelis retention application	0.4
09/24/2025	MDG	Call with M. Gates, T. Prince (AlixPartners) re: analysis of retention applications for Moelis and FTI	0.2
09/24/2025	TGP	Call with M. Gates, T. Prince (AlixPartners) re: analysis of retention applications for Moelis and FTI	0.2
09/25/2025	TGP	Analyze FTI's retention application	1.1
09/25/2025	TGP	Review data room documents with respect to the Debtors' business plan	2.7
09/29/2025	TGP	Analyze success fees in comparable cases	2.8
09/30/2025	MDG	Review analysis of Debtors' professional fees	0.8
09/30/2025	TGP	Analyze investment banking fees in comparable cases	1.4
09/30/2025	TGP	Analyze success fees in comparable cases	1.1
Total Professional Hours			<u>16.1</u>



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6900 E. Layton Avenue, Suite 1100 & 1200
Denver, CO 80237

Re: Employee Compensation and Advisor Retention Matters
Code: 20015424PA0001.1.10

PROFESSIONAL	RATE	HOURS	FEES
Matthew D Gates	\$1,120	1.7	1,904.00
Thomas G Prince	\$950	14.4	13,680.00
Total Professional Hours and Fees		16.1	\$ 15,584.00



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Financial and Other Diligence
 Code: 20015424PA0001.1.11

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/10/2025	CH	Review first day declaration re: company and case background	1.6
09/10/2025	JA	Review background information and first day filings	1.7
09/10/2025	TGP	Analyze the Debtors' 2024 10-K	1.2
09/10/2025	TGP	Analyze the Debtors' first day declaration	1.7
09/11/2025	CH	Download data room documents to internal site for team	1.1
09/11/2025	CH	Initial review of data room document uploads	1.4
09/11/2025	CC	Create and edit due diligence request list across 13 week cash flow, DIP, M&A, investigation and other categories	2.6
09/11/2025	CC	Participate in a call with T. Prince and C. Cuomo (AlixPartners) re: organize due diligence request list	0.3
09/11/2025	JA	Draft intro due diligence questions	1.5
09/11/2025	JA	Review key legal issues based on Akin input	0.7
09/11/2025	JL	Review initial request list	0.6
09/11/2025	JL	Review case filings to prepare for kick off	0.6
09/11/2025	MDG	Review initial due diligence material provided	2.4
09/11/2025	TGP	Analyze documents provided in care package from the Debtors	2.6
09/11/2025	TGP	Analyze the Debtors' first day declaration	1.1
09/11/2025	TGP	Participate in a call with T. Prince and C. Cuomo (AlixPartners) re: organize due diligence request list	0.3
09/11/2025	TGP	Review discovery notices in connection with creation of initial diligence request list	0.6
09/11/2025	TGP	Update diligence list with initial diligence requests	1.4
09/11/2025	TGP	Update initial diligence request list with additional requests	0.6
09/12/2025	CC	Make additional updates to due diligence request re: business plan and formatting	2.3
09/12/2025	DM	Review revised ModivCare diligence tracker	0.5
09/12/2025	DM	Revise draft ModivCare diligence tracker	0.8
09/12/2025	JA	Review background information and update to due diligence list	1.6
09/12/2025	JA	Review historical financial filings and disclosures	1.0
09/12/2025	MDG	Further review of due diligence material provided	0.8
09/12/2025	MDG	Review due diligence list and provide comments	1.0
09/12/2025	TGP	Analyze the Debtors' first day declaration	1.3
09/12/2025	TGP	Review documents provided by the Debtors in connection with initial diligence requests	1.2
09/13/2025	DM	Review and revise the ModivCare diligence tracker	0.5
09/15/2025	CH	Download and review new uploads to data room	1.2
09/15/2025	CC	Prepare indexing for data room downloads	0.8
09/15/2025	CC	Update due diligence tracker for data received	0.4
09/15/2025	JA	Update to due diligence list based on data room files	0.5
09/15/2025	KBM	Review information available in data room	0.3
09/15/2025	KBM	Review information re: CMS receivables	0.4
09/15/2025	MDG	Review data room provided by Debtors	2.5
09/16/2025	CH	Research 10-K filings re: CMS and government receivables	0.6
09/16/2025	CC	Draft email to D. MacGreevey (AlixPartners) summarizing key terms of critical vendor motion	0.6
09/16/2025	CC	Review 10-K and earnings transcript for general business and financial trends	0.6



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Re: Financial and Other Diligence
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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/16/2025	DM	Email with attachments with internal counsel re: ModivCare NDA	0.3
09/16/2025	JA	Review company public disclosures and analysis of prior transactions	1.5
09/16/2025	KBM	Review draft revisions to critical vendor order	0.8
09/16/2025	KBM	Review information related to unencumbered assets and related value	0.4
09/16/2025	MDG	Review W&C document re: unencumbered assets	1.5
09/17/2025	DM	Call with D. MacGreevey, K. McGlynn, M. Gates, J. Lee, T. Prince (AlixPartners) re: ModivCare unencumbered assets	0.5
09/17/2025	DM	Review ModivCare 10-K re: CMS exposure	0.7
09/17/2025	JA	Review data room and update diligence list for revised cash forecast requests	1.0
09/17/2025	JA	Review documents from W&C discovery request	1.2
09/17/2025	JL	Call with D. MacGreevey, K. McGlynn, M. Gates, J. Lee, T. Prince (AlixPartners) re: ModivCare unencumbered assets	0.5
09/17/2025	KBM	Call with D. MacGreevey, K. McGlynn, M. Gates, J. Lee, T. Prince (AlixPartners) re: ModivCare unencumbered assets	0.5
09/17/2025	MDG	Call with D. MacGreevey, K. McGlynn, M. Gates, J. Lee, T. Prince (AlixPartners) re: ModivCare unencumbered assets	0.5
09/17/2025	MDG	Research Debtors' New Jersey contracts and RFP	0.4
09/17/2025	MDG	Research unencumbered assets	0.8
09/17/2025	TGP	Analyze collateral package for the Debtors' prepetition debt	1.4
09/17/2025	TGP	Analyze the Debtors' interest in the Matrix JV	1.3
09/17/2025	TGP	Call with D. MacGreevey, K. McGlynn, M. Gates, J. Lee, T. Prince (AlixPartners) re: ModivCare unencumbered assets	0.5
09/17/2025	TGP	Review comments to the Debtors' proposed final cash management order	0.4
09/18/2025	CH	Continue review of Relativity document production for documents relative to DIP and liquidity workstreams	2.6
09/18/2025	CH	Review Relativity document production for documents relative to DIP and liquidity workstreams	2.7
09/18/2025	CC	Participate in a call with T. Prince and C. Cuomo (AlixPartners) re: data room documents	0.3
09/18/2025	CC	Review files in data room disclosure for case analysis	2.4
09/18/2025	KBM	Review revised critical vendor motion	0.6
09/18/2025	TGP	Analyze documents from the Debtors provided through discovery with respect board materials	1.2
09/18/2025	TGP	Analyze the Debtors' collateral package for prepetition debt	0.9
09/18/2025	TGP	Participate in a call with T. Prince and C. Cuomo (AlixPartners) re: data room documents	0.3
09/19/2025	CC	Begin analysis of SOFAs and SOALs	2.3
09/19/2025	CC	Continue analysis of SOFAs and SOALs re: payments and assets	2.9
09/19/2025	CC	Call with C. Cuomo and M. Gates (AlixPartners) re: SOFA/SOAL presentation	0.2
09/19/2025	CC	Participate in a call with T. Prince and C. Cuomo (AlixPartners) re: review of diligence tracker and discovery	0.5
09/19/2025	CC	Research comparable companies for valuation	1.1
09/19/2025	CC	Review discovery files and organize associated diligence tracker	0.9
09/19/2025	JA	Analyze customer contracts and corresponding payment timing to develop go forward liquidity view	1.2



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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/19/2025	MDG	Call with C. Cuomo and M. Gates (AlixPartners) re: SOFA/SOAL presentation	0.2
09/19/2025	MDG	Begin presentation on SOFAs and SOALs	0.4
09/19/2025	MDG	Review due diligence request list	0.5
09/19/2025	TGP	Analyze the Debtors' interest in the Matrix JV	1.4
09/19/2025	TGP	Analyze the Debtors' schedules of assets and liabilities	1.1
09/19/2025	TGP	Analyze the Debtors' statements of financial affairs	0.9
09/19/2025	TGP	Participate in a call with T. Prince and C. Cuomo (AlixPartners) re: review of diligence tracker and discovery	0.5
09/19/2025	TGP	Review documents provided by the Debtors in comparison to diligence requests	0.8
09/19/2025	TGP	Update diligence request list	0.6
09/20/2025	CC	Continue analysis of SOFAs and SOALs re: assets by debtor	2.6
09/20/2025	CC	Prepare analysis of SOFAs and SOALs re: liabilities and claims	1.4
09/21/2025	MDG	Research information on unencumbered assets in SOALs	2.5
09/22/2025	CH	Review new items uploaded to virtual data room	0.6
09/22/2025	CC	Participate in a call with T. Prince and C. Cuomo (AlixPartners) re: analyze SOFA/SOALs payments and assets	0.7
09/22/2025	KBM	Call with K. McGlynn, M. Gates, T. Prince (AlixPartners) re: analysis of the Debtors' assets	0.3
09/22/2025	KBM	Review analysis of unencumbered assets and related value	0.6
09/22/2025	MDG	Continue unencumbered assets analysis	1.3
09/22/2025	MDG	Review diligence list for unencumbered assets requests	0.8
09/22/2025	TGP	Call with K. McGlynn, M. Gates, T. Prince (AlixPartners) re: analysis of the Debtors' assets	0.3
09/22/2025	TGP	Analyze the Debtors' historical financials	1.6
09/22/2025	TGP	Analyze the Debtors' joint venture interests	1.6
09/22/2025	TGP	Analyze the Debtors' reported assets	1.4
09/22/2025	TGP	Call with K. McGlynn, M. Gates, T. Prince (AlixPartners) re: analysis of the Debtors' assets	0.3
09/22/2025	TGP	Participate in a call with T. Prince and C. Cuomo (AlixPartners) re: analyze SOFA/SOALs payments and assets	0.7
09/23/2025	JA	Analyze underlying financial projection detail to evaluate supporting assumptions	0.8
09/23/2025	JA	Review data room and analysis of documents	0.5
09/23/2025	TGP	Analyze the Debtors' schedules of assets and liabilities	1.9
09/23/2025	TGP	Analyze the Debtors' statements of financial affairs	2.4
09/23/2025	TGP	Draft questions for FTI re: the SOFAs and SOALs	0.4
09/23/2025	TGP	Review documents uploaded to the data room in response to diligence requests	0.8
09/23/2025	TGP	Update diligence tracker based on documents uploaded to the data room	0.4
09/24/2025	CC	Respond to question from D. MacGreevey of AlixPartners related to letters of credit and net debt	0.3
09/24/2025	KBM	Review outstanding information requests	0.4
09/24/2025	TGP	Analyze the Debtors' SOALs	1.2
09/24/2025	TGP	Analyze the Debtors' SOFAs	1.1
09/25/2025	CC	Download documentation related to comparables and DIP budget extension to be shared with W&C	0.8
09/25/2025	JA	Review capital structure assumptions in Plan and reconcile with Plan documents	1.0



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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/25/2025	JA	Review discovery requests and prepare responses	0.7
09/25/2025	JA	Review sets of financial projections and reconcile of changes	1.2
09/25/2025	TGP	Analyze the Debtors' historical financials	1.3
09/26/2025	CH	Review financial model and related assumptions re: go-forward business plan	2.1
09/26/2025	CC	Respond to questions associated with information request list and document production	0.3
09/26/2025	JA	Review data room documents related to financial projections support and draft diligence questions	1.0
09/26/2025	JA	Review documents produced by Debtors and prepare follow up questions	1.5
09/26/2025	KBM	Review 2025-2030 financial projections	1.1
09/26/2025	MDG	Continue unencumbered assets analysis	1.5
09/27/2025	JA	Preparation of materials for deposition prep	1.5
09/27/2025	MDG	Update and send diligence list to FTI	0.4
09/28/2025	JA	Prepare summary financial information for W&C	0.5
09/29/2025	JA	Analyze certain prepetition vendor payment status and prepare analysis	0.8
09/29/2025	JA	Analyze historical cash projections and changes over time	0.8
09/29/2025	JA	Prepare financial analyses for W&C background	1.5
09/29/2025	KBM	Revise SOFA/Schedules presentation for the Committee	0.8
09/29/2025	MDG	Research 8-K filings for prior financial projections	0.8
09/29/2025	TGP	Analyze the Debtors' historical financials	1.3
09/30/2025	AP	Call with K. McGlynn, M. Gates, J. Amico, G. Magrisi, A. Panda, L. Lovatto, S. Clark, T. Prince, J. Wang, J. Lee, R. Komendowski (AlixPartners) re: outstanding diligence requests and next steps	0.4
09/30/2025	GM	Call with K. McGlynn, M. Gates, J. Amico, G. Magrisi, A. Panda, L. Lovatto, S. Clark, T. Prince, J. Wang, J. Lee, R. Komendowski (AlixPartners) re: outstanding diligence requests and next steps	0.4
09/30/2025	JW	Call with K. McGlynn, M. Gates, J. Amico, G. Magrisi, A. Panda, L. Lovatto, S. Clark, T. Prince, J. Wang, J. Lee, R. Komendowski (AlixPartners) re: outstanding diligence requests and next steps	0.4
09/30/2025	JA	Call with K. McGlynn, M. Gates, J. Amico, G. Magrisi, A. Panda, L. Lovatto, S. Clark, T. Prince, J. Wang, J. Lee, R. Komendowski (AlixPartners) re: outstanding diligence requests and next steps	0.4
09/30/2025	JA	Review data room and perform update of diligence list for required information	1.3
09/30/2025	JL	Call with K. McGlynn, M. Gates, J. Amico, G. Magrisi, A. Panda, L. Lovatto, S. Clark, T. Prince, J. Wang, J. Lee, R. Komendowski (AlixPartners) re: outstanding diligence requests and next steps	0.4
09/30/2025	KBM	Call with K. McGlynn, M. Gates, J. Amico, G. Magrisi, A. Panda, L. Lovatto, S. Clark, T. Prince, J. Wang, J. Lee, R. Komendowski (AlixPartners) re: outstanding diligence requests and next steps	0.4
09/30/2025	KBM	Finalize SOFA/Schedules presentation to the Committee	0.3
09/30/2025	LL	Call with K. McGlynn, M. Gates, J. Amico, G. Magrisi, A. Panda, L. Lovatto, S. Clark, T. Prince, J. Wang, J. Lee, R. Komendowski (AlixPartners) re: outstanding diligence requests and next steps	0.4

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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
09/30/2025	MDG	Call with K. McGlynn, M. Gates, J. Amico, G. Magrisi, A. Panda, L. Lovatto, S. Clark, T. Prince, J. Wang, J. Lee, R. Komendowski (AlixPartners) re: outstanding diligence requests and next steps	0.4
09/30/2025	MDG	Prepare analysis of unencumbered assets	1.5
09/30/2025	RK	Call with K. McGlynn, M. Gates, J. Amico, G. Magrisi, A. Panda, L. Lovatto, S. Clark, T. Prince, J. Wang, J. Lee, R. Komendowski (AlixPartners) re: outstanding diligence requests and next steps	0.4
09/30/2025	SC	Call with K. McGlynn, M. Gates, J. Amico, G. Magrisi, A. Panda, L. Lovatto, S. Clark, T. Prince, J. Wang, J. Lee, R. Komendowski (AlixPartners) re: outstanding diligence requests and next steps	0.4
09/30/2025	TGP	Analyze the Debtors' historical financials	1.1
09/30/2025	TGP	Call with K. McGlynn, M. Gates, J. Amico, G. Magrisi, A. Panda, L. Lovatto, S. Clark, T. Prince, J. Wang, J. Lee, R. Komendowski (AlixPartners) re: outstanding diligence requests and next steps	0.4
Total Professional Hours			<u>140.0</u>

AlixPartners

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PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,460	3.3	\$ 4,818.00
Kathryn B McGlynn	\$1,415	6.9	9,763.50
Greg Magrisi	\$1,250	0.4	500.00
Jerry Wang	\$1,225	0.4	490.00
Johnny Lee	\$1,225	2.1	2,572.50
Ashutosh Panda	\$1,150	0.4	460.00
Joel Amico	\$1,150	25.4	29,210.00
Matthew D Gates	\$1,120	20.2	22,624.00
Ryan Komendowski	\$1,080	0.4	432.00
Thomas G Prince	\$950	41.5	39,425.00
Christopher Cuomo	\$910	24.3	22,113.00
Susan Clark	\$910	0.4	364.00
Chase Hood	\$850	13.9	11,815.00
Lucas Lovatto	\$835	0.4	334.00
Total Professional Hours and Fees		140.0	\$ 144,921.00



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 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Other Motions and Related Objections
 Code: 20015424PA0001.1.12

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/10/2025	CC	Compare critical vendor motion and interim order to precedent cases to establish appropriate modification requests	0.7
09/10/2025	CC	Review critical vendor motion and interim order	0.4
09/10/2025	JA	Review cash first day motion and declaration materials to prepare issues list	1.0
09/10/2025	MDG	Review first day motions and prepare issues lists	2.5
09/10/2025	TGP	Analyze the Debtors' cash management motion	0.6
09/10/2025	TGP	Create issues list re: the Debtors' cash management motion	0.4
09/11/2025	KBM	Review issues related to cash management and critical vendor motions	0.9
09/11/2025	MDG	Finalize and send list of issues with cash management motion to D. MacGreevey	0.4
09/12/2025	TGP	Analyze the Debtors' cash management motion in comparison to other cases	0.9
09/12/2025	TGP	Analyze the Debtors' cash management motion noticing and reporting terms	0.6
09/12/2025	TGP	Analyze the Debtors' motion to pay prepetition claims	0.4
09/15/2025	CH	Review and summarize procedural first day motions	0.7
09/15/2025	CH	Review and summarize taxes and fees motion	0.9
09/15/2025	CH	Review and summarize trading procedures and net operating losses motion	0.6
09/15/2025	CH	Review and summarize utilities motion	0.7
09/15/2025	JA	Review and provide comments on first day motion and prep for upcoming FTI call	1.1
09/15/2025	MDG	Review first day motions	2.5
09/15/2025	TGP	Analyze the Debtors' customer programs motion	1.1
09/15/2025	TGP	Analyze the Debtors' insurance motion	0.8
09/15/2025	TGP	Analyze the Debtors' wages motion	1.3
09/16/2025	DM	Call with D. MacGreevey, J. Amico (AlixPartners) re: ModivCare trade vendor program analysis	0.3
09/16/2025	DM	Review email from C. Cuomo (AlixPartners) re: cross reference of our ModivCare trade vendor motion issues list to W&C markup	0.3
09/16/2025	DM	Review W&C comments to final ModivCare trade vendor order	0.3
09/16/2025	JA	Call with D. MacGreevey, J. Amico (AlixPartners) re: ModivCare trade vendor program analysis	0.3
09/16/2025	MDG	Review and provide comments to W&C on critical vendor motion	0.5
09/16/2025	MDG	Review W&C markup of cash management motion	0.7
09/18/2025	JA	Diligence on revised vendor motion and draft of issues list	1.0
09/18/2025	MDG	Review updated draft of cash management motion	0.3
09/22/2025	CH	Review lease rejection motion in relation to lease claims analysis	0.8
09/22/2025	CH	Review Moelis retention application re: DIP financing related fees	0.4
09/22/2025	CH	Review ordinary course professionals motion	0.3
09/24/2025	JA	Preparation of supporting details for depositions	0.9
09/24/2025	KBM	Review updates to Cash Management order	0.6
09/24/2025	MDG	Review updates to cash management motion	0.5
09/25/2025	MDG	Email to D. MacGreevey and K. McGlynn re: intercompany transfers and cash management motion	0.2
09/26/2025	JA	Attend deposition of Chad Shandler (FTI)	2.0
09/26/2025	JL	Participate and listen in on C. Shandler (FTI) Deposition	2.1
Total Professional Hours			30.0

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Other Motions and Related Objections
 Code: 20015424PA0001.1.12

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	0.9	\$ 1,314.00
Kathryn B McGlynn	\$1,415	1.5	2,122.50
Johnny Lee	\$1,225	2.1	2,572.50
Joel Amico	\$1,150	6.3	7,245.00
Matthew D Gates	\$1,120	7.6	8,512.00
Thomas G Prince	\$950	6.1	5,795.00
Christopher Cuomo	\$910	1.1	1,001.00
Chase Hood	\$850	4.4	3,740.00
Total Professional Hours and Fees		30.0	\$ 32,302.00

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Claims Analysis
 Code: 20015424PA0001.1.14

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
09/18/2025	CH	Review general unsecured and lease claim analysis prepared by Debtors	0.9
Total Professional Hours			0.9

AlixPartners

ModivCare Inc., et al.
Attn: Chad J. Shandler, Chief Transformation Officer
6900 E. Layton Avenue, Suite 1100 & 1200
Denver, CO 80237

Re: Claims Analysis
Code: 20015424PA0001.1.14

PROFESSIONAL	RATE	HOURS	FEES
Chase Hood	\$850	0.9	\$ 765.00
Total Professional Hours and Fees		0.9	\$ 765.00



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Valuation and Solvency Analysis
 Code: 20015424PA0001.1.15

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/10/2025	MR	Research ModivCare business segments for guideline company analysis.	1.7
09/10/2025	RK	Review case materials for background research and valuation ramp.	1.5
09/11/2025	JM	Assess uptier transaction.	1.4
09/11/2025	JM	Review First Day Declaration.	2.1
09/11/2025	JM	Review ModivCare's 2024 10-K.	0.6
09/11/2025	MB	Conduct valuation analysis	0.6
09/11/2025	MR	Analyze guideline companies for ModivCare valuation analysis.	1.8
09/11/2025	RK	Research ModivCare comparable company for valuation.	2.8
09/11/2025	RK	Research ModivCare comparable company payer mix for valuation.	2.6
09/12/2025	JM	Assess ModivCare's capital structure.	1.8
09/12/2025	JM	Review analyst reports.	0.7
09/12/2025	JM	Search Capital IQ for historical medical transport transactions.	2.5
09/12/2025	MB	Review data request list	0.3
09/12/2025	MR	Analyze guideline company financial metrics for ModivCare valuation analysis.	2.7
09/12/2025	MR	Review ModivCare analyst reports for guideline company analysis.	2.0
09/12/2025	RK	Research guideline company transactions for valuation analysis.	0.9
09/12/2025	RK	Review disclosure statement for case background.	2.1
09/12/2025	RK	Review documents provided by counsel for valuation analysis.	3.0
09/15/2025	JM	Search Capital IQ for historical medical transport transactions.	1.4
09/15/2025	JM	Search Capital IQ for historical personal care transactions.	2.8
09/15/2025	JM	Update valuation analysis.	1.7
09/15/2025	MB	Conducted valuation research	0.8
09/15/2025	MR	Develop guideline company method for ModivCare valuation.	2.0
09/15/2025	MR	Review EBITDA forecast from data room for ModivCare valuation analysis.	1.9
09/16/2025	DM	Discussion with D. MacGreevey, R. Komendowski (AlixPartners) re: ModivCare Allston workstream	0.2
09/16/2025	DM	Email to M. Brown, J. Kopa and M. Rule (AlixPartners) re: valuation workstream	0.3
09/16/2025	JM	Review S&P credit rating reports.	1.6
09/16/2025	JM	Search Capital IQ for historical personal care transactions.	1.0
09/16/2025	MB	Conducted valuation analysis	0.3
09/16/2025	MR	Research ModivCare segment financial performance for guideline company valuation analysis.	2.1
09/16/2025	RK	Discussion with D. MacGreevey, R. Komendowski (AlixPartners) re: ModivCare Allston workstream	0.2
09/17/2025	DM	Review and distribute CVs for proposed ModivCare valuation expert candidates to W&C team	0.6
09/17/2025	JM	Update valuation analysis.	2.8
09/17/2025	MR	Perform analysis of monitoring segment guideline companies for ModivCare valuation analysis.	2.8
09/17/2025	MR	Prepare guideline transaction analysis for ModivCare valuation.	2.2
09/17/2025	RK	Preparation of AMCI valuation analysis.	1.4
09/17/2025	RK	Review guideline company comparables for valuation analysis.	2.0
09/18/2025	JM	Review Board of Directors meeting materials.	0.7
09/18/2025	JM	Review FTI cash flow projections.	1.7

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Valuation and Solvency Analysis
 Code: 20015424PA0001.1.15

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
09/18/2025	MR	Review Matrix segment financial information in ModivCare public filings.	2.9
09/18/2025	RK	Review documents produced for AMCI valuation analysis.	2.3
09/19/2025	CC	Participate in a call with M. Root, J. Morimoto, T. Prince, and C. Cuomo (AlixPartners) re: joint venture and trading comparables	0.4
09/19/2025	JM	Participate in a call with M. Root, J. Morimoto, T. Prince, and C. Cuomo (AlixPartners) re: joint venture and trading comparables	0.4
09/19/2025	JM	Review Board of Directors meeting materials.	3.0
09/19/2025	JM	Review ModivCare advisor presentations.	2.6
09/19/2025	JM	Update valuation analysis.	1.4
09/19/2025	MR	Participate in a call with M. Root, J. Morimoto, T. Prince, and C. Cuomo (AlixPartners) re: joint venture and trading comparables	0.4
09/19/2025	MR	Perform research re: health care industry companies for market approach analysis.	1.0
09/19/2025	MR	Review guideline company analyst reports for ModivCare valuation analysis.	2.1
09/19/2025	RK	Review current business plan produced for AMCI valuation analysis.	2.0
09/19/2025	TGP	Participate in a call with M. Root, J. Morimoto, T. Prince, and C. Cuomo (AlixPartners) re: joint venture and trading comparables	0.4
09/20/2025	DM	Review analysis of ModivCare post emergence equity dilution	0.4
09/22/2025	MR	Perform analysis of ModivCare capital structure for valuation analysis.	0.8
09/22/2025	RK	Review documents produced for AMCI valuation analysis.	1.8
09/23/2025	MR	Perform analysis of ModivCare capital structure for valuation analysis.	0.4
09/23/2025	RK	Preparation of AMCI valuation analysis.	2.8
09/24/2025	RK	Review document production for business plans.	2.3
09/25/2025	RK	Preparation of AMCI valuation analysis.	0.8
09/25/2025	RK	Review historical board meeting materials from document production for projection analysis.	2.6
09/29/2025	JM	Draft valuation report.	3.0
09/29/2025	JM	Review advisor presentations.	1.7
09/29/2025	JM	Update valuation analysis	2.6
09/29/2025	MR	Prepare draft presentation materials for ModivCare valuation analysis.	2.3
09/29/2025	RK	Review documents produced for business plan review.	2.0
09/30/2025	JM	Draft valuation report.	3.0
09/30/2025	JM	Review analyst reports.	1.3
09/30/2025	JM	Update valuation analysis.	2.4
09/30/2025	MR	Analyze financial metrics for guideline companies for ModivCare valuation analysis.	2.1
09/30/2025	MR	Analyze market data for guideline companies for ModivCare valuation analysis.	1.5
09/30/2025	MR	Perform segment analysis of ModivCare guideline companies for valuation analysis.	3.0
09/30/2025	RK	Review documents produced for valuation analysis.	1.3
Total Professional Hours			<u>118.6</u>

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Valuation and Solvency Analysis
 Code: 20015424PA0001.1.15

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	1.5	\$ 2,190.00
Marc Brown	\$1,415	2.0	2,830.00
Ryan Komendowski	\$1,080	34.4	37,152.00
Matthew Root	\$1,000	35.7	35,700.00
Thomas G Prince	\$950	0.4	380.00
Christopher Cuomo	\$910	0.4	364.00
Jyoji Morimoto	\$910	44.2	40,222.00
Total Professional Hours and Fees		118.6	\$ 118,838.00

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: RSA, Disclosure Statement & Plan of Reorganization
 Code: 20015424PA0001.1.17

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
09/10/2025	TGP	Analyze the Debtors' RSA with respect to treatment of creditors	1.6
09/11/2025	CH	Review plan and disclosure statement re: exit financing and claim recovery mechanics	1.8
09/12/2025	TGP	Analyze the Debtors' RSA	0.8
09/12/2025	TGP	Analyze the Debtors' RSA term sheet	0.6
09/24/2025	CH	Analyze filed financial projections and valuation and related assumptions	1.1
09/24/2025	CH	Analyze filed liquidation analysis and related assumptions	0.9
09/24/2025	DM	Review filed ModivCare disclosure statement exhibits and memo to team re: diligence of same	1.2
09/24/2025	DM	Prepare memorandum to AlixPartners' internal team re: ModviCare disclosure statement exhibits and diligence of same	0.5
09/24/2025	JA	Review Disclosure Statement filed exhibits and prepare diligence questions	1.5
09/24/2025	MDG	Review disclosure statement exhibits	1.4
09/26/2025	KBM	Review initial settlement offer	0.3
09/30/2025	MDG	Review disclosure statement objection	0.8
Total Professional Hours			<u>12.5</u>

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: RSA, Disclosure Statement & Plan of Reorganization
 Code: 20015424PA0001.1.17

PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,460	1.7	\$ 2,482.00
Kathryn B McGlynn	\$1,415	0.3	424.50
Joel Amico	\$1,150	1.5	1,725.00
Matthew D Gates	\$1,120	2.2	2,464.00
Thomas G Prince	\$950	3.0	2,850.00
Chase Hood	\$850	3.8	3,230.00
Total Professional Hours and Fees		12.5	\$ 13,175.50

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Court Hearings and Status Conferences
 Code: 20015424PA0001.1.18

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
09/18/2025	DM	Attend hearing re: ModivCare trade vendor payment motion	0.5
09/18/2025	KBM	Attend hearing re: critical vendor motion	0.4
09/25/2025	CH	Telephonic attendance of Z. Jamal (Moelis) deposition	2.9
09/26/2025	CC	Attend deposition of C. Shandler (FTI) re: extension of budget	1.9
09/29/2025	CH	Attend deposition of D. MacGreevey (AlixPartners) re: DIP objection	1.8
09/29/2025	JA	Attend MacGreevey deposition	2.2
09/30/2025	CH	Attend hearing re: DIP objection	1.5
09/30/2025	CH	Continue to attend hearing re: DIP objection	2.0
09/30/2025	CH	Attend ModivCare DIP hearing breakout meeting with C. Shore, A. Greissman, J. Zakia, A. Chase, L. Miranda (W&C), D. MacGreevey and C. Hood (AlixPartners) re: DIP objection	2.0
09/30/2025	DM	Attend ModivCare DIP hearing	3.5
09/30/2025	DM	Attend ModivCare DIP hearing breakout meeting with C. Shore, A. Greissman, J. Zakia, A. Chase, L. Miranda (W&C), D. MacGreevey and C. Hood (AlixPartners) re: DIP objection	2.0
09/30/2025	JA	Attend DIP hearing	3.0
09/30/2025	KBM	Attend DIP hearing	3.5
09/30/2025	MDG	Attend continued DIP hearing	1.6
09/30/2025	MDG	Attend DIP hearing	1.6
Total Professional Hours			<u><u>30.4</u></u>

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Court Hearings and Status Conferences
 Code: 20015424PA0001.1.18

PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,460	6.0	\$ 8,760.00
Kathryn B McGlynn	\$1,415	3.9	5,518.50
Joel Amico	\$1,150	5.2	5,980.00
Matthew D Gates	\$1,120	3.2	3,584.00
Christopher Cuomo	\$910	1.9	1,729.00
Chase Hood	\$850	10.2	8,670.00
Total Professional Hours and Fees		30.4	\$ 34,241.50

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Retention Application & Relationship Disclosures
 Code: 20015424PA0001.1.19

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/11/2025	BF	Draft engagement letter	1.1
09/11/2025	BF	Draft AlixPartners retention documents	2.1
09/11/2025	DM	Begin review ModivCare retention package	0.6
09/11/2025	DM	Continue review of draft ModivCare retention package	0.8
09/11/2025	SH	Review ModivCare UCC retention documents	0.4
09/16/2025	KSM	Correspondence with D. MacGreevey and S. Rosenfeld (AlixPartners), D. Litz (W&C) re: retention	0.2
09/17/2025	JB	Prepare parties in interest list for firm database	1.2
09/17/2025	JB	Review parties in interest list for disclosure purposes	0.8
09/18/2025	JB	Continue to draft disclosures to be included in retention documents for parties beginning with Car-Iron	1.8
09/18/2025	JB	Draft disclosures to be included in retention documents for parties beginning with 111-Cap	1.6
09/19/2025	JB	Continue to draft disclosures to be included in retention documents for parties beginning with Nati-Ros	1.9
09/19/2025	JB	Draft disclosures to be included in retention documents for parties beginning with Ive-Nat	1.7
09/22/2025	JB	Continue to draft disclosures to be included in retention documents for parties beginning with Tru-Ze	1.4
09/22/2025	JB	Draft disclosures to be included in retention documents for parties beginning with RSU-Tri	1.6
09/22/2025	KSM	Correspondence with J. Braverman (AlixPartners) re: relationship disclosures	0.2
09/23/2025	JB	Update draft disclosures to be included in retention documents in response to comments from K. Sundt McClarren (AlixPartners)	0.6
09/23/2025	KSM	Edit draft relationship disclosures	1.2
09/23/2025	KSM	Revise draft AlixPartners' retention documents	0.6
09/26/2025	JB	Compare updated parties in interest list to previous version for disclosure purposes	1.1
09/26/2025	JB	Draft disclosures to be included in retention documents for parties beginning with 1A-Bi	1.7
09/26/2025	JB	Prepare list for firm database with additional parties in interest	2.4
09/26/2025	SH	Correspondence re: discovery requests with J. Amico and S. Rosenfeld (AlixPartners)	0.4
09/29/2025	JB	Continue to draft disclosures to be included in retention documents for parties beginning with Del-Ind	1.6
09/29/2025	JB	Draft disclosures to be included in retention documents for parties beginning with Bin-Deb	1.8
09/30/2025	JB	Continue to draft disclosures to be included in retention documents for parties beginning with Pac-Ver	2.9
09/30/2025	JB	Draft disclosures to be included in retention documents for parties beginning with Ind-Orl	1.9
Total Professional Hours			33.6

AlixPartners

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 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Retention Application & Relationship Disclosures
 Code: 20015424PA0001.1.19

PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,460	1.4	\$ 2,044.00
Kaitlyn Sundt McClarren	\$715	2.2	1,573.00
Sari Hammer	\$660	0.8	528.00
Brooke Filler	\$605	3.2	1,936.00
Jennifer Braverman	\$565	26.0	14,690.00
Total Professional Hours and Fees		33.6	\$ 20,771.00

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Discovery
 Code: 20015424PA0001.1.21

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
09/25/2025	CH	Discussion with D. MacGreevey, J. Amico, M. Gates, C. Cuomo, and C. Hood (AlixPartners) re: declaration support and Modivcare document production	0.5
09/25/2025	DM	Discussion with D. MacGreevey, J. Amico, M. Gates, C. Cuomo, and C. Hood (AlixPartners) re: declaration support and Modivcare document production	0.5
09/25/2025	JA	Discussion with D. MacGreevey, J. Amico, M. Gates, C. Cuomo, and C. Hood (AlixPartners) re: declaration support and Modivcare document production	0.5
09/25/2025	MDG	Discussion with D. MacGreevey, J. Amico, M. Gates, C. Cuomo, and C. Hood (AlixPartners) re: declaration support and Modivcare document production	0.5
09/25/2025	MDG	Produce documents in response to discovery request	0.3
Total Professional Hours			<u>2.3</u>

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Discovery
 Code: 20015424PA0001.1.21

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	0.5	\$ 730.00
Joel Amico	\$1,150	0.5	575.00
Matthew D Gates	\$1,120	0.8	896.00
Chase Hood	\$850	0.5	425.00
Total Professional Hours and Fees		<u>2.3</u>	<u>\$ 2,626.00</u>

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Travel Time
 Code: 20015424PA0001.1.31

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/29/2025	CH	Travel from Lufkin, TX to Houston, TX (for D. MacGreevey deposition preparation)	2.0
09/29/2025	DM	Travel from New York, NY to W&C Houston, TX (to attend ModivCare deposition and DIP hearing)	6.0
09/30/2025	CH	Travel from Houston, TX to Lufkin, TX (return from DIP hearing)	3.0
Total Professional Hours			<u>11.0</u>



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Travel Time
 Code: 20015424PA0001.1.31

PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,460	6.0	\$ 8,760.00
Chase Hood	\$850	5.0	4,250.00
Total Professional Hours and Fees		11.0	\$ 13,010.00
Less 50% Travel Fees			(6,505.00)
Total Professional Fees			\$ 6,505.00

Exhibit B

Summary and Detailed Description of AlixPartners' Expenses

AlixPartners

ModivCare Inc., et al.

Attn: Chad J. Shandler, Chief Transformation Officer

6900 E. Layton Avenue, Suite 1100 & 1200

Denver, CO 80237

Re: Expenses
Code: 20015424PA0001.1.34

DATE	DESCRIPTION OF SERVICES	AMOUNT
09/25/2025	Airfare David MacGreevey 2025-09-29 LGA- IAH	340.49
09/27/2025	Taxi/Car Service David MacGreevey Home to LGA airport	144.94
09/29/2025	Taxi/Car Service David MacGreevey Iah airport to Client office	119.47
09/29/2025	Roundtrip mileage from Home to White & Case Houston office. Mileage Chase Hood 235 Miles	164.50
09/29/2025	Lodging David MacGreevey - JW Marriott, Houston, TX 2025-09-29 2025-09-30	500.00
09/29/2025	Lodging Chase Hood JW Marriott, Houston, TX 2025-09-29 2025-09-30	432.37
09/29/2025	Individual Meal - David MacGreevey - Breakfast	9.93
09/29/2025	Group Meal - David MacGreevey - Dinner - David MacGreevey; Chase Hood	150.00
09/30/2025	Parking/Tolls Chase Hood Parking - White & Case office	40.00
09/30/2025	Parking/Tolls Chase Hood Hotel parking for deposition and DIP hearing	60.62
09/30/2025	Lodging David MacGreevey JW Marriott, Houston, TX 2025-09-30 2025-10-01	500.00
09/30/2025	Individual Meal - David MacGreevey - Breakfast	53.03
09/30/2025	Individual Meal - Chase Hood - Dinner	39.56
09/30/2025	Individual Meal - Chase Hood - Breakfast	12.87
Total Expenses		<u>2,567.78</u>



ModivCare Inc., et al.
Attn: Chad J. Shandler, Chief Transformation Officer
6900 E. Layton Avenue, Suite 1100 & 1200
Denver, CO 80237

Client: 20014495Pa0001

Expenses	Amount
Airfare	340.49
Ground Transportation	529.53
Lodging	1,432.37
Meals	265.39
Total Expenses	<u>USD 2,567.78</u>

Exhibit B

**Second Monthly Fee Statement
October 1, 2025 through October 31, 2025**

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

<p>In re:</p> <p>MODIVCARE, INC., <i>et al.</i>,¹</p> <p style="text-align: center;">Debtors.</p>	<p>Chapter 11</p> <p>Case No. 25-90309 (ARP)</p> <p>(Jointly Administered)</p> <p>Objection Deadline: December 17, 2025 @ 4:00 p.m. (CT)</p>
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**SECOND MONTHLY FEE STATEMENT OF ALIXPARTNERS, LLP,
FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR PROFESSIONAL
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD FROM OCTOBER 1, 2025 THROUGH OCTOBER 31, 2025**

Name of Applicant:	AlixPartners, LLP	
Applicant's Role in Case:	Financial Advisor to the Official Committee of Unsecured Creditors	
Date of Employment Order:	November 3, 2025, effective as of September 10, 2025 [Docket No. 644]	
Time period covered by this Fee Statement:	Beginning Date	End Date
	10/1/2025	10/31/2025
Summary of Total Fees and Expenses Requested		
Total fees requested in this Fee Statement:	\$1,653,272.80 (80% of \$2,066,591.00)	
Total expenses requested in this Fee Statement:	\$17,382.17	
Total fees and expenses requested in this Fee Statement:	\$1,670,654.97	
Blended hourly rate for professionals:	\$1,032.83	

¹ A complete list of each of the Debtors in these chapter 11 cases (the “Chapter 11 Cases”) and the last four digits of each Debtor’s taxpayer identification number (if applicable) may be obtained on the website of the Debtors’ claims and noticing agent at <https://www.veritaglobal.net/ModivCare>. Debtor ModivCare Inc.’s principal place of business and the Debtors’ service address in these Chapter 11 Cases is 6900 E. Layton Avenue, Suite 1100 & 1200, Denver, Colorado 80237.

In accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (“Interim Compensation Order”) [Docket No. 500], each party receiving notice of the monthly fee statement will have until 4:00 p.m. (Prevailing Central Time, 14 days after service of the monthly fee statement to object to the requested fees and expenses. Upon the expiration of such 14-day period, the Debtors are authorized to pay the Professional an amount of 80% of the fees and 100% of the expenses requested in the applicable monthly fee statement.

ALIXPARTNERS, LLP

**SUMMARY OF HOURS AND FEES BY PROFESSIONAL
OCTOBER 1, 2025 THROUGH OCTOBER 31, 2025**

Professional	Title	Rate	Hours	Fees
David MacGreevey	Partner & Managing Director	\$1,460	55.6	\$ 81,176.00
Kevin Nystrom	Partner & Managing Director	\$1,430	0.2	286.00
Kathryn B McGlynn	Partner & Managing Director	\$1,415	37.7	53,345.50
Marc Brown	Partner & Managing Director	\$1,415	27.9	39,478.50
Greg Magrisi	Partner & Managing Director	\$1,250	35.9	44,875.00
Christopher Rubel	Partner	\$1,225	80.1	98,122.50
Jerry Wang	Partner	\$1,225	14.2	17,395.00
Johnny Lee	Partner	\$1,225	73.9	90,527.50
Elizabeth S Kardos	Partner	\$950	3.5	3,325.00
Ashutosh Panda	Director	\$1,150	215.0	247,250.00
Joel Amico	Director	\$1,150	142.7	164,105.00
Iain Nelson	Director	\$1,120	41.7	46,704.00
Matthew D Gates	Director	\$1,120	85.2	95,424.00
Ryan Komendowski	Director	\$1,080	189.1	204,228.00
Matthew Root	Director	\$1,000	105.7	105,700.00
Kaitlyn Sundt McClarren	Director	\$715	4.6	3,289.00
Sam Lemack	Senior Vice President	\$980	37.3	36,554.00
John Tutty	Senior Vice President	\$950	108.6	103,170.00
Thomas G Prince	Senior Vice President	\$950	86.5	82,175.00
Christopher Cuomo	Senior Vice President	\$910	66.1	60,151.00
Jyoji Morimoto	Senior Vice President	\$910	45.3	41,223.00
Susan Clark	Senior Vice President	\$910	212.3	193,193.00
Chase Hood	Senior Vice President	\$850	119.5	101,575.00

ALIXPARTNERS, LLP

**SUMMARY OF HOURS AND FEES BY MATTER CATEGORY
OCTOBER 1, 2025 THROUGH OCTOBER 31, 2025**

Code	Matter Category	Hours	Fees
1.1	Planning, Coordination and Case Management	41.8	\$ 47,156.50
1.2	Meetings & Communication with UCC and Creditors	94.0	109,462.00
1.3	Prepare Committee Presentations	39.8	44,698.00
1.4	Meetings & Communication with Debtors	82.0	91,596.00
1.5	Mediation and Settlement Communications	41.5	46,443.50
1.6	DIP Financing and Cash Collateral	1.3	1,500.50
1.7	Liquidity and Cash Management	27.5	26,760.00
1.9	Business and Strategic Plan	803.6	799,469.50
1.10	Employee Compensation and Advisor Retention Matters	5.8	6,626.00
1.11	Financial and Other Diligence	136.8	145,923.00
1.12	Other Motions and Related Objections	12.7	15,680.00
1.13	Litigation Support & Investigations	89.1	93,646.00
1.14	Claims Analysis	104.8	101,254.00
1.15	Valuation and Solvency Analysis	383.6	410,092.00
1.17	RSA, Disclosure Statement & Plan of Reorganization	21.1	22,230.00
1.18	Court Hearings and Status Conferences	18.4	21,752.50
1.19	Retention Application & Relationship Disclosures	21.3	15,331.50
1.20	Fee Applications & Fee Statements	24.5	17,774.00
1.22	Intercompany & Waterfall Analysis	37.3	40,306.00
1.31	Travel Time	14.0	8,890.00
	Total Hours and Fees By Matter Category Before Holdback	2,000.9	\$ 2,066,591.00

Average Billing Rate \$ 1,032.83

ALIXPARTNERS, LLP**SUMMARY OF EXPENSES
OCTOBER 1, 2025 THROUGH OCTOBER 31, 2025**

Expense Category	Amount
Airfare	\$ 1,214.39
Client Research	11,973.63
Ground Transportation	1,024.48
Lodging	3,000.00
Meals	169.67
Total Expenses	\$ 17,382.17

AlixPartners, LLP (“AlixPartners”), as financial advisor to Official Committee of Unsecured Creditors (the “Committee”) to the above-captioned debtors (the “Debtors”), hereby submits this second monthly fee statement (the “Fee Statement”) seeking compensation for professional services rendered and reimbursement of out-of-pocket expenses incurred for the period from October 1, 2025 through October 31, 2025 (the “Compensation Period”).

Detailed descriptions of the services performed by each professional, organized by matter category and by date, and the hours of services provided (in tenths of an hour) during the Compensation Period are attached hereto as **Exhibit A**.

A detailed list of the out-of-pocket expenses incurred during the Compensation Period are attached hereto as **Exhibit B**.

WHEREFORE, AlixPartners, as financial advisor to the Committee, respectfully requests: (i) an allowance of compensation for professional services in the amount of \$2,066,591.00 and reimbursement of out-of-pocket expenses in the amount of \$17,382.17 for the Compensation Period; (ii) that, upon the expiration of the objection deadline, the Debtors are authorized and directed to pay AlixPartners fees in the amount of \$1,653,272.80 (80% of \$2,066,591.00) and 100% of out-of-pocket expenses in the amount of \$17,382.17 for a total amount of \$1,670,654.97; and (iii) such other and further relief as this Court deems proper.

Dated: December 3, 2025

ALIXPARTNERS, LLP
909 Third Avenue, 28th Floor
New York, New York 10022

/s/ David MacGreevey

By: David MacGreevey
Partner & Managing Director

Exhibit A

Detailed Description of AlixPartners' Fees and Hours by Matter Category

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Planning, Coordination and Case Management
 Code: 20015424PA0001.1.1

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/01/2025	JA	Review open items issue and draft of workplan	0.7
10/03/2025	AP	Call with G Magrisi, J Wang, and A Panda (AlixPartners) re: business plan data review	0.5
10/03/2025	CH	Review docket and update case milestone and hearing calendar	0.9
10/06/2025	AP	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, R. Komendowski, J. Amico, C. Hood, L. Lovatto, A. Panda, S. Clark, G. Magrisi, J. Wang, T. Prince (AlixPartners) re: ongoing workstreams, coordination, and next steps	0.5
10/06/2025	CH	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, R. Komendowski, J. Amico, C. Hood, L. Lovatto, A. Panda, S. Clark, G. Magrisi, J. Wang, T. Prince (AlixPartners) re: ongoing workstreams, coordination, and next steps	0.5
10/06/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, R. Komendowski, J. Amico, C. Hood, L. Lovatto, A. Panda, S. Clark, G. Magrisi, J. Wang, T. Prince (AlixPartners) re: ongoing workstreams, coordination, and next steps	0.5
10/06/2025	GM	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, R. Komendowski, J. Amico, C. Hood, L. Lovatto, A. Panda, S. Clark, G. Magrisi, J. Wang, T. Prince (AlixPartners) re: ongoing workstreams, coordination, and next steps	0.5
10/06/2025	JW	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, R. Komendowski, J. Amico, C. Hood, L. Lovatto, A. Panda, S. Clark, G. Magrisi, J. Wang, T. Prince (AlixPartners) re: ongoing workstreams, coordination, and next steps	0.5
10/06/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, R. Komendowski, J. Amico, C. Hood, L. Lovatto, A. Panda, S. Clark, G. Magrisi, J. Wang, T. Prince (AlixPartners) re: ongoing workstreams, coordination, and next steps	0.5
10/06/2025	JA	Draft of key items and workplan required to get to Confirmation hearing	1.1
10/06/2025	JL	Call with D. MacGreevey, K. McGlynn, M. Gates, R. Komendowski, J. Amico, C. Hood, L. Lovatto, A. Panda, S. Clark, G. Magrisi, J. Wang, T. Prince (AlixPartners) re: ongoing workstreams, coordination, and next steps	0.5
10/06/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, R. Komendowski, J. Amico, C. Hood, L. Lovatto, A. Panda, S. Clark, G. Magrisi, J. Wang, T. Prince (AlixPartners) re: ongoing workstreams, coordination, and next steps	0.5
10/06/2025	LL	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, R. Komendowski, J. Amico, C. Hood, L. Lovatto, A. Panda, S. Clark, G. Magrisi, J. Wang, T. Prince (AlixPartners) re: ongoing workstreams, coordination, and next steps.	0.5
10/06/2025	MDG	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, R. Komendowski, J. Amico, C. Hood, L. Lovatto, A. Panda, S. Clark, G. Magrisi, J. Wang, T. Prince (AlixPartners) re: ongoing workstreams, coordination, and next steps	0.5
10/06/2025	RK	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, R. Komendowski, J. Amico, C. Hood, L. Lovatto, A. Panda, S. Clark, G. Magrisi, J. Wang, T. Prince (AlixPartners) re: ongoing workstreams, coordination, and next steps	0.5
10/06/2025	SC	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, R. Komendowski, J. Amico, C. Hood, L. Lovatto, A. Panda, S. Clark, G. Magrisi, J. Wang, T. Prince (AlixPartners) re: ongoing workstreams, coordination, and next steps	0.5
10/06/2025	TGP	Call with D. MacGreevey, K. McGlynn, J. Lee, M. Gates, R. Komendowski, J. Amico, C. Hood, L. Lovatto, A. Panda, S. Clark, G. Magrisi, J. Wang, T. Prince (AlixPartners) re: ongoing workstreams, coordination, and next steps	0.5

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Planning, Coordination and Case Management
 Code: 20015424PA0001.1.1

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/07/2025	AP	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.6
10/07/2025	CH	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.6
10/07/2025	CR	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.6
10/07/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.6
10/07/2025	GM	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.6
10/07/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.6
10/07/2025	JL	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.6
10/07/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.6
10/07/2025	MDG	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.6
10/07/2025	RK	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.6
10/07/2025	TGP	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.6
10/08/2025	LMB	Prepare AlixPartners weekly fee estimates	0.2
10/09/2025	AP	Participate in a call with A. Panda and C. Cuomo (AlixPartners) re: business plan process	0.4
10/13/2025	CC	Review: project deadlines and workstreams	0.4
10/13/2025	JA	Outline of key upcoming deliverables and build out work plan	1.1
10/14/2025	AP	Call with K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.5
10/14/2025	CH	Call with K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.5

AlixPartners

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 6900 E. Layton Avenue, Suite 1100 & 1200
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 Code: 20015424PA0001.1.1

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/14/2025	CC	Call with K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.5
10/14/2025	CR	Call with K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.5
10/14/2025	GM	Call with K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.5
10/14/2025	JA	Call with K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.5
10/14/2025	JL	Call with K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.5
10/14/2025	KBM	Call with K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.5
10/14/2025	MDG	Call with K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.5
10/14/2025	RK	Call with K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.5
10/14/2025	TGP	Call with K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.5
10/21/2025	AP	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ModivCare work plan and strategy and next steps	0.7
10/21/2025	CH	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ModivCare work plan and strategy and next steps	0.7
10/21/2025	CC	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ModivCare work plan and strategy and next steps	0.7
10/21/2025	CR	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ModivCare work plan and strategy and next steps	0.7
10/21/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ModivCare work plan and strategy and next steps	0.7
10/21/2025	GM	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ModivCare work plan and strategy and next steps	0.7

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
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Re: Planning, Coordination and Case Management
 Code: 20015424PA0001.1.1

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/21/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ModivCare work plan and strategy and next steps	0.7
10/21/2025	JL	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ModivCare work plan and strategy and next steps	0.7
10/21/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ModivCare work plan and strategy and next steps	0.7
10/21/2025	MDG	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ModivCare work plan and strategy and next steps	0.7
10/21/2025	RK	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ModivCare work plan and strategy and next steps	0.7
10/21/2025	TGP	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ModivCare work plan and strategy and next steps	0.7
10/28/2025	AP	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.7
10/28/2025	CH	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.7
10/28/2025	CC	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.7
10/28/2025	CR	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.7
10/28/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.7
10/28/2025	GM	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.7

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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/28/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.7
10/28/2025	JL	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.7
10/28/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.7
10/28/2025	MDG	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.7
10/28/2025	RK	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.7
10/28/2025	TGP	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, C. Rubel, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.7
Total Professional Hours			<u>40.7</u>

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Planning, Coordination and Case Management
 Code: 20015424PA0001.1.1

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	2.5	\$ 3,650.00
Kathryn B McGlynn	\$1,415	3.0	4,245.00
Greg Magrisi	\$1,250	3.0	3,750.00
Christopher Rubel	\$1,225	2.5	3,062.50
Jerry Wang	\$1,225	0.5	612.50
Johnny Lee	\$1,225	3.0	3,675.00
Ashutosh Panda	\$1,150	3.9	4,485.00
Joel Amico	\$1,150	5.9	6,785.00
Matthew D Gates	\$1,120	3.0	3,360.00
Ryan Komendowski	\$1,080	3.0	3,240.00
Thomas G Prince	\$950	3.0	2,850.00
Christopher Cuomo	\$910	2.3	2,093.00
Susan Clark	\$910	0.5	455.00
Chase Hood	\$850	3.9	3,315.00
Lucas Lovatto	\$835	0.5	417.50
Lisa Marie Bonito	\$580	0.2	116.00
Total Professional Hours and Fees		40.7	\$ 46,111.50



ModivCare Inc., et al.
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Re: Meetings & Communication with UCC and Creditors
 Code: 20015424PA0001.1.2

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/02/2025	AP	Participate in a call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, J. Wang, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore and others (W&C), and Committee members re: case updates, DIP hearing, disclosure statement objection, ongoing workstreams, and next steps	0.8
10/02/2025	CH	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, J. Wang, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, E. Smith (W&C), and Committee members re: case updates, DIP hearing, disclosure statement objection, updates and strategy	0.8
10/02/2025	DM	Attend meeting with D. MacGreevey, K. McGlynn, J. Amico, M. Gates (AlixPartners), C. Shore, E. Smith and others (W&C) ModivCare UCC professionals updates, strategy and prepare for upcoming UCC call	0.3
10/02/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, J. Wang, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, E. Smith (W&C), and Committee members re: case updates, DIP hearing, disclosure statement objection, updates and strategy	0.8
10/02/2025	GM	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, J. Wang, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, E. Smith (W&C), and Committee members re: case updates, DIP hearing, disclosure statement objection, updates and strategy	0.8
10/02/2025	JW	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, J. Wang, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, E. Smith (W&C), and Committee members re: case updates, DIP hearing, disclosure statement objection, updates and strategy	0.8
10/02/2025	JA	Attend meeting with D. MacGreevey, K. McGlynn, J. Amico, M. Gates (AlixPartners), C. Shore, E. Smith and others (W&C) ModivCare UCC professionals updates, strategy and prepare for upcoming UCC call	0.3
10/02/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, J. Wang, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, E. Smith (W&C), and Committee members re: case updates, DIP hearing, disclosure statement objection, updates and strategy	0.8
10/02/2025	JA	Prepare for meeting with Committee re cash performance to date and other case updates	0.6
10/02/2025	JL	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, J. Wang, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, E. Smith (W&C), and Committee members re: case updates, DIP hearing, disclosure statement objection, updates and strategy	0.8
10/02/2025	KBM	Attend meeting with D. MacGreevey, K. McGlynn, J. Amico, M. Gates (AlixPartners), C. Shore, E. Smith and others (W&C) ModivCare UCC professionals updates, strategy and prepare for upcoming UCC call	0.3
10/02/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, J. Wang, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, E. Smith (W&C), and Committee members re: case updates, DIP hearing, disclosure statement objection, updates and strategy	0.8



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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/02/2025	MDG	Attend meeting with D. MacGreevey, K. McGlynn, J. Amico, M. Gates (AlixPartners), C. Shore, E. Smith and others (W&C) ModivCare UCC professionals updates, strategy and prepare for upcoming UCC call	0.3
10/02/2025	MDG	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, J. Wang, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, E. Smith (W&C), and Committee members re: case updates, DIP hearing, disclosure statement objection, updates and strategy	0.8
10/02/2025	RK	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, J. Wang, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, E. Smith (W&C), and Committee members re: case updates, DIP hearing, disclosure statement objection, updates and strategy	0.8
10/03/2025	MDG	Call with R. Biel (W&C) re: unencumbered assets and diligence	0.2
10/04/2025	AP	Review business plan projections	0.1
10/04/2025	AP	Participate in discussion with C. Shore and J. Zakia (W&C) and D. MacGreevey, M. Brown, R. Komendowski, J. Lee, A. Panda (AlixPartners) re: ModivCare diligence tracker, timelines and status of data requests	0.4
10/04/2025	DM	Participate in discussion with C. Shore and J. Zakia (W&C) and D. MacGreevey, M. Brown, R. Komendowski, J. Lee, A. Panda (AlixPartners) re: ModivCare diligence tracker, timelines and status of data requests	0.4
10/04/2025	JL	Participate in discussion with C. Shore and J. Zakia (W&C) and D. MacGreevey, M. Brown, R. Komendowski, J. Lee, A. Panda (AlixPartners) re: ModivCare diligence tracker, timelines and status of data requests	0.4
10/04/2025	MB	Participate in discussion with C. Shore and J. Zakia (W&C) and D. MacGreevey, M. Brown, R. Komendowski, J. Lee, A. Panda (AlixPartners) re: ModivCare diligence tracker, timelines and status of data requests	0.4
10/04/2025	RK	Participate in discussion with C. Shore and J. Zakia (W&C) and D. MacGreevey, M. Brown, R. Komendowski, J. Lee, A. Panda (AlixPartners) re: ModivCare diligence tracker, timelines and status of data requests	0.4
10/08/2025	CH	Call with C. Rubel, J. Amico, R. Komendowski, C. Hood (AlixPartners), A. Zatz and others (W&C) re: uptier exchange analysis	0.5
10/08/2025	CH	Correspondence with J. Yoo (W&C) re: SOFA diligence items	0.3
10/08/2025	CR	Call with C. Rubel, J. Amico, R. Komendowski, C. Hood (AlixPartners), A. Zatz and others (W&C) re: uptier exchange analysis	0.5
10/08/2025	JA	Call with C. Rubel, J. Amico, R. Komendowski, C. Hood (AlixPartners), A. Zatz and others (W&C) re: uptier exchange analysis	0.5
10/08/2025	MDG	Call with R. Beil, V. Sachdev, and D. Litz (W&C) re: lien challenges	0.5
10/08/2025	MDG	Draft answers to W&C re: lien challenge questions	0.6
10/08/2025	RK	Call with C. Rubel, J. Amico, R. Komendowski, C. Hood (AlixPartners), A. Zatz and others (W&C) re: uptier exchange analysis	0.5
10/09/2025	AP	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, J. Wang, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore and others (W&C), and Committee members re: case updates, ongoing workstreams, and strategies	0.5

AlixPartners

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 Code: 20015424PA0001.1.2

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/09/2025	CH	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, J. Wang, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore and others (W&C), and Committee members re: case updates, ongoing workstreams, and strategies	0.5
10/09/2025	CH	Call with K. McGlynn, J. Amico, M. Gates, C. Hood (AlixPartners), R. Beil and others (W&C) re: diligence requests related to collateral review	0.4
10/09/2025	DM	Attend meeting with A. Zatz, S. Greissman, D. Litz (W&C), D. MacGreevey, K. McGlynn, M. Gates, J. Amico re: prepare for ModivCare Committee call and case updates	0.4
10/09/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, J. Wang, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore and others (W&C), and Committee members re: case updates, ongoing workstreams, and strategies	0.5
10/09/2025	GM	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, J. Wang, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore and others (W&C), and Committee members re: case updates, ongoing workstreams, and strategies	0.5
10/09/2025	JW	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, J. Wang, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore and others (W&C), and Committee members re: case updates, ongoing workstreams, and strategies	0.5
10/09/2025	JA	Attend meeting with A. Zatz, S. Greissman, D. Litz (W&C), D. MacGreevey, K. McGlynn, M. Gates, J. Amico re: prepare for ModivCare Committee call and case updates	0.4
10/09/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, J. Wang, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore and others (W&C), and Committee members re: case updates, ongoing workstreams, and strategies	0.5
10/09/2025	JA	Call with K. McGlynn, J. Amico, M. Gates, C. Hood (AlixPartners), R. Beil and others (W&C) re: diligence requests related to collateral review	0.4
10/09/2025	JA	Pre-call with W&C before UCC meeting to discuss agenda	0.5
10/09/2025	JL	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, J. Wang, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore and others (W&C), and Committee members re: case updates, ongoing workstreams, and strategies	0.5
10/09/2025	KBM	Attend meeting with A. Zatz, S. Greissman, D. Litz (W&C), D. MacGreevey, K. McGlynn, M. Gates, J. Amico re: prepare for ModivCare Committee call and case updates	0.4
10/09/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, J. Wang, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore and others (W&C), and Committee members re: case updates, ongoing workstreams, and strategies	0.5
10/09/2025	KBM	Call with K. McGlynn, J. Amico, M. Gates, C. Hood (AlixPartners), R. Beil and others (W&C) re: diligence requests related to collateral review	0.4

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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/09/2025	MDG	Attend meeting with A. Zatz, S. Greissman, D. Litz (W&C), D. MacGreevey, K. McGlynn, M. Gates, J. Amico re: prepare for ModivCare Committee call and case updates	0.4
10/09/2025	MDG	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, J. Wang, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore and others (W&C), and Committee members re: case updates, ongoing workstreams, and strategies	0.5
10/09/2025	MDG	Call with K. McGlynn, J. Amico, M. Gates, C. Hood (AlixPartners), R. Beil and others (W&C) re: diligence requests related to collateral review	0.4
10/09/2025	RK	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, J. Wang, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore and others (W&C), and Committee members re: case updates, ongoing workstreams, and strategies	0.5
10/10/2025	MDG	Call with R. Beil (W&C) re: bank accounts	0.2
10/13/2025	CH	Meeting with C. Rubel, J. Amico, R. Komendowski, C. Hood (AlixPartners), A. Zatz and others (W&C) re: uptier analysis workstream	0.3
10/13/2025	CR	Meeting with C. Rubel, J. Amico, R. Komendowski, C. Hood (AlixPartners), A. Zatz and others (W&C) re: uptier analysis workstream	0.3
10/13/2025	JA	Meeting with C. Rubel, J. Amico, R. Komendowski, C. Hood (AlixPartners), A. Zatz and others (W&C) re: uptier analysis workstream	0.3
10/13/2025	RK	Meeting with C. Rubel, J. Amico, R. Komendowski, C. Hood (AlixPartners), A. Zatz and others (W&C) re: uptier analysis workstream	0.3
10/14/2025	AP	Meeting with C. Rubel, R. Komendowski, J. Amico, A. Panda, M. Root, J. Tutty, C. Hood (AlixPartners), C. Shore and others (W&C) re: valuation analysis	0.9
10/14/2025	AP	Attend meeting with C. Shore, E. Smith, J. Zakia (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, A. Panda, J. Amico, M. Gates, R. Komendowski, C. Rubel, J. Lee (AlixPartners) re: case issues and next steps	0.7
10/14/2025	CH	Meeting with C. Rubel, R. Komendowski, J. Amico, A. Panda, M. Root, J. Tutty, C. Hood (AlixPartners), C. Shore and others (W&C) re: valuation analysis	0.9
10/14/2025	CR	Meeting with C. Rubel, R. Komendowski, J. Amico, A. Panda, M. Root, J. Tutty, C. Hood (AlixPartners), C. Shore and others (W&C) re: valuation analysis	0.9
10/14/2025	DM	Attend meeting with C. Shore, E. Smith, J. Zakia (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, A. Panda, J. Amico, M. Gates, R. Komendowski, C. Rubel, J. Lee (AlixPartners) re: case issues and next steps	0.7
10/14/2025	GM	Attend meeting with C. Shore, E. Smith, J. Zakia (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, A. Panda, J. Amico, M. Gates, R. Komendowski, C. Rubel, J. Lee (AlixPartners) re: case issues and next steps	0.7
10/14/2025	JA	Meeting with C. Rubel, R. Komendowski, J. Amico, A. Panda, M. Root, J. Tutty, C. Hood (AlixPartners), C. Shore and others (W&C) re: valuation analysis	0.9
10/14/2025	JA	Attend meeting with C. Shore, E. Smith, J. Zakia (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, A. Panda, J. Amico, M. Gates, R. Komendowski, C. Rubel, J. Lee (AlixPartners) re: case issues and next steps	0.7
10/14/2025	JT	Meeting with C. Rubel, R. Komendowski, J. Amico, A. Panda, M. Root, J. Tutty, C. Hood (AlixPartners), C. Shore and others (W&C) re: valuation analysis	0.9

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Re: Meetings & Communication with UCC and Creditors
 Code: 20015424PA0001.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/14/2025	JL	Attend meeting with C. Shore, E. Smith, J. Zakia (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, A. Panda, J. Amico, M. Gates, R. Komendowski, C. Rubel, J. Lee (AlixPartners) re: case issues and next steps	0.7
10/14/2025	KBM	Attend meeting with C. Shore, E. Smith, J. Zakia (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, A. Panda, J. Amico, M. Gates, R. Komendowski, C. Rubel, J. Lee (AlixPartners) re: case issues and next steps	0.7
10/14/2025	MDG	Attend meeting with C. Shore, E. Smith, J. Zakia (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, A. Panda, J. Amico, M. Gates, R. Komendowski, C. Rubel, J. Lee (AlixPartners) re: case issues and next steps	0.7
10/14/2025	MR	Analyze Moelis valuation materials.	1.4
10/14/2025	MR	Meeting with C. Rubel, R. Komendowski, J. Amico, A. Panda, M. Root, J. Tutty, C. Hood (AlixPartners), C. Shore and others (W&C) re: valuation analysis	0.9
10/14/2025	MR	Prepare presentation materials for ModivCare valuation.	3.0
10/14/2025	RK	Meeting with C. Rubel, R. Komendowski, J. Amico, A. Panda, M. Root, J. Tutty, C. Hood (AlixPartners), C. Shore and others (W&C) re: valuation analysis	0.9
10/14/2025	RK	Attend meeting with C. Shore, E. Smith, J. Zakia (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, A. Panda, J. Amico, M. Gates, R. Komendowski, C. Rubel, J. Lee (AlixPartners) re: case issues and next steps	0.7
10/15/2025	AP	Participate in a call with A. Panda, L. Lovatto (AlixPartners), D. Litz and others (W&C) re: Debtor operations and lien challenge.	0.5
10/15/2025	LL	Participate in a call with A. Panda, L. Lovatto (AlixPartners), D. Litz and others (W&C) re: Debtor operations and lien challenge.	0.5
10/16/2025	AP	Call with D. MacGreevey, J. Lee, C Rubel, M. Gates, J. Amico, A. Panda, R. Komendowski, (AlixPartners), C. Shore and others (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5
10/16/2025	CR	Call with D. MacGreevey, J. Lee, C Rubel, M. Gates, J. Amico, A. Panda, R. Komendowski, (AlixPartners), C. Shore and others (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5
10/16/2025	DM	Attend meeting with ModivCare UCC members and individual counsel, C. Shore (W&C), D. MacGreevey, J. Lee, C. Rubel, M. Gates, J. Amico, A. Panda, R. Komendowski re: weekly updates and strategies	0.5
10/16/2025	JA	Call with D. MacGreevey, J. Lee, C Rubel, M. Gates, J. Amico, A. Panda, R. Komendowski, (AlixPartners), C. Shore and others (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5
10/16/2025	JL	Call with D. MacGreevey, C Rubel, M. Gates, J. Amico, A. Panda, R. Komendowski, (AlixPartners), C. Shore and others (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5
10/16/2025	MDG	Call with D. MacGreevey, J. Lee, C Rubel, M. Gates, J. Amico, A. Panda, R. Komendowski, (AlixPartners), C. Shore and others (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5
10/16/2025	MDG	Correspondence with A. Zatz (W&C) re: claims	0.2
10/16/2025	RK	Call with D. MacGreevey, J. Lee, C Rubel, M. Gates, J. Amico, A. Panda, R. Komendowski, (AlixPartners), C. Shore and others (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5

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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/19/2025	AP	Attend meeting with D. Litz, E. Feld, V. Sachdev (W&C), D. MacGreevey, K. McGlynn, M. Gates, A. Panda, J. Amico, R. Komendowski, M. Root (AlixPartners) re: ModivCare settlement deck, presentation on company valuation and strategy	0.9
10/19/2025	DM	Attend meeting with D. Litz, E. Feld, V. Sachdev (W&C), D. MacGreevey, K. McGlynn, M. Gates, A. Panda, J. Amico, R. Komendowski, M. Root (AlixPartners) re: ModivCare settlement deck, presentation on company valuation and strategy	0.9
10/19/2025	JA	Attend meeting with D. Litz, E. Feld, V. Sachdev (W&C), D. MacGreevey, K. McGlynn, M. Gates, A. Panda, J. Amico, R. Komendowski, M. Root (AlixPartners) re: ModivCare settlement deck, presentation on company valuation and strategy	0.9
10/19/2025	KBM	Attend meeting with D. Litz, E. Feld, V. Sachdev (W&C), D. MacGreevey, K. McGlynn, M. Gates, A. Panda, J. Amico, R. Komendowski, M. Root (AlixPartners) re: ModivCare settlement deck, presentation on company valuation and strategy	0.9
10/19/2025	MDG	Attend meeting with D. Litz, E. Feld, V. Sachdev (W&C), D. MacGreevey, K. McGlynn, M. Gates, A. Panda, J. Amico, R. Komendowski, M. Root (AlixPartners) re: ModivCare settlement deck, presentation on company valuation and strategy	0.9
10/19/2025	MR	Attend meeting with D. Litz, E. Feld, V. Sachdev (W&C), D. MacGreevey, K. McGlynn, M. Gates, A. Panda, J. Amico, R. Komendowski, M. Root (AlixPartners) re: ModivCare settlement deck, presentation on company valuation and strategy	0.9
10/19/2025	RK	Attend meeting with D. Litz, E. Feld, V. Sachdev (W&C), D. MacGreevey, K. McGlynn, M. Gates, A. Panda, J. Amico, R. Komendowski, M. Root (AlixPartners) re: ModivCare settlement deck, presentation on company valuation and strategy	0.9
10/20/2025	CH	Attend meeting with S. Greissman, V. Sachdev (W&C); D. MacGreevey, C. Hood, J. Amico, R. Komendowski, M. Root, and J. Tutty (AlixPartners) re: review of valuation analysis embedded in ModivCare settlement deck	0.3
10/20/2025	DM	Attend meeting with S. Greissman, V. Sachdev (W&C); D. MacGreevey, C. Hood, J. Amico, R. Komendowski, M. Root, and J. Tutty (AlixPartners) re: review of valuation analysis embedded in ModivCare settlement deck	0.3
10/20/2025	DM	Call with A. Zatz and V. Sachdev (W&C); D. MacGreevey, J. Amico, R. Komendowski, and J. Tutty (AlixPartners) re: ModivCare settlement deck	1.1
10/20/2025	JA	Call with A. Zatz and V. Sachdev (W&C); D. MacGreevey, J. Amico, R. Komendowski, and J. Tutty (AlixPartners) re: ModivCare settlement deck	1.1
10/20/2025	JA	Attend meeting with S. Greissman, V. Sachdev (W&C); D. MacGreevey, C. Hood, J. Amico, R. Komendowski, M. Root, and J. Tutty (AlixPartners) re: review of valuation analysis embedded in ModivCare settlement deck	0.3
10/20/2025	JT	Call with A. Zatz and V. Sachdev (W&C); D. MacGreevey, J. Amico, R. Komendowski, and J. Tutty (AlixPartners) re: ModivCare settlement deck	1.1

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Meetings & Communication with UCC and Creditors
 Code: 20015424PA0001.1.2

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/20/2025	JT	Attend meeting with S. Greissman, V. Sachdev (W&C); D. MacGreevey, C. Hood, J. Amico, R. Komendowski, M. Root, and J. Tutty (AlixPartners) re: review of valuation analysis embedded in ModivCare settlement deck	0.3
10/20/2025	MR	Attend meeting with S. Greissman, V. Sachdev (W&C); D. MacGreevey, C. Hood, J. Amico, R. Komendowski, M. Root, and J. Tutty (AlixPartners) re: review of valuation analysis embedded in ModivCare settlement deck	0.3
10/20/2025	RK	Call with A. Zatz and V. Sachdev (W&C); D. MacGreevey, J. Amico, R. Komendowski, and J. Tutty (AlixPartners) re: ModivCare settlement deck	1.1
10/20/2025	RK	Attend meeting with S. Greissman, V. Sachdev (W&C); D. MacGreevey, C. Hood, J. Amico, R. Komendowski, M. Root, and J. Tutty (AlixPartners) re: review of valuation analysis embedded in ModivCare settlement deck	0.3
10/21/2025	AP	Meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, C. Hood, R. Komendowski, C. Rubel, and J. Tutty (AlixPartners); D. Mago, D. Litz and S. Greissman (W&C) re: pre-settlement discussion with UCC members	0.9
10/21/2025	CH	Call with D. MacGreevey, A. Panda, J. Amico, C. Hood, R. Komendowski, C. Rubel, and J. Tutty (AlixPartners). Greissman, A. Zatz (W&C), re: review of discussion materials for upcoming UCC meeting, and strategy	0.7
10/21/2025	CH	Meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, C. Hood, R. Komendowski, C. Rubel, and J. Tutty (AlixPartners); D. Mago, D. Litz and S. Greissman (W&C) re: pre-settlement discussion with UCC members	0.9
10/21/2025	CR	Call with D. MacGreevey, A. Panda, J. Amico, C. Hood, R. Komendowski, C. Rubel, and J. Tutty (AlixPartners). Greissman, A. Zatz (W&C), re: review of discussion materials for upcoming UCC meeting, and strategy	0.7
10/21/2025	CR	Meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, C. Hood, R. Komendowski, C. Rubel, and J. Tutty (AlixPartners); D. Mago, D. Litz and S. Greissman (W&C) re: pre-settlement discussion with UCC members	0.9
10/21/2025	CR	Participate in a call with D. MacGreevey, J. Amico, M. Gates, C Rubel, J. Lee, (AlixPartners) and C. Shore and others (W&C) re: settlement meeting and other case matters	0.6
10/21/2025	DM	Participate in a call with D. MacGreevey, J. Amico, M. Gates, C Rubel, J. Lee, (AlixPartners) and C. Shore and others (W&C) re: settlement meeting and other case matters	0.6
10/21/2025	DM	Meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, C. Hood, R. Komendowski, C. Rubel, and J. Tutty (AlixPartners); D. Mago, D. Litz and S. Greissman (W&C) re: pre-settlement discussion with UCC members	0.9
10/21/2025	DM	Call with D. MacGreevey, A. Panda, J. Amico, C. Hood, R. Komendowski, C. Rubel, and J. Tutty (AlixPartners). Greissman, A. Zatz (W&C), re: review of discussion materials for upcoming UCC meeting, and strategy	0.7
10/21/2025	GM	Meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, C. Hood, R. Komendowski, C. Rubel, and J. Tutty (AlixPartners); D. Mago, D. Litz and S. Greissman (W&C) re: pre-settlement discussion with UCC members	0.9
10/21/2025	JA	Call with D. MacGreevey, A. Panda, J. Amico, C. Hood, R. Komendowski, C. Rubel, and J. Tutty (AlixPartners). Greissman, A. Zatz (W&C), re: review of discussion materials for upcoming UCC meeting, and strategy	0.7

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Meetings & Communication with UCC and Creditors
 Code: 20015424PA0001.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/21/2025	JA	Meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, C. Hood, R. Komendowski, C. Rubel, and J. Tutty (AlixPartners); D. Mago, D. Litz and S. Greissman (W&C) re: pre-settlement discussion with UCC members	0.9
10/21/2025	JA	Participate in a call with D. MacGreevey, J. Amico, M. Gates, C Rubel, J. Lee, (AlixPartners) and C. Shore and others (W&C) re: settlement meeting and other case matters	0.6
10/21/2025	JT	Call with D. MacGreevey, A. Panda, J. Amico, C. Hood, R. Komendowski, C. Rubel, and J. Tutty (AlixPartners). Greissman, A. Zatz (W&C), re: review of discussion materials for upcoming UCC meeting, and strategy	0.7
10/21/2025	JT	Meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, C. Hood, R. Komendowski, C. Rubel, and J. Tutty (AlixPartners); D. Mago, D. Litz and S. Greissman (W&C) re: pre-settlement discussion with UCC members	0.9
10/21/2025	JL	Participate in a call with D. MacGreevey, J. Amico, M. Gates, C Rubel, J. Lee, (AlixPartners) and C. Shore and others (W&C) re: settlement meeting and other case matters	0.6
10/21/2025	MDG	Participate in a call with D. MacGreevey, J. Amico, M. Gates, C Rubel, J. Lee, (AlixPartners) and C. Shore and others (W&C) re: settlement meeting and other case matters	0.6
10/21/2025	MDG	Call with D. MacGreevey, A. Panda, J. Amico, C. Hood, R. Komendowski, C. Rubel, and J. Tutty (AlixPartners). Greissman, A. Zatz (W&C), re: review of discussion materials for upcoming UCC meeting, and strategy	0.7
10/21/2025	RK	Call with D. MacGreevey, A. Panda, J. Amico, C. Hood, R. Komendowski, C. Rubel, and J. Tutty (AlixPartners). Greissman, A. Zatz (W&C), re: review of discussion materials for upcoming UCC meeting, and strategy	0.7
10/21/2025	RK	Meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, C. Hood, R. Komendowski, C. Rubel, and J. Tutty (AlixPartners); D. Mago, D. Litz and S. Greissman (W&C) re: pre-settlement discussion with UCC members	0.9
10/23/2025	AP	Call with K. McGlynn, D. MacGreevey, J. Amico, M. Gates, R. Komendowski, G. Magrisi, A. Panda (AlixPartners); M. Root (Jenner & Block); A. Zatz and D. Litz (W&C) and others re: updates and strategy	0.5
10/23/2025	CH	Call with M. Gates, T. Prince, C. Hood (AlixPartners) and V. Sachdev (W&C) re: claims analysis by entity	0.2
10/23/2025	CR	Attend meeting with C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, K. McGlynn, J. Amico, M. Gates, C. Rubel (AlixPartners) re: ModivCare UCC professionals work plan coordination and strategy	0.4
10/23/2025	DM	Attend meeting with C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, K. McGlynn, J. Amico, M. Gates, C. Rubel (AlixPartners) re: ModivCare UCC professionals work plan coordination and strategy	0.4
10/23/2025	DM	Call with K. McGlynn, D. MacGreevey, J. Amico, M. Gates, R. Komendowski, G. Magrisi, A. Panda (AlixPartners); M. Root (Jenner & Block); A. Zatz and D. Litz (W&C) and others re: updates and strategy	0.5
10/23/2025	GM	Call with K. McGlynn, D. MacGreevey, J. Amico, M. Gates, R. Komendowski, G. Magrisi, A. Panda (AlixPartners); M. Root (Jenner & Block); A. Zatz and D. Litz (W&C) and others re: updates and strategy	0.5

AlixPartners

ModivCare Inc., et al.
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 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Meetings & Communication with UCC and Creditors
 Code: 20015424PA0001.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/23/2025	JA	Attend meeting with C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, K. McGlynn, J. Amico, M. Gates, C. Rubel (AlixPartners) re: ModivCare UCC professionals work plan coordination and strategy	0.4
10/23/2025	JA	Call with K. McGlynn, D. MacGreevey, J. Amico, M. Gates, R. Komendowski, G. Magrisi, A. Panda (AlixPartners); M. Root (Jenner & Block); A. Zatz and D. Litz (W&C) and others re: updates and strategy	0.5
10/23/2025	JT	Call with K. McGlynn, D. MacGreevey, J. Amico, M. Gates, R. Komendowski, G. Magrisi, A. Panda (AlixPartners); M. Root (Jenner & Block); A. Zatz and D. Litz (W&C) and others re: updates and strategy	0.5
10/23/2025	KBM	Attend meeting with C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, K. McGlynn, J. Amico, M. Gates, C. Rubel (AlixPartners) re: ModivCare UCC professionals work plan coordination and strategy	0.4
10/23/2025	KBM	Call with K. McGlynn, D. MacGreevey, J. Amico, M. Gates, R. Komendowski, G. Magrisi, A. Panda (AlixPartners); M. Root (Jenner & Block); A. Zatz and D. Litz (W&C) and others re: updates and strategy	0.5
10/23/2025	MDG	Attend meeting with C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, K. McGlynn, J. Amico, M. Gates, C. Rubel (AlixPartners) re: ModivCare UCC professionals work plan coordination and strategy	0.4
10/23/2025	MDG	Call with M. Gates, T. Prince, C. Hood (AlixPartners) and V. Sachdev (W&C) re: claims analysis by entity	0.2
10/23/2025	RK	Call with J. Amico, M. Gates, R. Komendowski, and C. Hood (AlixPartners) re: allocation of value by entity	0.2
10/23/2025	RK	Call with K. McGlynn, D. MacGreevey, J. Amico, M. Gates, R. Komendowski, G. Magrisi, A. Panda (AlixPartners); M. Root (Jenner & Block); A. Zatz and D. Litz (W&C) and others re: updates and strategy	0.5
10/23/2025	TGP	Call with M. Gates, T. Prince, C. Hood (AlixPartners) and V. Sachdev (W&C) re: claims analysis by entity	0.2
10/28/2025	AP	Attend meeting with C. Shore, J. Zakia, A. Zatz (W&C), D. MacGreevey, J. Amico, M. Gates, R. Komendowski, K. McGlynn, A. Panda, C Rubel, J. Lee (AlixPartners) re: ModivCare UCC professionals work plan, upcoming meeting with Committee and strategy	0.4
10/28/2025	CR	Attend meeting with C. Shore, J. Zakia, A. Zatz (W&C), D. MacGreevey, J. Amico, M. Gates, R. Komendowski, K. McGlynn, A. Panda, C Rubel, J. Lee (AlixPartners) re: ModivCare UCC professionals work plan, upcoming meeting with Committee and strategy	0.4
10/28/2025	DM	Attend meeting with C. Shore, J. Zakia, A. Zatz (W&C), D. MacGreevey, J. Amico, M. Gates, R. Komendowski, K. McGlynn, A. Panda, C Rubel, J. Lee (AlixPartners) re: ModivCare UCC professionals work plan, upcoming meeting with Committee and strategy	0.4
10/28/2025	JA	Attend meeting with C. Shore, J. Zakia, A. Zatz (W&C), D. MacGreevey, J. Amico, M. Gates, R. Komendowski, K. McGlynn, A. Panda, C Rubel, J. Lee (AlixPartners) re: ModivCare UCC professionals work plan, upcoming meeting with Committee and strategy	0.4

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 Denver, CO 80237

Re: Meetings & Communication with UCC and Creditors
 Code: 20015424PA0001.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/28/2025	JL	Attend meeting with C. Shore, J. Zakia, A. Zatz (W&C), D. MacGreevey, J. Amico, M. Gates, R. Komendowski, K. McGlynn, A. Panda, C Rubel, J. Lee (AlixPartners) re: ModivCare UCC professionals work plan, upcoming meeting with Committee and strategy	0.4
10/28/2025	KBM	Attend meeting with C. Shore, J. Zakia, A. Zatz (W&C), D. MacGreevey, J. Amico, M. Gates, R. Komendowski, K. McGlynn, A. Panda, C Rubel, J. Lee (AlixPartners) re: ModivCare UCC professionals work plan, upcoming meeting with Committee and strategy	0.4
10/28/2025	MDG	Attend meeting with C. Shore, J. Zakia, A. Zatz (W&C), D. MacGreevey, J. Amico, M. Gates, R. Komendowski, K. McGlynn, A. Panda, C Rubel, J. Lee (AlixPartners) re: ModivCare UCC professionals work plan, upcoming meeting with Committee and strategy	0.4
10/28/2025	RK	Attend meeting with C. Shore, J. Zakia, A. Zatz (W&C), D. MacGreevey, J. Amico, M. Gates, R. Komendowski, K. McGlynn, A. Panda, C Rubel, J. Lee (AlixPartners) re: ModivCare UCC professionals work plan, upcoming meeting with Committee and strategy	0.4
10/29/2025	KBM	Review updates from Committee Counsel	0.4
10/30/2025	AP	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Lee, G. Magrisi (AlixPartners) and A. Zatz, S. Greissman, C. Shore, and others (W&C) re: prepare for upcoming Committee call	0.4
10/30/2025	AP	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.6
10/30/2025	CH	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.6
10/30/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Lee, G. Magrisi (AlixPartners) and A. Zatz, S. Greissman, C. Shore, and others (W&C) re: prepare for upcoming Committee call	0.4
10/30/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.6
10/30/2025	GM	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Lee, G. Magrisi (AlixPartners) and A. Zatz, S. Greissman, C. Shore, and others (W&C) re: prepare for upcoming Committee call	0.4
10/30/2025	GM	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.6
10/30/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Lee, G. Magrisi (AlixPartners) and A. Zatz, S. Greissman, C. Shore, and others (W&C) re: prepare for upcoming Committee call	0.4

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Re: Meetings & Communication with UCC and Creditors
 Code: 20015424PA0001.1.2

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/30/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.6
10/30/2025	JL	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.6
10/30/2025	JL	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Lee, G. Magrisi (AlixPartners) and A. Zatz, S. Greissman, C. Shore, and others (W&C) re: prepare for upcoming Committee call	0.4
10/30/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Lee, G. Magrisi (AlixPartners) and A. Zatz, S. Greissman, C. Shore, and others (W&C) re: prepare for upcoming Committee call	0.4
10/30/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.6
10/30/2025	MDG	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Lee, G. Magrisi (AlixPartners) and A. Zatz, S. Greissman, C. Shore, and others (W&C) re: prepare for upcoming Committee call	0.4
10/30/2025	MDG	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.6
10/30/2025	MDG	Correspondence with W&C re: lien challenge due diligence	0.4
10/30/2025	RK	Call with D. MacGreevey, K. McGlynn, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Lee, G. Magrisi (AlixPartners) and A. Zatz, S. Greissman, C. Shore, and others (W&C) re: prepare for upcoming Committee call	0.4
10/30/2025	RK	Call with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.6
Total Professional Hours			<u><u>93.1</u></u>

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Re: Meetings & Communication with UCC and Creditors
 Code: 20015424PA0001.1.2

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	10.4	\$ 15,184.00
Kathryn B McGlynn	\$1,415	6.7	9,480.50
Marc Brown	\$1,415	0.4	566.00
Greg Magrisi	\$1,250	4.4	5,500.00
Christopher Rubel	\$1,225	5.2	6,370.00
Jerry Wang	\$1,225	1.3	1,592.50
Johnny Lee	\$1,225	4.9	6,002.50
Ashutosh Panda	\$1,150	8.1	9,315.00
Joel Amico	\$1,150	13.2	15,180.00
Matthew D Gates	\$1,120	9.9	11,088.00
Ryan Komendowski	\$1,080	10.6	11,448.00
Matthew Root	\$1,000	6.5	6,500.00
John Tutty	\$950	4.4	4,180.00
Thomas G Prince	\$950	0.2	190.00
Chase Hood	\$850	6.4	5,440.00
Lucas Lovatto	\$835	0.5	417.50
Total Professional Hours and Fees		93.1	\$ 108,454.00



ModivCare Inc., et al.
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 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Prepare Committee Presentations
 Code: 20015424PA0001.1.3

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/01/2025	JA	Draft Committee materials re case update and cash flows	1.2
10/01/2025	MDG	Prepare for oral presentation to Committee	0.5
10/01/2025	TGP	Create slides summarizing analysis of the Debtors' liquidity through week ended September 21st	0.6
10/02/2025	DM	Provide comments on draft presentation to ModivCare UCC re: weekly updates	0.8
10/02/2025	KBM	Finalize weekly committee update presentation	0.6
10/02/2025	KBM	Prepare for weekly committee presentation	0.6
10/02/2025	MDG	Prepare for oral presentation to Committee on SOFA/SOAL analysis	0.8
10/02/2025	TGP	Update weekly presentation for call with Committee members based on internal comments	0.5
10/03/2025	JA	Draft of preliminary materials for Committee meeting	0.7
10/06/2025	TGP	Update weekly presentation slides re: the Debtors' liquidity and performance	0.8
10/08/2025	JA	Draft materials for UCC committee meeting	1.3
10/08/2025	MDG	Follow up on Committee materials re: ordinary course professionals motion	0.6
10/08/2025	MDG	Update Committee presentation materials	1.7
10/08/2025	TGP	Update weekly presentation slides for call with Committee members	0.6
10/09/2025	DM	Provide comments on draft presentation to ModivCare UCC re: weekly updates	0.7
10/09/2025	JA	Draft of slides and perform edits to Committee presentation	1.0
10/09/2025	KBM	Finalize weekly Committee update presentation	0.6
10/09/2025	MDG	Prepare for oral presentation to Committee meeting	0.5
10/10/2025	CC	Begin to frame thesis and support of alternative case in presentation format	2.6
10/10/2025	DM	Provide comments on draft presentation to ModivCare UCC re: weekly updates	0.5
10/13/2025	CH	Draft materials for upcoming Committee call re: revised DIP budget and liquidity	1.3
10/13/2025	CH	Draft updates to UCC materials re: revised budget to incorporate comments from J. Amico (AlixPartners)	0.6
10/13/2025	CC	Update presentation outline based on valuation and other industry news	1.4
10/14/2025	CH	Draft updates to Committee materials re: revised DIP budget to incorporate new materials from FTI	0.9
10/15/2025	CC	Review weekly presentation for edits	0.2
10/15/2025	DM	Review draft presentation to ModivCare UCC re: weekly updates	0.6
10/15/2025	JA	Prepare weekly committee update materials	1.3
10/16/2025	KBM	Review weekly update presentation to the Committee	0.7
10/17/2025	JA	Draft of slides for upcoming settlement discussions	1.0
10/20/2025	DM	Review draft presentation to ModivCare UCC re: settlement strategy	1.0
10/20/2025	JA	Draft of material outline and additional analysis required for UCC meeting	1.2
10/21/2025	JA	Prepare slides for Committee re upcoming settlement discussions	1.5
10/22/2025	JA	Prepare materials for Committee meeting	1.5
10/23/2025	DM	Provide comments on draft presentation to ModivCare UCC re: weekly updates and settlement progression	0.7
10/23/2025	JA	Draft of Committee materials re settlement update and next steps	1.5
10/23/2025	KBM	Review changes to weekly Committee update presentation	0.2
10/29/2025	CH	Prepare shell presentation of claims analysis for upcoming Committee meeting	1.1
10/29/2025	DM	Review and provide comments to presentation to ModivCare UCC re: weekly updates	0.5

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Prepare Committee Presentations
 Code: 20015424PA0001.1.3

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/29/2025	JA	Draft of update materials for meeting with Committee including various recovery scenarios and liquidity update	2.0
10/30/2025	CH	Prepare demonstratives and commentary for claims analysis presentation	2.2
10/30/2025	JA	Revisions to Committee materials based on comments received	0.5
10/30/2025	KBM	Review weekly presentation to the Committee	0.7
Total Professional Hours			<u>39.8</u>

AlixPartners

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 Denver, CO 80237

Re: Prepare Committee Presentations
 Code: 20015424PA0001.1.3

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	4.8	\$ 7,008.00
Kathryn B McGlynn	\$1,415	3.4	4,811.00
Joel Amico	\$1,150	14.7	16,905.00
Matthew D Gates	\$1,120	4.1	4,592.00
Thomas G Prince	\$950	2.5	2,375.00
Christopher Cuomo	\$910	4.2	3,822.00
Chase Hood	\$850	6.1	5,185.00
Total Professional Hours and Fees		39.8	\$ 44,698.00



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Meetings & Communication with Debtors
 Code: 20015424PA0001.1.4

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/02/2025	MDG	Correspondence with FTI re: diligence list	0.5
10/06/2025	JW	Review business plan evaluation	1.1
10/07/2025	AP	Call with K. McGlynn, J. Lee, J. Amico, M. Gates, R. Komendowski, A. Panda, T. Prince, C. Hood, S. Clark, L. Lovatto (AlixPartners), C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.8
10/07/2025	CH	Call with K. McGlynn, J. Lee, J. Wang, J. Amico, M. Gates, R. Komendowski, A. Panda, T. Prince, C. Hood, S. Clark, L. Lovatto (AlixPartners), C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.8
10/07/2025	JA	Call with K. McGlynn, J. Lee, J. Wang, J. Amico, M. Gates, R. Komendowski, A. Panda, T. Prince, C. Hood, S. Clark, L. Lovatto (AlixPartners), C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.8
10/07/2025	JL	Call with K. McGlynn, J. Lee, J. Wang, J. Amico, M. Gates, R. Komendowski, A. Panda, T. Prince, C. Hood, S. Clark, L. Lovatto (AlixPartners), C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.8
10/07/2025	KBM	Call with K. McGlynn, J. Lee, J. Wang, J. Amico, M. Gates, R. Komendowski, A. Panda, T. Prince, C. Hood, S. Clark, L. Lovatto (AlixPartners), C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.8
10/07/2025	LL	Call with K. McGlynn, J. Lee, J. Wang, J. Amico, M. Gates, R. Komendowski, A. Panda, T. Prince, C. Hood, S. Clark, L. Lovatto (AlixPartners), C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.8
10/07/2025	MDG	Call with K. McGlynn, J. Lee, J. Wang, J. Amico, M. Gates, R. Komendowski, A. Panda, T. Prince, C. Hood, S. Clark, L. Lovatto (AlixPartners), C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.8
10/07/2025	RK	Call with K. McGlynn, J. Lee, J. Wang, J. Amico, M. Gates, R. Komendowski, A. Panda, T. Prince, C. Hood, S. Clark, L. Lovatto (AlixPartners), C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.8
10/07/2025	SC	Call with K. McGlynn, J. Lee, J. Wang, J. Amico, M. Gates, R. Komendowski, A. Panda, T. Prince, C. Hood, S. Clark, L. Lovatto (AlixPartners), C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.8
10/07/2025	TGP	Call with K. McGlynn, J. Lee, J. Wang, J. Amico, M. Gates, R. Komendowski, A. Panda, T. Prince, C. Hood, S. Clark, L. Lovatto (AlixPartners), C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.8
10/09/2025	AP	Call with C. Shandler, J. Shapiro, and others (FTI), T. Roberts and others (Moelis), J. Amico, S. Clark, C. Cuomo, M. Gates, C. Hood, R. Komendowski, L. Lovatto, A. Panda, M. Root, C. Rubel, J. Tutty (AlixPartners) re: business plan, outstanding diligence requests, status of providing documents, and next steps	0.7
10/09/2025	CH	Call with C. Shandler, J. Shapiro, and others (FTI), T. Roberts and others (Moelis), J. Amico, S. Clark, C. Cuomo, M. Gates, C. Hood, R. Komendowski, L. Lovatto, A. Panda, M. Root, C. Rubel, J. Tutty (AlixPartners) re: business plan, outstanding diligence requests, status of providing documents, and next steps	0.7

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Meetings & Communication with Debtors
 Code: 20015424PA0001.1.4

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/09/2025	CC	Call with C. Shandler, J. Shapiro, and others (FTI), T. Roberts and others (Moelis), J. Amico, S. Clark, C. Cuomo, M. Gates, C. Hood, R. Komendowski, L. Lovatto, A. Panda, M. Root, C. Rubel, J. Tutty (AlixPartners) re: business plan, outstanding diligence requests, status of providing documents, and next steps	0.7
10/09/2025	CR	Call with C. Shandler, J. Shapiro, and others (FTI), T. Roberts and others (Moelis), J. Amico, S. Clark, C. Cuomo, M. Gates, C. Hood, R. Komendowski, L. Lovatto, A. Panda, M. Root, C. Rubel, J. Tutty (AlixPartners) re: business plan, outstanding diligence requests, status of providing documents, and next steps	0.7
10/09/2025	JA	Call with C. Shandler, J. Shapiro, and others (FTI), T. Roberts and others (Moelis), J. Amico, S. Clark, C. Cuomo, M. Gates, C. Hood, R. Komendowski, L. Lovatto, A. Panda, M. Root, C. Rubel, J. Tutty (AlixPartners) re: business plan, outstanding diligence requests, status of providing documents, and next steps	0.7
10/09/2025	JT	Call with C. Shandler, J. Shapiro, and others (FTI), T. Roberts and others (Moelis), J. Amico, S. Clark, C. Cuomo, M. Gates, C. Hood, R. Komendowski, L. Lovatto, A. Panda, M. Root, C. Rubel, J. Tutty (AlixPartners) re: business plan, outstanding diligence requests, status of providing documents, and next steps	0.7
10/09/2025	LL	Call with C. Shandler, J. Shapiro, and others (FTI), T. Roberts and others (Moelis), J. Amico, S. Clark, C. Cuomo, M. Gates, C. Hood, R. Komendowski, L. Lovatto, A. Panda, M. Root, C. Rubel, J. Tutty (AlixPartners) re: business plan, outstanding diligence requests, status of providing documents, and next steps.	0.7
10/09/2025	MDG	Call with C. Shandler, J. Shapiro, and others (FTI), T. Roberts and others (Moelis), J. Amico, S. Clark, C. Cuomo, M. Gates, C. Hood, R. Komendowski, L. Lovatto, A. Panda, M. Root, C. Rubel, J. Tutty (AlixPartners) re: business plan, outstanding diligence requests, status of providing documents, and next steps	0.7
10/09/2025	MDG	Correspondence with FTI re: datasite access for W&C team	0.3
10/09/2025	MR	Call with C. Shandler, J. Shapiro, and others (FTI), T. Roberts and others (Moelis), J. Amico, S. Clark, C. Cuomo, M. Gates, C. Hood, R. Komendowski, L. Lovatto, A. Panda, M. Root, C. Rubel, J. Tutty (AlixPartners) re: business plan, outstanding diligence requests, status of providing documents, and next steps	0.7
10/09/2025	RK	Call with C. Shandler, J. Shapiro, and others (FTI), T. Roberts and others (Moelis), J. Amico, S. Clark, C. Cuomo, M. Gates, C. Hood, R. Komendowski, L. Lovatto, A. Panda, M. Root, C. Rubel, J. Tutty (AlixPartners) re: business plan, outstanding diligence requests, status of providing documents, and next steps	0.7

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Meetings & Communication with Debtors
 Code: 20015424PA0001.1.4

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/09/2025	TGP	Call with C. Shandler, J. Shapiro, and others (FTI), T. Roberts and others (Moelis), J. Amico, S. Clark, C. Cuomo, M. Gates, C. Hood, R. Komendowski, L. Lovatto, A. Panda, M. Root, C. Rubel, J. Tutty (AlixPartners) re: business plan, outstanding diligence requests, status of providing documents, and next steps	0.7
10/13/2025	MDG	Correspondence with Moelis re: dataroom additional participant	0.2
10/14/2025	AP	Call with K. McGlynn, J. Lee, J. Wang, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood, S. Clark, L. Lovatto (AlixPartners), C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.4
10/14/2025	CH	Call with K. McGlynn, J. Lee, J. Wang, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood, S. Clark, L. Lovatto (AlixPartners), C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.4
10/14/2025	CR	Call with K. McGlynn, J. Lee, J. Wang, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood, S. Clark, L. Lovatto (AlixPartners), C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.4
10/14/2025	JW	Call with K. McGlynn, J. Lee, J. Wang, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood, S. Clark, L. Lovatto (AlixPartners), C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.4
10/14/2025	JA	Call with K. McGlynn, J. Lee, J. Wang, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood, S. Clark, L. Lovatto (AlixPartners), C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.4
10/14/2025	JT	Call with K. McGlynn, J. Lee, J. Wang, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood, S. Clark, L. Lovatto (AlixPartners), C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.4
10/14/2025	JL	Call with K. McGlynn, J. Lee, J. Wang, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood, S. Clark, L. Lovatto (AlixPartners), C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.4
10/14/2025	KBM	Call with K. McGlynn, J. Lee, J. Wang, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood, S. Clark, L. Lovatto (AlixPartners), C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.4
10/14/2025	LL	Call with K. McGlynn, J. Lee, J. Wang, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood, S. Clark, L. Lovatto (AlixPartners), C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.4

AlixPartners

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 6900 E. Layton Avenue, Suite 1100 & 1200
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Re: Meetings & Communication with Debtors
 Code: 20015424PA0001.1.4

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/14/2025	MDG	Call with K. McGlynn, J. Lee, J. Wang, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood, S. Clark, L. Lovatto (AlixPartners), C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.4
10/14/2025	RK	Call with K. McGlynn, J. Lee, J. Wang, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood, S. Clark, L. Lovatto (AlixPartners), C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.4
10/14/2025	SC	Call with K. McGlynn, J. Lee, J. Wang, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood, S. Clark, L. Lovatto (AlixPartners), C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.4
10/16/2025	AP	Participate in a call with A. Panda, G. Magrisi, J. Lee, D. MacGreevey, R. Komendowski, J. Amico, S. Clark, L. Lovatto and C. Cuomo (AlixPartners), C. Shore and others (W&C), K. Shepard and others (ModivCare), C. Shandler and others (FTI), A. Magana and others (Moelis), B. Marks and others (Latham), and L. Henrikson and others (Paul Hastings) re: management call, review of NEMT	2.1
10/16/2025	AP	Participate in a call with K. McGlynn, J. Lee, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood, (AlixPartners), C. Shore and other (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson and others (Moelis) re: outstanding diligence requests	0.5
10/16/2025	AP	Participate in a call with S. Kern (ModivCare); D. MacGreevey, J. Lee, P. Ash, J. Amico, C. Rubel, R. Komendowski, J. Tutty (AlixPartners); A. Chase (W&C); B. Marks (Latham) and others re: Q1 '25 debt transactions and sale processes for the PCS and RPM business segments	2.0
10/16/2025	CH	Call with K. McGlynn, J. Lee, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood, (AlixPartners), C. Shore and other (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson and others (Moelis) re: outstanding diligence requests	0.5
10/16/2025	CC	Participate in a call with A. Panda, G. Magrisi, J. Lee, D. MacGreevey, R. Komendowski, J. Amico, S. Clark, L. Lovatto and C. Cuomo (AlixPartners), C. Shore and others (W&C), K. Shepard and others (ModivCare), C. Shandler and others (FTI), A. Magana and others (Moelis), B. Marks and others (Latham), and L. Henrikson and others (Paul Hastings) re: management call, review of NEMT	2.1
10/16/2025	CR	Call with K. McGlynn, J. Lee, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood, (AlixPartners), C. Shore and other (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson and others (Moelis) re: outstanding diligence requests	0.5
10/16/2025	CR	Participate in a call with S. Kern (ModivCare); D. MacGreevey, J. Lee, P. Ash, J. Amico, C. Rubel, R. Komendowski, J. Tutty (AlixPartners); A. Chase (W&C); B. Marks (Latham) and others re: Q1 '25 debt transactions and sale processes for the PCS and RPM business segments	2.0

AlixPartners

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 6900 E. Layton Avenue, Suite 1100 & 1200
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Re: Meetings & Communication with Debtors
 Code: 20015424PA0001.1.4

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/16/2025	DM	Participate in a call with A. Panda, G. Magrisi, J. Lee, D. MacGreevey, R. Komendowski, J. Amico, S. Clark, L. Lovatto and C. Cuomo (AlixPartners), C. Shore and others (W&C), K. Shepard and others (ModivCare), C. Shandler and others (FTI), A. Magana and others (Moelis), B. Marks and others (Latham), and L. Henrikson and others (Paul Hastings) re: management call, review of NEMT	2.1
10/16/2025	DM	Participate in a call with S. Kern (ModivCare); D. MacGreevey, J. Lee, P. Ash, J. Amico, C. Rubel, R. Komendowski, J. Tutty (AlixPartners); A. Chase (W&C); B. Marks (Latham) and others re: Q1'25 debt transactions and sale processes for the PCS and RPM business segments	2.0
10/16/2025	GM	Participate in a call with A. Panda, G. Magrisi, J. Lee, D. MacGreevey, R. Komendowski, J. Amico, S. Clark, L. Lovatto and C. Cuomo (AlixPartners), C. Shore and others (W&C), K. Shepard and others (ModivCare), C. Shandler and others (FTI), A. Magana and others (Moelis), B. Marks and others (Latham), and L. Henrikson and others (Paul Hastings) re: management call, review of NEMT	2.1
10/16/2025	JA	Call with K. McGlynn, J. Lee, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood, (AlixPartners), C. Shore and other (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson and others (Moelis) re: outstanding diligence requests	0.5
10/16/2025	JA	Participate in a call with S. Kern (ModivCare); D. MacGreevey, J. Lee, P. Ash, J. Amico, C. Rubel, R. Komendowski, J. Tutty (AlixPartners); A. Chase (W&C); B. Marks (Latham) and others re: Q1'25 debt transactions and sale processes for the PCS and RPM business segments	2.0
10/16/2025	JA	Participate in a call with A. Panda, G. Magrisi, J. Lee, D. MacGreevey, R. Komendowski, J. Amico, S. Clark, L. Lovatto and C. Cuomo (AlixPartners), C. Shore and others (W&C), K. Shepard and others (ModivCare), C. Shandler and others (FTI), A. Magana and others (Moelis), B. Marks and others (Latham), and L. Henrikson and others (Paul Hastings) re: management call, review of NEMT	2.1
10/16/2025	JT	Call with K. McGlynn, J. Lee, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood, (AlixPartners), C. Shore and other (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson and others (Moelis) re: outstanding diligence requests	0.5
10/16/2025	JT	Participate in a call with S. Kern (ModivCare); D. MacGreevey, J. Lee, P. Ash, J. Amico, C. Rubel, R. Komendowski, J. Tutty (AlixPartners); A. Chase (W&C); B. Marks (Latham) and others re: Q1'25 debt transactions and sale processes for the PCS and RPM business segments	2.0
10/16/2025	JL	Call with K. McGlynn, J. Lee, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood, (AlixPartners), C. Shore and other (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson and others (Moelis) re: outstanding diligence requests	0.5
10/16/2025	JL	Participate in a call with S. Kern (ModivCare); D. MacGreevey, J. Lee, P. Ash, J. Amico, C. Rubel, R. Komendowski, J. Tutty (AlixPartners); A. Chase (W&C); B. Marks (Latham) and others re: Q1'25 debt transactions and sale processes for the PCS and RPM business segments	2.0

AlixPartners

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 6900 E. Layton Avenue, Suite 1100 & 1200
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Re: Meetings & Communication with Debtors
 Code: 20015424PA0001.1.4

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/16/2025	JL	Participate in a call with A. Panda, G. Magrisi, D. MacGreevey, R. Komendowski, J. Amico, S. Clark, L. Lovatto and C. Cuomo (AlixPartners), C. Shore and others (W&C), K. Shepard and others (ModivCare), C. Shandler and others (FTI), A. Magana and others (Moelis), B. Marks and others (Latham), and L. Henrikson and others (Paul Hastings) re: management call, review of NEMT	2.1
10/16/2025	KBM	Call with K. McGlynn, J. Lee, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood, (AlixPartners), C. Shore and other (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson and others (Moelis) re: outstanding diligence requests	0.5
10/16/2025	LL	Participate in a call with A. Panda, G. Magrisi, J. Lee, D. MacGreevey, R. Komendowski, J. Amico, S. Clark, L. Lovatto and C. Cuomo (AlixPartners), C. Shore and others (W&C), K. Shepard and others (ModivCare), C. Shandler and others (FTI), A. Magana and others (Moelis), B. Marks and others (Latham), and L. Henrikson and others (Paul Hastings) re: management call, review of NEMT	2.1
10/16/2025	MDG	Call with K. McGlynn, J. Lee, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood, (AlixPartners), C. Shore and other (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson and others (Moelis) re: outstanding diligence requests	0.5
10/16/2025	RK	Call with K. McGlynn, J. Lee, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood, (AlixPartners), C. Shore and other (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson and others (Moelis) re: outstanding diligence requests	0.5
10/16/2025	RK	Participate in a call with S. Kern (ModivCare); D. MacGreevey, J. Lee, P. Ash, J. Amico, C. Rubel, R. Komendowski, J. Tutty (AlixPartners); A. Chase (W&C); B. Marks (Latham) and others re: Q1 '25 debt transactions and sale processes for the PCS and RPM business segments	2.0
10/16/2025	RK	Participate in a call with A. Panda, G. Magrisi, J. Lee, D. MacGreevey, R. Komendowski, J. Amico, S. Clark, L. Lovatto and C. Cuomo (AlixPartners), C. Shore and others (W&C), K. Shepard and others (ModivCare), C. Shandler and others (FTI), A. Magana and others (Moelis), B. Marks and others (Latham), and L. Henrikson and others (Paul Hastings) re: management call, review of NEMT	2.1
10/16/2025	SC	Participate in a call with A. Panda, G. Magrisi, J. Lee, D. MacGreevey, R. Komendowski, J. Amico, S. Clark, L. Lovatto and C. Cuomo (AlixPartners), C. Shore and others (W&C), K. Shepard and others (ModivCare), C. Shandler and others (FTI), A. Magana and others (Moelis), B. Marks and others (Latham), and L. Henrikson and others (Paul Hastings) re: management call, review of NEMT	2.1
10/17/2025	AP	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, R. Komendowski, J. Amico and C. Cuomo (AlixPartners), C. Shore and others (W&C), C. Shandler and others (FTI), A. Magana and others (Moelis), B. Marks and others (Latham), and L. Henrikson and others (Paul Hastings) re: management call with FTI on forecast and process	1.9

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Meetings & Communication with Debtors
 Code: 20015424PA0001.1.4

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/17/2025	CC	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, R. Komendowski, J. Amico and C. Cuomo (AlixPartners), C. Shore and others (W&C), C. Shandler and others (FTI), A. Magana and others (Moelis), B. Marks and others (Latham), and L. Henrikson and others (Paul Hastings) re: management call with FTI on forecast and process	1.9
10/17/2025	GM	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, R. Komendowski, J. Amico and C. Cuomo (AlixPartners), C. Shore and others (W&C), C. Shandler and others (FTI), A. Magana and others (Moelis), B. Marks and others (Latham), and L. Henrikson and others (Paul Hastings) re: management call with FTI on forecast and process	1.9
10/17/2025	JW	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, R. Komendowski, J. Amico and C. Cuomo (AlixPartners), C. Shore and others (W&C), C. Shandler and others (FTI), A. Magana and others (Moelis), B. Marks and others (Latham), and L. Henrikson and others (Paul Hastings) re: management call with FTI on forecast and process	1.9
10/17/2025	JA	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, R. Komendowski, J. Amico and C. Cuomo (AlixPartners), C. Shore and others (W&C), C. Shandler and others (FTI), A. Magana and others (Moelis), B. Marks and others (Latham), and L. Henrikson and others (Paul Hastings) re: management call with FTI on forecast and process	1.9
10/17/2025	JL	Participate in a call with A. Panda, G. Magrisi, J. Wang, R. Komendowski, J. Amico and C. Cuomo (AlixPartners), C. Shore and others (W&C), C. Shandler and others (FTI), A. Magana and others (Moelis), B. Marks and others (Latham), and L. Henrikson and others (Paul Hastings) re: management call with FTI on forecast and process	1.9
10/17/2025	RK	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, R. Komendowski, J. Amico and C. Cuomo (AlixPartners), C. Shore and others (W&C), C. Shandler and others (FTI), A. Magana and others (Moelis), B. Marks and others (Latham), and L. Henrikson and others (Paul Hastings) re: management call with FTI on forecast and process	1.9
10/21/2025	AP	Call with K. McGlynn, J. Lee, J. Amico, M. Gates, R. Komendowski, A. Panda, C. Hood (AlixPartners), C. Shore and others (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.3
10/21/2025	CH	Call with K. McGlynn, J. Lee, J. Amico, M. Gates, R. Komendowski, A. Panda, C. Hood (AlixPartners), C. Shore and others (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.3
10/21/2025	JA	Call with K. McGlynn, J. Lee, J. Amico, M. Gates, R. Komendowski, A. Panda, C. Hood (AlixPartners), C. Shore and others (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.3

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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/21/2025	JL	Call with K. McGlynn, J. Amico, M. Gates, R. Komendowski, A. Panda, C. Hood (AlixPartners), C. Shore and others (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.3
10/21/2025	KBM	Call with K. McGlynn, J. Lee, J. Amico, M. Gates, R. Komendowski, A. Panda, C. Hood (AlixPartners), C. Shore and others (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.3
10/21/2025	MDG	Call with K. McGlynn, J. Lee, J. Amico, M. Gates, R. Komendowski, A. Panda, C. Hood (AlixPartners), C. Shore and others (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.3
10/21/2025	RK	Call with K. McGlynn, J. Lee, J. Amico, M. Gates, R. Komendowski, A. Panda, C. Hood (AlixPartners), C. Shore and others (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.3
10/23/2025	AP	Participate in a call with K. McGlynn, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood (AlixPartners), L. Miranda and others (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.3
10/23/2025	CH	Call with K. McGlynn, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood (AlixPartners), L. Miranda and others (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.3
10/23/2025	CR	Call with K. McGlynn, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood (AlixPartners), L. Miranda and others (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.3
10/23/2025	JA	Call with K. McGlynn, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood (AlixPartners), L. Miranda and others (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.3
10/23/2025	JT	Call with K. McGlynn, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood (AlixPartners), L. Miranda and others (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.3
10/23/2025	KBM	Call with K. McGlynn, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood (AlixPartners), L. Miranda and others (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.3
10/23/2025	MDG	Call with K. McGlynn, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood (AlixPartners), L. Miranda and others (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.3

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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/23/2025	RK	Call with K. McGlynn, C. Rubel, J. Amico, M. Gates, R. Komendowski, A. Panda, J. Tutty, C. Hood (AlixPartners), L. Miranda and others (W&C), B. Marks and others (Latham) C. Shandler and others (FTI), and A. Carlson (Moelis) re: outstanding diligence requests	0.3
10/27/2025	DM	Emails with J. Shapiro (FTI) and J. Amico re: diligence related to projected ModivCare LC's	0.3
10/28/2025	AP	Call with G. Margrisi, J. Amico, M. Gates, R. Komendowski, A. Panda, C. Hood (AlixPartners), J. Shapiro and others (FTI), and A. Carlson and others (Moelis) re: outstanding diligence requests	0.4
10/28/2025	CH	Call with G. Margrisi, J. Amico, M. Gates, R. Komendowski, A. Panda, C. Hood (AlixPartners), J. Shapiro and others (FTI), and A. Carlson and others (Moelis) re: outstanding diligence requests	0.4
10/28/2025	GM	Call with G. Margrisi, J. Amico, M. Gates, R. Komendowski, A. Panda, C. Hood (AlixPartners), J. Shapiro and others (FTI), and A. Carlson and others (Moelis) re: outstanding diligence requests	0.4
10/28/2025	JA	Call with G. Margrisi, J. Amico, M. Gates, R. Komendowski, A. Panda, C. Hood (AlixPartners), J. Shapiro and others (FTI), and A. Carlson and others (Moelis) re: outstanding diligence requests	0.4
10/28/2025	MDG	Call with G. Margrisi, J. Amico, M. Gates, R. Komendowski, A. Panda, C. Hood (AlixPartners), J. Shapiro and others (FTI), and A. Carlson and others (Moelis) re: outstanding diligence requests	0.4
10/28/2025	RK	Call with G. Margrisi, J. Amico, M. Gates, R. Komendowski, A. Panda, C. Hood (AlixPartners), J. Shapiro and others (FTI), and A. Carlson and others (Moelis) re: outstanding diligence requests	0.4
10/30/2025	AP	Call with R. Komendowski, J. Amico, M. Gates, A. Panda, and J. Tutty (AlixPartners); J. Shapiro (FTI); A. Carlson (Moelis) and others re: outstanding diligence requests	0.3
10/30/2025	JA	Call with R. Komendowski, J. Amico, M. Gates, A. Panda, and J. Tutty (AlixPartners); J. Shapiro (FTI); A. Carlson (Moelis) and others re: outstanding diligence requests	0.3
10/30/2025	JT	Call with R. Komendowski, J. Amico, M. Gates, A. Panda, and J. Tutty (AlixPartners); J. Shapiro (FTI); A. Carlson (Moelis) and others re: outstanding diligence requests	0.3
10/30/2025	MDG	Call with R. Komendowski, J. Amico, M. Gates, A. Panda, and J. Tutty (AlixPartners); J. Shapiro (FTI); A. Carlson (Moelis) and others re: outstanding diligence requests	0.3
10/30/2025	RK	Call with R. Komendowski, J. Amico, M. Gates, A. Panda, and J. Tutty (AlixPartners); J. Shapiro (FTI); A. Carlson (Moelis) and others re: outstanding diligence requests	0.3
Total Professional Hours			82.0

AlixPartners

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 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Meetings & Communication with Debtors
 Code: 20015424PA0001.1.4

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	4.4	\$ 6,424.00
Kathryn B McGlynn	\$1,415	2.3	3,254.50
Greg Magrisi	\$1,250	4.4	5,500.00
Christopher Rubel	\$1,225	3.9	4,777.50
Jerry Wang	\$1,225	3.4	4,165.00
Johnny Lee	\$1,225	8.0	9,800.00
Ashutosh Panda	\$1,150	9.7	11,155.00
Joel Amico	\$1,150	9.7	11,155.00
Matthew D Gates	\$1,120	4.7	5,264.00
Ryan Komendowski	\$1,080	9.7	10,476.00
Matthew Root	\$1,000	0.7	700.00
John Tutty	\$950	4.2	3,990.00
Thomas G Prince	\$950	1.5	1,425.00
Christopher Cuomo	\$910	4.7	4,277.00
Susan Clark	\$910	3.3	3,003.00
Chase Hood	\$850	3.4	2,890.00
Lucas Lovatto	\$835	4.0	3,340.00
Total Professional Hours and Fees		82.0	\$ 91,596.00

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Mediation and Settlement Communications
 Code: 20015424PA0001.1.5

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/20/2025	JT	Develop summary of hurdle analysis for presentation	2.8
10/21/2025	CR	Working session with J. Amico, C. Rubel, R. Komendowski, and J. Tutty (AlixPartners) re: refinement of slides to discuss settlement proposal	1.1
10/21/2025	JA	Working session with J. Amico, C. Rubel, R. Komendowski, and J. Tutty (AlixPartners) re: refinement of slides to discuss settlement proposal	1.1
10/21/2025	JT	Develop slides to illustrate settlement proposals in advance of UCC meeting	2.7
10/21/2025	JT	Working session with J. Amico, C. Rubel, R. Komendowski, and J. Tutty (AlixPartners) re: refinement of slides to discuss settlement proposal	1.1
10/21/2025	RK	Recreation of company waterfall analysis for settlement meeting discussions.	2.8
10/21/2025	RK	Update to analysis for company valuation slides in advance of committee meeting	1.7
10/21/2025	RK	Working session with J. Amico, C. Rubel, R. Komendowski, and J. Tutty (AlixPartners) re: refinement of slides to discuss settlement proposal	1.1
10/22/2025	CR	Call with R. Komendowski, J. Amico, C. Rubel, and J. Tutty (AlixPartners) re: analysis of latest settlement offer	0.5
10/22/2025	CR	Working session with J. Amico, R. Komendowski, C. Rubel, and J. Tutty (AlixPartners) re: finalize slides with a side-by-side comparison of the settlement proposals	0.5
10/22/2025	DM	Attend in person ModivCare settlement meetings with Debtors, Lenders and UCC professionals and principals	5.5
10/22/2025	DM	Review materials presented by Debtors at ModivCare settlement meetings	0.8
10/22/2025	JA	Call with R. Komendowski, J. Amico, C. Rubel, and J. Tutty (AlixPartners) re: analysis of latest settlement offer	0.5
10/22/2025	JA	In person settlement meetings Latham NYC office	5.0
10/22/2025	JA	Working session with J. Amico and J. Tutty (AlixPartners) re: side-by-side comparison of the settlement proposals	1.5
10/22/2025	JA	Working session with J. Amico, R. Komendowski, C. Rubel, and J. Tutty (AlixPartners) re: finalize slides with a side-by-side comparison of the settlement proposals	0.5
10/22/2025	JT	Call with R. Komendowski, J. Amico, C. Rubel, and J. Tutty (AlixPartners) re: analysis of latest settlement offer	0.5
10/22/2025	JT	Refine side-by-side comparison of settlement offers and proposals	2.2
10/22/2025	JT	Working session with J. Amico and J. Tutty (AlixPartners) re: side-by-side comparison of the settlement proposals	1.5
10/22/2025	JT	Working session with J. Amico, R. Komendowski, C. Rubel, and J. Tutty (AlixPartners) re: finalize slides with a side-by-side comparison of the settlement proposals	0.5
10/22/2025	RK	Attend settlement discussions with ModivCare (and advisors), 1L (and advisors), and UCC (and advisors).	5.0
10/22/2025	RK	Call with R. Komendowski, J. Amico, C. Rubel, and J. Tutty (AlixPartners) re: analysis of latest settlement offer	0.5
10/22/2025	RK	Working session with J. Amico, R. Komendowski, C. Rubel, and J. Tutty (AlixPartners) re: finalize slides with a side-by-side comparison of the settlement proposals	0.5
10/29/2025	TGP	Analyze settlement proposals	1.6
Total Professional Hours			41.5

AlixPartners

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Re: Mediation and Settlement Communications
Code: 20015424PA0001.1.5

PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,460	6.3	\$ 9,198.00
Christopher Rubel	\$1,225	2.1	2,572.50
Joel Amico	\$1,150	8.6	9,890.00
Ryan Komendowski	\$1,080	11.6	12,528.00
John Tutty	\$950	11.3	10,735.00
Thomas G Prince	\$950	1.6	1,520.00
Total Professional Hours and Fees		41.5	\$ 46,443.50

AlixPartners

ModivCare Inc., et al.
Attn: Chad J. Shandler, Chief Transformation Officer
6900 E. Layton Avenue, Suite 1100 & 1200
Denver, CO 80237

Re: DIP Financing and Cash Collateral
Code: 20015424PA0001.1.6

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/05/2025	CH	Analyze prepetition vendor payments	0.6
10/10/2025	KBM	Review updated DIP budget	0.7
Total Professional Hours			<u>1.3</u>

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Denver, CO 80237

Re: DIP Financing and Cash Collateral
Code: 20015424PA0001.1.6

PROFESSIONAL	RATE	HOURS	FEES
Kathryn B McGlynn	\$1,415	0.7	\$ 990.50
Chase Hood	\$850	0.6	510.00
Total Professional Hours and Fees		1.3	\$ 1,500.50

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Liquidity and Cash Management
 Code: 20015424PA0001.1.7

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/01/2025	CH	Review liquidity and variance reporting package for week ended 9/21	0.9
10/01/2025	TGP	Analyze the Debtors' actual performance versus budget through week ended September 21st	1.6
10/02/2025	KBM	Review weekly liquidity update analyses	0.6
10/03/2025	JA	Review liquidity and cash reporting results	0.5
10/06/2025	CH	Review variance reporting package for week ended 9/28	0.7
10/06/2025	JA	Analyze latest variance report and draft liquidity diligence questions	0.7
10/06/2025	TGP	Analyze the Debtors' variance report for the period ended September 28th	0.7
10/06/2025	TGP	Draft questions for the Debtors' re: the variance report for the period ended September 28th	0.4
10/09/2025	KBM	Review weekly liquidity analysis update for Committee	0.4
10/10/2025	CH	Analyze revised DIP budget and related assumptions	1.7
10/10/2025	JA	Analyze revised DIP forecast	0.7
10/13/2025	CH	Draft analysis re: bridge between beginning and ending cash in revised DIP budget	1.6
10/13/2025	CH	Draft bridge analysis and related commentary re: overlapping period between filed and revised DIP budgets	1.8
10/13/2025	CH	Draft comparative analysis re: forecasted and actual liquidity	1.4
10/13/2025	CH	Draft diligence questions for FTI re: revised DIP budget and related assumptions	0.7
10/13/2025	JA	Analyze revised 13 week forecast, reconcile to prior and prepare diligence questions	1.2
10/14/2025	CH	Analyze liquidity bridge analysis between filed and revised DIP budget prepared by Debtors	0.8
10/14/2025	CH	Analyze revised emergence cash sources and uses	0.6
10/14/2025	JA	Review revised cash forecast and reconcile changes to prior version	1.3
10/17/2025	CH	Review variance reporting package for week ended 10/12	0.8
10/20/2025	CH	Draft analysis and demonstratives for weekly liquidity reporting	1.3
10/20/2025	CH	Draft diligence questions for FTI re: weekly liquidity reporting	0.3
10/20/2025	JA	Analyze cash scenarios under various scenarios based on latest Debtor's cash reporting	0.5
10/24/2025	CH	Review variance reporting package for week ended 10/19	0.8
10/24/2025	JA	Review various adjustments at effective date and liquidity status	0.6
10/27/2025	CH	Draft analysis and demonstratives for weekly liquidity reporting for upcoming Committee meeting	1.4
10/27/2025	JA	Review latest cash variance reporting, analyze variance and reconcile to original budget	0.7
10/28/2025	JA	Analyze certain emergence liquidity items and scenarios	1.1
10/29/2025	CH	Review surety bond and letter of credit supporting detail	0.5
10/29/2025	JA	Analyze variance reports and determine impact on go forward liquidity	0.5
10/31/2025	JA	Analyze certain contractual surety and LC requirements	0.7
Total Professional Hours			<u>27.5</u>

AlixPartners

ModivCare Inc., et al.
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6900 E. Layton Avenue, Suite 1100 & 1200
Denver, CO 80237

Re: Liquidity and Cash Management
Code: 20015424PA0001.1.7

PROFESSIONAL	RATE	HOURS	FEES
Kathryn B McGlynn	\$1,415	1.0	\$ 1,415.00
Joel Amico	\$1,150	8.5	9,775.00
Thomas G Prince	\$950	2.7	2,565.00
Chase Hood	\$850	15.3	13,005.00
Total Professional Hours and Fees		<u>27.5</u>	<u>\$ 26,760.00</u>



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Business and Strategic Plan
 Code: 20015424PA0001.1.9

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/01/2025	AP	Analyze customer contract attrition and revenue impacts for RPM business for the top 20 contracts	2.8
10/01/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	2.8
10/01/2025	AP	Update Information requests to discuss with Debtor's financial advisor in support of FY26-30 business plan	2.9
10/01/2025	JL	Review data documents and received files and add follow up request items or status inquiry on outstanding items for business plan /financial projections review	1.4
10/01/2025	LL	Analyze service expense as % of revenue data for NEMT, PCS and RPM/Higi to develop hypotheses on performance improvement levers	1.8
10/01/2025	SC	Analyze materials provided by Debtor to formulate additional cost savings opportunities for Business Plan workstream	2.9
10/01/2025	SC	Create slides for initial view point on G&A costs for business plan workstream	2.1
10/01/2025	SC	Gather and analyze financial and headcount data to create slides for initial view point on G&A costs for business plan workstream	1.4
10/01/2025	SC	Research benchmarks and competitor data for hypothesis development for G&A functions as part of business plan workstream.	1.6
10/02/2025	AP	Prepare outline of draft business plan review report re: Debtor's business plan projections filed on 9/23	2.7
10/02/2025	AP	Review cost details and unit cost economics for the NEMT business segment	2.5
10/02/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	2.7
10/02/2025	LL	Conduct initial assessment of segment-level financials and cost allocations; compared plan margins to historical performance and peer benchmarks.	2.8
10/02/2025	LL	Prepare interim report and status updates with market and company research preliminary findings.	0.6
10/02/2025	LL	Research US Home Personal Care Services market to understand historical performance and growth trends for comparison with management's forecast	1.8
10/02/2025	LL	Review management's consolidated business plan and supporting model to identify key assumptions requiring validation; aligned analytical priorities with Managing Director	2.8
10/02/2025	SC	Create slides for initial view point at business level for discussions with UCC.	2.8
10/02/2025	SC	Develop slides for initial view point on G&A costs for business plan workstream	2.6
10/02/2025	SC	Gather and analyze financial data from publicly available sources and provided by Debtor to create model for business plan workstream	2.4
10/02/2025	SC	Review financial and headcount data to create slides for initial view point on G&A costs for business plan workstream	1.4
10/02/2025	TGP	Analyze documents uploaded to data room related to the Debtors' business plan	2.6
10/03/2025	AP	Prepare status dashboard for Information requests to discuss with Debtor's financial advisor in support of FY26-30 business plan	3.1
10/03/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	2.4
10/03/2025	AP	Review new data and files received from Debtor's advisors re: Debtor's business plan projections filed on 9/23	2.9



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Re: Business and Strategic Plan
 Code: 20015424PA0001.1.9

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/03/2025	GM	Call with G Magrisi, J Wang, and A Panda (AlixPartners) re: business plan data review	0.5
10/03/2025	JW	Call with G Magrisi, J Wang, and A Panda (AlixPartners) re: business plan data review	0.5
10/03/2025	LL	Analyze September 2025 YTD third-party spend data to identify spending trends, cost drivers, and potential opportunities for vendor optimization	2.4
10/03/2025	LL	Analyze segment-level P&L and EBITDA bridge to evaluate the validity of management's underlying cost assumptions	1.8
10/03/2025	LL	Develop inferences from historical and trend data for PCS, evaluating revenue, service expense, G&A, Adjusted EBITDA, hours billed, wages, and revenue per hour to identify performance drivers and financial patterns	2.4
10/03/2025	LL	Supported sensitivity analysis of NEMT and PCS service expense based on revised EBITDA scenarios	1.4
10/03/2025	SC	Analyze employee census data provided by Debtors to get functional view of headcount costs for business plan workstream	2.9
10/03/2025	SC	Create slides on initial viewpoint of financials and headcount for discussion with UCC.	2.1
10/03/2025	SC	Develop slides for initial view point on G&A costs for business plan workstream	1.3
10/03/2025	SC	Review financial and headcount data to create slides for initial view point on G&A costs for business plan workstream	1.8
10/06/2025	AP	Call with G. Magrisi, A. Panda, S. Clark, L. Lovatto, J. Wang (AlixPartners) re: business plan evaluation approach, preliminary findings, and next steps	0.5
10/06/2025	AP	Prepare draft outputs from analysis of NEMT revenue, costs and EBITDA performance	2.6
10/06/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	2.6
10/06/2025	AP	Update information requests and status dashboard to discuss with Debtor's financial advisor in support of FY26-30 business plan	1.1
10/06/2025	FC	Research ModivCare and subsidiaries public data from 10-k and social networks to define public employment and compensation detail	1.3
10/06/2025	FC	Evaluate data and summarize comparable employment metrics	0.2
10/06/2025	FC	Analyze ModivCare S&M and G&A profiles from public social network	1.8
10/06/2025	FC	Analyze ModivCare COGS and R&D profiles from public social network.	1.9
10/06/2025	FC	Run code to Merge scraped data.	0.3
10/06/2025	GM	Call with G. Magrisi, A. Panda, S. Clark, L. Lovatto, J. Wang (AlixPartners) re: business plan evaluation approach, preliminary findings, and next steps	0.5
10/06/2025	JW	Call with G. Magrisi, A. Panda, S. Clark, L. Lovatto, J. Wang (AlixPartners) re: business plan evaluation approach, preliminary findings, and next steps	0.5
10/06/2025	LL	Call with G. Magrisi, A. Panda, S. Clark, L. Lovatto, J. Wang (AlixPartners) re: business plan evaluation approach, preliminary findings, and next steps	0.5
10/06/2025	LL	Conduct assessment of indirect-spend categories targeted for tail-spend controller program; identified baseline addressable spend and expected savings rates.	2.5
10/06/2025	LL	Perform detailed variance analysis on NEMT ambulatory segment, comparing actuals vs. forecast and identifying drivers of underperformance.	2.0



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10/06/2025	LL	Updated vendor categorization according to cost center, business unit and expense type across fragmented data received	2.5
10/06/2025	SC	Analyze financial and census data for hypothesis creation as part of business plan workstream.	2.8
10/06/2025	SC	Call with G. Magrisi, A. Panda, S. Clark, L. Lovatto, J. Wang (AlixPartners) re: business plan evaluation approach, preliminary findings, and next steps	0.5
10/06/2025	SC	Create support slides for hypothesis developed for G&A functions	2.9
10/06/2025	SC	Develop savings hypothesis for G&A functions as part of business plan workstream.	1.2
10/06/2025	SC	Review slides for hypothesis developed for G&A functions	2.6
10/06/2025	TGP	Analyze the Debtors' historical financials	2.3
10/06/2025	TGP	Analyze the Debtors' projections	2.9
10/07/2025	AP	Prepare draft outputs from analysis of NEMT revenue, costs and EBITDA performance	2.8
10/07/2025	AP	Review cost details and unit cost economics for the NEMT business segment	2.7
10/07/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	1.8
10/07/2025	FC	Anonymize company data, translate job titles, and process headcount with ML model.	0.8
10/07/2025	FC	Harmonize and clean collected data removing duplicates and mismatched companies	1.1
10/07/2025	FC	Map employees seniority, geocode data, and group profiles by subsidiary.	2.1
10/07/2025	LL	Analyze supplier-rationalization pipeline; flagged categories with overlapping vendors and limited sourcing leverage.	2.8
10/07/2025	LL	Review 2022-2024 10K and 10Q documents re: service expense composition for each business unit and trends.	1.7
10/07/2025	LL	Review supplier data supporting tail-spend program; identified duplicate vendors and low-value POs suitable for consolidation	2.2
10/07/2025	LL	Updated data request after alignment and clarification with Debtor advisors	0.5
10/07/2025	SC	Create support slides for hypothesis developed for G&A functions	2.8
10/07/2025	SC	Develop savings hypothesis for G&A functions as part of business plan workstream.	2.6
10/07/2025	SC	Research benchmarks and competitor data for hypothesis development for G&A functions as part of business plan workstream.	2.9
10/07/2025	SC	Review slides for hypothesis developed for G&A functions	1.8
10/07/2025	TGP	Analyze the Debtors' board materials with respect to budgets and projections	2.4
10/07/2025	TGP	Analyze the Debtors' projections over time and identify changes for reconciliation	2.6
10/08/2025	AP	Prepare draft outputs from analysis of NEMT revenue, costs and EBITDA performance	2.8
10/08/2025	AP	Review cost details and unit cost economics for the PCS business segment	2.7
10/08/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	2.9
10/08/2025	CC	Coordinate responsibilities related to business plan	0.4
10/08/2025	FC	Analyze headcount data comparables	1.0



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10/08/2025	FC	Update classification dataset and generate headcount landscape report.	2.9
10/08/2025	FC	Analyze various compensation data for public sources	0.6
10/08/2025	FC	Integrate labor cost data into the final report.	1.5
10/08/2025	JL	Analyze implied financial performance metrics (margins of business segments, historic trend, and potential impact of united healthcare change to business.	1.2
10/08/2025	JL	Provide comments to team on potential areas to address and priorities for business plan/projections review	0.4
10/08/2025	LL	Analyze NEMT contact-center staffing and fully loaded cost of internal HC vs. contracted BPO operators	1.4
10/08/2025	LL	Develop savings bridge linking tail-spend reduction to forecast SG&A improvements.	2.8
10/08/2025	LL	Research personal care, administrative and call center job descriptions on Debtor's website for job function mapping.	2.0
10/08/2025	LL	Review employee census re: service expense organizations to assess baseline	1.8
10/08/2025	SC	Analyze financial and census data to create G&A function hypotheses as part of business plan workstream.	2.7
10/08/2025	SC	Create support slides for hypothesis developed for G&A functions	2.8
10/08/2025	SC	Develop labor model to analyze census data and create hypotheses for G&A functions	2.3
10/08/2025	SC	Research benchmarks and competitor data for hypothesis development for G&A functions as part of business plan workstream.	2.2
10/08/2025	TGP	Analyze the Debtors' historical financials and prepare supporting slides	2.7
10/08/2025	TGP	Analyze the Debtors' projections over time and identify key drivers	2.4
10/09/2025	AP	Call with A. Panda, J. Lee, S. Clark, L. Lovatto, C. Cuomo, T. Prince (AlixPartners) re: business plan analysis, priority tasks, and next steps	0.7
10/09/2025	AP	Prepare draft outputs from analysis of NEMT revenue, costs and EBITDA performance	2.4
10/09/2025	AP	Review cost details and unit cost economics for the RPM/Higi business segment	2.1
10/09/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	1.5
10/09/2025	CC	Call with A. Panda, J. Lee, S. Clark, L. Lovatto, C. Cuomo, T. Prince (AlixPartners) re: business plan analysis, priority tasks, and next steps	0.7
10/09/2025	CC	Develop question list for Modivcare re: key drivers	2.2
10/09/2025	CC	Participate in a call with A. Panda and C. Cuomo (AlixPartners) re: business plan process	0.4
10/09/2025	CC	Participate in a call with R. Komendowski and C. Cuomo (AlixPartners) re: review of uptier and EBITDA outlook	0.3
10/09/2025	CC	Participate in a call with T. Prince and C. Cuomo (AlixPartners) re: business plan responsibilities	0.5
10/09/2025	CC	Review business plan model drivers and key inputs	2.8
10/09/2025	CC	Review lender presentation, earnings transcripts, and public documents for operating history	2.9
10/09/2025	JL	Add follow up items in tracker for team to address with FTI and Moelis re: the business plan/projections	0.4

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10/09/2025	JL	Call with A. Panda, S. Clark, L. Lovatto, C. Cuomo, T. Prince (AlixPartners) re: business plan analysis, priority tasks, and next steps	0.7
10/09/2025	JL	Provide comments on analysis for projections and identified savings	0.6
10/09/2025	LL	Call with A. Panda, J. Lee, S. Clark, L. Lovatto, C. Cuomo, T. Prince (AlixPartners) re: business plan analysis, priority tasks, and next steps.	0.7
10/09/2025	LL	Evaluate potential cost improvement initiatives for NEMT and PCS contact centers; quantified labor-arbitrage savings and one-time transition costs.	2.2
10/09/2025	LL	Review outsourced labor contracts to compare scope, terms and rates across suppliers	1.4
10/09/2025	LL	Review top outsourced labor vendor contracts re: terms, rates, and structure.	2.0
10/09/2025	LL	Summarize top outsourced labor vendor contracts to compare terms, rates, services provided and contract structures.	1.0
10/09/2025	RK	Participate in a call with R. Komendowski and C. Cuomo (AlixPartners) re: review of uptier and EBITDA outlook	0.3
10/09/2025	SC	Analyze census data and refine data to create baseline as part of business plan workstream.	2.0
10/09/2025	SC	Create labor model based on census data as part of business plan workstream.	2.3
10/09/2025	SC	Research benchmarks and competitor data for hypothesis development for G&A functions as part of business plan workstream.	2.5
10/09/2025	SC	Review labor model based on census data, and research metrics to add as part of business plan workstream.	2.7
10/09/2025	SC	Call with A. Panda, J. Lee, S. Clark, L. Lovatto, C. Cuomo, T. Prince (AlixPartners) re: business plan analysis, priority tasks, and next steps.	0.7
10/09/2025	TGP	Analyze changes in operating expenses over time	2.6
10/09/2025	TGP	Analyze the labor related expenses in projection model	2.8
10/09/2025	TGP	Call with A. Panda, J. Lee, S. Clark, L. Lovatto, C. Cuomo, T. Prince (AlixPartners) re: business plan analysis, priority tasks, and next steps	0.7
10/09/2025	TGP	Participate in a call with T. Prince and C. Cuomo (AlixPartners) re: business plan responsibilities	0.5
10/10/2025	AP	Continue to prepare NEMT Customer Request for Proposal Summary to show the Debtor assumption on request for proposal outcome	2.5
10/10/2025	AP	Prepare NEMT Customer Request for Proposal summary to show key request for proposal milestones, annual contract value, 2025 and 2025 forecast revenue	2.9
10/10/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	2.6
10/10/2025	CC	Respond to D. MacGreevey (AlixPartners) re: contract losses	0.8
10/10/2025	JL	Review business plan and projections	0.5
10/10/2025	JL	Provide comments on outstanding requests and priority of requests along with additional areas to address	0.3
10/10/2025	LL	Analyze September 2025 LTM third party spend data re: potential cost improvement opportunities	3.0
10/10/2025	LL	Prepare interim materials summarizing contact-center improvement levers and impact on cost structure post-implementation.	2.4
10/10/2025	LL	Research automation-driven call-deflection potential; estimated reduction in inbound volume and resulting FTE requirement changes.	2.6



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10/10/2025	SC	Refine labor model to develop savings hypotheses as part of business plan workstream.	2.6
10/10/2025	TGP	Analyze the Debtors' historical financials	2.9
10/12/2025	CC	Assess competitor revenue outlook based on proxy statement	1.2
10/12/2025	CC	Review financial model assumptions re: key performance indicators	0.4
10/12/2025	CC	Review historical 10-Ks and filings for history, exposure, revenue trends, contract types	0.9
10/12/2025	CC	Review investor deck from May 2024 for business outlook	1.1
10/12/2025	CC	Review Moelis valuation for perspective on comparables and trends	0.7
10/13/2025	AP	Develop detailed questionnaire for Debtor Management interviews re: Debtor's business plan and projections	2.6
10/13/2025	AP	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, review expenses, thesis	1.0
10/13/2025	AP	Prepare draft outline and key sections of the AlixPartners business plan expert report	2.3
10/13/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	2.8
10/13/2025	CC	Continue to review Moelis valuation for perspective on health care trends embedded into forecasts	0.9
10/13/2025	CC	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, review expenses, thesis	1.0
10/13/2025	CC	Participate in a call with T. Prince and C. Cuomo (AlixPartners) re: planning on financial model	0.5
10/13/2025	CC	Review competitor transcripts for perspective on home care industry	0.4
10/13/2025	GM	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, review expenses, thesis	1.0
10/13/2025	JW	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, review expenses, thesis	1.0
10/13/2025	JL	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, review expenses, thesis	1.0
10/13/2025	JL	Prepare questions and discussion items for C. Shandler meeting	0.8
10/13/2025	JL	Prepare questions and discussion items for meeting with K. Shepard	1.3
10/13/2025	JL	Prepare questions and discussion items for meeting with S. Kern from Debtors	1.8
10/13/2025	LL	Analyze field operations structure to identify organizational design improvement initiatives.	1.8
10/13/2025	LL	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, review expenses, thesis	1.0
10/13/2025	LL	Prepare organizational effectiveness model for field operations estimating potential savings.	2.7



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10/13/2025	LL	Prepare interview questions re: NEMT business and projections for informal call with Ken Shepard (10/16).	2.5
10/13/2025	SC	Analyze materials provided by Debtor to formulate additional cost savings opportunities for Business Plan workstream	2.6
10/13/2025	SC	Create materials for support of G&A workstream for business plan workstream	2.7
10/13/2025	SC	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, review expenses, thesis	1.0
10/13/2025	SC	Refine labor model to develop savings hypotheses as part of business plan workstream.	2.6
10/13/2025	SC	Review materials for support of G&A workstream for business plan workstream, identifying cost savings opportunities, analyzing census materials, researching on health care industry and trends,	1.9
10/13/2025	TGP	Create model to analyze the Debtors' projections by business unit	2.7
10/13/2025	TGP	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, review expenses, thesis	1.0
10/13/2025	TGP	Participate in a call with T. Prince and C. Cuomo (AlixPartners) re: planning on financial model	0.5
10/13/2025	TGP	Update model to analyze the Debtors' projections by business unit based on analysis of the Debtors' costs	1.9
10/14/2025	AP	Develop detailed questionnaire for Debtor Management interviews re: Debtor's business plan and projections	1.9
10/14/2025	AP	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call to outline Q&A, expense review	1.8
10/14/2025	AP	Prepare draft outline and key sections of the AlixPartners business plan expert report	1.6
10/14/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	1.3
10/14/2025	CC	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call to outline Q&A, expense review	1.8
10/14/2025	CC	Participate in a call with T. Prince and C. Cuomo (AlixPartners) re: initial review of financial model	0.3
10/14/2025	CC	Review ModivCare transcripts for historical perspective	1.4
10/14/2025	GM	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call to outline Q&A, expense review	1.8
10/14/2025	JW	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call to outline Q&A, expense review	1.8
10/14/2025	JL	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call to outline Q&A, expense review	1.8

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10/14/2025	JL	Review model and files received from debtors for business plan/projections and note follow up requests needed or confirmation of understanding	1.5
10/14/2025	JL	Update tracker for this week's meetings with Debtor for business plan and projection items	1.3
10/14/2025	LL	Conduct research on state-by-state Medicaid PCS reimbursement structures; compiled rate schedules and recent CMS updates impacting core markets.	2.8
10/14/2025	LL	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call to outline Q&A, expense review	1.8
10/14/2025	LL	Perform multivariate analysis quantifying correlation between state reimbursement trends and ModivCare revenue variance	3.0
10/14/2025	SC	Analyze materials provided by Debtor to formulate additional cost savings opportunities for Business Plan workstream	2.6
10/14/2025	SC	Create materials of support for additional cost opportunity within G&A for business plan workstream	1.3
10/14/2025	SC	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call to outline Q&A, expense review	1.8
10/14/2025	SC	Research healthcare industry and trends, specifically bankruptcy precedents to support G&A workstream for business plan workstream	2.2
10/14/2025	SC	Review materials of support for additional cost opportunity within G&A for business plan workstream	2.9
10/14/2025	TGP	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call to outline Q&A, expense review	1.8
10/14/2025	TGP	Participate in a call with T. Prince and C. Cuomo (AlixPartners) re: initial review of financial model	0.3
10/15/2025	AP	Develop detailed questionnaire for Debtor Management interviews re: Debtor's business plan and projections	2.6
10/15/2025	AP	Participate in a call with A. Panda, G. Magrisi, J. Lee, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, expenses, Q&A	0.4
10/15/2025	AP	Prepare draft outline and key sections of the AlixPartners business plan expert report	2.9
10/15/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	2.5
10/15/2025	CC	Begin to model framework for alternative case	1.2
10/15/2025	CC	Update financial model re: checks and income statement	1.6
10/15/2025	CC	Participate in a call with A. Panda, G. Magrisi, J. Lee, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, expenses, Q&A	0.4
10/15/2025	CC	Research and send messages to A. Panda of AlixPartners re: margin outlook	0.4
10/15/2025	CC	Review management meeting questions in advance of meetings	0.6
10/15/2025	GM	Participate in a call with A. Panda, G. Magrisi, J. Lee, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, expenses, Q&A	0.4
10/15/2025	JL	Participate in a call with A. Panda, G. Magrisi, J. Lee, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, expenses, Q&A	0.4



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10/15/2025	JL	Review files received from debtors on financial projections/ assumptions and notating additional requests	1.3
10/15/2025	JL	Review, edit and add items to questions and discussion items with debtors for business plan items and files received	1.4
10/15/2025	LL	Analyze cost and operations center labor cost structure to assess potential opportunities for cost improvement in the NEMT business unit.	2.5
10/15/2025	LL	Analyze labor and non-labor Cost of Goods Sold (COGS) structure based on new data provided by Debtor to refine working hypotheses	2.0
10/15/2025	LL	Participate in a call with A. Panda, G. Magrisi, J. Lee, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, expenses, Q&A	0.4
10/15/2025	LL	Review state procurement and managed-care contract data to identify rate caps and recent competitive rebids affecting pricing assumptions	2.6
10/15/2025	SC	Analyze data provided by Debtors to refine labor model and identify cost savings opportunities for business plan workstream	1.9
10/15/2025	SC	Develop materials in support of cost savings opportunities for business plan workstream	2.9
10/15/2025	SC	Participate in a call with A. Panda, G. Magrisi, J. Lee, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, expenses, Q&A	0.4
10/15/2025	SC	Research healthcare industry and trends, specifically bankruptcy precedents to support G&A workstream for business plan workstream	2.5
10/15/2025	SC	Identify additional cost opportunities within G&A for business plan workstream	3.0
10/15/2025	TGP	Participate in a call with A. Panda, G. Magrisi, J. Lee, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, expenses, Q&A	0.4
10/16/2025	AP	Develop detailed questionnaire for Debtor Management interviews re: Debtor's business plan and projections	0.8
10/16/2025	AP	Prepare draft outline and key sections of the AlixPartners business plan expert report	2.1
10/16/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	1.3
10/16/2025	CC	Begin to build out model checks across income statement	2.9
10/16/2025	CC	Continue to build out cases summary tab in financial model	3.0
10/16/2025	LL	Assess NEMT contact center call volume and cost per call and recalculate annual savings.	1.8
10/16/2025	LL	Research metrics (potential eligibility, average savings, industry practices) for rideshare as an alternative to traditional NEMT transportation for low-acuity and outpatient cases.	2.0
10/16/2025	LL	Review customer contracts to pinpoint specific contact center operations terms and service levels.	2.1
10/16/2025	SC	Analyze census data provided by Debtors to refine labor model and identify cost savings opportunities for business plan workstream	2.4
10/16/2025	SC	Create materials of support for additional cost opportunity within G&A for business plan workstream	2.2
10/16/2025	SC	Develop materials in support of cost savings opportunities for business plan workstream	0.8



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Re: Business and Strategic Plan
 Code: 20015424PA0001.1.9

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/16/2025	SC	Research healthcare industry and trends, specifically bankruptcy precedents to support G&A workstream for business plan workstream	1.8
10/16/2025	SC	Review materials of support for additional cost opportunity within G&A for business plan workstream	2.1
10/17/2025	AP	Develop detailed questionnaire for Debtor Management interviews re: Debtor's business plan and projections	1.3
10/17/2025	AP	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: report draft planning	0.5
10/17/2025	AP	Participate in a call with A. Panda, G. Magrisi, J. Lee, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: takeaways from CFO management meeting	0.7
10/17/2025	AP	Prepare draft outline and key sections of the AlixPartners business plan expert report	1.7
10/17/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	1.4
10/17/2025	CC	Formulate questions in advance of call with C. Shandler of FTI	1.3
10/17/2025	CC	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: report draft planning	0.5
10/17/2025	CC	Participate in a call with A. Panda, G. Magrisi, J. Lee, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: takeaways from CFO management meeting	0.7
10/17/2025	GM	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: report draft planning	0.5
10/17/2025	GM	Participate in a call with A. Panda, G. Magrisi, J. Lee, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: takeaways from CFO management meeting	0.7
10/17/2025	JW	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: report draft planning	0.5
10/17/2025	JL	Participate in a call with A. Panda, G. Magrisi, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: takeaways from CFO management meeting	0.7
10/17/2025	JL	Participate in a call with A. Panda, G. Magrisi, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: report draft planning	0.5
10/17/2025	JL	Draft diligence questions for management re business plan	0.5
10/17/2025	LL	Analyze transport provider data to assess potential opportunities for cost improvement in the NEMT business unit.	2.5
10/17/2025	LL	Coordinate with valuation workstream to ensure revised operating projections flow through to enterprise-value sensitivity model.	1.8
10/17/2025	LL	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: report draft planning	0.5
10/17/2025	LL	Participate in a call with A. Panda, G. Magrisi, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: takeaways from CFO management meeting	0.7
10/17/2025	LL	Update executive-summary slides highlighting cumulative transformation savings.	1.3
10/17/2025	SC	Analyze census data provided by Debtors to refine labor model and identify cost savings opportunities for business plan workstream	2.4
10/17/2025	SC	Create materials of support for additional cost opportunity within G&A for business plan workstream	2.1
10/17/2025	SC	Develop materials in support of cost savings opportunities for business plan workstream	0.8

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10/17/2025	SC	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: report draft planning	0.5
10/17/2025	SC	Participate in a call with A. Panda, G. Magrisi, J. Lee, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: takeaways from CFO management meeting	0.7
10/17/2025	TGP	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: report draft planning	0.5
10/19/2025	SC	Develop additional hypotheses for cost opportunity within G&A for business plan workstream	2.8
10/19/2025	SC	Research public company costs to support G&A workstream for business plan workstream	2.4
10/19/2025	SC	Review labor model and create materials to support hypotheses as part of business plan workstream.	2.9
10/20/2025	AP	Analyze EBITDA upside scenarios re: AlixPartners business plan expert report	2.1
10/20/2025	AP	Develop revenue-specific opportunity opinions re: AlixPartners business plan expert report	2.6
10/20/2025	AP	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, I. Nelson, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, expense analysis	1.6
10/20/2025	AP	Prepare draft outline and key sections of the AlixPartners business plan expert report	1.1
10/20/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	1.2
10/20/2025	CC	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, I. Nelson, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, expense analysis	1.6
10/20/2025	CC	Review latest due diligence information download in data room re forecasts	0.6
10/20/2025	CC	Review ModivCare financials for historical perspective	0.7
10/20/2025	CC	Update ModivCare financial model for summary statistics	1.8
10/20/2025	GM	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, I. Nelson, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, expense analysis	1.6
10/20/2025	IN	Draft initial cost management hypotheses for third-party spend	1.2
10/20/2025	IN	Draft initial hypotheses for internal/ external labor cost reductions	1.8
10/20/2025	IN	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, I. Nelson, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, expense analysis	1.6
10/20/2025	IN	Review data room management presentations	0.6
10/20/2025	IN	Review documents in data room	1.8
10/20/2025	IN	Update Excel file for third-party spend	1.2
10/20/2025	JW	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, I. Nelson, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, expense analysis	1.6
10/20/2025	JL	Review and update business plan analysis	1.5

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10/20/2025	JL	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, I. Nelson, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, expense analysis	1.6
10/20/2025	LL	Analyze fragmented tail vendors to identify addressable vs. non-addressable spend for a potential savings initiative.	2.0
10/20/2025	LL	Analyze third party spend data to identify categories, top vendors and potential cost improvement opportunities.	3.0
10/20/2025	LL	Map branch operations and management HC to assess labor baseline and potential organizational improvement opportunities	1.4
10/20/2025	LL	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, I. Nelson, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, expense analysis	1.6
10/20/2025	SC	Analyze third party costs associated with G&A workstream for business plan workstream	1.5
10/20/2025	SC	Create materials for support of G&A workstream for business plan workstream	2.6
10/20/2025	SC	Develop hypotheses for third party costs associated with G&A workstream for business plan workstream	1.8
10/20/2025	SC	Develop materials in support of cost savings opportunities for business plan workstream	2.8
10/20/2025	SC	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, I. Nelson, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, expense analysis	1.6
10/20/2025	SC	Revise hypotheses for cost opportunity within G&A for business plan workstream	2.7
10/20/2025	TGP	Participate in a call with A. Panda, G. Magrisi, J. Lee, J. Wang, T. Prince, I. Nelson, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, expense analysis	1.6
10/21/2025	AP	Analyze EBITDA upside scenarios re: AlixPartners business plan expert report	2.3
10/21/2025	AP	Develop revenue-specific opportunity opinions re: AlixPartners business plan expert report	1.4
10/21/2025	AP	Participate in a call with A. Panda, G. Magrisi, J. Wang, T. Prince, I. Nelson, J. Lee, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, initial deck review	1.6
10/21/2025	AP	Prepare draft outline and key sections of the AlixPartners business plan expert report	1.6
10/21/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	0.7
10/21/2025	CC	Participate in a call with A. Panda, G. Magrisi, J. Wang, T. Prince, I. Nelson, J. Lee, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, initial deck review	1.6
10/21/2025	GM	Conduct Business Plan and CapEx analysis	0.5
10/21/2025	GM	Participate in a call with A. Panda, G. Magrisi, J. Wang, T. Prince, I. Nelson, J. Lee, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, initial deck review	1.6
10/21/2025	IN	Categorize CapEx projects to model savings	1.4
10/21/2025	IN	Create PowerPoint materials for CapEx categorization	2.2

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10/21/2025	IN	Participate in a call with I. Nelson, S. Clark (AlixPartners) re: Technology Labor Spend	0.8
10/21/2025	IN	Participate in a call with A. Panda, G. Magrisi, J. Wang, T. Prince, I. Nelson, J. Lee, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, initial deck review	1.6
10/21/2025	IN	Update CapEx cost optimization model	1.4
10/21/2025	IN	Update PowerPoint materials for CapEx with commentary	1.6
10/21/2025	JW	Participate in a call with A. Panda, G. Magrisi, J. Wang, T. Prince, I. Nelson, J. Lee, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, initial deck review	1.6
10/21/2025	JL	Review and provide edits to revised business plan expert report	2.2
10/21/2025	JL	Participate in a call with A. Panda, G. Magrisi, J. Wang, T. Prince, I. Nelson, J. Lee, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, initial deck review.	1.6
10/21/2025	LL	Analyze outsourced labor contracts for customer support to determine scope, contract structure, rates and other terms to identify potential overlap and cost improvement opportunities.	1.8
10/21/2025	LL	Analyze role titles, compensation and seniority levels to assess organizational design improvement opportunities	3.0
10/21/2025	LL	Map contact center roles for NEMT and PCS, both internal staff and contract labor, to assess total spend baseline	1.6
10/21/2025	LL	Participate in a call with A. Panda, G. Magrisi, J. Wang, T. Prince, I. Nelson, J. Lee, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, initial deck review.	1.6
10/21/2025	SC	Develop materials in support of cost savings opportunities for business plan workstream	2.8
10/21/2025	SC	Participate in a call with A. Panda, G. Magrisi, J. Wang, T. Prince, I. Nelson, J. Lee, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, initial deck review	1.6
10/21/2025	SC	Participate in a call with I. Nelson, S. Clark (AlixPartners) re: Technology Labor Spend	0.8
10/21/2025	SC	Review materials for support of G&A workstream for business plan workstream	2.5
10/21/2025	SC	Revise hypotheses for cost opportunity within G&A for business plan workstream	2.7
10/21/2025	TGP	Analyze the Debtors' financial projections	2.1
10/21/2025	TGP	Participate in a call with A. Panda, G. Magrisi, J. Wang, T. Prince, I. Nelson, J. Lee, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: business plan call, initial deck review	1.6
10/22/2025	AP	Analyze EBITDA upside scenarios re: AlixPartners business plan expert report	2.9
10/22/2025	AP	Develop revenue-specific opportunity opinions re: AlixPartners business plan expert report	2.3
10/22/2025	AP	Participate in a call with A. Panda, G. Magrisi, J. Wang, I. Nelson, L. Lovatto, and C. Cuomo (AlixPartners) re: capex and supplier spend	0.8
10/22/2025	AP	Prepare draft outline and key sections of the AlixPartners business plan expert report	2.4



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10/22/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	1.2
10/22/2025	CC	Participate in a call with A. Panda, G. Magrisi, J. Wang, I. Nelson, L. Lovatto, and C. Cuomo (AlixPartners) re: capex and supplier spend	0.8
10/22/2025	GM	Conduct Business Plan and CapEx analysis	2.0
10/22/2025	GM	Participate in a call with A. Panda, G. Magrisi, J. Wang, I. Nelson, L. Lovatto, and C. Cuomo (AlixPartners) re: capex and supplier spend	0.8
10/22/2025	IN	Create PowerPoint materials for third-party spend savings	1.4
10/22/2025	IN	Participate in a call with A. Panda, G. Magrisi, J. Wang, I. Nelson, L. Lovatto, and C. Cuomo (AlixPartners) re: capex and supplier spend	0.8
10/22/2025	IN	Develop savings model in excel for third party spend	1.9
10/22/2025	IN	Define vendor classification and tail spend model	1.8
10/22/2025	IN	Update third party spend savings levers	1.7
10/22/2025	JW	Participate in a call with A. Panda, G. Magrisi, J. Wang, I. Nelson, L. Lovatto, and C. Cuomo (AlixPartners) re: capex and supplier spend	0.8
10/22/2025	JL	Provide comments to business plan analysis	2.0
10/22/2025	JL	Review projection model and quantify proposed changes	1.8
10/22/2025	LL	Analyze debtor's Mobility forecast to assess trip mix-shift trends by trip category, contract and payment structure.	3.0
10/22/2025	LL	Analyze rideshare spend data (TTM) to assess spend efficiency and potential to address cancellation fees spend.	2.5
10/22/2025	LL	Compared forecasted trip data with actuals for commercial transport providers, rideshare, mileage reimbursement and mass transit to understand rideshare adoption momentum.	1.7
10/22/2025	LL	Participate in a call with A. Panda, G. Magrisi, J. Wang, I. Nelson, L. Lovatto, and C. Cuomo (AlixPartners) re: capex and supplier spend.	0.8
10/22/2025	TGP	Analyze the Debtors' projected costs	1.2
10/23/2025	AP	Analyze EBITDA upside scenarios re: AlixPartners business plan expert report	2.3
10/23/2025	AP	Develop revenue-specific opportunity opinions re: AlixPartners business plan expert report	2.7
10/23/2025	AP	Participate in a call with A. Panda, G. Magrisi, J. Lee, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: general workstream update on deck	0.4
10/23/2025	AP	Prepare draft outline and key sections of the AlixPartners business plan expert report	2.3
10/23/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	0.8
10/23/2025	CC	Participate in a call with A. Panda, G. Magrisi, J. Lee, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: general workstream update on deck	0.4
10/23/2025	DM	Review draft UHC contract comps for ModivCare contract termination 9019	0.6
10/23/2025	GM	Conduct Business Plan and CapEx analysis	2.0
10/23/2025	GM	Participate in a call with A. Panda, G. Magrisi, J. Lee, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: general workstream update on deck	0.4
10/23/2025	IN	Define offshoring limits for labor model cost optimization	1.4
10/23/2025	IN	Develop labor model cost optimization role classification in Excel	1.3
10/23/2025	IN	Draft labor optimization PowerPoint slide	1.1



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10/23/2025	IN	Labor model cost optimization model development	1.9
10/23/2025	IN	Update CapEx optimization PowerPoint slide	0.6
10/23/2025	IN	Update CapEx spend model assumptions in Excel	1.2
10/23/2025	IN	Update labor cost optimization PowerPoint slide	1.0
10/23/2025	JL	Provide comments to business plan analysis	1.4
10/23/2025	JL	Participate in a call with A. Panda, G. Magrisi, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: general workstream update on deck	0.4
10/23/2025	LL	Analyze PCS COGS and Opex GL data from 2023 to 2025 to assess profitability and staffing expenses by state.	3.0
10/23/2025	LL	Participate in a call with A. Panda, G. Magrisi, J. Lee, L. Levitt, S. Clark, and C. Cuomo (AlixPartners) re: general workstream update on deck.	0.4
10/23/2025	LL	Refine cost improvement levers for NEMT and PCS contact center operations, run-rate benefits and potential implementation roadmap.	2.8
10/23/2025	LL	Research cost to achieve re: service expense cost improvement initiatives.	1.8
10/23/2025	SC	Create presentation materials for G&A workstream in business plan review	2.4
10/23/2025	SC	Evaluation of potential cost savings opportunities	1.9
10/23/2025	SC	Analysis of census materials for business plan review	2.3
10/23/2025	SC	Research on health care industry trends	2.5
10/23/2025	SC	Develop materials in support of cost savings opportunities for business plan workstream	2.8
10/23/2025	SC	Participate in a call with A. Panda, G. Magrisi, J. Lee, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: general workstream update on deck	0.4
10/23/2025	SC	Review materials in support of cost savings opportunities for business plan workstream	1.2
10/23/2025	TGP	Analyze the Debtors' projected revenue	0.8
10/24/2025	AP	Analyze EBITDA upside scenarios re: AlixPartners business plan expert report	2.8
10/24/2025	AP	Develop revenue-specific opportunity opinions re: AlixPartners business plan expert report	1.9
10/24/2025	AP	Participate in a call with A. Panda, G. Magrisi, J. Lee, I. Nelson, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: edits to report	0.2
10/24/2025	AP	Participate in a call with G. Magrisi, J. Lee, J. Amico, A. Panda, M. Root, R. Komendowski, L. Lovatto, J. Wang, S. Clark, and C. Cuomo (AlixPartners) re: review draft of report	0.7
10/24/2025	AP	Prepare draft outline and key sections of the AlixPartners business plan expert report	2.1
10/24/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	0.9
10/24/2025	CH	Review draft business plan materials	1.1
10/24/2025	CC	Participate in a call with A. Panda, G. Magrisi, J. Lee, I. Nelson, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: edits to report	0.2
10/24/2025	CC	Participate in a call with G. Magrisi, J. Lee, J. Amico, A. Panda, M. Root, R. Komendowski, L. Lovatto, J. Wang, S. Clark, and C. Cuomo (AlixPartners) re: review draft of report	0.7
10/24/2025	DM	Review and provide comments on draft Magrisi expert report re: ModivCare business plan	4.3



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10/24/2025	GM	Conduct Business Plan and CapEx analysis	4.0
10/24/2025	GM	Participate in a call with A. Panda, G. Magrisi, J. Lee, I. Nelson, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: edits to report	0.2
10/24/2025	GM	Participate in a call with G. Magrisi, J. Lee, J. Amico, A. Panda, M. Root, R. Komendowski, L. Lovatto, J. Wang, S. Clark, and C. Cuomo (AlixPartners) re: review draft of report	0.7
10/24/2025	IN	Finalize Labor cost optimization PowerPoint materials	1.8
10/24/2025	IN	Participate in a call with A. Panda, G. Magrisi, J. Lee, I. Nelson, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: edits to report	0.2
10/24/2025	IN	Update CapEx optimization model	1.2
10/24/2025	IN	Update CapEx optimization PowerPoint slide	0.3
10/24/2025	IN	Update labor cost optimization model in Excel	1.7
10/24/2025	IN	Update labor optimization model in Excel	1.9
10/24/2025	JW	Participate in a call with G. Magrisi, J. Lee, J. Amico, A. Panda, M. Root, R. Komendowski, L. Lovatto, J. Wang, S. Clark, and C. Cuomo (AlixPartners) re: review draft of report	0.7
10/24/2025	JA	Participate in a call with G. Magrisi, J. Lee, J. Amico, A. Panda, M. Root, R. Komendowski, L. Lovatto, J. Wang, S. Clark, and C. Cuomo (AlixPartners) re: review draft of report	0.7
10/24/2025	JA	Review and provide comments on business plan report	1.0
10/24/2025	JL	Analyze EBITDA upside calculation	1.3
10/24/2025	JL	Provide comments on business plan report	1.8
10/24/2025	JL	Participate in a call with A. Panda, G. Magrisi, J. Lee, I. Nelson, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: edits to report	0.2
10/24/2025	JL	Participate in a call with G. Magrisi, J. Lee, J. Amico, A. Panda, M. Root, R. Komendowski, L. Lovatto, J. Wang, S. Clark, and C. Cuomo (AlixPartners) re: review draft of report	0.7
10/24/2025	LL	Participate in a call with A. Panda, G. Magrisi, J. Lee, I. Nelson, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: edits to report	0.2
10/24/2025	LL	Participate in a call with G. Magrisi, J. Lee, J. Amico, A. Panda, M. Root, R. Komendowski, L. Lovatto, J. Wang, S. Clark, and C. Cuomo (AlixPartners) re: review draft of report.	0.7
10/24/2025	LL	Refine contact center improvement opportunities based on expert interviews applied to ModivCare specific case.	1.5
10/24/2025	LL	Research PCS reimbursement rates from 2022 to 2024 for PA, NY, NJ, MA, CT, WV and FL to compare with ModivCare rates and trends.	2.8
10/24/2025	LL	Update report with baseline, findings, opportunity sizing, cost to achieve and timeline for run-rate savings.	2.8
10/24/2025	MDG	Review business plan report	0.9
10/24/2025	MR	Participate in a call with G. Magrisi, J. Lee, J. Amico, A. Panda, M. Root, R. Komendowski, L. Lovatto, J. Wang, S. Clark, and C. Cuomo (AlixPartners) re: review draft of report.	0.7
10/24/2025	RK	Participate in a call with G. Magrisi, J. Lee, J. Amico, A. Panda, M. Root, R. Komendowski, L. Lovatto, J. Wang, S. Clark, and C. Cuomo (AlixPartners) re: review draft of report	0.7



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Business and Strategic Plan
 Code: 20015424PA0001.1.9

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/24/2025	RK	Review draft business plan report.	2.6
10/24/2025	SC	Create presentation materials to quantify G&A savings	2.4
10/24/2025	SC	Review of cost savings opportunities and prioritize based on impact ability	2.6
10/24/2025	SC	Review of health care trends vs. Debtors proposed budget	2.8
10/24/2025	SC	Develop materials in support of cost savings opportunities for business plan workstream	2.9
10/24/2025	SC	Participate in a call with A. Panda, G. Magrisi, J. Lee, I. Nelson, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: edits to report	0.2
10/24/2025	SC	Participate in a call with G. Magrisi, J. Lee, J. Amico, A. Panda, M. Root, R. Komendowski, L. Lovatto, J. Wang, S. Clark, and C. Cuomo (AlixPartners) re: review draft of report	0.7
10/24/2025	SC	Review materials in support of cost savings opportunities for business plan workstream	0.7
10/25/2025	GM	Conduct Business Plan and CapEx analysis	0.5
10/26/2025	AP	Analyze EBITDA upside scenarios re: AlixPartners business plan expert report	2.5
10/26/2025	AP	Develop revenue-specific opportunity opinions re: AlixPartners business plan expert report	2.4
10/26/2025	AP	Prepare draft outline and key sections of the AlixPartners business plan expert report	2.3
10/26/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	0.6
10/26/2025	GM	Conduct Business Plan and CapEx analysis	0.7
10/26/2025	SC	Create materials for support of G&A workstream for business plan workstream	2.7
10/26/2025	SC	Update slides for support of G&A workstream for business plan workstream	2.5
10/27/2025	AP	Analyze EBITDA upside scenarios re: AlixPartners business plan expert report	2.2
10/27/2025	AP	Develop revenue-specific opportunity opinions re: AlixPartners business plan expert report	2.3
10/27/2025	AP	Update draft outline and key sections of the AlixPartners business plan expert report	2.1
10/27/2025	AP	Participate in a call with A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: update call on business plan	0.3
10/27/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	2.1
10/27/2025	CC	Participate in a call with A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: update call on business plan	0.3
10/27/2025	GM	Review Business Plan and CapEx analysis and materials	0.5
10/27/2025	IN	Participate in a call with A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: update call on business plan	0.3
10/27/2025	JA	Review and provide comments on business plan report	1.0
10/27/2025	JL	Participate in a call with A. Panda, I. Nelson, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: update call on business plan	0.3
10/27/2025	JL	Perform research and analysis for inclusion in business plan/ projections report	2.2
10/27/2025	KBM	Review business plan updates	0.6
10/27/2025	LL	Assessed assumptions underlying rideshare adoption ramp; compared utilization rates forecast vs. actuals for 2025 Q1 and Q2.	2.7

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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/27/2025	LL	Participate in a call with A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: update call on business plan	0.3
10/27/2025	LL	Review management analysis of transportation provider mix-shift; modeled financial impact of incremental Uber/Lyft penetration on cost-per-trip and gross margin.	2.0
10/27/2025	LL	Updated analysis, models and reports to account for revised total labor burden rate as supplied by Debtor and determine revised cost improvement opportunities.	3.0
10/27/2025	SC	Participate in a call with A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: update call on business plan	0.3
10/27/2025	SC	Research employee compensation benchmarks and precedent in Chapter 11 companies.	2.1
10/27/2025	SC	Revise content for G&A workstream as part of business plan work	2.9
10/28/2025	AP	Analyze EBITDA upside scenarios re: AlixPartners business plan expert report	1.9
10/28/2025	AP	Develop revenue-specific opportunity opinions re: AlixPartners business plan expert report	2.5
10/28/2025	AP	Update draft outline and key sections of the AlixPartners business plan expert report	2.6
10/28/2025	AP	Participate in a call with J. Lee, I. Nelson, A. Panda, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: review of PCS	0.3
10/28/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	0.6
10/28/2025	CC	Participate in a call with J. Lee, I. Nelson, A. Panda, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: review of PCS	0.3
10/28/2025	IN	Participate in a call with J. Lee, I. Nelson, A. Panda, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: review of PCS	0.3
10/28/2025	JL	Participate in a call with J. Lee, I. Nelson, A. Panda, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: review of PCS	0.3
10/28/2025	LL	Participate in a call with J. Lee, I. Nelson, A. Panda, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: review of PCS	0.3
10/28/2025	LL	Prepare scenario model quantifying savings from transportation provider mix-shift under varying trip volumes and savings per trip estimates; summarized implications for base-case EBITDA.	2.5
10/28/2025	LL	Research Medicaid reimbursement rates and trends (2025-2028) for non-medical personal care services in CT, FL, MA, NJ, NY, PA and WV.	2.5
10/28/2025	LL	Review management's segment updates to evaluate service-level implications of increased Uber/Lyft usage; coordinated with operations SME.	2.7
10/28/2025	SC	Develop materials for expert report for G&A as part of business plan workstream	2.4
10/28/2025	SC	Participate in a call with J. Lee, I. Nelson, A. Panda, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: review of PCS	0.3
10/28/2025	SC	Research precedent on instances of companies changing employee comp while under Chapter 11	2.7
10/28/2025	SC	Revise content based on updated information from Debtor for business plan workstream	0.8



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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/28/2025	SC	Update labor model on new information provided by Debtor for business plan workstream	1.8
10/28/2025	TGP	Analyze the Debtors' business plan projections under various cost assumptions	1.4
10/28/2025	TGP	Participate in a call with J. Lee, I. Nelson, A. Panda, T. Prince, L. Lovatto, S. Clark, and C. Cuomo (AlixPartners) re: review of PCS	0.3
10/29/2025	AP	Analyze EBITDA upside scenarios re: AlixPartners business plan expert report	1.8
10/29/2025	AP	Develop revenue-specific opportunity opinions re: AlixPartners business plan expert report	2.7
10/29/2025	AP	Update draft outline and key sections of the AlixPartners business plan expert report	2.9
10/29/2025	AP	Participate in a call with G. Magrisi, A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: process coordination	0.3
10/29/2025	AP	Participate in a call with G. Magrisi, A. Panda, L. Lovatto, A Thakur (AlixPartners) re: contact center analysis	0.2
10/29/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	1.4
10/29/2025	CC	Participate in a call with G. Magrisi, A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: process coordination	0.3
10/29/2025	GM	Participate in a call with G. Magrisi, A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: process coordination	0.3
10/29/2025	GM	Participate in a call with G. Magrisi, A. Panda, L. Lovatto, A Thakur (AlixPartners) re: contact center analysis	0.2
10/29/2025	IN	Participate in a call with G. Magrisi, A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: process coordination	0.3
10/29/2025	JL	Follow up on outstanding items for business plan report and incorporate	1.8
10/29/2025	JL	Participate in a call with G. Magrisi, A. Panda, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: process coordination	0.3
10/29/2025	LL	Create model to compare PCS reimbursement rates according to Debtor's forecast, historical performance and market trends.	2.5
10/29/2025	LL	Draft memo summarizing organizational-design recommendations and quantified savings for inclusion in business-plan diligence report.	2.8
10/29/2025	LL	Integrate service expense initiatives into unified business-plan financial model; ensured consistency of savings phasing and one-time costs.ore sending to W&C for review.	2.2
10/29/2025	LL	Participate in a call with G. Magrisi, A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: process coordination	0.3
10/29/2025	LL	Participate in a call with G. Magrisi, A. Panda, L. Lovatto, A Thakur (AlixPartners) re: contact center analysis	0.2
10/29/2025	SC	Participate in a call with G. Magrisi, A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: process coordination	0.3
10/29/2025	SC	Review content to ensure all values tie and align to updated information from Debtor for business plan workstream	2.2
10/29/2025	SC	Revise content based on updated information from Debtor for business plan workstream	2.9

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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/29/2025	SC	Update content based on new information from Debtor for business plan workstream	2.7
10/29/2025	TGP	Analyze the Debtors' business plan projections under various revenue assumptions	1.1
10/29/2025	TGP	Participate in a call with G. Magrisi, A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: process coordination	0.3
10/30/2025	AP	Analyze EBITDA upside scenarios re: AlixPartners business plan expert report	1.2
10/30/2025	AP	Develop revenue-specific opportunity opinions re: AlixPartners business plan expert report	2.2
10/30/2025	AP	Update draft outline and key sections of the AlixPartners business plan expert report	2.9
10/30/2025	AP	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: alignment on revenue/contracts	0.2
10/30/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	1.8
10/30/2025	CC	Revise financial model to reflect business plan adjustments	1.4
10/30/2025	CC	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: alignment on revenue/contracts	0.2
10/30/2025	GM	Review Business Plan and CapEx analysis and materials	1.0
10/30/2025	GM	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: alignment on revenue/contracts	0.2
10/30/2025	JA	Review business plan evaluation materials and reconcile scenarios to Company plan	1.0
10/30/2025	JL	Participate in a call with G. Magrisi, A. Panda, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: alignment on revenue/contracts	0.2
10/30/2025	LL	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: alignment on revenue/contracts	0.2
10/30/2025	SC	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: alignment on revenue/contracts	0.2
10/30/2025	SC	Prepare back-up materials, re: G&A labor model and savings	2.6
10/30/2025	SC	Review content for expert report for business plan workstream	2.3
10/30/2025	TGP	Analyze the Debtors' business plan projections under various cost assumptions	1.8
10/31/2025	AP	Analyze EBITDA upside scenarios re: AlixPartners business plan expert report	2.7
10/31/2025	AP	Develop revenue-specific opportunity opinions re: AlixPartners business plan expert report	2.3
10/31/2025	AP	Update draft outline and key sections of the AlixPartners business plan expert report	2.9
10/31/2025	AP	Participate in a call with G. Magrisi, A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: edits to business plan report	0.4
10/31/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	1.1
10/31/2025	CC	Participate in a call with G. Magrisi, A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: edits to business plan report	0.4
10/31/2025	GM	Review Business Plan and CapEx analysis and materials	1.0
10/31/2025	GM	Participate in a call with G. Magrisi, J. Lee (AlixPartners) re: edits to valuation reports	0.1

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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/31/2025	GM	Participate in a call with G. Magrisi, A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: edits to business plan report	0.4
10/31/2025	IN	Participate in a call with G. Magrisi, A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: edits to business plan report	0.4
10/31/2025	JA	Provide comments on business plan expert report	0.8
10/31/2025	JL	Participate in a call with G. Magrisi, J. Lee (AlixPartners) re: edits to valuation reports	0.1
10/31/2025	JL	Participate in a call with G. Magrisi, A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: edits to business plan report	0.4
10/31/2025	JL	Research and analysis on revenue items for business plan	1.5
10/31/2025	JL	Provide edits on business plan expert report	1.6
10/31/2025	KBM	Review updates related to draft business plan report	0.6
10/31/2025	LL	Participate in a call with G. Magrisi, A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: edits to business plan report	0.4
10/31/2025	RK	Review business plan draft rebuttal report.	2.0
10/31/2025	SC	Participate in a call with G. Magrisi, A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: edits to business plan report	0.4
10/31/2025	SC	Revise content for expert report for business plan workstream	1.6
10/31/2025	TGP	Analyze the Debtors' business plan projections under various revenue assumptions	1.2
10/31/2025	TGP	Participate in a call with G. Magrisi, A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: edits to business plan report	0.4
Total Professional Hours			<u><u>803.6</u></u>

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PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	4.9	\$ 7,154.00
Kathryn B McGlynn	\$1,415	1.2	1,698.00
Greg Magrisi	\$1,250	24.1	30,125.00
Jerry Wang	\$1,225	9.0	11,025.00
Johnny Lee	\$1,225	45.0	55,125.00
Ashutosh Panda	\$1,150	190.1	218,615.00
Joel Amico	\$1,150	4.5	5,175.00
Iain Nelson	\$1,120	41.7	46,704.00
Matthew D Gates	\$1,120	0.9	1,008.00
Ryan Komendowski	\$1,080	5.6	6,048.00
Matthew Root	\$1,000	0.7	700.00
Thomas G Prince	\$950	50.3	47,785.00
Christopher Cuomo	\$910	45.5	41,405.00
Susan Clark	\$910	207.3	188,643.00
Chase Hood	\$850	1.1	935.00
Lucas Lovatto	\$835	156.2	130,427.00
Francisco Carafi	\$445	15.5	6,897.50
Total Professional Hours and Fees		803.6	\$ 799,469.50

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 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Employee Compensation and Advisor Retention Matters
 Code: 20015424PA0001.1.10

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/01/2025	TGP	Analyze FTI's proposed retention	0.9
10/01/2025	TGP	Analyze Moelis' proposed retention	1.4
10/02/2025	TGP	Analyze FTI's proposed retention	0.4
10/02/2025	TGP	Analyze Moelis' proposed retention	0.7
10/06/2025	KBM	Review FTI retention application	0.6
10/06/2025	KBM	Review Moelis retention application	0.6
10/06/2025	KBM	Revise FTI and Moelis fee analysis	0.9
10/22/2025	KBM	Review information related to MIP analysis	0.3
Total Professional Hours			5.8

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Denver, CO 80237

Re: Employee Compensation and Advisor Retention Matters
Code: 20015424PA0001.1.10

PROFESSIONAL	RATE	HOURS	FEES
Kathryn B McGlynn	\$1,415	2.4	\$ 3,396.00
Thomas G Prince	\$950	3.4	3,230.00
Total Professional Hours and Fees		5.8	\$ 6,626.00



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Re: Financial and Other Diligence
 Code: 20015424PA0001.1.11

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/01/2025	JA	Provide comments on W&C declaration	0.8
10/01/2025	JA	Review various data room files and provide summary overview	0.8
10/01/2025	MDG	Set up analysis of unencumbered assets	2.0
10/01/2025	TGP	Analyze the Debtors' historical financials	1.8
10/01/2025	TGP	Analyze the Debtors' scheduled assets	2.1
10/02/2025	DM	Review ModivCare accounting practices	0.5
10/02/2025	JA	Analyze various financial information and DIP budget expenses	0.9
10/02/2025	JA	Review historical financial data and related cash flow and business plan detail	1.0
10/02/2025	JA	Review revised due diligence list and updated files in data room	0.7
10/02/2025	MDG	Review updates to diligence request list	2.4
10/03/2025	CH	Review new items uploaded to virtual data room	1.2
10/03/2025	CH	Review settlement with United Healthcare	0.5
10/03/2025	JA	Review debtors settlement proposal	0.3
10/03/2025	JA	Review various data room documents re prep for upcoming hearing and W&C requests	2.0
10/03/2025	MDG	Prepare analysis of unencumbered assets	2.0
10/03/2025	TGP	Analyze the Debtors' historical operations to draft descriptions for UCC presentation materials	2.3
10/03/2025	TGP	Analyze the Debtors' scheduled liabilities	2.1
10/04/2025	CC	Calculate trade spend and count analysis for J. Amico and D. MacGreevey (AlixPartners)	0.6
10/05/2025	CH	Correspondence with team re: document review and outstanding data requests	0.4
10/05/2025	CH	Review new production uploads for responsive documents	1.7
10/05/2025	MDG	Revise analysis of unencumbered assets	1.5
10/06/2025	JA	Analyze proposed creditor settlement and identify diligence requests	0.7
10/06/2025	JA	Review various documents produced from Debtors re up tier transaction and financial projections	1.4
10/06/2025	JA	Update to diligence tracker based on review of various data room files	0.8
10/06/2025	MDG	Review open items on diligence list	1.0
10/06/2025	TGP	Analyze documents provided through discovery	2.7
10/07/2025	JA	Provide comment on various W&C motions	0.8
10/07/2025	JA	Review court descriptions re diligence questions	1.2
10/07/2025	JA	Review diligence requests and update for revisions and materials received	1.5
10/07/2025	JA	Review vendor payment data and updated liquidity outlook	0.9
10/07/2025	MDG	Review docket for various debtor filings and determine response status	0.5
10/08/2025	JA	Analyze prepetition vendor payments	0.5
10/08/2025	JA	Review documents related to historical debtor transactions and develop diligence questions	1.5
10/08/2025	JA	Review historical financial information and developed view on unencumbered assets in response to W&C diligence	1.0
10/09/2025	CH	Review new documents uploaded to virtual dataroom related to prepetition sale process	1.3
10/09/2025	JA	Draft of various diligence questions and perform financial analysis re Q1 transactions	0.7

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ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Financial and Other Diligence
 Code: 20015424PA0001.1.11

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/09/2025	JA	Review various documents produced per discovery re valuation and financial projections	1.3
10/09/2025	KBM	Review outstanding information requests and next steps	0.6
10/09/2025	MDG	Additional research for W&C team re: lien challenge questions	1.0
10/09/2025	MDG	Update diligence list	1.7
10/09/2025	MDG	Prepare for diligence call with FTI	0.5
10/09/2025	MDG	Review contracts in Datasite dataroom	1.0
10/10/2025	CC	Review 10-K for business background information	0.8
10/10/2025	JA	Analysis and provide comments on the waterfall and reconcile with Plan documents	1.3
10/10/2025	JA	Analyze year end liquidity and Q1 2026 working capital requirements	1.1
10/10/2025	JA	Review documents in data room and provided via production process; update diligence list	1.0
10/10/2025	JA	Review various ownership changes in Q1 2025 re uptier transaction	0.7
10/10/2025	JT	Prepare a workbook detailing ownership history of the company's debt	1.6
10/10/2025	MDG	Research bank accounts potentially under DACA for W&C	1.0
10/10/2025	MDG	Research contract summaries in business plan for W&C	1.0
10/13/2025	CH	Review latest relativity data production for responsive documents	1.3
10/13/2025	JA	Call with J. Amico and J. Tutty (AlixPartners) re: Review NWC assumptions in the financial model	0.4
10/13/2025	JA	Draft of diligence questions for upcoming informal debtor interviews	1.0
10/13/2025	JA	Review various documents produced in Relativity	0.9
10/13/2025	JT	Call with J. Amico and J. Tutty (AlixPartners) re: Review NWC assumptions in the financial model	0.4
10/13/2025	JT	Develop a calculation for the 1L make whole provision	1.4
10/13/2025	MDG	Research re: lien challenge workstream	1.0
10/13/2025	MDG	Review diligence request list and compare to information provided and outstanding	1.5
10/14/2025	JA	Call with J. Amico and J. Tutty (AlixPartners) re: analysis of sources and uses detail	0.3
10/14/2025	JA	Prepare materials and diligence questions for informal Debtor interviews	1.2
10/14/2025	JA	Review historical diligence info re prior forecasts	0.5
10/14/2025	JA	Review open diligence request list and identify high priority request items	1.0
10/14/2025	JT	Call with J. Amico and J. Tutty (AlixPartners) re: analysis of sources and uses detail	0.3
10/14/2025	JT	Develop an excel view of the liquidity bridge to the 8/20 DIP budget	0.8
10/15/2025	CH	Review C. Shandler declaration re: UCH settlement	0.3
10/15/2025	JA	Analyze Debtor's proposed settlement and provide comments	0.6
10/15/2025	JA	Analyze various cash and business plan model to determine risk and opportunities in estimated post effective date cash	1.3
10/15/2025	JA	Review background materials and draft of questions for upcoming Debtor interviews	1.2
10/15/2025	JA	Review business plan and valuation materials to determine follow up diligence questions	1.1
10/15/2025	JT	Develop diligence questions re: working capital changes in company projections	0.6

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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/15/2025	JT	Revise NWC analysis workbook based on additional detail received from Moelis	1.3
10/15/2025	LMB	Prepare AlixPartners weekly fee estimates	0.2
10/15/2025	MDG	Prepare information re: lien challenge and send to W&C	0.5
10/16/2025	CH	Review new documents uploaded to virtual dataroom related to liquidation analysis and historical cash flow budgets	1.7
10/16/2025	JA	Draft of various diligence questions for upcoming Debtor interviews	0.9
10/16/2025	JT	Develop a bridge of cash balances per the Sources and Uses to the Company's 3-statement model	0.9
10/16/2025	JT	Develop a bridge of cash balances per the Sources and Uses to the DIP Budget	1.3
10/17/2025	JA	Analyze certain Plan definitions and recovery calculations	1.3
10/17/2025	JA	Model out of various liquidity and valuation scenarios	1.6
10/17/2025	JT	Correspondence with V. Diwanji (Moelis) re: NWC diligence questions	0.4
10/17/2025	MDG	Research re: lien challenges	0.7
10/20/2025	CH	Review documents uploaded to virtual data room re: projections support and prepetition transactions	1.6
10/20/2025	JA	Analyze recoveries and claims estimated under various scenarios	1.2
10/20/2025	JA	Call with J. Amico and J. Tutty (AlixPartners) re: review of NWC projections	0.4
10/20/2025	JT	Analyze NWC projections from FY26-FY30 based on the company's 3-statement model	2.7
10/20/2025	JT	Call with J. Amico and J. Tutty (AlixPartners) re: review of NWC projections	0.4
10/20/2025	KBM	Review updates related to open information requests	0.3
10/20/2025	MDG	Review due diligence list and request status	0.5
10/21/2025	CC	Format worksheet for management incentive plan precedent deals	0.3
10/21/2025	CC	Research management incentive plan precedent deals	2.8
10/21/2025	CC	Research plan values and payment structures re management incentive plan precedent deals	1.2
10/21/2025	JA	Analyze certain settlement offers and impact on general unsecured creditors class	0.8
10/21/2025	JA	Analyze various claims recovery scenarios	0.7
10/21/2025	KBM	Review updates to outstanding information requests	0.2
10/21/2025	MDG	Research information related to lien challenges	3.0
10/22/2025	CC	Research management incentive plan precedent deals re: form and structure of consideration	1.8
10/22/2025	JA	Analyze proposed Debtor settlement with counter party	0.5
10/22/2025	KBM	Review updates re: unencumbered assets analysis	0.2
10/22/2025	LMB	Prepare AlixPartners weekly fee estimates	0.3
10/22/2025	TGP	Research re: prepetition transactions	1.8
10/23/2025	JA	Review open diligence items relating to liquidity and cash at effective date	1.6
10/23/2025	TGP	Research re: prepetition transactions	1.9
10/24/2025	CH	Research re: fixed asset appraisals	0.7
10/24/2025	CH	Review documents uploaded to virtual data room re: transportation agreements	1.2
10/24/2025	JA	Provide supporting analysis to W&C re projections	1.2
10/24/2025	JA	Review open diligence requests and prioritize re business plan and valuation	1.0
10/24/2025	MDG	Research re: W&C objection support	2.0
10/27/2025	CH	Review draft objection to UHC settlement	0.4



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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/27/2025	DM	Emails with R. Beil (W&C), J. Shapiro, D. Kiyosaki (FTI), M. Gates and J. Amico re: priority ModivCare diligence items	0.3
10/27/2025	JA	Analyze various diligence related to letters of credit	0.5
10/27/2025	JA	Review various business plan projections in 2025 and reconcile differences	1.6
10/27/2025	JA	Update to list of outstanding diligence questions	0.6
10/27/2025	JA	Prepare various diligence questions and responses per W&C request re upcoming hearing	0.5
10/27/2025	KBM	Review unencumbered analysis	0.4
10/27/2025	MDG	Revise and submit diligence requests	1.2
10/27/2025	MDG	Revise diligence list requests and submit to FTI	0.6
10/28/2025	DM	Discussion with D. MacGreevey, J. Amico, R. Komendowski, J. Lee and K. Nystrom (AlixPartners) re: letters of credit requirements	0.3
10/28/2025	DM	Emails with attachments with J. Amico, J. Lee re: UHC contract negotiation practices	0.4
10/28/2025	JA	Discussion with D. MacGreevey, J. Amico, R. Komendowski, J. Lee and K. Nystrom (AlixPartners) re: letters of credit requirements	0.3
10/28/2025	JA	Draft of open diligence request list; confirm updates in data room	1.0
10/28/2025	JA	Draft of updated workstream list for team call with proposed next steps and action items	0.5
10/28/2025	JL	Discussion with D. MacGreevey, J. Amico, R. Komendowski, J. Lee and K. Nystrom (AlixPartners) re: letters of credit requirements	0.3
10/28/2025	KN	Discussion with D. MacGreevey, J. Amico, R. Komendowski, J. Lee and K. Nystrom (AlixPartners) re: letters of credit requirements	0.2
10/28/2025	LMB	Prepare AlixPartners weekly fee estimates	0.3
10/28/2025	MDG	Further research related to lien challenge data requests	0.7
10/28/2025	RK	Discussion with D. MacGreevey, J. Amico, R. Komendowski, J. Lee and K. Nystrom (AlixPartners) re: letters of credit requirements	0.2
10/29/2025	CH	Review prepetition insider payment detailed breakout	0.7
10/29/2025	JA	Develop new model to perform scenario analysis on potential recovery scenarios for unsecured creditors	0.7
10/29/2025	JA	Review various historical documents re financial projections and LC projections re deposition prep	1.4
10/29/2025	JA	Update to diligence request list for new items and analyze new data room documents	1.0
10/29/2025	MDG	Further research related to lien challenge	0.6
10/30/2025	JA	Analyze various historical cash forecast per counsel request	0.5
10/30/2025	JA	Draft of diligence questions for upcoming Debtor depositions	1.0
10/30/2025	JA	Prepare talking points and outline for upcoming Committee call	0.5
10/30/2025	JA	Review various data room documents re letters of credit and surety bonds	0.7
10/31/2025	JA	Analyze various recovery scenarios based on revising assumptions on valuation and consideration options	0.8
10/31/2025	JA	Draft of questions re upcoming debtor depositions	0.9
10/31/2025	MDG	Review September payment matrices	0.8
Total Professional Hours			136.8

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PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	1.5	\$ 2,190.00
Kevin Nystrom	\$1,430	0.2	286.00
Kathryn B McGlynn	\$1,415	1.7	2,405.50
Johnny Lee	\$1,225	0.3	367.50
Joel Amico	\$1,150	56.1	64,515.00
Matthew D Gates	\$1,120	28.7	32,144.00
Ryan Komendowski	\$1,080	0.2	216.00
John Tutty	\$950	12.1	11,495.00
Thomas G Prince	\$950	14.7	13,965.00
Christopher Cuomo	\$910	7.5	6,825.00
Chase Hood	\$850	13.0	11,050.00
Lisa Marie Bonito	\$580	0.8	464.00
Total Professional Hours and Fees		136.8	\$ 145,923.00

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Re: Other Motions and Related Objections
 Code: 20015424PA0001.1.12

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/02/2025	JA	Review certain debtor motions including ordinary course professionals and provide comments	0.4
10/03/2025	JL	Review UHC settlement agreement and analysis of run rate vs settlement	0.9
10/07/2025	MDG	Prepare analysis of ordinary course professionals motion	2.5
10/08/2025	JA	Review and diligence of OCP motion and other debtor related retention applications	1.1
10/08/2025	KBM	Review analysis of ordinary course professionals motion	0.7
10/08/2025	KBM	Review ordinary course professionals motion	0.6
10/09/2025	JA	Review various diligence requests related to OCP motion	0.5
10/09/2025	KBM	Review additional information related to ordinary course professionals	0.6
10/22/2025	JL	Research and review UnitedHealthcare settlement items	1.8
10/23/2025	JL	Prepare research/analysis on UHC relationship	1.3
10/27/2025	DM	Review UCC objection to proposed UHC 9019 settlement	0.3
10/28/2025	JA	Review various materials and provide support to W&C for upcoming UHC hearing	0.5
10/28/2025	JL	Provide counsel with requested information to support UHC objection and hearing	0.9
10/29/2025	DM	Review ModivCare Debtors' reply to UCC objection to proposed UHC 9019 settlement	0.3
10/29/2025	DM	Review statement of consenting creditors re: W&C retention application	0.3
Total Professional Hours			<u>12.7</u>

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Re: Other Motions and Related Objections
Code: 20015424PA0001.1.12

PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,460	0.9	\$ 1,314.00
Kathryn B McGlynn	\$1,415	1.9	2,688.50
Johnny Lee	\$1,225	4.9	6,002.50
Joel Amico	\$1,150	2.5	2,875.00
Matthew D Gates	\$1,120	2.5	2,800.00
Total Professional Hours and Fees		12.7	\$ 15,680.00



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Re: Litigation Support & Investigations
 Code: 20015424PA0001.1.13

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/03/2025	RK	Review document production for valuation and investigation documents.	2.0
10/04/2025	RK	Analyze latest document production.	2.6
10/05/2025	RK	Analyze latest document production.	1.0
10/07/2025	CH	Review collateral review memo and exhibits prepared by W&C	0.9
10/07/2025	CR	Call with R. Komendowski, C. Rubel (AlixPartners) and C. West, A. Chase, L. Miranda, A. Hong (W&C) re: uptier transaction investigation.	0.5
10/07/2025	CR	Analyze public financial statements related to uptier transactions.	1.8
10/07/2025	RK	Call with R. Komendowski, C. Rubel (AlixPartners) and C. West, A. Chase, L. Miranda, A. Hong (W&C) re: uptier transaction investigation.	0.5
10/08/2025	CH	Analysis re: retention bonus payments	0.7
10/08/2025	CH	Meeting with C. Rubel, J. Amico, R. Komendowski, C. Hood, and J. Tutty (AlixPartners) re: review of uptiering transactions	0.3
10/08/2025	CR	Meeting with C. Rubel and J. Tutty (AlixPartners) re: review of documents related to uptiering transactions	0.7
10/08/2025	CR	Meeting with C. Rubel, J. Amico, R. Komendowski, C. Hood, and J. Tutty (AlixPartners) re: review of uptiering transactions	0.3
10/08/2025	CR	Review financial statements and other docs related to uptier transactions.	1.5
10/08/2025	JA	Meeting with C. Rubel, J. Amico, R. Komendowski, C. Hood, and J. Tutty (AlixPartners) re: review of uptiering transactions	0.3
10/08/2025	JT	Meeting with C. Rubel and J. Tutty (AlixPartners) re: review of documents related to uptiering transactions	0.7
10/08/2025	JT	Meeting with C. Rubel, J. Amico, R. Komendowski, C. Hood, and J. Tutty (AlixPartners) re: review of uptiering transactions	0.3
10/08/2025	JT	Review key documents identified by counsel connected to uptier transaction	2.8
10/08/2025	JT	Summarize the contents of key documents identified by counsel as part of uptier transaction review	2.6
10/08/2025	MDG	Research answers re: lien challenge questions	2.5
10/08/2025	RK	Meeting with C. Rubel, J. Amico, R. Komendowski, C. Hood, and J. Tutty (AlixPartners) re: review of uptiering transactions	0.3
10/08/2025	RK	Review production for historical solvency analysis.	2.8
10/08/2025	RK	Review production for uptier transaction investigation.	2.0
10/09/2025	CH	Analyze documents produced re: uptier transaction	1.8
10/09/2025	CH	Meeting with C. Hood, J. Amico, C. Rubel, and J. Tutty (AlixPartners) re: diligence of company debt transactions in 2025	0.4
10/09/2025	CH	Research related to collateral review supporting documents	0.5
10/09/2025	CR	Call with A. Chase (W&C); C. Rubel and J. Tutty (AlixPartners) re: review of company debt transactions in 2025	0.4
10/09/2025	CR	Call with C. Rubel and J. Tutty (AlixPartners) re: review of incremental term loan and uptier agreements	0.5
10/09/2025	CR	Meeting with C. Hood, J. Amico, C. Rubel, and J. Tutty (AlixPartners) re: diligence of company debt transactions in 2025	0.4
10/09/2025	CR	Analyze documents related to debt swap transactions in Q1.	2.1
10/09/2025	JA	Meeting with C. Hood, J. Amico, C. Rubel, and J. Tutty (AlixPartners) re: diligence of company debt transactions in 2025	0.4

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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/09/2025	JT	Call with A. Chase (W&C); C. Rubel and J. Tutty (AlixPartners) re: review of company debt transactions in 2025	0.4
10/09/2025	JT	Call with C. Rubel and J. Tutty (AlixPartners) re: review of incremental term loan and uptier agreements	0.5
10/09/2025	JT	Create a slide to summarize the holders of second lien notes	0.7
10/09/2025	JT	Develop a summary of lien holder parties and balances held	1.1
10/09/2025	JT	Develop slides to explain the total uptier balance	0.8
10/09/2025	JT	Develop slides with excerpts from relevant agreements to explain the uptier transaction	2.9
10/09/2025	JT	Meeting with C. Hood, J. Amico, C. Rubel, and J. Tutty (AlixPartners) re: diligence of company debt transactions in 2025	0.4
10/09/2025	JT	Review Company 8-K filings in 2025 that are related to debt transactions	0.8
10/10/2025	CR	Prepare flow of funds analysis related to debt swap transactions.	1.8
10/10/2025	CR	Meeting with L. Miranda and A. Chase (W&C); C. Rubel and J. Tutty (AlixPartners) re: review of 2025 debt uptier transaction	0.3
10/10/2025	JT	Meeting with L. Miranda and A. Chase (W&C); C. Rubel and J. Tutty (AlixPartners) re: review of 2025 debt uptier transaction	0.3
10/10/2025	JT	Refine slide deck on uptier transaction based on new information received from counsel	2.1
10/10/2025	JT	Refine the slide deck to explain the uptier transaction, incorporating key excerpts from relevant agreements	2.9
10/13/2025	CR	Prepare flow of funds analysis related to debt swap transactions in Q1.	1.7
10/13/2025	CR	Meeting with C. Rubel and J. Tutty (AlixPartners) re: review of supporting documents related to the uptier transaction	0.6
10/13/2025	CR	Review dataroom materials related to debt agreements.	1.8
10/13/2025	CR	Review uptier transaction slides.	1.3
10/13/2025	JT	Meeting with C. Rubel and J. Tutty (AlixPartners) re: review of supporting documents related to the uptier transaction	0.6
10/13/2025	JT	Perform searches for documents in Relativity to support the uptier transaction review	2.1
10/13/2025	JT	Review debt documents for detail on uptier transaction	1.6
10/14/2025	CR	Analyze pre-petition debt transactions.	1.8
10/15/2025	CR	Analyze pre petition debt transactions.	1.3
10/15/2025	CR	Call with A. Chase and L. Miranda (W&C), C. Rubel and J. Tutty (AlixPartners) re: review of fifth amendment to term loan agreement	0.3
10/15/2025	JT	Analyze debt issuance costs associated with the incremental term loan	0.8
10/15/2025	JT	Call with A. Chase and L. Miranda (W&C), C. Rubel and J. Tutty (AlixPartners) re: review of fifth amendment to term loan agreement	0.3
10/15/2025	JT	Correspondence w/ L. Miranda and A. Chase (W&C) re: uptier transaction	0.3
10/15/2025	JT	Review sources and uses workbook from the incremental term loan transaction	0.4
10/16/2025	CR	Analyze pre-petition debt transactions.	1.2
10/16/2025	JT	Refine notes from call with S. Kern (ModivCare)	0.5
10/17/2025	CH	Review counsel update re: lien investigation workstream	0.4
10/17/2025	CR	Analyze pre-petition debt swap transactions.	1.8

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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/17/2025	JT	Perform document searches re: the unsecured bondholders who participated in the exchange agreement as part of the uptier transaction	1.8
10/20/2025	CR	Analyze pre-petition debt swap transaction materials.	1.2
10/21/2025	JT	Review data from Bloomberg re: ownership changes in the company's debt	1.3
10/21/2025	JT	Review key documents identified by counsel re: uptier transaction	1.9
10/22/2025	CR	Review produced documents related to debt swap transactions.	1.0
10/22/2025	JT	Compared Bloomberg trading data to files provided by the company re: debt ownership as of March 31	0.7
10/23/2025	JT	Develop requests for the company re: uptier transaction	0.3
10/23/2025	JT	Refine presentation to summarize our understanding of the uptier transaction	0.7
10/23/2025	JT	Review key documents identified by counsel re: debt agreements entered into in 2025	2.7
10/23/2025	JT	Review responses from the company re: diligence questions on debt transactions in 2025	0.6
10/28/2025	JL	Attend deposition of C. Shandler related to UHC motion	1.2
10/28/2025	JL	Continue attendance remotely, deposition of C. Shandler related to UHC motion	1.1
10/29/2025	CR	Discussion with A. Chase, L. Miranda and C. West (W&C) re: complaint.	0.6
10/29/2025	JT	Draft follow up questions for the company re: 2025 debt transactions	0.8
10/29/2025	JT	Summarize documents identified by counsel re: uptier transaction review	2.4
10/30/2025	JT	Develop a matrix of the company's historical debt holders based on additional documents provided by the company	2.7
10/31/2025	JT	Analyze intercreditor agreement re: detail on the uptier transaction	1.8
Total Professional Hours			<u>90.2</u>

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PROFESSIONAL	RATE	HOURS	FEES
Christopher Rubel	\$1,225	24.9	\$ 30,502.50
Johnny Lee	\$1,225	2.3	2,817.50
Joel Amico	\$1,150	0.7	805.00
Matthew D Gates	\$1,120	2.5	2,800.00
Ryan Komendowski	\$1,080	11.2	12,096.00
John Tutty	\$950	43.6	41,420.00
Chase Hood	\$850	5.0	4,250.00
Total Professional Hours and Fees		90.2	\$ 94,691.00

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Re: Claims Analysis
 Code: 20015424PA0001.1.14

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/03/2025	CH	Initial review of claims register received from Verita	1.7
10/07/2025	CH	Analyze filed claims to remove duplicative, amended, settled, and withdrawn claims from claim estimate	2.4
10/07/2025	CH	Call with T. Prince and C. Hood (AlixPartners) re: claims analysis	0.4
10/07/2025	KBM	Review information related to filed claims	0.6
10/07/2025	TGP	Call with T. Prince and C. Hood (AlixPartners) re: claims analysis	0.4
10/08/2025	CH	Call with M. Gates, C. Hood, T. Prince (AlixPartners) re: analysis of the Debtors' claims register	0.2
10/08/2025	CH	Continue to analyze filed claims to remove duplicative, amended, settled, and withdrawn claims from claim estimate	2.7
10/08/2025	CH	Continue to reconcile prepetition payment detail with scheduled and filed claims	1.8
10/08/2025	CH	Reconcile prepetition payment detail with scheduled and filed claims	2.1
10/08/2025	HO	Revise discrepancies between names in vendor payments list and claims list	3.6
10/08/2025	MDG	Call with M. Gates, C. Hood, T. Prince (AlixPartners) re: analysis of the Debtors' claims register	0.2
10/08/2025	TGP	Analyze the Debtors' claims register	0.8
10/08/2025	TGP	Call with M. Gates, C. Hood, T. Prince (AlixPartners) re: analysis of the Debtors' claims register	0.2
10/09/2025	MDG	Review claims register	0.7
10/10/2025	MDG	Input data into AlixPartners claims platform to analyze claims	0.5
10/10/2025	MDG	Review claims register file	1.0
10/13/2025	MDG	Analyze claims register	1.5
10/15/2025	CH	Analyze revised lease rejection claims analysis	0.3
10/16/2025	CH	Performed analysis of filed and scheduled claims	0.3
10/17/2025	MDG	Analyze claims data	1.8
10/20/2025	JA	Analyze general unsecured creditors claims estimate	0.8
10/20/2025	SL	Begin preparing the claims module for claim reconciliation process	1.7
10/20/2025	SL	Review of various filed claims	0.3
10/20/2025	SL	Review latest claims report and begin formatting for the claims module	1.6
10/20/2025	SL	Review latest entity level information and prepare updates to the claims module accordingly	1.3
10/21/2025	KBM	Review illustrative recovery analysis	0.4
10/21/2025	MDG	Analyze claims file and prepare summary reports	1.4
10/21/2025	MDG	Analyze claims register and prepare summary reports	0.2
10/21/2025	SL	Continue to prepare updates to the latest claims register to begin uploading to the module for the claims reconciliation process	1.8
10/21/2025	SL	Review claims agent categorization and update records accordingly	1.6
10/21/2025	SL	Review scheduled claim detail provided in the claims register and update claims module accordingly	1.3
10/22/2025	CH	Call with M. Gates, T. Prince, S. Lemack, and C. Hood (AlixPartners) re: claims analysis	0.2
10/22/2025	CH	Correspondence with claims agent re: claims register data	0.2
10/22/2025	JA	Analyze unsecured claims pool	0.5
10/22/2025	MDG	Call with M. Gates, T. Prince, S. Lemack, and C. Hood (AlixPartners) re: claims analysis	0.2

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Re: Claims Analysis
 Code: 20015424PA0001.1.14

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/22/2025	SL	Begin review of scheduled claims trumped by filed and update the claims module accordingly	1.7
10/22/2025	SL	Call with M. Gates, T. Prince, S. Lemack, and C. Hood (AlixPartners) re: claims analysis	0.2
10/22/2025	SL	Review filed claim detail provided in the claims register and update the claims module accordingly	2.1
10/22/2025	TGP	Call with M. Gates, T. Prince, S. Lemack, and C. Hood (AlixPartners) re: claims analysis	0.2
10/23/2025	CH	Analyze claims filings to remove duplicative, redundant and amended claims from estimated claims pool	2.8
10/23/2025	CH	Call with M. Gates, S. Lemack, and C. Hood (AlixPartners) re: claims analysis	0.2
10/23/2025	CH	Continue to analyze claims filings to remove duplicative, redundant and amended claims from estimated claims pool	1.7
10/23/2025	JA	Analyze general unsecured creditors claims pool	1.0
10/23/2025	MDG	Call with M. Gates, S. Lemack, and C. Hood (AlixPartners) re: claims analysis	0.2
10/23/2025	MDG	Review claim form images	2.0
10/23/2025	SL	Call with M. Gates, S. Lemack, and C. Hood (AlixPartners) re: claims analysis	0.2
10/23/2025	SL	Continue to review latest updates on the claim register and ensure updates captured accordingly on the claims module	1.3
10/23/2025	SL	Prepare report of filed and schedule claim comparison for further review and validation	0.9
10/23/2025	SL	Prepare report of filed and schedule claim comparison for further review and validation	1.8
10/24/2025	CH	Call with M. Gates, S. Lemack, and C. Hood (AlixPartners) re: claims analysis	0.2
10/24/2025	CH	Draft claims reconciliation analysis re: duplicative, amended and redundant claims	2.4
10/24/2025	MDG	Call with M. Gates, S. Lemack, and C. Hood (AlixPartners) re: claims analysis update	0.2
10/24/2025	SL	Call with M. Gates, S. Lemack, and C. Hood (AlixPartners) re: claims analysis update	0.2
10/24/2025	SL	Continue to review latest claims register for duplicated, amended and redundant claims	1.9
10/24/2025	SL	Prepare filed claims report for review for duplication, amendments and redundant claims	2.1
10/27/2025	CH	Analyze claims register to match filed and scheduled claims for estimated claims pool	2.4
10/27/2025	CH	Participate in call with M. Gates, C. Hood and S. Lemack (AlixPartners) re: claims analysis	0.2
10/27/2025	CH	Continue to analyze claims register to match filed and scheduled claims for estimated claims pool	2.1
10/27/2025	MDG	Participate in call with M. Gates, C. Hood and S. Lemack (AlixPartners) re: claims analysis	0.2
10/27/2025	SL	Participate in call with M. Gates, C. Hood and S. Lemack (AlixPartners) re: claims analysis	0.2

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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/27/2025	SL	Continue to review latest review of filed claims for potential duplication and update tracker accordingly	1.8
10/27/2025	SL	Finalize review of filed claim duplication/amendment feedback, and prepare updates to the claims report accordingly	1.4
10/28/2025	CH	Call with M. Gates, T. Prince, C. Hood, and S. Lemack (AlixPartners) re: claims output analysis	0.4
10/28/2025	DM	Review ModivCare Debtors' high level general unsecured creditors claims analysis	0.4
10/28/2025	JA	Review Debtor claims analysis and reconcile against filed claims data	1.1
10/28/2025	MDG	Call with M. Gates, T. Prince, C. Hood, and S. Lemack (AlixPartners) re: claims output analysis	0.4
10/28/2025	MDG	Review claims forms	1.5
10/28/2025	SL	Call with M. Gates, T. Prince, C. Hood, and S. Lemack (AlixPartners) re: claims output analysis	0.4
10/28/2025	SL	Continue to finalize updates to the latest scheduled vs. filed claim detail and ensure updates are captured accordingly in latest reports	1.5
10/28/2025	SL	Finalize updates to the schedule claim detail on the claims module and ensure reports reflect updates accordingly	1.4
10/28/2025	SL	Review latest input provided on the claims module and ensure updates are reflected accordingly in latest reports	1.7
10/28/2025	TGP	Call with M. Gates, T. Prince, C. Hood, and S. Lemack (AlixPartners) re: claims output analysis	0.4
10/29/2025	CH	Analyze illustrative general unsecured claims analysis and related assumptions prepared by FTI	0.9
10/29/2025	CH	Call with M. Gates, T. Prince, S. Lemack, and C. Hood (AlixPartners) re: claims analysis update	0.2
10/29/2025	CH	Draft analysis re: estimated scheduled and filed administrative claims	0.6
10/29/2025	CH	Draft analysis re: estimated scheduled and filed general unsecured claims and claims by type	1.7
10/29/2025	CH	Draft analysis re: estimated scheduled and filed priority claims	0.5
10/29/2025	CH	Draft analysis re: estimated scheduled and filed secured claims	0.7
10/29/2025	CH	Draft illustrative general unsecured claims estimate	1.2
10/29/2025	KBM	Review UHC settlement agreement	0.9
10/29/2025	KBM	Review updated unsecured recovery analysis	0.6
10/29/2025	MDG	Analyze filed claims	0.1
10/29/2025	MDG	Call with M. Gates, T. Prince, S. Lemack, and C. Hood (AlixPartners) re: claims analysis update	0.2
10/29/2025	MDG	Review claims and selected claim forms	1.8
10/29/2025	SL	Begin preparing updated claim summary reporting package for upcoming claims presentation	1.4
10/29/2025	SL	Call with M. Gates, T. Prince, S. Lemack, and C. Hood (AlixPartners) re: claims analysis update	0.2
10/29/2025	TGP	Call with M. Gates, T. Prince, S. Lemack, and C. Hood (AlixPartners) re: claims analysis update	0.2
10/30/2025	CH	Review individual claims filings for further detail in support of claims analysis	2.7



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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/30/2025	KBM	Review objection to UHC settlement	0.7
10/30/2025	KBM	Review updates re: UHC settlement approval	0.4
10/30/2025	MDG	Review claims presentation and selected claims	2.4
10/30/2025	SL	Continue to finalize updates to the claim summary report and ensure latest feedback incorporated into claims presentation	2.2
10/30/2025	SL	Continue to finalize updates to the latest scheduled vs. filed claim detail and ensure updates are captured accordingly in latest reports	1.4
10/30/2025	SL	Finalize remaining claim updates in the claims module and update claims presentation with final changes for review and sign-off	1.7
10/31/2025	CH	Analysis re: lease rejection claims	0.9
10/31/2025	CH	Draft updates to claims analysis to incorporate comments from M. Gates (AlixPartners)	1.2
10/31/2025	CH	Review schedule of assumed executory contracts and leases and related cure costs	0.7
10/31/2025	MDG	Correspondence with D. MacGreevey (AlixPartners) re: claims	0.2
10/31/2025	MDG	Review claims presentation and provide comments	1.6
Total Professional Hours			<u>104.8</u>

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PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	0.4	\$ 584.00
Kathryn B McGlynn	\$1,415	3.6	5,094.00
Joel Amico	\$1,150	3.4	3,910.00
Matthew D Gates	\$1,120	18.3	20,496.00
Sam Lemack	\$980	37.3	36,554.00
Thomas G Prince	\$950	2.2	2,090.00
Chase Hood	\$850	36.0	30,600.00
Hugh Olohan	\$535	3.6	1,926.00
Total Professional Hours and Fees		104.8	\$ 101,254.00



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Re: Valuation and Solvency Analysis
 Code: 20015424PA0001.1.15

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/01/2025	JM	Draft valuation report.	2.4
10/01/2025	JM	Review ModivCare earnings call transcripts.	2.7
10/01/2025	MR	Perform analysis of valuation materials in the ModivCare Disclosure Statement.	0.4
10/01/2025	RK	Review documents produced for valuation analysis.	2.0
10/02/2025	JM	Draft valuation report.	3.0
10/02/2025	JM	Research NEMT industry.	2.4
10/02/2025	JM	Review ModivCare investor presentations.	2.8
10/02/2025	MR	Perform analysis of segment-level financial data for ModivCare valuation analysis.	2.3
10/02/2025	RK	Review historical board minutes produced for EBITDA adjustments.	2.9
10/03/2025	JM	Draft valuation report.	2.4
10/03/2025	JM	Research personal care industry.	2.6
10/03/2025	JM	Review uptier transaction.	2.3
10/03/2025	MB	Conduct valuation analysis	2.1
10/03/2025	MR	Prepare draft presentation for ModivCare valuation.	1.2
10/05/2025	MR	Analyze valuation calculations in Moelis Illustrative Alternate Transaction Scenario Analysis document.	0.8
10/06/2025	JM	Respond to review comments on valuation report.	2.2
10/06/2025	JM	Review dataroom for information on National MedTrans transaction.	1.5
10/06/2025	JM	Review earnings calls transcripts for guideline companies.	2.6
10/06/2025	MB	Review valuation data	0.7
10/06/2025	MR	Review diligence tracker and responses for ModivCare valuation materials.	0.8
10/06/2025	RK	Analyze latest document production for historical solvency review.	1.4
10/06/2025	RK	Review January projections for historical solvency review.	2.1
10/07/2025	JA	Review various Debtor provided materials related to q1 transactions	1.0
10/07/2025	JM	Respond to review comments on valuation report.	1.6
10/07/2025	JM	Searched dataroom for results of Deutsche Bank sales process.	2.4
10/07/2025	MB	Review ModivCare financial documents	0.9
10/07/2025	MR	Prepare analysis of ModivCare guideline company multiples over time.	1.3
10/07/2025	MR	Prepare draft presentation for ModivCare valuation.	2.7
10/07/2025	RK	Analyze latest document production for historical solvency review.	1.7
10/07/2025	RK	Review discount rate inputs for valuation analysis.	2.4
10/07/2025	RK	Review the disclosure statement for waterfall analysis.	1.8
10/08/2025	CR	Analyze solvency implications of first quarter debt swap transactions.	1.3
10/08/2025	CR	Draft valuation expert report.	1.4
10/08/2025	JM	Update precedent transaction analysis.	2.6
10/08/2025	JM	Update valuation analysis.	3.0
10/08/2025	MR	Perform analysis of ModivCare financial metrics for valuation analysis.	1.7
10/08/2025	RK	Document review and analysis for valuation workstreams.	3.0
10/08/2025	RK	Prepare historical solvency review.	1.4
10/09/2025	CH	Analysis re: amended plan recovery mechanics	0.7
10/09/2025	CR	Assessed solvency in connection with pre petition debt swap transactions.	0.9
10/09/2025	JM	Analyze comparable company bond prices.	1.4
10/09/2025	JM	Review dataroom for information on Matrix transaction.	2.7
10/09/2025	MR	Perform guideline company analysis for draft ModivCare valuation.	1.9

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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/09/2025	RK	Prepare company valuation analysis.	2.2
10/09/2025	RK	Review document production for business plan assumption support.	1.9
10/09/2025	RK	Review public transaction multiples for valuation analysis.	2.6
10/10/2025	CH	Draft analysis re: recovery hurdle amounts	0.8
10/10/2025	CH	Attend meeting with D. MacGreevey, C. Rubel, R. Komendowski, J. Amico, C. Hood, and J. Tutty (AlixPartners); A. Zatz, A. Chase, J. Zakia, and others (W&C) re: Modivcare valuation and waterfall	0.5
10/10/2025	CC	Participate in a call with R. Komendowski and C. Cuomo (AlixPartners) re: alignment on valuation methodology	0.3
10/10/2025	CR	Assessed solvency in connection with debt swap transactions.	1.9
10/10/2025	CR	Attend meeting with D. MacGreevey, C. Rubel, R. Komendowski, J. Amico, C. Hood, and J. Tutty (AlixPartners); A. Zatz, A. Chase, J. Zakia, and others (W&C) re: Modivcare valuation and waterfall	0.5
10/10/2025	DM	Attend meeting with D. MacGreevey, C. Rubel, R. Komendowski, J. Amico, C. Hood, and J. Tutty (AlixPartners); A. Zatz, A. Chase, J. Zakia, and others (W&C) re: Modivcare valuation and waterfall	0.5
10/10/2025	JA	Attend meeting with D. MacGreevey, C. Rubel, R. Komendowski, J. Amico, C. Hood, and J. Tutty (AlixPartners); A. Zatz, A. Chase, J. Zakia, and others (W&C) re: Modivcare valuation and waterfall	0.5
10/10/2025	JT	Attend meeting with D. MacGreevey, C. Rubel, R. Komendowski, J. Amico, C. Hood, and J. Tutty (AlixPartners); A. Zatz, A. Chase, J. Zakia, and others (W&C) re: Modivcare valuation and waterfall	0.5
10/10/2025	JM	Update valuation report.	2.7
10/10/2025	MB	Review ModivCare financial data	1.2
10/10/2025	MR	Prepare draft presentation for ModivCare valuation.	2.6
10/10/2025	MR	Review guideline company filings and analyst reports for ModivCare valuation analysis.	0.9
10/10/2025	RK	Attend meeting with D. MacGreevey, C. Rubel, R. Komendowski, J. Amico, C. Hood, and J. Tutty (AlixPartners); A. Zatz, A. Chase, J. Zakia, and others (W&C) re: Modivcare valuation and waterfall	0.5
10/10/2025	RK	Participate in a call with R. Komendowski and C. Cuomo (AlixPartners) re: alignment on valuation methodology	0.3
10/10/2025	RK	Prepare valuation analyses for multiple periods in 2025.	3.0
10/10/2025	RK	Review documents produced for historical solvency analysis.	2.4
10/12/2025	MR	Review valuation analysis in Moelis discussion materials.	0.6
10/12/2025	RK	Review the Moelis valuation analysis.	2.0
10/13/2025	CH	Analyze valuation materials prepared by Moelis	1.8
10/13/2025	CR	Draft valuation report slides.	1.3
10/13/2025	CR	Meeting with R. Komendowski, M. Root, C. Rubel, and J. Tutty (AlixPartners) re: analysis of Moelis valuation report	1.0
10/13/2025	JA	Review Debtors valuation analysis	1.0
10/13/2025	JT	Meeting with R. Komendowski, M. Root, C. Rubel, and J. Tutty (AlixPartners) re: analysis of Moelis valuation report	1.0
10/13/2025	JM	Review Moelis valuation report.	2.0



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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/13/2025	MR	Analyze guideline company valuation multiples over time for ModivCare valuation.	2.9
10/13/2025	MR	Meeting with R. Komendowski, M. Root, C. Rubel, and J. Tutty (AlixPartners) re: analysis of Moelis valuation report.	1.0
10/13/2025	MR	Perform research re: guideline company segment data for ModivCare valuation.	0.8
10/13/2025	MR	Perform research re: ModivCare NEMT segment for valuation analysis.	1.9
10/13/2025	MR	Prepare presentation materials for ModivCare valuation analysis.	2.1
10/13/2025	RK	Meeting with R. Komendowski, M. Root, C. Rubel, and J. Tutty (AlixPartners) re: analysis of Moelis valuation report	1.0
10/13/2025	RK	Analyzed Moelis valuation report for rebuttal	2.0
10/13/2025	RK	Prepare uptier solvency analysis.	1.8
10/14/2025	CR	Analyze balance sheet solvency in connection with pre petition debt swap transactions.	1.8
10/14/2025	CR	Call with R. Komendowski, C. Rubel, and J. Tutty (AlixPartners) re: comparable transactions for valuation analysis	0.4
10/14/2025	CR	Review market trading data.	1.2
10/14/2025	JT	Analyze comparable transactions identified by the company to support its valuation	2.1
10/14/2025	JT	Call with R. Komendowski and J. Tutty (AlixPartners) re: review of comparable transactions for company valuation	0.5
10/14/2025	JT	Call with R. Komendowski, C. Rubel, and J. Tutty (AlixPartners) re: comparable transactions for valuation analysis	0.4
10/14/2025	JT	Develop slides in valuation presentation re: comparable transactions	1.6
10/14/2025	JT	Research additional comparable companies as part of the valuation developed by the UCC	1.1
10/14/2025	RK	Call with R. Komendowski and J. Tutty (AlixPartners) re: review of comparable transactions for company valuation	0.5
10/14/2025	RK	Review plan updated plan documentation for valuation analysis updates.	1.3
10/14/2025	RK	Call with R. Komendowski, C. Rubel, and J. Tutty (AlixPartners) re: comparable transactions for valuation analysis	0.4
10/15/2025	CR	Prepare valuation analysis related to proposed plan negotiations.	2.1
10/15/2025	CR	Working session with M. Brown, R. Komendowski, M. Root, C. Rubel, and J. Tutty (AlixPartners) re: presentation on company valuation	1.3
10/15/2025	JA	Call with R. Komendowski, J. Amico, and J. Tutty (AlixPartners) re: company projections for cash and NWC	0.7
10/15/2025	JT	Call with R. Komendowski, J. Amico, and J. Tutty (AlixPartners) re: company projections for cash and NWC	0.7
10/15/2025	JT	Refine analysis of comparable transactions to support UCC company valuation	1.7
10/15/2025	JT	Working session with M. Brown, R. Komendowski, M. Root, C. Rubel, and J. Tutty (AlixPartners) re: presentation on company valuation	1.3
10/15/2025	MB	Review ModivCare valuation	0.9
10/15/2025	MB	Working session with M. Brown, R. Komendowski, M. Root, C. Rubel, and J. Tutty (AlixPartners) re: presentation on company valuation	1.3
10/15/2025	MR	Perform quality review of cost of capital analysis for ModivCare valuation.	2.0
10/15/2025	MR	Perform reconciliation of Moelis valuation analysis.	2.8

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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/15/2025	MR	Review cost of debt benchmarks for ModivCare cost of capital analysis.	0.9
10/15/2025	MR	Working session with M. Brown, R. Komendowski, M. Root, C. Rubel, and J. Tutty (AlixPartners) re: presentation on company valuation.	1.3
10/15/2025	RK	Call with R. Komendowski, J. Amico, and J. Tutty (AlixPartners) re: company projections for cash and NWC	0.7
10/15/2025	RK	Review company business plan for NWC assumptions.	2.2
10/15/2025	RK	Working session with M. Brown, R. Komendowski, M. Root, C. Rubel, and J. Tutty (AlixPartners) re: presentation on company valuation	1.3
10/16/2025	CR	Review valuation slide deck.	0.8
10/16/2025	JT	Review available documents for historical actual and projected EBITDA results by business segment	1.6
10/16/2025	JT	Summarize historical actual and projected EBITDA results by business segment based on documents and SEC filings reviewed	1.4
10/16/2025	MR	Analyze discounted cash flow analysis in Moelis valuation materials.	2.0
10/16/2025	MR	Perform guideline transaction approach for ModivCare valuation.	2.5
10/16/2025	MR	Prepare valuation sensitivity analysis for Moelis cost of capital.	2.8
10/16/2025	MR	Reconcile Moelis cost of capital data against available market data.	1.8
10/16/2025	RK	Prepare valuation questions for Company interviews.	3.0
10/16/2025	RK	Review documents provided by Company for valuation and solvency analysis.	1.5
10/17/2025	AP	Participate in a call with R. Komendowski, J. Amico, J. Lee, C. Rubel, M. Root, S. Clark, A. Panda, L. Lovatto, and C. Cuomo (AlixPartners) re: assumptions of valuation and EBITDA	1.2
10/17/2025	CH	Review expert report of Z. Jamal	1.4
10/17/2025	CC	Participate in a call with R. Komendowski, J. Amico, J. Lee, C. Rubel, M. Root, S. Clark, A. Panda, L. Lovatto, and C. Cuomo (AlixPartners) re: assumptions of valuation and EBITDA	1.2
10/17/2025	CR	Participate in a call with R. Komendowski, J. Amico, J. Lee, C. Rubel, M. Root, S. Clark, A. Panda, L. Lovatto, and C. Cuomo (AlixPartners) re: assumptions of valuation and EBITDA	1.2
10/17/2025	CR	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation presentation	1.0
10/17/2025	JA	Participate in a call with R. Komendowski, J. Amico, J. Lee, C. Rubel, M. Root, S. Clark, A. Panda, L. Lovatto, and C. Cuomo (AlixPartners) re: assumptions of valuation and EBITDA	1.2
10/17/2025	JT	Refine analysis of changes to the company's EBITDA projections by business segment over time	1.1
10/17/2025	JT	Review available documents for historical and future projected Capital Expenditures	1.9
10/17/2025	JT	Review detail on company Letters of Credit	0.7
10/17/2025	JT	Review presentation on company valuation prepared by Moelis	0.5
10/17/2025	JT	Summarize the company's prior actual and projected liquidity balances from available documents	0.8
10/17/2025	JL	Participate in a call with R. Komendowski, J. Amico, C. Rubel, M. Root, S. Clark, A. Panda, L. Lovatto, and C. Cuomo (AlixPartners) re: assumptions of valuation and EBITDA	1.2

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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/17/2025	LL	Participate in a call with R. Komendowski, J. Amico, J. Lee, C. Rubel, M. Root, S. Clark, A. Panda, L. Lovatto, and C. Cuomo (AlixPartners) re: assumptions of valuation and EBITDA	1.2
10/17/2025	MB	Review valuation data	0.7
10/17/2025	MB	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation presentation	1.0
10/17/2025	MR	Participate in a call with R. Komendowski, J. Amico, J. Lee, C. Rubel, M. Root, S. Clark, A. Panda, L. Lovatto, and C. Cuomo (AlixPartners) re: assumptions of valuation and EBITDA	1.2
10/17/2025	MR	Perform quality review of ModivCare valuation model.	1.6
10/17/2025	MR	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation presentation	1.0
10/17/2025	MR	Research re: market debt yields for ModivCare valuation analysis.	0.8
10/17/2025	RK	Participate in a call with R. Komendowski, J. Amico, J. Lee, C. Rubel, M. Root, S. Clark, A. Panda, L. Lovatto, and C. Cuomo (AlixPartners) re: assumptions of valuation and EBITDA	1.2
10/17/2025	RK	Prepare valuation scenario analysis for settlement meeting.	2.1
10/17/2025	RK	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation presentation	1.0
10/17/2025	SC	Participate in a call with R. Komendowski, J. Amico, J. Lee, C. Rubel, M. Root, S. Clark, A. Panda, L. Lovatto, and C. Cuomo (AlixPartners) re: assumptions of valuation and EBITDA	1.2
10/18/2025	MR	Perform research re: transportation guideline companies in Moelis valuation materials.	1.3
10/19/2025	DM	Review settlement deck and provide edits	0.2
10/19/2025	JA	Call with E. Feld, D. Litz (W&C); K. McGlynn, M. Root, R. Komendowski, M. Gates, J. Amico, and J. Tutty (AlixPartners) re: discussion of company valuation under amended disclosure statement	0.2
10/19/2025	JT	Call with E. Feld, D. Litz (W&C); K. McGlynn, M. Root, R. Komendowski, M. Gates, J. Amico, and J. Tutty (AlixPartners) re: discussion of company valuation under amended disclosure statement	0.2
10/19/2025	KBM	Call with E. Feld, D. Litz (W&C); K. McGlynn, M. Root, R. Komendowski, M. Gates, J. Amico, and J. Tutty (AlixPartners) re: discussion of company valuation under amended disclosure statement	0.2
10/19/2025	MDG	Call with E. Feld, D. Litz (W&C); K. McGlynn, M. Root, R. Komendowski, M. Gates, J. Amico, and J. Tutty (AlixPartners) re: discussion of company valuation under amended disclosure statement	0.2
10/19/2025	MR	Analyze impact of equity rights offering in Moelis valuation materials.	2.6
10/19/2025	MR	Call with E. Feld, D. Litz (W&C); K. McGlynn, M. Root, R. Komendowski, M. Gates, J. Amico, and J. Tutty (AlixPartners) re: discussion of company valuation under amended disclosure statement.	0.2
10/19/2025	MR	Perform quality review of updated ModivCare valuation analysis.	1.1
10/19/2025	RK	Call with E. Feld, D. Litz (W&C); K. McGlynn, M. Root, R. Komendowski, M. Gates, J. Amico, and J. Tutty (AlixPartners) re: discussion of company valuation under amended disclosure statement	0.2



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Valuation and Solvency Analysis
 Code: 20015424PA0001.1.15

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/19/2025	RK	Prepare valuation analysis for upcoming committee meetings.	2.0
10/20/2025	CH	Call with J. Amico, C. Hood, R. Komendowski, and J. Tutty (AlixPartners) re: slides on company valuation in preparation for UCC meetings	0.6
10/20/2025	CH	Call with M. Root, C. Hood, R. Komendowski, J. Amico, and J. Tutty (AlixPartners) re: presentation on company valuation	0.4
10/20/2025	CH	Call with M. Root, C. Hood, R. Komendowski, J. Amico, and J. Tutty (AlixPartners) re: presentation on company valuation	0.3
10/20/2025	CH	Draft hurdle analysis and demonstrative for settlement discussion materials	1.3
10/20/2025	CH	Draft updates to W&C settlement materials	0.9
10/20/2025	CH	Review draft settlement discussion materials	1.1
10/20/2025	CR	Analyze comparable companies based on business plan and Moelis valuation.	2.3
10/20/2025	CR	Analyze Moelis valuation materials.	1.5
10/20/2025	JA	Call with J. Amico, C. Hood, R. Komendowski, and J. Tutty (AlixPartners) re: slides on company valuation in preparation for UCC meetings	0.6
10/20/2025	JA	Call with J. Amico, R. Komendowski, and J. Tutty (AlixPartners) re: revisions to company valuation deck based on comments received	0.4
10/20/2025	JA	Call with M. Root, C. Hood, R. Komendowski, J. Amico, and J. Tutty (AlixPartners) re: presentation on company valuation	0.3
10/20/2025	JA	Call with M. Root, C. Hood, R. Komendowski, J. Amico, and J. Tutty (AlixPartners) re: presentation on company valuation	0.4
10/20/2025	JT	Call with J. Amico, C. Hood, R. Komendowski, and J. Tutty (AlixPartners) re: slides on company valuation in preparation for UCC meetings	0.6
10/20/2025	JT	Call with J. Amico, R. Komendowski, and J. Tutty (AlixPartners) re: revisions to company valuation deck based on comments received	0.4
10/20/2025	JT	Call with M. Root, C. Hood, R. Komendowski, J. Amico, and J. Tutty (AlixPartners) re: presentation on company valuation	0.4
10/20/2025	JT	Call with M. Root, C. Hood, R. Komendowski, J. Amico, and J. Tutty (AlixPartners) re: presentation on company valuation	0.3
10/20/2025	MB	Review and provide comments on current valuation report	0.6
10/20/2025	MR	Call with M. Root, C. Hood, R. Komendowski, J. Amico, and J. Tutty (AlixPartners) re: presentation on company valuation.	0.4
10/20/2025	MR	Call with M. Root, C. Hood, R. Komendowski, J. Amico, and J. Tutty (AlixPartners) re: presentation on company valuation.	0.3
10/20/2025	MR	Review supporting documents provided by Moelis re: ModivCare valuation analysis.	1.7
10/20/2025	MR	Call with M. Root, C. Hood, R. Komendowski, J. Amico, and J. Tutty (AlixPartners) re: presentation on company valuation	0.4
10/20/2025	RK	Call with J. Amico, C. Hood, R. Komendowski, and J. Tutty (AlixPartners) re: slides on company valuation in preparation for UCC meetings	0.6
10/20/2025	RK	Call with J. Amico, R. Komendowski, and J. Tutty (AlixPartners) re: revisions to company valuation deck based on comments received	0.4
10/20/2025	RK	Call with M. Root, C. Hood, R. Komendowski, J. Amico, and J. Tutty (AlixPartners) re: presentation on company valuation	0.3
10/20/2025	RK	Call with M. Root, C. Hood, R. Komendowski, J. Amico, and J. Tutty (AlixPartners) re: presentation on company valuation	0.4

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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/20/2025	RK	Prepare company valuation adjustments for settlement meeting discussion.	2.6
10/20/2025	RK	Prepare settlement analysis for meeting.	1.6
10/20/2025	RK	Update recovery waterfall analysis for updated distributable value assumptions.	2.0
10/20/2025	TGP	Analyze expert report of Z. Jamal	1.4
10/21/2025	CH	Analyze Moelis illustrative recovery analysis and related assumptions	0.5
10/21/2025	CH	Draft updates to settlement materials	0.8
10/21/2025	CR	Analyze Moelis valuation materials.	1.7
10/21/2025	CR	Call with J. Amico, C. Rubel, R. Komendowski, and J. Tutty (AlixPartners) re: build-out of slides to discuss settlement proposal	0.3
10/21/2025	DM	Analyze Z. Jamal (Moelis) expert report re: ModivCare Plan valuation	1.2
10/21/2025	DM	Review Debtors projections over time in 2025	0.9
10/21/2025	JA	Call with J. Amico, C. Rubel, R. Komendowski, and J. Tutty (AlixPartners) re: build-out of slides to discuss settlement proposal	0.3
10/21/2025	JA	Call with J. Amico, R. Komendowski, and J. Tutty (AlixPartners) re: revisions to company valuation slides in advance of committee meeting	0.4
10/21/2025	JT	Call with J. Amico, C. Rubel, R. Komendowski, and J. Tutty (AlixPartners) re: build-out of slides to discuss settlement proposal	0.3
10/21/2025	JT	Call with J. Amico, R. Komendowski, and J. Tutty (AlixPartners) re: revisions to company valuation slides in advance of committee meeting	0.4
10/21/2025	MR	Analyze market data in Moelis valuation materials.	0.8
10/21/2025	RK	Call with J. Amico, C. Rubel, R. Komendowski, and J. Tutty (AlixPartners) re: build-out of slides to discuss settlement proposal	0.3
10/21/2025	RK	Call with J. Amico, R. Komendowski, and J. Tutty (AlixPartners) re: revisions to company valuation slides in advance of committee meeting	0.4
10/22/2025	CR	Analyze settlement offer economics.	1.5
10/22/2025	CR	Draft and reviewed valuation expert report.	1.5
10/22/2025	JT	Review waterfall in valuation model for alignment with latest settlement offer	1.1
10/22/2025	JT	Revise calculation for general unsecured creditors pool based on latest available information	0.7
10/22/2025	JT	Revise valuation model based on the latest settlement discussions	0.8
10/22/2025	MB	Review data for valuation analysis	0.8
10/22/2025	MR	Perform analysis of betas in Moelis valuation materials.	1.1
10/23/2025	CH	Call with J. Amico, M. Gates, R. Komendowski, and C. Hood (AlixPartners) re: allocation of value by entity	0.2
10/23/2025	CR	Review market research materials related to plan valuation.	1.8
10/23/2025	CR	Review valuation expert report.	1.5
10/23/2025	JA	Call with J. Amico, M. Gates, R. Komendowski, and C. Hood (AlixPartners) re: allocation of value by entity	0.2
10/23/2025	JT	Analyze statement of cash flows included in the company's 3-statement model from FY26-FY30	1.4
10/23/2025	MB	Conduct valuation analysis	1.1
10/23/2025	MDG	Call with J. Amico, M. Gates, R. Komendowski, and C. Hood (AlixPartners) re: allocation of value by entity	0.2
10/23/2025	MR	Prepare presentation materials for ModivCare valuation.	2.6
10/23/2025	RK	Call with V. Sachdev (W&C) re: valuation waterfall implications.	0.3



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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/23/2025	RK	Review business plan analysis for valuation impacts.	2.0
10/24/2025	CH	Review equity rights offering valuation support provided by Moelis	0.4
10/24/2025	CR	Review sec. 552 valuation cases per counsel request.	1.3
10/24/2025	CR	Review valuation expert report deck.	1.7
10/24/2025	MB	Conduct valuation analysis	0.8
10/24/2025	MR	Perform research re: guideline transaction method for ModivCare valuation analysis.	2.5
10/24/2025	MR	Prepare presentation materials for ModivCare valuation analysis.	1.5
10/24/2025	RK	Implement business plan adjustments into the valuation analysis.	1.9
10/24/2025	RK	Investigation into Moelis option valuation methodology.	2.6
10/25/2025	RK	Prepare draft expert rebuttal valuation report.	2.9
10/25/2025	RK	Review expert rebuttal report guideline company selection analysis.	0.9
10/26/2025	MR	Perform research re: precedent transactions analysis for ModivCare valuation.	2.1
10/27/2025	CR	Draft valuation expert report.	1.2
10/27/2025	CR	Attend discussion with D. MacGreevey, M. Brown, R. Komendowski, C. Rubel and J. Amico (AlixPartners) re: treatment of ModivCare LC's	0.4
10/27/2025	CR	Discussion with M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation presentation	1.2
10/27/2025	DM	Attend discussion with D. MacGreevey, M. Brown, R. Komendowski, C. Rubel and J. Amico (AlixPartners) re: treatment of ModivCare LC's	0.4
10/27/2025	JA	Review Debtors and Alix's valuation analyses and reconcile differences	1.1
10/27/2025	RK	Attend discussion with D. MacGreevey, M. Brown, R. Komendowski, C. Rubel and J. Amico (AlixPartners) re: treatment of ModivCare LC's	0.4
10/27/2025	MB	Conduct valuation analysis	1.2
10/27/2025	MB	Attend discussion with D. MacGreevey, M. Brown, R. Komendowski, C. Rubel and J. Amico (AlixPartners) re: treatment of ModivCare LC's	0.4
10/27/2025	MR	Perform research re: precedent transactions analysis for ModivCare valuation.	2.8
10/27/2025	MR	Perform research re: selected publicly traded companies for ModivCare valuation.	0.8
10/27/2025	MR	Update ModivCare valuation slides in draft expert report.	2.3
10/27/2025	MR	Discussion with M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation presentation	1.2
10/27/2025	RK	Prepare the draft expert rebuttal valuation report.	2.6
10/27/2025	RK	Attend discussion with D. MacGreevey, M. Brown, R. Komendowski, C. Rubel and J. Amico (AlixPartners) re: treatment of ModivCare LC's	0.4
10/27/2025	RK	Discussion with M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation presentation	1.2
10/28/2025	CH	Review latest proposal received from ad hoc group	0.4
10/28/2025	CR	Analyze valuation indicia in connection with first quarter financing transactions.	1.8
10/28/2025	JL	Review business valuation analysis and report	1.1
10/28/2025	MB	Review valuation analysis	2.8
10/28/2025	MR	Analyze beta for selected publicly traded companies for ModivCare valuation.	1.6
10/28/2025	MR	Perform analysis of historical ModivCare market data for valuation analysis.	2.7
10/28/2025	RK	Prepare the draft expert rebuttal valuation report.	2.6
10/28/2025	RK	Review the Zul Jamal expert valuation report.	2.2

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Re: Valuation and Solvency Analysis
 Code: 20015424PA0001.1.15

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/29/2025	CR	Review and provide comments on valuation expert report.	1.9
10/29/2025	JA	Review and provide comments on current draft of valuation report	0.7
10/29/2025	JL	Participate in discussion with M. Brown, J. Lee (AlixPartners) re: valuation report matters	0.5
10/29/2025	MB	Participate in discussion with M. Brown, J. Lee (AlixPartners) re: valuation report matters	0.5
10/29/2025	MB	Review business plan analysis	1.1
10/29/2025	MB	Review valuation analysis	1.9
10/29/2025	MR	Analyze ModivCare cost of capital for valuation analysis.	2.9
10/29/2025	MR	Update ModivCare discounted cash flow analysis to reflect revised business plan.	2.5
10/29/2025	MR	Update ModivCare valuation analysis in draft expert report.	1.4
10/29/2025	RK	Incorporation of adjusted business plan impact on valuation rebuttal.	2.6
10/29/2025	RK	Prepare the draft expert rebuttal valuation report.	2.3
10/29/2025	RK	Review the Zul Jamal expert valuation report.	1.1
10/30/2025	CR	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation presentation	1.8
10/30/2025	JT	Call with M. Root and J. Tutty (AlixPartners) re: pricing of comparable debt instruments	0.4
10/30/2025	JT	Call with R. Komendowski and J. Tutty (AlixPartners) re: historical trading data of the company's debt	0.4
10/30/2025	JT	Review data on Bloomberg re: historical pricing and volume of the company's debt	1.7
10/30/2025	JT	Summarize data from Bloomberg re: historical debt pricing of comparable companies	1.4
10/30/2025	MB	Conduct valuation analysis	1.6
10/30/2025	MB	Review draft valuation report	1.8
10/30/2025	MB	Review valuation research	0.7
10/30/2025	MB	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation presentation	1.8
10/30/2025	MR	Call with M. Root and J. Tutty (AlixPartners) re: pricing of comparable debt instruments	0.4
10/30/2025	MR	Perform analysis of debt securities for ModivCare valuation analysis.	1.9
10/30/2025	MR	Prepare ModivCare valuation materials for draft expert report.	1.6
10/30/2025	MR	Review EY valuation materials for ModivCare.	1.1
10/30/2025	MR	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation presentation	1.8
10/30/2025	RK	Call with R. Komendowski and J. Tutty (AlixPartners) re: historical trading data of the company's debt	0.4
10/30/2025	RK	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation presentation	1.8
10/30/2025	TGP	Analyze the Debtors' valuation analysis	1.7
10/31/2025	DM	Attend meeting with D. MacGreevey, J. Amico and R. Komendowski (AlixPartners) re: ModivCare valuation issues	0.5
10/31/2025	DM	Review and provide comments on draft Brown ModivCare valuation report	3.7



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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/31/2025	JA	Call with J. Amico, R. Komendowski, and J. Tutty (AlixPartners) re: net working capital analysis	0.6
10/31/2025	JA	Review valuation analysis and provide comments	0.5
10/31/2025	JA	Attend meeting with D. MacGreevey, J. Amico and R. Komendowski (AlixPartners) re: ModivCare valuation issues	0.5
10/31/2025	JT	Analyze FY26 net working capital projections based on additional detail provided by FTI	2.3
10/31/2025	JT	Call with J. Amico, R. Komendowski, and J. Tutty (AlixPartners) re: net working capital analysis	0.6
10/31/2025	JT	Correspond with J. Baltaytis (FTI) re: Operating Net Working Capital in FY26	0.4
10/31/2025	JT	Review the expert valuation report	0.3
10/31/2025	KBM	Review updates related to valuation report	0.6
10/31/2025	MB	Review valuation analysis	1.6
10/31/2025	MR	Perform analysis of market data for ModivCare valuation analysis.	0.9
10/31/2025	MR	Perform quality review of discounted cash flow analysis for ModivCare valuation.	2.0
10/31/2025	MR	Perform quality review of precedent transaction analysis for ModivCare valuation.	2.7
10/31/2025	MR	Prepare presentation materials for ModivCare valuation analysis.	2.0
10/31/2025	RK	Finalize draft rebuttal report for valuation analysis.	2.5
10/31/2025	RK	Attend meeting with D. MacGreevey, J. Amico and R. Komendowski (AlixPartners) re: ModivCare valuation issues	0.5
10/31/2025	RK	Call with J. Amico, R. Komendowski, and J. Tutty (AlixPartners) re: net working capital analysis	0.6
Total Professional Hours			<u><u>383.6</u></u>

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PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	7.4	\$ 10,804.00
Kathryn B McGlynn	\$1,415	0.8	1,132.00
Marc Brown	\$1,415	27.5	38,912.50
Christopher Rubel	\$1,225	41.5	50,837.50
Johnny Lee	\$1,225	2.8	3,430.00
Ashutosh Panda	\$1,150	1.2	1,380.00
Joel Amico	\$1,150	10.6	12,190.00
Matthew D Gates	\$1,120	0.4	448.00
Ryan Komendowski	\$1,080	96.2	103,896.00
Matthew Root	\$1,000	97.8	97,800.00
John Tutty	\$950	33.0	31,350.00
Thomas G Prince	\$950	3.1	2,945.00
Christopher Cuomo	\$910	1.5	1,365.00
Jyoji Morimoto	\$910	45.3	41,223.00
Susan Clark	\$910	1.2	1,092.00
Chase Hood	\$850	12.1	10,285.00
Lucas Lovatto	\$835	1.2	1,002.00
Total Professional Hours and Fees		383.6	\$ 410,092.00



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Re: RSA, Disclosure Statement & Plan of Reorganization
 Code: 20015424PA0001.1.17

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/01/2025	CH	Review draft disclosure statement objection	1.1
10/01/2025	JA	Provide comments to Disclosure Statement	1.2
10/01/2025	KBM	Review analyses re: disclosure statement objection	0.7
10/01/2025	KBM	Review updates re: disclosure statement objection	0.6
10/01/2025	MDG	Draft of follow up diligence items re: ERO	0.6
10/01/2025	MDG	Correspondence with W&C re: ERO	0.3
10/01/2025	MDG	Review equity rights offering calculations for disclosure statement objection	1.4
10/02/2025	KBM	Review disclosure statement objection	0.9
10/03/2025	CH	Review redline of amended plan of reorganization	0.6
10/05/2025	CH	Review summary from counsel re: amended plan and disclosure statement	0.5
10/06/2025	CH	Review Debtors' response to disclosure statement objection	0.4
10/13/2025	JA	Review Amended Disclosure Statement and Plan re recovery	0.5
10/20/2025	KBM	Review updated settlement discussion presentation	0.8
10/21/2025	CH	Analyze disclosure statements and confirmation orders for key terms re: comparable management incentive plans	2.7
10/21/2025	CH	Continue to analyze disclosure statements and confirmation orders for key terms re: comparable management incentive plans	2.3
10/21/2025	CH	Prepare management incentive plan comps template	0.8
10/21/2025	CH	Screen for potential management incentive plan comps	0.9
10/21/2025	KBM	Review changes to settlement discussion presentation	0.6
10/21/2025	KBM	Review updates to settlement discussion presentation	0.9
10/21/2025	TGP	Analyze the Debtors' proposed plan	1.3
10/22/2025	CH	Draft updates to management incentive plan comps analysis	1.6
10/22/2025	KBM	Review Debtors' presentation re: settlement negotiations	0.7
10/22/2025	KBM	Review final changes to settlement discussion presentation	0.6
Total Professional Hours			<u>22.0</u>

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PROFESSIONAL	RATE	HOURS	FEEES
Kathryn B McGlynn	\$1,415	5.8	\$ 8,207.00
Joel Amico	\$1,150	1.7	1,955.00
Matthew D Gates	\$1,120	2.3	2,576.00
Thomas G Prince	\$950	1.3	1,235.00
Chase Hood	\$850	10.9	9,265.00
Total Professional Hours and Fees		22.0	\$ 23,238.00



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Re: Court Hearings and Status Conferences
 Code: 20015424PA0001.1.18

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/03/2025	CH	Attend second day DIP hearing (remotely)	0.5
10/03/2025	JA	Attend DIP hearing	0.5
10/03/2025	KBM	Attend second day DIP hearing (remotely)	0.5
10/03/2025	MDG	Attend second day DIP hearing (remotely)	0.5
10/06/2025	AP	Attend Disclosure Statement Hearing re: Debtor's DIP order and business plan projections	1.5
10/06/2025	CH	Attend Disclosure Statement hearing (remotely)	1.2
10/06/2025	JA	Attend Disclosure Statement hearing (remotely)	1.0
10/06/2025	KBM	Attend Disclosure Statement hearing (remotely)	1.2
10/06/2025	MDG	Attend Disclosure Statement hearing (remotely)	0.8
10/10/2025	AP	Attend Status Conference re: Debtor's DIP and Disclosure statement hearing	0.5
10/10/2025	CH	Attend ModivCare status conference (remotely)	0.5
10/10/2025	DM	Attend ModivCare status conference (remotely)	0.5
10/10/2025	KBM	Attend ModivCare status conference (remotely)	0.5
10/30/2025	CH	Attend hearing re: ModivCare/ UHC 9019 settlement (remotely)	2.4
10/30/2025	DM	Attend hearing re: ModivCare/ UHC 9019 settlement (remotely)	2.6
10/30/2025	JL	Attend hearing re: ModivCare/ UHC 9019 settlement (remotely)	2.7
10/30/2025	KBM	Attend hearing re: ModivCare/ UHC 9019 settlement (remotely)	1.0
Total Professional Hours			<u>18.4</u>

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Court Hearings and Status Conferences
 Code: 20015424PA0001.1.18

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	3.1	\$ 4,526.00
Kathryn B McGlynn	\$1,415	3.2	4,528.00
Johnny Lee	\$1,225	2.7	3,307.50
Ashutosh Panda	\$1,150	2.0	2,300.00
Joel Amico	\$1,150	1.5	1,725.00
Matthew D Gates	\$1,120	1.3	1,456.00
Chase Hood	\$850	4.6	3,910.00
Total Professional Hours and Fees		18.4	\$ 21,752.50

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Retention Application & Relationship Disclosures
 Code: 20015424PA0001.1.19

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/01/2025	JB	Draft disclosures to be included in retention documents for parties beginning with Veri-Za	0.9
10/02/2025	BF	Revise draft AlixPartners' retention documents	0.6
10/02/2025	KSM	Review updated draft retention documents from G. Zahiremami (W&C)	0.6
10/03/2025	KSM	Correspondence with G. Zahiremami (W& C) and B. Filler (AlixPartners) re: finalizing retention documents	0.4
10/06/2025	BF	Revise draft retention documents	0.6
10/06/2025	DM	Review, revise and comment on draft ModivCare retention documents	1.0
10/06/2025	JB	Update draft disclosures to be included in retention documents in response to comments from K. Sundt McClarren (AlixPartners)	0.7
10/06/2025	KSM	Revise draft relationship disclosures	1.1
10/09/2025	BF	Draft investor solicitation emails re: disclosures	0.8
10/09/2025	BF	Prepare revised proposed retention order incorporating U.S. Trustee comments	0.4
10/09/2025	ESK	Emails to investors re: disclosures	1.0
10/09/2025	JB	Draft Firmwide document re. disclosures	2.8
10/09/2025	JB	Continue to draft Firmwide document re. disclosures	2.2
10/09/2025	KSM	Review comments from UST re: AlixPartners' retention application	0.5
10/10/2025	ESK	Review responses to disclosure emails	0.5
10/10/2025	JB	Continue to draft firmwide document re. disclosures	1.9
10/10/2025	JB	Draft supplemental disclosures to be included in First Declaration	0.7
10/14/2025	KSM	Revise firmwide email distribution re: potential additional relationship disclosures	1.3
10/15/2025	ESK	Review firmwide email re: disclosures	1.5
10/21/2025	ESK	Review investor disclosure response	0.5
10/21/2025	KSM	Address responses to firmwide correspondence re: potential relationship disclosures	0.4
10/28/2025	KSM	Revise draft supplemental declaration re: disclosures	0.3
10/29/2025	DM	Review draft first supplemental declaration iso ModivCare retention	0.3
10/29/2025	JB	Update draft supplemental disclosures to be included in First Declaration	0.3
Total Professional Hours			<u>21.3</u>

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Retention Application & Relationship Disclosures
 Code: 20015424PA0001.1.19

PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,460	1.3	\$ 1,898.00
Elizabeth S Kardos	\$950	3.5	3,325.00
Kaitlyn Sundt McClarren	\$715	4.6	3,289.00
Brooke Filler	\$605	2.4	1,452.00
Jennifer Braverman	\$565	9.5	5,367.50
Total Professional Hours and Fees		21.3	\$ 15,331.50



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Fee Applications & Fee Statements
 Code: 20015424PA0001.1.20

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/12/2025	LMB	Prepare professional fees for September 2025 Monthly Fee Statement	0.8
10/13/2025	LMB	Prepare professional fees for September 2025 Monthly Fee Statement	1.0
10/13/2025	LMB	Review Interim Compensation Motion	0.2
10/15/2025	LMB	Continue to prepare professional fees for September 2025 Monthly Fee Statement	1.3
10/15/2025	LMB	Prepare professional fees for September 2025 Monthly Fee Statement	3.2
10/20/2025	LMB	Prepare professional fees for September 2025 Monthly Fee Statement	3.0
10/20/2025	MDG	Begin review September professional fees for privilege and confidentiality	1.5
10/21/2025	LMB	Prepare draft of initial First Monthly Fee Statement	0.7
10/21/2025	LMB	Prepare initial schedule/exhibit workbook for Monthly Fee Statements	1.0
10/23/2025	MDG	Review September professional fees for privilege and confidentiality	2.3
10/27/2025	LMB	Prepare professional fees for September 2025 Monthly Fee Statement	2.3
10/27/2025	MDG	Review September professional fees for privilege and confidentiality	1.0
10/28/2025	LMB	Prepare professional fees for September 2025 Monthly Fee Statement	1.2
10/28/2025	MDG	Analyze professional fees for September 2025 Monthly Fee Statement for privilege and confidentiality	1.0
10/29/2025	LMB	Analyze expenses for September 2025 Monthly Fee Statement	0.7
10/30/2025	LMB	Prepare professional fees for September 2025 Monthly Fee Statement	1.3
10/30/2025	LMB	Prepare schedule/exhibit workbook for September 2025 Monthly Fee Statement	1.2
10/30/2025	MDG	Analyze professional fees for September 2025 Monthly Fee Statement for privilege and confidentiality	0.8
Total Professional Hours			<u><u>24.5</u></u>

AlixPartners

ModivCare Inc., et al.
Attn: Chad J. Shandler, Chief Transformation Officer
6900 E. Layton Avenue, Suite 1100 & 1200
Denver, CO 80237

Re: Fee Applications & Fee Statements
Code: 20015424PA0001.1.20

PROFESSIONAL	RATE	HOURS	FEES
Matthew D Gates	\$1,120	6.6	\$ 7,392.00
Lisa Marie Bonito	\$580	17.9	10,382.00
Total Professional Hours and Fees		24.5	\$ 17,774.00

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Intercompany & Waterfall Analysis
 Code: 20015424PA0001.1.22

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/09/2025	CH	Call with J. Amico, R. Komendowksi, C. Cuomo, and C. Hood (AlixPartners) re: waterfall recovery analysis assumptions	0.4
10/09/2025	CC	Call with J. Amico, R. Komendowksi, C. Cuomo, and C. Hood (AlixPartners) re: waterfall recovery analysis assumptions	0.4
10/09/2025	JA	Call with J. Amico, R. Komendowksi, C. Cuomo, and C. Hood (AlixPartners) re: waterfall recovery analysis assumptions	0.4
10/09/2025	RK	Call with J. Amico, R. Komendowksi, C. Cuomo, and C. Hood (AlixPartners) re: waterfall recovery analysis assumptions	0.4
10/10/2025	CH	Attend meeting with D. MacGreevey, J. Amico, R. Komendowski, C. Hood (AlixPartners) re: ModivCare waterfall analysis	0.7
10/10/2025	DM	Attend meeting with D. MacGreevey, J. Amico, R. Komendowski, C. Hood (AlixPartners) re: ModivCare waterfall analysis	0.7
10/10/2025	JA	Attend meeting with D. MacGreevey, J. Amico, R. Komendowski, C. Hood (AlixPartners) re: ModivCare waterfall analysis	0.7
10/10/2025	RK	Attend meeting with D. MacGreevey, J. Amico, R. Komendowski, C. Hood (AlixPartners) re: ModivCare waterfall analysis	0.7
10/11/2025	RK	Prepare waterfall analysis.	2.1
10/12/2025	RK	Review waterfall analysis sensitivity to valuation analysis.	2.3
10/13/2025	RK	Review the Moelis plan waterfall analysis.	2.4
10/14/2025	RK	Prepare model plan waterfall assumption analysis.	2.3
10/14/2025	RK	Prepare waterfall scenario analysis for counsel.	2.8
10/15/2025	RK	Review business plan documentation for waterfall assumption updates.	1.8
10/16/2025	RK	Prepare valuation analysis waterfall impacts for settlement meeting.	2.9
10/17/2025	RK	Prepare waterfall scenario analysis for settlement meeting.	1.9
10/17/2025	RK	Review plan documentation for waterfall sensitivity analysis.	1.5
10/18/2025	RK	Prepare waterfall scenario analysis for settlement meeting.	1.2
10/19/2025	RK	Prepare waterfall analysis for upcoming committee meetings.	2.1
10/23/2025	RK	Review documents available for entity-level value allocation analysis.	2.2
10/27/2025	RK	Review warrant and ERO value impacts on the waterfall.	1.4
10/29/2025	RK	Review ERO valuation impacts.	1.1
10/30/2025	RK	Analyze plan dilution schedules and impact on distributable value among classes.	2.2
10/30/2025	RK	Review letter of credit impact on distributable value.	2.7
Total Professional Hours			<u>37.3</u>

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Intercompany & Waterfall Analysis
 Code: 20015424PA0001.1.22

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	0.7	\$ 1,022.00
Joel Amico	\$1,150	1.1	1,265.00
Ryan Komendowski	\$1,080	34.0	36,720.00
Christopher Cuomo	\$910	0.4	364.00
Chase Hood	\$850	1.1	935.00
Total Professional Hours and Fees		37.3	\$ 40,306.00



ModivCare Inc., et al.
Attn: Chad J. Shandler, Chief Transformation Officer
6900 E. Layton Avenue, Suite 1100 & 1200
Denver, CO 80237

Re: Travel Time
Code: 20015424PA0001.1.31

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
10/01/2025	DM	Travel from Houston to New York, NY (return from ModivCare DIP hearing)	7.0
10/21/2025	RK	Travel from Chicago, IL to New York (to attend settlement discussions)	3.5
10/22/2025	RK	Travel from New York, NY to Chicago, IL (return from settlement discussions)	3.5
Total Professional Hours			<u>14.0</u>

AlixPartners

ModivCare Inc., et al.
Attn: Chad J. Shandler, Chief Transformation Officer
6900 E. Layton Avenue, Suite 1100 & 1200
Denver, CO 80237

Re: Travel Time
Code: 20015424PA0001.1.31

PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,460	7.0	\$ 10,220.00
Ryan Komendowski	\$1,080	7.0	7,560.00
Total Professional Hours and Fees		14.0	\$ 17,780.00
Less 50% Travel Fees			(8,890.00)
Total Professional Fees			\$ 8,890.00

Exhibit B

Summary and Detailed Description of AlixPartners' Expenses

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Expenses
 Code: 20015424PA0001.1.34

<u>DATE</u>	<u>DESCRIPTION OF SERVICES</u>	<u>AMOUNT</u>
09/16/2025	S&P Research Reports	1,210.10
09/19/2025	S&P Research Reports – September 2025	150.00
09/22/2025	Industry Research - ModivCare	893.53
10/01/2025	Airfare David MacGreevey 2025-10-01 IAH- LGA	449.00
10/01/2025	S&P Research Reports – October 2025	320.00
10/01/2025	Taxi/Car Service David MacGreevey LGA airport to Home	307.35
10/01/2025	Taxi/Car Service David MacGreevey IAH airport to Hotel	143.45
10/20/2025	Airfare Ryan Komendowski 2025-10-21 ORD- LGA	382.96
10/21/2025	Airfare Joel Amico 2025-10-21 BUF- LGA	173.72
10/21/2025	Taxi/Car Service Joel Amico Home to Buffalo airport	11.33
10/21/2025	Taxi/Car Service Joel Amico Home to Buffalo airport	62.53
10/21/2025	Taxi/Car Service Joel Amico LGA to AlixPartners office	73.26
10/21/2025	Lodging Joel Amico - Westin New York Grand Central Station, New York, NY 2025-10-21 2025-10-23 (2 nights)	1,500.00
10/21/2025	Lodging Ryan Komendowski - The Benjamin Royal Sonest - New York, NY 2025-10-21 2025-10-23 (2 nights)	1,500.00
10/21/2025	Individual Meal - Joel Amico - Breakfast	3.58
10/21/2025	Individual Meal - Ryan Komendowski - Breakfast	8.72
10/21/2025	Individual Meal - Ryan Komendowski - Lunch	8.18
10/21/2025	Individual Meal - Ryan Komendowski - Dinner	75.00
10/22/2025	Parking/Tolls Ryan Komendowski	94.27
10/22/2025	Taxi/Car Service Ryan Komendowski LGA to Hotel	82.77
10/22/2025	Individual Meal - Joel Amico - Dinner	39.90
10/23/2025	Airfare Joel Amico 2025-10-24 LGA- BUF	208.71
10/23/2025	Taxi/Car Service Ryan Komendowski Hotel to LGA	127.73
10/23/2025	Individual Meal - Joel Amico - Dinner	16.06
10/24/2025	Taxi/Car Service Joel Amico Buffalo Airport to Home	70.72

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Expenses
 Code: 20015424PA0001.1.34

<u>DATE</u>	<u>DESCRIPTION OF SERVICES</u>	<u>AMOUNT</u>
10/24/2025	Taxi/Car Service Joel Amico Office to LGA	51.07
10/28/2025	Individual Meal - David MacGreevey - Lunch	18.23
10/31/2025	Client Research - US Home Care Services Market Outlook	2,000.00
10/31/2025	Client Research - US Remote Patient Monitoring Market Outlook	4,950.00
10/31/2025	Client Research - US Non-Emergency Medical Transportation Market to 2031	2,450.00
Total Expenses		<u><u>17,382.17</u></u>



ModivCare Inc., et al.
Attn: Chad J. Shandler, Chief Transformation Officer
6900 E. Layton Avenue, Suite 1100 & 1200
Denver, CO 80237

Client: 20014495Pa0001

Expenses		Amount
Airfare	\$	1,214.39
Client Research		11,973.63
Ground Transportation		1,024.48
Lodging		3,000.00
Meals		169.67
Total Expenses	USD	17,382.17

Exhibit C

**Third Monthly Fee Statement
November 1, 2025 through November 30, 2025**

**IN THE UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF TEXAS
 HOUSTON DIVISION**

In re: MODIVCARE, INC., <i>et al.</i> , ¹ <p style="text-align: center;">Debtors.</p>	Chapter 11 Case No. 25-90309 (ARP) (Jointly Administered) Objection Deadline: January 2, 2026 @ 4:00 p.m. (CT)
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**THIRD MONTHLY FEE STATEMENT OF ALIXPARTNERS, LLP,
 FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED
 CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR PROFESSIONAL
 SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
 FOR THE PERIOD FROM NOVEMBER 1, 2025 THROUGH NOVEMBER 30, 2025**

Name of Applicant:	AlixPartners, LLP	
Applicant’s Role in Case:	Financial Advisor to the Official Committee of Unsecured Creditors	
Date of Employment Order:	November 3, 2025, effective as of September 10, 2025 [Docket No. 644]	
Time period covered by this Fee Statement:	Beginning Date	End Date
	11/1/2025	11/30/2025
Summary of Total Fees and Expenses Requested		
Total fees requested in this Fee Statement:	\$1,042,772.60 (80% of \$1,303,465.75)	
Total expenses requested in this Fee Statement:	\$5,121.11	
Total fees and expenses requested in this Fee Statement:	\$1,047,893.71	
Blended hourly rate for professionals:	\$1,111.70	

¹ A complete list of each of the Debtors in these chapter 11 cases (the “Chapter 11 Cases”) and the last four digits of each Debtor’s taxpayer identification number (if applicable) may be obtained on the website of the Debtors’ claims and noticing agent at <https://www.veritaglobal.net/ModivCare>. Debtor ModivCare Inc.’s principal place of business and the Debtors’ service address in these Chapter 11 Cases is 6900 E. Layton Avenue, Suite 1100 & 1200, Denver, Colorado 80237.



In accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (“Interim Compensation Order”) [Docket No. 500], each party receiving notice of the monthly fee statement will have until 4:00 p.m. (Prevailing Central Time, 14 days after service of the monthly fee statement to object to the requested fees and expenses. Upon the expiration of such 14-day period, the Debtors are authorized to pay the Professional an amount of 80% of the fees and 100% of the expenses requested in the applicable monthly fee statement.

ALIXPARTNERS, LLP

SUMMARY OF HOURS AND FEES BY MATTER CATEGORY
NOVEMBER 1, 2025 THROUGH NOVEMBER 30, 2025

Code	Matter Category	Hours	Fees
1.1	Planning, Coordination and Case Management	26.3	\$ 30,620.00
1.2	Meetings & Communication with UCC and Creditors	72.8	89,607.00
1.3	Prepare Committee Presentations	29.0	32,334.50
1.5	Mediation and Settlement Communications	1.1	1,147.00
1.7	Liquidity and Cash Management	17.3	17,097.00
1.9	Business and Strategic Plan	346.2	368,358.50
1.11	Financial and Other Diligence	89.6	96,935.00
1.12	Other Motions and Related Objections	13.0	15,043.00
1.13	Litigation Support & Investigations	259.5	314,830.50
1.14	Claims Analysis	33.5	33,005.50
1.15	Valuation and Solvency Analysis	222.6	251,382.50
1.17	RSA, Disclosure Statement & Plan of Reorganization	23.5	25,888.00
1.19	Retention Application & Relationship Disclosures	1.3	1,244.50
1.20	Fee Applications & Fee Statements	23.0	14,888.00
1.22	Intercompany & Waterfall Analysis	6.8	6,860.00
1.31	Travel Time	7.0	4,224.75
	Total Hours and Fees By Matter Category Before Holdback	1,172.5	\$ 1,303,465.75

Average Billing Rate \$ 1,111.70

ALIXPARTNERS, LLP

SUMMARY OF EXPENSES
NOVEMBER 1, 2025 THROUGH NOVEMBER 30, 2025

Expense Category	Amount
Airfare	\$ 778.54
Ground Transportation	828.57
Lodging	3,000.00
Meals	514.00
Total Expenses	\$ 5,121.11

AlixPartners, LLP (“AlixPartners”), as financial advisor to Official Committee of Unsecured Creditors (the “Committee”) to the above-captioned debtors (the “Debtors”), hereby submits this third monthly fee statement (the “Fee Statement”) seeking compensation for professional services rendered and reimbursement of out-of-pocket expenses incurred for the period from November 1, 2025 through November 30, 2025 (the “Compensation Period”).

Detailed descriptions of the services performed by each professional, organized by matter category and by date, and the hours of services provided (in tenths of an hour) during the Compensation Period are attached hereto as **Exhibit A**.

A detailed list of the out-of-pocket expenses incurred during the Compensation Period are attached hereto as **Exhibit B**.

WHEREFORE, AlixPartners, as financial advisor to the Committee, respectfully requests: (i) an allowance of compensation for professional services in the amount of \$1,303,465.75 and reimbursement of out-of-pocket expenses in the amount of \$5,121.11 for the Compensation Period; (ii) that, upon the expiration of the objection deadline, the Debtors are authorized and directed to pay AlixPartners fees in the amount of \$1,042,772.60 (80% of \$1,303,465.75) and 100% of out-of-pocket expenses in the amount of \$5,121.11 for a total amount of \$1,047,893.71; and (iii) such other and further relief as this Court deems proper.

Dated: December 18, 2025

ALIXPARTNERS, LLP
909 Third Avenue, 28th Floor
New York, New York 10022

/s/ David MacGreevey

By: David MacGreevey
Partner & Managing Director

Exhibit A

Detailed Description of AlixPartners' Fees and Hours by Matter Category



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Planning, Coordination and Case Management
 Code: 20015424PA0001.1.1

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/01/2025	KBM	Review case updates and next steps	0.4
11/04/2025	AP	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.8
11/04/2025	CH	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.8
11/04/2025	CC	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.8
11/04/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.8
11/04/2025	DM	Review agenda for internal meeting re: ModivCare work plan and strategy	0.2
11/04/2025	GM	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.8
11/04/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.8
11/04/2025	JA	Draft agenda items and workstream updates tracker for discussion with team	1.0
11/04/2025	JL	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.8
11/04/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.8
11/04/2025	MDG	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.8
11/04/2025	RK	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.8
11/04/2025	TGP	Call with D. MacGreevey, K. McGlynn, J. Lee, J. Amico, M. Gates, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince, C. Cuomo (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.8
11/06/2025	CH	Attend call with D. MacGreevey, K. McGlynn, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C) re: preparation for upcoming UCC meeting	0.5
11/11/2025	AP	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.7



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Planning, Coordination and Case Management
 Code: 20015424PA0001.1.1

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/11/2025	CH	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.7
11/11/2025	CR	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.7
11/11/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.7
11/11/2025	DM	Review agenda for internal discussion re: ModivCare work plan and strategy	0.2
11/11/2025	GM	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.7
11/11/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.7
11/11/2025	JA	Draft key workstreams for upcoming diligence areas re depositions and outstanding diligence requests	0.6
11/11/2025	JL	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.7
11/11/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.7
11/11/2025	RK	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.7
11/11/2025	TGP	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.7
11/18/2025	AP	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.6
11/18/2025	CH	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.6
11/18/2025	CR	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.6
11/18/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.6
11/18/2025	DM	Review agenda for internal discussion re: ModivCare work plan and strategy	0.2

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Planning, Coordination and Case Management
 Code: 20015424PA0001.1.1

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/18/2025	GM	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.6
11/18/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.6
11/18/2025	JA	Draft key workstream tracker and identify of update to priority deliverables	0.5
11/18/2025	JL	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.6
11/18/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.5
11/18/2025	RK	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.6
11/18/2025	TGP	Call with D. MacGreevey, K. McGlynn, J. Lee, C. Rubel, J. Amico, C. Hood, R. Komendowski, G. Magrisi, A. Panda, T. Prince (AlixPartners) re: ModivCare work plan and strategy	0.6
11/28/2025	JA	Update to workplan for key milestones and prepare summary	1.0
Total Professional Hours			<u>26.3</u>



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PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	2.7	\$ 3,942.00
Kathryn B McGlynn	\$1,415	2.4	3,396.00
Greg Magrisi	\$1,250	2.1	2,625.00
Christopher Rubel	\$1,225	1.3	1,592.50
Johnny Lee	\$1,225	2.1	2,572.50
Ashutosh Panda	\$1,150	2.1	2,415.00
Joel Amico	\$1,150	5.2	5,980.00
Matthew D Gates	\$1,120	0.8	896.00
Ryan Komendowski	\$1,080	2.1	2,268.00
Thomas G Prince	\$950	2.1	1,995.00
Christopher Cuomo	\$910	0.8	728.00
Chase Hood	\$850	2.6	2,210.00
Total Professional Hours and Fees		26.3	\$ 30,620.00



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Re: Meetings & Communication with UCC and Creditors
 Code: 20015424PA0001.1.2

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/04/2025	AP	Attend meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, M. Brown, C. Rubel, R. Komendowksi, J. Lee and C. Cuomo (AlixPartners), C. Shore, J. Zakia, A. Zatz, E. Smith (W&C) re: expert reports	0.9
11/04/2025	CC	Attend meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, M. Brown, C. Rubel, R. Komendowksi, J. Lee and C. Cuomo (AlixPartners), C. Shore, J. Zakia, A. Zatz, E. Smith (W&C) re: expert reports	0.9
11/04/2025	CR	Attend meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, M. Brown, C. Rubel, R. Komendowksi, J. Lee and C. Cuomo (AlixPartners), C. Shore, J. Zakia, A. Zatz, E. Smith (W&C) re: expert reports	0.9
11/04/2025	DM	Attend meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, M. Brown, C. Rubel, R. Komendowksi, J. Lee and C. Cuomo (AlixPartners), C. Shore, J. Zakia, A. Zatz, E. Smith (W&C) re: expert reports	0.9
11/04/2025	DM	Review emails with attachment from D. Litz, C. Shore (W&C), J. Amico re: ModivCare insurance policy renewals.	0.4
11/04/2025	GM	Attend meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, M. Brown, C. Rubel, R. Komendowksi, J. Lee and C. Cuomo (AlixPartners), C. Shore, J. Zakia, A. Zatz, E. Smith (W&C) re: expert reports	0.9
11/04/2025	JA	Attend meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, M. Brown, C. Rubel, R. Komendowksi, J. Lee and C. Cuomo (AlixPartners), C. Shore, J. Zakia, A. Zatz, E. Smith (W&C) re: expert reports	0.9
11/04/2025	JL	Attend meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, M. Brown, C. Rubel, R. Komendowksi, J. Lee and C. Cuomo (AlixPartners), C. Shore, J. Zakia, A. Zatz, E. Smith (W&C) re: expert reports	0.8
11/04/2025	MB	Attend meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, M. Brown, C. Rubel, R. Komendowksi, J. Lee and C. Cuomo (AlixPartners), C. Shore, J. Zakia, A. Zatz, E. Smith (W&C) re: expert reports	0.9
11/04/2025	RK	Attend meeting with D. MacGreevey, G. Magrisi, A. Panda, J. Amico, M. Brown, C. Rubel, R. Komendowksi, J. Lee and C. Cuomo (AlixPartners), C. Shore, J. Zakia, A. Zatz, E. Smith (W&C) re: expert reports	0.9
11/05/2025	DM	Attend discussion with C. Shore, J. Zakia, A. Zatz (W&C), D. MacGreevey, G. Magrisi (AlixPartners) re: expert report	0.5
11/05/2025	DM	Attend discussion with D. Rowe (Jupiter), C. Shore, S. Greissman, A. Zatz (W&C) re: ModivCare strategy	0.5
11/05/2025	DM	Discussion with J. Zakia (W&C) re: ModivCare LC's analysis	0.3
11/05/2025	DM	Emails with A. Zatz, E. Smith (W&C), J. Amico and J. Lee re: ModivCare claims analysis	0.3
11/05/2025	GM	Attend discussion with C. Shore, J. Zakia, A. Zatz (W&C), D. MacGreevey, G. Magrisi (AlixPartners) re: expert report	0.5
11/06/2025	AP	Attend meeting with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	1.0



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Re: Meetings & Communication with UCC and Creditors
 Code: 20015424PA0001.1.2

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/06/2025	AP	Attend call with D. MacGreevey, K. McGlynn, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C) re: preparation for upcoming UCC meeting	0.5
11/06/2025	CH	Attend meeting with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	1.0
11/06/2025	CH	Review update from counsel re: deposition summaries	0.4
11/06/2025	DM	Attend call with D. MacGreevey, K. McGlynn, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C) re: preparation for upcoming UCC meeting	0.5
11/06/2025	DM	Attend meeting with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	1.0
11/06/2025	DM	Review email from A. Chase re: summary and analysis of Gutierrez deposition	0.2
11/06/2025	GM	Attend meeting with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	1.0
11/06/2025	GM	Attend call with D. MacGreevey, K. McGlynn, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C) re: preparation for upcoming UCC meeting	0.5
11/06/2025	JA	Attend meeting with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	1.0
11/06/2025	JA	Attend call with D. MacGreevey, K. McGlynn, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C) re: preparation for upcoming UCC meeting	0.5
11/06/2025	JL	Attend meeting with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	1.0
11/06/2025	KBM	Attend meeting with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	1.0
11/06/2025	KBM	Attend call with D. MacGreevey, K. McGlynn, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C) re: preparation for upcoming UCC meeting	0.5



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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/06/2025	MDG	Attend meeting with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	1.0
11/06/2025	MDG	Attend call with D. MacGreevey, K. McGlynn, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C) re: preparation for upcoming UCC meeting	0.5
11/06/2025	RK	Attend meeting with D. MacGreevey, K. McGlynn, J. Lee, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	1.0
11/06/2025	MDG	Attend call with D. MacGreevey, K. McGlynn, G. Magrisi, M. Gates, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), C. Shore, S. Greissman, A. Zatz (W&C) re: preparation for upcoming UCC meeting	0.5
11/07/2025	CR	Attend discussion with J. Zakia, E. Smith, A. Chase (W&C), D. MacGreevey, G. Magrisi, C. Rubel, R. Komendowski, J. Amico (AlixPartners) re: prepare for ModivCare CEO deposition	0.5
11/07/2025	DM	Attend discussion with J. Zakia (W&C), D. MacGreevey, M. Brown, J. Amico, J. Lee and R. Komendowski (AlixPartners) re: ModivCare LC analysis and Brown report	0.5
11/07/2025	DM	Attend discussion with J. Zakia, E. Smith, A. Chase (W&C), D. MacGreevey, G. Magrisi, C. Rubel, R. Komendowski, J. Amico (AlixPartners) re: prepare for ModivCare CEO deposition	0.5
11/07/2025	DM	Emails with C. Shore and E. Smith (W&C) re: Magrisi report	0.3
11/07/2025	DM	Review email with attachment from A. Hong (W&C) re: summary and analysis of Kern deposition	0.2
11/07/2025	GM	Attend discussion with J. Zakia (W&C), D. MacGreevey, M. Brown, J. Amico, J. Lee and R. Komendowski (AlixPartners) re: ModivCare LC analysis and Brown report	0.5
11/07/2025	GM	Attend discussion with J. Zakia, E. Smith, A. Chase (W&C), D. MacGreevey, G. Magrisi, C. Rubel, R. Komendowski, J. Amico (AlixPartners) re: prepare for ModivCare CEO deposition	0.5
11/07/2025	JA	Attend discussion with J. Zakia, E. Smith, A. Chase (W&C), D. MacGreevey, G. Magrisi, C. Rubel, R. Komendowski, J. Amico (AlixPartners) re: prepare for ModivCare CEO deposition	0.5
11/07/2025	JL	Attend discussion with J. Zakia (W&C), D. MacGreevey, M. Brown, J. Amico, J. Lee and R. Komendowski (AlixPartners) re: ModivCare LC analysis and Brown report	0.5
11/07/2025	KBM	Review case updates from Committee Counsel	0.6
11/07/2025	MB	Attend discussion with J. Zakia (W&C), D. MacGreevey, M. Brown, J. Amico, J. Lee and R. Komendowski (AlixPartners) re: ModivCare LC analysis and Brown report	0.5

AlixPartners

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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/07/2025	RK	Attend discussion with J. Zakia (W&C), D. MacGreevey, M. Brown, J. Amico, J. Lee and R. Komendowski (AlixPartners) re: ModivCare LC analysis and Brown report	0.5
11/08/2025	DM	Attend discussion with C. Shore, E. Smith, J. Zakia (W&C), D. MacGreevey, G. Magrisi, A. Panda, C. Cuomo (AlixPartners) re: Magrisi expert report	0.3
11/08/2025	DM	Emails with attachments with E. Smith (W&C), J. Amico and A. Panda re: ModivCare projections	0.6
11/08/2025	DM	Emails with attachments with E. Smith (W&C), R. Komendowski, G. Magrisi re: ModivCare projection's discrepancies	0.5
11/10/2025	DM	Review Magrisi report re: revenue opportunities	0.3
11/10/2025	DM	Discussion with J. Zakia (W&C) re: Magrisi report	0.2
11/11/2025	AP	Attend meeting with C. Shore, A. Zatz, E. Smith (W&C), D. MacGreevey, A. Panda, G. Magrisi, J. Amico, J. Lee, R. Komendowski and K. McGlynn (AlixPartners) re: ModivCare upcoming meeting with the Committee, work plan and strategy	0.7
11/11/2025	DM	Attend meeting with C. Shore, A. Zatz, E. Smith (W&C), D. MacGreevey, A. Panda, G. Magrisi, J. Amico, J. Lee, R. Komendowski and K. McGlynn (AlixPartners) re: ModivCare upcoming meeting with the Committee, work plan and strategy	0.7
11/11/2025	DM	Discussion with S. Greissman (W&C) re: ModivCare uptier complaint	0.2
11/11/2025	DM	Review email with attachment from L. Miranda (W&C) re: D. Silvers report	0.6
11/11/2025	GM	Attend meeting with C. Shore, A. Zatz, E. Smith (W&C), D. MacGreevey, A. Panda, G. Magrisi, J. Amico, J. Lee, R. Komendowski and K. McGlynn (AlixPartners) re: ModivCare upcoming meeting with the Committee, work plan and strategy	0.7
11/11/2025	JA	Attend meeting with C. Shore, A. Zatz, E. Smith (W&C), D. MacGreevey, A. Panda, G. Magrisi, J. Amico, J. Lee, R. Komendowski and K. McGlynn (AlixPartners) re: ModivCare upcoming meeting with the Committee, work plan and strategy	0.7
11/11/2025	JL	Attend meeting with C. Shore, A. Zatz, E. Smith (W&C), D. MacGreevey, A. Panda, G. Magrisi, J. Amico, J. Lee, R. Komendowski and K. McGlynn (AlixPartners) re: ModivCare upcoming meeting with the Committee, work plan and strategy	0.7
11/11/2025	KBM	Attend meeting with C. Shore, A. Zatz, E. Smith (W&C), D. MacGreevey, A. Panda, G. Magrisi, J. Amico, J. Lee, R. Komendowski and K. McGlynn (AlixPartners) re: ModivCare upcoming meeting with the Committee, work plan and strategy	0.7
11/11/2025	RK	Attend meeting with C. Shore, A. Zatz, E. Smith (W&C), D. MacGreevey, A. Panda, G. Magrisi, J. Amico, J. Lee, R. Komendowski and K. McGlynn (AlixPartners) re: ModivCare upcoming meeting with the Committee, work plan and strategy	0.7
11/12/2025	DM	Emails with attachment with J. Zakia (W&C), D. MacGreevey, G. Magrisi, E. Kardos and R. Komendowski re: ModivCare expert report reliance materials	0.7



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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/12/2025	DM	Emails with S. Greissman (W&C) re: analysis of market for LME's from 2020 to 2025	0.4
11/12/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Amico, C. Hood (AlixPartners), C. Shore, A. Zatz, A. Chase, L. Miranda (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.6
11/12/2025	KBM	Attend meeting with S. Greissman, A. Zatz, E. Smith (W&C), D. MacGreevey, J. Amico, K. McGlynn (AlixPartners) re: prepare for UCC meeting	0.5
11/12/2025	KBM	Review case updates from Committee Counsel and next steps	0.6
11/13/2025	AP	Participate in a call with G. Magrisi, A. Panda (AlixPartners) and Jason Zakia (W&C) re: business plan expert rebuttal report deposition	2.0
11/13/2025	CH	Call with D. MacGreevey, K. McGlynn, J. Amico, C. Hood (AlixPartners), C. Shore, A. Zatz, A. Chase, L. Miranda (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.6
11/13/2025	DM	Attend discussion with A. Zatz, A. Chase, L. Miranda (W&C) re: ModivCare uptier analysis	0.6
11/13/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Amico, C. Hood (AlixPartners), C. Shore, A. Zatz, A. Chase, L. Miranda (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.6
11/13/2025	DM	Attend meeting with S. Greissman, A. Zatz, E. Smith (W&C), D. MacGreevey, J. Amico, K. McGlynn (AlixPartners) re: prepare for UCC meeting	0.5
11/13/2025	DM	Prepare talking points and issues list re: work plan and strategy for calls with ModivCare UCC and W&C	0.7
11/13/2025	GM	Participate in a call with G. Magrisi, A. Panda (AlixPartners) and Jason Zakia (W&C) re: business plan expert rebuttal report deposition	2.0
11/13/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Amico, C. Hood (AlixPartners), C. Shore, A. Zatz, A. Chase, L. Miranda (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.6
11/13/2025	JA	Attend meeting with S. Greissman, A. Zatz, E. Smith (W&C), D. MacGreevey, J. Amico, K. McGlynn (AlixPartners) re: prepare for UCC meeting	0.5
11/18/2025	AP	Attend meeting with C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, A. Panda, C. Rubel, G. Magrisi (AlixPartners) re: ModivCare UCC professionals work plan and strategy	0.5
11/18/2025	CR	Attend meeting with C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, A. Panda, C. Rubel, G. Magrisi (AlixPartners) re: ModivCare UCC professionals work plan and strategy	0.5
11/18/2025	DM	Attend meeting with C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, A. Panda, C. Rubel, G. Magrisi (AlixPartners) re: ModivCare UCC professionals work plan and strategy	0.5
11/18/2025	GM	Attend meeting with C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, A. Panda, C. Rubel, G. Magrisi (AlixPartners) re: ModivCare UCC professionals work plan and strategy	0.5
11/18/2025	JA	Attend meeting with C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, A. Panda, C. Rubel, G. Magrisi (AlixPartners) re: ModivCare UCC professionals work plan and strategy	0.5

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Meetings & Communication with UCC and Creditors
 Code: 20015424PA0001.1.2

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/18/2025	KBM	Attend meeting with C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, A. Panda, C. Rubel, G. Magrisi (AlixPartners) re: ModivCare UCC professionals work plan and strategy	0.5
11/18/2025	RK	Attend meeting with C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, A. Panda, C. Rubel, G. Magrisi (AlixPartners) re: ModivCare UCC professionals work plan and strategy	0.5
11/19/2025	DM	Discussion with J. Zakia (W&C) re: ModivCare testimony preparation	0.2
11/19/2025	KBM	Review case updates from Committee Counsel	0.4
11/20/2025	CH	Attend meeting with ModivCare UCC members and individual counsel, S. Greissman, A. Zatz, D. Mago (W&C), D. MacGreevey, J. Amico, K. McGlynn, C. Hood (AlixPartners) re: weekly updates and strategy	0.6
11/20/2025	CH	Call with V. Sachdev (W&C), J. Amico and C. Hood (AlixPartners) re: claims analysis	0.3
11/20/2025	DM	Attend meeting with ModivCare UCC members and individual counsel, S. Greissman, A. Zatz, D. Mago (W&C), D. MacGreevey, J. Amico, K. McGlynn, C. Hood (AlixPartners) re: weekly updates and strategy	0.6
11/20/2025	DM	Call with D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, (AlixPartners) and S. Greissman, A. Zatz, D. Litz (W&C) re: ModivCare UCC professionals coordination in advance of UCC meeting	0.5
11/20/2025	DM	Discussion with ModivCare UCC members re: case strategy	0.3
11/20/2025	DM	Emails with counsel to individual ModivCare UCC member re: concerns about post petition payment practices	0.2
11/20/2025	DM	Prepare for meetings with W&C and ModivCare UCC re: weekly updates and case strategies	0.5
11/20/2025	JA	Attend meeting with ModivCare UCC members and individual counsel, S. Greissman, A. Zatz, D. Mago (W&C), D. MacGreevey, J. Amico, K. McGlynn, C. Hood (AlixPartners) re: weekly updates and strategy	0.6
11/20/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, (AlixPartners) and S. Greissman, A. Zatz, D. Litz (W&C) re: ModivCare UCC professionals coordination in advance of UCC meeting	0.5
11/20/2025	KBM	Attend meeting with ModivCare UCC members and individual counsel, S. Greissman, A. Zatz, D. Mago (W&C), D. MacGreevey, J. Amico, K. McGlynn, C. Hood (AlixPartners) re: weekly updates and strategy	0.6
11/20/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, (AlixPartners) and S. Greissman, A. Zatz, D. Litz (W&C) re: ModivCare UCC professionals coordination in advance of UCC meeting	0.5
11/20/2025	RK	Call with D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, (AlixPartners) and S. Greissman, A. Zatz, D. Litz (W&C) re: ModivCare UCC professionals coordination in advance of UCC meeting	0.5
11/21/2025	CH	Draft email to V. Sachdev (W&C) re: claims analysis by entity	1.1
11/21/2025	CH	Email correspondence with A. Zatz (W&C) re: operating cash receipts to date	0.3
11/21/2025	DM	Attend meeting with ModivCare UCC member and individual counsel, D. Litz (W&C), D. MacGreevey, J. Lee, J. Amico (AlixPartners) re: payment concerns	0.5
11/21/2025	DM	Review email from L. Miranda re: summary of status conference	0.2

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Meetings & Communication with UCC and Creditors
 Code: 20015424PA0001.1.2

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/21/2025	JA	Attend meeting with ModivCare UCC member and individual counsel, D. Litz (W&C), D. MacGreevey, J. Lee, J. Amico (AlixPartners) re: payment concerns	0.5
11/21/2025	JL	Attend meeting with ModivCare UCC member and individual counsel, D. Litz (W&C), D. MacGreevey, J. Lee, J. Amico (AlixPartners) re: payment concerns	0.5
11/23/2025	CH	Call with J. Amico, R. Komendowski, C. Hood (AlixPartners), C. Shore and others (W&C) re: confirmation objection analysis	0.8
11/23/2025	JA	Call with J. Amico, R. Komendowski, C. Hood (AlixPartners), C. Shore and others (W&C) re: confirmation objection analysis	0.8
11/23/2025	RK	Call with J. Amico, R. Komendowski, C. Hood (AlixPartners), C. Shore and others (W&C) re: confirmation objection analysis	0.8
11/24/2025	CH	Call with J. Amico, C. Hood (AlixPartners), A. Zatz and others (W&C) re: unsecured claims analysis	0.4
11/24/2025	CH	Email correspondence with V. Sachdev (W&C) re: unsecured claims estimate	0.8
11/25/2025	AP	Attend meeting with D. MacGreevey, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), S. Greissman, A. Zatz, B. Lingle (W&C) re: confirmation objection	0.8
11/25/2025	AP	Attend meeting with A. Zatz, E. Smith, S. Greissman (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, A. Panda, R. Komendowski, J. Amico, C. Hood (AlixPartners) re: preparation for Committee meeting	0.2
11/25/2025	AP	Call with K. McGlynn, G. Magrisi, A. Panda, J. Amico, R. Komendowski, C. Hood (AlixPartners), A. Zatz and others (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5
11/25/2025	CH	Attend meeting with D. MacGreevey, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), S. Greissman, A. Zatz, B. Lingle (W&C) re: confirmation objection	0.8
11/25/2025	CH	Attend meeting with A. Zatz, E. Smith, S. Greissman (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, A. Panda, R. Komendowski, J. Amico, C. Hood (AlixPartners) re: preparation for Committee meeting	0.2
11/25/2025	CH	Call with K. McGlynn, G. Magrisi, A. Panda, J. Amico, R. Komendowski, C. Hood (AlixPartners), A. Zatz and others (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5
11/25/2025	DM	Attend meeting with A. Zatz, E. Smith, S. Greissman (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, A. Panda, R. Komendowski, J. Amico, C. Hood (AlixPartners) re: preparation for Committee meeting	0.2
11/25/2025	DM	Attend meeting with D. MacGreevey, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), S. Greissman, A. Zatz, B. Lingle (W&C) re: confirmation objection	0.8
11/25/2025	DM	Discussion with J. Zakia (W&C) re: debrief Magrisi deposition	0.2
11/25/2025	GM	Attend meeting with A. Zatz, E. Smith, S. Greissman (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, A. Panda, R. Komendowski, J. Amico, C. Hood (AlixPartners) re: preparation for Committee meeting	0.2
11/25/2025	GM	Call with K. McGlynn, G. Magrisi, A. Panda, J. Amico, R. Komendowski, C. Hood (AlixPartners), A. Zatz and others (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Meetings & Communication with UCC and Creditors
 Code: 20015424PA0001.1.2

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/25/2025	JA	Attend meeting with D. MacGreevey, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), S. Greissman, A. Zatz, B. Lingle (W&C) re: confirmation objection	0.8
11/25/2025	JA	Attend meeting with A. Zatz, E. Smith, S. Greissman (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, A. Panda, R. Komendowski, J. Amico, C. Hood (AlixPartners) re: preparation for Committee meeting	0.2
11/25/2025	JA	Call with K. McGlynn, G. Magrisi, A. Panda, J. Amico, R. Komendowski, C. Hood (AlixPartners), A. Zatz and others (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5
11/25/2025	KBM	Attend meeting with A. Zatz, E. Smith, S. Greissman (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, A. Panda, R. Komendowski, J. Amico, C. Hood (AlixPartners) re: preparation for Committee meeting	0.2
11/25/2025	KBM	Call with K. McGlynn, G. Magrisi, A. Panda, J. Amico, R. Komendowski, C. Hood (AlixPartners), A. Zatz and others (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5
11/25/2025	RK	Attend meeting with D. MacGreevey, J. Amico, A. Panda, R. Komendowski, C. Hood (AlixPartners), S. Greissman, A. Zatz, B. Lingle (W&C) re: confirmation objection	0.8
11/25/2025	RK	Attend meeting with A. Zatz, E. Smith, S. Greissman (W&C), D. MacGreevey, K. McGlynn, G. Magrisi, A. Panda, R. Komendowski, J. Amico, C. Hood (AlixPartners) re: preparation for Committee meeting	0.2
11/25/2025	RK	Call with K. McGlynn, G. Magrisi, A. Panda, J. Amico, R. Komendowski, C. Hood (AlixPartners), A. Zatz and others (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5
Total Professional Hours			<u><u>72.8</u></u>

AlixPartners

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 Denver, CO 80237

Re: Meetings & Communication with UCC and Creditors
 Code: 20015424PA0001.1.2

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	17.7	\$ 25,842.00
Kathryn B McGlynn	\$1,415	7.2	10,188.00
Marc Brown	\$1,415	1.4	1,981.00
Greg Magrisi	\$1,250	7.8	9,750.00
Christopher Rubel	\$1,225	1.9	2,327.50
Johnny Lee	\$1,225	3.5	4,287.50
Ashutosh Panda	\$1,150	7.1	8,165.00
Joel Amico	\$1,150	9.1	10,465.00
Matthew D Gates	\$1,120	2.0	2,240.00
Ryan Komendowski	\$1,080	6.4	6,912.00
Christopher Cuomo	\$910	0.9	819.00
Chase Hood	\$850	7.8	6,630.00
Total Professional Hours and Fees		72.8	\$ 89,607.00



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Prepare Committee Presentations
 Code: 20015424PA0001.1.3

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/03/2025	CH	Draft materials for upcoming Committee meeting re: liquidity and operations reporting	1.4
11/04/2025	MDG	Review presentation to Committee on claims	1.3
11/05/2025	CH	Draft updates to presentation for UCC covering claims analysis to incorporate comments from D. MacGreevey (AlixPartners)	1.6
11/05/2025	DM	Review and comments on draft presentation to ModivCare UCC re: weekly updates	0.6
11/05/2025	DM	Review revised draft presentation to ModivCare UCC re: preliminary claims analysis	0.4
11/05/2025	DM	Review, revise and comments on draft presentation to ModivCare UCC re: preliminary claims analysis	1.5
11/05/2025	JA	Draft materials for Committee meeting re case developments, liquidity other topics	1.5
11/05/2025	KBM	Review weekly Committee update presentation	0.6
11/05/2025	MDG	Review analysis of claims	2.0
11/06/2025	JA	Prepare materials for committee meeting	0.5
11/06/2025	MDG	Prepare for oral presentation of claims analysis	1.0
11/10/2025	CH	Draft materials for upcoming Committee meeting re: liquidity and operations reporting	1.3
11/11/2025	CH	Draft materials for upcoming Committee call re: revised DIP budget and liquidity	1.4
11/11/2025	CH	Draft updates to DIP budget and liquidity presentation to incorporate comments from J. Amico (AlixPartners)	1.3
11/12/2025	DM	Review and comments on draft presentation to ModivCare UCC re: weekly updates	0.6
11/12/2025	JA	Draft update materials for UCC Committee meeting	1.8
11/13/2025	JA	Draft edits to committee presentation materials	0.5
11/13/2025	KBM	Review weekly Committee update presentation	0.7
11/17/2025	CH	Draft materials for weekly Committee meeting covering liquidity and operations update	1.4
11/18/2025	JA	Prepare update materials for UCC meeting	1.3
11/19/2025	DM	Review, revise and comments on draft presentation to ModivCare UCC re: weekly updates	0.5
11/19/2025	DM	Provide additional comments on draft presentation to ModivCare UCC re: weekly updates	0.6
11/19/2025	JA	Draft Committee materials for upcoming call	0.9
11/20/2025	KBM	Review weekly Committee update presentation	0.6
11/24/2025	CH	Prepare materials for upcoming Committee meeting re: liquidity and operations update	1.4
11/24/2025	DM	Review and comments on draft presentation to ModivCare UCC re: weekly updates	0.8
11/24/2025	JA	Draft Committee presentation materials	1.0
11/25/2025	JA	Draft revisions to Committee materials	0.5
Total Professional Hours			<u>29.0</u>

AlixPartners

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 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Prepare Committee Presentations
 Code: 20015424PA0001.1.3

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	5.0	\$ 7,300.00
Kathryn B McGlynn	\$1,415	1.9	2,688.50
Joel Amico	\$1,150	8.0	9,200.00
Matthew D Gates	\$1,120	4.3	4,816.00
Chase Hood	\$850	9.8	8,330.00
Total Professional Hours and Fees		29.0	\$ 32,334.50



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Mediation and Settlement Communications
 Code: 20015424PA0001.1.5

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/05/2025	TGP	Analyze potential settlement terms	0.9
11/07/2025	DM	Review emails from S. Greissman re: ModivCare settlement proposal	0.2
Total Professional Hours			1.1

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Mediation and Settlement Communications
 Code: 20015424PA0001.1.5

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	0.2	\$ 292.00
Thomas G Prince	\$950	0.9	855.00
Total Professional Hours and Fees		1.1	\$ 1,147.00



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Liquidity and Cash Management
 Code: 20015424PA0001.1.7

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/01/2025	KBM	Review weekly liquidity updates	0.4
11/03/2025	CH	Review variance and liquidity reporting package for week ended 10/26	0.8
11/03/2025	JA	Analyze cash reporting vs. Plan from Company and prepare diligence questions	0.5
11/08/2025	DM	Emails with attachments to J. Amico re: changes to ModivCare DIP budget	0.6
11/10/2025	CH	Analyze revised DIP budget and related assumptions	1.5
11/10/2025	CH	Draft bridge analysis and related commentary re: overlapping period between first and second revised DIP budgets	1.4
11/10/2025	CH	Draft comparative analysis re: forecasted and actual liquidity	0.7
11/10/2025	CH	Review variance and liquidity reporting package for week ended 11/2	0.6
11/11/2025	CH	Analyze liquidity bridge analysis between filed and revised DIP budget prepared by Debtors	0.9
11/11/2025	CH	Analyze revised emergence cash sources and uses	0.6
11/11/2025	CH	Draft analysis re: bridge between beginning and ending cash in second revised DIP budget	1.6
11/11/2025	CH	Draft diligence questions for FTI re: revised DIP budget and related assumptions	0.5
11/11/2025	JA	Review revised DIP forecast and prepare questions	1.0
11/17/2025	CH	Review variance reporting and liquidity package for week ended 11/9	0.9
11/17/2025	JA	Review Debtors liquidity and post petition vendors payments status	0.7
11/20/2025	JA	Review latest liquidity forecast and emergence cash details	1.1
11/24/2025	CH	Review variance and liquidity reporting package for week ended 11/16	0.8
11/25/2025	JA	Analyze emergence liquidity under various scenarios	1.2
11/26/2025	JA	Analyze liquidity outlook	1.5
Total Professional Hours			<u><u>17.3</u></u>

AlixPartners

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 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Liquidity and Cash Management
 Code: 20015424PA0001.1.7

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	0.6	\$ 876.00
Kathryn B McGlynn	\$1,415	0.4	566.00
Joel Amico	\$1,150	6.0	6,900.00
Chase Hood	\$850	10.3	8,755.00
Total Professional Hours and Fees		<u>17.3</u>	<u>\$ 17,097.00</u>



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Business and Strategic Plan
 Code: 20015424PA0001.1.9

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/03/2025	AP	Participate in a call with G. Magrisi, A. Panda, S. Clark, L. Lovatto and J. Lee (AlixPartners) re: update call on business plan	0.5
11/03/2025	AP	Review all EBITDA upside scenarios re: AlixPartners business plan expert report	2.8
11/03/2025	AP	Review all opportunity opinions re: AlixPartners business plan expert report	2.1
11/03/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	1.8
11/03/2025	AP	Update to draft outline and key sections of the AlixPartners business plan expert report	2.9
11/03/2025	GM	Conduct Business Plan and CapEx analysis and materials review	1.0
11/03/2025	GM	Participate in a call with G. Magrisi, A. Panda, S. Clark, L. Lovatto and J. Lee (AlixPartners) re: update call on business plan	0.5
11/03/2025	JA	Review business plan assessment report and provide comments	1.1
11/03/2025	JL	Participate in a call with G. Magrisi, A. Panda, S. Clark, L. Lovatto and J. Lee (AlixPartners) re: update call on business plan	0.5
11/03/2025	JL	Revise report on business plan	2.0
11/03/2025	KBM	Review draft business plan report	1.4
11/03/2025	LL	Conduct further research about historical trends and future projections for PCS Medicaid reimbursement rates to assess financial impact and inform operational planning.	2.0
11/03/2025	LL	Finalize analysis of provider mix-shift to rideshare and its contribution to service expense cost savings.	2.8
11/03/2025	LL	Participate in a call with G. Magrisi, A. Panda, S. Clark, L. Lovatto and J. Lee (AlixPartners) re: update call on business plan	0.5
11/03/2025	SC	Participate in a call with G. Magrisi, A. Panda, S. Clark, L. Lovatto and J. Lee (AlixPartners) re: update call on business plan	0.5
11/03/2025	SC	Revise materials for expert report, re: Business Plan workstream	2.7
11/03/2025	TGP	Analyze the Debtors' revenue projections	1.2
11/04/2025	AP	Participate in a call with A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: PCS segment	0.3
11/04/2025	AP	Participate in a call with A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: review report edits	0.5
11/04/2025	AP	Review all EBITDA upside scenarios re: AlixPartners business plan expert report	2.1
11/04/2025	AP	Review all opportunity opinions re: AlixPartners business plan expert report	2.2
11/04/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	0.5
11/04/2025	AP	Update to draft outline and key sections of the AlixPartners business plan expert report	2.9
11/04/2025	CC	Participate in a call with A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: PCS segment	0.3
11/04/2025	CC	Participate in a call with A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: review report edits	0.5
11/04/2025	CC	Review business plan draft in advance of call with W&C	0.9
11/04/2025	GM	Review Business Plan and CapEx analysis and materials review	1.0
11/04/2025	IN	Participate in a call with A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: PCS segment	0.3



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Re: Business and Strategic Plan
 Code: 20015424PA0001.1.9

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/04/2025	JL	Participate in a call with A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: PCS segment	0.3
11/04/2025	JL	Participate in a call with A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: review report edits	0.5
11/04/2025	JL	Revise report on business plan	1.8
11/04/2025	LL	Participate in a call with A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: PCS segment	0.3
11/04/2025	LL	Participate in a call with A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: review report edits	0.2
11/04/2025	LL	Prepare executive summary highlighting findings, sensitivities, and risk considerations for legal review.	2.5
11/04/2025	LL	Review top customer contracts re: contact center required service levels.	2.3
11/04/2025	LL	Update remaining models and report pages re: revised labor burden rate received from Debtors.	1.5
11/04/2025	SC	Participate in a call with A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: PCS segment	0.3
11/04/2025	SC	Participate in a call with A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: review report edits	0.5
11/04/2025	SC	Research benchmarks for expert report, re: Business Plan workstream	1.2
11/04/2025	SC	Revise materials for expert report, re: Business Plan workstream	2.4
11/04/2025	TGP	Analyze the Debtors' cost projections	1.1
11/04/2025	TGP	Participate in a call with A. Panda, J. Lee, I. Nelson, S. Clark, L. Lovatto, T. Prince, and C. Cuomo (AlixPartners) re: PCS segment	0.3
11/05/2025	AP	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: contract review	0.2
11/05/2025	AP	Review all EBITDA upside scenarios re: AlixPartners business plan expert report	2.8
11/05/2025	AP	Review all opportunity opinions re: AlixPartners business plan expert report	2.6
11/05/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	2.3
11/05/2025	AP	Update to draft outline and key sections of the AlixPartners business plan expert report	2.6
11/05/2025	CC	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: contract review	0.2
11/05/2025	DM	Telephone call with D. MacGreevey and E. Kardos (AlixPartners) re: Magrisi Expert Report	0.3
11/05/2025	DM	Review and comments on draft Magrisi report	1.2
11/05/2025	ESK	Review and revise Magrisi Expert Report	2.3
11/05/2025	ESK	Telephone call with D. MacGreevey and E. Kardos (AlixPartners) re: Magrisi Expert Report	0.3
11/05/2025	GM	Review Business Plan and CapEx analysis and materials review	1.1
11/05/2025	GM	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: contract review	0.2
11/05/2025	JA	Review and provide comments on business plan assessment	0.6
11/05/2025	JL	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: contract review	0.2



ModivCare Inc., et al.
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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/05/2025	JL	Revise report on business plan	1.4
11/05/2025	LL	Finalize business plan evaluation report for service expense and PCS sections, ensuring alignment between narrative, exhibits, and model outputs.	2.0
11/05/2025	LL	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: contract review	0.2
11/05/2025	LL	Update PCS branch organization design section with revised role mapping and consolidation savings estimates.	1.5
11/05/2025	SC	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: contract review	0.2
11/05/2025	SC	Research benchmarks for expert report, re: Business Plan	2.6
11/05/2025	SC	Review materials for expert report around benchmarking, re: Business Plan	1.6
11/05/2025	SC	Revise materials for expert report, re: Business Plan	2.7
11/05/2025	TGP	Analyze the Debtors' financial projections under various cost scenarios	1.9
11/06/2025	AP	Finalize all opportunity opinions re: AlixPartners business plan expert report	2.9
11/06/2025	AP	Finalize EBITDA upside scenarios re: AlixPartners business plan expert report	2.0
11/06/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	1.4
11/06/2025	AP	Update to draft outline and key sections of the AlixPartners business plan expert report	2.2
11/06/2025	ESK	Revise Expert Report	1.6
11/06/2025	ESK	Telephone call with D. MacGreevey and E. Kardos (AlixPartners) re: Expert Report	0.4
11/06/2025	GM	Review Business Plan and CapEx analysis	1.2
11/06/2025	GM	Review materials for Business Plan and CapEx analysis	1.8
11/06/2025	JL	Revise report on business plan	1.2
11/06/2025	LL	Review report formatting, citations, and supporting schedules for consistency and professional presentation.	2.0
11/06/2025	SC	Create back-up materials to supplement expert report, re: Business Plan	2.8
11/06/2025	SC	Research industry benchmarks for back-office functions for expert report, re: Business Plan	1.8
11/06/2025	SC	Review benchmarks and materials for expert report, re: Business Plan	0.9
11/06/2025	SC	Revise materials around benchmarking for expert report, re: Business Plan	2.6
11/06/2025	TGP	Analyze the Debtors' financial projections under various cost scenarios	1.8
11/07/2025	CC	Create questions in advance of deposition with ModivCare management	0.9
11/07/2025	ESK	Revise Expert Report	0.2
11/07/2025	GM	Review Business Plan and CapEx analysis	3.0
11/07/2025	GM	Review materials for Business Plan and CapEx analysis	1.5
11/07/2025	GM	Meeting with G. Magrisi, L Lovatto (AlixPartners) re: review Business Plan	0.1
11/07/2025	GM	Call with G. Magrisi, S Clark (AlixPartners) re: review Business Plan assessment	0.2
11/07/2025	JA	Review latest draft of business plan assessment and provide follow up diligence requests	0.9
11/07/2025	JL	Revise report on business plan	1.5
11/07/2025	KBM	Review updates re: business plan expert report	0.4
11/07/2025	LL	Meeting with G. Magrisi, L Lovatto (AlixPartners) re: review Business Plan	0.1



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11/07/2025	LL	Update value tracker to reflect refined run-rate savings, cost to achieve and implementation timeline.	1.0
11/07/2025	RK	Review business plan rebuttal report for valuation analysis inputs.	2.4
11/07/2025	RK	Update valuation analysis for LC assumptions.	1.2
11/07/2025	SC	Call with G. Magrisi, S Clark (AlixPartners) re: review Business Plan assessment	0.2
11/07/2025	SC	Research additional benchmarks, industry trends, and data points to support expert report, re: Business Plan	2.9
11/07/2025	SC	Revise materials for expert report, re: Business Plan	2.6
11/07/2025	TGP	Analyze the Debtors' financial projections under various revenue and cost scenarios	1.6
11/08/2025	AP	Finalize all opportunity opinions re: AlixPartners business plan expert report	2.9
11/08/2025	AP	Attend discussion with C. Shore, E. Smith, J. Zakia (W&C), D. MacGreevey, G. Magrisi, A. Panda, C. Cuomo (AlixPartners) re: Magrisi expert report	0.3
11/08/2025	AP	Update to draft outline and key sections of the AlixPartners business plan expert report	2.8
11/08/2025	CC	Attend discussion with C. Shore, E. Smith, J. Zakia (W&C), D. MacGreevey, G. Magrisi, A. Panda, C. Cuomo (AlixPartners) re: Magrisi expert report	0.3
11/08/2025	CC	Prepare analysis of actual versus guidance for revenue and adjusted EBITDA	2.8
11/08/2025	CC	Respond to email from E. Smith of W&C re: report edits	0.2
11/08/2025	GM	Review Business Plan and CapEx analysis	1.0
11/08/2025	GM	Review materials for Business Plan and CapEx analysis	1.6
11/08/2025	GM	Attend discussion with C. Shore, E. Smith, J. Zakia (W&C), D. MacGreevey, G. Magrisi, A. Panda, C. Cuomo (AlixPartners) re: Magrisi expert report	0.3
11/08/2025	KBM	Review updates re: business plan expert report	0.6
11/09/2025	GM	Review Business Plan and CapEx analysis and materials review	1.7
11/10/2025	AP	Finalize all opportunity opinions re: AlixPartners business plan expert report	2.1
11/10/2025	AP	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan expert report updates.	0.5
11/10/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	1.2
11/10/2025	AP	Update to draft outline and key sections of the AlixPartners business plan expert report	2.8
11/10/2025	CC	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan expert report updates.	0.5
11/10/2025	DM	Emails with J. Amico re: ModivCare Georgia contract	0.2
11/10/2025	ESK	Email to/from D. MacGreevey (AlixPartners) re: finalization and execution of the Expert Report	0.3
11/10/2025	ESK	Review final Expert Report	0.5
11/10/2025	GM	Discussion with D. MacGreevey, G. Magrisi (AlixPartners) re: Magrisi report	0.2
11/10/2025	GM	Review Business Plan and CapEx analysis and materials review	7.0
11/10/2025	GM	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan expert report updates.	0.5
11/10/2025	JL	Finalize review/edits of business plan report in preparation for submission	1.6
11/10/2025	JL	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan expert report updates.	0.6



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11/10/2025	KBM	Review final business plan expert report	1.1
11/10/2025	LL	Analyze corporate, NEMT and PCS real estate leases to assess opportunities of footprint optimization.	2.8
11/10/2025	LL	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan expert report updates.	0.5
11/10/2025	LL	Review terms and conditions of NEMT customer contracts.	2.5
11/10/2025	SC	Prepare back-up support for the G. Magrisi (AlixPartners) expert report re: the Debtors' business plan	2.8
11/10/2025	SC	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan expert report updates.	0.5
11/10/2025	SC	Prepare supporting bullets for findings in expert report, re: Business Plan	2.9
11/10/2025	SC	Update expert report with additional insights and supporting information, re: Business Plan	1.2
11/11/2025	AP	Prepare for deposition of Greg Magrisi re: AlixPartners rebuttal report on Debtors business plan forecast and projections	1.5
11/11/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	1.4
11/11/2025	LL	Update report to include external sources consulted during research process.	1.5
11/11/2025	SC	Prepare summary of supporting documents in expert report re: Debtors' Business Plan	0.8
11/11/2025	SC	Review deposition transcript for B. Gutierrez	2.7
11/11/2025	SC	Review deposition transcript for S.Kern	2.6
11/12/2025	AP	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan wrap up	0.2
11/12/2025	AP	Prepare for deposition of Greg Magrisi (AlixPartners) re: operating cost opinions re: AlixPartners business plan rebuttal report	2.9
11/12/2025	AP	Prepare for deposition of Greg Magrisi (AlixPartners) re: revenue opinions re: AlixPartners business plan rebuttal report	2.9
11/12/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	2.8
11/12/2025	CC	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan wrap up	0.2
11/12/2025	ESK	Emails re: expert report	0.2
11/12/2025	GM	Prepare for Business Plan Rebuttal Report Deposition	2.0
11/12/2025	GM	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan wrap up	0.2
11/12/2025	JL	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan wrap up	0.2
11/12/2025	LL	Review open business plan questions	0.3
11/12/2025	LL	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan wrap up	0.2
11/12/2025	SC	Participate in a call with G. Magrisi, A. Panda, J. Lee, S. Clark, L. Lovatto, and C. Cuomo (AlixPartners) re: business plan wrap up	0.2
11/12/2025	SC	Review deposition transcript for K. Shepard	2.8



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11/13/2025	AP	Prepare for deposition of Greg Magrisi on operating cost opinions re: AlixPartners rebuttal report on Debtors business plan forecast and projections	2.8
11/13/2025	AP	Prepare for deposition of Greg Magrisi on revenue opinions re: AlixPartners rebuttal report on Debtors business plan forecast and projections	2.6
11/13/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	1.1
11/13/2025	GM	Prepare for Business Plan Rebuttal Report Deposition	1.5
11/13/2025	LL	Analyze earnings calls transcripts from 2022 to Q1 2025.	2.0
11/13/2025	SC	Prepare supporting points in expert report, re: Business Plan	1.9
11/13/2025	SC	Review deposition transcripts, B. Guitierrez, S. Kern	1.8
11/13/2025	SC	Research historical Debtor financial reporting to support expert report	1.8
11/13/2025	SC	Review support materials for expert report, re: Business Plan	2.0
11/13/2025	TGP	Review Magrisi report	0.8
11/14/2025	AP	Participate in a call with G. Magrisi, A. Panda, J. Lee, L. Lovatto (AlixPartners) re: business plan wrap up coordination	0.5
11/14/2025	AP	Prepare for deposition of Greg Magrisi on operating cost opinions re: AlixPartners rebuttal report on Debtors business plan forecast and projections	1.1
11/14/2025	AP	Prepare for deposition of Greg Magrisi on revenue opinions re: AlixPartners rebuttal report on Debtors business plan forecast and projections	1.3
11/14/2025	GM	Prepare for Business Plan Rebuttal Report Deposition	1.0
11/14/2025	GM	Participate in a call with G. Magrisi, A. Panda, J. Lee, L. Lovatto (AlixPartners) re: business plan wrap up coordination	0.5
11/14/2025	JL	Participate in a call with G. Magrisi, A. Panda, J. Lee, L. Lovatto (AlixPartners) re: business plan wrap up coordination	0.5
11/14/2025	LL	Participate in a call with G. Magrisi, A. Panda, J. Lee, L. Lovatto (AlixPartners) re: business plan wrap up coordination	0.5
11/14/2025	LL	Researched and analyzed historical NEMT Medicaid reimbursement rate for NEMT across states.	3.0
11/17/2025	AP	Prepare for deposition of Greg Magrisi on revenue opinions re: AlixPartners rebuttal report on Debtors business plan and projections	2.6
11/17/2025	GM	Prepare for Business Plan Rebuttal Report Deposition	2.5
11/17/2025	SC	Prepare for deposition, re: Business Plan diligence	2.4
11/18/2025	AP	Participate in a call with G. Magrisi, A. Panda and L. Lovatto (AlixPartners) re: service expense diligence.	0.6
11/18/2025	AP	Working session with G. Magrisi, A. Panda and S Clark (AlixPartners) re: finance functional diligence.	1.4
11/18/2025	AP	Participate in a call with G. Magrisi, A. Panda, and L. Lovatto (AlixPartners) re: service expense diligence.	0.6
11/18/2025	AP	Prepare for deposition of Greg Magrisi on capex opinions re: AlixPartners rebuttal report on Debtors business plan and projections	1.5
11/18/2025	AP	Prepare for deposition of Greg Magrisi on revenue opinions re: AlixPartners rebuttal report on Debtors business plan and projections	2.9
11/18/2025	GM	Prepare for Business Plan Rebuttal Report Deposition	1.0
11/18/2025	GM	Participate in a call with G. Magrisi and S. Clark (AlixPartners), re: Business Plan diligence	1.4



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11/18/2025	GM	Participate in a call with G. Magrisi, A. Panda and L. Lovatto (AlixPartners) re: service expense diligence.	0.6
11/18/2025	GM	Working session with G. Magrisi, A. Panda and S Clark (AlixPartners) re: finance functional diligence.	1.4
11/18/2025	GM	Participate in a call with G. Magrisi, A. Panda, and L. Lovatto (AlixPartners) re: service expense diligence.	0.6
11/18/2025	LL	Participate in a call with G. Magrisi, A. Panda and L. Lovatto (AlixPartners) re: service expense diligence.	0.6
11/18/2025	LL	Participate in a call with G. Magrisi, A. Panda, and L. Lovatto (AlixPartners) re: service expense diligence.	0.6
11/18/2025	LL	Prepared supplementary document re: methodology per request from Debtors' counsel.	1.5
11/18/2025	RK	Prepare confirmation rejection objection analyses.	2.8
11/18/2025	SC	Participate in a call with G. Magrisi and S. Clark (AlixPartners), re: Business Plan diligence	1.4
11/18/2025	SC	Working session with G. Magrisi, A. Panda and S Clark (AlixPartners) re: finance functional diligence.	1.4
11/18/2025	SC	Prepare for deposition, re: Business Plan diligence	2.4
11/19/2025	AP	Participate in a call with G. Magrisi, A Panda and J Lee (AlixPartners), re: Business Plan diligence	1.2
11/19/2025	AP	Prepare for deposition of Greg Magrisi on cost savings opinions re: AlixPartners rebuttal report on Debtors business plan and projections	1.9
11/19/2025	GM	Prepare for Business Plan Rebuttal Report Deposition	1.0
11/19/2025	GM	Participate in a call with G. Magrisi, A Panda and J Lee (AlixPartners), re: Business Plan diligence	1.2
11/19/2025	JL	Participate in a call with G. Magrisi, A Panda and J Lee (AlixPartners), re: Business Plan diligence	1.2
11/19/2025	LL	Prepare supporting analysis and related files re: approach and methodology per request from Debtors' counsel.	1.2
11/19/2025	SC	Prepare for deposition, re: Business Plan diligence	1.6
11/20/2025	AP	Follow-up call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	0.5
11/20/2025	AP	Participate in a call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	1.2
11/20/2025	AP	Participate in a working session with G. Magrisi, A. Panda, S. Clark, L. Lovatto (AlixPartners) and J. Zakia and E. Smith (W&C) re: upcoming deposition, upcoming filings and other case matters	3.0
11/20/2025	AP	Prepare for deposition of Greg Magrisi on cost savings opinions re: AlixPartners rebuttal report on Debtors business plan and projections	1.5
11/20/2025	GM	Prepare for Business Plan Rebuttal Report Deposition	1.0
11/20/2025	GM	Participate in a call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	1.2
11/20/2025	GM	Follow-up call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	0.5



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11/20/2025	GM	Participate in a working session with G. Magrisi, A. Panda, S. Clark, L. Lovatto (AlixPartners) and J. Zakia and E. Smith (W&C) re: upcoming deposition, upcoming filings and other case matters	3.0
11/20/2025	LL	Participate in a call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	1.2
11/20/2025	LL	Follow-up call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	0.5
11/20/2025	LL	Review documents and materials for deposition preparation	0.7
11/20/2025	LL	Participate in a working session with G. Magrisi, A. Panda, S. Clark, L. Lovatto (AlixPartners) and J. Zakia and E. Smith (W&C) re: upcoming deposition, upcoming filings and other case matters	3.0
11/20/2025	RK	Prepare confirmation objection analysis.	1.7
11/20/2025	RK	Review confirmation objection outline.	3.0
11/20/2025	RK	Review plan supplement for confirmation objection impacts.	1.9
11/20/2025	SC	Follow-up call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	0.5
11/20/2025	SC	Participate in a call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	1.2
11/20/2025	SC	Participate in a working session with G. Magrisi, A. Panda, S. Clark, L. Lovatto (AlixPartners) and J. Zakia and E. Smith (W&C) re: upcoming deposition, upcoming filings and other case matters	3.0
11/20/2025	SC	Prepare for deposition re: Business Plan diligence	2.6
11/21/2025	AP	Participate in a call with G. Magrisi and A. Panda (AlixPartners) and E. Smith (W&C) re: deposition preparation.	0.5
11/21/2025	AP	Participate in a call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	0.5
11/21/2025	GM	Prepare for Business Plan Rebuttal Report Deposition	3.5
11/21/2025	GM	Attend Marc Brown deposition re: valuation expert report	4.0
11/21/2025	GM	Participate in a call with G. Magrisi and A. Panda (AlixPartners) and E. Smith (W&C) re: deposition preparation.	0.5
11/21/2025	GM	Participate in a call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	0.5
11/21/2025	LL	Participate in a call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	0.5
11/21/2025	LL	Review past deposition transcripts and researched follow up topics for deposition preparation.	2.5
11/21/2025	RK	Observation of valuation expert deposition.	4.5
11/21/2025	RK	Review confirmation objection draft.	2.6
11/21/2025	SC	Listen to deposition of M. Brown	2.3
11/21/2025	SC	Participate in a call with G. Magrisi, A. Panda, S. Clark and L. Lovatto (AlixPartners) re: deposition preparation.	0.5
11/21/2025	SC	Prepare for deposition, re: Business Plan diligence	1.9
11/22/2025	GM	Prepare for Business Plan Rebuttal Report Deposition	2.2
11/23/2025	GM	Prepare for Business Plan Rebuttal Report Deposition	4.5
11/23/2025	RK	Review confirmation objection draft.	1.8



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 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Business and Strategic Plan
 Code: 20015424PA0001.1.9

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/24/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	1.3
11/24/2025	ESK	Emails with internal team re: expert report issues	0.5
11/24/2025	RK	Observation of Magrisi deposition.	2.8
11/25/2025	AP	Update key assertions and opinions in the confirmation objection draft re: Debtor's business plan forecast and projections	2.9
11/25/2025	AP	Review discovery documents for each segment re: Debtor's business plan forecast and projections	2.9
11/25/2025	RK	Review expert rebuttal reports for confirmation objection.	1.9
Total Professional Hours			<u>346.2</u>



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Re: Business and Strategic Plan
 Code: 20015424PA0001.1.9

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	1.7	\$ 2,482.00
Kathryn B McGlynn	\$1,415	3.5	4,952.50
Greg Magrisi	\$1,250	59.7	74,625.00
Johnny Lee	\$1,225	13.5	16,537.50
Elizabeth S Kardos	\$950	6.3	5,985.00
Ashutosh Panda	\$1,150	98.3	113,045.00
Joel Amico	\$1,150	2.6	2,990.00
Iain Nelson	\$1,120	0.3	336.00
Ryan Komendowski	\$1,080	26.6	28,728.00
Thomas G Prince	\$950	8.7	8,265.00
Christopher Cuomo	\$910	6.8	6,188.00
Susan Clark	\$910	73.7	67,067.00
Lucas Lovatto	\$835	44.5	37,157.50
Total Professional Hours and Fees		346.2	\$ 368,358.50



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
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Re: Financial and Other Diligence
 Code: 20015424PA0001.1.11

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/03/2025	DM	Review draft list of priority diligence questions	0.2
11/03/2025	JA	Analyze Debtors underlying financial model and evaluate various working capital requirements	1.5
11/03/2025	JA	Draft diligence questions for upcoming depositions	1.0
11/03/2025	JA	Draft diligence questions re open issues, emergence cash and claims	0.8
11/03/2025	JA	Review data room uploads and reconcile against outstanding questions list	1.0
11/03/2025	JT	Analyze working capital fluctuations from 12/31/25 to 12/31/26 in the company's valuation model	1.9
11/03/2025	KBM	Review updates re: outstanding information requests	0.4
11/03/2025	MDG	Review diligence items needed for lien challenge and update requests for Debtors	1.0
11/04/2025	JA	Analyze various issues re cash collateral, sureties and letters of credit	1.2
11/04/2025	JA	Draft and review of various waterfall scenarios based on different valuation scenarios	1.0
11/04/2025	JA	Draft diligence questions on business plan and certain assumptions on go forward cash requirements for upcoming diligence sessions	1.5
11/04/2025	JA	Review various data room documents re historical financial projections	0.5
11/04/2025	MDG	Analyze historical revenue figures by segment	0.3
11/04/2025	MDG	Update due diligence requests and send to Debtors	0.7
11/05/2025	CH	Review new documents uploaded to virtual data room for responsive documents	1.3
11/05/2025	DM	Review email with attachments from J. Amico re: diligence of ModivCare LC's	0.3
11/05/2025	JA	Analyze various documents re emergence liquidity, insurance and cash collateral	0.7
11/05/2025	JA	Draft questions list for upcoming depositions re business plan, Q1 2025 transactions and liquidity requirements	1.5
11/05/2025	JT	Analyze entity level trial balance for potential claims	0.7
11/05/2025	JT	Review company assumptions related to letters of credit	0.6
11/05/2025	MDG	Review data requests for lien challenge	1.6
11/05/2025	MDG	Update due diligence requests for Debtors	0.6
11/05/2025	TGP	Analyze the Debtors' assets by segment	2.3
11/06/2025	JA	Review documents and prepare proposed questions for upcoming depositions	1.4
11/06/2025	JA	Review various documents re projections per request from W&C	1.0
11/06/2025	JT	Analyze the intercompany matrix as of 7/31/25	1.7
11/06/2025	JT	Summarized outstanding surety bonds and LCs	1.4
11/06/2025	MDG	Review operating metrics file from Debtors	1.0
11/06/2025	TGP	Analyze the Debtors' historical balance sheet changes	1.6
11/07/2025	CH	Review operating metrics for postpetition period	0.7
11/07/2025	CH	Review update from counsel re: S. Kern deposition	0.4
11/07/2025	DM	Prepare diligence questions re: Shepard deposition	0.5
11/07/2025	JA	Analyze various supporting documents re exit financing providers	1.0
11/07/2025	JA	Draft various potential questions for upcoming depositions as well as flagging supporting documents	1.7
11/07/2025	JA	Working session with J. Amico and J. Tutty (AlixPartners) re: analysis of intercompany balances by legal entity	0.6
11/07/2025	JT	Analyze the assets and liabilities at each entity as of August 31	2.8
11/07/2025	JT	Analyze the intercompany balances held by each entity based on the trial balance and intercompany matrix	1.5



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Re: Financial and Other Diligence
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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/07/2025	JT	Develop a summary of each entity's P&L as of August 31	1.7
11/07/2025	JT	Summarized total and scheduled claims at each entity	1.6
11/07/2025	JT	Working session with J. Amico and J. Tutty (AlixPartners) re: analysis of intercompany balances by legal entity	0.6
11/07/2025	MDG	Analyze operational metrics file and follow up with questions to FTI	0.8
11/07/2025	TGP	Analyze the Debtors change in working capital historically vs. projected	1.8
11/10/2025	CH	Review actuals performance for August and September	1.6
11/10/2025	CC	Research real estate fee applications for J. Amico of AlixPartners	0.3
11/10/2025	JA	Analyze Disclosure Statement projections and reconcile to various components used in valuation materials	1.3
11/10/2025	JA	Analyze proposals related to exit financing and prepare diligence questions	1.0
11/10/2025	JA	Review update on Debtor contract situation and impact on go forward budget	0.5
11/11/2025	CH	Review summary from counsel re: Silvers investigation report	0.3
11/11/2025	DM	Emails with E. Smith, A. Zatz (W&C), B. Marks (Latham), J. Amico re: ModivCare diligence and production of reliance materials	0.2
11/11/2025	JA	Review historical projections changes over time	0.8
11/11/2025	KBM	Review updates re: outstanding diligence requests	0.2
11/11/2025	LMB	Prepare AlixPartners weekly fee estimates	0.2
11/12/2025	DM	Meeting with D. MacGreevey, J. Amico, R. Komendowski (AlixPartners) re: ModivCare liability management and exit financing	0.4
11/12/2025	JA	Draft diligence questions for upcoming Debtor depositions (business plan, sale process, liquidity)	1.3
11/12/2025	JA	Meeting with D. MacGreevey, J. Amico, R. Komendowski (AlixPartners) re: ModivCare liability management and exit financing	0.4
11/12/2025	JA	Review and provide comments on UCC standing motion draft; follow up with additional diligence requests	1.5
11/12/2025	JA	Review K. Shepard deposition transcript	0.5
11/12/2025	JA	Review various capital structure changes and leverage over time	1.2
11/12/2025	JA	Review various debtor produced materials related to exit financing process	0.6
11/12/2025	RK	Meeting with D. MacGreevey, J. Amico, R. Komendowski (AlixPartners) re: ModivCare liability management and exit financing	0.4
11/13/2025	DM	Review 11.12.25 letter from Latham to UST re: ModivCare	0.3
11/13/2025	JA	Review and provide comment on lien challenge and standing motion	1.0
11/13/2025	JA	Review data room for recent documents uploaded, review and summarize	1.2
11/13/2025	JA	Review UCC expert reports to identify areas of further diligence support	1.2
11/13/2025	KBM	Review Debtors' letter to the U.S. Trustee re: settlement phone call between ad hoc group and former board member	0.3
11/13/2025	KBM	Review updates re: outstanding diligence requests	0.3
11/14/2025	JA	Draft questions for upcoming Debtor depositions on business plan and liquidity	1.2
11/14/2025	JA	Prepare debtor diligence list re sources and uses at emergence	1.0
11/14/2025	JA	Review and provide comments on assumptions and calculations in UCC standing motion	0.8
11/14/2025	JA	Review data room re financial projections diligence	0.5
11/17/2025	CH	Review summary from counsel re: D. Gonzales deposition	0.5
11/17/2025	JA	Draft questions and review of related documents for Jamal deposition	1.0



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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/17/2025	JA	Draft questions and review of related documents for Shandler deposition	1.5
11/17/2025	JA	Review Debtor and UCC valuation reports and identify methodology differences	1.2
11/18/2025	JA	Analyze exit financing providers and related term sheet proposals	0.5
11/18/2025	JA	Review data room for various projections over time per W&C request	1.0
11/18/2025	JA	Review documents produced and draft of questions for upcoming Debtor depositions	1.3
11/19/2025	JA	Review data room and identify certain projections version per W&C request	0.6
11/19/2025	JA	Review data room and identify supporting documents re uptier transaction and capital structure changes in Q1 2025	1.0
11/19/2025	JA	Review Plan Supplement and analyze contract rejections	1.0
11/19/2025	JA	Review relevant documents and draft questions for Jamal deposition	1.3
11/19/2025	JT	Revised analysis of FY26 NWC projections by balance sheet line item	1.1
11/19/2025	LMB	Prepare AlixPartners weekly fee estimates	0.2
11/20/2025	JA	Analyze various GUC cashout scenarios	0.5
11/21/2025	CH	Draft analysis re: postpetition operating receipts received to date	1.4
11/21/2025	CH	Research re: Matrix JV ownership	0.4
11/21/2025	JA	Analyze legal entity org structure and legal entity trial balance to support UCC motions	0.7
11/21/2025	JA	Review post petition cash generated and other related analysis for W&C	1.2
11/21/2025	JA	Review rights offering calculations	0.5
11/23/2025	JA	Analyze Plan documents and develop supporting scenarios to support Confirmation objection	1.3
11/24/2025	JA	Analyze various settlement proposals and impact on recoveries	0.8
11/24/2025	JA	Revise supporting waterfall analysis under different Plan recoveries	1.3
11/24/2025	JA	Review various claims and causes of action listed re Plan Settlement	0.6
11/25/2025	CH	Analyze scheduled and statement filings re: causes of action identified as assets	0.5
11/25/2025	JA	Draft supporting schedules for various financial statements in Plan objection motion	0.6
11/25/2025	LMB	Prepare AlixPartners weekly fee estimates	0.2
11/26/2025	JA	Analyze insurance related obligations	0.5
Total Professional Hours			89.6

AlixPartners

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Re: Financial and Other Diligence
 Code: 20015424PA0001.1.11

PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,460	1.9	\$ 2,774.00
Kathryn B McGlynn	\$1,415	1.2	1,698.00
Joel Amico	\$1,150	50.8	58,420.00
Matthew D Gates	\$1,120	6.0	6,720.00
Ryan Komendowski	\$1,080	0.4	432.00
John Tutty	\$950	15.6	14,820.00
Thomas G Prince	\$950	5.7	5,415.00
Christopher Cuomo	\$910	0.3	273.00
Chase Hood	\$850	7.1	6,035.00
Lisa Marie Bonito	\$580	0.6	348.00
Total Professional Hours and Fees		89.6	\$ 96,935.00



ModivCare Inc., et al.
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Re: Other Motions and Related Objections
 Code: 20015424PA0001.1.12

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/05/2025	DM	Review ModivCare Debtors' motion for exit financing	0.3
11/05/2025	JA	Review W&C motion and assist with providing various financial inputs	1.5
11/10/2025	JA	Analyze motion to employ real estate advisor and related follow up diligence	0.9
11/10/2025	JA	Review draft of UCC standing motion and provide comments	0.6
11/11/2025	JA	Analyze certain preference actions and other disclosures made in the Statement of Financial Affairs	1.2
11/21/2025	JA	Review confirmation objection draft and provide comments	1.1
11/23/2025	JA	Review and provide comments on confirmation objection and prepare supporting backup	0.8
11/24/2025	JA	Draft supporting financial schedules for Plan objection	1.6
11/24/2025	JA	Review and provide comments on confirmation objection	2.5
11/25/2025	JA	Review and provide comments to Plan objection motion	2.5
Total Professional Hours			13.0

AlixPartners

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Re: Other Motions and Related Objections
 Code: 20015424PA0001.1.12

PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,460	0.3	\$ 438.00
Joel Amico	\$1,150	12.7	14,605.00
Total Professional Hours and Fees		13.0	\$ 15,043.00



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Re: Litigation Support & Investigations
 Code: 20015424PA0001.1.13

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/01/2025	RK	Prepare deposition questions for upcoming former CFO deposition.	2.7
11/03/2025	CR	Analyze post-petition financial information related to revenue and receivables.	0.5
11/03/2025	CR	Assist counsel with preparation for Gutierrez deposition.	1.3
11/03/2025	CR	Meeting with C. West, A. Chase, and L. Miranda (W&C); C. Rubel and J. Tutty (AlixPartners) re: review of uptier transaction	0.4
11/03/2025	DM	Review and add to draft lists of questions for ModivCare management meeting and Gutierrez deposition	0.4
11/03/2025	DM	Provide comments on revised draft Magrisi report re: ModivCare business plan	0.7
11/03/2025	JT	Meeting with C. West, A. Chase, and L. Miranda (W&C); C. Rubel and J. Tutty (AlixPartners) re: review of uptier transaction	0.4
11/03/2025	JT	Revise analysis of uptier transaction based on historical pricing data	2.4
11/04/2025	CR	Assist counsel with preparation for Scott Kern deposition.	1.3
11/05/2025	CR	Attend Barbara Gutierrez deposition	2.8
11/05/2025	DM	Attend discussion with G. Magrisi, D. MacGreevey, E. Kardos (AlixPartners) re: Magrisi report	0.4
11/05/2025	DM	Review draft standing motion re: ModivCare lien challenge	0.8
11/05/2025	ESK	Attend discussion with G. Magrisi, D. MacGreevey, E. Kardos (AlixPartners) re: Magrisi report	0.4
11/05/2025	GM	Attend discussion with G. Magrisi, D. MacGreevey, E. Kardos (AlixPartners) re: Magrisi report	0.4
11/05/2025	JT	Draft questions for K. Shepard disposition	0.7
11/05/2025	RK	Preparation and review of deposition questions.	1.8
11/06/2025	CR	Attend Scott Kern deposition	3.0
11/06/2025	DM	Analyze various surety bond and exit financing issues	1.3
11/06/2025	DM	Telephone call with D. MacGreevey and E. Kardos (AlixPartners) re: Expert Report	0.4
11/06/2025	DM	Provide comments on Magrisi report	0.8
11/06/2025	JL	Prepare questions/topics for consideration in management depositions	0.4
11/07/2025	DM	Attend discussion with D. MacGreevey, G. Magrisi, E. Kardos (AlixPartners) re: Magrisi report	1.8
11/07/2025	DM	Review and comments on Magrisi expert report	3.5
11/07/2025	DM	Review revised Magrisi expert report	0.7
11/07/2025	ESK	Attend discussion with D. MacGreevey, G. Magrisi, E. Kardos (AlixPartners) re: Magrisi report	1.8
11/07/2025	GM	Attend discussion with D. MacGreevey, G. Magrisi, E. Kardos (AlixPartners) re: Magrisi report	1.8
11/07/2025	JL	Review and edit questions/topics for deposition	0.5
11/07/2025	MDG	Provide additional information re: lien challenge motion	2.0
11/08/2025	DM	Review C. Shore comments to Magrisi expert report	0.8
11/08/2025	DM	Review email with attachment from G. Magrisi re: draft questions for K. Shepard deposition	0.4
11/09/2025	DM	Review revised Magrisi expert report	1.1
11/10/2025	AP	Attend Ken Shepard deposition	2.9
11/10/2025	CR	Attend the deposition of Ken Shepard	8.0
11/10/2025	DM	Discussion with D. MacGreevey, G. Magrisi (AlixPartners) re: Magrisi report	0.2



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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/10/2025	DM	Emails with E. Kardos and G. Magrisi (AlixPartners) re: distribution of Magrisi report	0.3
11/10/2025	DM	Review and comments on M. Brown report re: ModivCare valuation	1.2
11/10/2025	DM	Review and comments on Magrisi expert report re: ModivCare business plan	1.6
11/10/2025	DM	Review Magrisi expert ModivCare report for expenses discussion	0.5
11/10/2025	GM	Attend Ken Shepard deposition	2.5
11/10/2025	JA	Attend Ken Shepard deposition	2.5
11/11/2025	AP	Attend Heath Sampson, CEO of Modivcare deposition	5.0
11/11/2025	CR	Attend Heath Sampson, CEO of Modivcare deposition	3.0
11/11/2025	JA	Attend Heath Sampson, CEO of Modivcare deposition	2.3
11/11/2025	JT	Correspond with D. Litz (W&C) re: make whole event	0.4
11/11/2025	JT	Develop an estimate for the total cost of triggering the Make-Whole Event of the credit agreement	0.7
11/11/2025	JT	Develop charts to summarize historical trading prices of the company's unsecured notes	0.6
11/11/2025	RK	Prepare questions for upcoming depositions.	1.7
11/12/2025	CH	Review draft motion lien challenge standing motion and related complaint	1.2
11/12/2025	CR	Analyze market data related to uptier collateral valuation.	1.8
11/12/2025	CR	Uptier damages analysis for draft complaint and standing motion.	1.7
11/12/2025	DM	Analyze market for LME's from 2020 to 2025 re: ModivCare uptier	2.0
11/12/2025	JT	Correspond with E. Smith (W&C) re: unsecured notes	0.3
11/12/2025	JT	Review the company's Q1 2025 10-Q filing for disclosures re: incremental term loan proceeds	0.5
11/12/2025	JT	Revised chart to summarize trading prices of the 2L notes	0.6
11/12/2025	JT	Revised chart with the company's debt balances as of the uptier transaction and petition dates	0.9
11/12/2025	TGP	Review transcript of K. Sheppard deposition	0.7
11/13/2025	CR	Attend Daniel Silvers deposition	8.0
11/13/2025	DM	Review draft UCC standing motion and complaint re: ModivCare lien challenge	0.9
11/13/2025	JA	Attend Daniel Silvers deposition	2.0
11/13/2025	JT	Corresponded with D. Kiyosaki (FTI) re: Wells Fargo control account	0.3
11/13/2025	JT	Corresponded with L. Miranda (W&C) re: proceeds from incremental term loan	0.3
11/13/2025	JT	Review files related to incremental term loan for detail on the Wells Fargo controlled account	1.1
11/13/2025	JT	Review sources and uses excel detail of proceeds from the incremental term loan	0.4
11/13/2025	KBM	Review litigation related updates	0.4
11/13/2025	TGP	Review draft lien challenge complaint	0.6
11/13/2025	TGP	Review draft lien challenge standing motion	0.7
11/14/2025	AP	Attend David Mounts Gonzales deposition	5.8
11/14/2025	CR	Prepare analysis re: counsel (W&C) requests related to uptier valuation in connection with related standing motion and complaint.	1.7
11/14/2025	CR	Attend David Mounts Gonzales deposition	5.0
11/14/2025	CR	Review draft complaint and standing motion related to uptier challenge.	1.3
11/14/2025	DM	Attend David Mounts Gonzales deposition	4.9
11/14/2025	DM	Review standing motion and complaint	0.3



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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/14/2025	DM	Review 11.13.25 letter from AI Catalyst to UST	0.2
11/14/2025	DM	Review and comments on draft questions for Jamal and Shandler depositions	0.3
11/14/2025	DM	Review draft standing motion and complaint re: ModivCare uptier transaction	0.6
11/14/2025	JA	Attend David Mounts Gonzales deposition	2.0
11/14/2025	KBM	Review UCC lien challenge adversary complaint	0.9
11/14/2025	KBM	Review UCC's lien challenge standing motion	1.1
11/17/2025	AP	Attend Kevin Glodowski, First Lien Holders deposition	5.8
11/17/2025	CR	Assist counsel (W&C) with diligence requests in preparation for the Jamal (Moelis) deposition.	1.5
11/17/2025	CR	Assist counsel (W&C) with diligence requests in preparation for the Shandler (FTI) deposition.	1.8
11/17/2025	CR	Listen to Leslie Norwalk (Board member) deposition	3.8
11/17/2025	DM	Attend Kevin Glodowski, First Lien Holders deposition	5.2
11/17/2025	DM	Review emails with B. Marks (Latham), J. Zakia, C. Shore (W&C), J. Amico and G. Magrisi re: Magrisi reliance materials	0.3
11/17/2025	JA	Attend Leslie Norwalk (Board member) deposition	1.4
11/17/2025	JA	Attend Kevin Glodowski, First Lien Holders deposition	1.2
11/18/2025	CR	Assist counsel (W&C) with preparation for M. Brown (AlixPartners) deposition.	1.8
11/18/2025	CR	Draft discussion topics for counsel in connection with Jamal (Moelis) deposition preparation.	1.8
11/18/2025	CR	Draft analysis re: Q1-2025 uptier transactions.	2.3
11/19/2025	AP	Attend Chad Shandler (FTI), CTO deposition	5.8
11/19/2025	CR	Assist counsel (W&C) with preparation of outline for Jamal (Moelis) deposition.	1.8
11/19/2025	CR	Listened to Chad Shandler (FTI) deposition.	3.0
11/19/2025	CR	Listened to Chad Shandler (FTI) deposition.	3.5
11/19/2025	DM	Partial attendance at deposition of C. Shandler (FTI) as ModivCare 30b6 witness	2.2
11/19/2025	DM	Review 11.18.25 letters from W&C to Quinn and Latham	0.4
11/19/2025	JA	Participate in the Shandler deposition	1.2
11/20/2025	AP	Attend Zul Jamal Moelis deposition	2.9
11/20/2025	CR	Financial analysis related to standing motion and complaint.	1.5
11/20/2025	CR	Listened to Zul Jamal (Moelis) deposition.	3.5
11/20/2025	CR	Listened to Zul Jamal (Moelis) deposition.	3.0
11/20/2025	DM	Partial attendance at deposition of Z. Jamal (Moelis) as ModivCare 30b6 witness	4.4
11/20/2025	JA	Attend Zul Jamal Moelis deposition	1.5
11/20/2025	JL	Continue participation in G. Magrisi deposition prep	1.4
11/20/2025	JL	Attend Zul Jamal Moelis deposition	1.3
11/21/2025	AP	Attend Marc Brown deposition re: valuation expert report	8.0
11/21/2025	CR	Assist counsel (W&C) with M. Brown (AlixPartners) deposition preparation.	2.0
11/21/2025	CR	Attend Marc Brown deposition re: valuation expert report	6.0
11/21/2025	MB	Participate in Marc Brown deposition re: valuation expert report	6.4
11/21/2025	RK	Update recovery analysis scenarios for confirmation objection.	0.9
11/21/2025	SC	Attend Marc Brown deposition re: valuation expert report	2.8
11/22/2025	RK	Update recovery analysis scenarios for confirmation objection.	2.6
11/22/2025	RK	Continue to update recovery analysis scenarios for confirmation objection.	2.7
11/24/2025	AP	Attend Greg Magrisi Deposition re: Business Plan Rebuttal Report	7.8

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Litigation Support & Investigations
 Code: 20015424PA0001.1.13

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/24/2025	GM	Prepare for Business Plan Rebuttal Report Deposition	1.5
11/24/2025	GM	Participate in Greg Magrisi Deposition re: Business Plan Rebuttal Report	7.5
11/24/2025	JL	Attend Greg Magrisi Deposition re: Business Plan Rebuttal Report	7.1
11/24/2025	KBM	Review supplement to lien support challenge	0.3
11/24/2025	SC	Attend deposition of Greg Magrisi	8.0
11/25/2025	AP	Review transcript of deposition of Greg Magrisi (AlixPartners) re: Magrisi analyses and opinions in the Magrisi rebuttal report on Debtors' business plan and projections	1.4
11/25/2025	DM	Attend D. Rowe (Jupiter) deposition	0.2
11/25/2025	DM	Review revised draft ModivCare confirmation objection	0.8
11/26/2025	AP	Attend David Mounts Gonzalez, former Modivcare Board member deposition	2.5
11/26/2025	AP	Review transcript of deposition of Greg Magrisi (AlixPartners) re: analyses and opinions in the Magrisi rebuttal report on Debtors' business plan and projections	2.9
11/26/2025	AP	Review transcripts from deposition of Marc Brown (AlixPartners), Chad Shandler (FTI), Ken Shepard (ModivCare), and Heath Sampson (ModivCare) re: Debtors' business plan and projections, Q1 transactions, and rebuttal of Debtors' valuation expert report	2.9
11/26/2025	DM	Discussion with M. Jacques re: prior work with Mounts Gonzales	0.2
11/26/2025	DM	Partial attendance at continued deposition of David Mounts Gonzales	1.1
Total Professional Hours			<u>259.5</u>

AlixPartners

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 Denver, CO 80237

Re: Litigation Support & Investigations
 Code: 20015424PA0001.1.13

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	40.9	\$ 59,714.00
Kathryn B McGlynn	\$1,415	2.7	3,820.50
Marc Brown	\$1,415	6.4	9,056.00
Greg Magrisi	\$1,250	13.7	17,125.00
Christopher Rubel	\$1,225	77.1	94,447.50
Johnny Lee	\$1,225	10.7	13,107.50
Elizabeth S Kardos	\$950	2.2	2,090.00
Ashutosh Panda	\$1,150	53.7	61,755.00
Joel Amico	\$1,150	14.1	16,215.00
Matthew D Gates	\$1,120	2.0	2,240.00
Ryan Komendowski	\$1,080	12.4	13,392.00
John Tutty	\$950	9.6	9,120.00
Thomas G Prince	\$950	2.0	1,900.00
Susan Clark	\$910	10.8	9,828.00
Chase Hood	\$850	1.2	1,020.00
Total Professional Hours and Fees		259.5	\$ 314,830.50



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Claims Analysis
 Code: 20015424PA0001.1.14

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/03/2025	MDG	Analyze claims data and related analysis	1.7
11/03/2025	TGP	Analyze the Debtors' claims pool	1.1
11/05/2025	CH	Draft correspondence to D. MacGreevey (AlixPartners) re: claims analysis and related assumptions	0.8
11/05/2025	CH	Draft updates to claims analysis to incorporate comments from D. MacGreevey (AlixPartners)	1.9
11/05/2025	CH	Review individual claim filings in connection with revised claims analysis	1.1
11/05/2025	JA	Analyze claims filed, scheduled and related analysis	1.2
11/05/2025	JL	Review claim filings and research background of claim amounts for large claims	0.8
11/05/2025	KBM	Review updates re: claims and waterfall analysis	0.4
11/05/2025	TGP	Analyze the Debtors' claims pool	1.3
11/06/2025	CH	Analyze proposed contract cure cost and related estimated claims	1.7
11/06/2025	CH	Convert contract assumption and cure cost schedule to excel format	0.8
11/07/2025	JA	Review intercompany matrix and various claims	1.3
11/10/2025	JA	Analyze various unsecured claims filed in case	1.0
11/14/2025	JA	Review various unsecured claims filed and scheduled and diligence of GUC claims analysis	1.0
11/18/2025	JA	Analyze filed claims, scheduled claims and debtors claims analysis to determine GUC pool	1.3
11/19/2025	CH	Analyze contract rejection schedule and related claims exposure	1.8
11/20/2025	CH	Analyze contract and customer claims by Debtor entity	1.1
11/20/2025	CH	Analyze litigation claims by Debtor entity	1.5
11/20/2025	CH	Analyze trade claims by Debtor entity	1.8
11/20/2025	CH	Call with J. Amico and C. Hood (AlixPartners) re: claims analysis	0.5
11/20/2025	JA	Call with J. Amico and C. Hood (AlixPartners) re: claims analysis	0.5
11/20/2025	JA	Call with V. Sachdev (W&C), J. Amico and C. Hood (AlixPartners) re: claims analysis	0.3
11/20/2025	JA	Review claims register and perform analysis of GUC claims	1.0
11/21/2025	CH	Analyze revised claims register received from Verita for new and updated claims	1.6
11/21/2025	KBM	Review updates re: GUC claims pool	0.4
11/23/2025	CH	Analyze 2L claim components	0.4
11/23/2025	JA	Analyze various claims estimates and reconciliations for UCC objection	1.1
11/24/2025	CH	Draft analysis re: unsecured claims for voting purposes	1.7
11/24/2025	JA	Analyze general unsecured claims estimate and range of outcomes under the cash out option	0.6
11/24/2025	JA	Call with J. Amico, C. Hood (AlixPartners), A. Zatz and others (W&C) re: unsecured claims analysis	0.4
11/24/2025	KBM	Review updated GUC analysis	0.3
11/25/2025	CH	Draft updates to claims analysis to incorporate claims objections to date	0.7
11/25/2025	CH	Review first omnibus claim objection filed	0.4
Total Professional Hours			33.5

AlixPartners

ModivCare Inc., et al.
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Re: Claims Analysis
 Code: 20015424PA0001.1.14

PROFESSIONAL	RATE	HOURS	FEEES
Kathryn B McGlynn	\$1,415	1.1	\$ 1,556.50
Johnny Lee	\$1,225	0.8	980.00
Joel Amico	\$1,150	9.7	11,155.00
Matthew D Gates	\$1,120	1.7	1,904.00
Thomas G Prince	\$950	2.4	2,280.00
Chase Hood	\$850	17.8	15,130.00
Total Professional Hours and Fees		33.5	\$ 33,005.50



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Valuation and Solvency Analysis
 Code: 20015424PA0001.1.15

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/01/2025	MW	Review warrant valuation methodology/calculations.	1.0
11/03/2025	CR	Draft and reviewed valuation expert report.	1.8
11/03/2025	JA	Review and provide comments on valuation expert report	1.0
11/03/2025	KBM	Review draft valuation report	0.9
11/03/2025	MB	Analyze Jamal report	2.1
11/03/2025	MR	Perform analysis of ModivCare valuation metrics over time.	2.8
11/03/2025	MR	Perform analysis of public company credit metrics for ModivCare valuation.	2.6
11/03/2025	RK	Review debtors plan documentation for waterfall analysis.	2.7
11/03/2025	RK	Sensitize waterfall analysis for counsel questions.	1.3
11/04/2025	CR	Draft and reviewed valuation expert report.	1.8
11/04/2025	DM	Review and comments on Brown ModivCare expert report	0.8
11/04/2025	JT	Prepare historical debt pricing data for company peers	0.8
11/04/2025	JT	Develop a summary of the identified difference in FY26 use of net working capital within the company's valuation model	2.4
11/04/2025	JT	Revised slides in valuation model deck based on comments received	2.8
11/04/2025	MB	Analyze Jamal report	1.7
11/04/2025	MB	Conducted valuation analysis	2.6
11/04/2025	MB	Review industry research	0.9
11/04/2025	MR	Edit analysis of ModivCare cost of capital.	1.7
11/04/2025	MR	Prepare draft expert report re: ModivCare valuation.	2.5
11/04/2025	MW	Analyze warrant valuation methodology and calculations	0.5
11/04/2025	RK	Prepare expert rebuttal report of valuation.	3.0
11/04/2025	RK	Review document produced for valuation analysis.	2.6
11/05/2025	CR	Review and drafted valuation expert report.	1.2
11/05/2025	CA	Perform review and quality control analysis of discounted cash flow analysis	0.6
11/05/2025	CA	Perform review and quality control analysis of guideline company method valuation analysis and underlying data	2.2
11/05/2025	CA	Perform review and quality control analysis of guideline transaction method valuation analysis and underlying data	2.5
11/05/2025	MB	Draft expert report	0.9
11/05/2025	MB	Review liquidation analysis	0.4
11/05/2025	MR	Perform quality review of draft expert report re: ModivCare valuation.	2.9
11/05/2025	RK	Review business plan rebuttal report.	2.1
11/06/2025	CR	Review and drafted valuation expert report.	1.7
11/06/2025	CA	Perform review and quality control analysis of weighted-average cost of capital analysis	0.9
11/06/2025	CA	Prepare list of documents considered in valuation report	0.8
11/06/2025	DM	Attend discussion with D. MacGreevey, M. Brown, R. Komendowski, J. Amico (AlixPartners) re: ModivCare LC and surety bond analysis	0.5
11/06/2025	DM	Discussion with D. MacGreevey, J. Amico, R. Komendowski (AlixPartners) re: ModivCare LC and surety bond analysis	1.0
11/06/2025	JA	Discussion with D. MacGreevey, J. Amico, R. Komendowski (AlixPartners) re: ModivCare LC and surety bond analysis	1.0
11/06/2025	JA	Draft supporting slides for surety and cash collateral re valuation materials	1.2



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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/06/2025	JA	Attend discussion with D. MacGreevey, M. Brown, R. Komendowski, J. Amico (AlixPartners) re: ModivCare LC and surety bond analysis	0.5
11/06/2025	MB	Draft valuation report	2.2
11/06/2025	MB	Attend discussion with D. MacGreevey, M. Brown, R. Komendowski, J. Amico (AlixPartners) re: ModivCare LC and surety bond analysis	0.5
11/06/2025	MR	Perform quality review of ModivCare valuation analysis.	2.1
11/06/2025	MR	Perform research re: healthcare industry trends for ModivCare valuation analysis.	0.9
11/06/2025	MR	Prepare draft expert report re: ModivCare valuation.	1.7
11/06/2025	RK	Attend discussion with D. MacGreevey, M. Brown, R. Komendowski, J. Amico (AlixPartners) re: ModivCare LC and surety bond analysis	0.5
11/06/2025	RK	Discussion with D. MacGreevey, J. Amico, R. Komendowski (AlixPartners) re: ModivCare LC and surety bond analysis	1.0
11/06/2025	RK	Review underlying LC assumptions used to support the Moelis recovery analysis.	2.4
11/07/2025	CA	Perform review and quality control of valuation expert report	2.3
11/07/2025	CA	Review the Jamal report and other referenced materials in valuation expert report	1.8
11/07/2025	JA	Review and provide comments on revised valuation materials	1.2
11/07/2025	KBM	Review updates re: valuation expert report	0.4
11/07/2025	MB	Draft valuation report	1.1
11/07/2025	MB	Review business plan report	2.1
11/07/2025	MB	Review valuation analysis	1.9
11/07/2025	MR	Perform quality review of ModivCare valuation analysis.	0.9
11/07/2025	MR	Prepare draft expert report re: ModivCare valuation.	2.0
11/07/2025	RK	Analyze letters of credit and surety bonds for recovery analysis.	2.0
11/07/2025	RK	Attend discussion with J. Zakia, E. Smith, A. Chase (W&C), D. MacGreevey, G. Magrisi, C. Rubel, R. Komendowski, J. Amico (AlixPartners) re: prepare for ModivCare CEO deposition	0.5
11/07/2025	RK	Update recovery analysis rebuttals for adjustments to valuation analysis.	2.2
11/08/2025	MB	Draft valuation report	1.1
11/08/2025	RK	Prepare expert rebuttal report for valuation analysis.	2.5
11/08/2025	RK	Sensitize recovery analysis for counsel assumptions.	2.7
11/09/2025	KBM	Review updates re: valuation expert report	0.4
11/09/2025	RK	Finalize valuation analysis for rebuttal report.	1.2
11/09/2025	RK	Prepare rebuttal report exhibits.	1.8
11/09/2025	RK	Prepare expert rebuttal report for valuation analysis.	3.0
11/10/2025	CA	Finalization and review of the Brown valuation expert report	2.6
11/10/2025	CA	Review updates to the draft valuation expert report	0.5
11/10/2025	KBM	Review final valuation expert report	0.9
11/10/2025	MB	Draft valuation report	3.4
11/10/2025	MB	Review ModivCare financial data	0.6
11/10/2025	MB	Review valuation analysis	1.7
11/10/2025	MR	Finalize expert report re: ModivCare valuation.	2.3
11/10/2025	MR	Perform quality review of draft expert report.	2.6
11/10/2025	MR	Perform quality review of ModivCare valuation analysis for draft expert report.	3.0
11/10/2025	MR	Review supporting documents re: ModivCare valuation analysis.	0.8
11/10/2025	RK	Final review of valuation rebuttal analysis.	2.7



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DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/10/2025	RK	Finalize valuation analysis for rebuttal report.	3.0
11/10/2025	RK	Review business plan rebuttal report for valuation impacts.	1.9
11/10/2025	RK	Review recovery analysis sensitivity analysis.	2.1
11/11/2025	MB	Review valuation data	0.6
11/11/2025	MR	Prepare supporting documents used to prepare ModivCare valuation analysis for production.	0.7
11/11/2025	RK	Accumulation and transfer of reliance materials for the valuation rebuttal report.	1.1
11/12/2025	MB	Prepare for deposition	1.1
11/12/2025	MB	Review reliance materials	0.4
11/12/2025	MR	Review reliance materials for M. Brown (AlixPartners) Expert Report re: valuation.	2.5
11/12/2025	MR	Perform analysis re: market pricing of ModivCare debt.	1.5
11/12/2025	MR	Prepare deposition preparation materials re: ModivCare valuation.	1.9
11/12/2025	RK	Review ModivCare LME and Exit financing.	1.9
11/13/2025	MB	Review Modivcare SEC filings	1.4
11/13/2025	MR	Prepare deposition preparation materials re: ModivCare valuation.	1.2
11/13/2025	TGP	Review expert rebuttal report of M. Brown	1.1
11/14/2025	CA	Perform research of competitors at the request of the expert	0.4
11/14/2025	MR	Prepare deposition preparation materials re: ModivCare valuation.	2.5
11/17/2025	CR	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation analysis	0.9
11/17/2025	MB	Review expert reports	2.1
11/17/2025	MB	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation analysis	0.9
11/17/2025	MR	Analyze Jamal expert report to prepare for expert depositions.	2.2
11/17/2025	MR	Perform valuation analysis to prepare for expert deposition.	1.1
11/17/2025	MR	Prepare deposition preparation materials re: ModivCare valuation.	2.6
11/17/2025	MR	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation analysis	0.9
11/17/2025	RK	Prepare expert for rebuttal valuation report.	1.9
11/17/2025	RK	Review plan supplement for recovery analysis adjustments.	2.5
11/17/2025	RK	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation analysis	0.9
11/18/2025	AP	Participate in a call with M Brown, R Komendowski, J Lee, A Panda and G. Magrisi (AlixPartners), re: Valuation and Business Plan	0.5
11/18/2025	CR	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation analysis	1.0
11/18/2025	GM	Participate in a call with M Brown, R Komendowski, J Lee, A Panda and G. Magrisi (AlixPartners), re: Valuation and Business Plan	0.5
11/18/2025	JL	Participate in a call with M Brown, R Komendowski, J Lee, A Panda and G. Magrisi (AlixPartners), re: Valuation and Business Plan	0.5
11/18/2025	MB	Participate in a call with M Brown, R Komendowski, J Lee, A Panda and G. Magrisi (AlixPartners), re: Valuation and Business Plan	0.5
11/18/2025	MB	Review expert reports	2.4
11/18/2025	MB	Review valuation model	1.3



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Re: Valuation and Solvency Analysis
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<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/18/2025	MB	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation analysis	1.0
11/18/2025	MR	Perform valuation analysis to prepare for expert deposition.	2.0
11/18/2025	MR	Prepare deposition preparation materials re: ModivCare valuation.	2.5
11/18/2025	MR	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation analysis	1.0
11/18/2025	RK	Participate in a call with M Brown, R Komendowski, J Lee, A Panda and G. Magrisi (AlixPartners), re: Valuation and Business Plan	0.5
11/18/2025	RK	Discussion with M. Brown, M. Root, C. Rubel and R. Komendowski (AlixPartners) re: valuation analysis	1.0
11/19/2025	MB	Review expert reports	1.9
11/19/2025	MB	Review Modivcare bankruptcy filings	2.6
11/19/2025	MB	Review Moelis financial materials	0.8
11/19/2025	MR	Perform valuation analysis to prepare for expert deposition.	2.1
11/19/2025	RK	Prepare valuation rebuttal deposition.	3.0
11/20/2025	MB	Meeting with J. Zakia and E. Smith (W&C) re: deposition	1.9
11/20/2025	MB	Review expert reports	3.4
11/20/2025	MB	Review financial models	2.4
11/20/2025	MB	Review Modivcare SEC filings	1.4
11/20/2025	MB	Review Modivcare bankruptcy filings	1.8
11/20/2025	MR	Perform valuation analysis to prepare for expert deposition.	1.7
11/20/2025	MR	Prepare deposition preparation materials re: ModivCare valuation.	2.8
11/20/2025	MR	Review precedent transaction data to prepare for expert deposition.	0.9
11/20/2025	MR	Review public filings for selected publicly traded companies to prepare for expert deposition.	1.4
11/20/2025	RK	Prepare valuation rebuttal deposition.	2.0
11/21/2025	MB	Review expert report	0.9
11/21/2025	MR	Review valuation materials to prepare for expert deposition.	0.3
11/22/2025	CH	Analyze waterfall scenarios and illustrative recoveries	1.9
11/22/2025	CH	Draft email to R. Komendowski re: waterfall analysis	0.3
11/24/2025	MB	Prepare for confirmation hearing	0.7
11/24/2025	MR	Perform analysis of ModivCare valuation to prepare for confirmation hearing.	0.8
11/24/2025	RK	Prepare analysis for confirmation objection.	1.2
11/24/2025	RK	Review valuation report for confirmation objection.	1.0
11/25/2025	MB	Review confirmation brief	1.1
11/25/2025	MR	Perform research re: publicly traded company method to prepare for ModivCare confirmation hearing.	1.8
11/25/2025	RK	Review confirmation objection figures.	2.3
Total Professional Hours			<u>222.6</u>



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Re: Valuation and Solvency Analysis
 Code: 20015424PA0001.1.15

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	2.3	\$ 3,358.00
Kathryn B McGlynn	\$1,415	2.6	3,679.00
Marc Brown	\$1,415	53.8	76,127.00
Greg Magrisi	\$1,250	0.5	625.00
Christopher Rubel	\$1,225	8.4	10,290.00
Johnny Lee	\$1,225	0.5	612.50
Ashutosh Panda	\$1,150	0.5	575.00
Joel Amico	\$1,150	4.9	5,635.00
Ryan Komendowski	\$1,080	60.5	65,340.00
Matthew Root	\$1,000	63.2	63,200.00
Matthew Wicker	\$1,000	1.5	1,500.00
John Tutty	\$950	6.0	5,700.00
Thomas G Prince	\$950	1.1	1,045.00
Chase Hood	\$850	2.2	1,870.00
Claire Allshouse	\$810	14.6	11,826.00
Total Professional Hours and Fees		222.6	\$ 251,382.50



ModivCare Inc., et al.
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 Denver, CO 80237

Re: RSA, Disclosure Statement & Plan of Reorganization
 Code: 20015424PA0001.1.17

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/05/2025	CH	Review draft motion for standing	0.8
11/05/2025	CH	Review exit financing motion	0.4
11/06/2025	DM	Review presentation by ModivCare Debtors on ERO	0.4
11/07/2025	CH	Review exit facility outreach and competing proposals received	1.4
11/07/2025	KBM	Review exit facility proposals	0.9
11/08/2025	DM	Review presentation from ModivCare Debtors re: exit financing process and term sheets	0.6
11/10/2025	DM	Emails with attachments with J. Amico (AlixPartners) re: diligence of ModivCare exit financing process	0.3
11/12/2025	DM	Emails with J. Amico re: ModivCare exit financing process	0.2
11/17/2025	CH	Review plan supplements filed and related exhibits	1.8
11/17/2025	DM	Review ModivCare Plan supplement	1.5
11/18/2025	DM	Research re: exit financing work fees and expense reimbursement in comparable cases	0.7
11/18/2025	KBM	Review Plan Supplement	0.8
11/19/2025	DM	Assessment of email from A. Zatz (W&C) re: outline for confirmation objection	0.3
11/19/2025	DM	Emails with A. Zatz and B. Lingle (W&C) re: proposed ModivCare exit financing work fee and expense reimbursement	0.2
11/19/2025	KBM	Review confirmation objection related items	0.6
11/20/2025	TGP	Analyze the Debtors' Exit financing credit agreement	0.7
11/20/2025	TGP	Analyze the Debtors' New Warrants Agreement	0.9
11/20/2025	TGP	Analyze the Debtors' Plan Supplement	1.2
11/21/2025	CH	Analyze equity rights offering assumptions and value	1.3
11/21/2025	CH	Review equity rights offering procedures	0.6
11/21/2025	CH	Review initial draft of confirmation objection	0.7
11/23/2025	CH	Analyze GUC cashout recovery estimate	0.5
11/24/2025	DM	Provide comments on draft ModivCare confirmation objection	1.7
11/24/2025	KBM	Review changes to draft Confirmation objection	0.9
11/24/2025	KBM	Review second Plan supplement	0.4
11/25/2025	CH	Analyze latest settlement proposal from ad hoc group and estimated recovery value	0.6
11/25/2025	CH	Review and provide additional comments to further revised confirmation objection	1.4
11/25/2025	CH	Review second plan supplement re: retained causes of action	0.4
11/25/2025	CH	Revise and provide comments to revised confirmation objection	1.3
Total Professional Hours			<u><u>23.5</u></u>

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PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	5.9	\$ 8,614.00
Kathryn B McGlynn	\$1,415	3.6	5,094.00
Thomas G Prince	\$950	2.8	2,660.00
Chase Hood	\$850	11.2	9,520.00
Total Professional Hours and Fees		23.5	\$ 25,888.00

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Retention Application & Relationship Disclosures
 Code: 20015424PA0001.1.19

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
11/03/2025	DM	Review first supplemental declaration iso ModivCare retention	0.5
11/03/2025	KSM	Review updated proposed retention order	0.3
11/03/2025	LCB	Emails with G. Zahiremanmi (W&C), K. Sundt and J. Braverman (AlixPartners) re: filing of AlixPartners 1st Supplemental Declaration	0.3
11/04/2025	LCB	Review court docket for AlixPartners order	0.2
Total Professional Hours			1.3

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Retention Application & Relationship Disclosures
 Code: 20015424PA0001.1.19

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	0.5	\$ 730.00
Kaitlyn Sundt McClarren	\$715	0.3	214.50
Laurie Capen Verry	\$600	0.5	300.00
Total Professional Hours and Fees		1.3	\$ 1,244.50



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Fee Applications & Fee Statements
 Code: 20015424PA0001.1.20

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/03/2025	LMB	Prepare First Monthly Fee Statement, supporting schedules and exhibits (September 2025)	1.3
11/03/2025	LMB	Prepare professional fees for October 2025 Monthly Fee Statement	0.6
11/04/2025	KSM	Review first monthly fee application	0.4
11/04/2025	LMB	Prepare First Monthly Fee Statement, supporting schedules and exhibits (September 2025)	0.8
11/04/2025	MDG	Review professional fees for September fee statement	0.7
11/04/2025	MDG	Review September 2025 monthly fee statement	0.6
11/05/2025	DM	Review ModivCare September monthly fee statement	0.5
11/05/2025	LMB	Prepare First Monthly Fee Statement, supporting schedules and exhibits (September 2025)	0.4
11/05/2025	LMB	Correspondence to (W&C) attaching the First Monthly Fee Statement (September 2025) for filing on the Court docket	0.2
11/07/2025	LMB	Prepare professional fees for October 2025 Monthly Fee Statement	2.4
11/10/2025	LMB	Prepare professional fees for October 2025 Monthly Fee Statement	0.7
11/11/2025	LMB	Prepare professional fees for October 2025 Monthly Fee Statement	2.0
11/12/2025	LMB	Analyze professional fees for October 2025 Monthly Fee Statement for privilege and confidentiality	2.2
11/12/2025	LMB	Prepare professional fees for October 2025 Monthly Fee Statement	3.2
11/14/2025	LMB	Continue to prepare professional fees for October 2025 Monthly Fee Statement	3.2
11/14/2025	LMB	Prepare professional fees for October 2025 Monthly Fee Statement	3.4
11/20/2025	DM	Emails with E. Kardos (AlixPartners) re: ModivCare Lenders reservation of rights wrt/ UCC fees	0.2
11/20/2025	DM	Review ModivCare Lenders reservation of rights wrt/ UCC fees	0.2
Total Professional Hours			<u>23.0</u>

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Fee Applications & Fee Statements
 Code: 20015424PA0001.1.20

PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,460	0.9	\$ 1,314.00
Matthew D Gates	\$1,120	1.3	1,456.00
Kaitlyn Sundt McClarren	\$715	0.4	286.00
Lisa Marie Bonito	\$580	20.4	11,832.00
Total Professional Hours and Fees		<u>23.0</u>	<u>\$ 14,888.00</u>

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Intercompany & Waterfall Analysis
 Code: 20015424PA0001.1.22

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/03/2025	TGP	Analyze potential recoveries for creditors	2.2
11/04/2025	TGP	Analyze potential recoveries for creditors	2.4
11/05/2025	DM	Review draft ModivCare waterfall recovery slides	0.3
11/05/2025	RK	Sensitize waterfall analysis for updated valuation analysis.	1.9
Total Professional Hours			<u>6.8</u>

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Intercompany & Waterfall Analysis
 Code: 20015424PA0001.1.22

PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,460	0.3	\$ 438.00
Ryan Komendowski	\$1,080	1.9	2,052.00
Thomas G Prince	\$950	4.6	4,370.00
Total Professional Hours and Fees		6.8	\$ 6,860.00

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Travel Time
 Code: 20015424PA0001.1.31

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
11/19/2025	RK	Travel Geneva IL to New York, NY (attend deposition)	4.0
11/21/2025	MB	Travel from New York, NY to Chicago, IL (return from deposition)	2.3
11/24/2025	GM	Travel from home to Latham Boston (to attend deposition)	0.7
Total Professional Hours			<u>7.0</u>

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Travel Time
 Code: 20015424PA0001.1.31

PROFESSIONAL	RATE	HOURS	FEES
Marc Brown	\$1,415	2.3	3,254.50
Greg Magrisi	\$1,250	0.7	875.00
Ryan Komendowski	\$1,080	4.0	4,320.00
Total Professional Hours and Fees		<u>7.0</u>	<u>\$ 8,449.50</u>
Less 50% Travel Fees			(8,890.00)
Total Professional Fees			<u>\$ (440.50)</u>

Exhibit B

Summary and Detailed Description of AlixPartners' Expenses



ModivCare Inc., et al.

Attn: Chad J. Shandler, Chief Transformation Officer

6900 E. Layton Avenue, Suite 1100 & 1200

Denver, CO 80237

Re: Expenses
Code: 20015424PA0001.1.34

DATE	DESCRIPTION OF SERVICES	AMOUNT
11/19/2025	Airfare Marc Brown 2025-11-19 ORD- LGA	128.48
11/19/2025	Airfare Ryan Komendowski 2025-11-19 ORD- LGA	280.98
11/19/2025	Lodging Ryan Komendowski Ritz Carlton Central Park, New York, NY 2025-11-19 2025-11-21 (two night stay)	1,500.00
11/19/2025	Lodging Marc Brown - Ritz Carlton Central Park, New York, NY 2025-11-19 2025-11-21 (two night stay)	1,500.00
11/19/2025	Individual Meal - Marc Brown - Breakfast	5.16
11/19/2025	Individual Meal - Marc Brown - Lunch	6.17
11/19/2025	Individual Meal - Ryan Komendowski - Breakfast	13.31
11/19/2025	Individual Meal - Ryan Komendowski - Lunch	60.00
11/19/2025	Group Meal - Marc Brown - Dinner - Ryan Komendowski; Marc Brown	160.00
11/20/2025	Taxi/Car Service Ryan Komendowski Hotel to LGA	124.52
11/20/2025	Taxi/Car Service Marc Brown LGA to Hotel	132.60
11/20/2025	Individual Meal - Marc Brown - Breakfast	21.32
11/20/2025	Individual Meal - Marc Brown - Lunch	31.68
11/21/2025	Airfare Ryan Komendowski 2025-11-21 LGA- ORD	171.64
11/21/2025	Airfare Marc Brown 2025-11-21 LGA- ORD	197.44
11/21/2025	Parking/Tolls Ryan Komendowski	134.45
11/21/2025	Taxi/Car Service Marc Brown Hotel to LGA	126.18
11/21/2025	Taxi/Car Service Ryan Komendowski LGA to Hotel	128.97
11/21/2025	Parking/Tolls Marc Brown	129.00
11/21/2025	Individual Meal - Ryan Komendowski - Breakfast	25.22
11/21/2025	Individual Meal - Ryan Komendowski - Lunch	28.02
11/21/2025	Individual Meal - Ryan Komendowski - Dinner	52.21
11/21/2025	Individual Meal - Marc Brown - Lunch	60.00
11/21/2025	Individual Meal - Marc Brown - Breakfast	40.00
11/24/2025	Taxi/Car Service Greg Magrisi Home to Latham office	24.12

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Expenses
 Code: 20015424PA0001.1.34

<u>DATE</u>	<u>DESCRIPTION OF SERVICES</u>	<u>AMOUNT</u>
11/24/2025	Taxi/Car Service Greg Magrisi Latham office to Home	28.73
11/24/2025	Individual Meal - Greg Magrisi - Breakfast	10.91
Total Expenses		<u>5,121.11</u>



ModivCare Inc., et al.
Attn: Chad J. Shandler, Chief Transformation Officer
6900 E. Layton Avenue, Suite 1100 & 1200
Denver, CO 80237

Client: 20015424Pa0001

Expenses		Amount
Airfare	\$	778.54
Ground Transportation		828.57
Lodging		3,000.00
Meals		514.00
Total Expenses	USD	5,121.11

Exhibit D

**Fourth Monthly Fee Statement
December 1, 2025 through December 29, 2025**

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

<p>In re:</p> <p>MODIVCARE, INC., <i>et al.</i>,¹</p> <p style="text-align: center;">Debtors.</p>	<p>Chapter 11</p> <p>Case No. 25-90309 (ARP)</p> <p>(Jointly Administered)</p> <p>Objection Deadline: January 29, 2026 @ 4:00 p.m. (CT)</p>
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**FOURTH MONTHLY FEE STATEMENT OF ALIXPARTNERS, LLP,
FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR PROFESSIONAL
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD FROM DECEMBER 1, 2025 THROUGH DECEMBER 29, 2025**

Name of Applicant:	AlixPartners, LLP	
Applicant's Role in Case:	Financial Advisor to the Official Committee of Unsecured Creditors	
Date of Employment Order:	November 3, 2025, effective as of September 10, 2025 [Docket No. 644]	
Time period covered by this Fee Statement:	Beginning Date	End Date
	12/1/2025	12/29/2025
Summary of Total Fees and Expenses Requested		
Total fees requested in this Fee Statement:	\$481,950.60 (80% of \$602,438.25)	
Total expenses requested in this Fee Statement:	\$16,839.23	
Total fees and expenses requested in this Fee Statement:	\$498,789.83	
Blended hourly rate for professionals:	\$1,087.04	

¹ A complete list of each of the Debtors in these chapter 11 cases (the “Chapter 11 Cases”) and the last four digits of each Debtor’s taxpayer identification number (if applicable) may be obtained on the website of the Debtors’ claims and noticing agent at <https://www.veritaglobal.net/ModivCare>. Debtor ModivCare Inc.’s principal place of business and the Debtors’ service address in these Chapter 11 Cases is 6900 E. Layton Avenue, Suite 1100 & 1200, Denver, Colorado 80237.

In accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (“Interim Compensation Order”) [Docket No. 500], each party receiving notice of the monthly fee statement will have until 4:00 p.m. (Prevailing Central Time, 14 days after service of the monthly fee statement to object to the requested fees and expenses. Upon the expiration of such 14-day period, the Debtors are authorized to pay the Professional an amount of 80% of the fees and 100% of the expenses requested in the applicable monthly fee statement.

ALIXPARTNERS, LLP

**SUMMARY OF HOURS AND FEES BY MATTER CATEGORY
DECEMBER 1, 2025 THROUGH DECEMBER 29, 2025**

Code	Matter Category	Hours	Fees
1.1	Planning, Coordination and Case Management	3.2	\$ 3,706.00
1.2	Meetings & Communication with UCC and Creditors	18.0	20,772.00
1.3	Prepare Committee Presentations	10.6	11,905.50
1.7	Liquidity and Cash Management	6.2	5,660.00
1.9	Business and Strategic Plan	39.5	47,320.00
1.11	Financial and Other Diligence	40.5	42,895.00
1.12	Other Motions and Related Objections	4.1	4,850.00
1.13	Litigation Support & Investigations	48.7	59,804.00
1.14	Claims Analysis	13.2	12,180.00
1.15	Valuation and Solvency Analysis	104.6	121,856.00
1.17	RSA, Disclosure Statement & Plan of Reorganization	27.5	27,076.00
1.18	Court Hearings and Status Conferences	153.1	184,505.50
1.20	Fee Applications & Fee Statements	35.5	28,051.00
1.31	Travel Time	49.5	31,857.25
	Total Hours and Fees By Matter Category Before Holdback	554.2	\$ 602,438.25

Average Billing Rate \$ 1,087.04

ALIXPARTNERS, LLP

**SUMMARY OF EXPENSES
DECEMBER 1, 2025 THROUGH DECEMBER 29, 2025**

Expense Category	Amount
Airfare	\$ 4,136.61
Ground Transportation	2,674.13
Lodging	8,797.53
Meals	1,230.96
Total Expenses	\$ 16,839.23

AlixPartners, LLP (“AlixPartners”), as financial advisor to Official Committee of Unsecured Creditors (the “Committee”) to the above-captioned debtors (the “Debtors”), hereby submits this third monthly fee statement (the “Fee Statement”) seeking compensation for professional services rendered and reimbursement of out-of-pocket expenses incurred for the period from December 1, 2025 through December 29, 2025 (the “Compensation Period”).

Detailed descriptions of the services performed by each professional, organized by matter category and by date, and the hours of services provided (in tenths of an hour) during the Compensation Period are attached hereto as **Exhibit A**.

A detailed list of the out-of-pocket expenses incurred during the Compensation Period are attached hereto as **Exhibit B**.

WHEREFORE, AlixPartners, as financial advisor to the Committee, respectfully requests: (i) an allowance of compensation for professional services in the amount of \$602,438.25 and reimbursement of out-of-pocket expenses in the amount of \$16,839.23 for the Compensation Period; (ii) that, upon the expiration of the objection deadline, the Debtors are authorized and directed to pay AlixPartners fees in the amount of \$481,950.60 (80% of \$602,438.25) and 100% of out-of-pocket expenses in the amount of \$16,839.23 for a total amount of \$498,789.83; and (iii) such other and further relief as this Court deems proper.

Dated: January 15, 2026

ALIXPARTNERS, LLP
909 Third Avenue, 28th Floor
New York, New York 10022

/s/ David MacGreevey

By: David MacGreevey
Partner & Managing Director

Exhibit A

Detailed Description of AlixPartners' Fees and Hours by Matter Category

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Planning, Coordination and Case Management
 Code: 20015424PA0001.1.1

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
12/02/2025	AP	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, G. Magrisi, A. Panda, C. Cuomo, C. Hood (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.4
12/02/2025	CH	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, G. Magrisi, A. Panda, C. Cuomo, C. Hood (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.4
12/02/2025	CC	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, G. Magrisi, A. Panda, C. Cuomo, C. Hood (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.4
12/02/2025	DM	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, G. Magrisi, A. Panda, C. Cuomo, C. Hood (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.4
12/02/2025	GM	Call with D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, G. Magrisi, A. Panda, C. Cuomo, C. Hood (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.4
12/02/2025	JA	Call with D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, G. Magrisi, A. Panda, C. Cuomo, C. Hood (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.4
12/02/2025	KBM	Call with D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, G. Magrisi, A. Panda, C. Cuomo, C. Hood (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.4
12/02/2025	RK	Call with D. MacGreevey, K. McGlynn, J. Amico, R. Komendowski, G. Magrisi, A. Panda, C. Cuomo, C. Hood (AlixPartners) re: ongoing workstreams, coordination of priority tasks, and next steps	0.4
Total Professional Hours			<u>3.2</u>

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Planning, Coordination and Case Management
 Code: 20015424PA0001.1.1

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	0.4	\$ 584.00
Kathryn B McGlynn	\$1,415	0.4	566.00
Greg Magrisi	\$1,250	0.4	500.00
Ashutosh Panda	\$1,150	0.4	460.00
Joel Amico	\$1,150	0.4	460.00
Ryan Komendowski	\$1,080	0.4	432.00
Christopher Cuomo	\$910	0.4	364.00
Chase Hood	\$850	0.4	340.00
Total Professional Hours and Fees		3.2	\$ 3,706.00

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Meetings & Communication with UCC and Creditors
 Code: 20015424PA0001.1.2

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
12/01/2025	CR	Attend call with A. Zatz, A. Chase, S. Greissman (W&C). D. MacGreevey, J. Amico, C. Rubel, R. Komendowski (AlixPartners) re: ModivCare uptier complaint	0.8
12/01/2025	DM	Attend call with A. Zatz, A. Chase, S. Greissman (W&C). D. MacGreevey, J. Amico, C. Rubel, R. Komendowski (AlixPartners) re: ModivCare uptier complaint	0.8
12/01/2025	DM	Communication with J. Zakia (W&C) re: ModivCare confirmation hearing	0.3
12/01/2025	JA	Attend call with A. Zatz, A. Chase, S. Greissman (W&C). D. MacGreevey, J. Amico, C. Rubel, R. Komendowski (AlixPartners) re: ModivCare uptier complaint	0.8
12/01/2025	RK	Attend call with A. Zatz, A. Chase, S. Greissman (W&C). D. MacGreevey, J. Amico, C. Rubel, R. Komendowski (AlixPartners) re: ModivCare uptier complaint	0.8
12/03/2025	CH	Email correspondence with V. Sachdev (W&C) re: contract rejection analysis	0.4
12/03/2025	CH	Email correspondence with V. Sachdev (W&C) re: revised legal entity analysis	0.7
12/03/2025	CH	Review update from counsel re: status conference	0.2
12/04/2025	AP	Attend meeting with ModivCare UCC members and individual counsel, C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, J. Amico, K. McGlynn, C. Hood, R. Komendowski, G. Magrisi, A. Panda, C. Rubel (AlixPartners) re: case updates and strategy	0.5
12/04/2025	AP	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, G. Magrisi, A. Panda, C. Rubel, R. Komendowski, (AlixPartners) and C. Shore, A. Zatz, S. Greissman, and D. Lots (W&C) re: prepare for upcoming Committee call	0.2
12/04/2025	CH	Attend meeting with ModivCare UCC members and individual counsel, C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, J. Amico, K. McGlynn, C. Hood, R. Komendowski, G. Magrisi, A. Panda, C. Rubel (AlixPartners) re: case updates and strategy	0.5
12/04/2025	CR	Attend meeting with ModivCare UCC members and individual counsel, C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, J. Amico, K. McGlynn, C. Hood, R. Komendowski, G. Magrisi, A. Panda, C. Rubel (AlixPartners) re: case updates and strategy	0.5
12/04/2025	CR	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, G. Magrisi, A. Panda, C. Rubel, R. Komendowski, (AlixPartners) and C. Shore, A. Zatz, S. Greissman, and D. Lots (W&C) re: prepare for upcoming Committee call	0.2
12/04/2025	DM	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, G. Magrisi, A. Panda, C. Rubel, R. Komendowski, (AlixPartners) and C. Shore, A. Zatz, S. Greissman, and D. Lots (W&C) re: prepare for upcoming Committee call	0.2
12/04/2025	DM	Attend meeting with ModivCare UCC members and individual counsel, C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, J. Amico, K. McGlynn, C. Hood, R. Komendowski, G. Magrisi, A. Panda, C. Rubel (AlixPartners) re: case updates and strategy	0.5
12/04/2025	GM	Attend meeting with ModivCare UCC members and individual counsel, C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, J. Amico, K. McGlynn, C. Hood, R. Komendowski, G. Magrisi, A. Panda, C. Rubel (AlixPartners) re: case updates and strategy	0.5

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Meetings & Communication with UCC and Creditors
 Code: 20015424PA0001.1.2

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
12/04/2025	GM	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, G. Magrisi, A. Panda, C. Rubel, R. Komendowski, (AlixPartners) and C. Shore, A. Zatz, S. Greissman, and D. Lots (W&C) re: prepare for upcoming Committee call	0.2
12/04/2025	JA	Attend meeting with ModivCare UCC members and individual counsel, C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, J. Amico, K. McGlynn, C. Hood, R. Komendowski, G. Magrisi, A. Panda, C. Rubel (AlixPartners) re: case updates and strategy	0.5
12/04/2025	JA	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, G. Magrisi, A. Panda, C. Rubel, R. Komendowski, (AlixPartners) and C. Shore, A. Zatz, S. Greissman, and D. Lots (W&C) re: prepare for upcoming Committee call	0.2
12/04/2025	KBM	Attend meeting with ModivCare UCC members and individual counsel, C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, J. Amico, K. McGlynn, C. Hood, R. Komendowski, G. Magrisi, A. Panda, C. Rubel (AlixPartners) re: case updates and strategy	0.5
12/04/2025	KBM	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, G. Magrisi, A. Panda, C. Rubel, R. Komendowski, (AlixPartners) and C. Shore, A. Zatz, S. Greissman, and D. Lots (W&C) re: prepare for upcoming Committee call	0.2
12/04/2025	RK	Attend meeting with ModivCare UCC members and individual counsel, C. Shore, S. Greissman, A. Zatz (W&C), D. MacGreevey, J. Amico, K. McGlynn, C. Hood, R. Komendowski, G. Magrisi, A. Panda, C. Rubel (AlixPartners) re: case updates and strategy	0.5
12/04/2025	RK	Participate in a call with D. MacGreevey, K. McGlynn, J. Amico, G. Magrisi, A. Panda, C. Rubel, R. Komendowski, (AlixPartners) and C. Shore, A. Zatz, S. Greissman, and D. Lots (W&C) re: prepare for upcoming Committee call	0.2
12/05/2025	KBM	Review case updates and next steps re: Confirmation hearing from Committee Counsel	0.7
12/07/2025	CH	Call with D. MacGreevey, J. Amico, R. Komendowski, C. Hood (AlixPartners) and V. Sachdev (W&C) re: lien challenge reply	0.7
12/07/2025	CH	Draft email to W&C re: plan voting and critical vendor payment analysis	0.8
12/07/2025	DM	Call with D. MacGreevey, J. Amico, R. Komendowski, C. Hood (AlixPartners) and V. Sachdev (W&C) re: lien challenge reply	0.7
12/07/2025	JA	Call with D. MacGreevey, J. Amico, R. Komendowski, C. Hood (AlixPartners) and V. Sachdev (W&C) re: lien challenge reply	0.7
12/07/2025	RK	Call with D. MacGreevey, J. Amico, R. Komendowski, C. Hood (AlixPartners) and V. Sachdev (W&C) re: lien challenge reply	0.7
12/08/2025	CH	Draft email to A. Zatz and V. Sachdev (W&C) re: claim voting analysis	0.8
12/09/2025	CH	Review update from counsel re: exit financing	0.2
12/18/2025	CH	Call with D. MacGreevey, K. McGlynn, G. Margrisi, J. Amico, C. Hood (AlixPartners), C. Shore, S. Greissman, and A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5
12/18/2025	DM	Call with D. MacGreevey, K. McGlynn, G. Margrisi, J. Amico, C. Hood (AlixPartners), C. Shore, S. Greissman, and A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Meetings & Communication with UCC and Creditors
 Code: 20015424PA0001.1.2

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
12/18/2025	GM	Call with D. MacGreevey, K. McGlynn, G. Margrisi, J. Amico, C. Hood (AlixPartners), C. Shore, S. Greissman, and A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5
12/18/2025	JA	Call with D. MacGreevey, K. McGlynn, G. Margrisi, J. Amico, C. Hood (AlixPartners), C. Shore, S. Greissman, and A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5
12/18/2025	KBM	Call with D. MacGreevey, K. McGlynn, G. Margrisi, J. Amico, C. Hood (AlixPartners), C. Shore, S. Greissman, and A. Zatz (W&C), and Committee members re: case updates, ongoing workstreams, and next steps	0.5
Total Professional Hours			<u>18.0</u>

AlixPartners

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 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Meetings & Communication with UCC and Creditors
 Code: 20015424PA0001.1.2

PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,460	3.0	\$ 4,380.00
Kathryn B McGlynn	\$1,415	1.9	2,688.50
Greg Magrisi	\$1,250	1.2	1,500.00
Christopher Rubel	\$1,225	1.5	1,837.50
Ashutosh Panda	\$1,150	0.7	805.00
Joel Amico	\$1,150	2.7	3,105.00
Ryan Komendowski	\$1,080	2.2	2,376.00
Chase Hood	\$850	4.8	4,080.00
Total Professional Hours and Fees		18.0	\$ 20,772.00

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Prepare Committee Presentations
 Code: 20015424PA0001.1.3

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
12/01/2025	CH	Prepare materials for upcoming Committee meeting re: liquidity and operations update	1.3
12/03/2025	JA	Draft UCC weekly update materials	1.6
12/04/2025	KBM	Review weekly update presentation	0.7
12/10/2025	CH	Prepare materials for upcoming Committee meeting re: liquidity and operations update	1.3
12/15/2025	JA	Prepare summary slides on Plan for Committee	1.5
12/16/2025	DM	Review draft presentation to ModivCare UCC re: Plan recoveries	0.5
12/16/2025	JA	Draft of materials for Committee re recoveries under Plan	1.3
12/17/2025	DM	Review revised draft slides for ModivCare UCC re: Plan vs offered recoveries	0.5
12/17/2025	JA	Draft of materials for Committee re recoveries under Plan	1.2
12/18/2025	JA	Prepare for upcoming Committee meeting on Plan recoveries and next steps	0.7
Total Professional Hours			<u>10.6</u>

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Prepare Committee Presentations
 Code: 20015424PA0001.1.3

PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,460	1.0	\$ 1,460.00
Kathryn B McGlynn	\$1,415	0.7	990.50
Joel Amico	\$1,150	6.3	7,245.00
Chase Hood	\$850	2.6	2,210.00
Total Professional Hours and Fees		10.6	\$ 11,905.50

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Liquidity and Cash Management
 Code: 20015424PA0001.1.7

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
12/01/2025	CH	Review intercompany matrix and transaction detail uploaded to dataroom	1.4
12/01/2025	CH	Review non-Debtor intercompany transaction detail uploaded to dataroom	0.9
12/01/2025	CH	Review variance and liquidity reporting package for week ended 11/23	0.8
12/01/2025	JA	Analyze UCC professional fee forecasts per Debtor requests	0.5
12/03/2025	JA	Review company cash reporting and evaluate go forward liquidity	0.8
12/07/2025	CH	Review first day motion reporting re: critical vendor payments and intercompany transactions	0.4
12/10/2025	CH	Review variance and liquidity reporting package for week ended 11/23	0.9
12/15/2025	CH	Review variance and liquidity reporting package for week ended 12/7	0.5
Total Professional Hours			<u>6.2</u>

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Liquidity and Cash Management
 Code: 20015424PA0001.1.7

PROFESSIONAL	RATE	HOURS	FEES
Joel Amico	\$1,150	1.3	\$ 1,495.00
Chase Hood	\$850	4.9	4,165.00
Total Professional Hours and Fees		6.2	\$ 5,660.00

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Business and Strategic Plan
 Code: 20015424PA0001.1.9

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
12/02/2025	AP	Review of business plan rebuttal report in preparation for review with counsel	0.5
12/04/2025	GM	Review Business Plan Rebuttal Report for testimony preparation	1.0
12/05/2025	GM	Review Business Plan Rebuttal Report for testimony preparation	1.5
12/07/2025	GM	Review Business Plan Rebuttal Report for testimony preparation	3.0
12/08/2025	AP	Prepare for expert testimony of Greg Magrisi re: AlixPartners rebuttal report on Debtors business plan and projections	2.9
12/08/2025	CH	Draft analysis re: business plan forecast compared to actual performance	1.8
12/08/2025	GM	Business Plan Rebuttal Report Testimony preparation with counsel (all day preparation session)	11.0
12/08/2025	LL	Review top 20 customers contracts and synthesized terms and clauses re: risk sharing	1.0
12/09/2025	AP	Prepare for expert testimony of Greg Magrisi on cost and capex opinions re: AlixPartners rebuttal report on Debtors business plan and projections	2.9
12/09/2025	AP	Prepare for expert testimony of Greg Magrisi on revenue opinions re: AlixPartners rebuttal report on Debtors business plan and projections	2.9
12/09/2025	GM	Business Plan Rebuttal Report Testimony preparation with counsel (all day preparation session)	11.0
Total Professional Hours			<u>39.5</u>

AlixPartners

ModivCare Inc., et al.
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 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Business and Strategic Plan
 Code: 20015424PA0001.1.9

PROFESSIONAL	RATE	HOURS	FEES
Greg Magrisi	\$1,250	27.5	\$ 34,375.00
Ashutosh Panda	\$1,150	9.2	10,580.00
Chase Hood	\$850	1.8	1,530.00
Lucas Lovatto	\$835	1.0	835.00
Total Professional Hours and Fees		39.5	\$ 47,320.00

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Financial and Other Diligence
 Code: 20015424PA0001.1.11

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/01/2025	CH	Review monthly operating reports and financial data for October	1.8
12/01/2025	JA	Review Debtor and UCC deposition transcripts re draft of follow up items	1.2
12/01/2025	JA	Review Debtors reporting re balance sheet and monthly operating reports re post petition payables	1.3
12/01/2025	JA	Review filing and historical documents re uptier transaction	1.2
12/01/2025	RK	Review uptier analysis considerations	1.3
12/02/2025	CH	Internal call with J. Amico, J. Tutty, C. Hood (AlixPartners) re: legal entity analysis	0.5
12/02/2025	CH	Review October trial balance and management financial reporting	1.3
12/02/2025	JA	Identification and draft of key open diligence requests	0.6
12/02/2025	JA	Internal call with J. Amico, J. Tutty, C. Hood (AlixPartners) re: legal entity analysis	0.5
12/02/2025	JA	Review and provide comments on various emails and other correspondence from W&C re info for confirmation hearing	1.1
12/02/2025	JA	Review data room re recent financial performance package	0.4
12/02/2025	JA	Review of monthly operating reports to derive recent operating performance	0.5
12/02/2025	JT	Internal call with J. Amico, J. Tutty, C. Hood (AlixPartners) re: legal entity analysis	0.5
12/02/2025	JT	Revised analysis of balance sheet and profitability by legal entity	1.8
12/03/2025	JA	Analyze filed monthly operating report reporting re recent performance and payments of prepetition claims	1.1
12/03/2025	JA	Analyze various outcomes of Plan confirmation and impact on recoveries	1.0
12/03/2025	LMB	Prepare AlixPartners weekly fee estimates	0.3
12/04/2025	JA	Analyze voting results and prepare summary based on vendors paid	1.3
12/04/2025	JA	Prepare for upcoming UCC Committee meeting	0.5
12/04/2025	JA	Review data room re historical recent financial performance and vendors classified as critical to pay prepetition claims	1.0
12/04/2025	RK	Review expert materials for upcoming trial.	2.7
12/05/2025	JA	Review debtors supplemental declaration: Jamal	0.7
12/05/2025	JA	Review debtors supplemental declaration: Shandler	0.8
12/05/2025	RK	Review expert materials for upcoming trial.	3.0
12/07/2025	CH	Internal call with J. Amico, J. Tutty, and C. Hood (AlixPartners) re: analysis of critical vendors	0.3
12/07/2025	JA	Internal call with J. Amico, J. Tutty, and C. Hood (AlixPartners) re: analysis of critical vendors	0.3
12/07/2025	JT	Analyze general unsecured claims cash out elections	1.1
12/07/2025	JT	Internal call with J. Amico, J. Tutty, and C. Hood (AlixPartners) re: analysis of critical vendors	0.3
12/08/2025	JA	Review and response to various requests from W&C re diligence for Confirmation hearing	1.0
12/09/2025	JA	Review and response to W&C diligence requests re Confirmation hearing	1.0
12/09/2025	LMB	Prepare AlixPartners weekly fee estimates	0.3
12/10/2025	CH	Review data room for detailed Debtor and non-Debtor org chart	0.4
12/10/2025	RK	Prepare demonstratives for conformation hearing.	2.6
12/11/2025	RK	Prepare documents for confirmation hearing.	2.4

AlixPartners

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 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Financial and Other Diligence
 Code: 20015424PA0001.1.11

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
12/18/2025	LMB	Prepare AlixPartners weekly fee estimates	0.3
12/23/2025	JA	Analyze revised warrant agreement	1.0
12/23/2025	LMB	Prepare AlixPartners weekly fee estimates	0.3
12/29/2025	JA	Analyze warrant agreement	1.0
12/29/2025	RK	Review updated warrant computation.	1.8
Total Professional Hours			<u>40.5</u>



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 Denver, CO 80237

Re: Financial and Other Diligence
 Code: 20015424PA0001.1.11

PROFESSIONAL	RATE	HOURS	FEES
Joel Amico	\$1,150	17.5	20,125.00
Ryan Komendowski	\$1,080	13.8	14,904.00
John Tutty	\$950	3.7	3,515.00
Chase Hood	\$850	4.3	3,655.00
Lisa Marie Bonito	\$580	1.2	696.00
Total Professional Hours and Fees		40.5	\$ 42,895.00

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Other Motions and Related Objections
 Code: 20015424PA0001.1.12

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
12/02/2025	JA	Review and provide comments on various motions re Confirmation hearing	0.8
12/04/2025	JA	Review and provide comments on various W&C drafts and analysis for confirmation hearing	1.5
12/05/2025	JL	Review and provide comments/speaking points related to Debtors plan support filings and rebuttal of expert report	1.8
Total Professional Hours			<u>4.1</u>

AlixPartners

ModivCare Inc., et al.
Attn: Chad J. Shandler, Chief Transformation Officer
6900 E. Layton Avenue, Suite 1100 & 1200
Denver, CO 80237

Re: Other Motions and Related Objections
Code: 20015424PA0001.1.12

PROFESSIONAL	RATE	HOURS	FEES
Johnny Lee	\$1,225	1.8	\$ 2,205.00
Joel Amico	\$1,150	2.3	2,645.00
Total Professional Hours and Fees		4.1	\$ 4,850.00

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Litigation Support & Investigations
 Code: 20015424PA0001.1.13

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
12/01/2025	CR	Draft direct testimony scripts and exhibits in preparation for trial.	3.2
12/02/2025	CR	Draft direct testimony scripts and related demonstratives in preparation for trial.	2.3
12/02/2025	CR	Valuation research in preparation for trial.	1.8
12/03/2025	CR	Developed Jamal cross exam points in preparation for trial.	1.5
12/03/2025	CR	Draft direct testimony script and related demonstratives in preparation for trial.	2.5
12/03/2025	CR	Review Jamal and Brown deposition transcripts in preparation for trial.	1.8
12/03/2025	CR	Review valuation expert reports in preparation for trial.	2.3
12/04/2025	CR	Draft direct testimony script and related demonstratives in preparation for trial.	2.8
12/04/2025	CR	Review and compiled cross examination points in preparation for trial.	1.3
12/04/2025	CR	Review deposition transcripts in preparation for trial.	1.5
12/04/2025	CR	Review valuation expert reports in preparation for trial.	1.8
12/05/2025	CR	Draft cross examination points in preparation for trial.	1.8
12/05/2025	CR	Draft direct testimony scripts and related demonstratives in preparation for trial.	2.3
12/05/2025	CR	Review deposition transcripts in preparation for trial.	1.3
12/05/2025	CR	Review valuation expert reports in preparation for trial.	1.3
12/05/2025	RK	Review documents produced for trial preparation.	2.3
12/08/2025	CR	Draft and reviewed direct testimony outlines and exhibits.	2.5
12/08/2025	CR	Review cross examination materials in preparation for expert testimony.	2.5
12/08/2025	DM	Working session with J. Amico and D. MacGreevey (AlixPartners) re: ModivCare confirmation recap and witness preparation	1.5
12/08/2025	JA	Working session with J. Amico and D. MacGreevey (AlixPartners) re: ModivCare confirmation recap and witness preparation	1.5
12/09/2025	CR	Assist with Brown expert testimony preparation.	1.8
12/09/2025	CR	Draft and review direct testimony materials.	2.3
12/09/2025	CR	Review cross examination materials in preparation for expert testimony.	1.8
12/09/2025	DM	Working session with J. Amico and D. MacGreevey (AlixPartners) re: confirmation preparation, Magrisi and Brown testimony and demonstratives	1.5
12/09/2025	JA	Working session with J. Amico and D. MacGreevey (AlixPartners) re: confirmation preparation, Magrisi and Brown testimony and demonstratives	1.5
Total Professional Hours			48.7

AlixPartners

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 Denver, CO 80237

Re: Litigation Support & Investigations
 Code: 20015424PA0001.1.13

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	3.0	\$ 4,380.00
Christopher Rubel	\$1,225	40.4	49,490.00
Joel Amico	\$1,150	3.0	3,450.00
Ryan Komendowski	\$1,080	2.3	2,484.00
Total Professional Hours and Fees		48.7	\$ 59,804.00

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Claims Analysis
 Code: 20015424PA0001.1.14

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
12/01/2025	CH	Analyze mapping of legal entities and business units for claims	0.7
12/01/2025	CH	Draft analysis re: claims and material assets by legal entity	2.5
12/02/2025	CH	Analyze claim register and proofs of claim to map claims to legal entities	1.6
12/02/2025	CH	Draft analysis re: contract rejection claims and estimated claims exposure	0.7
12/02/2025	CH	Draft analysis re: estimated claims by legal entity	1.3
12/02/2025	CH	Draft analysis re: real estate lease rejection claims and estimated claims exposure	1.7
12/02/2025	CH	Draft updates to legal entity analysis to incorporate comments from J. Amico (AlixPartners)	0.6
12/02/2025	CH	Draft updates to legal entity claim analysis to incorporate revised claim estimates	0.6
12/02/2025	CH	Internal call with J. Amico, C. Hood (AlixPartners) re: claims analysis by legal entity	0.3
12/02/2025	JA	Analyze general unsecured claims and reconcile to evaluate various scenarios for Confirmation hearing	1.4
12/02/2025	JA	Internal call with J. Amico, C. Hood (AlixPartners) re: claims analysis by legal entity	0.3
12/03/2025	JA	Analyze various rejected claims and claims objections to determine impact on general unsecured claims class	1.5
Total Professional Hours			<u>13.2</u>

AlixPartners

ModivCare Inc., et al.
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6900 E. Layton Avenue, Suite 1100 & 1200
Denver, CO 80237

Re: Claims Analysis
Code: 20015424PA0001.1.14

PROFESSIONAL	RATE	HOURS	FEES
Joel Amico	\$1,150	3.2	\$ 3,680.00
Chase Hood	\$850	10.0	8,500.00
Total Professional Hours and Fees		13.2	\$ 12,180.00



ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Valuation and Solvency Analysis
 Code: 20015424PA0001.1.15

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/01/2025	MB	Prepare for confirmation hearing	0.7
12/02/2025	MB	Prepare for confirmation hearing	0.6
12/02/2025	RK	Prepare expert materials for trial.	1.6
12/03/2025	MB	Review deposition transcripts	2.1
12/03/2025	MR	Perform valuation analysis to prepare for ModivCare confirmation hearing.	1.3
12/03/2025	MR	Prepare valuation demonstratives for ModivCare confirmation hearing.	2.2
12/03/2025	RK	Prepare demonstratives for trial.	1.9
12/04/2025	MB	Prepare direct testimony	2.6
12/04/2025	MB	Review deposition transcripts	0.9
12/04/2025	MR	Perform valuation analysis to prepare for ModivCare confirmation hearing.	2.8
12/04/2025	MR	Perform valuation research re: selected publicly traded companies.	2.6
12/04/2025	MR	Prepare valuation demonstratives for ModivCare confirmation hearing.	2.9
12/05/2025	MB	Analyze Jamal declaration	2.6
12/05/2025	MB	Review deposition transcript	0.8
12/05/2025	MR	Analyze Jamal Declaration to prepare for ModivCare confirmation hearing.	2.5
12/05/2025	MR	Perform valuation research re: private company valuation discounts for ModivCare valuation.	2.5
12/05/2025	MR	Prepare valuation demonstratives for ModivCare confirmation hearing.	2.0
12/06/2025	MB	Prepare for valuation rebuttal analysis testimony	1.7
12/06/2025	MB	Review deposition transcript	1.2
12/06/2025	MR	Analyze Jamal Declaration to prepare for ModivCare confirmation hearing.	3.0
12/06/2025	MR	Prepare valuation materials to prepare for ModivCare confirmation hearing.	2.4
12/07/2025	MB	Review deposition transcript	1.4
12/07/2025	MB	Review valuation data	0.8
12/07/2025	MR	Prepare valuation materials to prepare for ModivCare confirmation hearing.	1.7
12/08/2025	MB	Prepare for direct testimony	2.3
12/08/2025	MB	Review expert reports	3.3
12/08/2025	MB	Review Medicare bankruptcy pleadings	1.4
12/08/2025	MB	Review rebuttal analysis	2.6
12/08/2025	MB	Review valuation support data	2.4
12/08/2025	MR	Analyze Jamal Declaration to prepare for ModivCare confirmation hearing.	2.8
12/08/2025	MR	Perform valuation analysis to prepare for ModivCare confirmation hearing.	3.0
12/08/2025	MR	Perform valuation research re: selected publicly traded companies for hearing preparation.	2.3
12/08/2025	MR	Prepare valuation demonstratives for ModivCare confirmation hearing.	0.9
12/08/2025	RK	Prepare with expert for confirmation trial testimony.	2.5
12/08/2025	RK	Review documents and analysis for confirmation trial.	3.0
12/09/2025	MB	Conduct rebuttal analysis	1.2
12/09/2025	MB	Prepare for confirmation hearing	1.0
12/09/2025	MB	Prepare trial demonstratives	1.3
12/09/2025	MB	Review deposition	1.1
12/09/2025	MB	Review expert reports	2.6
12/09/2025	MR	Analyze Jamal Declaration to prepare for ModivCare confirmation hearing.	2.5
12/09/2025	MR	Perform valuation analysis to prepare for ModivCare confirmation hearing.	1.8
12/09/2025	MR	Perform valuation research re: precedent transactions for hearing preparation.	1.6

AlixPartners

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 Denver, CO 80237

Re: Valuation and Solvency Analysis
 Code: 20015424PA0001.1.15

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
12/09/2025	MR	Prepare valuation demonstratives for ModivCare confirmation hearing.	2.2
12/09/2025	RK	Finalization of trial demonstratives for valuation expert.	2.5
12/09/2025	RK	Prepare with expert for confirmation trial testimony.	2.6
12/10/2025	MB	Prepare for confirmation hearing	3.2
12/10/2025	MR	Perform valuation analysis to prepare for ModivCare confirmation hearing.	2.6
12/10/2025	MR	Prepare draft demonstratives for confirmation hearing closing.	1.6
12/10/2025	MR	Review Jamal Declaration to prepare for ModivCare confirmation hearing.	1.5
12/10/2025	RK	Assist counsel with preparation of closing demonstratives.	2.4
12/11/2025	MB	Conduct analysis for confirmation hearing	0.6
12/11/2025	MR	Prepare draft demonstratives for confirmation hearing closing.	1.0
Total Professional Hours			<u>104.6</u>



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 Denver, CO 80237

Re: Valuation and Solvency Analysis
 Code: 20015424PA0001.1.15

PROFESSIONAL	RATE	HOURS	FEES
Marc Brown	\$1,415	38.4	\$ 54,336.00
Ryan Komendowski	\$1,080	16.5	17,820.00
Matthew Root	\$1,000	49.7	49,700.00
Total Professional Hours and Fees		104.6	\$ 121,856.00

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: RSA, Disclosure Statement & Plan of Reorganization
 Code: 20015424PA0001.1.17

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
12/04/2025	CH	Review and provide comments to plan event scenario analysis	0.5
12/04/2025	CH	Review Debtors' certification of solicitation of votes and tabulation of ballots and related results	0.8
12/04/2025	CH	Review statement of consenting creditors in support of plan confirmation	0.7
12/05/2025	CH	Review C. Shandler declaration in support of plan confirmation	1.1
12/05/2025	CH	Review correspondence from counsel re: plan voting results	0.4
12/05/2025	CH	Review Debtors' brief in support of plan and objection to Committee standing motions	1.9
12/05/2025	CH	Review draft stipulation re: certification of voting results	0.3
12/05/2025	CH	Review Z. Jamal declaration in support of plan confirmation	1.3
12/05/2025	JA	Analyze Plan voting results and prepare summary schedules	0.8
12/05/2025	JA	Review lenders responses re UCC confirmation objection	1.3
12/05/2025	JA	Review various Debtor filings in support of Confirmation	1.5
12/05/2025	KBM	Review information re: voting results	0.7
12/05/2025	TGP	Analyze the Debtors' voting declaration and report	1.2
12/05/2025	TGP	Review analysis of voting results	0.7
12/07/2025	CH	Draft analysis re: plan voting and critical vendor payments	1.7
12/07/2025	CH	Review draft UCC standing motion reply	0.4
12/07/2025	CH	Review revised stipulation re: certification of voting results	0.3
12/08/2025	CH	Draft analysis re: voting results by class to adjust for satisfied and objected to claims	2.1
12/08/2025	CH	Review J. Lee direct demonstrative re: claim voting tabulation in advance of confirmation hearing	0.4
12/08/2025	KBM	Review Debtors' brief re: omnibus to Plan confirmation	0.9
12/08/2025	KBM	Review updates from Committee Counsel re: voting results	0.8
12/09/2025	RK	Review documents and analysis for confirmation trial.	2.6
12/10/2025	CH	Draft comparative analysis of exit facility proposal term sheets	1.4
12/10/2025	CH	Review latest exit facility term sheet received	0.5
12/11/2025	CH	Review supplemental voting tabulation and impact on plan approval	0.6
12/12/2025	DM	Review Debtors' documents in support of Plan	0.5
12/16/2025	CH	Review updated waterfall recovery analysis per the confirmed plan	0.6
12/18/2025	KBM	Review comparison of proposals compared to Plan	0.4
12/23/2025	CH	Review plan supplement re: warrants mechanics	0.6
12/23/2025	CH	Review update from counsel re: exit financing	0.3
12/29/2025	LMB	Review Effective Date Notice	0.2
Total Professional Hours			<u>27.5</u>

AlixPartners

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 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: RSA, Disclosure Statement & Plan of Reorganization
 Code: 20015424PA0001.1.17

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	0.5	\$ 730.00
Kathryn B McGlynn	\$1,415	2.8	3,962.00
Joel Amico	\$1,150	3.6	4,140.00
Ryan Komendowski	\$1,080	2.6	2,808.00
Thomas G Prince	\$950	1.9	1,805.00
Chase Hood	\$850	15.9	13,515.00
Lisa Marie Bonito	\$580	0.2	116.00
Total Professional Hours and Fees		<u>27.5</u>	<u>\$ 27,076.00</u>

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Court Hearings and Status Conferences
 Code: 20015424PA0001.1.18

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/03/2025	DM	Attend ModivCare status conference	0.5
12/03/2025	KBM	Attend ModivCare status conference	0.5
12/08/2025	AP	Attend testimony of Ken Shepard NEMT CFO of ModivCare re: Debtors' out-of-court financing, financial condition, business plan and projections	2.9
12/08/2025	AP	Attend testimony of Leslie Norwalk Board Chair of ModivCare re: Debtors' out-of-court financing, financial condition, business plan and projections	2.9
12/08/2025	CH	Attend confirmation hearing (remotely)	5.1
12/08/2025	CR	Attend trial proceedings in preparation for Brown and Magrisi testimony (remotely)	1.8
12/08/2025	DM	Attend ModivCare confirmation hearing and UCC breakout sessions	8.8
12/08/2025	JA	Attend Confirmation hearing (in person)	7.0
12/08/2025	JL	Prepare materials for Magrisi hearing testimony and support	1.3
12/08/2025	KBM	Attend confirmation hearing (partial)	2.7
12/08/2025	RK	Attend confirmation hearing	6.8
12/09/2025	AP	Attend testimony of Chad Shandler (FTI) CTO of ModivCare re: Debtors' out-of-court financing, financial condition, business plan and projections	2.9
12/09/2025	AP	Attend testimony of Zul Jamal (Moelis) Debtors' Valuation expert witness re: Debtors' out-of-court financing, financial condition, business plan and projections	2.9
12/09/2025	CH	Attend confirmation hearing (remotely)	5.2
12/09/2025	CR	Attend confirmation hearing (remotely) in preparation for Brown and Magrisi testimony.	2.5
12/09/2025	DM	Attend ModivCare confirmation hearing and UCC breakout sessions	8.5
12/09/2025	JA	Attend confirmation hearing (in person)	7.0
12/09/2025	KBM	Attend confirmation hearing (partial)	4.4
12/09/2025	MB	Attend afternoon session of confirmation hearing	3.0
12/09/2025	MB	Attend morning session of confirmation hearing	3.5
12/09/2025	RK	Attend confirmation hearing	6.3
12/10/2025	AP	Attend testimony of Greg Magrisi (AlixPartners) re: Mr. Magrisi's rebuttal report on Debtors' business plan and projections	2.9
12/10/2025	AP	Attend testimony of Marc Brown (AlixPartners) re: Mr. Brown's rebuttal report of Debtors' business plan and projections and Mr. Jamal's valuation	2.9
12/10/2025	CH	Telephonic attendance of confirmation hearing	4.5
12/10/2025	CR	Attend trial remotely.	7.0
12/10/2025	DM	(Partial) Attend ModivCare confirmation hearing and UCC breakout sessions	4.5
12/10/2025	GM	Provide business plan testimony at confirmation hearing	3.5
12/10/2025	GM	Business Plan Rebuttal Report Testimony preparation and review of relevant documents	2.5
12/10/2025	JA	Attend confirmation hearing (in person)	6.0
12/10/2025	MB	Attend morning session of confirmation hearing	3.3
12/10/2025	MB	Provide testimony at confirmation hearing	1.8
12/10/2025	RK	Attend bankruptcy court Confirmation hearing.	4.8
12/11/2025	AP	Attend confirmation hearing (remotely)	2.9
12/11/2025	CH	Attend confirmation hearing (remotely)	3.6
12/11/2025	DM	Attend confirmation hearing (remotely)	3.7
12/11/2025	JA	Attend Confirmation hearing closing arguments	3.8

AlixPartners

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 Denver, CO 80237

Re: Court Hearings and Status Conferences
 Code: 20015424PA0001.1.18

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/11/2025	KBM	Attend Confirmation hearing	2.4
12/11/2025	RK	Attend Confirmation hearing closing arguments	3.5
12/12/2025	AP	Attend confirmation ruling (remotely)	0.8
12/12/2025	CH	Attend confirmation ruling (remotely)	0.5
12/12/2025	DM	Attend confirmation ruling (remotely)	0.5
12/12/2025	JA	Attend confirmation ruling (remotely)	0.3
12/12/2025	JL	Attend confirmation ruling (remotely)	0.6
12/12/2025	KBM	Attend confirmation ruling (remotely)	0.3
Total Professional Hours			153.1

AlixPartners

ModivCare Inc., et al.
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 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Court Hearings and Status Conferences
 Code: 20015424PA0001.1.18

PROFESSIONAL	RATE	HOURS	FEES
David MacGreevey	\$1,460	26.5	\$ 38,690.00
Kathryn B McGlynn	\$1,415	10.3	14,574.50
Marc Brown	\$1,415	11.6	16,414.00
Greg Magrisi	\$1,250	6.0	7,500.00
Christopher Rubel	\$1,225	11.3	13,842.50
Johnny Lee	\$1,225	1.9	2,327.50
Ashutosh Panda	\$1,150	21.1	24,265.00
Joel Amico	\$1,150	24.1	27,715.00
Ryan Komendowski	\$1,080	21.4	23,112.00
Chase Hood	\$850	18.9	16,065.00
Total Professional Hours and Fees		153.1	\$ 184,505.50

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Fee Applications & Fee Statements
 Code: 20015424PA0001.1.20

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
12/02/2025	LMB	Analyze expenses for October 2025 monthly fee statement	0.8
12/02/2025	LMB	Prepare professional fees for October 2025 Monthly Fee Statement	2.2
12/02/2025	LMB	Prepare schedule/exhibit workbook for October 2025 Monthly Fee Statement	1.0
12/02/2025	LMB	Prepare Second Monthly Fee Statement (October 2025), supporting schedules and exhibits	1.2
12/03/2025	DM	Review and comments on ModivCare October fee statement	0.7
12/03/2025	KSM	Review Second Monthly Fee Statement (October 2025)	0.3
12/03/2025	LMB	Revise Second Monthly Fee Statement (October 2025), supporting schedules and exhibits	1.3
12/03/2025	LMB	Emails to/from D. MacGreevey (AlixPartners) re: October 2025 Monthly fee statement	0.2
12/03/2025	LMB	Finalize Second Monthly Fee Statement (October 2025), supporting schedules and exhibits	0.4
12/03/2025	LMB	Email to D. Litz (W&C) attaching the Second Monthly Fee Statement (October 2025) for filing on the Court docket	0.2
12/04/2025	LMB	Prepare professional fees for November 2025 Monthly Fee Statement	2.5
12/08/2025	LMB	Prepare professional fees for November 2025 Monthly Fee Statement	3.2
12/09/2025	CH	Analyze professional fees for November 2025 Monthly Fee Statement for privilege and confidentiality	2.2
12/09/2025	CH	Continue to analyze professional fees for November 2025 Monthly Fee Statement for privilege and confidentiality	1.2
12/09/2025	LMB	Prepare fee application summary chart	0.4
12/11/2025	JA	Analyze professional fees for November 2025 Monthly Fee Statement for privilege and confidentiality	1.5
12/12/2025	JA	Analyze professional fees for November 2025 Monthly Fee Statement for privilege and confidentiality	1.8
12/15/2025	JA	Analyze professional fees for November 2025 Monthly Fee Statement for privilege and confidentiality compliance with U.S. Trustee standards	1.5
12/15/2025	LMB	Prepare professional fees for November 2025 Monthly Fee Statement	1.8
12/15/2025	LMB	Analyze expenses for November 2025 Monthly Fee Statement	0.8
12/16/2025	CH	Analyze professional fees for November 2025 Monthly Fee Statement for privilege and confidentiality	0.9
12/16/2025	JA	Analyze professional fees for November 2025 Monthly Fee Statement for privilege and confidentiality compliance with U.S. Trustee standards	1.7
12/17/2025	CH	Internal call with D. MacGreevey, J. Amico, L. Bonito, C. Hood (AlixPartners) re: November monthly fee statement	0.2
12/17/2025	DM	Internal call with D. MacGreevey, J. Amico, L. Bonito, C. Hood (AlixPartners) re: November monthly fee statement	0.2
12/17/2025	JA	Analyze November Monthly Fee Statement for privilege and confidentiality; compliance with U.S. Trustee standards	1.3
12/17/2025	JA	Internal call with D. MacGreevey, J. Amico, L. Bonito, C. Hood (AlixPartners) re: November monthly fee statement	0.2
12/17/2025	LMB	Internal call with D. MacGreevey, J. Amico, L. Bonito, C. Hood (AlixPartners) re: November monthly fee statement	0.2

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Fee Applications & Fee Statements
 Code: 20015424PA0001.1.20

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
12/17/2025	LMB	Prepare Third Monthly Fee Statement (November 2025), supporting schedules and exhibits	2.0
12/18/2025	DM	Provide comments on ModivCare November monthly fee statement	0.6
12/18/2025	JA	Revise November Monthly Fee Statement	0.5
12/18/2025	KSM	Review Third Monthly Fee Statement (November 2025),	0.3
12/18/2025	LMB	Revise Third Monthly Fee Statement (November 2025), supporting schedules and exhibits	0.8
12/18/2025	LMB	Finalize Third Monthly Fee Statement (November 2025), supporting schedules and exhibits	0.5
12/18/2025	LMB	Email to D. Litz (W&C) attaching the Third Monthly Fee Statement (November 2025) for filing on the Court docket	0.2
12/19/2025	LMB	Revise Third Monthly Fee Statement (November 2025), supporting schedules and exhibits pursuant to comments from Counsel	0.4
12/23/2025	LMB	Update fee application summary chart	0.3
Total Professional Hours			<u>35.5</u>



ModivCare Inc., et al.
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 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Fee Applications & Fee Statements
 Code: 20015424PA0001.1.20

PROFESSIONAL	RATE	HOURS	FEEES
David MacGreevey	\$1,460	1.5	\$ 2,190.00
Joel Amico	\$1,150	8.5	9,775.00
Kaitlyn Sundt McClarren	\$715	0.6	429.00
Chase Hood	\$850	4.5	3,825.00
Lisa Marie Bonito	\$580	20.4	11,832.00
Total Professional Hours and Fees		35.5	\$ 28,051.00

AlixPartners

ModivCare Inc., et al.
 Attn: Chad J. Shandler, Chief Transformation Officer
 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Travel Time
 Code: 20015424PA0001.1.31

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
12/07/2025	DM	Travel from NY to Houston, TX (attend ModivCare confirmation hearing)	8.0
12/07/2025	GM	Travel from Boston to Houston, TX (attend ModivCare confirmation hearing)	7.5
12/07/2025	JA	Travel from Buffalo, NY to Houston, TX (attend confirmation hearing)	4.0
12/07/2025	RK	Travel from Chicago, IL to Houston, TX (attend trial)	3.3
12/08/2025	MB	Travel from Chicago, IL to Houston, TX (attend confirmation hearing)	0.9
12/10/2025	DM	Travel from Houston, TX to Armonk, NY (return from confirmation hearing)	6.0
12/10/2025	GM	Travel from Houston, TX to Boston, MA (attend confirmation hearing)	7.0
12/10/2025	JA	Travel from Houston, TX to Buffalo, NY (return from confirmation hearing)	4.0
12/10/2025	MB	Travel from Houston, TX to Chicago, IL (return from confirmation hearing)	4.8
12/10/2025	RK	Travel from Houston TX to Chicago, IL (return from Court hearing)	4.0
Total Professional Hours			<u>49.5</u>

AlixPartners

ModivCare Inc., et al.
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 6900 E. Layton Avenue, Suite 1100 & 1200
 Denver, CO 80237

Re: Travel Time
 Code: 20015424PA0001.1.31

PROFESSIONAL	RATE	HOURS	FEEs
David MacGreevey	\$1,460	14.0	\$ 20,440.00
Marc Brown	\$1,415	5.7	8,065.50
Greg Magrisi	\$1,250	14.5	18,125.00
Joel Amico	\$1,150	8.0	9,200.00
Ryan Komendowski	\$1,080	7.3	7,884.00
Total Professional Hours and Fees		49.5	\$ 63,714.50
Less 50% Travel Fees			(31,857.25)
Total Professional Fees			\$ 31,857.25

Exhibit B

Summary and Detailed Description of AlixPartners' Expenses

AlixPartners

ModivCare Inc., et al.

Attn: Chad J. Shandler, Chief Transformation Officer

6900 E. Layton Avenue, Suite 1100 & 1200

Denver, CO 80237

Re: Expenses
Code: 20015424PA0001.1.34

DATE	DESCRIPTION OF SERVICES	AMOUNT
12/07/2025	Airfare Greg Magrisi 2025-12-07 ORF- CLT	519.74
12/07/2025	Airfare Ryan Komendowski 2025-12-07 ORD- IAH	623.67
12/07/2025	Airfare Ashutosh Panda 2025-12-07 EWR- IAH	418.10
12/07/2025	Airfare Joel Amico 2025-12-07 BUF- HOU	642.18
12/07/2025	Taxi/Car Service Greg Magrisi Airport to Hotel	127.27
12/07/2025	Mileage Joel Amico 48 Miles from home to airport	33.60
12/07/2025	Taxi/Car Service Ashutosh Panda IAH Airport to Hotel in Houston	114.15
12/07/2025	Taxi/Car Service Ashutosh Panda Home in NJ to Ewr airport	200.44
12/07/2025	Lodging Greg Magrisi Four Seasons Hotel, Houston, TX 2025-12-07 2025-12-10	1,500.00
12/07/2025	Lodging David MacGreevey - JW Marriott, Houston, TX 2025-12-07 2025-12-10	1,500.00
12/07/2025	Lodging Joel Amico JW Marriott, Houston, TX 2025-12-07 2025-12-10	1,297.53
12/07/2025	Lodging Ashutosh Panda - JW Marriott, Houston, TX 2025-12-07 2025- 12-11	2,000.00
12/07/2025	Lodging Ryan Komendowski - Four Seasons Hotel, Houston, TX 2025- 12-07 2025-12-10	1,500.00
12/07/2025	Individual Meal - Greg Magrisi - Lunch	31.02
12/07/2025	Individual Meal - Greg Magrisi - Dinner	23.40
12/07/2025	Individual Meal - Joel Amico - Dinner	24.40
12/07/2025	Individual Meal - Ryan Komendowski - Breakfast	5.07
12/07/2025	Individual Meal - Ryan Komendowski - Lunch	14.33
12/08/2025	Airfare Marc Brown 2025-12-08 ORD- IAH	419.49
12/08/2025	Taxi/Car Service David MacGreevey IAH Airport to Hotel	159.51
12/08/2025	Taxi/Car Service Greg Magrisi W&C office to Hotel	11.94
12/08/2025	Taxi/Car Service Greg Magrisi Hotel to W&C office	7.95
12/08/2025	Taxi/Car Service Joel Amico Houston airport to Hotel	54.00

AlixPartners

ModivCare Inc., et al.

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6900 E. Layton Avenue, Suite 1100 & 1200

Denver, CO 80237

Re: Expenses
Code: 20015424PA0001.1.34

DATE	DESCRIPTION OF SERVICES	AMOUNT
12/08/2025	Taxi/Car Service Ryan Komendowski IAH to Hotel	93.12
12/08/2025	Lodging Marc Brown Four Seasons Hotel, Houston, TX 2025-12-08 2025-12-10	1,000.00
12/08/2025	Group Meal - David MacGreevey - Dinner - Joel Amico; David MacGreevey	150.00
12/08/2025	Individual Meal - Greg Magrisi - Dinner	75.00
12/08/2025	Individual Meal - Greg Magrisi - Breakfast	13.10
12/08/2025	Group Meal - Greg Magrisi - Breakfast - Greg Magrisi; Ashutosh Panda	11.37
12/08/2025	Individual Meal - David MacGreevey - Breakfast	35.00
12/08/2025	Individual Meal - Marc Brown - Breakfast	9.43
12/08/2025	Individual Meal - Marc Brown - Breakfast	20.09
12/08/2025	Group Meal - Marc Brown - Dinner - Ryan Komendowski; Marc Brown	150.00
12/08/2025	Individual Meal - Ryan Komendowski - Breakfast	12.08
12/09/2025	Taxi/Car Service Greg Magrisi Hotel to W&C office	12.94
12/09/2025	Taxi/Car Service Marc Brown IAH to Hotel	179.35
12/09/2025	Individual Meal - Greg Magrisi - Dinner	75.00
12/09/2025	Individual Meal - Greg Magrisi - Breakfast	6.44
12/09/2025	Group Meal - Greg Magrisi - Breakfast - Greg Magrisi; Ashutosh Panda	24.79
12/09/2025	Group Meal - David MacGreevey - Dinner - Joel Amico; David MacGreevey	150.00
12/09/2025	Individual Meal - David MacGreevey - Breakfast	35.00
12/09/2025	Individual Meal - Marc Brown - Dinner	75.00
12/09/2025	Group Meal - Ashutosh Panda - Lunch - Greg Magrisi; Ashutosh Panda	33.17
12/10/2025	Airfare Joel Amico 2025-12-10 IAH- BUF	526.58
12/10/2025	Airfare Marc Brown 2025-12-10 IAH- ORD	704.63
12/10/2025	Taxi/Car Service Greg Magrisi Boston to Home	72.41

AlixPartners

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Denver, CO 80237

Re: Expenses
Code: 20015424PA0001.1.34

<u>DATE</u>	<u>DESCRIPTION OF SERVICES</u>	<u>AMOUNT</u>
12/10/2025	Taxi/Car Service Greg Magrisi Office to IAH	97.44
12/10/2025	Taxi/Car Service David MacGreevey Hotel to IAH Airport	145.97
12/10/2025	Taxi/Car Service Joel Amico Courthouse to Houston airport	68.42
12/10/2025	Taxi/Car Service Marc Brown Hotel to IAH	146.84
12/10/2025	Parking/Tolls Marc Brown	129.00
12/10/2025	Individual Meal - Greg Magrisi - Dinner	40.28
12/10/2025	Group Meal - Greg Magrisi - Breakfast - Greg Magrisi; Ashutosh Panda	27.23
12/10/2025	Individual Meal - David MacGreevey - Breakfast	35.00
12/10/2025	Individual Meal - Joel Amico - Dinner	54.06
12/11/2025	Airfare Greg Magrisi 2025-12-11 IAH- BOS	282.22
12/11/2025	Taxi/Car Service David MacGreevey LGA Airport to Home	330.90
12/11/2025	Taxi/Car Service Joel Amico Buffalo Airport to Home	74.30
12/11/2025	Taxi/Car Service Ashutosh Panda Houston to IAH Airport	205.66
12/11/2025	Parking/Tolls Ryan Komendowski	165.00
12/11/2025	Taxi/Car Service Ryan Komendowski Hotel to IAH	58.79
12/11/2025	Individual Meal - Greg Magrisi - Dinner	14.23
12/11/2025	Group Meal - Ashutosh Panda - Lunch - Greg Magrisi; Ashutosh Panda	32.82
12/11/2025	Individual Meal - Ashutosh Panda - Dinner	34.47
12/11/2025	Individual Meal - Ryan Komendowski - Lunch	19.18
12/12/2025	Taxi/Car Service Ashutosh Panda EWR airport to Home NJ	185.13
Total Expenses		<u>16,839.23</u>



ModivCare Inc., et al.
Attn: Chad J. Shandler, Chief Transformation Officer
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Denver, CO 80237

Client: 20015424Pa0001

Expenses		Amount
Airfare	\$	4,136.61
Ground Transportation		2,674.13
Lodging		8,797.53
Meals		1,230.96
Total Expenses	USD	<u>16,839.23</u>

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

MODIVCARE, INC., *et al.*,¹

Reorganized Debtors.

Chapter 11

Case No. 25-90309 (ARP)

(Jointly Administered)

**ORDER ALLOWING INTERIM COMPENSATION
AND REIMBURSEMENT OF EXPENSES
(Docket No. ____)**

The Court has considered the *Final Fee Application of AlixPartners, LLP, Financial Advisor to the Official Committee of Unsecured Creditors, for Allowance of Compensation for Professional Services Rendered and Reimbursement of Expenses Incurred for the Period from September 10, 2025 through December 29, 2025* (the “Application”), filed by AlixPartners, LLP (the “Applicant”). The Court orders:

1. The Applicant is allowed interim compensation and reimbursement of expenses in the amount of \$5,022,757.29 for the period set forth in the Application.
2. The Debtors are authorized to disburse any unpaid amounts allowed by paragraph 1 of this Order.

Dated: _____, 2026
Houston, Texas

ALFREDO R. PEREZ
UNITED STATES BANKRUPTCY JUDGE

¹ A complete list of each of the Debtors in these chapter 11 cases (the “Chapter 11 Cases”) and the last four digits of each Debtor’s taxpayer identification number (if applicable) may be obtained on the website of the Debtors’ claims and noticing agent at <https://www.veritaglobal.net/ModivCare>. Debtor ModivCare Inc.’s principal place of business and the Debtors’ service address in these Chapter 11 Cases is 6900 E. Layton Avenue, Suite 1100 & 1200, Denver, Colorado 80237.