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*Counsel for the Debtor
and Debtor in Possession*

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
OAKLAND DIVISION**

In re:

THE ROMAN CATHOLIC BISHOP OF
OAKLAND, a California corporation sole,

Debtor.

Case No. 23-40523 WJL

Chapter 11

**TWENTY-FIFTH MONTHLY FEE
STATEMENT OF ALVAREZ & MARSAL
NORTH AMERICA, LLC FOR PAYMENT OF
FEES AND REIMBURSEMENT OF
EXPENSES INCURRED FROM NOVEMBER
1, 2025 THROUGH DECEMBER 31, 2025**

Judge: Hon. William J. Lafferty

**Objection Deadline: February 9, 2025
4:00 p.m. (Pacific Time)**

[No Hearing Requested]

1	Name of Applicant:	Alvarez & Marsal North America, LLC
2	Authorized to Provide Professional Services to:	Debtor
3	Date of Retention:	Effective as of May 8, 2023 by Order entered July 1, 2023 [Dkt No. 191]
4	Period for Which Compensation and Reimbursement is Sought:	November 1, 2025 through December 31, 2025
5	Amount of Compensation Requested:	\$23,300.00
6	20% Holdback:	\$4,660.00
7	Amount of Expenses Requested:	\$2.44
8	Total Compensation (Net of Holdback) and Expense Reimbursement Requested:	\$18,642.44

Pursuant to sections 327(e) and 328(a) of Chapter 11 of Title 11 of the United States Code, Rules 2014(a) and 2016 of the Federal Rules of Bankruptcy Procedure, the *Order Authorizing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Dkt. No. 0170] (the “Monthly Compensation Order”), the *Agreed Order Amending Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Dkt. No. 2101] (the “Amended Interim Compensation Order” and collectively with the Monthly Compensation Order, the “Interim Compensation Orders”), and the *Order (I) Authorizing The Employment and Retention of Alvarez & Marsal North America, LLC as Restructuring Advisor To The Debtor Effective as of The Petition Date; and (II) Granting Related Relief* [Dkt. No. 191] (the “Retention Order”), Alvarez & Marsal North America, LLC (“A&M” or “Applicant”), as restructuring advisor to the Debtor, hereby submits this statement (the “Fee Statement”) seeking compensation for services rendered and reimbursement of expenses incurred as restructuring advisor to the debtor and debtor in possession in the above-captioned chapter 11 case (the “Debtor”), for the period from November 1, 2025 through December 31, 2025 (the “Fee Period”). By this Twenty-Fifth statement, A&M seeks payment in the amount of \$18,642.44 which comprises (i) eighty percent (80%) of the total amount of compensation sought for actual and necessary services rendered during the Fee Period, and (ii) reimbursement of one hundred percent (100%) of actual and necessary expenses incurred in connection with such services. As described in more detail in the Retention Order, the compensation sought herein is comprised of the services provided to the Debtor based on hourly rates.

Attached hereto as **Exhibit A** is a summary of A&M’s professionals by individual, setting forth the (a) name and title of each individual who provided services during the Fee Period, (b) aggregate hours

TWENTY-FIFTH MONTHLY FEE STATEMENT OF ALVAREZ & MARSAL NORTH AMERICA, LLC

1 spent by each individual, (c) hourly billing rate for each such individual, and (d) amount of fees earned by
2 each A&M professional during the Fee Period. Attached hereto as **Exhibit B** is a summary of the services
3 rendered and compensation sought by task category during the Fee Period. Attached as **Exhibit C**, are
4 records of A&M's fees incurred by task category during the period November 1, 2025 through December
5 31, 2025, consisting of contemporaneously maintained time entries for each professional in increments of
6 tenths (1/10) of an hour. Also attached hereto as **Exhibit D** is a summary of expenses incurred and
7 reimbursement sought, by expense category, during the Fee Period. Finally, attached hereto as **Exhibit E**
8 is the expense detail by category of expenses incurred during the Fee Period.

9 In accordance with the Compensation Procedures Order, each Notice Party shall have until the
10 tenth (10th) day (or the next business day if such day is not a business day) following service of this
11 Monthly Fee Statement (the "**Objection Deadline**") to serve an objection to the Monthly Fee Statement on
12 A&M and each of the other Notice Parties.

13 Upon the expiration of the Objection Deadline, the Applicant shall file a certificate of no objection
14 with the Court, after which the Debtor is authorized and directed to pay the Applicant an amount equal to
15 80% of the fees and 100% of the expenses requested in this Monthly Fee Statement.

16 If an objection is properly filed, the Debtor shall be authorized and directed to pay the Applicant
17 80% of the fees and 100% of the expenses not subject to an objection.

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20 DATED: January 30, 2025

Alvarez & Marsal North America, LLC
755 W. Big Beaver, Suite 650
Troy, MI 48084

21
22 /s/ Charles M. Moore
23 Charles M. Moore
24 Managing Director
Alvarez & Marsal North America, LLC

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28 TWENTY-FIFTH MONTHLY FEE STATEMENT OF ALVAREZ & MARSAL NORTH AMERICA, LLC

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Exhibit A
Summary of Fees and Hours by Professionals
For the Period November 1, 2025 through December 31, 2025

*The Roman Catholic Bishop of Oakland
Summary of Fees and Hours by Professional
November 1, 2025 through December 31, 2025*

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Charles Moore	Managing Director	\$1,525.00	5.8	\$8,845.00
Sarah Levitt	Director	\$850.00	16.1	\$13,685.00
Natalie Corbett	Paraprofessional	\$350.00	2.2	\$770.00
		<i>Total</i>	<u>24.1</u>	<u>\$23,300.00</u>

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Exhibit B
Summary of Total Fees by Task Category
For the Period November 1, 2025 through December 31, 2025

***The Roman Catholic Bishop of Oakland
Summary of Time Detail by Task
November 1, 2025 through December 31, 2025***

<i>Task Description</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
COURT HEARINGS	0.9	\$1,372.50
FEE APP	2.2	\$770.00
PLAN / DISCLOSURE STATEMENT	21.0	\$21,157.50
	<i>Total</i>	<i>\$23,300.00</i>

Exhibit C
Time Detail by Task by Professional
For the Period November 1, 2025 through December 31, 2025

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***The Roman Catholic Bishop of Oakland
Time Detail by Task Category
November 1, 2025 through December 31, 2025***

COURT HEARINGS

Professional	Date	Hours	Activity
Charles Moore	12/3/2025	0.9	Participate telephonically in 12/3/25 court hearing
Subtotal		0.9	

FEE APP

Professional	Date	Hours	Activity
Natalie Corbett	11/21/2025	1.6	Prepare coversheet for September-October fee application
Natalie Corbett	11/25/2025	0.6	Update coversheet with comments from counsel
Subtotal		2.2	

PLAN / DISCLOSURE STATEMENT

Professional	Date	Hours	Activity
Charles Moore	11/5/2025	0.2	Call with A&M (C. Moore, S. Levitt) regarding case update, updating liquidation analysis.
Sarah Levitt	11/5/2025	0.6	Call with Foley (A. Uetz, M. Lee, S. Moses) regarding case update, updating liquidation analysis.
Sarah Levitt	11/5/2025	0.2	Call with A&M (C. Moore, S. Levitt) regarding case update, updating liquidation analysis.
Sarah Levitt	11/6/2025	0.6	Prepare data request list for updated liquidation analysis.
Sarah Levitt	11/10/2025	0.3	Correspond with RCBO regarding liquidation analysis data requests.
Sarah Levitt	11/10/2025	1.2	Update language in draft liquidation analysis to reflect latest assumptions.
Sarah Levitt	11/12/2025	0.2	Correspond with Foley regarding open items for the liquidation analysis.
Sarah Levitt	11/12/2025	1.4	Update balance sheet asset values as of 9.30.25 in liquidation analysis.
Sarah Levitt	11/12/2025	0.1	Call with VeraCruz (D. Flanagan) regarding updated financial projections for liquidation analysis.
Sarah Levitt	11/12/2025	1.1	Update roll-forward values as of liquidation date for assets in liquidation analysis.
Sarah Levitt	11/13/2025	0.5	Analyze collectability health benefits accounts receivable as of 9.30.25 for liquidation analysis.
Sarah Levitt	11/13/2025	0.6	Analyze collectability of operational accounts receivable as of 9.30.25 for liquidation analysis.
Sarah Levitt	11/13/2025	0.9	Update professional fee claims in the liquidation analysis based on financial projections.
Sarah Levitt	11/14/2025	0.2	Correspond with Foley team regarding liquidation analysis assumptions.

***The Roman Catholic Bishop of Oakland
Time Detail by Task Category
November 1, 2025 through December 31, 2025***

PLAN / DISCLOSURE STATEMENT

Professional	Date	Hours	Activity
Sarah Levitt	11/17/2025	1.2	Update claims in liquidation analysis for 9.30.25 balance sheet.
Sarah Levitt	11/17/2025	0.8	Update plan value in liquidation analysis.
Sarah Levitt	11/18/2025	1.4	Update draft liquidation analysis write-up for latest liquidation analysis / assumptions.
Sarah Levitt	11/18/2025	0.9	Update liquidation analysis for latest financial projections.
Sarah Levitt	11/19/2025	0.2	Correspond with Foley team regarding Plan Value assumptions for liquidation analysis.
Sarah Levitt	11/19/2025	1.3	Review draft liquidation analysis write-up.
Charles Moore	11/20/2025	1.2	Review, analyze and comment on updated draft liquidation analysis
Charles Moore	11/21/2025	0.3	Review and respond to responses from S. Levitt (A&M) on liquidation analysis questions
Charles Moore	11/21/2025	0.2	Review commentary from Vera Cruz regarding update on financial projections
Charles Moore	11/21/2025	1.0	Continued review and comment on updated liquidation analysis
Sarah Levitt	11/21/2025	0.3	Prepare list of open items for the liquidation analysis.
Sarah Levitt	11/21/2025	0.2	Prepare redline to prior version of liquidation analysis.
Sarah Levitt	11/21/2025	0.2	Call with VeraCruz (D. Flanagan) regarding updated financial projections for liquidation analysis.
Sarah Levitt	11/21/2025	0.7	Update liquidation analysis per comments from team.
Sarah Levitt	11/21/2025	0.4	Update liquidation analysis write-up for latest liquidation analysis.
Sarah Levitt	11/21/2025	0.6	Update liquidation analysis for updated financial projections.
Charles Moore	12/3/2025	0.3	Call with A. Uetz (Foley) to discuss status of mediation and assistance needed
Charles Moore	12/3/2025	0.5	Review and analyze potential plan funding sources in advance of meeting with Debtor advisors
Charles Moore	12/4/2025	0.9	Participate in meeting with Foley and Vera Cruz to prepare for meeting with mediators
Charles Moore	12/5/2025	0.3	Review updates from Foley on mediation session and respond to questions
Subtotal		21.0	
Grand Total		24.1	

1 **Exhibit D**
2 **Summary of Expenses**
3 **For the Period November 1, 2025 through December 31, 2025**
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*The Roman Catholic Bishop of Oakland
Summary of Expense Detail by Category
November 1, 2025 through December 31, 2025*

<i>Expense Category</i>	<i>Sum of Expenses</i>
telephone/internet	\$2.44
	<i>Total</i> <u><u>\$2.44</u></u>

Exhibit E
Expense Detail by Category
For the Period November 1, 2025 through December 31, 2025

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*The Roman Catholic Bishop of Oakland
Expense Detail by Category
November 1, 2025 through December 31, 2025*

Telephone/Internet

Professional/Service	Date	Expense	Expense Description
Natalie Corbett	11/1/2025	\$1.04	Wireless Usage Charges
Charles Moore	12/12/2025	\$1.40	Wireless Usage Charges
Expense Category Total		\$2.44	
<i>Grand Total</i>		<u>\$2.44</u>	