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12 *Counsel for the Official Committee*
 13 *Of Unsecured Creditors*

14 **UNITED STATES BANKRUPTCY COURT**
 15 **NORTHERN DISTRICT OF CALIFORNIA**
 16 **OAKLAND DIVISION**

17 In re:
 18 THE ROMAN CATHOLIC BISHOP OF
 19 OAKLAND, a California corporation
 20 sole,
 21 Debtor.

Case No. 23-40523 WJL

Chapter 11 Cases

**TWENTY-SEVENTH MONTHLY FEE
 STATEMENT OF BERKELEY RESEARCH
 GROUP FOR ALLOWANCE AND PAYMENT
 OF INTERIM COMPENSATION AND
 REIMBURSEMENT OF EXPENSES FOR
 THE PERIOD DECEMBER 1, 2025
 THROUGH DECEMBER 31, 2025**

| | | |
|---|---------------------------------------------------------------------------|------------------------------------------------------------------------------|
| 1 | Name of Applicant: | Berkeley Research Group, LLC (“BRG”) |
| 2 | Authorized to Provide Professional Services to: | The Official Committee of Unsecured Creditors (“Committee” or “UCC”) |
| 3 | Date of Retention: | Effective as of June 23, 2023 by Order entered August 4, 2023 [Dkt. No. 330] |
| 4 | Period for Which Compensation and Reimbursement is Sought: | December 1, 2025 – December 31, 2025 |
| 5 | Amount of Compensation Requested: | \$77,779.50 |
| 6 | Less 20% Holdback: | (\$15,555.90) |
| 7 | 80% of Total Compensation Requested: | \$62,223.60 |
| 8 | Amount of Expenses Requested: | \$0.00 |
| 9 | Total Compensation (Net of Holdback) and Expense Reimbursement Requested: | \$62,223.60 |

10 1. Pursuant to sections 327(e) and 328(a) of Chapter 11 of Title 11 of the United States
11 Code, Rules 2014(a) and 2016 of the Federal Rules of Bankruptcy Procedure, the *Order*
12 *Authorizing Procedures for Interim Compensation and Reimbursement of Expenses of*
13 *Professionals* [Dkt. No. 170] (the “**Compensation Procedures Order**”), the *Order Approving*
14 *Employment of Berkeley Research Group, LLC as Financial Advisor for the Official Committee of*
15 *Unsecured Creditors Effective as of June 23, 2023* [Dkt. No. 330] (the “**Retention Order**”), and
16 the *Order Allowing Berkeley Research Group to File Monthly Fee Statements* [Dkt. No. 733],
17 Berkeley Research Group, LLC (“**BRG**”) hereby submits its Twenty-seventh Monthly Fee
18 Statement (the “**Fee Statement**”) for Allowance and Payment of Interim Compensation and
19 Reimbursement of Expenses for the Period December 1, 2025 through December 31, 2025 (the
20 “**Fee Period**”). By this twenty-seventh statement, BRG seeks payment in the amount of **\$62,223.60**
21 which comprises (i) eighty percent (80%) of the total amount of compensation sought for actual
22 and necessary services rendered during the Fee Period ($\$77,779.50 \times 80\% = \mathbf{\$62,223.60}$), and (ii)
23 reimbursement of one hundred percent (100%) of actual and necessary expenses incurred in
24 connection with such services. As described in more detail in the Retention Order, the
25 compensation sought herein is comprised of the services provided to the Committee based on
26 hourly rates.

27 2. Attached hereto as **Exhibit A** is a summary of BRG timekeepers (collectively, the
28 “**Timekeepers**”) who rendered services to the Committee in connection with the Bankruptcy Case

1 during the Fee Period, including the hourly rate, title, and fees earned by each Timekeeper. The
2 schedule of fees incurred during the Fee Period summarized by task code is attached hereto as
3 **Exhibit B**. The detailed time records which describe the time spent by each BRG Timekeeper for
4 the Fee Period are attached hereto as **Exhibit C**.

5 3. BRG also maintains records of all actual and necessary out-of-pocket expenses
6 incurred in connection with the rendition of its professional services. At this time BRG is not
7 requesting reimbursement for any expenses incurred during the Fee Period but reserves the right to
8 request reimbursement therefore in the future.

9 4. In accordance with the Compensation Procedures Order, each Notice Party shall
10 have until the tenth (10th) day (or the next business day if such day is not a business day) following
11 service of this Fee Statement (the “**Objection Deadline**”) to serve an objection to the Fee Statement
12 on BRG and each of the other Notice Parties.

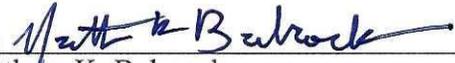
13 5. If no objections to the Fee Statement are received on or before the Objection
14 Deadline, the Debtor, pursuant to the Compensation Procedures Order, is authorized to pay BRG
15 on an interim basis the total amount of **\$62,223.60** which consists of eighty percent (80%) of BRG’s
16 total fees of ($\$77,779.50 \times 80\% = \mathbf{\$62,223.60}$), and one hundred percent (100%) of BRG’s total
17 expenses of **\$0.00** for the Fee Period.

18 6. To the extent an objection to the Fee Statement is received on or before the
19 Objection Deadline, the Debtor is to withhold payment of that portion of the Fee Statement to which
20 the objection is directed and will promptly pay the remainder of the fees and disbursements in the
21 percentages set forth above. To the extent such an objection is not resolved, it shall be preserved
22 and scheduled for consideration at the next interim fee application hearing.

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Dated: January 30, 2026

Respectfully submitted,

By: 
Matthew K. Babcock
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*Financial Advisors to the Official Committee
of Unsecured Creditors*

EXHIBIT A



ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)

Exhibit A: Summary of Fees By Professional

For the Period 12/1/2025 through 12/31/2025

| Professional | Title | Billing Rate | Hours | Fees |
|---------------------|----------------------------|--------------|-------------|--------------------|
| D. Abshier | Managing Director | \$1,050.00 | 0.5 | \$525.00 |
| P. Shields | Managing Director | \$895.00 | 34.3 | \$30,698.50 |
| R. Strong | Managing Director | \$855.00 | 12.0 | \$10,260.00 |
| M. Babcock | Managing Director | \$795.00 | 30.0 | \$23,850.00 |
| T. Santana | Managing Director | \$780.00 | 0.6 | \$468.00 |
| J. Shaw | Associate Director | \$715.00 | 1.0 | \$715.00 |
| J. Funk | Senior Managing Consultant | \$670.00 | 9.5 | \$6,365.00 |
| C. Tergevorkian | Senior Managing Consultant | \$535.00 | 6.0 | \$3,210.00 |
| A. Stubbs | Associate | \$340.00 | 4.0 | \$1,360.00 |
| A. McConkie | Associate | \$235.00 | 0.4 | \$94.00 |
| K. McDowell | Case Assistant | \$180.00 | 1.3 | \$234.00 |
| TOTAL | | | 99.6 | \$77,779.50 |
| BLENDED RATE | | | | \$780.92 |

EXHIBIT B



ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)

Exhibit B: Summary of Fees By Task Code

For the Period 12/1/2025 through 12/31/2025

| Task Code | Hours | Fees |
|-------------------------------------------------------------------------------------------|-------------|--------------------|
| 220.00 - Debtors Operations / Monitoring (Monthly Operating Reports / Periodic Reporting) | 7.8 | \$3,273.00 |
| 300.00 - Asset Analysis (General - Debtors) | 4.1 | \$2,553.50 |
| 1030.00 - Mediation Preparation & Attendance | 86.4 | \$71,330.00 |
| 1060.00 - Fee Application Preparation & Hearing | 1.3 | \$623.00 |
| TOTAL | 99.6 | \$77,779.50 |
| BLENDED RATE | | \$780.92 |

EXHIBIT C



ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)

Exhibit C: Schedule of Time Detail

For the Period 12/1/2025 through 12/31/2025

| Date | Professional | Hours | Amount | Description |
|--------------------------------------------------------------------------------------------------|-----------------|------------|-------------------|----------------------------------------------------------------------------------------------|
| 220.00 - Debtors Operations / Monitoring (Monthly Operating Reports / Periodic Reporting) | | | | |
| 12/2/2025 | C. Tergevorkian | 1.0 | \$535.00 | Analyzed supplemental MOR data provided for September 2025 - October 2025. |
| 12/2/2025 | A. McConkie | 0.4 | \$94.00 | Updated comparative MOR cash flow analysis (May 2023 - October 2025). |
| 12/8/2025 | C. Tergevorkian | 1.2 | \$642.00 | Updated comparative MOR financial analysis to include September / October supplemental data. |
| 12/8/2025 | C. Tergevorkian | 0.8 | \$428.00 | Evaluated supplemental MOR data (September 2025). |
| 12/8/2025 | A. Stubbs | 0.4 | \$136.00 | Revised comparative MOR balance sheet analysis (May 2023 - October 2025). |
| 12/8/2025 | A. Stubbs | 0.4 | \$136.00 | Revised comparative MOR balance sheet analysis (May 2023 - September 2025). |
| 12/8/2025 | A. Stubbs | 0.3 | \$102.00 | Updated comparative MOR income statement analysis (May 2023 - October 2025). |
| 12/8/2025 | A. Stubbs | 0.3 | \$102.00 | Updated comparative MOR income statement analysis (May 2023 - September 2025). |
| 12/11/2025 | C. Tergevorkian | 0.4 | \$214.00 | Analyzed supplemental MOR data (October 2025). |
| 12/12/2025 | A. Stubbs | 0.9 | \$306.00 | Revised MOR cash receipt / disbursement transaction analysis (May 2023 - October 2025). |
| 12/12/2025 | A. Stubbs | 0.8 | \$272.00 | Updated MOR cash receipt / disbursement transaction analysis (May 2023 - September 2025). |
| 12/30/2025 | A. Stubbs | 0.5 | \$170.00 | Revised MOR cash balance analysis (May 2023 - October 2025). |
| 12/30/2025 | A. Stubbs | 0.4 | \$136.00 | Updated MOR cash balance analysis (May 2023 - September 2025). |
| Task Code: 220.00 | | 7.8 | \$3,273.00 | Totals |

300.00 - Asset Analysis (General - Debtors)

| | | | | |
|-----------|-----------------|-----|------------|-----------------------------------------------------------------------------------------------------|
| 12/4/2025 | C. Tergevorkian | 2.3 | \$1,230.50 | Analyzed Debtor credit estimate (FY2022 - FY2024). |
| 12/4/2025 | J. Shaw | 0.7 | \$500.50 | Evaluated alleged restricted assets in conjunction with credit estimate analysis. |
| 12/4/2025 | C. Tergevorkian | 0.3 | \$160.50 | Met with BRG (JS [credit analysis], PS [valuation]) to discuss credit analysis. [document analysis] |

ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)
Exhibit C: Schedule of Time Detail

For the Period 12/1/2025 through 12/31/2025

| Date | Professional | Hours | Amount | Description |
|---------------------------------------------------------|--------------|------------|-------------------|-------------------------------------------------------------------------------------------------------------------------------------|
| 300.00 - Asset Analysis (General - Debtors) | | | | |
| 12/4/2025 | J. Shaw | 0.3 | \$214.50 | Met with BRG (PS [valuation], CT [document analysis]) regarding credit estimate analysis. [credit analysis] |
| 12/4/2025 | P. Shields | 0.3 | \$268.50 | Participated in meeting with BRG (JS [credit analysis], CT [document analysis]) to review credit estimate calculations. [valuation] |
| 12/15/2025 | P. Shields | 0.2 | \$179.00 | Evaluated Debtor liquidity. |
| Task Code: 300.00 | | 4.1 | \$2,553.50 | Totals |
| 1030.00 - Mediation Preparation & Attendance | | | | |
| 12/1/2025 | M. Babcock | 0.9 | \$715.50 | Analyzed financial issues relating to mediation. |
| 12/1/2025 | P. Shields | 0.8 | \$716.00 | Evaluated financial issues for mediation. |
| 12/1/2025 | R. Strong | 0.8 | \$684.00 | Evaluated mediation issues. |
| 12/1/2025 | M. Babcock | 0.3 | \$238.50 | Met with UCC Counsel (BW) and BRG (PS) to discuss mediation issues. |
| 12/1/2025 | P. Shields | 0.3 | \$268.50 | Participated in meeting with UCC Counsel (BW) and BRG (MB) to evaluate mediation issues. |
| 12/2/2025 | J. Funk | 2.4 | \$1,608.00 | Developed comparative financial analysis for use in mediation. |
| 12/2/2025 | P. Shields | 1.4 | \$1,253.00 | Continued evaluation of financial issues for mediation in preparation for call with UCC Counsel. |
| 12/2/2025 | M. Babcock | 1.4 | \$1,113.00 | Updated analysis of financial issues relating to mediation. |
| 12/2/2025 | M. Babcock | 1.1 | \$874.50 | Met with UCC Counsel, Survivor Counsel, and BRG to discuss mediation issues. |
| 12/2/2025 | P. Shields | 1.1 | \$984.50 | Participated in meeting with UCC Counsel, Survivor Counsel and BRG regarding mediation / financial issues. |
| 12/2/2025 | M. Babcock | 0.7 | \$556.50 | Met with UCC Counsel (JP, BW) and BRG (PS) to discuss mediation issues. |
| 12/2/2025 | P. Shields | 0.7 | \$626.50 | Participated in meeting with UCC Counsel (JP, BW) and BRG (MB) to evaluate financial issues for mediation. |
| 12/3/2025 | M. Babcock | 2.7 | \$2,146.50 | Evaluated financial issues relating to mediation. |
| 12/3/2025 | J. Funk | 2.4 | \$1,608.00 | Updated comparative financial analysis for use in mediation. |



ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)

Exhibit C: Schedule of Time Detail

For the Period 12/1/2025 through 12/31/2025

| Date | Professional | Hours | Amount | Description |
|---------------------------------------------------------|--------------|-------|------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1030.00 - Mediation Preparation & Attendance | | | | |
| 12/3/2025 | J. Funk | 2.0 | \$1,340.00 | Continued update of comparative financial analysis for use in mediation. |
| 12/3/2025 | P. Shields | 0.4 | \$358.00 | Evaluated additional financial issues in preparation for call with Mediators / FAs. |
| 12/3/2025 | P. Shields | 0.3 | \$268.50 | Prepared financial calculations pursuant to UCC Counsel request. |
| 12/4/2025 | J. Funk | 2.7 | \$1,809.00 | Refined comparative financial analysis. |
| 12/4/2025 | P. Shields | 1.8 | \$1,611.00 | Evaluated financial issues for discussion in mediation. |
| 12/4/2025 | R. Strong | 1.6 | \$1,368.00 | Attended mediation with Mediators, Debtor FA, BRG, Debtor Counsel, and UCC Counsel. [data analytics] |
| 12/4/2025 | M. Babcock | 1.6 | \$1,272.00 | Continued evaluation of financial issues relating to mediation. |
| 12/4/2025 | M. Babcock | 1.6 | \$1,272.00 | Met with Mediators, Debtor Counsel, Debtor FA, UCC Counsel, and BRG to discuss mediation issues. [asset analysis] |
| 12/4/2025 | P. Shields | 1.6 | \$1,432.00 | Participated in mediation session with Mediators, Debtor Representative, Debtor Counsel, Debtor Financial Advisors, UCC Counsel and BRG. [valuation] |
| 12/4/2025 | M. Babcock | 1.0 | \$795.00 | Met with UCC Counsel, Insurance Counsel, Survivor Counsel, and BRG to discuss mediation issues. |
| 12/4/2025 | P. Shields | 1.0 | \$895.00 | Participated in meeting with Committee Members, Survivor Counsel, UCC Counsel and BRG to review status / evaluate case issues. |
| 12/4/2025 | R. Strong | 0.6 | \$513.00 | Attended call with UCC Counsel (JP, BW) and BRG (MB [asset analysis], PS [valuation]) regarding mediation issues. [data analytics] |
| 12/4/2025 | M. Babcock | 0.6 | \$477.00 | Met with UCC Counsel (JP, BW) and BRG (PS [valuation], RS [data analytics]) to review mediation issues. [asset analysis] |
| 12/4/2025 | P. Shields | 0.6 | \$537.00 | Participated in meeting with UCC Counsel (JP, BW) and BRG (RS [data analytics], MB [asset analysis]) in preparation for Mediator / FA call. [valuation] |
| 12/4/2025 | R. Strong | 0.5 | \$427.50 | Analyzed mediation issues in preparation for mediation session. |
| 12/5/2025 | M. Babcock | 2.6 | \$2,067.00 | Analyzed mediation issues (financial / assets). |
| 12/5/2025 | M. Babcock | 1.3 | \$1,033.50 | Met with Mediators, Debtor Counsel, Debtor FA, RCWC representative, UCC Counsel, and BRG to discuss mediation issues. [asset analysis] |



ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)

Exhibit C: Schedule of Time Detail

For the Period 12/1/2025 through 12/31/2025

Table with 5 columns: Date, Professional, Hours, Amount, Description. Contains 18 rows of mediation preparation and attendance details.

ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)
Exhibit C: Schedule of Time Detail

For the Period 12/1/2025 through 12/31/2025

| Date | Professional | Hours | Amount | Description |
|---------------------------------------------------------|--------------|-------|------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1030.00 - Mediation Preparation & Attendance | | | | |
| 12/8/2025 | M. Babcock | 2.8 | \$2,226.00 | Continued analysis of mediation issues (financial / assets). |
| 12/8/2025 | P. Shields | 2.8 | \$2,506.00 | Continued preparation of financial analysis in response to Mediators request. |
| 12/8/2025 | M. Babcock | 2.0 | \$1,590.00 | Attended mediation session (Mediator / Committee; Mediator / FA). [asset analysis] |
| 12/8/2025 | R. Strong | 2.0 | \$1,710.00 | Attended mediation session with Mediators, Debtor, Debtor FA, RCWC and UCC Counsel. [data analytics] |
| 12/8/2025 | P. Shields | 2.0 | \$1,790.00 | Participated in mediation session with Mediators, Debtor Representative, Debtor Counsel, Debtor Financial Advisors, UCC Counsel and BRG. [valuation] |
| 12/8/2025 | R. Strong | 1.7 | \$1,453.50 | Analyzed issues raised in recent mediation session. |
| 12/8/2025 | P. Shields | 0.9 | \$805.50 | Reviewed financial analysis in response to Mediators request. |
| 12/8/2025 | R. Strong | 0.5 | \$427.50 | Attended call with BRG (MB [asset analysis], PS [valuation]) and UCC Counsel (BW, JP) regarding mediation issues. [data analytics] |
| 12/8/2025 | M. Babcock | 0.5 | \$397.50 | Met with UCC Counsel (JP, BW) and BRG (PS [valuation], RS [data analytics]) to discuss mediation issues. [asset analysis] |
| 12/8/2025 | P. Shields | 0.5 | \$447.50 | Participated in meeting with UCC Counsel (JP, BW) and BRG (RS [data analytics], MB [asset analysis]) regarding financial analysis requested by Mediators. [valuation] |
| 12/8/2025 | P. Shields | 0.2 | \$179.00 | Met with UCC Counsel (BW) to review financial analysis for mediation. |
| 12/9/2025 | M. Babcock | 2.9 | \$2,305.50 | Continued analysis of mediation issues (financial / assets). |
| 12/9/2025 | P. Shields | 1.2 | \$1,074.00 | Updated financial analysis for mediation. |
| 12/9/2025 | M. Babcock | 1.0 | \$795.00 | Met with UCC Counsel, Insurance Counsel, Survivor Counsel, and BRG to discuss mediation issues. |
| 12/9/2025 | M. Babcock | 1.0 | \$795.00 | Met with UCC Counsel, Insurance Counsel, Survivor Counsel, Committee members, and BRG to discuss mediation issues. |
| 12/9/2025 | P. Shields | 1.0 | \$895.00 | Participated in meeting with Committee Members, Survivor Counsel, UCC Counsel and BRG to review status / evaluate case issues. |
| 12/9/2025 | P. Shields | 1.0 | \$895.00 | Participated in meeting with Survivor Counsel and UCC Counsel to review financial analysis presented in mediation. |



ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)

Exhibit C: Schedule of Time Detail

For the Period 12/1/2025 through 12/31/2025

Table with 5 columns: Date, Professional, Hours, Amount, Description. Contains 20 rows of mediation-related activities.

ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)

Exhibit C: Schedule of Time Detail

For the Period 12/1/2025 through 12/31/2025

| Date | Professional | Hours | Amount | Description |
|------------------------------------------------------------|--------------|-------------|--------------------|------------------------------------------------------------------------------------|
| 1030.00 - Mediation Preparation & Attendance | | | | |
| 12/29/2025 | P. Shields | 1.1 | \$984.50 | Evaluated Plan funding scenarios. |
| 12/29/2025 | K. McDowell | 0.6 | \$108.00 | Updated RCWC operating reserve analysis for use in mediation. |
| 12/29/2025 | P. Shields | 0.3 | \$268.50 | Met with UCC Counsel (JP, BW) regarding further of Debtor ability to pay analysis. |
| Task Code: 1030.00 | | 86.4 | \$71,330.00 | Totals |
| 1060.00 - Fee Application Preparation & Hearing | | | | |
| 12/3/2025 | P. Shields | 0.2 | \$179.00 | Attended fee application hearing. |
| 12/3/2025 | M. Babcock | 0.2 | \$159.00 | Attended hearing on 6th fee application (May - August 2025). |
| 12/5/2025 | K. McDowell | 0.4 | \$72.00 | Prepared November 2025 fee statement. |
| 12/16/2025 | M. Babcock | 0.2 | \$159.00 | Updated fee statement (November 2025). |
| 12/19/2025 | K. McDowell | 0.3 | \$54.00 | Revised November 2025 fee statement (exhibits). |
| Task Code: 1060.00 | | 1.3 | \$623.00 | Totals |
| TOTALS | | 99.6 | \$77,779.50 | |