

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:)	
)	Chapter 11
ZACHRY HOLDINGS, INC., <i>et al.</i> ¹)	
)	Case No. 24-90377 (MI)
Debtors.)	(Jointly Administered)
)	Re: Docket No. 274

NOTICE OF FILING EXHIBIT TO
SECOND INTERIM ORDER (I) AUTHORIZING POSTPETITION USE OF
CASH COLLATERAL, (II) GRANTING ADEQUATE PROTECTION TO THE
PREPETITION SECURED PARTIES, (III) MODIFYING THE AUTOMATIC STAY,
(IV) SCHEDULING A FINAL HEARING, AND (V) GRANTING RELATED RELIEF

PLEASE TAKE NOTICE that on June 14, 2024, the above-captioned debtors and debtors in possession filed the *Second Interim Order (I) Authorizing Postpetition Use of Cash Collateral, (II) Granting Adequate Protection to the Prepetition Secured Parties, (III) Modifying the Automatic Stay, (IV) Scheduling a Final Hearing, and (V) Granting Related Relief* [Docket No. 274] (the “**Proposed Order**”).

PLEASE TAKE FURTHER NOTICE that attached hereto is **Exhibit 1** to the Proposed Order.

PLEASE TAKE FURTHER NOTICE that the hearing on the Proposed Order is set for June 17, 2024 at 2:00 p.m. (prevailing Central Time) before the Honorable Marvin Isgur at the United States Bankruptcy Court for the Southern District of Texas, Houston Division.

¹ The last four digits of Zachry Holdings, Inc.’s tax identification number are 6814. A complete list of each of the Debtors in these chapter 11 cases and the last four digits of their federal tax identification numbers may be obtained on the website of the Debtors’ claims and noticing agent at www.veritaglobal.net/ZHI. The location of the Debtors’ service address in these chapter 11 cases is: P.O. Box 240130, San Antonio, Texas 78224.



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Dated: June 15, 2024
Houston, Texas

/s/ Charles R. Koster

WHITE & CASE LLP

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*Proposed Counsel to the Debtors and
Debtors in Possession*

Certificate of Service

I certify that on June 15, 2024, I caused a copy of the foregoing document to be served by the Electronic Case Filing System for the United States Bankruptcy Court for the Southern District of Texas.

/s/ Charles R. Koster

Charles R. Koster

Exhibit 1

Second Budget

	Week number:	1	2	3	4	5	6	7	8	9	10	11	12	13	14	14-Weeks
	Week ending:	6/16	6/23	6/30	7/7	7/14	7/21	7/28	8/4	8/11	8/18	8/25	9/1	9/8	9/15	
	Actual / forecast:	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
(\$ Millions)																
Receipts																
Major Projects		\$2.4	\$109.4	–	–	\$41.4	\$118.0	–	–	\$39.8	\$68.9	–	–	\$46.4	\$123.6	\$550.0
Services & Engineering		15.4	16.0	19.1	20.2	14.5	15.3	25.8	25.4	24.1	24.1	21.4	34.2	20.5	44.0	319.9
Total Operating Receipts		\$17.7	\$125.4	\$19.1	\$20.2	\$55.9	\$133.3	\$25.8	\$25.4	\$64.0	\$93.0	\$21.4	\$34.2	\$66.9	\$167.7	\$869.9
Operating Disbursements																
Payroll Cost		\$42.4	\$41.8	\$41.7	\$40.7	\$40.0	\$39.6	\$39.4	\$39.4	\$40.4	\$41.6	\$41.0	\$40.8	\$40.9	\$42.2	\$572.0
Post-Petition Vendor Payments (non-corporate)		3.6	8.0	13.7	14.2	14.5	14.5	14.5	14.5	14.4	14.5	14.5	14.3	14.3	13.0	182.6
GPX Disbursements (Payroll + Vendor Payments)		0.8	0.8	4.8	4.8	3.0	2.5	2.5	–	–	–	–	–	–	–	19.2
Unallocated Corporate Cost		3.7	2.9	3.4	0.5	2.9	5.4	8.9	1.2	1.1	5.4	1.6	3.2	0.6	3.6	44.2
Contingency		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Operating Disbursements		\$50.5	\$53.5	\$63.6	\$60.2	\$60.4	\$62.1	\$65.4	\$55.1	\$55.8	\$61.4	\$57.1	\$58.3	\$55.8	\$58.8	\$818.0
OPERATING CASH FLOW		(\$32.8)	\$71.8	(\$44.5)	(\$40.0)	(\$4.6)	\$71.2	(\$39.6)	(\$29.8)	\$8.2	\$31.6	(\$35.7)	(\$24.1)	\$11.1	\$108.9	\$51.9
Non-Operating Items																
Credit Facility Payments (Interest + Fees)		\$2.0	\$0.0	–	\$2.8	–	\$0.0	\$1.5	\$1.5	\$0.5	–	\$0.0	\$1.9	\$1.7	–	\$12.0
Pre-petition Critical Vendor Payments		1.0	5.0	5.0	5.0	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.0	0.5	31.9
Ch.11 Professional Fees		–	0.3	–	–	–	2.0	–	–	–	3.3	1.1	–	–	5.2	11.9
Total Non-Operating Items		\$3.0	\$5.3	\$5.0	\$7.8	\$1.8	\$3.8	\$3.3	\$3.3	\$2.3	\$5.1	\$2.9	\$3.7	\$2.7	\$5.7	\$55.8
NET CASH FLOW		(\$35.8)	\$66.6	(\$49.5)	(\$47.8)	(\$6.4)	\$67.5	(\$42.8)	(\$33.1)	\$5.8	\$26.4	(\$38.6)	(\$27.8)	\$8.4	\$103.1	(\$3.9)
Cash Rollforward																
Beginning Cash Balance		\$136.9	\$101.1	\$167.6	\$118.2	\$70.3	\$64.0	\$131.4	\$88.6	\$55.5	\$61.4	\$87.8	\$49.2	\$21.4	\$29.8	\$136.9
Net Cash Flow		(35.8)	66.6	(49.5)	(47.8)	(6.4)	67.5	(42.8)	(33.1)	5.8	26.4	(38.6)	(27.8)	8.4	103.1	(3.9)
Ending Cash Balance		\$101.1	\$167.6	\$118.2	\$70.3	\$64.0	\$131.4	\$88.6	\$55.5	\$61.4	\$87.8	\$49.2	\$21.4	\$29.8	\$133.0	\$133.0