

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

ZACHRY HOLDINGS, INC., *et al.*¹

Debtors.

)
) Chapter 11
)
) Case No. 24-90377 (MI)
)
) (Jointly Administered)
)
)

**NINTH FEE STATEMENT FOR
HURON CONSULTING SERVICES LLC AS FINANCIAL ADVISOR
TO THE STATUTORY UNSECURED CLAIMHOLDERS' COMMITTEE
FOR THE PERIOD FEBRUARY 1, 2025 TO AND INCLUDING FEBRUARY 28, 2025**

Name of Applicant:	Huron Consulting Services LLC	
Applicant's Role in Case:	Financial Advisor to the Statutory Unsecured Claimholders' Committee	
Employment Order:	7/18/2024 [Docket No. 573]	
Monthly Fee Statement (x) No.: Ninth	Beginning Date	End Date
Time period covered by this Statement:	February 1, 2025	February 28, 2025
Were the services provided necessary to the administration of or beneficial at the time rendered toward the completion of the case?	Yes	
Were the services performed in a reasonable amount of time commensurate with the complexity, importance and nature of the issues addressed?	Yes	
Is the requested compensation reasonable based on the customary compensation charged by comparably skilled practitioners in other non-bankruptcy cases?	Yes	
Do expense reimbursements represent actual and necessary expenses incurred?	Yes	

¹ The last four digits of Zachry Holdings, Inc.'s tax identification number are 6814. A complete list of each of the Debtors in these chapter 11 cases and the last four digits of their federal tax identification numbers may be obtained on the website of the Debtors' proposed claims and noticing agent at <https://veritaglobal.net/zhi>. The location of the Debtors' service address in these chapter 11 cases is: P.O. Box 240130, San Antonio, Texas 78224.



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Compensation Breakdown for Time Period Covered by This Statement	
Total fees during period covered by this Statement:	\$570,307.50
Total fees requested in this Statement:	\$456,246.00
Total expense reimbursements requested in this Statement:	\$0.00
Total fees and expenses during period covered by this Statement:	\$570,307.50
Total fees and expenses requested in this Statement:	\$446,246.00
Total fees and expenses awarded in all prior Statements:	\$3,827,879.99
Plan Status: No chapter 11 plan has yet been filed by the Debtors or any other party.	
<p>Primary Benefits: From the date of its appointment by the Committee through February 28, 2025, Huron Consulting has served as the Committee's financial advisor in all aspects of the chapter 11 cases. During the period of time covered by this Statement, Huron Consulting provided numerous benefits to the Committee and its constituency, including but not limited to:</p> <ul style="list-style-type: none"> (i) expert support used during the negotiation of modifications to the proposed bidding procedures to ensure a meaningful postpetition marketing process, (ii) advised on/provided expert support used when objecting to the proposed DIP facility, resulting in changes to the DIP financing, including, but not limited to, interest rates, DIP Facility collateral and challenge budgets, (iii) investigating the extent and validity of prepetition liens, (iv) investigating various prepetition transactions, and (v) advised on/provided expert support 	

In accordance with the Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals (“Compensation Procedures Order”) [Docket No. 342], each Application Recipient receiving notice of the Monthly Fee Statement will have until noon (prevailing Central Time) on the 14th day after the filing of the Monthly Fee Statement, i.e., May 9, 2025, to object to the requested fees and expenses. Upon the expiration of such period, the Debtors are authorized to pay the Professional an amount of 80% of the fees and 100% of the expenses requested in the applicable Monthly Fee Statement that are not objected to.

Huron Consulting Services LLC (“Huron”), financial advisor for the Official Committee of Unsecured Creditors (the “Committee”) in the above-captioned chapter 11 cases (the “Chapter 11 Cases”), hereby files this monthly fee statement (this “Monthly Fee Statement”) for the period from January 1, 2025 to and including January 31, 2025 (the “Fee Period”) requesting an aggregate amount of \$570,307.50 for the Fee Period comprised of (a) compensation for professional services to the Committee in the amount of \$570,307.50 for fees earned by Huron for professional services to the Committee during the Fee Period less the holdback amount, and (b) reimbursement of 100% of the actual and necessary expenses in the amount of \$0.00 incurred by Huron during the Fee Period in connection with such services. A proposed order in the form located on the Court’s website is attached hereto.

1. In support of this Monthly Fee Statement Huron submits the following:
 - a. A summary of Huron’s hours expended and fees earned during the Fee Period grouped by timekeeper is attached hereto as **Exhibit A**.
 - b. A summary of Huron’s hours expended and fees earned during the Fee Period grouped by project category is attached hereto as **Exhibit B**.
 - c. Huron’s records of fees incurred during the Fee Period for services performed is attached hereto as **Exhibit C**.

2. Huron professionals expended a total of 641.8 hours in connection with these Chapter 11 Cases during the Fee Period. All services rendered by Huron for which compensation is sought pursuant to this Monthly Fee Statement were rendered solely to or on behalf of the Committee. No payments were received by Huron from any source other than the Debtors for services rendered or to be rendered in connection with these Chapter 11 Cases.

3. Pursuant to the Fee Procedures Order, any party objecting to this Monthly Fee Statement must do so within fourteen (14) days. The Court, in its discretion, may approve a Monthly Fee Statement without the need for a hearing if no objections are filed. The Debtors shall be authorized to pay promptly such Professionals all requested fees (excluding the 20% fee holdback) and 100% of expenses upon the Court allowing such Professional's Monthly Fee Statement.

4. Although Huron has made every effort to include all fees earned and expenses incurred during the Fee Period, some fees and expenses might not be included in this Fee Statement due to delays caused by accounting and processing during the Fee Period. Huron reserves the right to make further statements to this Court for allowance of such fees and expenses not included herein. Subsequent fee statements will be filed in accordance with the Bankruptcy Code, the Bankruptcy Rules, the Bankruptcy Local Rules, and the Fee Procedures Order.

WHEREFORE, Huron requests (a) allowance and payment of compensation for professional services to the Committee in the amount of \$570,307.50 for fees earned by Huron for professional services to the Committee during the Fee Period less the holdback, and (b) reimbursement of 100% of the actual and necessary expenses incurred by Huron during the Fee Period in connection with such services in the amount of \$0.00, for a total award of \$570,307.50 for the Fee Period.

Dated: April 25, 2025
Houston, Texas

Respectfully submitted,

/s/ Ryan Bouley

HURON CONSULTING SERVICES LLC

Ryan Bouley

708 Main St 9th Floor

Houston, Texas 77002

Telephone: (214) 365-2500 ext:140733

Email: rbouley@hcg.com

*Financial Advisor for the Official Committee of
Unsecured Creditors*

Certificate of Service

I certify that on April 25, 2025, I caused a copy of the foregoing document to be served via the Electronic Case Filing System for the United States Bankruptcy Court for the Southern District of Texas.

/s/ Ryan Bouley

Ryan Bouley

Exhibit A**Summary of Total Fees and Hours by Timekeeper for Fee Period**

Name	Title	Hours	Rate	Amount
Bouley, Ryan	Managing Director	9.8	\$1,250.00	\$12,250.00
Clements, Sean	Managing Director	9.8	\$1,250.00	\$12,250.00
Martin, Tim	Managing Director	13.4	\$1,175.00	\$15,745.00
Wicker, Bill	Managing Director	101.6	\$1,250.00	\$127,000.00
Koranek, Aaron	Senior Director	38.6	\$975.00	\$37,635.00
Lawrence, Jason ¹	Senior Director	129.3	\$975.00	\$126,067.50
Sorondo, Jean-Louis	Senior Director	2.0	\$975.00	\$1,950.00
Goetz, Ryan	Director	64.5	\$800.00	\$51,600.00
Quintile, Amanda	Manager	30.5	\$650.00	\$19,825.00
Jajoo, Ayush ²	Manager	106.7	\$650.00	\$69,355.00
Winn, Charles ²	Manager	125.6	\$650.00	\$81,640.00
Rodriguez, Rodrigo	Manager	13.5	\$650.00	\$8,775.00
Peacock, Ryan	Associate	11.3	\$550.00	\$6,215.00
Total		656.6		\$570,307.50
<i>Less: 50% Travel Fees</i>				-
Grand Total				\$570,307.50

¹ Promoted to Senior Director effective 1/1/2025² Promoted to Manager effective 1/1/2025

Exhibit B**Summary of Total Fees and Hours by Project Category for Fee Period**

Code No.	Title	Hours	Amount
1	Avoidance Actions / Reclamation Analysis	30.6	\$31,655.00
2	Claims Analysis	56.8	\$44,265.00
3	Analysis of SOFAs and SOALs	0.0	\$0.00
4	Asset Analysis and Recovery	0.0	\$0.00
5	Lease Contract Rejection	0.0	\$0.00
6	Cash Flow Analysis/Reporting	123.7	\$93,602.50
7	Disclosure Statement / Plan of Reorganization	49.5	\$36,555.00
8	General Bankruptcy Matters	275.5	\$257,642.50
9	Lien Challenge	0.0	\$0.00
10	Court Hearings / Preparation	7.8	\$8,265.00
11	Case Administration	52.0	\$44,407.50
12	Retention and Fee Applications	10.1	\$6,565.00
13	Employee Retention Programs	0.0	\$0.00
14	Meetings with Committee/Committee Counsel	50.6	\$47,350.00
15	Participation in Mediation/ Mediation Prep	0.0	\$0.00
16	Travel Time	0.0	\$0.00
Grand Total		656.6	\$570,307.50
<i>Less: 50% Travel Fees</i>			-
			\$570,307.50

Exhibit C

Huron's Records of Fees Incurred During the Fee Period

Exhibit C-

Zachry Holdings Inc., et al. Time details for the month of February 2025

Exhibit C - Time Details

Financial Advisors to the Official Committee of Unsecured Creditors

Task Code	Task Code Description	Professional	Date	Description	Hours	Rate	Amount
6	Cash Flow Analysis/Reporting	Winn, Charles	2/1/2025	Prepare for and participate in call with J.Lawrence (HCG) to discuss DCF analysis and test functionality.	0.40	\$ 650.00	\$ 260.00
7	Disclosure Statement / Plan of Reorganization	Winn, Charles	2/1/2025	Prepare for and participate in Term Sheet call with HCG team.	0.40	\$ 650.00	\$ 260.00
11	Case Administration	Winn, Charles	2/1/2025	Hold second call with J.Lawrence and A. Jajoo (HCG) to discuss workstreams assigned.	0.30	\$ 650.00	\$ 195.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/1/2025	Begin construction of second DCF model using inputs from M3 Financial Model.	1.10	\$ 650.00	\$ 715.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/1/2025	Hold call with J. Lawrence (HCG) to identify changes to be made in DCF and make final adjustments to model before circulation.	0.30	\$ 650.00	\$ 195.00
14	Meetings with Committee/Committee Counsel	Winn, Charles	2/1/2025	Prepare for and participate in call GUC Term Sheet call with PR.	0.60	\$ 650.00	\$ 390.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/1/2025	Prepare additional functionality into cash flow allowing for adjusting interest rate	1.30	\$ 650.00	\$ 845.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/1/2025	Review adjustable interest rate impact to balance sheet	0.80	\$ 650.00	\$ 520.00
8	General Bankruptcy Matters	Wicker, Bill	2/1/2025	Zachry Business Plan Analysis and Review	1.30	\$ 1,250.00	\$ 1,625.00
8	General Bankruptcy Matters	Wicker, Bill	2/1/2025	DCF by Business Line	1.70	\$ 1,250.00	\$ 2,125.00
6	Cash Flow Analysis/Reporting	Wicker, Bill	2/1/2025	Protect Review	0.70	\$ 1,250.00	\$ 875.00
8	General Bankruptcy Matters	Wicker, Bill	2/1/2025	Credit Presentation	2.40	\$ 1,250.00	\$ 3,000.00
8	General Bankruptcy Matters	Wicker, Bill	2/1/2025	2nd Lien Analysis	2.10	\$ 1,250.00	\$ 2,625.00
6	Cash Flow Analysis/Reporting	Jajoo, Ayush	2/1/2025	Prepare for and participate in call with J.Lawrence (HCG) to discuss DCF analysis and test functionality.	0.40	\$ 650.00	\$ 260.00
7	Disclosure Statement / Plan of Reorganization	Jajoo, Ayush	2/1/2025	Prepare for and participate in Term Sheet call with HCG team.	0.40	\$ 650.00	\$ 260.00
11	Case Administration	Jajoo, Ayush	2/1/2025	Hold second call with J.Lawrence and C.Winn (HCG) to discuss workstreams assigned.	0.30	\$ 650.00	\$ 195.00
6	Cash Flow Analysis/Reporting	Jajoo, Ayush	2/1/2025	Begin construction of second DCF model using inputs from M3 Financial Model.	1.10	\$ 650.00	\$ 715.00
6	Cash Flow Analysis/Reporting	Jajoo, Ayush	2/1/2025	Continue troubleshooting calculation discrepancies in 1st and 2nd version of DCF calculations.	0.80	\$ 650.00	\$ 520.00
6	Cash Flow Analysis/Reporting	Jajoo, Ayush	2/1/2025	Hold call with J. Lawrence (HCG) to identify changes to be made in DCF and make final adjustments to model before circulation.	0.30	\$ 650.00	\$ 195.00
7	Disclosure Statement / Plan of Reorganization	Jajoo, Ayush	2/1/2025	Prepare for and participate in call GUC Term Sheet call with PR.	0.60	\$ 650.00	\$ 390.00
11	Case Administration	Bouley, Ryan	2/1/2025	Call with internal Huron team to discuss term sheet	0.3	\$ 1,250.00	\$ 375.00
8	General Bankruptcy Matters	Goetz, Ryan	2/1/2025	Draft presentation slides containing Projects and Services financials used in valuation.	1.00	\$ 800.00	\$ 800.00
8	General Bankruptcy Matters	Goetz, Ryan	2/1/2025	Analyze and compare Lazard valuation to internal valuation	2.50	\$ 800.00	\$ 2,000.00
11	Case Administration	Clements, Sean	2/1/2025	Call with internal Huron team to discuss term sheet	0.3	\$ 1,250.00	\$ 375.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/2/2025	Prepare adjustable cash sweep mechanism	2.30	\$ 650.00	\$ 1,495.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/2/2025	Add functionality to change GUC note pay off date	2.50	\$ 650.00	\$ 1,625.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/2/2025	Review cash sweep function	1.90	\$ 650.00	\$ 1,235.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/2/2025	Prepare pari-passu GUC/Term Loan function	1.50	\$ 650.00	\$ 975.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/2/2025	Review changes to model for consistency and functionality	1.00	\$ 650.00	\$ 650.00
6	Cash Flow Analysis/Reporting	Wicker, Bill	2/2/2025	Downside Scenario Analysis Post Petition	2.30	\$ 1,250.00	\$ 2,875.00
6	Cash Flow Analysis/Reporting	Wicker, Bill	2/2/2025	Zachry Valuation of Services Review	2.10	\$ 1,250.00	\$ 2,625.00
6	Cash Flow Analysis/Reporting	Wicker, Bill	2/2/2025	Leverage Covenant Downside Analysis	2.30	\$ 1,250.00	\$ 2,875.00
7	Disclosure Statement / Plan of Reorganization	Bouley, Ryan	2/2/2025	Call with M3/Lazard to discuss term sheet	0.2	\$ 1,250.00	\$ 250.00
8	General Bankruptcy Matters	Goetz, Ryan	2/2/2025	Analyze and compare Lazard valuation to internal valuation	1.40	\$ 800.00	\$ 1,120.00
11	Case Administration	Winn, Charles	2/3/2025	Internal Huron Discussion	0.40	\$ 650.00	\$ 260.00
8	General Bankruptcy Matters	Winn, Charles	2/3/2025	Hold working session with A. Jajoo (HCG) to discuss questions and begin sourcing answers for points raised by PR.	0.80	\$ 650.00	\$ 520.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/3/2025	Review past due AP	1.60	\$ 650.00	\$ 1,040.00
11	Case Administration	Winn, Charles	2/3/2025	Prepare slides for UCC update call	1.90	\$ 650.00	\$ 1,235.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/3/2025	Continue modifications to GUC treatment in model	1.30	\$ 650.00	\$ 845.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/3/2025	Begin construction of upside-downside scenarios for GUC note treatment	1.50	\$ 650.00	\$ 975.00
8	General Bankruptcy Matters	Wicker, Bill	2/3/2025	Promissory Note Term Sheet and Document Reading	3.20	\$ 1,250.00	\$ 4,000.00
8	General Bankruptcy Matters	Wicker, Bill	2/3/2025	Huron Valuation Review and Analysis	1.30	\$ 1,250.00	\$ 1,625.00
8	General Bankruptcy Matters	Wicker, Bill	2/3/2025	Moody Long Term Recovery Rate Analysis	0.50	\$ 1,250.00	\$ 625.00
8	General Bankruptcy Matters	Wicker, Bill	2/3/2025	GUC Trust Agreement Reading	1.20	\$ 1,250.00	\$ 1,500.00
11	Case Administration	Jajoo, Ayush	2/3/2025	Prepare for and participate in internal HCG call.	0.40	\$ 650.00	\$ 260.00
7	Disclosure Statement / Plan of Reorganization	Jajoo, Ayush	2/3/2025	Hold working session with C.Winn(HCG) to discuss questions and begin sourcing answers for points raised by PR.	0.80	\$ 650.00	\$ 520.00
7	Disclosure Statement / Plan of Reorganization	Jajoo, Ayush	2/3/2025	Finalize response to questions asked by PR and draft email with responses.	0.90	\$ 650.00	\$ 585.00
6	Cash Flow Analysis/Reporting	Jajoo, Ayush	2/3/2025	Begin review of December 2024 MORs.	1.30	\$ 650.00	\$ 845.00
6	Cash Flow Analysis/Reporting	Jajoo, Ayush	2/3/2025	Continue review of December 2024 MORs.	1.90	\$ 650.00	\$ 1,235.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/3/2025	Prepare for and participate in call with R.Goetz (HCG) to discuss valuation and QC analysis.	1.30	\$ 650.00	\$ 845.00
1	Avoidance Actions / Reclamation Analysis	Lawrence, Jason	2/3/2025	Insider Investigation	2.80	\$ 975.00	\$ 2,730.00
8	General Bankruptcy Matters	Lawrence, Jason	2/3/2025	Company Valuation analysis	2.10	\$ 975.00	\$ 2,047.50
2	Claim Analysis	Lawrence, Jason	2/3/2025	Claims analysis	1.80	\$ 975.00	\$ 1,755.00
6	Cash Flow Analysis/Reporting	Lawrence, Jason	2/3/2025	cash flow analysis	1.10	\$ 975.00	\$ 1,072.50
11	Case Administration	Lawrence, Jason	2/3/2025	Internal Call huron	0.30	\$ 975.00	\$ 292.50
11	Case Administration	Bouley, Ryan	2/3/2025	Internal call to discuss term sheet	0.1	\$ 1,250.00	\$ 125.00
7	Disclosure Statement / Plan of Reorganization	Bouley, Ryan	2/3/2025	Call with J. New to discuss term sheet	0.3	\$ 1,250.00	\$ 375.00
11	Case Administration	Goetz, Ryan	2/3/2025	Internal bi-weekly update call - general updates on case and workstreams.	0.90	\$ 800.00	\$ 720.00
8	General Bankruptcy Matters	Goetz, Ryan	2/3/2025	Analyze pre-petition vs post-petition contracts value.	5.50	\$ 800.00	\$ 4,400.00
8	General Bankruptcy Matters	Goetz, Ryan	2/3/2025	Internal discussion on Services segment valuation	0.50	\$ 800.00	\$ 400.00
7	Disclosure Statement / Plan of Reorganization	Clements, Sean	2/3/2025	Call with FTI	0.6	\$ 1,250.00	\$ 750.00
8	General Bankruptcy Matters	Sorondo, Jean-Louis	2/3/2025	Convert document production received for further analysis at request of J. Lawrence (HB)	0.5	\$ 975.00	\$ 487.50
11	Case Administration	Martin, Tim	2/3/2025	Participate in internal planning call regarding insider payments.	0.5	\$ 1,175.00	\$ 587.50
1	Avoidance Actions / Reclamation Analysis	Martin, Tim	2/3/2025	Review and comment on analysis of documents supporting insider payments.	2.3	\$ 1,175.00	\$ 2,702.50
11	Case Administration	Koraneck, Aaron	2/3/2025	Prepare for and participate in internal HCG call.	0.3	\$ 975.00	\$ 292.50
8	General Bankruptcy Matters	Koraneck, Aaron	2/3/2025	Read and review documents provided by Debtor related to valuation.	2	\$ 975.00	\$ 1,950.00
2	Claim Analysis	Quintile, Amanda	2/3/2025	Analyze YE 2023 correspondence between Zachry finance/ accounting staff re \$90M insi	2.1	\$ 650.00	\$ 1,365.00
2	Claim Analysis	Quintile, Amanda	2/3/2025	Draft correspondence to Counsel re findings on 2023 \$90M insider payment and send to	1.3	\$ 650.00	\$ 845.00
2	Claim Analysis	Quintile, Amanda	2/3/2025	Update draft correspondence to Counsel re findings on 2023 \$90M insider payment base	0.4	\$ 650.00	\$ 260.00
14	Meetings with Committee/Committee Counsel	Winn, Charles	2/4/2025	Prepare for and participate in UCC update call.	1.20	\$ 650.00	\$ 780.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/4/2025	Prepare downside EBITDA model	1.40	\$ 650.00	\$ 910.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/4/2025	Prepare summary for GUC treatment in downside model	1.90	\$ 650.00	\$ 1,235.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/4/2025	Prepare balance sheet summary in downside model	1.30	\$ 650.00	\$ 845.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/4/2025	Prepare Debt summary in downside model	1.30	\$ 650.00	\$ 845.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/4/2025	Review findings in downside scenario	0.70	\$ 650.00	\$ 455.00
8	General Bankruptcy Matters	Wicker, Bill	2/4/2025	GUC Trust Agreement Review	1.40	\$ 1,250.00	\$ 1,750.00
8	General Bankruptcy Matters	Wicker, Bill	2/4/2025	Financial Analysis of Go Forward Business Plan	1.40	\$ 1,250.00	\$ 1,750.00
8	General Bankruptcy Matters	Wicker, Bill	2/4/2025	Committee Meeting and Prep	2.10	\$ 1,250.00	\$ 2,625.00
8	General Bankruptcy Matters	Wicker, Bill	2/4/2025	Spread to Leverage Analysis	2.50	\$ 1,250.00	\$ 3,125.00
7	Disclosure Statement / Plan of Reorganization	Jajoo, Ayush	2/4/2025	Review proposed changes to term sheet proposed by PR.	1.10	\$ 650.00	\$ 715.00

Exhibit C-

Zachry Holdings Inc., et al. Time details for the month of February 2025

Exhibit C - Time Details

Financial Advisors to the Official Committee of Unsecured Creditors

Task Code	Task Code Description	Professional	Date	Description	Hours	Rate	Amount
8	General Bankruptcy Matters	Jajoo, Ayush	2/4/2025	Begin review of valuation report and QOE reports.	1.30	\$ 650.00	\$ 845.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/4/2025	Prepare for and participate in call with PR to discuss insider transaction investigations.	0.90	\$ 650.00	\$ 585.00
14	Meetings with Committee/Committee Counsel	Jajoo, Ayush	2/4/2025	Prepare for and participate in UCC update call.	1.20	\$ 650.00	\$ 780.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/4/2025	Continue review of valuation report and QOE report and make notes for valuation workstream.	0.90	\$ 650.00	\$ 585.00
1	Avoidance Actions / Reclamation Analysis	Lawrence, Jason	2/4/2025	Insider Investigation	2.90	\$ 975.00	\$ 2,827.50
2	Claim Analysis	Lawrence, Jason	2/4/2025	Claims analysis	1.10	\$ 975.00	\$ 1,072.50
8	General Bankruptcy Matters	Lawrence, Jason	2/4/2025	Company Valuation analysis	1.60	\$ 975.00	\$ 1,560.00
11	Case Administration	Lawrence, Jason	2/4/2025	general case admin	1.60	\$ 975.00	\$ 1,560.00
14	Meetings with Committee/Committee Counsel	Lawrence, Jason	2/4/2025	Call with Counsel re: investigations	1.20	\$ 975.00	\$ 1,170.00
8	General Bankruptcy Matters	Bouley, Ryan	2/4/2025	Call to discuss insider transfers	0.5	\$ 1,250.00	\$ 625.00
8	General Bankruptcy Matters	Goetz, Ryan	2/4/2025	Analyze pre-petition vs post-petition contracts value.	4.00	\$ 800.00	\$ 3,200.00
8	General Bankruptcy Matters	Goetz, Ryan	2/4/2025	Continue building segment level DCF valuation	4.50	\$ 800.00	\$ 3,600.00
7	Disclosure Statement / Plan of Reorganization	Clements, Sean	2/4/2025	Review updated business plan	0.8	\$ 1,250.00	\$ 1,000.00
8	General Bankruptcy Matters	Sorondo, Jean-Louis	2/4/2025	Convert document production 3 for team analysis at request of J. Lawrence (HBA).	0.5	\$ 975.00	\$ 487.50
14	Meetings with Committee/Committee Counsel	Martin, Tim	2/4/2025	Comment on emails from counsel regarding payments between Debtor and non-Debtor e	0.4	\$ 1,175.00	\$ 470.00
2	Claim Analysis	Quintile, Amanda	2/4/2025	Make additional updates on correspondence to Counsel re 2023 \$90M insider payment b	0.9	\$ 650.00	\$ 585.00
2	Claim Analysis	Quintile, Amanda	2/4/2025	Prepare for and participate in call with Huron team and Counsel re insider payments on 2	1.1	\$ 650.00	\$ 715.00
2	Claim Analysis	Quintile, Amanda	2/4/2025	Review and analyze documents provided by debtors on 2/4 in response to UCC request 2	0.6	\$ 650.00	\$ 390.00
11	Case Administration	Winn, Charles	2/5/2025	Prepare for and participate in HCG internal call.	0.40	\$ 650.00	\$ 260.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/5/2025	Prepare upside EBITDA scenario	2.20	\$ 650.00	\$ 1,430.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/5/2025	Prepare upside debt summary	1.90	\$ 650.00	\$ 1,235.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/5/2025	Prepare upside GUC treatment	1.60	\$ 650.00	\$ 1,040.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/5/2025	Review findings in upside scenario	1.10	\$ 650.00	\$ 715.00
8	General Bankruptcy Matters	Wicker, Bill	2/5/2025	Business Plan Model	1.70	\$ 1,250.00	\$ 2,125.00
14	Meetings with Committee/Committee Counsel	Wicker, Bill	2/5/2025	Downside Review	2.10	\$ 1,250.00	\$ 2,625.00
8	General Bankruptcy Matters	Wicker, Bill	2/5/2025	Trust Agreement Review	3.50	\$ 1,250.00	\$ 4,375.00
8	General Bankruptcy Matters	Wicker, Bill	2/5/2025	Docket Review	2.30	\$ 1,250.00	\$ 2,875.00
11	Case Administration	Jajoo, Ayush	2/5/2025	Prepare for and participate in HCG internal call.	0.40	\$ 650.00	\$ 260.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/5/2025	Continue to review and mark up QOE report circulated to identify key points and input to include in valuation workstream.	1.90	\$ 650.00	\$ 1,235.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/5/2025	Begin adding identified inputs into valuation working file from QOE report.	1.40	\$ 650.00	\$ 910.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/5/2025	Continue to integrate inputs and assumptions from QOE report into valuation working file.	1.30	\$ 650.00	\$ 845.00
11	Case Administration	Jajoo, Ayush	2/5/2025	Review case docket and draft summary of items filed.	1.10	\$ 650.00	\$ 715.00
11	Case Administration	Lawrence, Jason	2/5/2025	Huron Internal call	0.20	\$ 975.00	\$ 195.00
14	Meetings with Committee/Committee Counsel	Lawrence, Jason	2/5/2025	Claims analysis	1.60	\$ 975.00	\$ 1,560.00
8	General Bankruptcy Matters	Lawrence, Jason	2/5/2025	Company Valuation analysis	2.70	\$ 975.00	\$ 2,632.50
2	Claim Analysis	Lawrence, Jason	2/5/2025	Convenience class analysis	0.80	\$ 975.00	\$ 780.00
1	Avoidance Actions / Reclamation Analysis	Lawrence, Jason	2/5/2025	Insider Payment investigation	2.10	\$ 975.00	\$ 2,047.50
11	Case Administration	Lawrence, Jason	2/5/2025	Call with M3 - payables	0.20	\$ 975.00	\$ 195.00
7	Disclosure Statement / Plan of Reorganization	Bouley, Ryan	2/5/2025	Call with J. New to discuss term sheet	0.1	\$ 1,250.00	\$ 125.00
7	Disclosure Statement / Plan of Reorganization	Bouley, Ryan	2/5/2025	Call with D. Desatnik and B. Wicker to discuss term sheet	0.1	\$ 1,250.00	\$ 125.00
7	Disclosure Statement / Plan of Reorganization	Bouley, Ryan	2/5/2025	Review of business plan	0.5	\$ 1,250.00	\$ 625.00
8	General Bankruptcy Matters	Goetz, Ryan	2/5/2025	Create low and high valuation range using DCF SOTP	1.00	\$ 800.00	\$ 800.00
11	Case Administration	Goetz, Ryan	2/5/2025	Internal bi-weekly update call - general updates on case and workstreams.	0.50	\$ 800.00	\$ 400.00
8	General Bankruptcy Matters	Goetz, Ryan	2/5/2025	Draft a presentation containing the equity waterfall from the DCF SOTP	1.40	\$ 800.00	\$ 1,120.00
8	General Bankruptcy Matters	Goetz, Ryan	2/5/2025	Continue building segment level DCF valuation	2.50	\$ 800.00	\$ 2,000.00
11	Case Administration	Martin, Tim	2/5/2025	Participate in internal call regarding review of materials and meeting with Debtor advisors	0.6	\$ 1,175.00	\$ 705.00
1	Avoidance Actions / Reclamation Analysis	Martin, Tim	2/5/2025	Review and comment on Debtors' analysis of insider transaction and compare to internal	1.8	\$ 1,175.00	\$ 2,115.00
8	General Bankruptcy Matters	Peacock, Ryan	2/5/2025	Read and review documents provided by Debtor related to valuation.	2.2	\$ 550.00	\$ 1,210.00
8	General Bankruptcy Matters	Peacock, Ryan	2/5/2025	Research debtor services and engineering business line industry competitors fundementa	1.6	\$ 550.00	\$ 880.00
2	Claim Analysis	Quintile, Amanda	2/5/2025	Review and analyze documents provided by debtors on 2/5 in response to UCC request 2	2.7	\$ 650.00	\$ 1,755.00
2	Claim Analysis	Quintile, Amanda	2/5/2025	Prepare for and participate in call with Huron team re insider payments on 2/5	0.7	\$ 650.00	\$ 455.00
2	Claim Analysis	Quintile, Amanda	2/5/2025	Document emails from 3rd production set produced by White & Case to review findings w	2.9	\$ 650.00	\$ 1,885.00
14	Meetings with Committee/Committee Counsel	Winn, Charles	2/6/2025	Prepare for and participate in UCC update call.	0.80	\$ 650.00	\$ 520.00
14	Meetings with Committee/Committee Counsel	Winn, Charles	2/6/2025	Prepare update slides for UCC call	1.20	\$ 650.00	\$ 780.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/6/2025	Review past due AP	1.90	\$ 650.00	\$ 1,235.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/6/2025	Prepare convenience class analysis	1.50	\$ 650.00	\$ 975.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/6/2025	Review of latest claims analysis	1.30	\$ 650.00	\$ 845.00
8	General Bankruptcy Matters	Wicker, Bill	2/6/2025	Section 552 and Zachry Post Petition Valuation	2.50	\$ 1,250.00	\$ 3,125.00
8	General Bankruptcy Matters	Wicker, Bill	2/6/2025	Segment by Parts Analysis	2.90	\$ 1,250.00	\$ 3,625.00
8	General Bankruptcy Matters	Wicker, Bill	2/6/2025	Claims Work	1.90	\$ 1,250.00	\$ 2,375.00
8	General Bankruptcy Matters	Wicker, Bill	2/6/2025	Cash Flow and AP Rollforward	0.70	\$ 1,250.00	\$ 875.00
8	General Bankruptcy Matters	Wicker, Bill	2/6/2025	Docket Review	0.30	\$ 1,250.00	\$ 375.00
7	Disclosure Statement / Plan of Reorganization	Jajoo, Ayush	2/6/2025	Begin review of the details of the note presented to the UCC filed by the Company and make observations / notes for discussion.	1.90	\$ 650.00	\$ 1,235.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/6/2025	Prepare for and participate in call with PR to discuss 2004 document request and case status.	0.70	\$ 650.00	\$ 455.00
14	Meetings with Committee/Committee Counsel	Jajoo, Ayush	2/6/2025	Prepare for and participate in UCC update call.	0.80	\$ 650.00	\$ 520.00
7	Disclosure Statement / Plan of Reorganization	Jajoo, Ayush	2/6/2025	Finalize review and notes prepared for offer proposed to the UCC.	1.70	\$ 650.00	\$ 1,105.00
8	General Bankruptcy Matters	Lawrence, Jason	2/6/2025	Company Valuation analysis	2.20	\$ 975.00	\$ 2,145.00
8	General Bankruptcy Matters	Lawrence, Jason	2/6/2025	Claims analysis	0.90	\$ 975.00	\$ 877.50
1	Avoidance Actions / Reclamation Analysis	Lawrence, Jason	2/6/2025	Insider Payment investigation	2.40	\$ 975.00	\$ 2,340.00
8	General Bankruptcy Matters	Lawrence, Jason	2/6/2025	business plan analysis	2.60	\$ 975.00	\$ 2,535.00
7	Disclosure Statement / Plan of Reorganization	Bouley, Ryan	2/6/2025	Update call with Lazard and Proskauer	0.3	\$ 1,250.00	\$ 375.00
14	Meetings with Committee/Committee Counsel	Bouley, Ryan	2/6/2025	Call with Proskauer to discuss plan status	0.6	\$ 1,250.00	\$ 750.00
14	Meetings with Committee/Committee Counsel	Bouley, Ryan	2/6/2025	Committee meeting	1	\$ 1,250.00	\$ 1,250.00
11	Case Administration	Bouley, Ryan	2/6/2025	Call with B. Wicker to discuss case status	0.4	\$ 1,250.00	\$ 500.00
7	Disclosure Statement / Plan of Reorganization	Clements, Sean	2/6/2025	Update call with Lazard and Proskauer	0.3	\$ 1,250.00	\$ 375.00
7	Disclosure Statement / Plan of Reorganization	Clements, Sean	2/6/2025	Call with Proskauer to discuss plan status	0.6	\$ 1,250.00	\$ 750.00

Exhibit C-

Zachry Holdings Inc., et al. Time details for the month of February 2025

Exhibit C- Time Details

Financial Advisors to the Official Committee of Unsecured Creditors

Task Code	Task Code Description	Professional	Date	Description	Hours	Rate	Amount
14	Meetings with Committee/Committee Counsel	Clements, Sean	2/6/2025	Committee meeting	1	\$ 1,250.00	\$ 1,250.00
8	General Bankruptcy Matters	Sorondo, Jean-Louis	2/6/2025	Prep and convert 04 and 05 document productions	1	\$ 975.00	\$ 975.00
14	Meetings with Committee/Committee Counsel	Martin, Tim	2/6/2025	Participate in call with counsel regarding negotiations with Debtor and lenders.	0.5	\$ 1,175.00	\$ 587.50
1	Avoidance Actions / Reclamation Analysis	Martin, Tim	2/6/2025	Review and comment on summary of Debtor production.	1.6	\$ 1,175.00	\$ 1,880.00
6	Cash Flow Analysis/Reporting	Martin, Tim	2/6/2025	Review and comment on financial statements produced by Debtors.	1.1	\$ 1,175.00	\$ 1,292.50
2	Claim Analysis	Quintile, Amanda	2/6/2025	Prepare for and participate in call with Huron team re insider payments on 2/6	0.7	\$ 650.00	\$ 455.00
2	Claim Analysis	Quintile, Amanda	2/6/2025	Draft correspondence to Huron team re findings on 3rd production set provided by White	2.5	\$ 650.00	\$ 1,625.00
2	Claim Analysis	Quintile, Amanda	2/6/2025	Update correspondence to Huron team re findings on 3rd production set provided by White	0.9	\$ 650.00	\$ 585.00
8	General Bankruptcy Matters	Wicker, Bill	2/7/2025	Waterfall Review	1.70	\$ 1,250.00	\$ 2,125.00
8	General Bankruptcy Matters	Wicker, Bill	2/7/2025	552 Analysis and Waterfall Review	2.60	\$ 1,250.00	\$ 3,250.00
8	General Bankruptcy Matters	Wicker, Bill	2/7/2025	Draft Report for Proskauer on 552 and Waterfall	1.70	\$ 1,250.00	\$ 2,125.00
8	General Bankruptcy Matters	Wicker, Bill	2/7/2025	GUC Trust Structure and Agreement	3.10	\$ 1,250.00	\$ 3,875.00
7	Disclosure Statement / Plan of Reorganization	Jajoo, Ayush	2/7/2025	Continue review of document request list, data provided, and additional information regarding 2004 document request list and draft notes into working file.	1.70	\$ 650.00	\$ 1,105.00
11	Case Administration	Jajoo, Ayush	2/7/2025	Review case docket and draft summaries of key items filed.	0.90	\$ 650.00	\$ 585.00
6	Cash Flow Analysis/Reporting	Jajoo, Ayush	2/7/2025	Review cash flow variance report shared on 2/6, compare actuals to various versions of the budget, and compile data into running tracker.	0.60	\$ 650.00	\$ 390.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/7/2025	Review analysis regarding increase to Letters of Credit.	0.90	\$ 650.00	\$ 585.00
14	Meetings with Committee/Committee Counsel	Lawrence, Jason	2/7/2025	correspondence with various UCC members re payables	0.30	\$ 975.00	\$ 292.50
8	General Bankruptcy Matters	Lawrence, Jason	2/7/2025	general correspondence	0.70	\$ 975.00	\$ 682.50
8	General Bankruptcy Matters	Lawrence, Jason	2/7/2025	Company Valuation analysis	1.90	\$ 975.00	\$ 1,852.50
8	General Bankruptcy Matters	Lawrence, Jason	2/7/2025	business plan analysis	2.70	\$ 975.00	\$ 2,632.50
1	Avoidance Actions / Reclamation Analysis	Lawrence, Jason	2/7/2025	Insider Payment investigation	2.30	\$ 975.00	\$ 2,242.50
7	Disclosure Statement / Plan of Reorganization	Bouley, Ryan	2/7/2025	Calls with B. Wicker, M. Meghji, D. Desatnik to discuss term sheet	1	\$ 1,250.00	\$ 1,250.00
7	Disclosure Statement / Plan of Reorganization	Bouley, Ryan	2/7/2025	Call with Proskauer to discuss term sheet	0.2	\$ 1,250.00	\$ 250.00
7	Disclosure Statement / Plan of Reorganization	Bouley, Ryan	2/7/2025	Calls with B. Wicker and M. Meghji to discuss term sheet and plan supplement	0.6	\$ 1,250.00	\$ 750.00
7	Disclosure Statement / Plan of Reorganization	Bouley, Ryan	2/7/2025	Call with W&C, M3, Lazard, Huron, and Proskauer	0.5	\$ 1,250.00	\$ 625.00
7	Disclosure Statement / Plan of Reorganization	Clements, Sean	2/7/2025	Call with Proskauer to discuss term sheet	0.2	\$ 1,250.00	\$ 250.00
7	Disclosure Statement / Plan of Reorganization	Clements, Sean	2/7/2025	Call with W&C, M3, Lazard, Huron, and Proskauer	0.5	\$ 1,250.00	\$ 625.00
1	Avoidance Actions / Reclamation Analysis	Martin, Tim	2/7/2025	Participate in internal call regarding recent document production and review of same.	0.8	\$ 1,175.00	\$ 940.00
14	Meetings with Committee/Committee Counsel	Martin, Tim	2/7/2025	Participate in call with counsel regarding open requests.	0.3	\$ 1,175.00	\$ 352.50
8	General Bankruptcy Matters	Peacock, Ryan	2/7/2025	Read and review documents provided by Debtor related to valuation.	1.3	\$ 550.00	\$ 715.00
8	General Bankruptcy Matters	Peacock, Ryan	2/7/2025	Research debtor services business line industry competitors fundamentals and management	0.6	\$ 550.00	\$ 330.00
11	Case Administration	Koraneck, Aaron	2/7/2025	Prepare for and participate in internal HCG call.	0.3	\$ 975.00	\$ 292.50
8	General Bankruptcy Matters	Koraneck, Aaron	2/7/2025	Read and review documents provided by Debtor related to valuation.	2	\$ 975.00	\$ 1,950.00
2	Claim Analysis	Quintile, Amanda	2/7/2025	Prepare for and participate in call with Huron team and Counsel re insider payments on 2/7	1.2	\$ 650.00	\$ 780.00
2	Claim Analysis	Quintile, Amanda	2/7/2025	Prepare for and participate in call with Huron team re insider payments on 2/7.	0.6	\$ 650.00	\$ 390.00
2	Claim Analysis	Quintile, Amanda	2/7/2025	Review and analyze summary of documents White & Case produced re UCC request 2004	1.8	\$ 650.00	\$ 1,170.00
1	Avoidance Actions / Reclamation Analysis	Martin, Tim	2/8/2025	Review of materials provided to counsel and respond to counsel regarding same.	2	\$ 1,175.00	\$ 2,350.00
2	Claim Analysis	Quintile, Amanda	2/8/2025	Correspond with Huron team and Counsel re outstanding items from debtors in response	1.3	\$ 650.00	\$ 845.00
2	Claim Analysis	Quintile, Amanda	2/9/2025	Correspond with Huron team and Counsel re bank statements received from debtors in response	1.4	\$ 650.00	\$ 910.00
11	Case Administration	Winn, Charles	2/10/2025	Internal Huron Discussion	0.50	\$ 650.00	\$ 325.00
7	Disclosure Statement / Plan of Reorganization	Winn, Charles	2/10/2025	Plan discussion with huron team	0.70	\$ 650.00	\$ 455.00
7	Disclosure Statement / Plan of Reorganization	Winn, Charles	2/10/2025	Working session with A. Jajoo regarding investments in JVs	0.50	\$ 650.00	\$ 325.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/10/2025	Continue claims analysis	1.90	\$ 650.00	\$ 1,235.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/10/2025	Add functionality to size of GUC	1.30	\$ 650.00	\$ 845.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/10/2025	Review term loan sweep mechanism	1.80	\$ 650.00	\$ 1,170.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/10/2025	Review latest variance report provided by M3	1.30	\$ 650.00	\$ 845.00
8	General Bankruptcy Matters	Wicker, Bill	2/10/2025	OPPD EPC Contract Review and Complaint	3.00	\$ 1,250.00	\$ 3,750.00
8	General Bankruptcy Matters	Wicker, Bill	2/10/2025	Review of Business Plan and Downside Analysis	1.70	\$ 1,250.00	\$ 2,125.00
11	Case Administration	Jajoo, Ayush	2/10/2025	Prepare for and participate in HCG coordination call.	0.50	\$ 650.00	\$ 325.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/10/2025	Begin compilation and review of source material for cram-up workstream.	1.30	\$ 650.00	\$ 845.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/10/2025	Participate in call with A. Quintile (HCG) to discuss cram-up workstream.	0.40	\$ 650.00	\$ 260.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/10/2025	Participate in call with J. Lawrence and C. Winn (HCG) to discuss outstanding workstreams.	0.30	\$ 650.00	\$ 195.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/10/2025	Participate in follow up call with C. Winn (HCG) to discuss JV valuation workstream and plan of attack.	0.30	\$ 650.00	\$ 195.00
6	Cash Flow Analysis/Reporting	Jajoo, Ayush	2/10/2025	Begin preliminary DCF calculation into JV investments.	0.80	\$ 650.00	\$ 520.00
6	Cash Flow Analysis/Reporting	Jajoo, Ayush	2/10/2025	Continue preliminary DCF calculation into JV investments.	0.70	\$ 650.00	\$ 455.00
6	Cash Flow Analysis/Reporting	Jajoo, Ayush	2/10/2025	Working session with C. Winn (HCG) to discuss DCF calculations to value JV investments.	0.50	\$ 650.00	\$ 325.00
1	Avoidance Actions / Reclamation Analysis	Lawrence, Jason	2/10/2025	Insider Investigation	2.80	\$ 975.00	\$ 2,730.00
2	Claim Analysis	Lawrence, Jason	2/10/2025	Claims analysis	1.70	\$ 975.00	\$ 1,657.50
6	Cash Flow Analysis/Reporting	Lawrence, Jason	2/10/2025	cash flow analysis	1.80	\$ 975.00	\$ 1,755.00
11	Case Administration	Lawrence, Jason	2/10/2025	Internal Call huron	0.20	\$ 975.00	\$ 195.00
11	Case Administration	Goetz, Ryan	2/10/2025	Internal bi-weekly update call - general updates on case and workstreams.	0.40	\$ 800.00	\$ 320.00
8	General Bankruptcy Matters	Goetz, Ryan	2/10/2025	Continue building Zachry business segment valuation	5.00	\$ 800.00	\$ 4,000.00
11	Case Administration	Koraneck, Aaron	2/10/2025	Prepare for and participate in internal HCG call.	0.2	\$ 975.00	\$ 195.00
8	General Bankruptcy Matters	Koraneck, Aaron	2/10/2025	Perform research on Debtor's Services segment and peers for purposes of assessing debt	2	\$ 975.00	\$ 1,950.00
8	General Bankruptcy Matters	Koraneck, Aaron	2/10/2025	Perform research on Debtor's Projects segment and peers for purposes of assessing debt	1.8	\$ 975.00	\$ 1,755.00
2	Claim Analysis	Quintile, Amanda	2/10/2025	Correspond with Huron team and Counsel re Project Maverick in response to UCC request	0.8	\$ 650.00	\$ 520.00
2	Claim Analysis	Quintile, Amanda	2/10/2025	Research cram ups in advance of hearing to present similar cases to Huron team.	0.9	\$ 650.00	\$ 585.00
11	Case Administration	Winn, Charles	2/11/2025	Next steps discussion with Huron team	0.20	\$ 650.00	\$ 130.00
14	Meetings with Committee/Committee Counsel	Winn, Charles	2/11/2025	Prepare for and participate in UCC update call.	0.70	\$ 650.00	\$ 455.00
14	Meetings with Committee/Committee Counsel	Winn, Charles	2/11/2025	Prepare UCC update slides	1.40	\$ 650.00	\$ 910.00
7	Disclosure Statement / Plan of Reorganization	Winn, Charles	2/11/2025	Review latest business plan	1.90	\$ 650.00	\$ 1,235.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/11/2025	Prepare analysis of cash flow forecast history	1.40	\$ 650.00	\$ 910.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/11/2025	Prepare analysis of liquidity post-emergence	1.30	\$ 650.00	\$ 845.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/11/2025	Prepare summary of cash flow forecast accuracy	0.60	\$ 650.00	\$ 390.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/11/2025	Review latest cash flow forecast	1.90	\$ 650.00	\$ 1,235.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/11/2025	Review cash adjustments at emergence	2.30	\$ 650.00	\$ 1,495.00
8	General Bankruptcy Matters	Wicker, Bill	2/11/2025	Credit Memo Presentation	2.50	\$ 1,250.00	\$ 3,125.00
8	General Bankruptcy Matters	Wicker, Bill	2/11/2025	Promissory Note Agreement	2.20	\$ 1,250.00	\$ 2,750.00
11	Case Administration	Jajoo, Ayush	2/11/2025	Prepare for and participate in UCC update call.	0.70	\$ 650.00	\$ 455.00
11	Case Administration	Jajoo, Ayush	2/11/2025	Review case docket to draft entries of key items filed.	0.90	\$ 650.00	\$ 585.00
6	Cash Flow Analysis/Reporting	Jajoo, Ayush	2/11/2025	Continue working on preliminary DCF calculations into Zachry JV investments.	1.10	\$ 650.00	\$ 715.00

Exhibit C-

Zachry Holdings Inc., et al. Time details for the month of February 2025

Exhibit C- Time Details

Financial Advisors to the Official Committee of Unsecured Creditors

Task Code	Task Code Description	Professional	Date	Description	Hours	Rate	Amount
8	General Bankruptcy Matters	Jajoo, Ayush	2/11/2025	Continue reviewing documentation and information provided regarding 2004 document request.	2.30	\$ 650.00	\$ 1,495.00
6	Cash Flow Analysis/Reporting	Jajoo, Ayush	2/11/2025	Finalize first draft of DCF calculations into Zachry JV investments.	0.70	\$ 650.00	\$ 455.00
1	Avoidance Actions / Reclamation Analysis	Lawrence, Jason	2/11/2025	Insider Investigation	1.70	\$ 975.00	\$ 1,657.50
2	Claim Analysis	Lawrence, Jason	2/11/2025	Claims analysis	1.60	\$ 975.00	\$ 1,560.00
11	Case Administration	Lawrence, Jason	2/11/2025	general case admin	1.10	\$ 975.00	\$ 1,072.50
14	Meetings with Committee/Committee Counsel	Bouley, Ryan	2/11/2025	Committee meeting	1	\$ 1,250.00	\$ 1,250.00
8	General Bankruptcy Matters	Goetz, Ryan	2/11/2025	Continue building Zachry business segment valuation	3.00	\$ 800.00	\$ 2,400.00
8	General Bankruptcy Matters	Goetz, Ryan	2/11/2025	Draft valuation presentation materials	5.00	\$ 800.00	\$ 4,000.00
14	Meetings with Committee/Committee Counsel	Clements, Sean	2/11/2025	Committee meeting	1	\$ 1,250.00	\$ 1,250.00
1	Avoidance Actions / Reclamation Analysis	Martin, Tim	2/11/2025	Review and comment on additional requests from counsel to the Debtors.	0.4	\$ 1,175.00	\$ 470.00
8	General Bankruptcy Matters	Peacock, Ryan	2/11/2025	Read and review documents provided by Debtor related to valuation.	2.6	\$ 550.00	\$ 1,430.00
8	General Bankruptcy Matters	Peacock, Ryan	2/11/2025	Research debtor services business line industry competitors fundamentals and managem	2.2	\$ 550.00	\$ 1,210.00
8	General Bankruptcy Matters	Korane, Aaron	2/11/2025	Perform research on Debtor's Engineering segment and peers for purposes of assessing	1.6	\$ 975.00	\$ 1,560.00
11	Case Administration	Winn, Charles	2/12/2025	Prepare for and participate in HCG internal coordination call.	0.30	\$ 650.00	\$ 195.00
7	Disclosure Statement / Plan of Reorganization	Winn, Charles	2/12/2025	Prepare updated business plan summary slides	2.30	\$ 650.00	\$ 1,495.00
7	Disclosure Statement / Plan of Reorganization	Winn, Charles	2/12/2025	Continue work on updated business plan summary slides	1.90	\$ 650.00	\$ 1,235.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/12/2025	Update model for latest GUC discussions	1.50	\$ 650.00	\$ 975.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/12/2025	Review updated model for accuracy	1.30	\$ 650.00	\$ 845.00
8	General Bankruptcy Matters	Wicker, Bill	2/12/2025	UCC Negotiation Support	2.30	\$ 1,250.00	\$ 2,875.00
8	General Bankruptcy Matters	Wicker, Bill	2/12/2025	Plan Settlement Term Sheet Analysis	1.90	\$ 1,250.00	\$ 2,375.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/12/2025	Prepare for and participate in HCG internal coordination call.	0.30	\$ 650.00	\$ 195.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/12/2025	Continue review of cram-up briefing materials and making edits.	1.10	\$ 650.00	\$ 715.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/12/2025	Hold call with A.Quintile (HCG) to discuss status of cram-up briefing and make live edits.	1.50	\$ 650.00	\$ 975.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/12/2025	Continue progress on cram-up briefing.	1.40	\$ 650.00	\$ 910.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/12/2025	Complete current draft of cram-up briefing.	0.90	\$ 650.00	\$ 585.00
11	Case Administration	Lawrence, Jason	2/12/2025	Huron Internal call	0.20	\$ 975.00	\$ 195.00
14	Meetings with Committee/Committee Counsel	Lawrence, Jason	2/12/2025	Claims analysis	1.90	\$ 975.00	\$ 1,852.50
8	General Bankruptcy Matters	Lawrence, Jason	2/12/2025	Company Valuation analysis	1.20	\$ 975.00	\$ 1,170.00
2	Claim Analysis	Lawrence, Jason	2/12/2025	Convenience class analysis	0.90	\$ 975.00	\$ 877.50
1	Avoidance Actions / Reclamation Analysis	Lawrence, Jason	2/12/2025	Insider Payment investigation	2.20	\$ 975.00	\$ 2,145.00
11	Case Administration	Lawrence, Jason	2/12/2025	General case admin	0.70	\$ 975.00	\$ 682.50
11	Case Administration	Martin, Tim	2/12/2025	Participate in internal call regarding workplan and requests from counsel.	0.3	\$ 1,175.00	\$ 352.50
8	General Bankruptcy Matters	Korane, Aaron	2/12/2025	Document findings on analysis of Debtor's Services segment in comparison to public peer	3.4	\$ 975.00	\$ 3,315.00
8	General Bankruptcy Matters	Korane, Aaron	2/12/2025	Perform research on business segments of Debtor and peers for purposes of assessing D	1	\$ 975.00	\$ 975.00
2	Claim Analysis	Quintile, Amanda	2/12/2025	Create slide on overview of cram ups in bankruptcy to send to Huron team for feedback/	0.6	\$ 650.00	\$ 390.00
2	Claim Analysis	Quintile, Amanda	2/12/2025	Create slide on key elements of cram ups in bankruptcy to send to Huron team for feedba	0.7	\$ 650.00	\$ 455.00
2	Claim Analysis	Quintile, Amanda	2/12/2025	Create slide on process of completing a cram up in bankruptcy to send to Huron team for	0.6	\$ 650.00	\$ 390.00
2	Claim Analysis	Quintile, Amanda	2/12/2025	Create slide on challenges and risks of cram ups in bankruptcy to send to Huron team for	0.7	\$ 650.00	\$ 455.00
2	Claim Analysis	Quintile, Amanda	2/12/2025	Create slide on significant case examples of cram ups in bankruptcy to send to Huron tea	0.8	\$ 650.00	\$ 520.00
14	Meetings with Committee/Committee Counsel	Winn, Charles	2/13/2025	Prepare for and participate in call with PR.	0.40	\$ 650.00	\$ 260.00
7	Disclosure Statement / Plan of Reorganization	Winn, Charles	2/13/2025	Hold working session with A. Jajoo (HCG) to discuss cram up presentation and work through suggested edits.	0.80	\$ 650.00	\$ 520.00
7	Disclosure Statement / Plan of Reorganization	Winn, Charles	2/13/2025	Continue work on updated business plan summary slides	1.80	\$ 650.00	\$ 1,170.00
14	Meetings with Committee/Committee Counsel	Wicker, Bill	2/13/2025	UCC Negotiation Support	0.60	\$ 1,250.00	\$ 750.00
8	General Bankruptcy Matters	Wicker, Bill	2/13/2025	Post Petition Vendors Work	2.40	\$ 1,250.00	\$ 3,000.00
8	General Bankruptcy Matters	Wicker, Bill	2/13/2025	Sensitivity Analysis on Sources and Uses	2.60	\$ 1,250.00	\$ 3,250.00
14	Meetings with Committee/Committee Counsel	Jajoo, Ayush	2/13/2025	Prepare for and participate in call with PR.	0.40	\$ 650.00	\$ 260.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/13/2025	Hold working session with C.Winn (HCG) to discuss cram up presentation and work through suggested edits.	0.80	\$ 650.00	\$ 520.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/13/2025	Do additional research and coordinate with A.Quintile (HCG) to find additional case studies for cram-up presentation	1.10	\$ 650.00	\$ 715.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/13/2025	Continue making progress on research and preparation of current draft of cram-up briefing memo.	1.30	\$ 650.00	\$ 845.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/13/2025	Finalize preliminary draft of cram-up briefing memo.	1.10	\$ 650.00	\$ 715.00
14	Meetings with Committee/Committee Counsel	Lawrence, Jason	2/13/2025	cashflow diligence for UCC	1.20	\$ 975.00	\$ 1,170.00
14	Meetings with Committee/Committee Counsel	Lawrence, Jason	2/13/2025	Payables prep for UCC	1.20	\$ 975.00	\$ 1,170.00
14	Meetings with Committee/Committee Counsel	Lawrence, Jason	2/13/2025	Committee Meeting	1.10	\$ 975.00	\$ 1,072.50
8	General Bankruptcy Matters	Lawrence, Jason	2/13/2025	Company Valuation analysis	1.90	\$ 975.00	\$ 1,852.50
1	Avoidance Actions / Reclamation Analysis	Lawrence, Jason	2/13/2025	Insider Payment investigation	1.80	\$ 975.00	\$ 1,755.00
14	Meetings with Committee/Committee Counsel	Bouley, Ryan	2/13/2025	Call with Huron and Proskauer to discuss case status	0.4	\$ 1,250.00	\$ 500.00
11	Case Administration	Goetz, Ryan	2/13/2025	Continue building Zachry business segment valuation	1.50	\$ 800.00	\$ 1,200.00
7	Disclosure Statement / Plan of Reorganization	Clements, Sean	2/13/2025	Call with Huron and Proskauer to discuss case status	0.4	\$ 1,250.00	\$ 500.00
14	Meetings with Committee/Committee Counsel	Martin, Tim	2/13/2025	Participate in UCC meeting (partial).	0.6	\$ 1,175.00	\$ 705.00
11	Case Administration	Peacock, Ryan	2/13/2025	Prepare for and participate in internal HCG call.	0.5	\$ 550.00	\$ 275.00
8	General Bankruptcy Matters	Peacock, Ryan	2/13/2025	Read and review documents provided by Debtor related to valuation.	0.3	\$ 550.00	\$ 165.00
11	Case Administration	Korane, Aaron	2/13/2025	Prepare for and participate in internal HCG call.	0.5	\$ 975.00	\$ 487.50
8	General Bankruptcy Matters	Korane, Aaron	2/13/2025	Document findings on analysis of Debtor's Engineering segment in comparison to public p	3.3	\$ 975.00	\$ 3,217.50
8	General Bankruptcy Matters	Korane, Aaron	2/13/2025	Document findings on analysis of Debtor's Projects segment in comparison to public peer	4.2	\$ 975.00	\$ 4,095.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/14/2025	Review updated model prepared by M3	1.50	\$ 650.00	\$ 975.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/14/2025	Prepare debt summary bridge analysis	1.90	\$ 650.00	\$ 1,235.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/14/2025	Prepare EBITDA bridge analysis	1.40	\$ 650.00	\$ 910.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/14/2025	Review EBITDA bridge analysis	1.40	\$ 650.00	\$ 910.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/14/2025	Review treatment of deferred GUC payment	1.80	\$ 650.00	\$ 1,170.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/14/2025	Review GUC payment timeline	2.10	\$ 650.00	\$ 1,365.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/14/2025	Review changes to input page	1.70	\$ 650.00	\$ 1,105.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/14/2025	Add in functionality that was integrated into previous model	1.60	\$ 650.00	\$ 1,040.00
7	Disclosure Statement / Plan of Reorganization	Jajoo, Ayush	2/14/2025	Begin review of revised financial model from M3 following revised plan.	2.10	\$ 650.00	\$ 1,365.00
6	Cash Flow Analysis/Reporting	Jajoo, Ayush	2/14/2025	Continue review and marking up of latest version of financial model following circulation of the latest version of the plan.	1.90	\$ 650.00	\$ 1,235.00
11	Case Administration	Jajoo, Ayush	2/14/2025	Review case docket to draft summaries of key entries filed regarding the plan, claims, and other related matters.	0.60	\$ 650.00	\$ 390.00
11	Case Administration	Lawrence, Jason	2/14/2025	General case admin	0.40	\$ 975.00	\$ 390.00

Exhibit C-

Zachry Holdings Inc., et al. Time details for the month of February 2025

Exhibit C- Time Details

Financial Advisors to the Official Committee of Unsecured Creditors

Task Code	Task Code Description	Professional	Date	Description	Hours	Rate	Amount
14	Meetings with Committee/Committee Counsel	Lawrence, Jason	2/14/2025	correspondence with various UCC members re payables	1.10	\$ 975.00	\$ 1,072.50
14	Meetings with Committee/Committee Counsel	Lawrence, Jason	2/14/2025	general correspondence	1.30	\$ 975.00	\$ 1,267.50
1	Avoidance Actions / Reclamation Analysis	Lawrence, Jason	2/14/2025	Insider Payment investigation	0.50	\$ 975.00	\$ 487.50
11	Case Administration	Goetz, Ryan	2/14/2025	Continue building Zachry business segment valuation	1.40	\$ 800.00	\$ 1,120.00
8	General Bankruptcy Matters	Koraneh, Aaron	2/14/2025	Update documentation of Debtor's business segments based on feedback received.	2	\$ 975.00	\$ 1,950.00
11	Case Administration	Rodriguez, Rodrigo	2/15/2025	Internal Huron meeting with B. Wicker (Huron) for onboarding	0.30	\$ 650.00	\$ 195.00
7	Disclosure Statement / Plan of Reorganization	Rodriguez, Rodrigo	2/15/2025	Research cram down and cram up procedures (fair and equitable conditions)	1.60	\$ 650.00	\$ 1,040.00
7	Disclosure Statement / Plan of Reorganization	Rodriguez, Rodrigo	2/15/2025	Draft summary guide (plan confirmation, conditions for each stakeholder, methods)	0.90	\$ 650.00	\$ 585.00
11	Case Administration	Rodriguez, Rodrigo	2/15/2025	Internal email communications to communicate findings and define next steps	0.10	\$ 650.00	\$ 65.00
7	Disclosure Statement / Plan of Reorganization	Rodriguez, Rodrigo	2/16/2025	Research of "In re Pacific Lumber Co" (Palco) files and opinions	1.40	\$ 650.00	\$ 910.00
7	Disclosure Statement / Plan of Reorganization	Rodriguez, Rodrigo	2/16/2025	Review and analysis of Palco files	1.70	\$ 650.00	\$ 1,105.00
8	General Bankruptcy Matters	Goetz, Ryan	2/16/2025	Draft valuation presentation materials	6.00	\$ 800.00	\$ 4,800.00
2	Claim Analysis	Jajoo, Ayush	2/17/2025	Begin review of OPPD Admin. Expense Claim and draft summary & implication on case confirmation.	1.20	\$ 650.00	\$ 780.00
11	Case Administration	Jajoo, Ayush	2/17/2025	Prepare for and participate in internal HCG call.	0.20	\$ 650.00	\$ 130.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/17/2025	Hold follow-up call with J. Lawrence and R. Rodriguez (HCG) to discuss cram-up workstream and other outstanding diligence items.	0.40	\$ 650.00	\$ 260.00
2	Claim Analysis	Jajoo, Ayush	2/17/2025	Continue review of OPPD Admin. Expense Claim and summary of impact on case.	1.90	\$ 650.00	\$ 1,235.00
6	Cash Flow Analysis/Reporting	Jajoo, Ayush	2/17/2025	Begin review of Q3 Financials and additional information shared by M3.	1.70	\$ 650.00	\$ 1,105.00
11	Case Administration	Lawrence, Jason	2/17/2025	Internal Call Huron	0.20	\$ 975.00	\$ 195.00
14	Meetings with Committee/Committee Counsel	Lawrence, Jason	2/17/2025	UCC member correspondence / analysis - payables	0.90	\$ 975.00	\$ 877.50
11	Case Administration	Lawrence, Jason	2/17/2025	general case admin	0.80	\$ 975.00	\$ 780.00
11	Case Administration	Lawrence, Jason	2/17/2025	time administration	0.40	\$ 975.00	\$ 390.00
2	Claim Analysis	Lawrence, Jason	2/17/2025	claims analysis	2.60	\$ 975.00	\$ 2,535.00
11	Case Administration	Lawrence, Jason	2/17/2025	Call	0.30	\$ 975.00	\$ 292.50
8	General Bankruptcy Matters	Lawrence, Jason	2/17/2025	Business Plan review - credit deck	2.60	\$ 975.00	\$ 2,535.00
11	Case Administration	Bouley, Ryan	2/17/2025	Internal catch up call	0.5	\$ 1,250.00	\$ 625.00
11	Case Administration	Rodriguez, Rodrigo	2/17/2025	Internal Huron meeting for updates and genera planning	0.50	\$ 650.00	\$ 325.00
7	Disclosure Statement / Plan of Reorganization	Rodriguez, Rodrigo	2/17/2025	Review and analysis of cram up draft presentation and previous findings	1.50	\$ 650.00	\$ 975.00
11	Case Administration	Rodriguez, Rodrigo	2/17/2025	Review and receive guidance from B. Wicker (Huron)	0.20	\$ 650.00	\$ 130.00
8	General Bankruptcy Matters	Goetz, Ryan	2/17/2025	Draft valuation presentation materials	3.50	\$ 800.00	\$ 2,800.00
11	Case Administration	Clements, Sean	2/17/2025	Internal catch up call	0.5	\$ 1,250.00	\$ 625.00
1	Avoidance Actions / Reclamation Analysis	Martin, Tim	2/17/2025	Partial participation in internal update call regarding status of discussions with Debtors.	0.2	\$ 1,175.00	\$ 235.00
7	Disclosure Statement / Plan of Reorganization	Winn, Charles	2/18/2025	Continue updates to business plan summary deck	1.30	\$ 650.00	\$ 845.00
14	Meetings with Committee/Committee Counsel	Winn, Charles	2/18/2025	Prepare UCC update slides	1.70	\$ 650.00	\$ 1,105.00
14	Meetings with Committee/Committee Counsel	Winn, Charles	2/18/2025	Review GPX payments made	1.80	\$ 650.00	\$ 1,170.00
14	Meetings with Committee/Committee Counsel	Winn, Charles	2/18/2025	Prepare trend anlysis of GPX payments	1.60	\$ 650.00	\$ 1,040.00
14	Meetings with Committee/Committee Counsel	Winn, Charles	2/18/2025	Review latest business plan	1.90	\$ 650.00	\$ 1,235.00
2	Claim Analysis	Jajoo, Ayush	2/18/2025	Hold call with C. Winn (HCG) to discuss OPPD filing, impacts on case and Plan, and other case-related items.	0.60	\$ 650.00	\$ 390.00
11	Case Administration	Jajoo, Ayush	2/18/2025	Review and summarize case docket entries for 2/17.	1.10	\$ 650.00	\$ 715.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/18/2025	Begin in-depth review and drafting of OPPD original contract summary.	1.60	\$ 650.00	\$ 1,040.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/18/2025	Continue drafting OPPD original & amended contract summary.	1.90	\$ 650.00	\$ 1,235.00
11	Case Administration	Lawrence, Jason	2/18/2025	protect planning	0.40	\$ 975.00	\$ 390.00
8	General Bankruptcy Matters	Lawrence, Jason	2/18/2025	business plan - credit deck	2.90	\$ 975.00	\$ 2,827.50
2	Claim Analysis	Lawrence, Jason	2/18/2025	UCC claims analysis	2.70	\$ 975.00	\$ 2,632.50
11	Case Administration	Lawrence, Jason	2/18/2025	time administration	0.40	\$ 975.00	\$ 390.00
7	Disclosure Statement / Plan of Reorganization	Rodriguez, Rodrigo	2/18/2025	Research of "In re Scotia Development" (Scopac) files	1.10	\$ 650.00	\$ 715.00
8	General Bankruptcy Matters	Goetz, Ryan	2/18/2025	Analyze precedent transaction synergies	2.00	\$ 800.00	\$ 1,600.00
2	Claim Analysis	Quintile, Amanda	2/18/2025	Update cram up presentation based on feedback/ edits from Huron team.	2.3	\$ 650.00	\$ 1,495.00
11	Case Administration	Winn, Charles	2/19/2025	Prepare for and participate in internal HCG coordination call.	0.30	\$ 650.00	\$ 195.00
11	Case Administration	Winn, Charles	2/19/2025	Hold secondary call with A. Jajoo (HCG) to discuss outstanding tasks remaining.	0.30	\$ 650.00	\$ 195.00
12	Retention and Fee Applications	Winn, Charles	2/19/2025	Review A. Jajoo time entries	1.90	\$ 650.00	\$ 1,235.00
12	Retention and Fee Applications	Winn, Charles	2/19/2025	Review J. Lawrence time detail	1.80	\$ 650.00	\$ 1,170.00
12	Retention and Fee Applications	Winn, Charles	2/19/2025	Review R. Bouley time detail	1.40	\$ 650.00	\$ 910.00
12	Retention and Fee Applications	Winn, Charles	2/19/2025	Review B. Wicker time detail	2.30	\$ 650.00	\$ 1,495.00
14	Meetings with Committee/Committee Counsel	Wicker, Bill	2/19/2025	Plan Supplement	2.00	\$ 1,250.00	\$ 2,500.00
8	General Bankruptcy Matters	Wicker, Bill	2/19/2025	Intercreditor Agreement	2.00	\$ 1,250.00	\$ 2,500.00
6	Cash Flow Analysis/Reporting	Wicker, Bill	2/19/2025	Bank Credit Agreement	1.80	\$ 1,250.00	\$ 2,250.00
8	General Bankruptcy Matters	Wicker, Bill	2/19/2025	Historical Project Review	1.30	\$ 1,250.00	\$ 1,625.00
7	Disclosure Statement / Plan of Reorganization	Jajoo, Ayush	2/19/2025	Begin review of term sheet between Company and Bank Group and drafting notes of key points.	2.10	\$ 650.00	\$ 1,365.00
11	Case Administration	Jajoo, Ayush	2/19/2025	Prepare for and participate in internal HCG coordination call.	0.30	\$ 650.00	\$ 195.00
11	Case Administration	Jajoo, Ayush	2/19/2025	Hold secondary call with C. Win (HCG) to discuss outstanding tasks remaining.	0.30	\$ 650.00	\$ 195.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/19/2025	Continue reviewing OPPD contract, amendment, and court filings to draft summary.	2.10	\$ 650.00	\$ 1,365.00
7	Disclosure Statement / Plan of Reorganization	Jajoo, Ayush	2/19/2025	Continue review and drafting notes regarding term sheet.	1.10	\$ 650.00	\$ 715.00
11	Case Administration	Lawrence, Jason	2/19/2025	internal Call Huron	0.30	\$ 975.00	\$ 292.50
14	Meetings with Committee/Committee Counsel	Lawrence, Jason	2/19/2025	UCC member call	0.40	\$ 975.00	\$ 390.00
8	General Bankruptcy Matters	Lawrence, Jason	2/19/2025	Business Plan Analysis - diligence	2.80	\$ 975.00	\$ 2,730.00
14	Meetings with Committee/Committee Counsel	Lawrence, Jason	2/19/2025	UCC member call	0.60	\$ 975.00	\$ 585.00
2	Claim Analysis	Lawrence, Jason	2/19/2025	claims review	1.30	\$ 975.00	\$ 1,267.50
10	Court Hearings / Preparation	Lawrence, Jason	2/19/2025	docket review	0.70	\$ 975.00	\$ 682.50
14	Meetings with Committee/Committee Counsel	Lawrence, Jason	2/19/2025	deck preparation	0.80	\$ 975.00	\$ 780.00
11	Case Administration	Bouley, Ryan	2/19/2025	Internal catch up call	0.3	\$ 1,250.00	\$ 375.00
11	Case Administration	Rodriguez, Rodrigo	2/19/2025	Internal Huron meeting for updates and genera planning	0.20	\$ 650.00	\$ 130.00
7	Disclosure Statement / Plan of Reorganization	Rodriguez, Rodrigo	2/19/2025	Review, analysis and consolidation of research	1.60	\$ 650.00	\$ 1,040.00
7	Disclosure Statement / Plan of Reorganization	Rodriguez, Rodrigo	2/19/2025	Draft full case study of Palco/Scopac, including appeal and post-closing correction	1.90	\$ 650.00	\$ 1,235.00
8	General Bankruptcy Matters	Goetz, Ryan	2/19/2025	Draft valuation presentation materials	1.00	\$ 800.00	\$ 800.00
11	Case Administration	Clements, Sean	2/19/2025	Internal catch up call	0.3	\$ 1,250.00	\$ 375.00
11	Case Administration	Koraneh, Aaron	2/19/2025	Prepare for and participate in internal HCG call.	0.5	\$ 975.00	\$ 487.50

Exhibit C-

Zachry Holdings Inc., et al. Time details for the month of February 2025

Exhibit C- Time Details

Financial Advisors to the Official Committee of Unsecured Creditors

Task Code	Task Code Description	Professional	Date	Description	Hours	Rate	Amount
8	General Bankruptcy Matters	Korane, Aaron	2/19/2025	Review documentation of valuation of Debtor and debtor business segments and provide	1.5	\$ 975.00	\$ 1,462.50
12	Retention and Fee Applications	Winn, Charles	2/20/2025	Prepare for and participate in weekly UCC Update call.	0.30	\$ 650.00	\$ 195.00
12	Retention and Fee Applications	Winn, Charles	2/20/2025	Prepare December fee application	2.40	\$ 650.00	\$ 1,560.00
7	Disclosure Statement / Plan of Reorganization	Winn, Charles	2/20/2025	Continued updated to business plan summary presentation	1.80	\$ 650.00	\$ 1,170.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/20/2025	Review past due AP	1.90	\$ 650.00	\$ 1,235.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/20/2025	Review of latest individual project cash flows and receipt timing	1.70	\$ 650.00	\$ 1,105.00
14	Meetings with Committee/Committee Counsel	Jajoo, Ayush	2/20/2025	Prepare for and participate in weekly UCC Update call.	0.30	\$ 650.00	\$ 195.00
6	Cash Flow Analysis/Reporting	Jajoo, Ayush	2/20/2025	Begin review of latest version of cash flow variance report, compare actuals to previous versions of the budget, and incorporate into running file.	1.10	\$ 650.00	\$ 715.00
11	Case Administration	Jajoo, Ayush	2/20/2025	Review case docket and draft summaries of key entries.	1.20	\$ 650.00	\$ 780.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/20/2025	Continue preparation of presentation for OPPD contract summary.	1.70	\$ 650.00	\$ 1,105.00
7	Disclosure Statement / Plan of Reorganization	Jajoo, Ayush	2/20/2025	Continue summary preparation of term sheet analysis.	1.90	\$ 650.00	\$ 1,235.00
8	General Bankruptcy Matters	Lawrence, Jason	2/20/2025	Business plan analysis	1.80	\$ 975.00	\$ 1,755.00
14	Meetings with Committee/Committee Counsel	Lawrence, Jason	2/20/2025	UCC call	0.80	\$ 975.00	\$ 780.00
6	Cash Flow Analysis/Reporting	Lawrence, Jason	2/20/2025	Cash flow analysis	1.80	\$ 975.00	\$ 1,755.00
10	Court Hearings / Preparation	Lawrence, Jason	2/20/2025	docket	1.10	\$ 975.00	\$ 1,072.50
14	Meetings with Committee/Committee Counsel	Lawrence, Jason	2/20/2025	Correspondence with UCC members	0.90	\$ 975.00	\$ 877.50
14	Meetings with Committee/Committee Counsel	Lawrence, Jason	2/20/2025	analysis for UCC member	1.50	\$ 975.00	\$ 1,462.50
11	Case Administration	Bouley, Ryan	2/20/2025	Catch up call with M3, Huron, and Proskauer	0.1	\$ 1,250.00	\$ 125.00
7	Disclosure Statement / Plan of Reorganization	Clements, Sean	2/20/2025	Catch up call with M3, Huron, and Proskauer	0.1	\$ 1,250.00	\$ 125.00
8	General Bankruptcy Matters	Korane, Aaron	2/20/2025	Review documentation of valuation of Debtor and debtor business segments and provide	1.5	\$ 975.00	\$ 1,462.50
8	General Bankruptcy Matters	Korane, Aaron	2/20/2025	Update Excel model to compare and analyze forward margin and cash flow metrics of De	0.5	\$ 975.00	\$ 487.50
11	Case Administration	Winn, Charles	2/21/2025	Prepare for and participate in HCG internal call to discuss outstanding workstreams.	0.50	\$ 650.00	\$ 325.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/21/2025	Prepare latest claim treatment analysis	1.90	\$ 650.00	\$ 1,235.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/21/2025	Review convenience class claims	1.40	\$ 650.00	\$ 910.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/21/2025	Review reduced claims	1.10	\$ 650.00	\$ 715.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/21/2025	Review lien claims amount	1.80	\$ 650.00	\$ 1,170.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/21/2025	Review GPX payments made	1.50	\$ 650.00	\$ 975.00
11	Case Administration	Jajoo, Ayush	2/21/2025	Prepare for and participate in HCG internal call to discuss outstanding workstreams.	0.50	\$ 650.00	\$ 325.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/21/2025	Begin review and edits to Valuation deck.	2.10	\$ 650.00	\$ 1,365.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/21/2025	Continue review and making edits to Valuation deck.	1.90	\$ 650.00	\$ 1,235.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/21/2025	Prepare for and participate in working session with R.Goetz (HCG) to discuss progress made and next steps for Valuation report.	0.20	\$ 650.00	\$ 130.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/21/2025	Continue progress on valuation presentation.	1.20	\$ 650.00	\$ 780.00
6	Cash Flow Analysis/Reporting	Lawrence, Jason	2/21/2025	cash flow diligence	0.90	\$ 975.00	\$ 877.50
8	General Bankruptcy Matters	Lawrence, Jason	2/21/2025	M3 Correspondence	0.40	\$ 975.00	\$ 390.00
14	Meetings with Committee/Committee Counsel	Lawrence, Jason	2/21/2025	UCC member Call / Correspondence	0.70	\$ 975.00	\$ 682.50
2	Claim Analysis	Lawrence, Jason	2/21/2025	claims diligence	1.20	\$ 975.00	\$ 1,170.00
11	Case Administration	Lawrence, Jason	2/21/2025	time administration	0.60	\$ 975.00	\$ 585.00
11	Case Administration	Lawrence, Jason	2/21/2025	general case admin	0.90	\$ 975.00	\$ 877.50
11	Case Administration	Bouley, Ryan	2/21/2025	internal catch up call	0.3	\$ 1,250.00	\$ 375.00
8	General Bankruptcy Matters	Goetz, Ryan	2/21/2025	Draft valuation presentation materials	0.80	\$ 800.00	\$ 640.00
11	Case Administration	Goetz, Ryan	2/21/2025	internal update call - general updates on case and workstreams.	0.30	\$ 800.00	\$ 240.00
11	Case Administration	Clements, Sean	2/21/2025	internal catch up call	0.3	\$ 1,250.00	\$ 375.00
14	Meetings with Committee/Committee Counsel	Wicker, Bill	2/22/2025	Docket Review	2.10	\$ 1,250.00	\$ 2,625.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/24/2025	Review latest variance report provided by M3	1.30	\$ 650.00	\$ 845.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/24/2025	Updated to business plan summary slide	1.80	\$ 650.00	\$ 1,170.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/24/2025	Prepare liquidity analysis	1.70	\$ 650.00	\$ 1,105.00
6	Cash Flow Analysis/Reporting	Winn, Charles	2/24/2025	Review individual project cash flows	1.20	\$ 650.00	\$ 780.00
6	Cash Flow Analysis/Reporting	Wicker, Bill	2/24/2025	Docket Review / OPPD Review	3.70	\$ 1,250.00	\$ 4,625.00
11	Case Administration	Jajoo, Ayush	2/24/2025	Prepare for and participate in internal HCG call.	0.40	\$ 650.00	\$ 260.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/24/2025	Continue making updates to Valuation presentation	2.10	\$ 650.00	\$ 1,365.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/24/2025	Finish first draft of Valuation presentation	1.30	\$ 650.00	\$ 845.00
7	Disclosure Statement / Plan of Reorganization	Jajoo, Ayush	2/24/2025	Working session with C.Winn (HCG) to review plan update analysis and outstanding tasks ahead of confirmation date.	0.80	\$ 650.00	\$ 520.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/24/2025	Build additional charts for Valuation presentation.	1.10	\$ 650.00	\$ 715.00
11	Case Administration	Lawrence, Jason	2/24/2025	internal Call huron	0.20	\$ 975.00	\$ 195.00
14	Meetings with Committee/Committee Counsel	Lawrence, Jason	2/24/2025	UCC member correspondence / analysis - payables	1.30	\$ 975.00	\$ 1,267.50
11	Case Administration	Lawrence, Jason	2/24/2025	general case admin	1.20	\$ 975.00	\$ 1,170.00
11	Case Administration	Lawrence, Jason	2/24/2025	time administration	0.90	\$ 975.00	\$ 877.50
2	Claim Analysis	Lawrence, Jason	2/24/2025	claims analysis	2.90	\$ 975.00	\$ 2,827.50
11	Case Administration	Lawrence, Jason	2/24/2025	Call	0.50	\$ 975.00	\$ 487.50
8	General Bankruptcy Matters	Lawrence, Jason	2/24/2025	Business Plan review - credit deck	2.20	\$ 975.00	\$ 2,145.00
11	Case Administration	Bouley, Ryan	2/24/2025	internal catch up call	0.2	\$ 1,250.00	\$ 250.00
11	Case Administration	Rodriguez, Rodrigo	2/24/2025	internal Huron meeting for updates and genera planning	0.30	\$ 650.00	\$ 195.00
8	General Bankruptcy Matters	Goetz, Ryan	2/24/2025	Draft valuation presentation materials	2.50	\$ 800.00	\$ 2,000.00
11	Case Administration	Clements, Sean	2/24/2025	internal catch up call	0.2	\$ 1,250.00	\$ 250.00
8	General Bankruptcy Matters	Korane, Aaron	2/24/2025	Research valuation guidance and precedent on market approach - guideline public compa	2	\$ 975.00	\$ 1,950.00
8	General Bankruptcy Matters	Korane, Aaron	2/24/2025	Research valuation guidance and precedent on correlation of value for purposes of docum	2	\$ 975.00	\$ 1,950.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/25/2025	Working session with R.Goetz (HCG) to discuss Valuation presentation and next steps.	0.20	\$ 650.00	\$ 130.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/25/2025	Continue working on edits requested by R.Goetz (HCG).	1.70	\$ 650.00	\$ 1,105.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/25/2025	Continue preparation of Valuation presentation.	1.90	\$ 650.00	\$ 1,235.00
11	Case Administration	Jajoo, Ayush	2/25/2025	Review case docket and prepare summaries of key entries filed.	1.10	\$ 650.00	\$ 715.00
10	Court Hearings / Preparation	Lawrence, Jason	2/25/2025	docket	1.10	\$ 975.00	\$ 1,072.50
8	General Bankruptcy Matters	Lawrence, Jason	2/25/2025	business plan - credit deck	2.90	\$ 975.00	\$ 2,827.50
2	Claim Analysis	Lawrence, Jason	2/25/2025	UCC claims analysis	2.70	\$ 975.00	\$ 2,632.50
11	Case Administration	Lawrence, Jason	2/25/2025	general case admin	1.20	\$ 975.00	\$ 1,170.00
11	Case Administration	Lawrence, Jason	2/25/2025	time administration	0.60	\$ 975.00	\$ 585.00
8	General Bankruptcy Matters	Goetz, Ryan	2/25/2025	Draft valuation presentation materials	0.50	\$ 800.00	\$ 400.00
8	General Bankruptcy Matters	Korane, Aaron	2/25/2025	Research valuation guidance and precedent on screening and selection of guideline public	1	\$ 975.00	\$ 975.00
6	Cash Flow Analysis/Reporting	Wicker, Bill	2/26/2025	Post Petition Vendors Work	2.90	\$ 1,250.00	\$ 3,625.00
8	General Bankruptcy Matters	Wicker, Bill	2/26/2025	Intercréditor Agreement	3.40	\$ 1,250.00	\$ 4,250.00
8	General Bankruptcy Matters	Wicker, Bill	2/26/2025	Claims Work	3.00	\$ 1,250.00	\$ 3,750.00
11	Case Administration	Jajoo, Ayush	2/26/2025	Prepare for and participate in internal HCG Call.	0.30	\$ 650.00	\$ 195.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/26/2025	Continue progress on Valuation presentation to make edits and construct slides needed.	1.90	\$ 650.00	\$ 1,235.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/26/2025	Continue to make progress on Valuation presentation.	1.70	\$ 650.00	\$ 1,105.00
11	Case Administration	Jajoo, Ayush	2/26/2025	Review case docket and draft summaries of key entries filed regarding case confirmation.	1.20	\$ 650.00	\$ 780.00
11	Case Administration	Lawrence, Jason	2/26/2025	internal Call huron	0.20	\$ 975.00	\$ 195.00

Exhibit C-

Zachry Holdings Inc., et al. Time details for the month of February 2025

Exhibit C- Time Details

Financial Advisors to the Official Committee of Unsecured Creditors

Task Code	Task Code Description	Professional	Date	Description	Hours	Rate	Amount
14	Meetings with Committee/Committee Counsel	Lawrence, Jason	2/26/2025	UCC member call	0.40	\$ 975.00	\$ 390.00
11	Case Administration	Lawrence, Jason	2/26/2025	general case admin	1.50	\$ 975.00	\$ 1,462.50
14	Meetings with Committee/Committee Counsel	Lawrence, Jason	2/26/2025	UCC member call	0.60	\$ 975.00	\$ 585.00
2	Claim Analysis	Lawrence, Jason	2/26/2025	claims review	1.30	\$ 975.00	\$ 1,267.50
10	Court Hearings / Preparation	Lawrence, Jason	2/26/2025	hearing	2.50	\$ 975.00	\$ 2,437.50
11	Case Administration	Boulev, Ryan	2/26/2025	internal catch up call	0.3	\$ 1,250.00	\$ 375.00
11	Case Administration	Rodriguez, Rodrigo	2/26/2025	internal Huron meeting for updates and genera planning	0.20	\$ 650.00	\$ 130.00
8	General Bankruptcy Matters	Goetz, Ryan	2/26/2025	Draft valuation presentation materials	2.00	\$ 800.00	\$ 1,600.00
8	General Bankruptcy Matters	Goetz, Ryan	2/26/2025	internal update call - general updates on case and workstreams.	0.40	\$ 800.00	\$ 320.00
11	Case Administration	Clements, Sean	2/26/2025	internal catch up call	0.3	\$ 1,250.00	\$ 375.00
10	Court Hearings / Preparation	Clements, Sean	2/26/2025	Attend Confirmation hearing	2.4	\$ 1,250.00	\$ 3,000.00
8	General Bankruptcy Matters	Korane, Aaron	2/26/2025	Research publicly-available expert reports for precedent on analyzing and documenting v	3.1	\$ 975.00	\$ 3,022.50
8	General Bankruptcy Matters	Korane, Aaron	2/26/2025	Draft language related to selection of guideline public companies and application of mark	1.9	\$ 975.00	\$ 1,852.50
6	Cash Flow Analysis/Reporting	Wicker, Bill	2/27/2025	OPPD Adversary Review	2.20	\$ 1,250.00	\$ 2,750.00
8	General Bankruptcy Matters	Wicker, Bill	2/27/2025	Credit Write Up for UCC	2.50	\$ 1,250.00	\$ 3,125.00
6	Cash Flow Analysis/Reporting	Jajoo, Ayush	2/27/2025	Review latest version of cash flow variance report and compare actuals to previous versions of budget.	1.20	\$ 650.00	\$ 780.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/27/2025	Make edits to latest version of valuation report, creating visual assets, and addressing remaining changes to be made.	1.90	\$ 650.00	\$ 1,235.00
11	Case Administration	Jajoo, Ayush	2/27/2025	Review case docket and draft summaries of entries filed in relation to case confirmation.	1.30	\$ 650.00	\$ 845.00
11	Case Administration	Lawrence, Jason	2/27/2025	general case admin	0.90	\$ 975.00	\$ 877.50
8	General Bankruptcy Matters	Goetz, Ryan	2/27/2025	Draft valuation presentation materials	0.50	\$ 800.00	\$ 400.00
8	General Bankruptcy Matters	Jajoo, Ayush	2/28/2025	Finalize valuation presentation slide edits.	0.60	\$ 650.00	\$ 390.00
14	Meetings with Committee/Committee Counsel	Jajoo, Ayush	2/28/2025	Hold call with C.Winn (HCG) to work through UCC presentation slides and identify tasks to be completed.	0.50	\$ 650.00	\$ 325.00
14	Meetings with Committee/Committee Counsel	Jajoo, Ayush	2/28/2025	Make edits and additions to UCC presentation slides as requested by J.Lawrence (HCG).	0.70	\$ 650.00	\$ 455.00
11	Case Administration	Lawrence, Jason	2/28/2025	time administration	0.70	\$ 975.00	\$ 682.50
11	Case Administration	Lawrence, Jason	2/28/2025	general case admin	1.20	\$ 975.00	\$ 1,170.00
8	General Bankruptcy Matters	Goetz, Ryan	2/28/2025	Draft valuation presentation materials	3.00	\$ 800.00	\$ 2,400.00