Docket #1486 Date Filed: 12/22/2025

UNI'	TED STATES BANKR DISTRICT C		
In Re. AN Global LLC  Debtor(s)	\$ \$ \$ \$	Case No. 23-11294  Lead Case No. 23-11294	
<b>Monthly Operating Report</b>		☑ Jointly Administered	apter 11
Reporting Period Ended: 09/30/2025		Petition Date: 08/27/2023	
Months Pending: 26		Industry Classification: 5 4	1 5
Reporting Method:	Accrual Basis	Cash Basis	
Debtor's Full-Time Employees (current):		0	
Debtor's Full-Time Employees (as of date o	f order for relief):	0	
Supporting Documentation (check all		a non-consolidated basis for each debtor	
Statement of cash receipts and disb	ursements eary and detail of the assets, li oss statement) als aciliations for the reporting p	iabilities and equity (net worth) or deficit period	
s/ Gregory J. Flasser Signature of Responsible Party 12/18/2025 Date	F P	Gregory J. Flasser Printed Name of Responsible Party Otter Anderson & Corroon LLP 313 North Market Street, 6th Floor	
	P	O. Box 951	

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Pa	rt 1: Cash Receipts and Disbursements	Current Month	Cumulative
a.	Cash balance beginning of month	\$0	
b.	Total receipts (net of transfers between accounts)	\$0	\$9,136,500
c.	Total disbursements (net of transfers between accounts)	\$0	\$7,607,433
d.	Cash balance end of month (a+b-c)	\$0	47,007,133
e.	Disbursements made by third party for the benefit of the estate	\$0	\$0
f.	Total disbursements for quarterly fee calculation (c+e)	\$0	\$7,607,433
Pa	rt 2: Asset and Liability Status		<u>}.</u> , , , , , , , , , , , , , , , , , , ,
	ot generally applicable to Individual Debtors. See Instructions.)	Current Month	E-
a.	Accounts receivable (total net of allowance)	\$7,870,670	
ь.	Accounts receivable over 90 days outstanding (net of allowance)	\$7,870,670	
c.	Inventory (Book • Market O Other O (attach explanation))	\$0	
d	Total current assets	\$12,687,900	
e.	Total assets	\$12,225,900	
f.	Postpetition payables (excluding taxes)	\$9,027,126	
g.	Postpetition payables past due (excluding taxes)	\$0	
h.	Postpetition taxes payable	\$0	
i.	Postpetition taxes past due	\$0	
j.	Total postpetition debt (f+h)	\$9,027,126	
k.	Prepetition secured debt	£ 74.5	
1.	Prepetition priority debt	\$2,836,480	
	Prepetition unsecured debt	\$0	
m. 	-	\$1,033,294	
n.	Total liabilities (debt) (j+k+l+m)	\$12,896,900	
0.	Ending equity/net worth (e-n)	\$-671,000	
Par	t 3: Assets Sold or Transferred	Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b.	Total payments to third parties incident to assets being sold/transferred		
	outside the ordinary course of business  Net cash proceeds from assets sold/transferred outside the ordinary	\$0	\$0
c.	course of business (a-b)	\$0	\$0
	t 4: Income Statement (Statement of Operations) t generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c.	Gross profit (a-b)	SQ	
d.	Selling expenses	\$0	
e.	General and administrative expenses	\$0	
f.	Other expenses	\$0	
g.	Depreciation and/or amortization (not included in 4b)	\$0	
h.	Interest	\$0	
i.	Taxes (local, state, and federal)	\$0	
j.	Reorganization items	\$0	
k.	Profit (loss)	\$0	\$-20,198,521

iit ə:	Profe	ssional Fees and Expenses					
				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debto	r's professional fees & expenses (bankr	uptcy) Aggregate Total	\$5,903	\$12,149,668	\$73,613	\$13,119,31
	Itemiz	ed Breakdown by Firm			and the second second		
		Firm Name	Role		The large and		
	i	Hughes Hubbard & Reed LLP	Lead Counsel	\$0	\$3,327,808	\$0	\$3,328,67
	ii	Guggenheim Securities LLC	Financial Professional	\$0	\$2,757,529	\$0	\$2,757,52
	iii	Kurtzman Carson Consultants	Other	\$0	\$78,070	\$0	\$1,055,80
	iv	Potter Anderson & Carroon LL	Co-Counsel	\$5,903	\$1,827,988	\$0	\$1,827,98
	v	Garrigues	Special Counsel	\$0	\$329,549	\$0	\$326,73
	vi	Teneo	Financial Professional	\$0	\$1,713,343	\$0	\$1,713,34
	vii	Province LLC	Other	\$0	\$483,630	\$0	\$486,06
	viii	Pachulski Stang Ziehl & Jones	Other	\$0	\$348,296	\$0	\$348,29
	ix	Hancock Askew & Co	Financial Professional	\$0	\$509,961	\$73,613	\$501,38
	x	Deloitte	Financial Professional	\$0	\$773,494	\$0	\$773,49
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Itemized Breakdown by Firm			bankruptcy) Aggregate Total	And the second s	modern size rate from the	The second second	
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iii		Firm Name	Role				
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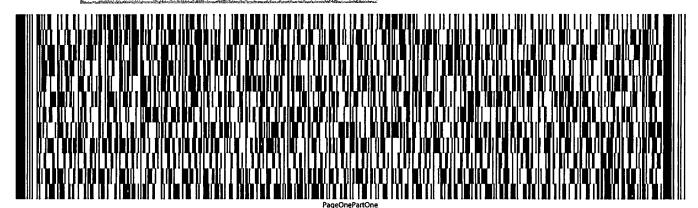
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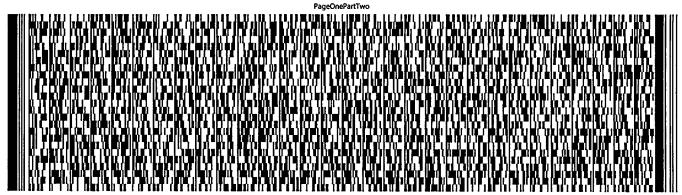
## Case 23-11294-JKS Doc 1486 Filed 12/22/25 Page 8 of 19

Debto	r's Name AN Global LLC		Case No. 23-11294
	xcix		
	С		
c.	All professional fees an	d expenses (debtor & committees)	

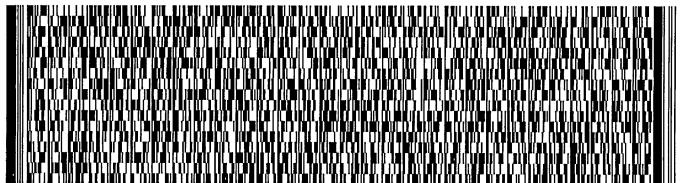
Pa	rt 6: Postpetition	Taxes	Cur	rent Month	Cumulative
a.	Postpetition incom	me taxes accrued (local, state, and federal)		\$0	\$0
b.	Postpetition incom	me taxes paid (local, state, and federal)	•	\$0	\$0
c.	Postpetition emp	loyer payroll taxes accrued		\$0	\$0
d.	Postpetition emp	loyer payroll taxes paid		\$0	\$0
e.	Postpetition prop	erty taxes paid		\$0	\$0
f.	Postpetition other	r taxes accrued (local, state, and federal)		\$0	\$0
g.	Postpetition other	r taxes paid (local, state, and federal)		\$0	\$0
Pa	rt 7: Questionnaire	e - During this reporting period:			
a.	Were any paymen	its made on prepetition debt? (if yes, see Instructions)	Yes 🔿	No 💿	
Ь.		its made outside the ordinary course of business roval? (if yes, see Instructions)	Yes 🔿	No 💽	
c.	Were any paymen	ts made to or on behalf of insiders?	Yes 💿	No 🔿	
d.	Are you current o	n postpetition tax return filings?	Yes 💿	No 🔿	
e.	Are you current o	n postpetition estimated tax payments?	Yes 💽	No O	
f.	Were all trust fun	d taxes remitted on a current basis?	Yes (	No 💽	
g.	Was there any pos (if yes, see Instruc	stpetition borrowing, other than trade credit? tions)	Yes 🔿	No 💿	
h.	Were all payment the court?	s made to or on behalf of professionals approved by	Yes 🔿	No O N/A 💿	
i.	Do you have:	Worker's compensation insurance?	Yes 💿	No O	
		If yes, are your premiums current?	Yes 💿	No O N/A O	(if no, see Instructions)
		Casualty/property insurance?	Yes 💿	No O	
		If yes, are your premiums current?	Yes 💽	No O N/A O	(if no, see Instructions)
		General liability insurance?	Yes 💽	No O	·
		If yes, are your premiums current?	Yes 💿	No O N/A O	(if no, see Instructions)
j.	Has a plan of reor	ganization been filed with the court?	Yes 🔿	No 💿	
k.	Has a disclosure s	tatement been filed with the court?	Yes O	No 💿	
1.	Are you current w set forth under 28	ith quarterly U.S. Trustee fees as 8 U.S.C. § 1930?	~~	. No O	

Deb	otor's Name AN Global LEC	Case No.	23-11294
Pa	rt 8: Individual Chapter 11 Debtors (Only)		
a.	Gross income (receipts) from salary and wages	\$0	
b.	Gross income (receipts) from self-employment	\$0	
c.	Gross income from all other sources	\$0	
d.	Total income in the reporting period (a+b+c)	\$0	
e.	Payroll deductions	\$0	
f.	Self-employment related expenses	\$0	
g.	Living expenses	\$0	
h.	All other expenses	\$0	
i.	Total expenses in the reporting period (e+f+g+h)	graphic trypical and an array of the property	
j.	Difference between total income and total expenses (d-i)	\$0	
k.	List the total amount of all postpetition debts that are past due	\$0	
l.	Are you required to pay any Domestic Support Obligations as defined by U.S.C § 101(14A)?	Yes O No 💿	
m.	If yes, have you made all Domestic Support Obligation payments?	Yes O No O N/A 💿	
the promete enf for Off Feeden/bar	704, 1106, and 1107. The United States Trustee will use this informa S.C. § 1930(a)(6). The United States Trustee will also use this information bankruptcy system, including the likelihood of a plan of reorganizate secuted in good faith. This information may be disclosed to a bankruptcy eded to perform the trustee's or examiner's duties or to the appropriate forcement agency when the information indicates a violation or poter routine purposes. For a discussion of the types of routine disclosures fice for United States Trustee's systems of records notice, UST-001, "Ed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained agreement agency when the United States Trustee. 11 U.S.C. alternation contacts are or other action by the United States Trustee. 11 U.S.C. ecclare under penalty of perjury that the foregoing Monthly Commentation are true and correct and that I have been authorized.	ation to evaluate a chapter 11 defion being confirmed and whether uptcy trustee or examiner when the federal, state, local, regulatory atial violation of law. Other discuthat may be made, you may contained at the following link: http://lid.result in the dismissal or contained at the following link: http://lid.result in the dismissal or contained at the following link: http://lid.result.in.the.dismissal or contained at the following link: http://lid.result.in.the.dismissal.dismi	btor's progress through or the case is being the information is tribal, or foreign law losures may be made isult the Executive iated Records." See 71 //www.justice.gov/ust/ version of your
Sign	ature of Responsible Party P.	ames P Carroll rinted Name of Responsible Party 2/18/2025	
Title	<u></u>	ate	

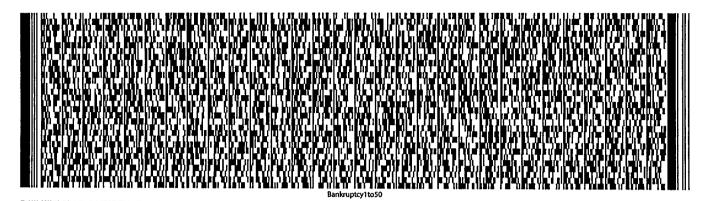




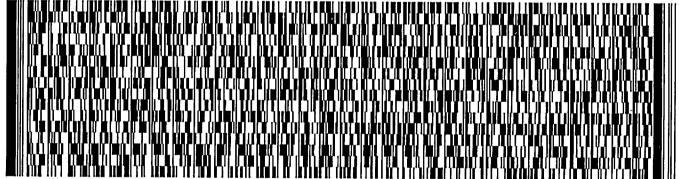
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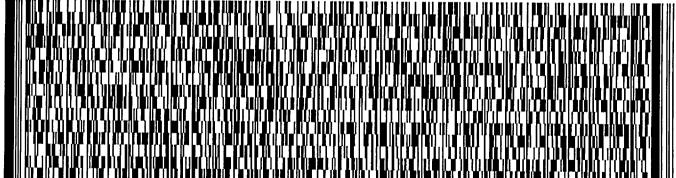
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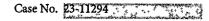
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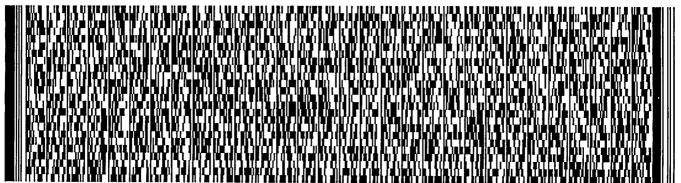


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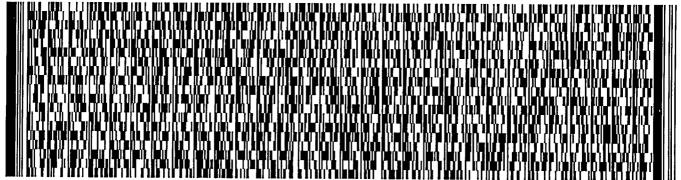


NonBankruptcy51to100





PageThree



PageFour

# AN Global LLC - Case No.23-11294 (JKS) (Judge J. Kate Stickles)

## Cash Flow by Entity

(\$USD) Company Code	1002
Company Name	AN Global LLC
Cash beginning of the month	•
AR	
INTERCO	-
	•
Factoring	-
DIP Borrowing	-
Total Receipts (net of transfers between accounts)	<u>.</u>
Payroll	•
Supplier	(0)
Taxes	•
Interco	-
Restructuring Expenses	
Total disbursements (net of transfers between accounts)	(0)
Cash balance end of month	(0)

# AN Global LLC - Case No.23-11294 (JKS) (Judge J. Kate Stickles)

Balance Sheet by Entity

(\$000 USD)	
	1002
Company Name	AN Global LLC
CURRENT ASSETS	
Cash	-
Restricted Cash	•
Accounts Receivable	-
Unbilled A/R	•
Other Debtors	•
New Co Old Co. AR	•
Related Parties and Subsidiaries AR	10,656
Advanced payments	•
Other Assets	<u>.</u>
Recoverable TAX	0
Recoverable VAT	84
Total Current Assets	10,739
NON CURRENT ASSETS	
Net fixed assets	-
Other Debtors LT	•
Security deposit	•
Software & licenses	
Brand	-
Commercial Relations	1.485
Goodwill	.,
Deferred Taxes A	
Investment in Shares	<u>.</u>
Right of Use Assets	<u>.</u>
Total Non Current Assets	1,485
	1,465 12,225 - 5 7 2 7 1 7 7 1 7 1 7 1 1 1 1 1 1 1 1 1 1
	2 Age No. 4 to Out at 1 Triesta and 4 to 2
CURRENT LIABILITIES	
Bank loans	
Finance Lease	•
Liabilities	•
Liabilities Pre	•
Accruals	6
Other Current Liabilities	0
Bonuses provision	•
New Co Old Co. AP	•
Related Parties and Subsidiaries AP	11,365
Cash Earnouts ST	-
Other payable taxes	•
Payable VAT	43
Income taxes	(114)
Lease liability ST	•
Unearned Revenue	17
Unearned Cost	
Total Current Liabilities	11,317
LONG TERM LIABILITIES	
Bank loans LT	•
Fianance Lease LT	•
Cash Earnout LT	•
Accrued liabilities LT	•
Deferred Taxes B	
	238
Lease liability	238
Lease liability Total Long Term Liabilities	
	•
Total Long Term Liabilities	238
Total Long Term Liabilities	238
Total Long Term Liabilities TOTAL LIABILITIES	238
Total Long Term Liabilities  TOTAL LIABILITIES  STOCKHOLDERS EQUITY	238 277 20 11,554 4 2 2 7 2 2 2 2 2 3 2 2 2 2 2 2 2 2 2 2 2
Total Long Term Liabilities  TOTAL LIABILITIES  STOCKHOLDERS EQUITY Stockholders Equity	238 11,554 4 2 2 3 2 2 2 2,352 (1,592)
Total Long Term Liabilities  TOTAL LIABILITIES  STOCKHOLDERS EQUITY  Stockholders Equity  Retained Earnings	238 11,554 2,352 (1,592) (84)
Total Long Term Liabilities  TOTAL LIABILITIES  STOCKHOLDERS EQUITY Stockholders Equity Retained Earnings Net Income OCI	238 11,554 2,352 (1,592) (84)
Total Long Term Liabilities  TOTAL LIABILITIES  STOCKHOLDERS EQUITY Stockholders Equity Retained Earnings Net Income OCI Accumulated other comprehensive loss	238 11,554 2,352 (1,592) (84) -
Total Long Term Liabilities  TOTAL LIABILITIES  STOCKHOLDERS EQUITY Stockholders Equity Retained Earnings Net Income OCI	238 11,554 2,352 (1,592) (84)

# AN UX S.A. de C.V. - Case No.23-11343 (JKS) (Judge J. Kate Stickles)

Profit and Loss by Entity Without Intercompany Eliminations (Accrual Basis)

	•
(\$000 USD)	The Control of the Co
Company Code	1016
Company Name	AN UX S.A. de C.V.
Revenue	-
Intercompany revenue	
Cost	<u>-</u>
Intercompany Cost	<u>-</u>
Gross Margin	•
Sales Staff	
Sales Staff Bonus	•
Delivery Staff	•
Delivery Staff Bonus	•
Personnel Back Office Cost	•
Personnel Back Office Cost Bonus	•
Travel & Entertainment	•
Professional Services	·
Marketing	
Rent & Maintenance	•
Computing & Equipment	-
IT Infrastructure	<u>-</u>
Training & Recruitment	•
Telephone & Communications	•
Severance Provisions	•
Bank Commissions	•
Other General Expenses	•
Reserve for Doubtful Collection Accounts	
Intercompany Expenses	•
Expense new co & old co	_
Total General Expenses	-
Other Expenses	_
Change in fair value Impairment	-
Other Revenue	-
Restructuring Expenses	-
Reorganization items	
D&A	-
Operating Profit	of the second of the second of the second
Paid Interests	<u>.</u>
Fines & Penalties	<u>.</u>
Intercompany Interest	<u>-</u>
Interest new co & old co	-
FX Loss	
Gained Interests	-
FX Gain	-
Total Financial Expenses	-
Earnings Before Taxes	Some state and the second second second
Tayee	
Taxes Deferred Taxes	•
	-
Net Income The Art The	the state of the s

# GENERAL NOTES TO MOR – AN Global LLC, ETAL.

On August 28, August 29, September 1, and October 6, 2023, as applicable (the "Petition Date"), AN Global LLC and its debtor affiliates (each a "Debtor" and collectively the "Debtors"), filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court"), thereby commencing the instant cases (the "Chapter 11 Cases"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On August 29, September 5, and October, 6 2023, the Bankruptcy Court entered orders [Docket Nos. 46, 80, & 225] authorizing the joint administration of these Chapter 11 Cases pursuant to Bankruptcy Rule 1015(b) and Local Rule 1015-1 under Case No. 23-11294. On September 7, 2023, the United States Trustee for the District of Delaware (the "U.S. Trustee") appointed an official committee of unsecured creditors pursuant to section 1102(a)(1) of the Bankruptcy Code.

The following notes and statements and limitations should be referred to, and referenced in connection with any review of the monthly operating report ("MOR") for the Debtors.

1. Basis of Presentation. The Debtor is filing its MOR solely for purposes of complying with the monthly operating requirements applicable in the Debtors' Chapter 11 Cases. The MOR is in a format acceptable to the U.S. Trustee. The MOR should not be relied upon by any persons for information relating to current or future financial condition, events, or performance of any of the Debtors or their affiliates, as the results of operations contained herein are not necessarily indicative of results which may be expected from any other period or for the full year, and may not necessarily reflect the combined results of operations, financial position, and schedule of receipts and disbursements in the future. This MOR is unaudited and has not been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") and does not include all of the information and footnotes required by U.S. GAAP. The MOR is not intended to reconcile to any financial statements otherwise prepared or distributed by the Debtors. The financial information contained herein is presented per the Debtor's books and records without, among other things, all adjustments or reclassification that may be necessary or typical with respect to consolidating financial statements or in accordance with U.S. GAAP. Because the Debtors' accounting systems, policies, and practices were developed to produce consolidated financial statements by business unit, rather than financial statements by legal entity, it is possible that not all assets, liabilities, income or expenses have been recorded on the correct legal entity. This information has not been subjected to procedures that would typically be applied to financial information presented in accordance with U.S. GAAP or any other recognized financial reporting framework, and upon application of such procedures, the Debtors believe that the financial information could be subject to changes, and these changes could be material. The results of operations contained herein are not necessarily indicative of results that may be expected from any other period or for the full year and may not necessarily reflect the consolidated results of operations and financial position of the Debtors in the future. For the reasons discussed above, there can be no assurance that the consolidated financial information presented herein is complete, and readers are strongly cautioned not to place undue reliance on the MOR.

- 2. **Reporting Period.** Unless otherwise noted herein, the MOR generally reflects the Debtors' books and records and financial activity occurring during the applicable reporting period. Except as otherwise noted, no adjustments have been made for activity occurring after the close of the reporting period.
- 3. Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors in a manner consistent with the Debtors' historical cash management practices, as described in the Debtors' Motion for Entry of Interim and Final Orders (I) Authorizing the Debtors to (A) Continue to Maintain Their Existing Cash Management System, Bank Accounts, and Business Forms, (B) Honor Certain Prepetition Obligations Related Thereto, and (C) Continue to Perform Ordinary Course Intercompany Transactions; (II) Granting Administrative Expense Status to Ordinary Course Postpetition Intercompany Claims; and (III) Granting Related Relief [Docket No. 9].
- 4. Accuracy. The financial information disclosed herein was not prepared in accordance with federal or state securities laws or other applicable non-bankruptcy law or in lieu of complying with any periodic reporting requirements thereunder. Persons and entities trading in or otherwise purchasing, selling, or transferring the claims against or equity interests in the Debtors should evaluate this financial information in light of the purposes for which it was prepared. The Debtors and their advisors are not liable for and undertake no responsibility to indicate variations from securities laws herein or for any evaluations of the Debtors based on this financial information or any other information.
- 5. Payment of Prepetition Claims Pursuant to First Day Orders. Between August 28, 2023 and August 30, 2023 the Bankruptcy Court entered interim orders (the "First Day Orders") authorizing, but not directing, the Debtors to pay, on an interim basis, certain prepetition (a) employee wages, salaries, other compensation, reimbursable expenses and payments to continue employee benefit programs; (b) claims of lien claimants, foreign vendors, and critical vendors; (c) taxes and fees; (d) insurance expenses, associated brokerage fees, and associated premiums; and (e) amounts to maintain and administer existing customer programs and honor certain prepetition obligations related thereto. To the extent any payments were made on account of prepetition claims following the commencement of these Chapter 11 Cases pursuant to the authority granted to the Debtors by the Bankruptcy Court under the First Day Orders, such payments have been included in cash disbursements in the MOR.
- 6. Reservation of Rights. The Debtors reserve all rights to amend or supplement the MOR in all respects, as may be necessary or appropriate. Nothing contained in this MOR shall constitute a waiver of any of the Debtors' rights or an admission with respect to their Chapter 11 Cases.

#### 7. Specific MOR Disclosures.

#### Notes to Part 4:

• This MOR Statement of Operations was prepared for activity that occurred for the period October 1, 2025 through October 31, 2025.

#### Notes to Part 5:

• On October 3, 2023 the Bankruptcy Court entered the Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief [D.I. 169].

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DESCRIPTION OF THE PROPERTY OF

## General:

The report includes activity from the following Debtors and related Case Numbers

Debtor Name	Case No.
AN Extend, S.A. de C.V.	(Case No. 23-11317)
AN Global LLC	(Case No. 23-11294)
AN USA	(Case No. 23-11342)
AN UX S.A. de C.V.	(Case No. 23-11343)
Cuarto Origen, S. de R.L. de C.V.	(Case No. 23-11321)
Entrepids México, S.A. de C.V.	(Case No. 23-11344)
Entrepids Technology Inc.	(Case No. 23-11323)
Facultas Analytics, S.A.P.I. de C.V.	(Case No. 23-11328)
Faktos Inc, S.A.P.I. de C.V.	(Case No. 23-11325)
IT Global Holding LLC	(Case No. 23-11330)
QMX Investment Holdings USA, Inc.	(Case No. 23-11335)
AN Evolution, S. de R.L. de C.V.	(Case No. 23-11320)
AN Data Intelligence, S.A. de C.V.	(Case No. 23-11341)
AGS Alpama Global Services USA, LLC	(Case No. 23-11311)
AgileThought, S.A.P.I. de C.V.	(Case No. 23-11340)
AgileThought, LLC	(Case No. 23-11308)
AgileThought, Inc.	(Case No. 23-11305)
AgileThought Servicios México, S.A. de C.V.	(Case No. 23-11304)
AgileThought Servicios Administrativos, S.A. de C.V.	(Case No. 23-11309)
AgileThought Mexico, SA. de C.V.	(Case No. 23-11337)
AgileThought Digital Solutions, S.A.P.I. de C.V.	(Case No. 23-11333)
AgileThought Costa Rica, S.A.	(Case No. 23-11302)
4th Source, LLC	(Case No. 23-11339)
4th Source Mexico, LLC	(Case No. 23-11306)
4th Source Holding Corp.	(Case No. 23-11299)
AgileThought Brasil-Consultoria Em Tecnologia LTDA	(Case No. 23-11352)
AgileThought Brasil Servicos de Consultoria Em Software	(Case No. 23-11353)
Tarnow Investment, S.L.	(Case No. 23-11376)
AGS Alpama Global Services Mexico, S.A. de C.V.	(Case No. 23-11378)
AgileThought Argentina S.A.	(Case No. 23-11377)
Anzen Soluciones, S.A. de C.V.	(Case No. 23-11687)