#### IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF GEORGIA NEWNAN DIVISION

In re:

AFH AIR PROS, LLC., et al.,

Debtors.<sup>1</sup>

Chapter 11 Case No. 25-10356-pmb (Jointly Administered)

## OBJECTION OF MB PLANO ROAD, LLC TO DEBTORS' PROPOSED CURE AMOUNT

MB Plano Road, LLC, successor-in-interest to 11055 Plano Road, LLC, ("<u>MB</u>") files this Objection ("<u>Objection</u>") to the Notice of Proposed Assumption and Assignment of Certain Executory Contracts [Document No. 220], and respectfully states as follows:

#### I. BACKGROUND

1. On March 16, 2025 (the "<u>Petition Date</u>"), Debtors filed their voluntary petitions for relief under Chapter 11 of the United States Bankruptcy Code in the United States Bankruptcy Court for the Northern District of Georgia, Newnan Division (the "<u>Court</u>"). The cases are jointly administered under Case No. 25-10356-pmb.

2. Prior to the Petition Date, on or around July 1, 2022, MB entered into a commercial lease agreement with Dallas Plumbing Air Pros, LLC ("<u>Dallas Plumbing</u>") for the buildings and property located at 11055 Plano Road, Dallas, Texas 75238 (as subsequently amended and restated, the "<u>Lease</u>").

<sup>&</sup>lt;sup>1</sup> The last four digits of AFH Air Pros, LLC's tax identification numbers are 1228. Due to the large number of debtor entities in these Chapter 11 cases, a complete list of the debtor entities and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the claims and noticing agent at https://www.veritaglobal.net/AirPros. The mailing address for the debtor entities for purposes of these chapter 11 cases is: 150 S. Pine Island Road, Suite 200, Plantation Florida 33374



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3. The term of the Lease expires on July 1, 2027. Under the Lease, Dallas Plumbing is responsible for payment of, among other things, (i) monthly rent; (ii) its proportionate share of operating costs as defined in the Lease, and (iii) any costs associated with MB's property insurance on the leased space.

4. On April 17, 2025, the Debtors filed their *Notice of Proposed Assumption and Assignment of Certain Executory Contracts* [Document No. 220] (the "<u>Assumption Notice</u>"). Schedule A of the Assumption Notice identifies unexpired contracts and lease agreements, to which the Debtors are a party, and the estimated cure amounts with respect to each contract. Schedule A of the Assumption Notice identifies the Lease and a proposed cure amount of \$0 (the "<u>Proposed Cure Amount</u>"). *See* Assumption Notice, Item No. 3. The Assumption Notice further provides that any counterparty to an unexpired lease or executory contract must file their objection to the Debtors' proposed cure amount on or before 4:00 p.m. (EST) on May 5, 2025.

5. Counsel for the Debtors agreed to extend MB's objection deadline to May 9, 2025, at 4:00pm (EST) during Proposed Cure Amount discussions.

6. MB's Objection is timely based on the extension provided by Debtors' counsel.

#### **II. OBJECTION**

7. Prior to any proposed assumption and assignment of the Lease, the Debtors are required to cure all outstanding defaults pursuant to Bankruptcy Code Section 365(b)(1). 11 U.S.C. § 365(b)(1). The Debtors must also compensate the Landlord for any pecuniary losses under the Lease. 11 U.S.C. § 365(b)(1)(B).

8. MB objects to the Proposed Cure Amount because it fails to consider Dallas Plumbing's outstanding obligations expressly provided for in the Lease. The amount outstanding as of the date of this Objection is \$17,059.36, which consists of unpaid charges arising under the Lease. A true and correct copy of the reconciliation letter is attached hereto as **Exhibit A**.

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Accordingly, the actual cure amount under the Lease is at least \$17,059.36 (the "<u>Corrected Cure</u> <u>Amount</u>").

9. MB requests that the Proposed Cure Amount be corrected and, if the Lease is assumed and assigned, the Correct Cure Amount be paid. In addition to the Corrected Cure Amount detailed herein, as well as any amount accruing between the date of this Objection and the date of assumption, there are accruing charges under the Lease that are subject to year-end adjustment and reconciliation that have not yet been billed under the Lease. Dallas Plumbing continues to be responsible for all such accrued and accruing charges under the Lease when they are billed. Any assignee must also take the assignment of the Lease subject to its terms, and pay all obligations owing under the Lease, including obligations that have accrued but may not have yet been billed under the Lease.

#### **III. RESERVATION OF RIGHTS**

10. MB reserves all rights to amend and/or supplement this Objection, including, without limitation, adding any obligations that accrue, arise, or are related to the pre-assumption and assignment period that subsequently become known to MB. MB further reserves its rights to raise any additional objections to any assumption and assignment of the Lease, including the ability of any proposed assignee to perform and to provide the necessary adequate assurance information. MB expressly reserves all rights and remedies at law or in equity against Dallas Plumbing, and nothing in this Objection is intended to, or should be construed to, limit MB's rights, remedies, or interests with respect to the Lease.

#### **IV. CONCLUSION**

WHEREFORE, based on the foregoing, MB respectfully requests that (i) any order authorizing the assumption of the Lease be consistent with this Objection; (ii) the Court require

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the Debtors pay MB the Corrected Cure Amount set forth herein; and (iii) the Court grant MB such further relief to which it may be entitled at law or in equity.

Respectfully submitted, this 9<sup>th</sup> day of May, 2025.

Respectfully Submitted:

/s/ John A. Thomson, Jr. John A. Thomson, Jr. Georgia Bar No. 706760 ADAMS AND REESE, L.L.P. 3424 Peachtree Road, NE, Suite 1600 Atlanta, Georgia 30326 (470) 427-3706 – Telephone John.thomson@arlaw.com

COUNSEL FOR MB PLANO ROAD, LLC

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# **EXHIBIT A**



March 28, 2024

Dallas Plumbing Air Pros 11055 Plano Road Dallas, Texas

#### RE: 2023 Operating Expense Recovery Reconciliation

Dear Sir/Madam:

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In accordance with your Lease Agreement, enclosed are the Landlord's Statement of Operating Expenses and Recovery Reconciliations of these expenses for the calendar year of 2023. The computation sheet included reflects your proportionate share of these expenses reconciled against the estimated monthly escrow payments, which were billed to you during 2023. Following is a breakdown of these credits or debits:

DESCRIPTION OF CHARGE	AMOUNT
CAM	\$6,193.55
INSURANCE	\$10,865.81
TOTAL	\$17,059.36

Upon review of the computation sheet, please notice that you have a balance in the amount of \$17,059.36.

Please remit this payment within 30 days by ACH using the below instructions.



Beneficiary Name: MB Plano Rd, LLC

Should you have any questions or need additional information regarding the 2023 operating expenses or the recovery reconciliation of these expenses, please contact me at the second sec

Sincerely,

Holt Lunsford Commercial, Inc. as Agent for MB Plano Road, LLC

Kimberly Summers

Kimberly Summers Property Manager

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#### **Expense Schedule Detail** 2023 Year End Recovery Reconciliation Plano Road

29,962 Building sqft.		Actual	Amount	RSF 29,962	100.00% Actual
Name		Exp. Amt.	Adjusted	Occupancy % 100%	Expense to be Recovered
Name		Exp. Aint.	Adjusted	100%	be Recovered
		CAM			
Elevator - Contract	\$			Proportionate share	\$0.0
HVAC - Contract	\$	-		Proportionate share	\$0.0
HVAC - Supplies/Repairs	\$			Interior Prorata 0%	\$0.0
Lighting Fixtures EXTERIOR	\$			Proportionate share	\$0.0
Lighting Fixtures INTERIOR	\$	-		Proportionate share	\$0.0
Pest Control/Extermination Contract Services	\$	-		Proportionate share	\$0.0
Roofing R & M	\$	-		Proportionate share	\$0.0
Miscellaneous R & M	\$			Proportionate share	\$0.0
Janitorial/Cleaning Contract	\$			Proportionate share	\$0.0
Window Washing	\$	-		Proportionate share	\$0.0
Association Fees	\$			Proportionate share	\$0.0
Fire Protection	\$	-		Proportionate share	\$0.0
Landscape Exterior - Contract	\$	-		Proportionate share	\$0.0
Landscape Exterior - Irrigation	\$			Proportionate share	\$0.0
Parking Lot Maintenance & Sweeping	\$	-		Proportionate share	\$0.0
Security Patrol/Courtesy Officer	\$	-		Proportionate share	\$0.0
Trash Removal	\$	-		Proportionate share	\$0.0
Electric - Common	\$			Proportionate share	\$0.0
Water/Sewer	\$			Proportionate share	\$0.0
Miscellaneous General & Administrative Expenses	\$			Proportionate share	\$0.0
Building Manager - Salaries	\$	-		Proportionate share	\$0.0
Property Management Fees	\$	8,443.55		Proportionate share	\$8,443.5
	Total:	\$8,443.55			\$8,443.5
				Paid By Tenant	-\$2,250.0
				Total Due(Credit):	\$6,193.5
		INSURANCE			
nsurance	\$	13,208.78		Proportionate share	\$13,208.7
	Total:	\$13,208.78		1	\$13,208.7
				Paid by Tenant	-\$2,342.

Total: (Owed to Tenant) / Owed from Tenant

Total Due(Credit):

\$17,059.36

\$10,865.81

#### IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF GEORGIA NEWNAN DIVISION

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In re:

AFH AIR PROS, LLC., et al.,

Debtors.

Chapter 11

Case No. 25-10356-pmb

(Jointly Administered)

#### **CERTIFICATE OF SERVICE**

The undersigned hereby certifies that on May 9, 2025, a true and correct copy of the foregoing pleading was filed electronically with the Bankruptcy Court in accordance with the CM/ECF system filing procedures for providing electronic service to all ECF registered counsel by operation of the Court's electronic filing system and served via electronic mail as indicated below:

David B. Kurzweil, Esq. Matthew A. Petrie, Esq. Greenberg Traurig, LLP Terminus 200, 3333 Piedmont Road, NE, Suite 2500, Atlanta, Georgia 30305 KurzweilD@gtlaw.com PetrieM@gtlaw.com	Leo Muchnik, Esq. Greenberg Traurig, LLP, One Vanderbilt Avenue, New York, New York 10017, <u>MuchnikL@gtlaw.com</u>
Jonathan S. Adams, Esq. Office of the U.S. Trustee 75 Ted Turner Drive, S.W. Room 362, Atlanta, Georgia 30303 Jonathan.S.Adams@usdoj.gov	James Ktsanes, Esq. Ebba Gebisa, Esq. Whit Morley, Esq. Latham & Watkins LLP 330 N. Wabash Avenue, Suite 2800 Chicago, Illinois 60611 james.ktsanes@lw.com ebba.gebisa@lw.com
Nikhil Gulati, Esq. Latham & Watkins LLP 1271 Avenue of the Americas New York, New York 10020 nikhil.gulati@lw.com	Bradford J. Sandler, Esq. Paul J. Labov, Esq. Cia Mackle, Esq Pachulski Stang Ziehl & Jones LLP 780 Third Avenue New York, New York 10017 Bsandler@pszjlaw.com Plabov@pszjlaw.com Cmackle@pszjlaw.com

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David T. Cellitti, Esq. Buchanan Ingersoll & Rooney PC 401 E. Jackson St., Suite 2400 Tampa, Florida 33602 David.Cellitti@bipc.com	Jeffrey R. Duston, Esq. William Jordan, Esq. Christopher K. Coleman, Esq. Kristen Landers, Esq. King & Spalding LLP 1180 Peachtree Street NE, Suite 1600 Atlanta, Georgia 30309 jdutson@kslaw.com wjordan@kslaw.com christopher.coleman@kslaw.com
Jeffrey Pawlitz, Esq. Betsy L. Feldman, Esq. Willkie Farr & Gallagher LLP 787 Seventh Avenue New York, New York 10019 jpawlitz@willkie.com bfeldman@willkie.com	klanders@kslaw.com David Wender, Esq. Eversheds Sutherland (US) LLP 999 Peachtree St., N.E., Suite 2300 Atlanta, Georgia 30309 <u>davidwender@eversheds-sutherland.com</u>
Martin G. Burkett, Esq. John H. Thompson, Esq. Michael B. Fernandez, Esq. Carlos M. de la Cruz III, Esq. Akerman LLP 98 Southeast Seventh Street, Suite 1100 Miami, Florida 33131 <u>martin.burkett@akerman.com</u> john.thompson@akerman.com <u>mike.fernandez@akerman.com</u> <u>carlos.delacruz@akerman.com</u>	Elijah J. Hammans, Esq. W. Timothy Miller, Esq. Taft Stettinius & Hollister LLP, One Indiana Square, Suite 3500, Indianapolis, Indiana 46204-2023 <u>ehammans@taftlaw.com</u> <u>miller@taftlaw.com</u>
Jordi Guso, Esq. Michael Debolt, Esq. Berger Singerman LLP 1450 Brickell Avenue, Suite 1900 Miami, Florida 33131 jguso@bergersingerman.com mdebolt@bergersingerman.com	

The undersigned hereby certifies that on May 9, 2025, a true and correct copy of the foregoing pleading was filed electronically with the Bankruptcy Court in accordance with the CM/ECF system filing procedures for providing electronic service to all ECF registered counsel by operation of the Court's electronic filing system and/or via First Class U.S. Mail as provided below:

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Evan M. Altman Evan M. Altman, Attorney at Law Building 2 8325 Dunwoody Place Atlanta, GA 30350-3307 <u>evan.altman@laslawgroup.com</u> Danielle Barav-Johnson Eversheds Sutherland (US) LLP	John R. Ashmead Seward & Kissel LLP One Battery Park Plaza New York, NY 10004 Gregg S. Bateman Seward & Kissel LLP
Suite 2300 999 Peachtree Street, N.E. Atlanta, GA 30309 <u>dahnibarav-johnson@eversheds-</u> <u>sutherland.com</u>	One Battery Park Plaza New York, NY 10004
Jason B. Binford	Kit Barron Bradshaw
Kane Russell Coleman & Logan PC	Earl & Earl PLLC
401 Congress Ave, Ste 2100	4565 Hilton Pkwy, Ste 228
Austin, TX 78701	Colorado Springs, CO 80907
jbinford@krcl.com	<u>k.bradshaw@earlandearl.com</u>
Heather D. Brown	Tyler S. Dischinger
Brown Law, LLC	Buchanan Ingersoll & Rooney PC
138 Bulloch Avenue	Suite 200
Roswell, GA 30075	501 Grant Street
<u>heather@hdbrownlaw.com</u>	Pittsburgh, PA 15219
Brian E. Hefner	Ian M. Falcone
Collin J. Earl	The Falcone Law Firm, P.C.
Ste. 228	363 Lawrence Street
4565 Hilton Pkwy	Marietta, GA 30060
Colorado Springs, CO 80907	<u>attorneys@falconefirm.com</u>
Andrew Glenn	Glenn E. Glover
Glenn Agre Bergman & Fuentes LLP	Bradley Arant Boult Cummings LLP
22nd Floor	One Federal Place
1185 Avenue of the Americas	1819 Fifth Avenue North
New York, NY 10036	Birmingham, AL 35203
aglenn@glennagre.com	gglover@bradley.com
Tara L. Grundemeier Linebarger Goggan Blair & Sampson LLP P.O. Box 3064 Houston, TX 77253-3064 <u>Tara.Grundemeier@lgbs.com</u>	Esther Hong Glenn Agre Bergman & Fuentes 22nd Floor 1185 Avenue of the Americas New York, NY 10036 <u>ehong@glennagre.com</u>

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Anna Mari Humnicky	Nathan G. Kanute
Small Herrin, LLP	Snell & Wilmer L.L.P.
100 Galleria Parkway	Suite 200
Suite 350	5520 Kietzke Lane
Atlanta, GA 30339	Reno, NV 89511
ahumnicky@smallherrin.com	,
Robert R. Kinas	Benjamin S. Klehr
Snell & Wilmer L.L.P.	Small Herrin, LLP
Suite 700	100 Galleria Parkway
1700 South Pavilion Center Dr.	Suite 350
Las Vegas, NV 89135	Atlanta, GA 30339
Lus v Chus, 11 v 09195	bklehr@smallherrin.com
	<u>okieni@smannermi.com</u>
Caroline M. Lee	Matthew W. Levin
Jones Walker LLP	Scroggins, Williamson & Ray, P.C.
Ste 5100	Suite 230
201 St. Charles Ave.	4401 Northside Parkway
New Orleans, LA 70170	Atlanta, GA 30327
New Orieans, EA 70170	
	mlevin@swlawfirm.com
Maxim B. Litvak	Gary W. Marsh
Pachulski Stang Ziehl & Jones LLP	Troutman Pepper Locke LLP
Suite 3430	600 Peachtree Street, NE, Suite 3000
One Sansome Street	Atlanta, GA 30308
San Francisco, CA 94104	
	gary.marsh@troutman.com
Andrew J. Matott	Kurt Mayr, II
Seward & Kissel LLP	Glenn Agre Bergman & Fuentes LLP
One Battery Park Plaza	22nd Floor
New York, NY 10004	1185 Avenue of the Americas
	New York, NY 10036
	kmayr@glennagre.com
	Kinayi(@gieiiiiagie.com
Cameron M. McCord	Mark A. Mintz
Jones & Walden, LLC	Jones Walker LLP
699 Piedmont Avenue NE	Suite 5100
Atlanta, GA 30308	201 St. Charles Ave.
cmccord@joneswalden.com	New Orleans, LA 70170-5100
<u>enround(u))nicswalden.com</u>	
	mmintz@joneswalker.com
Timothy P. Palmer	Richard Ramirez
Buchanan Ingersoll & Rooney PC	Glenn Agre Bergman & Fuentes LLP
501 Grant Street, Suite 200	22nd Floor
Pittsburgh, PA 15219	1185 Avenue of the Americas
1 100001BIL 1 1 15213	
	New York, NY 10036
	rramirez@glennagre.com

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Hanna J Redd	Pierce Rigney
Troutman Pepper Locke LLP	Troutman Pepper Locke LLP
111 Huntington Ave	600 Peachtree St, NE, Ste 3000
9th Floor	Atlanta, GA 30308
Boston, MA 02199	pierce.rigney@troutman.com
Henry F. Sewell, Jr.	John Kendrick Turner
Law Offices of Henry F. Sewell, Jr., LLC	Linebarger Goggan Blair & Sampson, LLP
Suite 555	Suite 800
2964 Peachtree Road, NW	3500 Maple Avenue
Atlanta, GA 30305	Dallas, TX 75219
hsewell@sewellfirm.com	john.turner@lgbs.com
<u>Insewent@sewentmin.com</u>	John.tumer@jgbs.com
James W. Walker	Elizabeth Wiehle
Pachulski Stang Ziehl & Jones LLP	Perdue Brandon Fielder Collins & Mott, LLP
Suite 4500	Suite 600
700 Louisiana Street	1235 North Loop West
Houston, TX 77002	Houston, TX 77008
	ewiehle@pbfcm.com
J. Robert Williamson	Jonathan W Young
Scroggins, Williamson & Ray, P.C.	Troutman Pepper Locke LLP
Suite 230	401 9th St, NW, Ste 100
4401 Northside Parkway	Washington, DC 20004
Atlanta, GA 30327	
rwilliamson@swlawfirm.com	
Gus H. Small	Andrew D.J. Hede
Small Herrin, LLP	AFH Air Pros, LLC
100 Galleria Parkway	150 S. Pine Island Road, Suite 200
Suite 350	
	Plantation, Florida 33324
Atlanta, GA 30339	
gsmall@smallherrin.com	
Alabama Attorney General	Rick Ledenbach
Attn: Bankruptcy Department	Alter Domas (US) LLC
501 Washington Ave.	225 W. Washington Street, 9 <sup>th</sup> Floor
P.O. Box 300152	
	Chicago, IL 60606
Montgomery, AL 36104	
Thomas Loper	Chadwich J. Setchell
Loper Law, LLC	16148 Lakeside Dr.
452 Government Street, Suite E	Loxley, AL 36551
	LOARDY, AL JUJJI
Mobile, Alabama 36602	

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Jose F. Ramirez	Florida Attorney General
Despedida Holdings, Inc. and	Attn: Bankruptcy Department
Zerimar 1500, LLC	PL-01 The Capitol
19033 S.E. Jupiter River Dr.	Tallahassee, Florida 32399
Jupiter, Florida 33426	
Jupiter, Piorida 55420	
Georgia Attorney General	Georgia Department of Revenue
Attn: Bankruptcy Department	Attn: Bankruptcy Dept.
40 Capitol Square	1800 Century Blvd. NE, Suite 9100
Atlanta, Georgia 30334	Atlanta, Georgia 30345
Georgia Secretary of State	Kurt Denninghoft
Attn: Corporate Bankruptcy Dept.	HVAC Success, Inc.
2 MLK Jr Drive SE, Suite 814	1617 SE 15 <sup>th</sup> Street #306
Atlanta, Georgia 30334	Fort Lauderdale, Florida 33316
Atlanta, Ocorgia 50554	1 oft Educedure, 1 longa 55510
Internal Revenue Service	Jeffrey D. Tauzin
Centralized Insolvency Division	238 Hermitage Loop
2970 Market Street	Houma, LA 70360
Philadelphia, PA 19101	
•	
Geoffrey Boylston	Robert Blalock
Gordon, Fournaris & Mammarella PA	2561 Hammett Road
1925 Lovering Avenue	Hogansville, Georgia 30230
Wilmington, DE 19806	
Steve Balasiano	Shirley Cho
6701 Bay Parkway, 3 <sup>rd</sup> Floor	Pachulski Strang Ziehl
Brooklyn, NY 11204	780 Third Avenue 34 <sup>th</sup> Floor
BIOORIYII, IVT 11204	New York, NY 10017
PIMCO	William E. Pruitt
650 Newport Center Drive	Pruitt & Pruitt, PA
Newport Beach, CA 92660	2475 Mercer Avenue, Suite 101
	West Palm Beach, FL 33401
U.S. Securities & Exchange Commission	United States Attorney
Office of Reorganization	75 Ted Turner Drive, SW, Suite 600
950 East Paces Ferry Road, NE, Suite 900	Atlanta, Georgia 30303
Atlanta, Georgia 30326	
Atlanta, Ocorgia 50520	
Washington Attorney General	William Jones
Attn: Bankruptcy Department	West Georgia Indoor Comfort, LLC
1125 Washington Street SE	100 Corporate Park E Ct
P.O. Box 40100	LaGrange, Georgia 30241
Olympia, Washington 98504	

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AFH Air Pros, LLC	Air Pros Atlanta LLC
150 S. Pine Island Road, Suite 200	150 S. Pine Island Road
Plantation, FL 33324	Suite 200
	Plantation, FL 33324
Air Pros Blue Star, LLC	Air Pros Boca LLC
150 S. Pine Island Road	150 S. Pine Island Road
Suite 200	Suite 200
Plantation, FL 33324	Plantation, FL 33324
Air Pros Colorado LLC	Air Pros Dallas L.L.C.
150 S. Pine Island Road	150 S. Pine Island Road
Suite 200	Suite 200
Plantation, FL 33324	Plantation, FL 33324
Air Pros One Source LLC	Air Pros Solutions Holdings, LLC
150 S. Pine Island Road	150 S. Pine Island Road
Suite 200	Suite 200
Plantation, FL 33324	Plantation, FL 33324
Air Pros Solutions, LLC	Air Pros Texas LLC
150 S. Pine Island Road	150 S. Pine Island Road
Suite 200	Suite 200
Plantation, FL 33324	Plantation, FL 33324
Air Pros Washington, LLP	Air Pros West LLC
150 S. Pine Island Road	150 S. Pine Island Road
Suite 200	Suite 200
Plantation, FL 33324	Plantation, FL 33324
	,
Air Pros, LLC	CM Air Pros, LLC
150 S. Pine Island Road	150 S. Pine Island Road
Suite 200	Suite 200
Plantation, FL 33324	Plantation, FL 33324
Dallas Plumbing Air Pros, LLC	Doug's Service Air Pros, LLC
150 S. Pine Island Road	150 S. Pine Island Road
Suite 200	Suite 200
Plantation, FL 33324	Plantation, FL 33324
Dream Team Air Pros, LLC	East Coast Mechanical, LLC
150 S. Pine Island Road	150 S. Pine Island Road
Suite 200	Suite 200
Plantation, FL 33324	Plantation, FL 33324

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Hansen Air Pros, LLC	Mauzy Air Pros, LLC
150 S. Pine Island Road	150 S. Pine Island Road
Suite 200	Suite 200
Plantation, FL 33324	Plantation, FL 33324

#### **Respectfully Submitted:**

/s/ John A. Thomson, Jr. John A. Thomson, Jr. Georgia Bar No. 706760 ADAMS AND REESE, L.L.P. 3424 Peachtree Road, NE, Suite 1600 Atlanta, Georgia 30326 (470) 427-3706 – Telephone John.thomson@arlaw.com

### COUNSEL FOR MB PLANO ROAD, LLC