

UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF DELAWARE

In re: Akorn, Inc., et al.,

Debtor(s)

§
§
§
§

Case No. 20-11177

Lead Case No. 20-11177

Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 12/31/2025

Petition Date: 05/20/2020

Plan Confirmed Date: 09/04/2020

Plan Effective Date: 10/01/2020

This Post-confirmation Report relates to: Reorganized Debtor

Other Authorized Party or Entity:

Name of Authorized Party or Entity

/s/ Amanda R. Steele

Signature of Responsible Party

01/20/2026

Date

Amanda R. Steele

Printed Name of Responsible Party

Richards, Layton & Finger, P.A.

One Rodney Square

920 N. King Street, Wilmington, DE 19801

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



201117726012000000000001

Debtor's Name Akorn, Inc., et al.,

Case No. 20-11177

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$105,640	\$13,222,223
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$105,640	\$13,222,223

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor		<i>Aggregate Total</i>	\$0	\$19,437,319	\$0
<i>Itemized Breakdown by Firm</i>						
	Firm Name	Role				
i	Kurtzman Carson Consultants	Other	\$0	\$112,549	\$0	\$112,549
ii	AlixPartners, LLP	Financial Professional	\$0	\$1,754,654	\$0	\$1,754,654
iii	Kirkland & Ellis LLP and Kirkland	Lead Counsel	\$0	\$5,781,124	\$0	\$5,781,124
iv	Richards, Layton & Finger, P.A.	Co-Counsel	\$0	\$422,773	\$0	\$422,773
v	PJT Partners LP	Financial Professional	\$0	\$11,366,219	\$0	\$11,366,219
vi						
vii						
viii						
ix						
x						
xi						
xii						
xiii						
xiv						
xv						
xvi						
xvii						
xviii						
xix						
xx						
xxi						
xxii						
xxiii						
xxiv						
xxv						
xxvi						
xxvii						
xxviii						
xxix						

Debtor's Name Akorn, Inc., et al.,

Case No. 20-11177

xxx						
xxxI						
xxxII						
xxxIII						
xxxIV						
xxxV						
xxxVI						
xxxVII						
xxxVIII						
xxxIX						
xI						
xII						
xIII						
xIV						
xV						
xVI						
xVII						
xVIII						
xIX						
I						
II						
III						
IV						
V						
VI						
VII						
VIII						
IX						
X						
XI						
XII						
XIII						
XIV						
XV						
XVI						
XVII						
XVIII						
XIX						
XX						
XXI						

Debtor's Name Akorn, Inc., et al.,

Case No. 20-11177

lxxii						
lxxiii						
lxxiv						
lxxv						
lxxvi						
lxxvii						
lxxviii						
lxxix						
lxxx						
lxxxi						
lxxxii						
lxxxiii						
lxxxiv						
lxxxv						
lxxxvi						
lxxxvii						
lxxxviii						
lxxxix						
xc						
xc i						
xc ii						
xc iii						
xc iv						
xc v						
xc vi						
xc vii						
xc viii						
xc ix						
c						
ci						

			Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
b.	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor		\$0	\$1,482,291	\$0	\$1,482,291	
	<i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
	i	PricewaterhouseCoopers	Financial Professional	\$0	\$800,000	\$0	\$800,000
	ii	Grant Thornton LLP	Financial Professional	\$0	\$682,291	\$0	\$682,291
	iii						
	iv						
v							
vi							

Debtor's Name Akorn, Inc., et al.,

Case No. 20-11177

vii						
viii						
ix						
x						
xi						
xii						
xiii						
xiv						
xv						
xvi						
xvii						
xviii						
xix						
xx						
xxi						
xxii						
xxiii						
xxiv						
xxv						
xxvi						
xxvii						
xxviii						
xxix						
xxx						
xxxi						
xxxii						
xxxiii						
xxxiv						
xxxv						
xxxvi						
xxxvii						
xxxviii						
xxxix						
xl						
xli						
xlii						
xliii						
xliv						
xlv						
xlvi						
xlvii						
xlviii						

Debtor's Name Akorn, Inc., et al.,

Case No. 20-11177

xlix						
l						
li						
lii						
liii						
liv						
lv						
lvi						
lvii						
lviii						
lix						
lx						
lxi						
lxii						
lxiii						
lxiv						
lxv						
lxvi						
lxvii						
lxviii						
lxix						
lxx						
lxxi						
lxxii						
lxxiii						
lxxiv						
lxxv						
lxxvi						
lxxvii						
lxxviii						
lxxix						
lxxx						
lxxxi						
lxxxii						
lxxxiii						
lxxxiv						
lxxxv						
lxxxvi						
lxxxvii						
lxxxviii						
lxxxix						
xc						

Debtor's Name Akorn, Inc., et al.,

Case No. 20-11177

xc							
xcii							
xciii							
xciv							
xcv							
xcvi							
xcvii							
xcviii							
xcix							
c							
ci							
c.	All professional fees and expenses (debtor & committees)			\$0	\$22,880,299	\$0	\$22,880,299

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$0	\$0	\$0	\$0	0%
b. Secured claims	\$166,414	\$0	\$166,414	\$166,414	100%
c. Priority claims	\$4,301,130	\$0	\$4,301,130	\$4,301,130	100%
d. General unsecured claims	\$0	\$0	\$0	\$0	0%
e. Equity interests	\$0	\$0	\$0	\$0	

Part 4: Questionnaire

- a. Is this a final report? Yes No
- If yes, give date Final Decree was entered: _____
- If no, give date when the application for Final Decree is anticipated: _____
- b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes No

Debtor's Name Akorn, Inc., et al.,

Case No. 20-11177

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

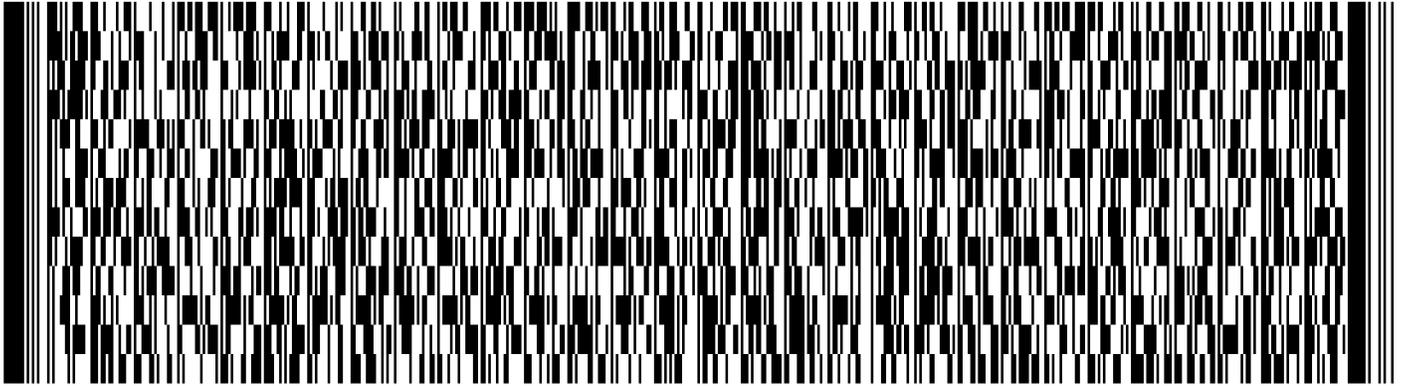
I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Tim Daileader
Signature of Responsible Party
Authorized Signatory
Title

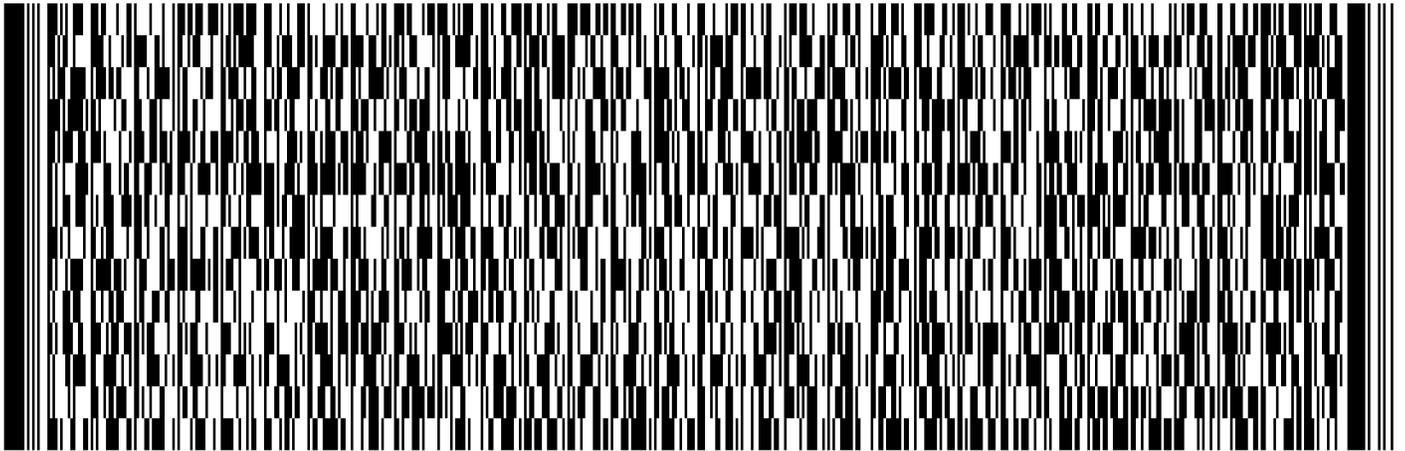
Tim Daileader
Printed Name of Responsible Party
01/20/2026
Date

Debtor's Name Akorn, Inc., et al.,

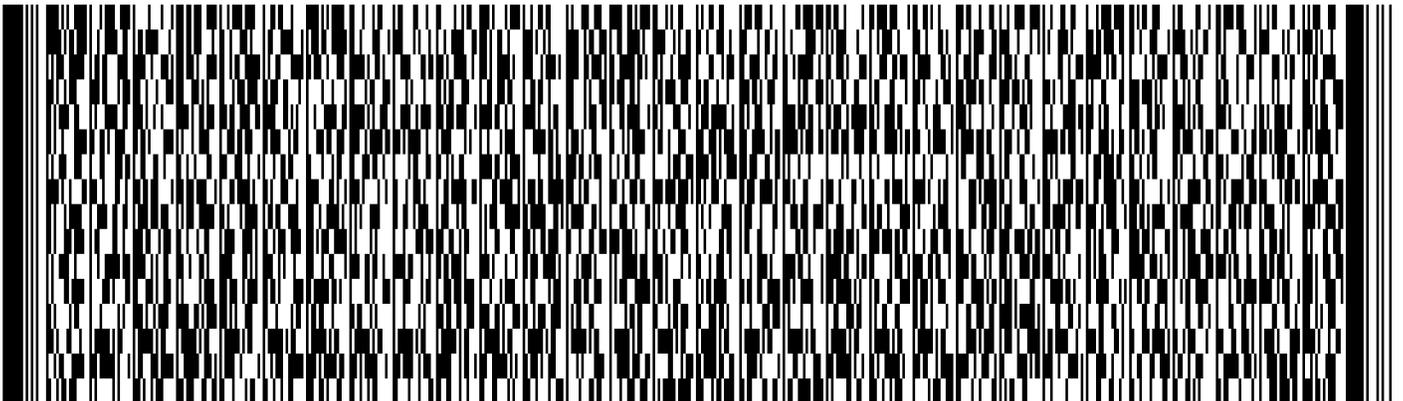
Case No. 20-11177



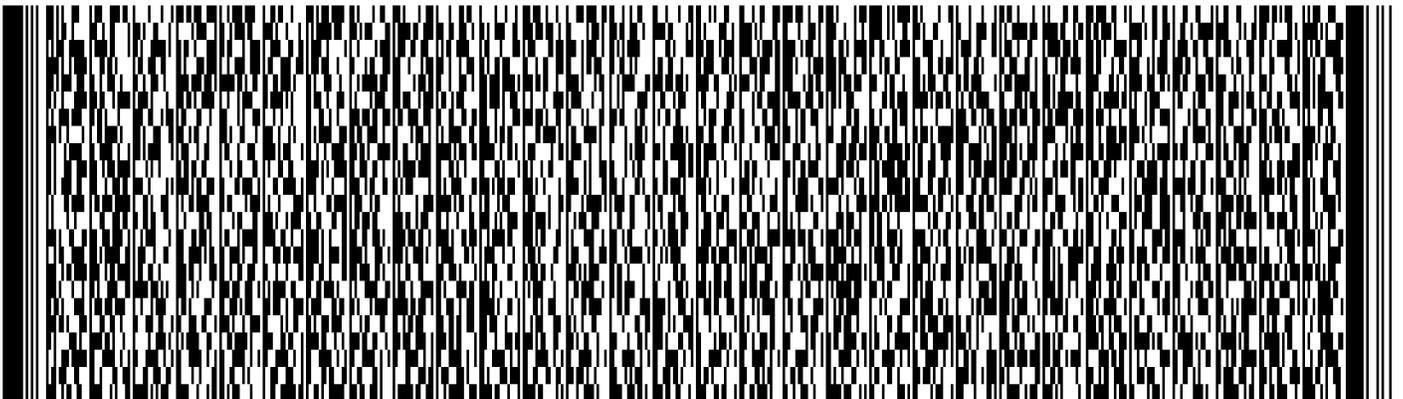
Page 1



Other Page 1



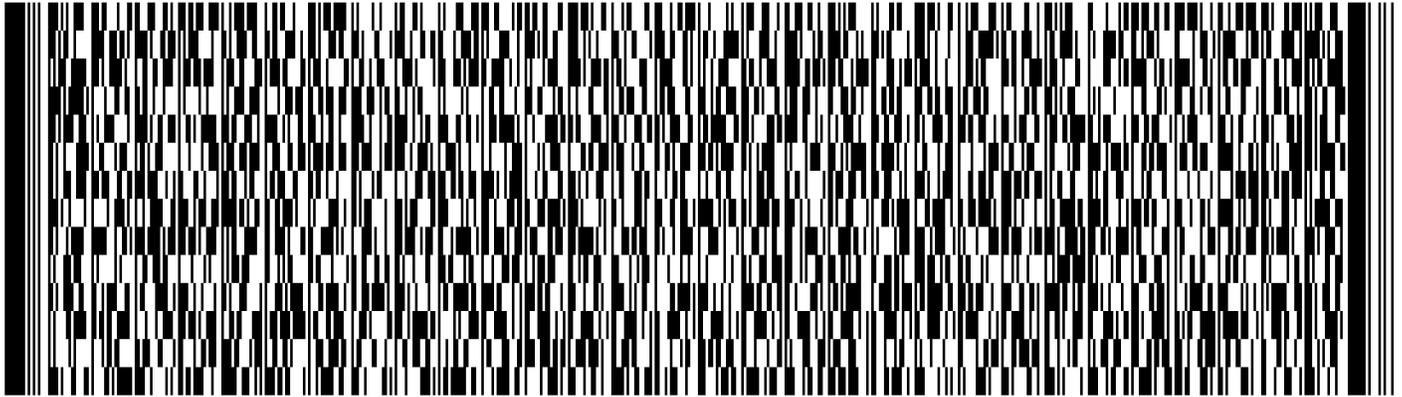
Page 2 Minus Tables



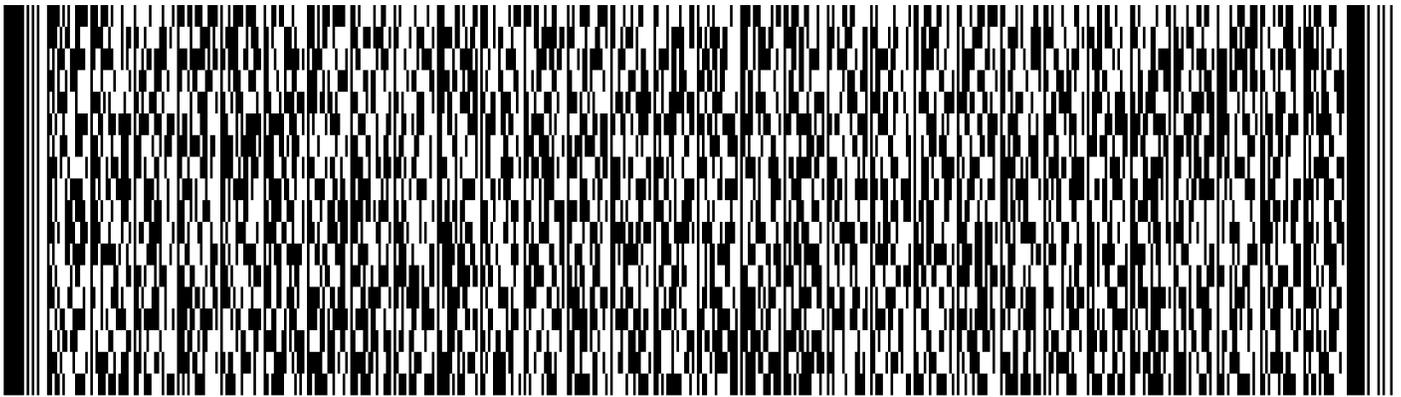
Bankruptcy Table 1-50

Debtor's Name Akorn, Inc., et al.,

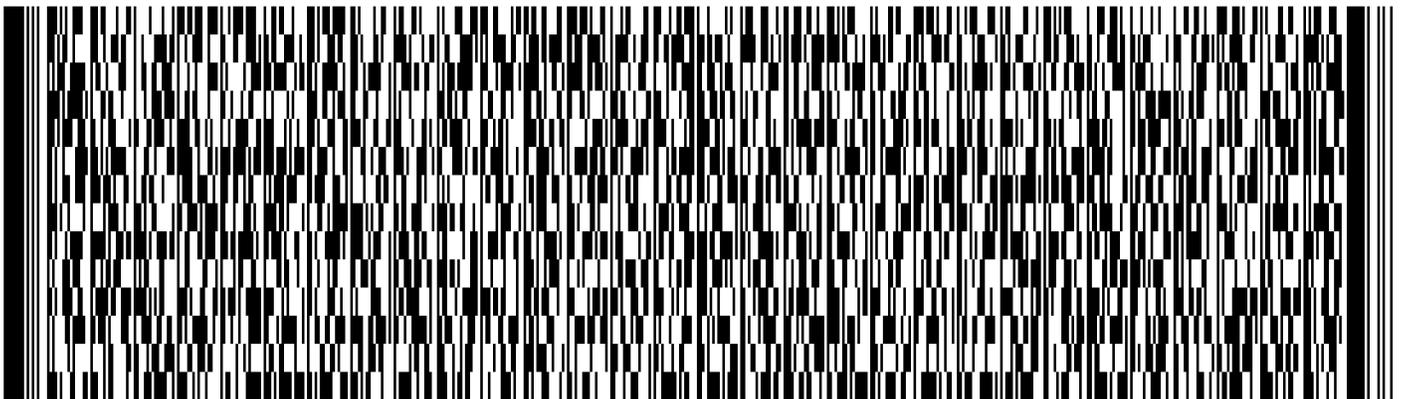
Case No. 20-11177



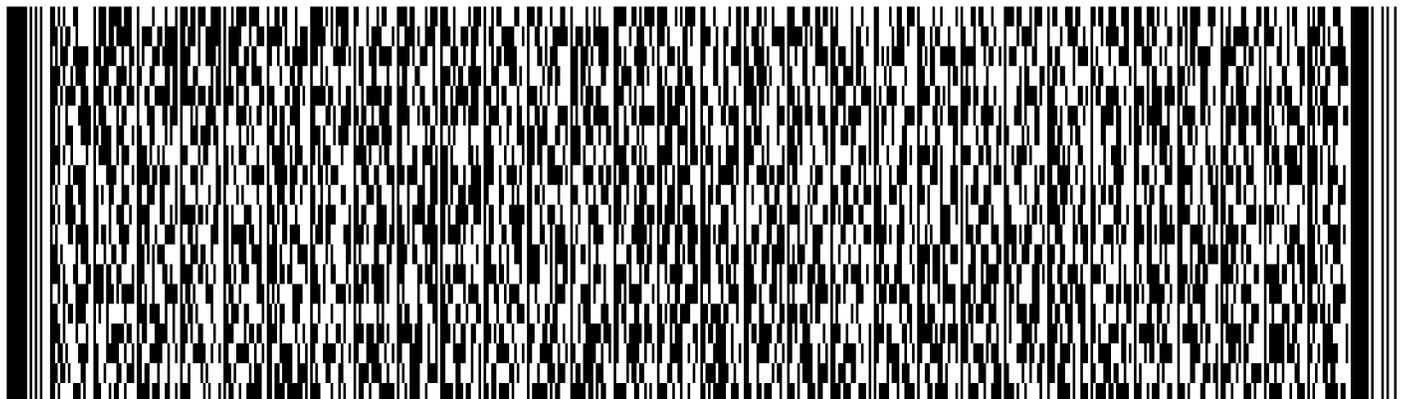
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page

Each signatory to the PCR has necessarily relied upon the efforts, statements, advice, and representations of personnel of the Debtors and the Debtors' advisors and professionals. Each signatory has not (and could not have) personally verified the accuracy of each such statement, representation, and answer contained in the PCR.

Part 1: Summary of Post-confirmation Transfers. The amounts identified in Part 1 of the PCR (*Summary of Post-confirmation Transfers*) have been derived from the limited books and records available to the Plan Administrator at the time of the preparation of the PCR and are on account of authorized disbursements and distributions made pursuant to the Plan. A Holder of a Claim may have been paid, in whole or in part, on account of such Claim by a party that is not the Debtor as contemplated by the Plan. The signatories to the PCR are not aware of any such payments and are not in possession of records that could confirm any such payments.

Part 2: Preconfirmation Professional Fees and Expenses. The amounts identified in Part 2 of the PCR (*Preconfirmation Professional Fees and Expenses*) have been derived solely from orders [Docket Nos. 765, 879, 890 & 891] entered in the Debtors' chapter 11 cases allowing and authorizing payment of certain professionals' fees and expenses as set forth therein. Prior to the date of entry of the order confirming the Plan, other professional fees or expenses may have been incurred and/or paid. The signatories to the PCR are not aware of any such fees or expenses and are not in possession of records that could confirm any such fees or expenses. Payments made to professionals utilized in the ordinary course of the Debtors' business pursuant the Bankruptcy Court's order [Docket No. 222] are not included in Part 2 of the PCR. Reference is made to the *Notice of Filing of Debtors' First Quarterly Statement Regarding Payments Made to Ordinary Course Professionals for Services Provided During the Period of May 20, 2020 Through July 31, 2020* [Docket No. 640] for such payment detail.

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan. Efforts to review and reconcile Claims and Interests filed, scheduled, or otherwise asserted in the chapter 11 cases remain ongoing. Accordingly, the Plan Administrator is not able to anticipate or determine at this time total payments that may be made under the Plan nor the total Claims and Interests that may be Allowed under the Plan. Therefore, "\$0" or "0%" has been entered in certain lines of Part 3 of the PCR (*Recoveries of the Holders of Claims and Interests Under Confirmed Plan*) where such information is unknown, not yet determined, or otherwise not applicable, including instances where the Plan does not provide for or contemplate recoveries to certain Classes of Claims or Interests.

Part 4: Questionnaire. The Plan Administrator cannot currently anticipate, with any degree of certainty, when the application for a Final Decree closing the chapter 11 case of Akorn may be filed.

attorneys, and other professionals, as applicable, do not guarantee or warrant the accuracy or completeness of the data that is provided in the PCR.