

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

Apple Tree Life Sciences, Inc., *et al.*,¹

Debtors.

Chapter 11

Case No. 25-12177 (LSS)

(Jointly Administered)

Re: Docket No. 192

Objection Deadline: March 2, 2026 at 4:00 p.m.(ET)

DISCLOSURE DECLARATION OF ORDINARY COURSE PROFESSIONAL

I, Nicholas Lee Herrod, hereby declare that the following is true to the best of my knowledge, information, and belief:

1. I am a Partner of Maples and Calder (Cayman) LLP (the "Firm") which maintains offices at PO Box 309, Ugland House, Grand Cayman, KY1 1104, Cayman Islands.

2. This Declaration is submitted in connection with the order (the "OCP Order") entered by the United States Bankruptcy Court for the District of Delaware dated January 20, 2026, authorizing the above-captioned debtors and debtors in possession (collectively, the "Debtors") to retain certain professionals in the ordinary course of business during the pendency of the Debtors' Chapter 11 Cases.

3. The Firm has represented and advised ATP Life Science Ventures, L.P. and ATP II GP, Ltd. (the "Cayman Debtors") as Cayman Islands legal counsel with respect to general corporate and fund matters, and an affiliate of the Firm has provided the Cayman Debtors with registered office services since February 24, 2011.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number include: Apple Tree Life Sciences, Inc. (4506); ATP Life Science Ventures, L.P. (8224); ATP III GP, Ltd. (6091); Apertor Pharmaceuticals, Inc. (3161); Initial Therapeutics, Inc. (2453); Marlinspike Therapeutics, Inc. (4757); Red Queen Therapeutics, Inc. (8563); Evercrisp Biosciences, Inc. (4437); Nine Square Therapeutics, Inc. (4503); and Nereid Therapeutics Incorporated (8493). The location of the Debtors' service address in these chapter 11 cases is 230 Park Avenue, Suite 2800, New York, NY 10169.



4. The Firm is a legal services firm.

5. The Firm has provided services to the Cayman Debtors prior to December 9 (the "Petition Date").

6. In making this Declaration, I have reviewed a summary, prepared by Potter Anderson, of the provisions of the Bankruptcy Code, the Bankruptcy Rules and Local Rules (as such terms are defined below), which I am informed by Potter Anderson are relevant to this Declaration.

7. The Debtors have requested, and the Firm has agreed, to continue to provide services to the Cayman Debtors pursuant to section 327 of title 11 of the United States Code (the "Bankruptcy Code") with respect to such matters. Additionally, the Debtors have requested, and the Firm proposes to render, the following services to the Cayman Debtors: general corporate and funds legal advice, and the Firm's affiliate is being requested to provide ongoing registered office services in the Cayman Islands to the Cayman Debtors.

8. The Firm's current customary hourly rates, subject to change from time to time, are between US\$500 and US\$1,800. The Firm will bill the registered offices services of its affiliate as fees or disbursements on its invoices to the relevant Cayman Debtor. In the normal course of business, the Firm revises its regular hourly rates and advises that, effective on December 1 of each year, the aforementioned rates will be revised to the regular hourly rates that will be in effect at that time.

9. The Firm does not keep time records in one-tenth-of-an-hour increments in the ordinary course of business, but instead keeps time records in fifteen (15) minute increments.

10. To the best of my knowledge, having made the inquiries set out in paragraph 13 below, neither I nor any professional employed by the Firm is a relative of Laurie Selber Silverstein

(the United States Bankruptcy Judge assigned to these Chapter 11 Cases), and the Firm does not have any connection with the United States Bankruptcy Judge, the Office of the United States Trustee, or any person employed by the Office of the United States Trustee that would render the Firm's retention in these Chapter 11 Cases improper.

11. To the best of my knowledge, having made the inquiries set out in paragraph 13 below, neither I, the Firm, nor any professional thereof has any connection with, or currently represents, any of the Debtors' creditors or other parties in interest with respect to the matters upon which it is to be engaged.

12. In addition, although unascertainable at this time after due inquiry, by virtue of the magnitude of the Debtors' potential universe of creditors and the Firm's clients, the Firm may have in the past represented, currently represent, and may in the future represent entities and individuals that are creditors of the Debtors in matters entirely unrelated to the Debtors and their estates. To the best of my knowledge and belief after having made the inquiries set out in paragraph 13 below, the Firm does not and, in accordance with its usual conflicts procedures will take steps to avoid representing any such entity in connection with these Chapter 11 Cases and does not have any relationship with any creditor that would be adverse to the Debtors or their estates in respect of the matters to which the Firm is to be engaged in connection with the Chapter 11 Cases. Having made inquiries as set out in paragraph 13 below, to the best of my knowledge and belief, I understand that the Firm's representation of such entities in matters entirely unrelated to the Debtors is not adverse to the Debtors' interests, or the interests of its creditors or estates in respect of the matters

for which the Firm will be engaged, nor will such representation impair the Firm's ability to represent the Cayman Debtors in these Chapter 11 Cases.

13. The Firm's process of ascertaining whether it holds or represents an interest adverse to the Debtors, their estates, or any class of creditors or equity interest holders consists of the following: (i) our centralized conflicts team having conducted searches across our practice management and document management systems and having analyzed the results, reviewing records from 1 January 2025 to date, to the best of their knowledge, we have not acted for any other party in relation to this or any litigation concerning either of the Cayman Debtors; and (ii) we have emailed all attorneys within the Firm to verify to that the statements in paragraphs 10, 11 and 17 of this declaration are, insofar as is practical, true.

14. In light of the foregoing, I believe that the Firm does not hold or represent any interest materially adverse to the Debtors, their estates, creditors, or equity interest holders, as identified to the Firm, with respect to the matter in which the Firm will be engaged.

15. In the past year, the Firm has been paid US\$25,854.88 by the Debtors in respect of services rendered to the Debtors. In addition, the Firm has rendered services that have not yet been billed or that have been billed but with respect to which payment has not yet been received. The Firm is currently owed US\$3,825 on account of prepetition services.

16. I also understand the limitations on compensation and reimbursement of expenses under the OCP Order. Specifically, the Firm understands that in the event its fees and expenses exceed a total of US\$75,000 per month, on average, over a rolling three-month period, the Firm will be required to file with the Court a fee application for approval of its fees and expenses for such month in accordance with Bankruptcy Code sections 330 and 331, the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), the Local Rules of the United States Bankruptcy

Court for the District of Delaware (the "Local Rules"), and any applicable procedures or orders of the Court.

17. Except as set forth herein, no promises have been received by the Firm or any partner, associate, or other professional thereof as to compensation in connection with these Chapter 11 Cases other than in accordance with the provisions of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, and orders of the Court.

18. The Firm further states that it has not shared, nor agreed to share any compensation received in connection with these Chapter 11 Cases with another party or person, other than as permitted by section 504(b) of the Bankruptcy Code and Bankruptcy Rule 2016.

19. The foregoing constitutes the statement of the Firm pursuant to sections 329 and 504 of the Bankruptcy Code and Bankruptcy Rules 2014 and 2016(b).

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct to the best of my information, knowledge and belief.



Nicholas Lee Herrod
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