

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:	Chapter 11
Apple Tree Life Sciences, Inc., <i>et al.</i> , ¹	Case No. 25-12177 (LSS)
Debtors.	(Jointly Administered)
	Hearing Date: To Be Determined Obj. Deadline: March 13, 2026 at 4:00 p.m.

DEBTORS' THIRD MOTION FOR ENTRY OF AN ORDER (I) EXTENDING TIME TO FILE SCHEDULES OF ASSETS AND LIABILITIES, SCHEDULES OF CURRENT INCOME AND EXPENDITURES, SCHEDULES OF EXECUTORY CONTRACTS AND UNEXPIRED LEASES, STATEMENTS OF FINANCIAL AFFAIRS, AND RULE 2015.3 FINANCIAL REPORTS AND (II) GRANTING RELATED RELIEF

The above-captioned debtors and debtors-in-possession (collectively, the “Debtors”) respectfully state the following in support of this motion (this “Motion”):

RELIEF REQUESTED

1. The Debtors seek entry of an order, substantially in the form attached hereto as **Exhibit A** (the “Proposed Order”), (a) extending the deadline by which certain Debtors, Apertor Pharmaceuticals, Inc.; Initial Therapeutics, Inc.; Marlinspike Therapeutics, Inc.; Red Queen Therapeutics, Inc.; Evercrisp Biosciences, Inc.; Nine Square Therapeutics, Inc.; and Nereid Therapeutics Incorporated (collectively, the “Portfolio Debtors”) must file their schedules of assets and liabilities, schedules of current income and expenditures, schedules of executory contracts and unexpired leases, and statements of financial affairs (the “Schedules and Statements”), as required by section 521 of title 11 of the United States Code (the “Bankruptcy Code”) and rule 1007 of

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number include: Apple Tree Life Sciences, Inc. (4506); ATP Life Science Ventures, L.P. (8224); ATP III GP, Ltd. (6091); Apertor Pharmaceuticals, Inc. (3161); Initial Therapeutics, Inc. (2453); Marlinspike Therapeutics, Inc. (4757); Red Queen Therapeutics, Inc. (8563); Evercrisp Biosciences, Inc. (4437); Nine Square Therapeutics, Inc. (4503); and Nereid Therapeutics Incorporated (8493).. The location of the Debtors’ service address in these chapter 11 cases is 230 Park Avenue, Suite 2800, New York, NY 10169.



Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), through and including March 13, 2026, without prejudice to the Debtors’ rights to seek further extensions of this deadline; (b) extending the deadline by which the Debtors must file their initial reports of financial information with respect to entities in which the Debtors hold a controlling or substantial interest as set forth in Bankruptcy Rule 2015.3 (the “2015.3 Reports”), or to file a motion with the Court seeking a modification of such reporting requirements for cause, to March 27, 2026, without prejudice to the Debtors’ rights to seek further extensions of this deadline, and (c) granting related relief. Relatedly, the Debtors seek an extension of the deadline to provide notices of the expected filing of 2015.3 Reports to 14 days before the extended 2015.3 Reports deadline.

JURISDICTION AND VENUE

2. The United States Bankruptcy Court for the District of Delaware (this “Court”) has jurisdiction over this matter pursuant to 28 U.S.C. § 1334 and the *Amended Standing Order of Reference* from the United States District Court for the District of Delaware entered February 29, 2012.

3. Pursuant to rule 9013-1(f) of the Local Rules of the United States Bankruptcy Court for the District of Delaware (the “Local Rules”), the Debtors confirm their consent to the Court entering a final order in connection with this Motion to the extent that it is later determined that the Court, absent consent of the parties, cannot enter final orders or judgments in connection herewith consistent with Article III of the United States Constitution.

4. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

5. The statutory bases for the relief requested herein are sections 105(a) and 521 of the Bankruptcy Code, Bankruptcy Rules 1007(c), 2015.3, and 9006(b), and Local Rules 1007-1(a) and 9006-2.

BACKGROUND

6. On December 9 and 15, 2025 and January 1 and 15, 2026 (the “Petition Dates”), each Debtor filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code (the “Chapter 11 Cases”). These Chapter 11 Cases are being jointly administered for procedural purposes only pursuant to Bankruptcy Rule 1015(b). *See* Docket Nos. 69, 178 & 200.

7. The Debtors are operating their business and managing their property as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. No request for the appointment of a trustee or examiner has been made in these Chapter 11 Cases.

8. On January 20, 2026, the Office of the United States Trustee for the District of Delaware appointed an Official Committee of Unsecured Creditors (the “Committee”) for these Chapter 11 Cases. *See* Docket No. 194.

9. A detailed description of the facts and circumstances of these Chapter 11 Cases is set forth in the *Declaration of Dr. Seth L. Harrison in Support of Chapter 11 Petitions and First Day Motions* [Docket No. 18] (the “Harrison Declaration”) and the *Declaration of Perry M. Mandarino, Chief Restructuring Officer of the Debtors, in Support of Chapter 11 Petitions and First Day Motions* [Docket No. 25] (the “Mandarino Declaration,” and with the Harrison Declaration, the “First Day Declarations”).² As is described in more detail in the First Day Declarations, the Debtors commenced these Chapter 11 Cases due to the failure of Rigmora Biotech Investor One LP, and Rigmora Biotech Investor Two LP (collectively, “Rigmora”) to fulfill their contractual obligations, and their attempts to wind up Debtor ATP Life Science Ventures, L.P. (the “Partnership Debtor”) and liquidate the portfolio companies. Through these

² Capitalized terms not defined herein shall have the meanings ascribed to such terms in the First Day Declarations, as applicable.

Chapter 11 Cases, the Debtors seek to stabilize their business, and, under the Court’s supervision, restructure the Partnership Debtor’s capital structure.

10. On January 20, 2026, the Court entered the *Order (I) Extending Time to File Schedules of Assets and Liabilities, Schedules of Current Income and Expenditures, Schedules of Executory Contracts and Unexpired Leases, Statements of Financial Affairs, and Rule 2015.3 Financial Reports and (II) Granting Related Relief* [Docket No. 179], extending (i) the Debtors’ deadline to file Schedules and Statements to January 30, 2026 and (ii) the Debtors’ deadline to file the 2015.3 Reports to February 27, 2026.

11. On January 30, 2026, Debtors Apple Tree Life Sciences, Inc., ATP Life Science Ventures, L.P., and ATP III GP, Ltd. filed their Schedules and Statements. *See* Docket Nos. 236, 237, 238, 239, 240, 241, 242.

12. On February 25, 2026, the Court entered the *Second Order (I) Extending Time to File Schedules of Assets and Liabilities, Schedules of Current Income and Expenditures, Schedules of Executory Contracts and Unexpired Leases, and Statements of Financial Affairs and (II) Granting Related Relief* [Docket No. 409], further extending the Portfolio Debtors’ deadline to file Schedules and Statements to March 2, 2026.

BASIS FOR RELIEF

I. Cause Exists to Extend the Time to File the Schedules and Statements.

13. The Portfolio Debtors’ Schedules and Statements are currently required to be filed by March 2, 2026, as applicable to each particular Debtor (the “Schedule Deadline”). *See* Docket No. 409. Notwithstanding the current Schedule Deadline, Bankruptcy Rules 1007(c) and 9006(b) and Local Rule 1007-1(a) permit the Court to expand a debtor’s time to file Schedules and Statements “for cause shown.”

14. The Portfolio Debtors submit that cause exists to extend the Schedule Deadline for the Portfolio Debtors through and including March 13, 2026³ based upon, among other things, the numerous burdens imposed on the Portfolio Debtors' management and professionals by the Portfolio Debtors' restructuring, particularly in the early days and weeks of these Chapter 11 Cases. This is particularly true in these free-fall Chapter 11 Cases, whose heavy litigation burden has demanded the constant attention of the Portfolio Debtors' management and professionals. To complete the Schedules and Statements, the Portfolio Debtors' management, which consists of a limited number of people, must collect, review, and assemble substantial amounts of information. The information to be gathered and sorted through is voluminous and has required significant time from the Portfolio Debtors' management and professionals. The Portfolio Debtors submit that these burdens support an extension of the Schedule Deadline.

15. The Portfolio Debtors further submit that the relief requested herein will not prejudice or adversely affect the rights of the Portfolio Debtors' creditors or other parties in interest. Rather, the Portfolio Debtors believe that the requested extension will aid the Portfolio Debtors in providing accurate and complete Schedules and Statements to the benefit of these Chapter 11 Cases. However, recognizing the importance of the Schedules and Statements, the Portfolio Debtors intend to complete the Schedules and Statements as quickly as practicable and, if possible, prior to the extended Schedule Deadline.

16. Accordingly, the Portfolio Debtors respectfully request entry of the Proposed Order extending the Schedule Deadline through and including March 13, 2026, without prejudice to the

³ Pursuant to Local Rule 9006-2, the filing of this Motion operates to extend the Portfolio Debtors' Schedule Deadline until the Court acts on this Motion.

Portfolio Debtors' rights to seek further extensions of the Schedule Deadline upon a showing of cause as required by Bankruptcy Rule 1007 and Local Rule 1007-1(a).

II. Cause Exists to Extend the Time to File the 2015.3 Reports.

17. Pursuant to Bankruptcy Rule 2015.3(b), a chapter 11 debtor must file, no later than seven days before the date set for the meeting of creditors under section 341 of the Bankruptcy Code (the "341 Meeting"), and no less than every six months thereafter, periodic financial reports of the value, operations, and profitability of each entity that is not a publicly traded corporation or a debtor in the chapter 11 cases, and in which the estate holds a substantial or controlling interest. *See* Fed. R. Bankr. P. 2015.3(a)–(c). Bankruptcy Rule 2015.3(e) requires chapter 11 debtors to, at least 14 days before the first report due under Bankruptcy Rule 2015.1(a), provide notice to every entity (and every interest holder thereof) in which the estate has a substantial or controlling interest that the chapter 11 debtors expect to file and serve financial information about the entity in accordance with Bankruptcy Rule 2015.3 so that such entities have the opportunity to request the information be protected under 11 U.S.C. § 107.

18. Bankruptcy Rule 9006(b)(1) provides the Court with authority to extend the time to file the 2015.3 Reports "for cause." Additionally, Bankruptcy Rule 2015.3(d) provides the Court with the ability, after notice and a hearing, to modify the reporting requirements for cause, including where a debtor is "not able, after a good faith effort, to comply with [the reporting requirements, or where] the required information is publicly available." Fed. R. Bankr. P. 2015.3(d).

19. Certain of the Debtors maintain interests in non-debtor affiliates that are subject to Bankruptcy Rule 2015.3 and, as such, are required to file 2015.3 Reports. Pursuant to Court order, the Debtors' current deadline to file the 2015.3 Reports is February 27, 2026 (the "2015.3 Report Deadline"). *See* Docket No. 179. The Debtors are not in a position to complete the initial 2015.3

Reports prior to the current 2015.3 Report Deadline due to (a) the size and complexity of the Debtors' business, (b) the substantial burdens imposed by complying with Bankruptcy Rule 2015.3, and (c) the same considerations supporting an extension of the Schedule Deadline. Accordingly, cause exists to extend the 2015.3 Report Deadline as requested herein.

20. Extending the 2015.3 Report Deadline will enable the Debtors to work with their advisors to determine the appropriate nature and scope of the reports and any proposed modifications to the reporting requirements established by Bankruptcy Rule 2015.3. Accordingly, the Debtors respectfully request that the Court grant an extension of 2015.3 Report Deadline to March 27, 2026,⁴ pursuant to Bankruptcy Rules 2015.3(d) and 9006(b)(1). Furthermore, the Debtors request that the Court grant an extension of the time to serve notices contemplated by Bankruptcy Rule 2015.3(e) to 14 days before the extended 2015.3 Report Deadline.

21. Courts in this district have routinely found "cause" to extend the deadline for filing 2015.3 Reports. *See, e.g., In re Marelli Auto. Lighting USA LLC*, No. 25-11034 (CTG) (Bankr. D. Del. July 16, 2025) (extending the deadline to file 2015.3 reports through the later of (i) 30 days after the first date scheduled for the meeting of creditors pursuant to section 341 of the Bankruptcy Code, or (ii) 75 days from the petition date); *In re At Home Grp. Inc.*, No. 25-11120 (JKS) (Bankr. D. Del. Jul. 11, 2025); (extending the deadline to file 2015.3 reports through the later of (i) 30 days after the first date scheduled for the meeting of creditors pursuant to section 341 of the Bankruptcy Code, or (ii) 44 days from the petition date); *In re Liberated Brands, LLC*, No. 25-10168 (JKS) (Bankr. D. Del. Feb. 27, 2025) (extending the deadline to file 2015.3 reports through the later of (i) 30 days after the first date scheduled for the meeting of creditors pursuant to section 341 of the

⁴ Pursuant to Local Rule 9006-2, the filing of this Motion operates to extend the Debtors' 2015.3 Report Deadline until the Court acts on this Motion.

Bankruptcy Code, or (ii) 44 days from the petition date); *In re Am. Tire Distribs., Inc.*, No. 24-12391 (CTG) (Bankr. D. Del. Nov. 18, 2024) (same); *In re Tupperware Brands, Corp.*, No. 24-12156 (BLS) (Bankr. D. Del. Oct. 10, 2024) (extending the deadline to file 2015.3 reports through the later of (i) 30 days after the first date scheduled for the meeting of creditors pursuant to section 341 of the Bankruptcy Code, or (ii) 75 days from the petition date).

22. Accordingly, the Debtors respectfully request entry of the Proposed Order extending the 2015.3 Report Deadline through and including March 27, 2026, without prejudice to the Debtors' rights to seek further extensions of the 2015.3 Report Deadline upon a showing of cause as required by Bankruptcy Rules 2015.3(d) and 9006(b).

NOTICE

23. The Debtors will provide notice of this Motion to the following parties or their respective counsel: (a) the United States Trustee for the District of Delaware; (b) the Committee; (c) the United States Attorney's Office for the District of Delaware; (d) the Internal Revenue Service; (e) the offices of the attorneys general in the states in which the Debtors operate; and (f) any party that has requested notice pursuant to Bankruptcy Rule 2002. The Debtors submit that, in light of the nature of the relief requested, no other or further notice need be given.

NO PRIOR REQUEST

24. No prior request for the relief sought in this motion has been made to this or any other court.

CONCLUSION

WHEREFORE, the Debtors request entry of the Proposed Order, substantially in the form attached hereto as **Exhibit A**, (a) granting the relief requested herein and (b) granting such other relief as the Court deems appropriate under the circumstances.

Dated: February 27, 2026
Wilmington, Delaware

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Respectfully submitted,

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Proposed Counsel to the Debtors and Debtors in Possession

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

Apple Tree Life Sciences, Inc., *et al.*,¹

Debtors.

Chapter 11

Case No. 25-12177 (LSS)

(Jointly Administered)

Hearing Date: To Be Determined

Objection Deadline: March 13, 2026 at 4:00 p.m. (ET)

**NOTICE OF DEBTORS' THIRD MOTION FOR ENTRY OF
AN ORDER (I) EXTENDING TIME TO FILE SCHEDULES OF
ASSETS AND LIABILITIES, SCHEDULES OF CURRENT INCOME
AND EXPENDITURES, SCHEDULES OF EXECUTORY CONTRACTS
AND UNEXPIRED LEASES, STATEMENTS OF FINANCIAL AFFAIRS, AND
RULE 2015.3 FINANCIAL REPORTS AND (II) GRANTING RELATED RELIEF**

PLEASE TAKE NOTICE that the above-captioned debtors and debtors in possession (the "Debtors"), filed the *Debtors' Third Motion for Entry of an Order (I) Extending Time to File Schedules of Assets and Liabilities, Schedules of Current Income and Expenditures, Schedules of Executory Contracts and Unexpired Leases, and Statements of Financial Affairs, and Rule 2015.3 Financial Reports and (II) Granting Related Relief* (the "Motion") with the United States Bankruptcy Court for the District of Delaware (the "Court").

PLEASE TAKE FURTHER NOTICE that objections to the Motion, if any, must be in writing, filed with the Clerk of the United States Bankruptcy Court for the District of Delaware, 3rd Floor, 824 N. Market Street, Wilmington, Delaware 19801, on or before **March 13 2026**

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number include: Apple Tree Life Sciences, Inc. (4506); ATP Life Science Ventures, L.P. (8224); ATP III GP, Ltd. (6091); Apertor Pharmaceuticals, Inc. (3161); Initial Therapeutics, Inc. (2453); Marlinspike Therapeutics, Inc. (4757); Red Queen Therapeutics, Inc. (8563); Evercrisp Biosciences, Inc. (4437); Nine Square Therapeutics, Inc. (4503); and Nereid Therapeutics Incorporated (8493). The location of the Debtors' service address in these chapter 11 cases is 230 Park Avenue, Suite 2800, New York, NY 10169.

at 4:00 p.m. (ET) (the “Objection Deadline”), and served upon and received by the undersigned proposed counsel for the Debtors.

PLEASE TAKE FURTHER NOTICE that, if any objections to the Motion are received, the Motion and such objections shall be considered at a hearing before the Honorable Laurie Selber Silverstein at the Bankruptcy Court, 824 N. Market Street, 6th Floor, Courtroom No. 2, Wilmington, Delaware 19801 on a date and time to be determined.

IF NO OBJECTIONS TO THE MOTION ARE TIMELY FILED, SERVED AND RECEIVED IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF REQUESTED IN THE MOTION WITHOUT FURTHER NOTICE OR HEARING.

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Dated: February 27, 2026
Wilmington, Delaware

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Proposed Counsel to the Debtors and Debtors in Possession

EXHIBIT A

Proposed Order

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: Apple Tree Life Sciences, Inc., <i>et al.</i> , ¹ Debtors.	Chapter 11 Case No. 25-12177 (LSS) (Jointly Administered) Re: Docket No. ____
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THIRD ORDER (I) EXTENDING TIME TO FILE SCHEDULES OF ASSETS AND LIABILITIES, SCHEDULES OF CURRENT INCOME AND EXPENDITURES, SCHEDULES OF EXECUTORY CONTRACTS AND UNEXPIRED LEASES, STATEMENTS OF FINANCIAL AFFAIRS, AND RULE 2015.3 FINANCIAL REPORTS AND (II) GRANTING RELATED RELIEF

Upon the motion (the “Motion”)² of the above-captioned debtors and debtors in possession (collectively, the “Debtors”) for the entry of an order (this “Order”), (a) extending the Portfolio Debtors’ time period to file their Schedules and Statements, (b) extending the Debtors’ time period to file their 2015.3 Reports, and (c) granting related relief, all as more fully set forth in the Motion; and upon the First Day Declarations; and this Court having jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference* from the United States District Court for the District of Delaware, dated February 29, 2012; and this Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and the Debtors having consented to entry of a final order; and this Court having found that venue of this proceeding and the Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number include: Apple Tree Life Sciences, Inc. (4506); ATP Life Science Ventures, L.P. (8224); ATP III GP, Ltd. (6091); Apertor Pharmaceuticals, Inc. (3161); Initial Therapeutics, Inc. (2453); Marlinspike Therapeutics, Inc. (4757); Red Queen Therapeutics, Inc. (8563); Evercrisp Biosciences, Inc. (4437); Nine Square Therapeutics, Inc. (4503); and Nereid Therapeutics Incorporated (8493).. The location of the Debtors’ service address in these chapter 11 cases is 230 Park Avenue, Suite 2800, New York, NY 10169.

² Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Motion.

found that the relief requested in the Motion is in the best interests of the Debtors' estates, their creditors, and other parties in interest; and this Court having found that the Debtors' notice of the Motion and opportunity for a hearing on the Motion were appropriate under the circumstances and no other notice need be provided; and this Court having reviewed the Motion and having heard the statements in support of the relief requested therein at a hearing, if any, before this Court (the "Hearing"); and this Court having determined that the legal and factual bases set forth in the Motion and at the Hearing establish just cause for the relief granted herein; and upon all of the proceedings had before this Court; and after due deliberation and sufficient cause appearing therefor;

IT IS HEREBY ORDERED THAT

1. The Motion is granted as set forth herein.
2. Any objections to the entry of this Order, to the extent not withdrawn or settled, are overruled.
3. The Portfolios Debtors' Schedule Deadline is extended through and including March 13, 2026. Such extension is without prejudice to the Debtors' right to seek further extensions.
4. The Debtors' 2015.3 Report Deadline is extended through and including March 27, 2026. The Debtors shall provide the notices as may be required by Bankruptcy Rule 2015.3(e) at least 14 days before filing the 2015.3 Reports. Such extension is without prejudice to the Debtors' right to seek further extensions.
5. All time periods set forth in this Order shall be calculated in accordance with Bankruptcy Rule 9006(a).

6. Notice of the Motion as provided therein shall be deemed good and sufficient notice of the Motion, and the requirements of the Bankruptcy Rules and the Local Rules are satisfied by such notice.

7. The Debtors are authorized to take all actions necessary to effectuate the relief granted in this Order in accordance with the Motion.

8. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.