

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

AVENGER FLIGHT GROUP, LLC, *et al.*,
Debtors.¹

Chapter 11

Case No. 26-10183 (MFW)

(Jointly Administered)

NOTICE OF SUCCESSFUL BIDDER AND CANCELLATION OF AUCTION

PLEASE TAKE NOTICE that, on February 11, 2026, the above-captioned debtors and debtors in possession (collectively, the “Debtors”) in the above-captioned chapter 11 cases (the “Chapter 11 Cases”) filed with the United States Bankruptcy Court for the District of Delaware (the “Court”) a motion [Docket No. 13] (the “Motion”)² seeking entry of (i) an order (the “Bid Procedures Order”) (a) approving bid procedures for the sale or sales (the “Sale”) of substantially all of the Debtors’ assets (the “Assets”), (b) scheduling the Auction and Sale Hearing, and (ii) an order (the “Sale Order”) (x) authorizing the Sale(s) of the Assets free and clear of all Encumbrances, other than assumed liabilities, to the Successful Bidder(s) submitting the highest or otherwise best bid, (y) authorizing the assumption and assignment of the identified executory contracts and unexpired leases (the “Transferred Contracts”), and (z) granting certain related relief.

PLEASE TAKE FURTHER NOTICE that, on March 11, 2026, the Court entered the Bid Procedures Order [Docket No. 161]. In accordance with the Bid Procedures Order, the Bid Deadline was March 27, 2026, at 5:00 p.m. (prevailing Eastern Time). At the Bid Deadline, the Debtors received no other Qualified Bids.

PLEASE TAKE FURTHER NOTICE that the Debtors have declared the Stalking Horse Bidder as the Successful Bidder for the Debtors’ assets pursuant to the terms of the Stalking Horse APA.

¹ The Debtors in these chapter 11 cases and the last four digits of their respective federal tax identification numbers are: Avenger Flight Group, LLC (1216); AFG Dallas III, LLC (5615); AFG Dallas IV, LLC (5558); AFG Dallas, LLC (3418); AFG EU Operations Corp. (9406); AFG FLL, LLC (6470); AFG Latam Holding Corp. (6475); AFG Latam Sim Holdings II, LLC (0473); AFG Latam Sim Holdings III, LLC (2592); AFG Latam Sim Holdings IV, LLC (0093); AFG Latam Sim Holdings, LLC (6475); AFG Latam, LLC (9545); AFG Mexico Corp. (1402); AFG Orlando, LLC (8409); AFG Sanford, LLC (6661); AFG Sim Holding Corp. (3325); Avenger Flight Group Europe, Corp. (5908); Avenger Flight Group Topco, LLC (5643); Avenger Flight Training, LLC (5640); Avenger Flight Group Mexico II, S. de R.L. de C.V. (N/A); and Papi Flight Training, LLC (6206). The location of the Debtors’ corporate headquarters and the Debtors’ service address is Avenger Flight Group LLC, 1450 Lee Wagener Blvd., Fort Lauderdale, FL 33315.

² Capitalized terms used but not defined herein shall have the respective meanings ascribed to such terms in the Motion or the Bid Procedures Order, as applicable.



PLEASE TAKE FURTHER NOTICE that, in accordance with the terms of the Bid Procedures Order, the Debtors have canceled the Auction.

PLEASE TAKE FURTHER NOTICE that the Debtors will seek approval of the Sale of the Debtors' assets pursuant to the terms of the Stalking Horse APA at a hearing (the "Sale Hearing") scheduled to commence on **April 7, 2026, at 2:00 p.m. (prevailing Eastern Time)** before the Honorable Mary F. Walrath, United States Bankruptcy Judge, in the United States Bankruptcy Court for the District of Delaware, either virtually or located at 824 North Market Street, 5th Floor, Courtroom No. 4, Wilmington, Delaware 19801. The Sale Hearing may be adjourned or rescheduled by the Debtors, in consultation with the Successful Bidder, to a time and date consistent with the Court's calendar, as set forth in notice on the docket of these Chapter 11 Cases, a notice of agenda, or stated orally at the Sale Hearing.

Dated: March 30, 2026

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