

UNITED STATES BANKRUPTCY COURT

DISTRICT OF New Jersey

In Re. RH Windrun LLC

§
§
§
§

Case No. 25-15345

Lead Case No. 25-15343

Debtor(s)

☒ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 11/30/2025

Petition Date: 05/19/2025

Months Pending: 7

Industry Classification: 5 3 1 3

Reporting Method:

Accrual Basis ☒

Cash Basis ☐

Debtor's Full-Time Employees (current):

0

Debtor's Full-Time Employees (as of date of order for relief):

0

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☒ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Andrew Zatz

Signature of Responsible Party

12/21/2025

Date

Andrew Zatz

Printed Name of Responsible Party

1221 Avenue of the Americas

New York, NY 10020-1095

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, 1320.4(a)(2) applies.



25153432512230000000000002

Debtor's Name RH Windrun LLC

Case No. 25-15345

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$21,542	
b. Total receipts (net of transfers between accounts)	\$100,687	\$531,406
c. Total disbursements (net of transfers between accounts)	\$50,881	\$976,016
d. Cash balance end of month (a+b-c)	\$71,349	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$50,881	\$976,016

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$3,086
b. Accounts receivable over 90 days outstanding (net of allowance)	\$177,188
c. Inventory (Book <input checked="" type="radio"/> Market <input type="radio"/> Other <input type="radio"/> (attach explanation))	\$0
d. Total current assets	\$4,785,529
e. Total assets	\$30,197,088
f. Postpetition payables (excluding taxes)	\$18,545,113
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$18,545,113
k. Prepetition secured debt	\$27,913,436
l. Prepetition priority debt	\$120,951
m. Prepetition unsecured debt	\$975,905
n. Total liabilities (debt) (j+k+l+m)	\$47,555,406
o. Ending equity/net worth (e-n)	\$-17,358,317

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$60,647	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$77,766	
c. Gross profit (a-b)	\$-17,118	
d. Selling expenses	\$0	
e. General and administrative expenses	\$0	
f. Other expenses	\$61,286	
g. Depreciation and/or amortization (not included in 4b)	\$0	
h. Interest	\$87,639	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$0	
k. Profit (loss)	\$-166,043	\$-1,250,106

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Part 5: Professional Fees and Expenses

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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Debtor's Name RH Windrun LLC

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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Debtor's Name RH Windrun LLC

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c.	All professional fees and expenses (debtor & committees)						

Part 6: Postpetition Taxes		Current Month	Cumulative
a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$0	\$0
d.	Postpetition employer payroll taxes paid	\$0	\$0
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: Questionnaire - During this reporting period:

a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒

b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒

c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒

d. Are you current on postpetition tax return filings? Yes ☒ No ☐

e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐

f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐

g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒

h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☐ N/A ☒

i. Do you have:

Worker's compensation insurance? Yes ☐ No ☒

If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)

Casualty/property insurance? Yes ☒ No ☐

If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)

General liability insurance? Yes ☒ No ☐

If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)

j. Has a plan of reorganization been filed with the court? Yes ☒ No ☐

k. Has a disclosure statement been filed with the court? Yes ☒ No ☐

l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

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Part 8: Individual Chapter 11 Debtors (Only)

- | | | |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages | _____ | \$0 |
| b. Gross income (receipts) from self-employment | _____ | \$0 |
| c. Gross income from all other sources | _____ | \$0 |
| d. Total income in the reporting period (a+b+c) | _____ | \$0 |
| e. Payroll deductions | _____ | \$0 |
| f. Self-employment related expenses | _____ | \$0 |
| g. Living expenses | _____ | \$0 |
| h. All other expenses | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h) | _____ | \$0 |
| j. Difference between total income and total expenses (d-i) | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/ eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Elizabeth LaPuma

Signature of Responsible Party

Independent Fiduciary

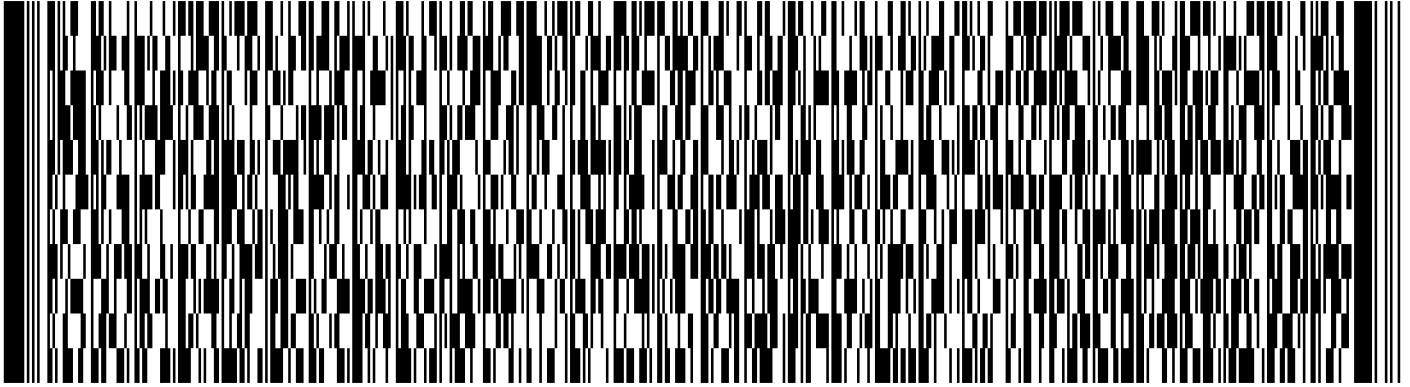
Title

Elizabeth LaPuma

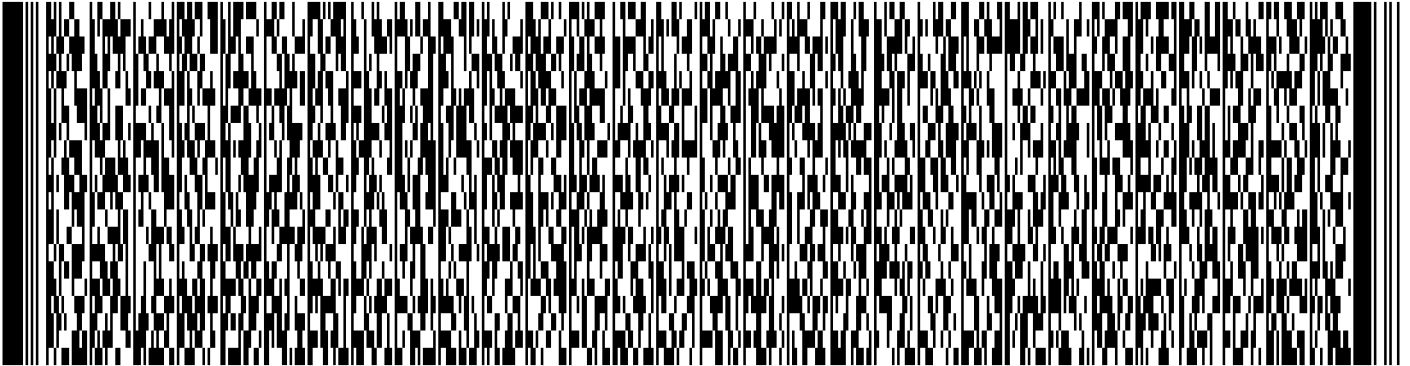
Printed Name of Responsible Party

12/21/2025

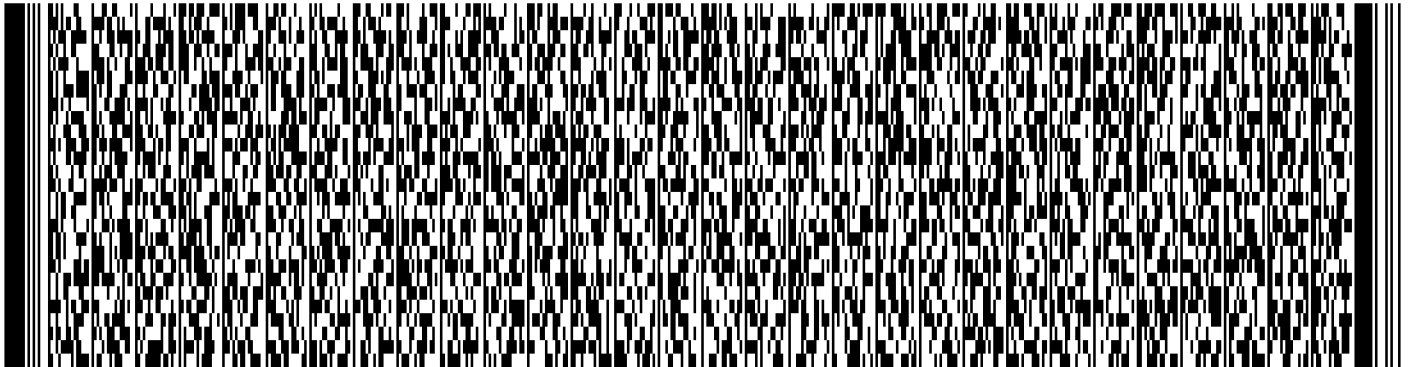
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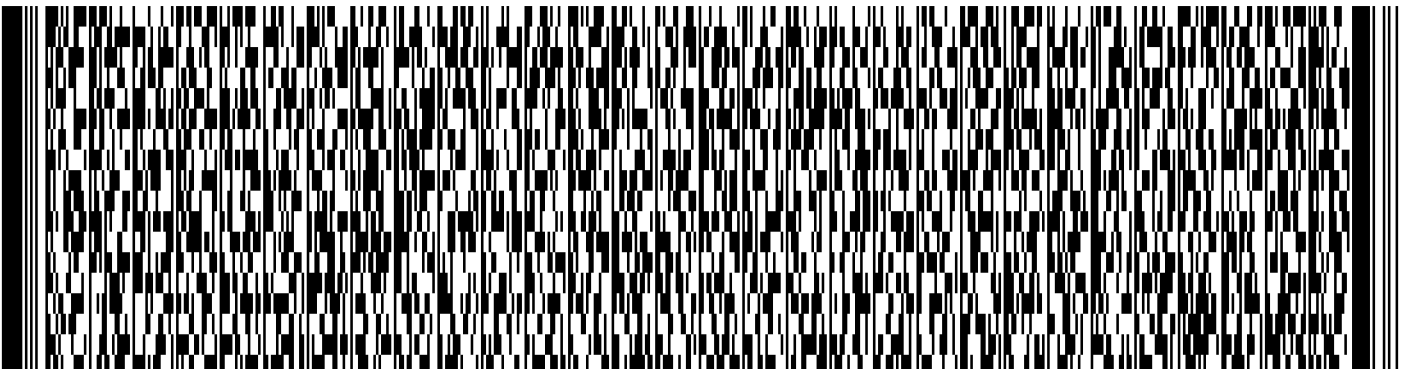
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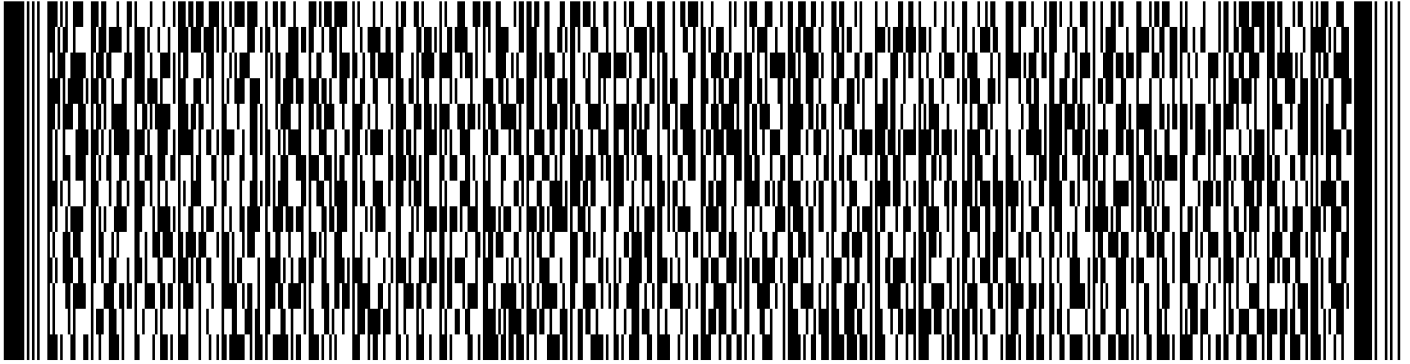
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Debtor's Name RH Windrun LLC

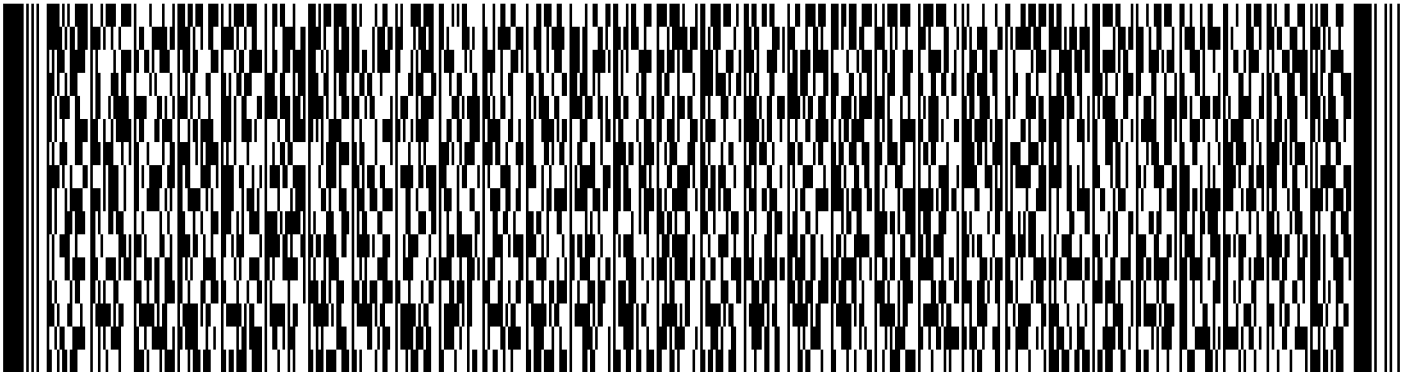
Case No. 25-15345



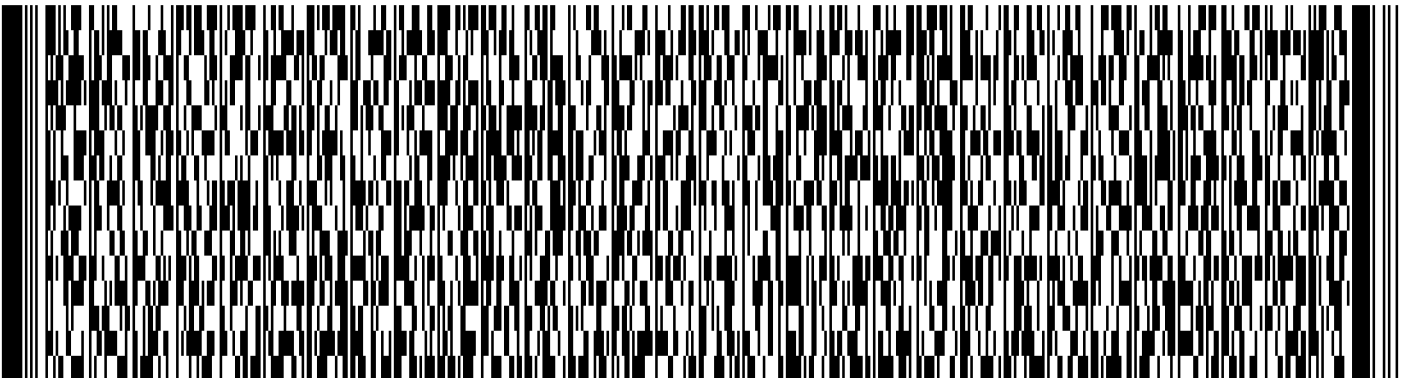
Bankruptcy1to50



Bankruptcy51to100



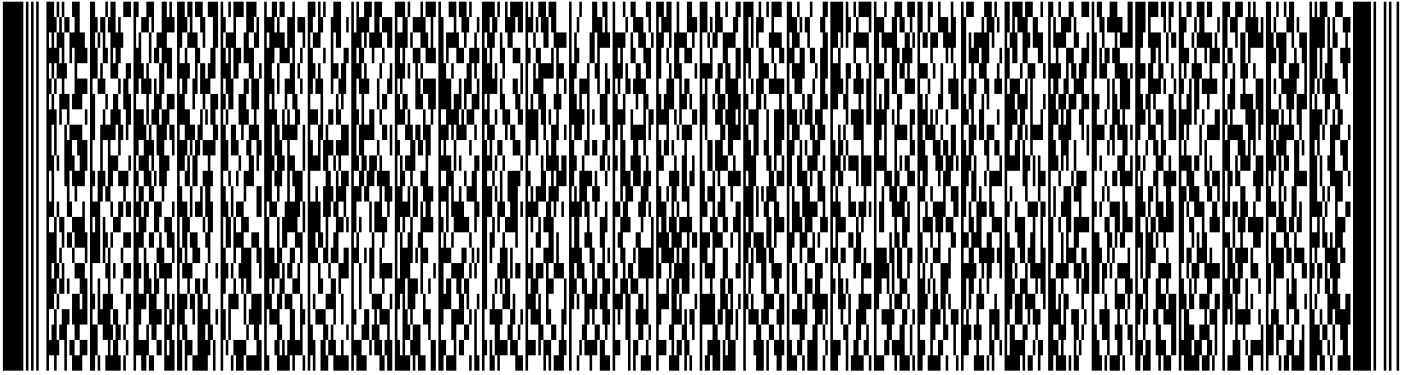
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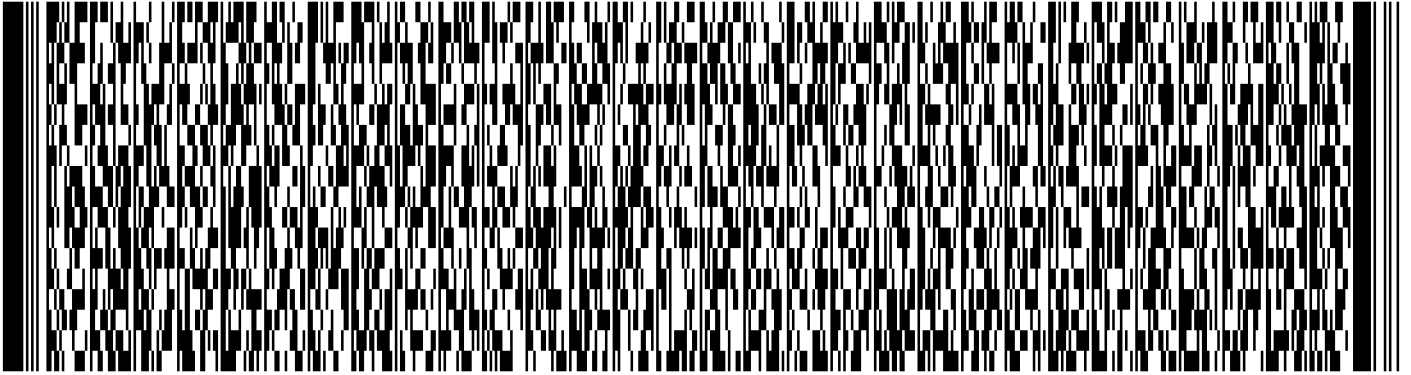
NonBankruptcy51to100

Debtor's Name RH Windrun LLC

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PageThree



PageFour

Carmel Spring
Cash Receipts and Disbursements ⁽¹⁾

Posted Dt.	Doc Dt.	Memo / Description	JNL	Debit	Credit	Balance
1100-0001 - Petty Cash (Balance Forward As of 11/01/2025)						2,335.55
Totals for 1100-0001 - Petty Cash				0.00	0.00	2,335.55
1100-0002 - Cash - Lockbox Account (Balance Forward As of 11/01/2025)						13,452.00
11/01/2025	11/01/2025	11/2025-400 Deposited 10/31/2025 Settlement:25366076738	OARB	935.00		14,387.00
11/01/2025	11/01/2025	11/2025-401 Deposited 10/31/2025 Settlement:25374126334	OARB	8.00		14,395.00
11/01/2025	11/01/2025	11/2025-402 Deposited 10/31/2025 Settlement:25380261450	OARB	194.00		14,589.00
11/01/2025	11/01/2025	11/2025-404 Deposited 11/01/2025 Settlement:25382827230	OARB	1,951.00		16,540.00
11/01/2025	11/01/2025	11/2025-405 Deposited 11/01/2025 Settlement:25384587178	OARB	3,207.00		19,747.00
11/01/2025	11/01/2025	11/2025-406 Deposited 11/01/2025 Settlement:25386292158	OARB	2,257.00		22,004.00
11/01/2025	11/01/2025	Reversed -- CA2 2025.10.30 Deposits in Transit Settlement ID: 253 GJ			935.00	21,069.00
11/01/2025	11/01/2025	Reversed -- CA2 3QTR 2025 Jetty/Rhino Commission	GJ		108.00	20,961.00
11/01/2025	11/01/2025	11/2025-403 Deposited 11/01/2025 FedSettlement:1127801032305	OARB	1,693.00		22,654.00
11/03/2025	11/03/2025	11/2025-407 Deposited 11/03/2025 Settlement:25411542750	OARB	832.00		23,486.00
11/03/2025	11/03/2025	11/2025-1 Deposited 11/03/2025	OARB	21,430.00		44,916.00
11/04/2025	11/04/2025	11/2025-409 Deposited 11/04/2025 Settlement:25411643442	OARB	2,554.87		47,470.87
11/04/2025	11/04/2025	11/2025-408 Deposited 11/04/2025 Settlement:25420964630	OARB	501.00		47,971.87
11/04/2025	11/04/2025	11/2025-410 Deposited 11/04/2025 Settlement:25430694774	OARB	1,511.06		49,482.93
11/04/2025	11/04/2025	11/2025-413 Deposited 11/04/2025 Settlement:25435540402	OARB	859.00		50,341.93
11/04/2025	11/04/2025	11/2025-412 Deposited 11/04/2025 Settlement:25437121166	OARB	1,053.00		51,394.93
11/04/2025	11/04/2025	11/2025-411 Deposited 11/04/2025 FedSettlement:1112155808118	OARB	919.00		52,313.93
11/06/2025	11/06/2025	11/2025-414 Deposited 11/06/2025 Settlement:25441277886	OARB	1,955.00		54,268.93
11/06/2025	11/06/2025	11/2025-415 Deposited 11/06/2025 Settlement:25445294346	OARB	1,532.00		55,800.93
11/06/2025	11/06/2025	11/2025-416 Deposited 11/06/2025 Settlement:25449464574	OARB	4.00		55,804.93
11/06/2025	11/06/2025	11/2025-417 Deposited 11/06/2025 Settlement:25456072362	OARB	3,408.00		59,212.93
11/06/2025	11/06/2025	11/2025-418 Deposited 11/06/2025 Settlement:25460618010	OARB	260.00		59,472.93
11/07/2025	11/07/2025	11/2025-420 Deposited 11/07/2025 Settlement:25458005270	OARB	918.00		60,390.93
11/07/2025	11/07/2025	11/2025-419 Deposited 11/07/2025 Settlement:25459776842	OARB	110.00		60,500.93
11/07/2025	11/07/2025	11/2025-421 Deposited 11/07/2025 Settlement:25465746830	OARB	913.00		61,413.93
11/07/2025	11/07/2025	Insufficient Funds (R01)	OARB		950.00	60,463.93
11/08/2025	11/08/2025	11/2025-422 Deposited 11/08/2025 Settlement:25467372942	OARB	1,383.00		61,846.93
11/10/2025	11/10/2025	11/2025-423 Deposited 11/10/2025 Settlement:25485482214	OARB	730.00		62,576.93
11/10/2025	11/10/2025	Funds Transfer from Lockbox to OP - 11/07/2025	GJ		52,137.83	10,439.10
11/10/2025	11/10/2025	Insufficient Funds (R01)	OARB		260.00	10,179.10
11/11/2025	11/11/2025	11/2025-2 Deposited 11/11/2025	OARB	1,466.50		11,645.60
11/11/2025	11/11/2025	11/2025-3 Deposited 11/11/2025	OARB	1,500.00		13,145.60
11/11/2025	11/11/2025	Funds Transfer: 11/2025-2 Deposited 11/11/2025	DB		1,466.50	11,679.10
11/11/2025	11/11/2025	Funds Transfer: 11/2025-3 Deposited 11/11/2025	DB		1,500.00	10,179.10
11/14/2025	11/14/2025	11/2025-424 Deposited 11/14/2025 Settlement:25513670730	OARB	3,878.00		14,057.10
11/18/2025	11/18/2025	11/2025-425 Deposited 11/18/2025 Settlement:25537970070	OARB	130.00		14,187.10
11/18/2025	11/18/2025	11/2025-4 Deposited 11/18/2025	OARB	945.90		15,133.00
11/19/2025	11/19/2025	11/2025-427 Deposited 11/19/2025 Settlement:25544055786	OARB	1,050.00		16,183.00
11/19/2025	11/19/2025	11/2025-426 Deposited 11/19/2025 Settlement:25545593166	OARB	130.00		16,313.00
11/19/2025	11/21/2025	Bank Service Charge: CA2 2025.11 Analysis Fee	DB		223.32	16,089.68
11/19/2025	11/21/2025	Bank Service Charge: CA2 2025.11 Fee Based Charges	DB		250.00	15,839.68
11/19/2025	11/19/2025	Bank Service Charge: CA2 2025.11 RPI Transbiling Fee	DB		100.40	15,739.28
11/20/2025	11/20/2025	11/2025-428 Deposited 11/20/2025 Settlement:25549686378	OARB	205.00		15,944.28
11/21/2025	11/21/2025	11/2025-429 Deposited 11/21/2025 Settlement:25560521554	OARB	205.00		16,149.28
11/24/2025	11/24/2025	Insufficient Funds (R01)	OARB		205.00	15,944.28
11/30/2025	11/30/2025	CA2 3QTR 2025 Jetty/Rhino Commission	GJ	108.00		16,052.28
Totals for 1100-0002 - Cash - Lockbox Account				60,736.33	58,136.05	16,052.28
1100-0003 - Cash - Operating Account (Balance Forward As of 11/01/2025)						9,086.27
11/01/2025	11/01/2025	Reversed -- CA2 2025.10.01 Deposits in Transit: Remote Deposit Je GJ			1,500.00	7,586.27
11/01/2025	11/01/2025	Reversed -- CA2 2025.10.01 Deposits in Transit: Remote Deposit Je GJ			1,466.50	6,119.77
11/05/2025	11/05/2025	AP Pymt - Entergy: ACHCA2ENT20251105	DB		1,804.38	4,315.39
11/10/2025	11/10/2025	AP Pymt - Lynd Management Group LLC	DB		5,000.00	-684.61
11/10/2025	11/10/2025	AP Pymt - Lynd Management Group LLC	DB		10,261.55	-10,946.16
11/10/2025	11/10/2025	Funds Transfer from Lockbox to OP - 11/07/2025	GJ	52,137.83		41,191.67
11/11/2025	11/11/2025	Funds Transfer: 11/2025-2 Deposited 11/11/2025	DB	1,466.50		42,658.17
11/11/2025	11/11/2025	Funds Transfer: 11/2025-3 Deposited 11/11/2025	DB	1,500.00		44,158.17
11/12/2025	11/12/2025	NOLA Grandview GL Ins 02/14/25 - 02/14/26 AFCO Financed Paym	GJ		17,787.27	26,370.90
11/20/2025	11/20/2025	AP Pymt - Lynd Management Group LLC	DB		39.11	26,331.79
11/20/2025	11/20/2025	AP Pymt - Lynd Management Group LLC	DB		453.64	25,878.15
11/20/2025	11/20/2025	AP Pymt - Lynd Management Group LLC	DB		660.00	25,218.15
11/20/2025	11/20/2025	AP Pymt - Lynd Management Group LLC	DB		663.46	24,554.69
11/21/2025	11/21/2025	AP Pymt - Lynd Management Group LLC	DB		12,168.00	12,386.69
11/21/2025	11/21/2025	Bank Service Charge: CA2 2025.11 Fee Based Charges	DB		35.00	12,351.69
11/21/2025	11/21/2025	Bank Service Charge: CA2 2025.11 Analysis Fee	DB		19.42	12,332.27
11/25/2025	11/25/2025	AP Pymt - Landscape Workshop, LLC	DB		3,150.00	9,182.27
Totals for 1100-0003 - Cash - Operating Account				55,104.33	55,008.33	9,182.27

1. Due to differences in cash vs. accrual basis accounting, Cash Receipts and Disbursements exhibit will not reconcile to Part 1 of MOR due to uncashed checks and deposits. Please refer to attached bank statement and reconciliation report to reconcile to Part 1 of MOR.

Carmel Spring Balance Sheet

11/30/2025

Assets

Current Assets

Cash

1100-0001 - Petty Cash	2,335.55
1100-0002 - Cash - Lockbox Account	16,052.28
1100-0003 - Cash - Operating Account	9,182.27
1100-0005 - Cash - NOLA Operating Reserve Account	72,280.46
1100-0050 - Cash - Adequate Assurance Account	11,752.65
1100-0077 - Cash - Pro Fee Reserve Account	664,467.18

Total Cash 776,070.39

Accounts Receivable

1200-0002 - A/R - Tenants	3,086.40
1200-0050 - A/R - Other	117,712.04
1200-0051 - A/R - Other A	25,307.05
1200-0052 - A/R - Other B	119,032.89
1200-0053 - A/R - Petty Cash	549.09
1200-0075 - A/R - Allowance for Doubtful Accounts	(84,311.75)
1210-1024 - CORP: Due to/from LM Portfolio 2	(136,811.55)
1250-0002 - Note Receivable	3,663,548.50
1250-0010 - Loan Receivable	(1,101.00)

Total Accounts Receivable 3,707,011.67

Deposits & Escrows

1120-0052 - ESC: Operating Reserve	238,095.24
1120-0100 - DEP: Utility Deposits	3,000.50

Total Deposits & Escrows 241,095.74

Other Current Assets

1300-0002 - Prepaid Expenses	5,193.15
1300-0003 - Prepaid Insurance	49,980.87
1300-0010 - Prepaid Real Estate Taxes	6,177.13

Total Other Current Assets 61,351.15

Total Current Assets

4,785,528.95

Fixed Assets

Property and Equipment

1400-0003 - RE: Buildings	20,454,809.31
1400-0004 - RE: Building Improvements	113,093.78
1410-0001 - Replaced Carpentry/Roofs	6,390.00
1410-0003 - Replaced Electrical/ Lighting	2,250.00
1410-0004 - Replaced Doors/ Windows	1,320.52
1410-0025 - Replaced Structural/Building - Fire	3,317.36
1410-0026 - Replaced Structural/Building	6,583.00
1410-0053 - Replaced Window Coverings	2,126.11
1410-0054 - Replaced Appliances	16,709.29
1410-0075 - Replaced Paving/Parking Lot	6,600.00
1410-0101 - Replaced Building/Office Equipment	863.00
1410-0102 - Replaced Maintenance Equipment	3,388.33
1410-0125 - Replaced A/C and Heating	4,737.23
1410-0126 - Replaced Plumbing/Hot Water/Pool	5,248.02
1410-0151 - Replaced Flooring	42,492.41

1410-0326 - Insurance Proceeds (Contra)	(315,544.39)
1500-0001 - Rehab-EXT: Exterior Improvements	934,170.62
1500-0050 - Rehab-EXT: Other	1,294.28
1500-0200 - Rehab-INT: Interior Improvements	3,467,787.36
1500-0208 - Rehab-INT: Flooring: Carpet/Vinyl	167.11
1500-0209 - Rehab-INT: Hardware/Fixtures	414.95
1500-0212 - Rehab-INT: Painting	167.11
1500-0505 - Rehab-SW: Professional/ Consulting	4,500.00
1500-0600 - Rehab-MGMT: Construction Services	31,772.40
Total Property and Equipment	<u>24,794,657.80</u>
Depreciation & Amortization	
1699-0001 - Accumulated Amortization	(235,082.67)
Total Depreciation & Amortization	<u>(235,082.67)</u>
Total Fixed Assets	<u>24,559,575.13</u>
Other Assets	
1600-0001 - OTH: Loan Costs	29,190.00
1600-0007 - OTH: Refinance Costs	235,082.67
1600-0008 - OTH: Acquisition Costs	587,711.74
Total Other Assets	<u>851,984.41</u>
Total Assets	<u><u>30,197,088.49</u></u>
Liabilities & Equity	
Liabilities	
Current Liabilities	
2100-0001 - A/P - Trade	1,207,722.09
2100-0003 - A/P - Construction/ Rehab	916,174.48
2100-0103 - Due to/Due from Corporate	2,357,837.00
2110-0001 - Intercompany Payable	85,685.00
2110-0002 - Intercompany Due to/Due from	232,127.59
2110-1001 - CORP: Due to LOP	283,618.95
2110-1002 - CORP: Due to IBAM	13,290.53
2120-0075 - Accrued Interest Payable	292,677.17
2120-0150 - Accrued Liabilities	21,301.71
2120-0151 - Accrued Insurance	29,599.93
2120-0180 - Unclaimed Property	19,253.92
2130-0001 - Short-term Note Payable	17,669.02
2130-0002 - Short-term Note Payable A	(35,646.99)
2190-0001 - Security Deposit Liability	12,471.00
2200-0001 - Prepaid Rent	6,904.77
2200-0004 - Prepaid Other	2,271.00
Total Current Liabilities	<u>5,462,957.17</u>
Long Term Liabilities	
2300-0001 - Mortgage Payable	2,475,759.88
2300-0050 - Loan Payable	201,929.96
2300-0052 - Loan Payable B	1,417,089.86
2300-0100 - Due to/Due from	(36,620.96)
2300-0175 - Deferred Revenue	47,499.91
Total Long Term Liabilities	<u>4,105,658.65</u>
Total Liabilities	<u><u>9,568,615.82</u></u>
Equity	
Equity Position	
3100-0001 - Owner Contribution	15,414,891.64
3100-0002 - Owner Distribution	(357,000.00)
3100-0003 - Owner Contribution/(Distribution)	70,880.04
3100-0100 - Initial Capital - Investor A	7,795,176.73
3100-0501 - Current Year Earnings/(Loss)	(485,163.80)
Total Equity Position	<u>22,438,784.61</u>
Retained Earnings	
3100-0500 - Retained Earnings	(551,782.93)
Total Retained Earnings	<u>(551,782.93)</u>
Current Net Income	<u>(1,258,529.01)</u>
Total Equity	<u><u>20,628,472.67</u></u>
Total Liabilities & Equity	<u><u>30,197,088.49</u></u>

Carmel Spring Income Statement

	<u>11/1-11/30</u>
RENTAL INCOME	
5100-0001 - Market Rent	348,785.00
5100-0200 - Gain/(Loss) to Lease	<u>(3,934.60)</u>
Gross Potential Rent	344,850.40
Concessions	
5100-0202 - Concessions	<u>0.00</u>
TOTAL Concessions	<u>0.00</u>
Effective Rent Potential	344,850.40
Other Reductions in Rent	
5100-0201 - Vacancy	(89,899.00)
5100-0203 - Administrative/Down/Model Units	(200,525.00)
5100-0204 - Employee Units	(714.00)
5100-0205 - Bad Debt, net of reimbursements	(73.00)
5100-0209 - Rehab Down Units	<u>0.00</u>
TOTAL Other Reductions in Rent	<u>(291,211.00)</u>
NET RENTAL INCOME	53,639.40
OTHER MISC INCOME	
5200-0001 - Administrative Fees	150.00
5200-0003 - Application Fees	330.00
5200-0020 - Cancellation/Termination Fees	0.00
5200-0023 - Cleaning/Damage Fees	300.00
5200-0030 - Court Fees	(20.00)
5200-0075 - Jetty Commissions	0.00
5200-0080 - Keys/Locks/Gate Card Fees	0.00
5200-0090 - Late Fees	700.00
5200-0103 - Month-to-month fees	0.00
5200-0107 - Insurance Fees: Liab Ins Fee	1,178.00
5200-0110 - NSF Fees	50.00
5200-0120 - Pet Rent	20.00
5200-0121 - Pet Fees (non-refundable)	0.00
5200-0144 - Risk Assessment Fee	0.00
5200-0162 - Trash Pickup Fees	0.00
5200-0180 - Washer/Dryer Rental Fees	<u>0.00</u>
TOTAL MISC INCOME	2,708.00
FINANCIAL/INVESTMENT INCOME	
5400-0001 - Interest Income - Operations	<u>591.28</u>
TOTAL FINANCIAL/INVESTMENT INCOME	591.28
UTILITIES INCOME	
5300-0001 - Utilities Income - Water & Sewer	2,132.00
5300-0002 - Utilities Income - Cable	416.67
5300-0003 - Utilities Income - Trash	430.00

5300-0004 - Utilities Income - Electric	300.00
5300-0007 - Utilities Income - Pest Control	280.00
5300-0025 - Utilities Income - Other	150.00
TOTAL UTILITIES INCOME	<u>3,708.67</u>

TOTAL OPERATING INCOME	<u>60,647.35</u>
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CONTROLLABLE EXPENSES

MAINTENANCE AND OPERATING EXPENSES

6200-0001 - MAINT: Repairs/ Supplies	500.00
6200-0002 - MAINT: Repairs/ Supplies - Plumbing	0.00
6200-0003 - MAINT: Repairs/ Supplies - Electrical	0.00
6200-0004 - MAINT: Repairs/ Supplies - HVAC	0.00
6200-0006 - MAINT: Repairs/ Supplies - Painting	0.00
6200-0025 - MAINT: Repairs Contract	0.00
6200-0028 - MAINT: Repairs/ Supplies - Doors/Glass/Windows	0.00
6200-0075 - MAINT: Supplies - Janitor/Cleaning	0.00
6200-0076 - MAINT: Supplies - Exterminating	0.00
6200-0077 - MAINT: Supplies - Grounds	0.00
6200-0078 - MAINT: Supplies - Light Bulbs Int & Ext	0.00
6200-0079 - MAINT: Supplies - Keys, Locks, Gates	0.00
6200-0080 - MAINT: Supplies - Hardware/Tools/Small Equip	0.00
6200-0101 - MAINT: Vehicle/Maintenance Equipment	0.00
6200-0102 - MAINT: Fire System Maintenance/ Inspection	0.00
TOTAL MAINT AND OPERATING EXPENSES	<u>500.00</u>

CONTRACT SERVICES

6300-0001 - Contract - Exterminating	700.00
6300-0003 - Contract - Garbage & Trash Removal	3,325.44
6300-0007 - Contract - On-Site Monitoring Expense	0.00
6300-0010 - Contract - Grounds/Landscaping	3,066.95
6300-0011 - Contract - Seasonal Landscaping/Other	0.00
6300-0016 - Contract - Uniform Expense	0.00
TOTAL CONTRACT SERVICES	<u>7,092.39</u>

MAKE READY AND DECORATING

6400-0001 - MR: Janitor/Cleaning Contract	0.00
6400-0002 - MR: Flooring Cleaning/Repairs	0.00
6400-0003 - MR: Resurfacing Contract	0.00
6400-0004 - MR: Painting/Make Ready Contract	0.00
6400-0005 - MR: Painting Supplies	0.00
6400-0006 - MR: Plumbing Fixtures	0.00
6400-0007 - MR: Electrical/ Lighting Fixtures	0.00
6400-0008 - MR: Decorating Materials/Supplies	0.00
TOTAL MAKE READY AND DECORATING	<u>0.00</u>

UTILITIES EXPENSE

6700-0001 - Utilities - Electricity	2,129.34
6700-0002 - Utilities - Electricity - Vacant	4,922.98
6700-0025 - Utilities - Water & Sewer	30,404.68
6700-0075 - Utilities - Cable/Internet Service	356.89

6700-0200 - Utility Billing Service	433.00
TOTAL UTILITIES EXPENSE	<u>38,246.89</u>

ADVERTISING/BUSINESS PROMOTION

6500-0003 - Marketing - Internet/ Reputation Management	3,036.06
6500-0007 - Marketing - Resident Functions	0.00
6500-0008 - Marketing - Locator Fees	610.00
6500-0010 - Marketing - Other	<u>520.00</u>
TOTAL ADVERTISING/BUSINESS PROMOTION	4,166.06

PAYROLL AND BENEFITS

6100-0001 - Payroll - Manager	5,721.92
6100-0003 - Payroll - Assistant Manager	2,937.85
6100-0005 - Payroll - Office Staff	123.68
6100-0007 - Payroll - Maintenance	7,520.03
6100-0025 - Payroll - Overtime - Office	79.03
6100-0026 - Payroll - Overtime - Maintenance	462.90
6100-0050 - Payroll - Employee Bonuses	450.00
6100-0051 - Payroll - Employee Commissions	1,100.00
6100-0075 - Payroll - Taxes	1,375.71
6100-0100 - Payroll - Employee Benefits	<u>3,318.43</u>
TOTAL PAYROLL AND BENEFITS	23,089.55

ADMINISTRATIVE EXPENSES

6600-0002 - Admin - Office Expense	0.00
6600-0003 - Admin - Postage & Overnight	0.74
6600-0004 - Admin - Tenant/Employee Screens	1,268.00
6600-0005 - Admin - Lease Costs	0.00
6600-0006 - Admin - Legal/Eviction Fees	0.00
6600-0008 - Admin - Telephone Service	300.82
6600-0009 - Admin - Answering Service	67.86
6600-0010 - Admin - Bank Service Charges	628.14
6600-0049 - Admin - IT Services	1,844.11
6600-0050 - Admin - Software Expense	454.05
6600-0075 - Admin - Dues And Subscriptions	0.00
6600-0076 - Admin - Education, Meetings/Seminars	0.00
6600-0100 - Admin - Equipment Rental/Storage	<u>107.18</u>
TOTAL ADMINISTRATIVE EXPENSES	4,670.90

TOTAL CONTROLLABLE EXPENSES	<u>77,765.79</u>
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NON-CONTROLLABLE EXPENSE

MANAGEMENT FEES

7000-0001 - MGMT: Management Fee	<u>5,000.00</u>
TOTAL MANAGEMENT FEES	5,000.00

TAXES AND INSURANCE

7100-0001 - Taxes - Real Estate	6,177.14
7100-0004 - Taxes - Misc/Licenses/Permits	0.00
7100-0025 - Insurance - Property/Liability	49,233.14
7100-0026 - Insurance - Flood	0.00

7100-0030 - Insurance - Renters	875.57
TOTAL TAXES AND INSURANCE	56,285.85
PROFESSIONAL SERVICES	
7200-0003 - PROF: Tax Preparation Fees	0.00
7200-0006 - PROF: Tax Appraisal Dispute Fees	0.00
7200-0008 - PROF: Legal Fees	0.00
TOTAL PROFESSIONAL SERVICES	0.00
TOTAL NON-CONTROLLABLE EXPENSE	61,285.85
TOTAL OPERATING EXPENSES	139,051.64
NET OPERATING INCOME (LOSS)	(78,404.29)
FINANCIAL EXPENSES	
8000-0002 - Interest on Mortgage Payable - 2nd	81,785.61
8000-0076 - Interest on Note Payable - 2nd	226.49
8000-0175 - Other Mortgage Expense	5,626.45
8100-0023 - FIN: Prior Year Tax/Ins Expense	0.00
TOTAL FINANCIAL EXPENSES	87,638.55
TOTAL EARNINGS BEFORE DEPR & AMORT	(166,042.84)
DEPRECIATION & AMORTIZATION	
8500-0002 - Amortization Expense	0.00
TOTAL DEPRECIATION & AMORTIZATION	0.00
NET INCOME/(LOSS)	(166,042.84)

Carmel Spring
AP Aging Report

Vendor ID	Vendor Name	AP Invoice Date	0-30	31-60	61-90	91-	Total
000864	CB Service Company	11/19/2025	597,760.00	0.00	0.00	0.00	597,760.00
000864	CB Service Company	11/19/2025	149,440.00	0.00	0.00	0.00	149,440.00
001046	APARTMENTS LLC	8/1/2025	0.00	0.00	0.00	922.00	922.00
001046	APARTMENTS LLC	9/2/2025	0.00	0.00	0.00	922.00	922.00
001252	Xerox Business Solutions Southwest	8/8/2025	0.00	0.00	0.00	107.18	107.18
001252	Xerox Business Solutions Southwest	9/8/2025	0.00	0.00	0.00	107.18	107.18
001252	Xerox Business Solutions Southwest	10/3/2025	0.00	0.00	107.18	0.00	107.18
001252	Xerox Business Solutions Southwest	11/4/2025	0.00	107.18	0.00	0.00	107.18
001252	Xerox Business Solutions Southwest	12/1/2025	107.18	0.00	0.00	0.00	107.18
003936	LYND CONSTRUCTION SERVICES LLC	6/24/2025	0.00	0.00	0.00	6,354.48	6,354.48
074146	The Sherwin Williams Co	10/16/2025	0.00	336.28	0.00	0.00	336.28
074851	ReSynergy Bill, LLC	5/31/2025	0.00	0.00	0.00	541.25	541.25
074851	ReSynergy Bill, LLC	6/30/2025	0.00	0.00	0.00	514.19	514.19
074851	ReSynergy Bill, LLC	7/31/2025	0.00	0.00	0.00	460.06	460.06
074851	ReSynergy Bill, LLC	8/31/2025	0.00	0.00	0.00	514.19	514.19
074851	ReSynergy Bill, LLC	9/30/2025	0.00	0.00	433.00	0.00	433.00
074851	ReSynergy Bill, LLC	10/31/2025	0.00	487.12	0.00	0.00	487.12
074851	ReSynergy Bill, LLC	11/30/2025	433.00	0.00	0.00	0.00	433.00
111646		5/19/2025	0.00	0.00	0.00	474.10	474.10
111646		6/30/2025	0.00	0.00	0.00	211.38	211.38
111646		8/23/2025	0.00	0.00	0.00	423.02	423.02
111646		10/16/2025	0.00	1,367.83	0.00	0.00	1,367.83
11893	Zillow Group Rental Network	10/31/2025	0.00	610.00	0.00	0.00	610.00
12035	Mullin Landscape Associates, LLC	8/22/2025	0.00	0.00	0.00	3,066.96	3,066.96
12035	Mullin Landscape Associates, LLC	9/1/2025	0.00	0.00	0.00	3,066.95	3,066.95
12035	Mullin Landscape Associates, LLC	10/1/2025	0.00	0.00	3,066.96	0.00	3,066.96
12035	Mullin Landscape Associates, LLC	11/1/2025	0.00	3,066.95	0.00	0.00	3,066.95
12035	Mullin Landscape Associates, LLC	12/1/2025	3,066.96	0.00	0.00	0.00	3,066.96
74985	Sewerage & Water Board of New Orleans	10/6/2025	0.00	0.00	96,821.74	0.00	96,821.74
74985	Sewerage & Water Board of New Orleans	11/3/2025	0.00	28,804.68	0.00	0.00	28,804.68
74987	Entergy	8/14/2025	0.00	0.00	0.00	181.52	181.52
74987	Entergy	9/15/2025	0.00	0.00	5,786.07	0.00	5,786.07
74987	Entergy	10/14/2025	0.00	5,310.77	0.00	0.00	5,310.77
74987	Entergy	11/12/2025	4,922.98	0.00	0.00	0.00	4,922.98
75184	S3B Construction, LLC	11/19/2025	125,696.00	0.00	0.00	0.00	125,696.00
75184	S3B Construction, LLC	11/19/2025	31,424.00	0.00	0.00	0.00	31,424.00
75184	S3B Construction, LLC	11/25/2025	5,500.00	0.00	0.00	0.00	5,500.00
75199	RealPage, Inc.	11/19/2025	4,474.59	0.00	0.00	0.00	4,474.59
75881	Bajewski Law Group LLC	5/19/2025	0.00	0.00	0.00	330.50	330.50
75881	Bajewski Law Group LLC	7/1/2025	0.00	0.00	0.00	330.50	330.50
75881	Bajewski Law Group LLC	7/9/2025	0.00	0.00	0.00	330.50	330.50
75881	Bajewski Law Group LLC	7/15/2025	0.00	0.00	0.00	115.00	115.00
75881	Bajewski Law Group LLC	8/8/2025	0.00	0.00	0.00	343.00	343.00
75881	Bajewski Law Group LLC	9/17/2025	0.00	0.00	663.00	0.00	663.00
75881	Bajewski Law Group LLC	10/14/2025	0.00	331.50	0.00	0.00	331.50
76199	AC Captive Services, LLC	7/31/2025	0.00	0.00	0.00	660.00	660.00
76199	AC Captive Services, LLC	8/31/2025	0.00	0.00	0.00	666.43	666.43
76199	AC Captive Services, LLC	9/30/2025	0.00	0.00	884.71	0.00	884.71
76199	AC Captive Services, LLC	10/31/2025	0.00	875.57	0.00	0.00	875.57
76403	Waste Solution Services	8/1/2025	0.00	0.00	0.00	3,520.44	3,520.44
76403	Waste Solution Services	9/1/2025	0.00	0.00	0.00	3,445.44	3,445.44
76403	Waste Solution Services	9/30/2025	0.00	0.00	(2,266.59)	0.00	(2,266.59)
76403	Waste Solution Services	9/30/2025	0.00	0.00	(2,309.18)	0.00	(2,309.18)
76403	Waste Solution Services	10/1/2025	0.00	0.00	3,700.44	0.00	3,700.44
76403	Waste Solution Services	10/31/2025	0.00	(2,319.26)	0.00	0.00	(2,319.26)
76403	Waste Solution Services	10/31/2025	0.00	(2,330.79)	0.00	0.00	(2,330.79)
76403	Waste Solution Services	11/1/2025	0.00	3,325.44	0.00	0.00	3,325.44
76403	Waste Solution Services	12/1/2025	3,325.44	0.00	0.00	0.00	3,325.44
76540	ICO Uniforms	8/28/2025	0.00	0.00	0.00	29.81	29.81
76540	ICO Uniforms	8/28/2025	0.00	0.00	0.00	242.35	242.35
76691	CheckSammy Inc	10/22/2025	0.00	8,990.00	0.00	0.00	8,990.00
78369	LAGSP LLC	5/30/2025	0.00	0.00	0.00	4,000.00	4,000.00
APAR007	Apartment List, Inc.	8/1/2025	0.00	0.00	0.00	39.00	39.00
APAR007	Apartment List, Inc.	9/1/2025	0.00	0.00	0.00	39.00	39.00
APAR007	Apartment List, Inc.	9/18/2025	0.00	0.00	439.00	0.00	439.00
APAR007	Apartment List, Inc.	10/1/2025	0.00	0.00	39.00	0.00	39.00
APAR007	Apartment List, Inc.	10/8/2025	0.00	0.00	439.00	0.00	439.00

APAR007	Apartment List, Inc.	10/8/2025	0.00	0.00	439.00	0.00	439.00
APAR007	Apartment List, Inc.	11/1/2025	0.00	39.00	0.00	0.00	39.00
APAR007	Apartment List, Inc.	12/1/2025	39.00	0.00	0.00	0.00	39.00
CORN003	CORNERSTONE COMMERCIAL FLOORING, L	9/30/2025	0.00	0.00	427.00	0.00	427.00
JERR000	miracle man enterprise	6/3/2025	0.00	0.00	0.00	450.00	450.00
LAND008	Landscape Workshop, LLC	8/25/2025	0.00	0.00	0.00	(3,150.00)	(3,150.00)
LMG	Lynd Management Group LLC	11/30/2025	0.74	0.00	0.00	0.00	0.74
LMG	Lynd Management Group LLC	11/30/2025	520.00	0.00	0.00	0.00	520.00
LMG	Lynd Management Group LLC	11/30/2025	121.47	0.00	0.00	0.00	121.47
LMG	Lynd Management Group LLC	11/30/2025	660.00	0.00	0.00	0.00	660.00
LMG	Lynd Management Group LLC	11/30/2025	243.56	0.00	0.00	0.00	243.56
LMG	Lynd Management Group LLC	11/30/2025	210.49	0.00	0.00	0.00	210.49
NOLA001	Nola Pest Control	11/6/2025	0.00	175.00	0.00	0.00	175.00
NOLA001	Nola Pest Control	11/6/2025	0.00	525.00	0.00	0.00	525.00
PEL33000	Pelican Refinishing LLC	8/1/2025	0.00	0.00	0.00	410.00	410.00
SNAP000	Snappt	8/1/2025	0.00	0.00	0.00	660.00	660.00
SNAP000	Snappt	9/1/2025	0.00	0.00	0.00	660.00	660.00
SNAP000	Snappt	10/1/2025	0.00	0.00	660.00	0.00	660.00
SNAP000	Snappt	11/1/2025	0.00	660.00	0.00	0.00	660.00
SNAP000	Snappt	12/1/2025	660.00	0.00	0.00	0.00	660.00
TEMP4570279437		6/6/2025	0.00	0.00	0.00	999.00	999.00
TEMP4570279440		9/15/2025	0.00	0.00	150.00	0.00	150.00
TEMP4570279441		9/19/2025	0.00	0.00	150.00	0.00	150.00
TEMP4570279442		9/20/2025	0.00	0.00	150.00	0.00	150.00
TEMP4570279443		10/10/2025	0.00	0.00	150.00	0.00	150.00
TEMP4570279444		10/10/2025	0.00	0.00	150.00	0.00	150.00
TEMP4570279445		11/7/2025	0.00	200.00	0.00	0.00	200.00
TEMP4570279446		11/7/2025	0.00	500.00	0.00	0.00	500.00
TEMP4570279447		11/24/2025	150.00	0.00	0.00	0.00	150.00
TEMP4570279448		11/28/2025	500.00	0.00	0.00	0.00	500.00
Grand totals			929,255.41	51,062.27	110,080.33	31,987.43	1,122,385.44

Carmel Spring
Rent Roll - Detail

Occupancy and Rents Summary for Current Date			
Unit Status	Market +	# Units	Potential
Occupied, no NTV	60415	65	51596
Occupied, NTV	1786	2	1431
Occupied NTV Leased	0	0	0
Vacant Leased	1911	2	1911
Admin/Down	213640	230	213640
Vacant Not Leased	93833	101	93833
Totals:	371585	400	362411

Summary Billing by Transaction Code for Current Date	
Code	Amount
ELECTRIC	300
HOUSING	13239
LBINSFEE	1132
OFCRCRED	-714
PEST CONTROL	268
PETRENT	20
RENT	39788
TRASHUTIL	408
UTILITY	150
WATER	2040
Total:	56631

Summary Billing by Sub Journal for Current Date	
Sub Journal	Amount
HOUSING	23293
RESIDENT	33338
Total:	56631

Floorplan	# Units	Average SQFT	Average Market + Addl.	Market + Addl. Amt/SQFT	Average Leased	Leased Amt/SQFT	Units Occupied	Occupancy %	Units Available
A	57	680	888.18	1.31	793.17	1.17	12	21.05	9
B	19	680	927.47	1.36	799.4	1.18	5	26.32	7
C	4	716	988	1.38	0	0	0	0	2
D	220	860	892.55	1.04	773.22	0.9	32	14.55	61
E	85	860	1018.82	1.18	822.94	0.96	17	20	18
F	15	860	1095	1.27	779	0.91	1	6.67	6
Totals / Averages:	400	824	928.96	1.13	791.45	0.97	67	16.75	103

Carmel Spring BK Reconciliation Report

As Of 11/30/2025

Account Ending:0639

GL Account:1100-0002 -- Cash - Lockbox Account

Bank Name:Western Alliance Bank

Statement Ending Balance	15,004.28
Deposits in Transit	1,983.00
Outstanding Checks and Charges	0.00
Adjusted Bank Balance	16,987.28
Book Balance	16,052.28
Adjustments - Excluded Transactions	0.00
Adjustments - Unmatched Items	0.00
Adjustments - Journal Entries*	935.00
Adjusted Book Balance	16,987.28

Total Checks and Charges Cleared	58,136.05	Total Deposits Cleared	60,736.33
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Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
General Ledger Entry	07/2025-1 Deposited	07/01/2025			16.00
General Ledger Entry	06/28/2025				
General Ledger Entry	10/2025-2 Deposited	10/03/2025			1,032.00
General Ledger Entry	10/03/2025				
General Ledger Entry	11/2025-400 Deposited	11/01/2025	25366076738	935.00	
General Ledger Entry	10/31/2025 Settlement:25366076738				
General Ledger Entry	11/2025-401 Deposited	11/01/2025	25374126334	8.00	
General Ledger Entry	10/31/2025 Settlement:25374126334				
General Ledger Entry	11/2025-402 Deposited	11/01/2025	25380261450	194.00	
General Ledger Entry	10/31/2025 Settlement:25380261450				
General Ledger Entry	11/2025-404 Deposited	11/01/2025	25382827230	1,951.00	
General Ledger Entry	11/01/2025 Settlement:25382827230				
General Ledger Entry	11/2025-405 Deposited	11/01/2025	25384587178	3,207.00	
General Ledger Entry	11/01/2025 Settlement:25384587178				
General Ledger Entry	11/2025-406 Deposited	11/01/2025	25386292158	2,257.00	
General Ledger Entry	11/01/2025 Settlement:25386292158				
General Ledger Entry	11/2025-403 Deposited	11/01/2025	117280103230923 Settlement:117280103230923 Settlement:117280103230923	1,693.00	
General Ledger Entry	11/01/2025 Settlement:117280103230923				
General Ledger Entry	11/2025-407 Deposited	11/03/2025	25411542750	832.00	
General Ledger Entry	11/03/2025 Settlement:25411542750				
General Ledger Entry	11/2025-1 Deposited	11/03/2025		21,430.00	
General Ledger Entry	11/03/2025				
General Ledger Entry	11/2025-409 Deposited	11/04/2025	25411643442	2,554.87	
General Ledger Entry	11/04/2025 Settlement:25411643442				
General Ledger Entry	11/2025-408 Deposited	11/04/2025	25420964630	501.00	
General Ledger Entry	11/04/2025 Settlement:25420964630				
General Ledger Entry	11/2025-410 Deposited	11/04/2025	25430694774	1,511.06	
General Ledger Entry	11/04/2025 Settlement:25430694774				
General Ledger Entry	11/2025-413 Deposited	11/04/2025	25435540402	859.00	
General Ledger Entry	11/04/2025 Settlement:25435540402				
General Ledger Entry	11/2025-412 Deposited	11/04/2025	25437121166	1,053.00	
General Ledger Entry	11/04/2025 Settlement:				

Carmel Spring BK Reconciliation Report

As Of 11/30/2025

Account Ending:0639

GL Account:1100-0002 -- Cash - Lockbox Account

Bank Name:Western Alliance Bank

General Ledger Entry	ment:25437121166 11/2025-411 Deposited 11/04/2025 FedSettle- ment:111215580811800 Settle-	11/04/2025	111215580811800 Set- tlemen	919.00	
General Ledger Entry	ment:111215580811800 11/2025-414 Deposited 11/06/2025 Settle- ment:25441277886	11/06/2025	25441277886	1,955.00	
General Ledger Entry	11/2025-415 Deposited 11/06/2025 Settle- ment:25445294346	11/06/2025	25445294346	1,532.00	
General Ledger Entry	11/2025-416 Deposited 11/06/2025 Settle- ment:25449464574	11/06/2025	25449464574	4.00	
General Ledger Entry	11/2025-417 Deposited 11/06/2025 Settle- ment:25456072362	11/06/2025	25456072362	3,408.00	
General Ledger Entry	11/2025-418 Deposited 11/06/2025 Settle- ment:25460618010	11/06/2025	25460618010	260.00	
General Ledger Entry	11/2025-420 Deposited 11/07/2025 Settle- ment:25458005270	11/07/2025	25458005270	918.00	
General Ledger Entry	11/2025-419 Deposited 11/07/2025 Settle- ment:25459776842	11/07/2025	25459776842	110.00	
General Ledger Entry	11/2025-421 Deposited 11/07/2025 Settle- ment:25465746830	11/07/2025	25465746830	913.00	
General Ledger Entry	11/2025-422 Deposited 11/08/2025 Settle- ment:25467372942	11/08/2025	25467372942	1,383.00	
General Ledger Entry	11/2025-423 Deposited 11/10/2025 Settle- ment:25485482214	11/10/2025	25485482214	730.00	
General Ledger Entry	11/2025-2 Deposited 11/11/2025	11/11/2025		1,466.50	
General Ledger Entry	11/2025-3 Deposited 11/11/2025	11/11/2025		1,500.00	
General Ledger Entry	11/2025-424 Deposited 11/14/2025 Settle- ment:25513670730	11/14/2025	25513670730	3,878.00	
General Ledger Entry	11/2025-425 Deposited 11/18/2025 Settle- ment:25537970070	11/18/2025	25537970070	130.00	
General Ledger Entry	11/2025-4 Deposited 11/18/2025	11/18/2025		945.90	
General Ledger Entry	11/2025-427 Deposited 11/19/2025 Settle- ment:25544055786	11/19/2025	25544055786	1,050.00	
General Ledger Entry	11/2025-426 Deposited 11/19/2025 Settle- ment:25545593166	11/19/2025	25545593166	130.00	
General Ledger Entry	11/2025-428 Deposited 11/20/2025 Settle- ment:25549686378	11/20/2025	25549686378	205.00	
General Ledger Entry	11/2025-429 Deposited 11/21/2025 Settle- ment:25560521554	11/21/2025	25560521554	205.00	
General Ledger Entry	CA2 3QTR 2025 Jetty/ Rhino Commission	11/30/2025		108.00	
*General Ledger Entry	12/2025-400 Deposited 11/30/2025 Settle- ment:25611501022	12/01/2025	25611501022		935.00
Total Deposits				60,736.33	1,983.00

Carmel Spring BK Reconciliation Report

As Of 11/30/2025

Account Ending:0639

GL Account:1100-0002 -- Cash - Lockbox Account

Bank Name:Western Alliance Bank

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
General Ledger Entry	Reversed -- CA2 3QTR 2025 Jetty/Rhino Com- mission	11/01/2025		108.00	
General Ledger Entry	Reversed -- CA2 2025.10.30 Deposits in Transit Settlement ID: 25366076738	11/01/2025		935.00	
General Ledger Entry	Insufficient Funds (R01)	11/07/2025		950.00	
General Ledger Entry	Funds Transfer from Lockbox to OP - 11/07/2025	11/10/2025		52,137.83	
General Ledger Entry	Insufficient Funds (R01)	11/10/2025		260.00	
	11/2025-2 Deposited	11/11/2025	11/2025-2 Deposited	1,466.50	
	11/11/2025		11/11		
	11/2025-3 Deposited	11/11/2025	11/2025-3 Deposited	1,500.00	
	11/11/2025		11/11		
	CA2 2025.11 RPI Trans- billing Fee	11/19/2025		100.40	
	CA2 2025.11 Fee Based Charges	11/21/2025		250.00	
	CA2 2025.11 Analysis Fee	11/21/2025		223.32	
General Ledger Entry	Insufficient Funds (R01)	11/24/2025		205.00	
Total Checks and Charges				58,136.05	0.00



Bank®

PO Box 26237 • Las Vegas, NV 89126-0237

Return Service Requested

RH WINDRUN LLC
CH.11 DIP CASE# 25-15345
CARMEL SPRING OPERATING ACCOUNT
100 FRANKLIN SQUARE DR SUITE 401
SOMERSET NJ 08873-4174

Last statement: October 31, 2025
This statement: November 30, 2025
Total days in statement period: 30

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XXXXXX0639
(0)

Direct inquiries to:
877-476-2265

Western Alliance Bank
450 B Street Ste 150
San Diego CA 92101

NEVER VISIT A WEBSITE OR CLICK A LINK PROVIDED BY AN UNSOLICITED CALLER CLAIMING TO BE FROM WESTERN ALLIANCE BANK. FRAUDSTERS MAY IMPERSONATE BANK REPRESENTATIVES TO TRICK YOU INTO REVEALING SENSITIVE INFORMATION. WESTERN ALLIANCE BANK WILL NEVER INITIATE CONTACT WITH YOU TO ASK FOR YOUR ONLINE BANKING CREDENTIALS, ASK YOU TO LOG INTO YOUR ACCOUNT, OR SEND A LINK TO HELP RESOLVE A PROBLEM. REPORT FRAUD TO (888) 995-2265.

Hybrid Business Checking

Account number	XXXXXX0639	Beginning balance	\$12,404.00
Low balance	\$5,919.00	Total additions	56,726.83
Average balance	\$15,885.32	Total subtractions	54,126.55
Avg collected balance	\$15,885	Ending balance	\$15,004.28

DEBITS

Date	Description	Subtractions
11-07	' Online Transfer Dr REF 3110903L FUNDS TRANSFER TO DEP XXXXXX3329 FROM XFER FROM LB TO OPS	52,137.83
11-10	' ACH Debit Carmel Spring Return 251110 000025465519698	950.00
11-12	' ACH Debit Carmel Spring Return 251112 000025480726014	260.00
11-19	' ACH Debit RPI TransBilling SIGONFILE 251119	17.32
11-19	' ACH Debit RPI TransBilling SIGONFILE 251119	33.64

RH WINDRUN LLC
November 30, 2025

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Date	Description	Subtractions
11-19	' ACH Debit RPI TransBilling SIGONFILE 251119	49.44
11-21	' Analysis Results Chg ANALYSIS CHARGES FOR 10/25	223.32
11-21	' Fee Based Charge FEE BASED CHARGES FOR 10/25	250.00
11-25	' ACH Debit Carmel Spring Return 251125 000025572773006	205.00

CREDITS

Date	Description	Additions
11-03	' ACH Credit Carmel Spring Settlement 251103 000025374126334	8.00
11-03	' ACH Credit OZANAM INN LANDLORDS KEISHA JACQUET	945.90
11-03	' ACH Credit Carmel Spring Settlement 251103 000025386292158	2,257.00
11-04	' ACH Credit Carmel Spring Settlement 251104 000025420964630	501.00
11-04	' ACH Credit Carmel Spring RD Settlement 251104 000025411542750	832.00
11-04	' ACH Credit FLEX Rent realpage 117280103 230923	1,693.00
11-04	' ACH Credit Carmel Spring Settlement 251104 000025382827230	1,951.00
11-04	' ACH Credit HANO HAP VENDOR PMT 251104 116140	21,430.00
11-05	' ACH Credit Carmel Spring_Th Settlement 251105 000025380261450	194.00
11-05	' ACH Credit Carmel Spring Settlement 251105 000025435540402	859.00
11-05	' ACH Credit Carmel Spring RD Settlement 251105 000025430694774	1,511.06

RH WINDRUN LLC
November 30, 2025

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Date	Description	Additions
11-05	' ACH Credit Carmel Spring_Th Settlement 251105 000025384587178	3,207.00
11-06	' ACH Credit Carmel Spring Settlement 251106 000025449464574	4.00
11-06	' ACH Credit Carmel Spring Settlement 251106 000025441277886	1,955.00
11-06	' ACH Credit Carmel Spring_Th Settlement 251106 000025411643442	2,554.87
11-07	' ACH Credit Carmel Spring Settlement 251107 000025459776842	110.00
11-07	' ACH Credit Carmel Spring Settlement 251107 000025460618010	260.00
11-07	' ACH Credit FLEX Rent realpage 111215580 811800	919.00
11-07	' ACH Credit Carmel Spring_Th Settlement 251107 000025437121166	1,053.00
11-07	' ACH Credit Carmel Spring RD Settlement 251107 000025456072362	3,408.00
11-10	' ACH Credit Carmel Spring RD Settlement 251110 000025465746830	913.00
11-10	' ACH Credit Carmel Spring Settlement 251110 000025467372942	1,383.00
11-10	' ACH Credit Carmel Spring_Th Settlement 251110 000025445294346	1,532.00
11-12	' ACH Credit Carmel Spring Settlement 251112 000025485482214	730.00
11-12	' ACH Credit Carmel Spring_Th Settlement 251112 000025458005270	918.00
11-17	' ACH Credit Carmel Spring Settlement 251117 000025513670730	3,878.00

RH WINDRUN LLC
November 30, 2025

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Date	Description	Additions
11-19	' ACH Credit Carmel Spring Settlement 251119 000025537970070	130.00
11-20	' ACH Credit Carmel Spring Settlement 251120 000025545593166	130.00
11-20	' ACH Credit Carmel Spring Settlement 251120 000025544055786	1,050.00
11-21	' ACH Credit Carmel Spring Settlement 251121 000025549686378	205.00
11-24	' ACH Credit Carmel Spring Settlement 251124 000025560521554	205.00

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
10-31	12,404.00	11-07	5,919.00	11-20	15,272.60
11-03	15,614.90	11-10	8,797.00	11-21	15,004.28
11-04	42,021.90	11-12	10,185.00	11-24	15,209.28
11-05	47,792.96	11-17	14,063.00	11-25	15,004.28
11-06	52,306.83	11-19	14,092.60		

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Thank you for banking with Western Alliance Bank

To Reconcile Your Checking Account:

1. Subtract from your checkbook balance any service charge, fees, preauthorized automatic payments or transfers, withdrawals (including ATM) which have been deducted on this statement.
2. Compare and check off paid checks against your checkbook record. Note: An * on your statement indicates a break in check sequence.
3. List checks not accounted for in the section marked "Checks Outstanding" and complete the statement of reconciliation.

CHECKS OUTSTANDING						STATEMENT OF RECONCILIATION	
Number	Amount	Number	Amount	Number	Amount	Ending balance from this statement	\$
						ADD deposits made but not shown on this statement	
						SUB TOTAL	
						SUBTRACT TOTAL CHECKS OUTSTANDING	
TOTAL CHECKS OUTSTANDING					\$	TOTAL Should agree with your checkbook balance	\$

If the total does not agree with your checkbook balance, the difference may be located by (1) checking the addition and subtraction in your checkbook record, (2) making sure each check and deposit was entered correctly in your record, (3) reviewing each step in the balancing procedure.

IMPORTANT INFORMATION ABOUT REVIEWING YOUR STATEMENT

You are responsible for promptly examining your statement each statement period and reporting any irregularities to us. The periodic statement will be considered correct for all purposes and we will not be liable for any payment made and charged to your Account unless you notify us in writing within certain time limits after the statement and checks are made available to you. We will not be liable for any check that is altered or any signature that is forged unless you notify us within thirty (30) calendar days after the statement is made available. Also, we will not be liable for any subsequent items paid, in good faith, containing an unauthorized signature or alteration by the same wrongdoer unless you notify us within thirty (30) calendar days after the statement is made available. If you have requested us to hold your Account statements, we have the right to mail your statements if you have not claimed them within thirty (30) calendar days. If we truncate your checks or provide you with an image of your checks, you understand that your original checks will not be returned to you with your statement. You agree that our retention of checks does not alter or waive your responsibility to examine your statements or change the time limits for notifying us of any errors.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS (APPLIES TO CONSUMER ACCOUNTS ONLY)

Write us at One E Washington Street, Suite 1400, Phoenix, AZ 85004, telephone us at (888) 995-2265 or E-mail us at clientcare@westernalliancebank.com as soon as you think your statement or receipt is wrong or if you need more information about a transfer on this statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. In your letter:

- Tell us your name and account number.
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (or 20 business days for a new account), we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

METHOD USED TO DETERMINE THE BALANCE ON WHICH THE INTEREST CHARGE WILL BE COMPUTED

Revolving Lines of Credit: We figure the interest charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances and fees and subtract any unpaid interest charges and any payments or credits. This gives us the daily balance.

The Annual Percentage Rate and Daily Periodic Rate may vary.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR STATEMENT

If you think there is an error on your statement, write to us at: Western Alliance Bank, 2701 E. Camelback Rd. Suite 110, Phoenix, AZ 85016

In your letter, give us the following information:

- *Account information:* Your name and account number.
- *Dollar amount:* The dollar amount of the suspected error.
- *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors *in writing*. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question. While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

NOTICE OF FURNISHING NEGATIVE INFORMATION-We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

DIRECT DEPOSITS-If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at (888) 995-2265 to find out if the deposit has been made.



Carmel Spring BK Reconciliation Report

As Of 11/30/2025
Account Ending:3329
GL Account:1100-0003 -- Cash - Operating Account
Bank Name:Western Alliance Bank

Statement Ending Balance	12,384.27
Deposits in Transit	0.00
Outstanding Checks and Charges	(3,202.00)
Adjusted Bank Balance	9,182.27
Book Balance	9,182.27
Adjustments - Excluded Transactions	0.00
Adjustments - Unmatched Items	0.00
Adjustments - Journal Entries*	0.00
Adjusted Book Balance	9,182.27

Total Checks and Charges Cleared	51,858.33	Total Deposits Cleared	55,104.33
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Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
General Ledger Entry	Funds Transfer from Lockbox to OP - 11/07/2025	11/10/2025		52,137.83	
	11/2025-2 Deposited 11/11/2025	11/11/2025	11/2025-2 Deposited 11/11	1,466.50	
	11/2025-3 Deposited 11/11/2025	11/11/2025	11/2025-3 Deposited 11/11	1,500.00	
Total Deposits				55,104.33	0.00

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
General Ledger Entry	Reversed -- CA2 2025.10.01 Deposits in Transit: Remote Deposit Jetty Insurance CK# 0000667656	09/09/2025 11/01/2025	70011	1,500.00	52.00
General Ledger Entry	Reversed -- CA2 2025.10.01 Deposits in Transit: Remote Deposit Jetty Insurance CK# 0000667657	11/01/2025		1,466.50	
Entergy Lynd Management Group LLC	ACHCA2ENT20251105	11/05/2025 11/10/2025	ACHCA2ENT251105 70026	1,804.38 5,000.00	
Lynd Management Group LLC		11/10/2025	70027	10,261.55	
General Ledger Entry	NOLA Grandview GL Ins 02/14/25 - 02/14/26 AFCO Financed Payment 9/10	11/12/2025		17,787.27	
Lynd Management Group LLC		11/20/2025	70030	1,816.21	
Lynd Management Group LLC		11/21/2025	70029	12,168.00	
	CA2 2025.11 Analysis Fee	11/21/2025		19.42	
	CA2 2025.11 Fee Based Charges	11/21/2025		35.00	
Landscape Workshop, LLC		11/25/2025	70028		3,150.00
Total Checks and Charges				51,858.33	3,202.00



Return Service Requested

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XXXXXX3329
(0)

Direct inquiries to:
877-476-2265

Western Alliance Bank
450 B Street Ste 150
San Diego CA 92101

Hybrid Business Checking

Account number	XXXXXX3329	Beginning balance	\$9,138.27
Low balance	\$-7,927.66	Total additions	52,137.83
Average balance	\$22,893.16	Total subtractions	48,891.83
Avg collected balance	\$22,893	Ending balance	\$12,384.27

[illegible]

RH WINDRUN LLC
November 30, 2025

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Date	Description	Subtractions
11-05	' ACH Debit ENTERGY NEW ORLE BANK DRAFT 251105	23.58
11-05	' ACH Debit ENTERGY NEW ORLE BANK DRAFT 251105	23.58
11-05	' ACH Debit ENTERGY NEW ORLE BANK DRAFT 251105	23.58
11-05	' ACH Debit ENTERGY NEW ORLE BANK DRAFT 251105	25.85
11-05	' ACH Debit ENTERGY NEW ORLE BANK DRAFT 251105	35.61
11-05	' ACH Debit ENTERGY NEW ORLE BANK DRAFT 251105	35.75
11-05	' ACH Debit ENTERGY NEW ORLE BANK DRAFT 251105	36.14
11-05	' ACH Debit ENTERGY NEW ORLE BANK DRAFT 251105	36.69
11-05	' ACH Debit ENTERGY NEW ORLE BANK DRAFT 251105	36.81
11-05	' ACH Debit ENTERGY NEW ORLE BANK DRAFT 251105	37.89
11-05	' ACH Debit ENTERGY NEW ORLE BANK DRAFT 251105	212.72
11-05	' ACH Debit ENTERGY NEW ORLE BANK DRAFT 251105	1,134.70
11-05	' ACH Debit LYND MANAGEMENT TRANSFERS 251105	5,000.00
11-06	' ACH Debit LYND MANAGEMENT TRANSFERS 251106	10,261.55
11-17	' ACH Debit AFCO DIRECT PAYMENTS 251117 27703365	17,787.27
11-19	' ACH Debit LYND MANAGEMENT TRANSFERS 251119	1,816.21
11-20	' ACH Debit LYND MANAGEMENT TRANSFERS 251120	12,168.00
11-21	' Analysis Results Chg ANALYSIS CHARGES FOR 10/25	19.42
11-21	' Fee Based Charge FEE BASED CHARGES FOR 10/25	35.00

CREDITS

Date	Description	Additions
11-07	' Online Transfer Cr REF 3110903L FUNDS TRANSFER FRMDEP XXXXXX0639 FROM XFER FROM LB TO OPS	52,137.83

RH WINDRUN LLC
November 30, 2025

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DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
10-31	9,138.27	11-07	44,210.17	11-20	12,438.69
11-05	2,333.89	11-17	26,422.90	11-21	12,384.27
11-06	-7,927.66	11-19	24,606.69		

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Thank you for banking with Western Alliance Bank

To Reconcile Your Checking Account:

1. Subtract from your checkbook balance any service charge, fees, preauthorized automatic payments or transfers, withdrawals (including ATM) which have been deducted on this statement.
2. Compare and check off paid checks against your checkbook record. Note: An * on your statement indicates a break in check sequence.
3. List checks not accounted for in the section marked "Checks Outstanding" and complete the statement of reconciliation.

CHECKS OUTSTANDING						STATEMENT OF RECONCILIATION	
Number	Amount	Number	Amount	Number	Amount	Ending balance from this statement	\$
						ADD deposits made but not shown on this statement	
						SUB TOTAL	
						SUBTRACT TOTAL CHECKS OUTSTANDING	
TOTAL CHECKS OUTSTANDING					\$	TOTAL Should agree with your checkbook balance	\$

If the total does not agree with your checkbook balance, the difference may be located by (1) checking the addition and subtraction in your checkbook record, (2) making sure each check and deposit was entered correctly in your record, (3) reviewing each step in the balancing procedure.

IMPORTANT INFORMATION ABOUT REVIEWING YOUR STATEMENT

You are responsible for promptly examining your statement each statement period and reporting any irregularities to us. The periodic statement will be considered correct for all purposes and we will not be liable for any payment made and charged to your Account unless you notify us in writing within certain time limits after the statement and checks are made available to you. We will not be liable for any check that is altered or any signature that is forged unless you notify us within thirty (30) calendar days after the statement is made available. Also, we will not be liable for any subsequent items paid, in good faith, containing an unauthorized signature or alteration by the same wrongdoer unless you notify us within thirty (30) calendar days after the statement is made available. If you have requested us to hold your Account statements, we have the right to mail your statements if you have not claimed them within thirty (30) calendar days. If we truncate your checks or provide you with an image of your checks, you understand that your original checks will not be returned to you with your statement. You agree that our retention of checks does not alter or waive your responsibility to examine your statements or change the time limits for notifying us of any errors.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS (APPLIES TO CONSUMER ACCOUNTS ONLY)

Write us at One E Washington Street, Suite 1400, Phoenix, AZ 85004, telephone us at (888) 995-2265 or E-mail us at clientcare@westernalliancebank.com as soon as you think your statement or receipt is wrong or if you need more information about a transfer on this statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. In your letter:

- Tell us your name and account number.
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (or 20 business days for a new account), we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

METHOD USED TO DETERMINE THE BALANCE ON WHICH THE INTEREST CHARGE WILL BE COMPUTED

Revolving Lines of Credit: We figure the interest charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances and fees and subtract any unpaid interest charges and any payments or credits. This gives us the daily balance.

The Annual Percentage Rate and Daily Periodic Rate may vary.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR STATEMENT

If you think there is an error on your statement, write to us at: Western Alliance Bank, 2701 E. Camelback Rd. Suite 110, Phoenix, AZ 85016

In your letter, give us the following information:

- *Account information:* Your name and account number.
- *Dollar amount:* The dollar amount of the suspected error.
- *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors *in writing*. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question. While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

NOTICE OF FURNISHING NEGATIVE INFORMATION-We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

DIRECT DEPOSITS-If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at (888) 995-2265 to find out if the deposit has been made.

