

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

CTN HOLDINGS, INC. *et al.*¹

Debtors.

Chapter 11

Case No. 25-10603 (TMH)

(Jointly Administered)

**STATEMENT OF FINANCIAL AFFAIRS FOR
CTN HOLDINGS, INC. (CASE NO. 25-10603)**

¹ The Debtors in these chapter 11 cases, along with the last four digits of the Debtors' federal tax identification numbers, are CTN Holdings, Inc. (9122), CTN SPV Holdings, LLC (8689), Make Earth Green Again, LLC (4441), Aspiration QFZ, LLC (1532), Aspiration Fund Adviser, LLC (4214), Catona Climate Solutions, LLC (3375) and Zero Carbon Holdings, LLC (1679). The mailing address for the Debtors is 548 Market Street, PMB 72015, San Francisco, CA 94104-5401.



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**GLOBAL NOTES, METHODOLOGY, AND SPECIFIC DISCLOSURES
REGARDING THE DEBTORS' SCHEDULES OF ASSETS AND
LIABILITIES AND STATEMENTS OF FINANCIAL AFFAIRS**

CTN Holdings, Inc. and its affiliated debtors and debtors in possession in the above-captioned chapter 11 cases (each, a “Debtor,” and collectively, the “Debtors”) are filing their respective Schedules of Assets and Liabilities (collectively, the “Schedules”) and Statements of Financial Affairs (collectively, the “Statements,” and together with the Schedules, the “Schedules and Statements”) in the United States Bankruptcy Court for the District of Delaware (the “Court”). The Debtors, with the assistance of their professional advisors, prepared the Schedules and Statements in accordance with section 521 of title 11 of the United States Code, 11 U.S.C. §§ 101–1532 (the “Bankruptcy Code”) and Rule 1007 of the Federal Rules of Bankruptcy Procedure.

These *Global Notes, Methodology, and Specific Disclosures Regarding the Debtors’ Schedules of Assets and Liabilities and Statements of Financial Affairs* (these “Global Notes”) are incorporated by reference in, and comprise an integral part of, the Debtors’ respective Schedules and Statements, and should be referred to and considered in connection with any review of the Schedules and Statements.

While the Debtors’ management and their advisors have made reasonable efforts to ensure that the Schedules and Statements are as accurate and complete as possible under the circumstances, based on information that was available at the time of preparation, inadvertent errors, inaccuracies, or omissions may have occurred, or the Debtors may discover subsequent information that requires material changes to the Schedules and Statements. Additionally, because the Schedules and Statements contain unaudited information, which is subject to further review, verification, and potential adjustment, there can be no assurance that the Schedules and Statements are complete. The Debtors and their estates reserve all rights to amend or supplement the Schedules and Statements as may be necessary and appropriate.

¹ The Debtors in these chapter 11 cases, along with the last four digits of the Debtors’ federal tax identification numbers, are CTN Holdings, Inc. (9122), CTN SPV Holdings, LLC (8689), Make Earth Green Again, LLC (4441), Aspiration QFZ, LLC (1532), Aspiration Fund Adviser, LLC (4214), Catona Climate Solutions, LLC (3375) and Zero Carbon Holdings, LLC (1679). The mailing address for the Debtors is 548 Market Street, PMB 72015, San Francisco, CA 94104-5401.

The Schedules and Statements have been signed by Miles Staglik, Chief Restructuring Officer of the Debtors. In reviewing and signing the Schedules and Statements, Mr. Staglik necessarily relied upon the efforts, statements, and representations of the Debtors' management and advisors. Mr. Staglik has not, and could not have, personally verified the accuracy of each such statement and representation, including, but not limited to, statements and representations concerning amounts owed to creditors, classification of such amounts, and respective creditor addresses.

These Global Notes supplement, and are in addition to, any specific notes contained in the Debtors' Schedules or Statements. Furthermore, the fact that the Debtors have prepared specific notes with respect to any of the Debtors' Schedules and Statements and not to another should not be interpreted as a decision by the Debtors to exclude the applicability of such specific notes to any other of the Debtors' Schedules and Statements.

Disclosure of information in one or more Schedules, one or more Statements, or one or more exhibits or attachments to the Schedules or Statements, even if incorrectly placed, shall be deemed to be disclosed in the correct Schedules, Statements, exhibits, or attachments.

GLOBAL NOTES AND OVERVIEW OF METHODOLOGY

1. **Description of These Chapter 11 Cases and "As of" Information Date.** On March 30, 2025 (the "Petition Date"), each of the Debtors commenced a voluntary case under chapter 11 of the Bankruptcy Code. The Debtors are authorized to continue to operate their business and manage their property as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. To the best of the Debtors' knowledge, the information included in the Schedules and Statements is presented as of the Petition Date, unless otherwise indicated herein or in the Schedules and Statements.
2. **General Reservation of Rights.** Reasonable efforts have been made to prepare and file complete and accurate Schedules and Statements. However, inadvertent errors or omissions may exist. The Debtors reserve all rights to amend or supplement the Schedules and Statements from time to time, in all respects, as may be necessary or appropriate, including the right to (a) amend the Schedules and Statements with respect to any claim (each, a "Claim") description or designation; (b) dispute or otherwise assert offsets or defenses to any Claim reflected in the Schedules and Statements as to amount, liability, priority, status, or classification; (c) subsequently designate any Claim as "disputed," "contingent," or "unliquidated;" or (d) object to the extent, validity, enforceability, priority, security, or avoidability of any Claim. Any failure to designate a Claim in the Schedules and Statements as "disputed," "contingent," or "unliquidated" does not constitute an admission by the Debtors that such Claim or amount is not "disputed," "contingent," or "unliquidated." Listing a Claim does not constitute an admission of (i) liability, or (ii) amounts due or owing, if any, by the Debtors. Furthermore, nothing contained in the Schedules and Statements shall constitute a waiver of rights with respect to these chapter 11 cases, including issues involving Claims, substantive consolidation, defenses, equitable subordination, or Causes of Action (as defined below), including those arising under the provisions of chapter 5 of the Bankruptcy Code or any other relevant bankruptcy

or non-bankruptcy laws to recover assets or avoid transfers. Any specific reservation of rights contained elsewhere in these Global Notes does not limit in any respect the general reservation of rights contained in this paragraph.

3. **Basis of Presentation.** The Schedules and Statements do not purport to represent financial statements prepared in accordance with Generally Accepted Accounting Principles, nor are they intended to fully reconcile to any financial statements prepared by the Debtors. Additionally, the Schedules and Statements reflect the Debtors' reasonable best efforts to report the assets and liabilities of each Debtor on an unconsolidated basis.
4. **Book Value.** Except as otherwise noted, each asset and liability of each Debtor is shown on the basis of net book value of the asset or liability in accordance with such Debtor's accounting books and records. Therefore, unless otherwise noted, the Schedules and Statements are not based upon any estimate of the current market values of the Debtors' assets and liabilities, which may not correspond to book values. It would be cost prohibitive and unduly burdensome to obtain current market valuations of all of the Debtors' interests. Except as otherwise noted, the Debtors' assets are presented, in detail, as they appear on the Debtors' accounting sub-ledgers. As such, the detail may include error corrections and value adjustments (shown as negative values or multiple line items for an individual asset). The Debtors believe that certain of their assets, including (a) goodwill and (b) intangibles, may have been significantly impaired by, among other things, the events leading to, and the commencement of, these chapter 11 cases. The Debtors have not yet formally evaluated the appropriateness of the carrying values ascribed to their assets prior to the Petition Date.
5. **Property and Equipment.** Owned property and equipment are recorded at cost and are shown net of depreciation. Depreciation is recorded using the straight-line method over the estimated useful lives of the assets, which range from three (3) to ten (10) years for furniture, fixtures, equipment, and software. Leasehold improvements are amortized on the straight-line method over the expected lease term. Nothing in the Schedules and Statements is, or shall be construed as, an admission as to the determination of the legal status of any lease (including, without limitation, whether any lease is a true lease or a financing arrangement, and whether such lease is unexpired), and the Debtors and their estates reserve all rights with respect to such issues.
6. **Causes of Action.** Despite their reasonable efforts to identify all known assets, the Debtors may not have listed all of their causes of action or potential causes of action against third parties as assets in the Schedules and Statements. The Debtors reserve all of their rights with respect to any Claim or cause of action (including avoidance actions), controversy, right of setoff, cross claim, counterclaim, or recoupment and any claim on contracts or for breaches of duties imposed by law or in equity, demand, right, action, lien, indemnity, guaranty, suit, obligation, liability, damage, judgment, account, defense, power, privilege, license, and franchise of any kind or character whatsoever, whether known, unknown, fixed or contingent, matured or unmatured, suspected or unsuspected, liquidated or unliquidated, disputed or undisputed, secured or unsecured, assertable directly or derivatively, whether arising before, on, or after the Petition Date, in contract or in tort, in law, or in equity, or

pursuant to any other right or theory of law (collectively, the “Causes of Action”) they may have, and neither these Global Notes nor the Schedules and Statements shall be deemed a waiver of any Claims or Causes of Action or in any way prejudice or impair the assertion of such Claims or Causes of Action.

7. **Litigation.** Certain litigation actions (collectively, the “Litigation Actions”) reflected as claims against a particular Debtor may relate to other Debtors. The Debtors made reasonable efforts to accurately record the Litigation Actions in the Schedules and Statements of the Debtor(s) that is the party to the Litigation Action. The inclusion of any Litigation Action in the Schedules and Statements does not constitute an admission by the Debtors of liability, the validity of any Litigation Action, the amount of any potential claim that may result from any claims with respect to any Litigation Action, or the amount and treatment of any potential claim resulting from any Litigation Action currently pending or that may arise in the future.
8. **Credits and Adjustments.** In the ordinary course of their business, the Debtors apply credits against amounts otherwise due to vendors. These credits arise because, among other things, (a) materials ordered and paid for may not be delivered, (b) materials delivered may be damaged or unusable, (c) the Debtors have entered into co-marketing arrangements with certain vendors, (d) the vendor provided volume rebates and cash discounts; and (e) quantity and/or shipping variances and violations may have occurred. Certain of these credits are subject to change. Claims of vendors and creditors are listed in the amounts entered on the Debtors’ books and records, and may not reflect certain credits, allowances, or other adjustments due from such vendors or creditors to the Debtors. The Debtors and their estates reserve all rights with regard to any such credits, allowances, and other adjustments, including, without limitation, the right to assert claims, objections, setoffs, and recoupments with respect to the same.
9. **First Day Orders.** Pursuant to various “first day” orders (each, a “First Day Order,” and collectively, the “First Day Orders”) entered by the Court, the Debtors and their estates are authorized to pay certain prepetition Claims, including, without limitation, certain Claims related to employees and taxes. To the extent certain prepetition Claims were paid pursuant to the relief granted by the First Day Orders, such Claims have been omitted from the Schedules and Statements. Additionally, certain Claims on the Schedules and Statements may have been, or may in the future be, satisfied pursuant to the First Day Orders.
10. **Recharacterization.** The Debtors have made reasonable efforts to correctly characterize, classify, categorize, and designate the Claims, assets, executory contracts, interests, and other items reported in the Schedules and Statements. Nevertheless, the Debtors may not have accurately characterized, classified, categorized, or designated certain items. The Debtors reserve all of their rights to recharacterize, reclassify, recategorize, or redesignate items reported in the Schedules and Statements at a later time as necessary or appropriate.
11. **Liabilities.** The Debtors have sought to allocate liabilities between the prepetition and postpetition periods based on the information and research that was conducted in connection with the preparation of the Schedules and Statements. As additional

information becomes available and further research is conducted, the allocation of liabilities between prepetition and postpetition periods may change. The Debtors reserve the right to amend the Schedules and Statements as they deem appropriate in this regard.

12. **Excluded Assets and Liabilities.** The Debtors have excluded rejection damage Claims of counterparties to executory contracts that may be rejected, if any, to the extent such damage Claims exist. In addition, certain immaterial or *de minimis* assets and liabilities may have been excluded.
13. **Estimates.** To prepare and file the Schedules and Statements in accordance with the deadline established in these chapter 11 cases, management may have made certain estimates and assumptions that affected the reported amounts of the Debtors' assets and liabilities. The Debtors reserve all rights to amend the reported amounts of assets and liabilities to reflect changes in those estimates or assumptions, if any.
14. **Currency.** The financial statements for each Debtor are recorded in United States currency.
15. **Executory Contracts and Unexpired Leases.** The Debtors have not set forth executory contracts and unexpired leases as assets in the Schedules and Statements, even though these contracts and leases may have some value to the Debtors' estates. Rather, executory contracts and unexpired leases have been set forth solely on Schedule G. Although the Debtors have made diligent attempts to properly identify the parties to each executory contract on Schedule G, it is possible that there are more counterparties to certain executory contracts on Schedule G than listed herein. The Debtors reserve all of their rights with respect to the named parties of any and all executory contracts, including the right to amend Schedule G. In addition, although the Debtors have made diligent attempts to properly identify executory contracts, the inclusion of a contract on Schedule G does not constitute an admission as to the executory nature (or non-executory nature) of the contract, or an admission as to the existence or validity of any Claims held by the any counterparty to such contract. Furthermore, while the Debtors have made diligent attempts to properly identify all executory contracts, inadvertent errors, omissions, or over inclusion may have occurred.
16. **Insiders.** The Debtors have attempted to include all payments made on or within twelve (12) months before the Petition Date to any individual or entity deemed an "insider." An individual or entity may be an "insider" if such individual or entity, based on the totality of the circumstances, has at least a controlling interest in, or exercises sufficient authority over, the Debtors so as to dictate corporate policy and the disposition of corporate assets.

The listing of a party as an "insider" or the inclusion of transactions with any party designated as such in the Schedules and Statements is made here to provide parties in interest with information and is not intended to be nor should be construed as a legal characterization of such party as an insider or to reflect any legal conclusions made by the Debtors and does not act as an admission of any fact, claim, right, or defense, and all such rights, claims, and defenses are hereby expressly reserved. Furthermore, certain of the

individuals identified above may not have been insiders for the entirety of the twelve (12)-month period, but the Debtors have included them herein out of an abundance of caution. The Debtors reserve all rights with respect thereto.

17. **Accounts Payable and Disbursement Systems.** The Debtors maintain a cash management system (the “Cash Management System”) to collect and disburse funds in the ordinary course. A more complete description of the Cash Management System is set forth in the *Motion of the Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue to Operate Their Existing Cash Management System, (B) Pay or Honor Certain Prepetition Obligations Related Thereto, (C) Maintain Their Bank Accounts, Existing Business Forms and Corporate Card Program, and (D) Implement Changes to the Existing Cash Management System as Necessary, (II) Waiving Deposit and Investment Requirements, (III) Allowing Intercompany Transactions and Affording Administrative Expense Priority to Postpetition Intercompany Claims, and (IV) Granting Related Relief* [Docket No. 5].
18. **Totals.** All totals that are included in the Schedules and Statements represent totals of all known amounts included in the Schedules and Statements. To the extent there are unknown, disputed, contingent, unliquidated, or otherwise undetermined amounts, the actual total may be different than the listed total.
19. **Undetermined Amounts.** The description of an amount as “unknown,” “disputed,” “contingent,” “unliquidated,” or “undetermined” is not intended to reflect upon the materiality of such amount.
20. **Global Notes Control.** In the event that the Schedules and Statements differ from these Global Notes, these Global Notes shall control.

SPECIFIC DISCLOSURES WITH RESPECT TO THE DEBTORS’ SCHEDULES

A. Schedule A/B – Real and Personal Property

21. **Item 15.** Debtor CTN Holdings, Inc. is the sole owner of seven (7) Debtor and non-debtor entities and is a member of Catona Climate Foundation which is a 501(c)(3) non-profit organization. Of the seven (7) entities, six (6) entities are Debtors in this jointly administered chapter 11 case. These Debtor entities are Catona Climate Solutions, LLC, CTN SPV Holdings, LLC, Make Earth Green Again, LLC, Aspiration QFZ, LLC, Zero Carbon Holdings, LLC, and Aspiration Fund Adviser, LLC. The majority of the assets and liabilities of the Debtors are maintained on the books and records of Debtors CTN Holdings, Inc. and Catona Climate Solutions, LLC. At the time of the filing, the Debtors were in the process of winding down the non-Debtor entity, Aspiration Realty, LLC. The wind-down had not completed as of the Petition Date. Debtor Make Earth Green Again, LLC is the sole owner of five (5) non-debtor entities. Four (4) of the non-debtor entities, Carbon Sequestration I, LLC, Carbon Sequestration II, LLC, Reforestation Initiative I, LLC and Reforestation Initiative II, LLC, are considered dormant companies. The remaining non-debtor entity Carbon Sequestration III, LLC does not maintain any books

and records and is a special purpose entity to serve as a contracting party to two contracts. The current value of Debtors' interest in subsidiary companies has not been determined.

22. **Item 21.** Inventory for the Debtors consists primarily of carbon credits that were either created or earned through the normal course of the Debtors' business. The Debtors make no representation regarding the current market value of the carbon credits. The last analysis completed by the Debtors to adjust inventory to market value was on December 31, 2024. The inventory accounts are reconciled by the Debtors at the end of each month based on new credits that have been received and credits that may have been sold, and they maintain an actual inventory count. Prior to any market adjustments, the Debtors account for carbon credit at cost.
23. **Part 7.** Immediately prior to the filing of these chapter 11 bankruptcy cases, Debtor CTN Holdings, Inc. was party to a lease for property located at 4551 Glencoe Avenue, Suite 300, Marina Del Ray, CA 90292. On the Petition Date, the Debtors filed the *Debtors' Motion for Entry of an Order Authorizing the Debtors to Reject and Unexpired Lease of Nonresidential Real Property and Abandon Personal Property Effective as of the Petition Date* [Docket No. 7]. The book value of these assets had already been fully depreciated at the time of the filing. The company does maintain miscellaneous computer equipment and electronics in the possession and control of certain employees. The vast majority of this equipment has been fully depreciated on the Debtors' books and records. In addition, in 2023 a batch of old computers were sold. The sold computers had been fully depreciated at the time, and this equipment has not been reconciled or removed from the books and records of the Debtors as of the filing of Statements and Schedules. The values listed in this section are the unreconciled net book values. The current value of the remaining electronics is undetermined.
24. **Item 72.** The Debtors in these chapter 11 bankruptcy cases file consolidated tax returns under CTN Holdings, Inc. The amount of net operating losses reported are based on the loss carry forward as stated on the Debtors' 2023 tax return. At the time of the filing of the Statements and Schedules, the 2024 tax return had not been prepared.
25. **Item 74.** Despite their commercially reasonable efforts to identify all known assets, the Debtors may not have listed all of their respective Causes of Action or potential Causes of Action against third parties as assets in Schedule A/B, Part 11, Item 74, including, but not limited to, Causes of Action arising under the Bankruptcy Code or any other applicable laws. The Debtors and their estates reserve all rights with respect to any claims and Causes of Action that they may have, and neither these Global Notes nor the Schedules and Statements shall be deemed a waiver of any such claims and Causes of Actions, or in any way waive, prejudice, impair, or otherwise affect the assertion of such claims and Causes of Action.
26. **Item 77.** The items described on this Item 77 reflect contractual projects that the Debtors participate in for the future creation of carbon credits. These are long term assets of the Debtors and no determination of value be conducted.

B. Schedule D – Creditors Who Have Claims Secured by Property

27. The Debtors and their estates reserve their rights to dispute or challenge the validity, perfection, or immunity from avoidance of any lien purported to be granted or perfected in any specific asset to a creditor listed on Schedule D of the Debtors. Moreover, although the Debtors may have scheduled Claims of various creditors as secured Claims, the Debtors reserve all rights to dispute or challenge the secured nature of any such creditor's Claim or the characterization of the structure of any such transaction or any document or instrument related to such creditor's Claim. Except as specifically stated herein or in the Schedules and Statements, real property lessors, utility companies, customers, and other parties which may hold security deposits have not been listed on Schedule D. Moreover, the Debtors have not or may not have included on Schedule D parties that may believe their Claims are secured through setoff rights or inchoate statutory lien rights.

By listing a party on Schedule D based on a UCC-1 filing, the Debtors are solely acknowledging that an interest has been asserted by the party that filed such UCC-1 filing, and do not concede that such party actually holds a perfected, unavoidable security interest in the asset that is the subject of such filing. The Debtors reserve all rights with respect to all UCC-1 filings, as set forth in these Global Notes. For the avoidance of doubt, Schedule D does not include Claims for which a lien was filed prepetition, but which was subsequently released postpetition.

No Claim set forth on Schedule D is intended to acknowledge Claims of creditors that are otherwise satisfied or discharged by other entities. The descriptions provided in Schedule D are intended only as a summary.

Reference to the applicable contracts or loan agreements and related documents and applicable law is necessary for a complete description of the collateral and the nature, extent, and priority of any liens. Nothing in these Global Notes or the Schedules and Statements shall be deemed a modification or interpretation of the terms of any of the Debtors' agreements.

The Debtors have made reasonable efforts to locate and identify guaranties in each of the secured financings, debt instruments, and other such agreements to which the Debtors are a party. The Debtors reserve their rights to amend their respective Schedules and Statements to the extent additional guaranties are identified or such guaranties are discovered to have expired or be unenforceable. In addition, the Debtors reserve the right to amend their respective Schedules and Statements and to re-characterize or reclassify any such contract or Claim, whether by amending the Schedules and Statements or in another appropriate filing.

During the three weeks immediately preceding the bankruptcy filing the senior secured creditor Inherent Aspiration, LLC provided \$1.175M in protective advances that were rolled over into the DIP financing as set forth in *Debtor's Motion for Entry of Interim and Final Orders (I) Authorizing the Debtors to (A) Obtain Post-Petition Financing and (B) Use Cash Collateral, (II) Granting Liens and Providing Claims with Superpriority*

Administrative Expense Status, (III) Granting Adequate Protection to the Prepetition Term Loan Secured Parties, (IV) Modifying the Automatic Stay, (V) Scheduling a Final Hearing and (VI) Granting Related Relief [Docket No. 21]. These protective advances are included in Inherent Aspiration, LLC's stated pre-petition secured debt.

C. Schedule E/F – Creditors Who Have Unsecured Claims

28. Unless otherwise specified, the amounts listed in Schedule E/F are listed as of the Petition Date.

Part 1: Creditors Holding Priority Unsecured Claims. The listing of any Claim on Schedule E/F does not constitute an admission by the Debtors that such Claim is entitled to priority treatment under section 507 of the Bankruptcy Code. The Debtors reserve all of their rights to dispute the amount and the priority status of any Claim on any basis at any time. Additionally, the Debtors did not list any Claims of any potential priority unsecured creditors whose Claims were satisfied in accordance with the First Day Orders, if any.

Part 2: Creditors Holding Non-Priority Unsecured Claims. The Debtors have used reasonable efforts to list all general unsecured Claims against the Debtors on Schedule E/F based upon the Debtors' existing books and records. However, additional Claims may exist.

Certain creditors listed on Schedule E/F may owe amounts to the Debtors, and as such, the Debtors may have valid setoff or recoupment rights with respect to such amounts. The amounts listed on Schedule E/F do not reflect any such right of setoff or recoupment rights, and the Debtors reserve all rights to assert any such setoff or recoupment rights. Additionally, certain creditors may assert liens against the Debtors for amounts listed on Schedule E/F. The Debtors reserve their right to dispute or challenge the validity, perfection, or immunity from avoidance of any lien by a creditor listed on Schedule E/F of the Debtors.

In addition, Schedule E/F does not include rejection damage Claims of the counterparties to the executory contracts that may be rejected, to the extent such damage Claims exist.

Certain of the Claims listed on Schedule E/F are marked as unliquidated out of an abundance of caution, but are the Debtors' best estimates of such Claims based on the Debtors' books and records.

D. Schedule G – Executory Contracts

29. While the Debtors' existing books, records, and financial systems have been relied upon to identify and schedule executory contracts of the Debtors, and although reasonable efforts have been made to ensure the accuracy of Schedule G, inadvertent errors, omissions, or inclusions may have occurred. The Debtors do not make, and specifically disclaim, any representation or warranty as to the completeness or accuracy of the information set forth

on Schedule G. The Debtors hereby reserve all of their rights to dispute the validity, status, or enforceability of any contract or agreement set forth in Schedule G and to amend or supplement Schedule G as necessary. The contracts and agreements listed on Schedule G may have expired or may have been modified, amended, or supplemented from time to time by various amendments, restatements, waivers, estoppel certificates, letters, memoranda, and other documents, instruments, and agreements that may not be listed therein despite the Debtors' use of reasonable efforts to identify such documents. Further, unless otherwise specified on Schedule G, each executory contract listed thereon shall include all exhibits, schedules, riders, modifications, declarations, amendments, supplements, attachments, restatements, or other agreements made directly or indirectly by any agreement, instrument, or other document that in any manner affects such executory contract, without respect to whether such agreement, instrument, or other document is listed thereon.

The Debtors hereby reserve all of their rights, claims, and Causes of Action with respect to the contracts and agreements whether or not listed on Schedule G, including, but not limited to, all of their property rights, the right to dispute or challenge the characterization or the structure of any transaction, document, or instrument related to a creditor's Claim, to dispute the validity, status, or enforceability of any contract or agreement set forth in Schedule G, and to amend or supplement Schedule G as necessary. The inclusion of a contract on Schedule G does not constitute an admission as to the executory nature (or non-executory nature) of the contract, or an admission as to the existence or validity of any Claims held by the counterparty to such contract, and the Debtors reserve all rights in that regard, including, without limitation, that any agreement is not executory, has expired pursuant to its terms, or was terminated prepetition.

In the ordinary course of business, the Debtors may have entered into confidentiality agreements. To the extent that such confidentiality agreements constitute executory contracts, they are not listed individually on Schedule G.

SPECIFIC DISCLOSURES WITH RESPECT TO THE DEBTORS' STATEMENTS

30. **Statement 1 and 2.** The Debtors are a climate finance company that delivers high-quality carbon solutions to businesses everywhere, bridging the gap between and connecting companies with robust decarbonization plans to a breadth of carbon removal projects. Immediately preceding the filing of these chapter 11 bankruptcy cases, revenue was generated by the production and sale of carbon credits. Prior to 2024, the Debtors also operated a consumer finance company which was wound down in 2024. As a result, there was significant other income reflected on the Schedules that represent interest earned through the consumer banking business. These statements contain the unreconciled book value of the 1) income and 2) other income as represented on the income statements of the Debtors.
31. **Statement 3:** The Debtors have relied on the financial data and information available to them at the time of the filing of the Schedules and Statements. The Debtors maintain a centralized banking system and fund operations primarily out of bank accounts in the name

of CTN Holdings, Inc. The payments listed in this Statement are consolidated for all Debtors and listed on the Statements of Debtor CTN Holdings, Inc. Out of an abundance of caution Statement 3 contains payments made to bankruptcy professionals within the 90-day period prior to filing. The payments made to bankruptcy professionals are also listed in Statement 11.

32. **Statement 4.** The Debtors have relied on the financial data and information available to them at the time of filing the Schedules and Statements, and have made reasonable efforts to accurately describe the transfers listed in Statement 4. However, the Debtors are continuing to review their books and records and reserve all rights to recharacterize the transfers listed therein, and to amend or supplement the information provided, to the extent that additional information becomes available and the Debtors determine it is necessary to do so.
33. **Statement 7.** The Debtors and their estates reserve all rights, claims, and defenses with respect to all listed lawsuits and administrative proceedings (or potential lawsuits and administrative proceedings). The listing of any such lawsuits and proceedings shall not constitute an admission by the Debtors and their estates of any liabilities.
34. **Statement 11.** The Debtors in this jointly administered case require the payment to bankruptcy professionals. Out of an abundance of caution, all payments made to bankruptcy professionals listed in Statement 11 have been listed in each Debtor's Statement 11 in duplicate. All payments made to professionals were made by Debtor CTN Holdings, Inc. for the benefit of all Debtors. To bifurcate or allocate professional fees between the Debtor entities would be unduly burdensome and not provide any incremental value to the estate of the Debtor entities.
35. **Statement 14.** As of the Petition date, the Debtors leased a property located in Marina Del Ray, California. On the Petition Date, the Debtors filed the *Debtors' Motion for Entry of an Order Authorizing the Debtors to Reject and Unexpired Lease of Nonresidential Real Property and Abandon Personal Property Effective as of the Petition Date* [Docket No. 7]. The Irvine, California location was leased by the Debtors, however the Debtors did not occupy or operate from this location. The Irvine, California location is listed out of an abundance of caution.
36. **Statement 16.** The Debtors maintain customer information related to the formerly operated consumer finance business as required by the guidelines of the security exchange commission and FINRA. This information is maintained by a third party vendor and complies with all required privacy and security regulations.
37. **Statement 26.** From time to time, the Debtors provide financial statements in the ordinary course of business to certain parties for business, statutory, credit, financing, and other reasons. Recipients may include regulatory and tax agencies, financial institutions, investment banks, vendors, debtholders, legal and financial advisors and other parties in the two (2) years immediately before the Petition Date. Considering the number of such

recipients and the possibility that such information may have been shared with parties without the Debtors' knowledge or consent or subject to confidentiality agreements, the Debtors have not disclosed all parties that may have received such financial statements for the purposes of Question 26d.

38. **Statement 27.** The Debtors' inventory consists of various carbon credits, where applicable. The Debtors also have inventory that consists of preprinted credit card stock for the inactive consumer finance business. Although the Debtors maintain this inventory at cost value on the books and records, the card stock value is de minimus for any other purpose than licensing the Aspiration Financial consumer finance business trademarks.
39. **Statement 30.** Unless otherwise indicated in a Debtors' specific response to Statement 30, the Debtors have included a comprehensive response to Statement 30 in Statement 4.

Fill in this information to identify the case:

Debtor Name: In re : CTN Holdings, Inc.
 United States Bankruptcy Court for the: District Of Delaware
 Case number (if known): 25-10603 (TMH)

Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy 04/22

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

None

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year		Sources of revenue Check all that apply	Gross revenue (before deductions and exclusions)
From the beginning of the fiscal year to filing date:	From <u>1/1/2025</u> to <u>Filing date</u> MM / DD / YYYY	<input checked="" type="checkbox"/> Operating a business <input type="checkbox"/> Other _____	\$ _____ 0.00
For prior year:	From <u>1/1/2024</u> to <u>12/31/2024</u> MM / DD / YYYY	<input checked="" type="checkbox"/> Operating a business <input type="checkbox"/> Other _____	\$ _____ 6,484,086.91
For the year before that:	From <u>1/1/2023</u> to <u>12/31/2023</u> MM / DD / YYYY	<input checked="" type="checkbox"/> Operating a business <input type="checkbox"/> Other _____	\$ _____ 28,540,443.72

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. Non-business income may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

None

		Description of sources of revenue	Gross revenue from each source (before deductions and exclusions)
From the beginning of the fiscal year to filing date:	From <u>1/1/2025</u> to Filing date	Interest Earned	\$ <u>42,747.43</u>
	<small>MM / DD / YYYY</small>	Non-Cash Interest Earned	\$ <u>363,742.61</u>
For prior year:	From <u>1/1/2024</u> to <u>12/31/2024</u>	Interest Earned	\$ <u>751,998.31</u>
	<small>MM / DD / YYYY</small>	Non-Cash Interest Earned	\$ <u>1,481,563.86</u>
		Gain on Sale of Assets	\$ <u>1,809,275.16</u>
For the year before that:	From <u>1/1/2023</u> to <u>12/31/2023</u>	Interest Earned	\$ <u>1,639,551.12</u>
	<small>MM / DD / YYYY</small>	Non-Cash Interest Earned	\$ <u>1,127,671.26</u>
		Gain on Sale of Assets	\$ <u>278,614.38</u>

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers-including expense reimbursements-to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$7,575 . (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

None

Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer Check all that apply
3.1 See SOFA 3 Attachment Creditor's Name Street City State ZIP Code Country		\$	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. Insiders include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

None

Insider's Name and Address	Dates	Total amount or value	Reason for payment or transfer
4.1 Alexandra Horigan Insider's Name Address on file Street City State ZIP Code Country Relationship to Debtor Former Trustee	03/30/2024 - 03/30/2025	\$ 17,111.07	Employee Gross Pay

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

4.2 Daniel Duran 03/30/2024 - 03/30/2025 \$ 353,258.91 Gross Payroll

Insider's Name

548 Market Street

Street

PMB 72015

San Francisco CA 94104-5401

City State ZIP Code

Country

Relationship to Debtor

Chief Brand Officer

4.3 Daniel Duran 03/30/2024 - 03/30/2025 \$ 16,193.53 Employer Paid Benefits

Insider's Name

548 Market Street

Street

PMB 72015

San Francisco CA 94104-5401

City State ZIP Code

Country

Relationship to Debtor

Chief Brand Officer

4.4 Daniel Duran 03/30/2024 - 03/30/2025 \$ 10,358.48 Employer 401(k) Contributions

Insider's Name

548 Market Street

Street

PMB 72015

San Francisco CA 94104-5401

City State ZIP Code

Country

Relationship to Debtor

Chief Brand Officer

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

4.5 Daniel Duran 03/30/2024 - 03/30/2025 \$ 18,252.07 Reimbursable Expenses

Insider's Name

548 Market Street

Street

PMB 72015

San Francisco CA 94104-5401

City State ZIP Code

Country

Relationship to Debtor

Chief Brand Officer

4.6 Gregory Shadwick 03/30/2024 - 03/30/2025 \$ 353,258.91 Gross Payroll

Insider's Name

548 Market Street

Street

PMB 72015

San Francisco CA 94104-5401

City State ZIP Code

Country

Relationship to Debtor

Chief Marketing Officer

4.7 Gregory Shadwick 03/30/2024 - 03/30/2025 \$ 16,737.16 Employer Paid Benefits

Insider's Name

548 Market Street

Street

PMB 72015

San Francisco CA 94104-5401

City State ZIP Code

Country

Relationship to Debtor

Chief Marketing Officer

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

4.8 Gregory Shadwick 03/30/2024 - 03/30/2025 \$ 10,682.01 Employer 401(k) Contributions

Insider's Name

548 Market Street

Street

PMB 72015

San Francisco CA 94104-5401

City State ZIP Code

Country

Relationship to Debtor

Chief Marketing Officer

4.9 Gregory Shadwick 03/30/2024 - 03/30/2025 \$ 2,853.88 Reimbursable Expenses

Insider's Name

548 Market Street

Street

PMB 72015

San Francisco CA 94104-5401

City State ZIP Code

Country

Relationship to Debtor

Chief Marketing Officer

4.10 Matthew Bergin 03/30/2024 - 03/30/2025 \$ 43,807.81 Gross Payroll

Insider's Name

Address on File

Street

City State ZIP Code

Country

Relationship to Debtor

Former CEO of Aspiration Financial, LLC

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

4.11 Michael Shuckerow 03/30/2024 - 03/30/2025 \$ 666,343.80 Gross Payroll

Insider's Name

548 Market Street

Street

PMB 72015

San Francisco CA 94104-5401
City State ZIP Code

Country

Relationship to Debtor

Chief Operating Officer/General Counsel

4.12 Michael Shuckerow 03/30/2024 - 03/30/2025 \$ 9,249.09 Employer Paid Benefits

Insider's Name

548 Market Street

Street

PMB 72015

San Francisco CA 94104-5401
City State ZIP Code

Country

Relationship to Debtor

Chief Operating Officer/General Counsel

4.13 Michael Shuckerow 03/30/2024 - 03/30/2025 \$ 22,907.61 Reimbursable Expenses

Insider's Name

548 Market Street

Street

PMB 72015

San Francisco CA 94104-5401
City State ZIP Code

Country

Relationship to Debtor

Chief Operating Officer/General Counsel

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

4.14 Robert Lee 03/30/2024 - 03/30/2025 \$ 399,732.20 Gross Payroll

Insider's Name

548 Market Street

Street

PMB 72015

San Francisco CA 94104-5401
City State ZIP Code

Country

Relationship to Debtor

Chief Executive Officer

4.15 Robert Lee 03/30/2024 - 03/30/2025 \$ 22,600.14 Employer Paid Benefits

Insider's Name

548 Market Street

Street

PMB 72015

San Francisco CA 94104-5401
City State ZIP Code

Country

Relationship to Debtor

Chief Executive Officer

4.16 Robert Lee 03/30/2024 - 03/30/2025 \$ 9,507.72 Employer 401(k) Contributions

Insider's Name

548 Market Street

Street

PMB 72015

San Francisco CA 94104-5401
City State ZIP Code

Country

Relationship to Debtor

Chief Executive Officer

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

4.17 Robert Lee 03/30/2024 - 03/30/2025 \$ 18,411.31 Reimbursable Expenses

Insider's Name

548 Market Street

Street

PMB 72015

San Francisco CA 94104-5401

City State ZIP Code

Country

Relationship to Debtor

Chief Executive Officer

4.18 Tate Mill 03/30/2024 - 03/30/2025 \$ 655,993.43 Gross Payroll

Insider's Name

Address on file

Street

City State ZIP Code

Country

Relationship to Debtor

Former Co-CEO & Board Member

4.19 Tate Mill 03/30/2024 - 03/30/2025 \$ 15,368.87 Employer Paid Benefits

Insider's Name

Address on file

Street

City State ZIP Code

Country

Relationship to Debtor

Former Co-CEO & Board Member

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

4.20 Tate Mill 03/30/2024 - 03/30/2025 \$ 10,892.34 Employer 401(k) Contributions

Insider's Name

Address on file

Street

City

State

ZIP Code

Country

Relationship to Debtor

Former Co-CEO & Board Member

4.21 Tate Mill 03/30/2024 - 03/30/2025 \$ 51,804.75 Reimbursable Expenses

Insider's Name

Address on file

Street

City

State

ZIP Code

Country

Relationship to Debtor

Former Co-CEO & Board Member

4.22 Timothy Newell 03/30/2024 - 03/30/2025 \$ 44,290.99 Gross Payroll

Insider's Name

c/o Joseph C. Swanson Paul Hasting, LP

Street

1920 Main Street

Irvine

CA

92614

City

State

ZIP Code

Country

Relationship to Debtor

Former CEO

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

None

Creditor's Name and Address	Description of the Property	Date	Value of property
5.1 Eden Reforestation Projects <small>Creditor's Name</small> Spencer Hosie <small>Street</small> Hosie Rice, LLP, 149 New Montgomery Street, 4th Floor San Francisco CA 94105 <small>City State ZIP Code</small> _____ <small>Country</small>	Cash that was garnished from SVB bank account x4480	11/20/2024	\$ 6,127.79

6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

None

Creditor's Name and Address	Description of the action creditor took	Date action was taken	Amount
6.1 <small>Creditor's Name</small> _____ <small>Street</small> _____ Last 4 digits of account number: XXXX- _____ _____ <small>City State ZIP Code</small> _____ <small>Country</small>			\$ _____

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

Part 3: Legal Actions or Assignments

7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

None

Case title	Nature of case	Court or agency's name and address	Status of case
7.1 510 Pal Valley, LLC vs. Alicia A Golz, US Land Investors, Aspiration Financial, LLC and Coastal Community Bank	Temporary Injunction	District Court, Williamson County, Texas Name 405 Martin Luther King, Jr. Street Street	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input checked="" type="checkbox"/> Concluded
Case number 23-0553-C480		Georgetown TX 78626 City State ZIP Code Country	
7.2 Andrei Cherney - Arbitration	Breach of Contract	N/A Name NA Street	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input checked="" type="checkbox"/> Concluded
Case number N/A		City State ZIP Code Country	
7.3 Aspiration Partners, Inc. vs. Eden Reforestation Projects and Compassionate Carbons, LLC	Breach of Contract	Undetermined Name Undetermined Street	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
Case number 23SMCP00651		City State ZIP Code Country	
7.4 Aspiration Partners, Inc. vs. Socure, Inc.	Breach of Contract	Supreme Court of the State of New York, County of New York. Name 100 Centre Street Street	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
Case number 652069/2024		New York NY 10013 City State ZIP Code Country	

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

7.5 Big Outdoor vs. Aspiration
Financial, LLC Breach of Contract Superior Court of the State of California - County of Los Angeles Pending
 On appeal
Name Concluded
Santa Monica Courthouse

Case number

23STCV19779

1725 Main Street

Santa Monica CA 90401-3299
City State ZIP Code

Country

7.6 Cabin Editing Company, LLC vs. Aspiration Partners, Inc. Breach of Contract Superior Court of the State of California - County of Los Angeles Pending
 On appeal
Name Concluded
111 North Hill Street
Street

Case number

24STCV09968

Los Angeles CA 90012
City State ZIP Code

Country

7.7 Charles McElfresh - Employee Claim vs. Aspiration Partners Wrongful Termination NA Pending
 On appeal
Name Concluded
NA
Street

Case number

NA

City State ZIP Code

Country

7.8 Clear Link Technologies, LLC d/b/a The Penny Hoarder vs. Aspiration Fund Adviser, Inc. and Aspiration Partners, Inc. Breach of Contract US District Court, Utah, Central Division Pending
 On appeal
Name Concluded
Orrin G. Hatch United States Courthouse
Street

Case number

2:23-CV-00419

351 South West Temple, Room 1.100

Salt Lake City UT 84101
City State ZIP Code

Country

7.9 Clover Private Credit Opportunities Organization (Levered) II, LP vs. CTN Holdings, Inc., et al Fraudulent Transfer Superior Court of the State of California - County of Los Angeles Pending
 On appeal
Name Concluded
Beverly Hills Courthouse
Street

Case number

24SMCV00639

9355 Burton Way

Beverly Hills CA 90210
City State ZIP Code

Country

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name				
7.10	Eden Reforestation Projects and Compassionate Carbons, LLC vs. Aspiration Partners, Inc.	Enforcement of Settlement Agreement	Superior Court of the State of California - County of Los Angeles	<input checked="" type="checkbox"/> Pending
			Name	<input type="checkbox"/> On appeal
			Santa Monica Courthouse	<input type="checkbox"/> Concluded
			Street	
			1725 Main Street	
			Santa Monica CA 90401-3299	
			City State ZIP Code	
			Country	
	Case number			
	23SMCP00651			
7.11	Eneida Quijas vs. Aspiration Partners, Inc., et al	Employee Claim	Superior Court of the State of California - County of Los Angeles	<input type="checkbox"/> Pending
			Name	<input type="checkbox"/> On appeal
			Santa Monica Courthouse	<input checked="" type="checkbox"/> Concluded
			Street	
			1725 Main Street	
			Santa Monica CA 90401-3299	
			City State ZIP Code	
			Country	
	Case number			
	22SMCV02011			
7.12	Finders.com, LLC vs. Aspiration Partners, Inc.	Breach of Contract	Superior Court of the State of California - County of Los Angeles	<input checked="" type="checkbox"/> Pending
			Name	<input type="checkbox"/> On appeal
			Santa Monica Courthouse	<input type="checkbox"/> Concluded
			Street	
			1725 Main Street	
			Santa Monica CA 90401-3299	
			City State ZIP Code	
			Country	
	Case number			
	23SMCV02162			
7.13	Headlight Labs, Inc. vs. Aspiration partners, Inc.	Breach of Contract	Superior Court of the State of California - County of Los Angeles	<input type="checkbox"/> Pending
			Name	<input type="checkbox"/> On appeal
			Santa Monica Courthouse	<input checked="" type="checkbox"/> Concluded
			Street	
			1725 Main Street	
			Santa Monica CA 90401-3299	
			City State ZIP Code	
			Country	
	Case number			
	23STCV12611			
7.14	ICR, LLC vs. Aspiration Partners, Inc.	Breach of Contract	Superior Court of the State of California - County of Los Angeles	<input checked="" type="checkbox"/> Pending
			Name	<input type="checkbox"/> On appeal
			111 North Hill Street	<input type="checkbox"/> Concluded
			Street	
			Los Angeles CA 90012	
			City State ZIP Code	
			Country	
	Case number			
	23SMCV02645			

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

7.15 In re Aspiration Partners, Inc;
Joseph Sanberg; Andrei Cherney
(C4606) Subpoena of Records Commodity Futures Trading Commission Pending
Name On appeal
77 West Jackson Blvd. Concluded
Street

Case number

C4606

Chicago IL 60604
City State ZIP Code

Country

7.16 In the Matter of Aspiration
Partners, Inc. LA-05405 Subpoena of Records Security and Exchange Commission Pending
Name On appeal
444 South Flower Street, Suite 900 Concluded
Street

Case number

LA-05405

Los Angeles CA 90071
City State ZIP Code

Country

7.17 Media Force Communications
(2007), Ltd. vs. Aspiration
Partners, Inc. Breach of Contract US District Court, Central District of California Pending
Name On appeal
350 W. 1st Street, Suite 4311 Concluded
Street

Case number

2:23-CV-03799

Los Angeles CA 90012-4565
City State ZIP Code

Country

7.18 Nano Banc vs. Aspiration
Partners, Inc. et al Breach of Contract Superior Court of the State of California - County
of Orange Pending
Name On appeal
Civil Complex Center Concluded
Street

Case number

3-2022-01257513-CU-BC-CjC

751 West Santa Ana Blvd.

Santa Ana CA 92701
City State ZIP Code

Country

7.19 OurOffice, Inc. Vs. Aspiration
Partners, Inc. Breach of Contract Superior Court of the State of California - County
of Los Angeles Pending
Name On appeal
Santa Monica Courthouse Concluded
Street

Case number

23SMCV02645

1725 Main Street

Santa Monica CA 90401-3299
City State ZIP Code

Country

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

7.20 Outfront Media, LLC vs. Supreme Court of the State of New York County of New York Pending
 Aspiration Financial, LLC and Breach of Contract On appeal
 Aspiration Partners, Inc. Name Concluded
 100 Centre Street
 Street

Case number

Docket # 654809/2023

New York NY 10013
 City State ZIP Code

Country

7.21 Pearl Media Holdings, LLC vs. Superior Court of New Jersey, Law Division Essex County Pending
 Aspiration Partners, Inc. Breach of Contract On appeal
 Name Concluded
 Middlesex County Courthouse
 Street

Case number

ESX-L-006310-23

56 Patterson Street
 08903-0964
 New Brunswick NJ City State ZIP Code

Country

7.22 Perform, LLC vs. Aspiration Superior Court of the State of California - County of Los Angeles Pending
 Partners, Inc. Breach of Contract On appeal
 Name Concluded
 Stanley Mosk Courthouse
 Street

Case number

24STVC02437

111 N. Hill Street
 Los Angeles CA 90012
 City State ZIP Code

Country

7.23 Seven Outdoor, Inc. vs. Supreme Court of the State of New York, County of New York Pending
 Aspiration Partners, Inc. Breach of Contract On appeal
 Name Concluded
 100 Centre Street
 Street

Case number

656124-2023

New York NY 10013
 City State ZIP Code

Country

7.24 Slalom, LLC vs. Aspiration Superior Court of the State of California - County of Los Angeles Pending
 Partners, Inc. Breach of Contract On appeal
 Name Concluded
 Santa Monica Courthouse
 Street

Case number

23SMCV04139

1725 Main Street
 Santa Monica CA 90401-3299
 City State ZIP Code

Country

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

7.25 Socure, Inc. vs. Aspiration Partners, Inc. Breach of Contract Supreme Court of the State of New York, County of New York. Pending
 On appeal
 100 Centre Street Concluded
 Street

Case number

652069/2024

New York NY 10013
 City State ZIP Code

Country

7.26 Subpoena for documents regarding Federal Investigation by the US Postal Inspector Grand Jury Subpoena United States Department of Justice Pending
 On appeal
 1100 United States Courthouse Concluded
 Street

Case number

NA

312 North Spring Street
 Los Angeles CA 90012
 City State ZIP Code

Country

7.27 Vector Media Holdings, LLC vs. Aspiration Partners, inc. Breach of Contract Supreme Court of the State of New York, County of New York Pending
 On appeal
 100 Centre Street Concluded
 Street

Case number

650069-2004

New York NY 10013
 City State ZIP Code

Country

7.28 WNS Global vs. Aspiration Partners, Inc. Breach of Contract Superior Court of the State of California - County of Los Angeles Pending
 On appeal
 Beverly Hills Courthouse Concluded
 Street

Case number

23SMCV02649

9355 Burton Way
 Beverly Hills CA 90210
 City State ZIP Code

Country

7.29 Zero Carbon Holdings, LLC and Four Thirteen, LLC vs. Aspiration Partners, Inc. Relief from Foreclosure US District Court, Southern District of New York Pending
 On appeal
 100 Centre Street Concluded
 Street

Case number

23-CV-5262

New York NY 10013
 City State ZIP Code

Country

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

None

Custodian's name and address	Description of the Property	Value
8.1		\$
Custodian's name		Court name and address
	Case title	
Street		Name
	Case number	Street
City State ZIP Code		
Country	Date of order or assignment	City State ZIP Code
		Country

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

Part 4: Certain Gifts and Charitable Contributions

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

None

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
9.1 Creditor's Name <hr/> Street <hr/> City State ZIP Code <hr/> Country <hr/> Recipient's relationship to debtor <hr/>			\$ <hr/>

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

None

Description of the property lost and how the loss occurred	Amount of payments received for the loss If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received. List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).	Date of loss	Value of property lost
10.1			\$

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

None

Who was paid or who received the transfer?	If not money, describe any property transferred	Dates	Total amount or value
11.1 CR3 Partners, LLC		3/12/2025	\$ 50,000.00

Address

13355 Noel Road

Street

Suite 2005

Dallas

TX

75240

City

State

ZIP Code

Country

Email or website address

www.cr3partners.com

Who made the payment, if not debtor?

11.2 CR3 Partners, LLC		3/26/2025	\$ 230,300.00
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Address

13355 Noel Road

Street

Suite 2005

Dallas

TX

75240

City

State

ZIP Code

Country

Email or website address

www.cr3partners.com

Who made the payment, if not debtor?

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

11.3 Verita Global LLC (KCC Parent LLC) 3/25/2025 \$ 25,000.00

Address

222 N. Pacific Coast Highway

Street

3rd Floor

El Segundo CA 90245

City State ZIP Code

Country

Email or website address

www.veritaglobal.net

Who made the payment, if not debtor?

11.4 VRS Restructuring Services, LLC 3/25/2025 \$ 12,097.00

Address

20 Tumble Road

Street

Bedford NH 03110

City State ZIP Code

Country

Email or website address

https://www.vrsrestructuring.com/

Who made the payment, if not debtor?

11.5 Whiteford, Taylor & Preston LLP 4/2/2024 \$ 25,000.00

Address

7 Saint Paul Street

Street

Suite 1500

Baltimore MD 21202

City State ZIP Code

Country

Email or website address

https://www.whitefordlaw.com/

Who made the payment, if not debtor?

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

11.6 Whiteford, Taylor & Preston LLP 4/3/2024 \$ \$ 20,000.00

Address

7 Saint Paul Street

Street

Suite 1500

Baltimore

MD

21202

City

State

ZIP Code

Country

Email or website address

<https://www.whitefordlaw.com/>

Who made the payment, if not debtor?

11.7 Whiteford, Taylor & Preston LLP 4/25/2024 \$ \$ 50,000.00

Address

7 Saint Paul Street

Street

Suite 1500

Baltimore

MD

21202

City

State

ZIP Code

Country

Email or website address

<https://www.whitefordlaw.com/>

Who made the payment, if not debtor?

11.8 Whiteford, Taylor & Preston LLP 6/7/2024 \$ \$ 125,000.00

Address

7 Saint Paul Street

Street

Suite 1500

Baltimore

MD

21202

City

State

ZIP Code

Country

Email or website address

<https://www.whitefordlaw.com/>

Who made the payment, if not debtor?

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

11.9 Whiteford, Taylor & Preston LLP 6/27/2024 \$ \$ 25,000.00

Address

7 Saint Paul Street

Street

Suite 1500

Baltimore MD 21202

City State ZIP Code

Country

Email or website address

<https://www.whitefordlaw.com/>

Who made the payment, if not debtor?

11.10 Whiteford, Taylor & Preston LLP 8/30/2024 \$ \$ 50,000.00

Address

7 Saint Paul Street

Street

Suite 1500

Baltimore MD 21202

City State ZIP Code

Country

Email or website address

<https://www.whitefordlaw.com/>

Who made the payment, if not debtor?

11.11 Whiteford, Taylor & Preston LLP 10/2/2024 \$ \$ 75,000.00

Address

7 Saint Paul Street

Street

Suite 1500

Baltimore MD 21202

City State ZIP Code

Country

Email or website address

<https://www.whitefordlaw.com/>

Who made the payment, if not debtor?

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

11.12 Whiteford, Taylor & Preston LLP 10/23/2024 \$ \$ 25,000.00

Address

7 Saint Paul Street

Street

Suite 1500

Baltimore

MD

21202

City

State

ZIP Code

Country

Email or website address

<https://www.whitefordlaw.com/>

Who made the payment, if not debtor?

11.13 Whiteford, Taylor & Preston LLP 11/4/2024 \$ \$ 10,000.00

Address

7 Saint Paul Street

Street

Suite 1500

Baltimore

MD

21202

City

State

ZIP Code

Country

Email or website address

<https://www.whitefordlaw.com/>

Who made the payment, if not debtor?

11.14 Whiteford, Taylor & Preston LLP 12/6/2024 \$ \$ 37,500.00

Address

7 Saint Paul Street

Street

Suite 1500

Baltimore

MD

21202

City

State

ZIP Code

Country

Email or website address

<https://www.whitefordlaw.com/>

Who made the payment, if not debtor?

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

11.15 Whiteford, Taylor & Preston LLP 12/20/2024 \$ \$ 10,000.00

Address

7 Saint Paul Street

Street

Suite 1500

Baltimore

MD

21202

City

State

ZIP Code

Country

Email or website address

<https://www.whitefordlaw.com/>

Who made the payment, if not debtor?

11.16 Whiteford, Taylor & Preston LLP 12/23/2024 \$ \$ 37,500.00

Address

7 Saint Paul Street

Street

Suite 1500

Baltimore

MD

21202

City

State

ZIP Code

Country

Email or website address

<https://www.whitefordlaw.com/>

Who made the payment, if not debtor?

11.17 Whiteford, Taylor & Preston LLP 12/31/2024 \$ 60,800.00

Address

7 Saint Paul Street

Street

Suite 1500

Baltimore

MD

21202

City

State

ZIP Code

Country

Email or website address

<https://www.whitefordlaw.com/>

Who made the payment, if not debtor?

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

11.18 Whiteford, Taylor & Preston LLP 2/28/2025 \$ 25,000.00

Address

7 Saint Paul Street

Street

Suite 1500

Baltimore

MD

21202

City

State

ZIP Code

Country

Email or website address

<https://www.whitefordlaw.com/>

Who made the payment, if not debtor?

11.19 Whiteford, Taylor & Preston LLP 3/24/2025 \$ 75,000.00

Address

7 Saint Paul Street

Street

Suite 1500

Baltimore

MD

21202

City

State

ZIP Code

Country

Email or website address

<https://www.whitefordlaw.com/>

Who made the payment, if not debtor?

11.20 Whiteford, Taylor & Preston LLP 3/25/2025 \$ 40,000.00

Address

7 Saint Paul Street

Street

Suite 1500

Baltimore

MD

21202

City

State

ZIP Code

Country

Email or website address

<https://www.whitefordlaw.com/>

Who made the payment, if not debtor?

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

11.21 Whiteford, Taylor & Preston LLP 3/27/2025 \$ 25,000.00

Address

7 Saint Paul Street

Street

Suite 1500

Baltimore

MD

21202

City

State

ZIP Code

Country

Email or website address

https://www.whitefordlaw.com/

Who made the payment, if not debtor?

11.22 Whiteford, Taylor & Preston LLP 3/28/2025 \$ 12,166.00

Address

7 Saint Paul Street

Street

Suite 1500

Baltimore

MD

21202

City

State

ZIP Code

Country

Email or website address

https://www.whitefordlaw.com/

Who made the payment, if not debtor?

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device. Do not include transfers already listed on this statement.

None

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
12.1			\$

Trustee

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

13. Transfers not already listed on this statement

List any transfers of money or other property - by sale, trade, or any other means - made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

None

Who received transfer?	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
13.1			\$

Address

Street

City State ZIP Code

Country

Relationship to Debtor

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

Part 7: Previous Locations

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

Does not apply

Address	Dates of occupancy	
14.1 4551 Glencoe Avenue	From 6/26/2017	To 3/30/2025
Street		
Suite 300		
Marina Del Ray CA 90292		
City State ZIP Code		
Country		
14.2 UCI Research Park	From 10/01/2023	To 10/1/2023
Street		
5281 California Avenue, Suite 200		
Irvine CA 92618		
City State ZIP Code		
Country		

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

Part 8: Health Care Bankruptcies

15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for:
 — diagnosing or treating injury, deformity, or disease, or
 — providing any surgical, psychiatric, drug treatment, or obstetric care?

- No. Go to Part 9.
- Yes. Fill in the information below.

Facility Name and Address	Nature of the business operation, including type of services the debtor provides	If debtor provides meals and housing, number of patients in debtor's care
15.1 Facility Name		
Street	Location where patient records are maintained (if different from facility address). If electronic, identify any service provider.	How are records kept?
City State ZIP Code		Check all that apply: <input type="checkbox"/> Electronically <input type="checkbox"/> Paper
Country		

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

Part 9: Personally Identifiable Information

16. Does the debtor collect and retain personally identifiable information of customers?

No.

Yes. State the nature of the information collected and retained.

Names, addresses, social security numbers, contact information, emails, and previous account activity from consumer finance business; Names, addresses, contact information, and emails related to potential carbon credit buyers

Does the debtor have a privacy policy about that information?

No

Yes

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

No. Go to Part 10.

Yes. Does the debtor serve as plan administrator?

No. Go to Part 10.

Yes. Fill in below:

Name of plan	Employer identification number of the plan
17.1 Aspiration Partners Welfare Benefits Plan	EIN: 47-5059122

Has the plan been terminated?

No

Yes

Name of plan	Employer identification number of the plan
17.2 Aspiration Partners 401(k) Plan	EIN: 47-5059122

Has the plan been terminated?

No

Yes

Name of plan	Employer identification number of the plan
17.3 TriNet Passport 401(k) Plan	EIN: 47-5059122

Has the plan been terminated?

No

Yes

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

18. Closed financial accounts

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?
 Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

None

Financial institution name and address	Last 4 digits of account number	Type of account	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
18.1 Bank of America Name PO Box 15284 Street Wilmington DE 19850 City State ZIP Code Country	XXXX-4677	<input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other	12/23/2024	\$ 5.00
18.2 Bank of America Name PO Box 15284 Street Wilmington DE 19850 City State ZIP Code Country	XXXX-4680	<input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money market <input type="checkbox"/> Brokerage <input checked="" type="checkbox"/> Other Payroll	4/5/2024	\$ 78.40
18.3 Burke & Hebert Name PO Box 268 Street Alexandria VA 22313 City State ZIP Code Country	XXXX-1300	<input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other	2/21/2025	\$ 5,174.03
18.4 Coastal Community Bank Name PO Box 12220 Street Everett WA 98206 City State ZIP Code Country	XXXX-3771	<input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other	2/28/2025	\$ 0.00

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

18.5 Coastal Community Bank XXXX-3797 Checking 2/5/2025 \$ 164,584.93
 Name Savings
 PO Box 12220 Money market
 Street Brokerage
 Other
 Everett WA 98206
 City State ZIP Code
 Country

18.6 Coastal Community Bank XXXX-8744 Checking 2/5/2025 \$ 0.00
 Name Savings
 PO Box 12220 Money market
 Street Brokerage
 Other
 Everett WA 98206
 City State ZIP Code
 Country

18.7 Nano Banc XXXX-9121 Checking 9/3/2024 \$ 4,500.00
 Name Savings
 7755 Irvine Center Dr. Money market
 Street Brokerage
 Other
 Floor #3
 Irvine CA 92618
 City State ZIP Code
 Country

18.8 Silicon Valley Bank XXXX-4115 Checking 1/31/2025 \$ 0.00
 Name Savings
 3003 Tasman Dr. Money market
 Street Brokerage
 Other
 Santa Clara CA 95054
 City State ZIP Code
 Country

18.9 Silicon Valley Bank XXXX-5934 Checking 1/31/2025 \$ 0.00
 Name Savings
 3003 Tasman Dr. Money market
 Street Brokerage
 Other
 Santa Clara CA 95054
 City State ZIP Code
 Country

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name _____

18.10 Silicon Valley Bank XXXX-7106 Checking 10/9/2024 \$ 250,000.00
 Name Savings
 3003 Tasman Dr. Money market
 Street Brokerage
 Other _____
 Santa Clara CA 95054
 City State ZIP Code
 Country _____

Name _____

18.11 Silicon Valley Bank XXXX-8993 Checking 1/31/2025 \$ 0.00
 Name Savings
 3003 Tasman Dr. Money market
 Street Brokerage
 Other _____
 Santa Clara CA 95054
 City State ZIP Code
 Country _____

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

None

Depository institution name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
19.1 Name _____ Street _____ City _____ State _____ ZIP Code _____ Country _____	Address _____		<input type="checkbox"/> No <input type="checkbox"/> Yes

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

None

Facility name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
20.1			<input type="checkbox"/> No
Name			<input type="checkbox"/> Yes
Street			
City	Address		
State			
ZIP Code			
Country			

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own

21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

None

Owner's name and address	Location of the property	Description of the property	Value
21.1 Name _____ Street _____ _____ City _____ State _____ ZIP Code _____ Country _____			\$ _____

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

Part 12: Details About Environmental Information

For the purpose of Part 12, the following definitions apply:

- *Environmental law* means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).
- *Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.
- *Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

- No
- Yes. Provide details below.

Case title	Court or agency name and address	Nature of the case	Status of case
22.1	Name	0	<input type="checkbox"/> Pending
	Street		<input type="checkbox"/> On appeal
			<input type="checkbox"/> Concluded
Case Number			
	City State ZIP Code		
	Country		

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

- No
- Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
23.1	Name		
	Street		
	City State ZIP Code	City State ZIP Code	
	Country	Country	

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

24. Has the debtor notified any governmental unit of any release of hazardous material?

No

Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
24.1			
Name	Name		
Street	Street		
City State ZIP Code	City State ZIP Code		
Country	Country		

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

Part 13: Details About the Debtor's Business or Connections to Any Business

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

None

Business name and address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
25.1 Aspiration Card Services, LLC Name 548 Market Street Street PMB 72015 San Francisco CA 94104-5401 City State ZIP Code Country	Former consumer business enterprise	EIN: 85-3650992 Dates business existed From 10/23/2020 To 11/7/2024

Business name and address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
25.2 Aspiration Financial, LLC Name 548 Market Street Street PMB 72015 San Francisco CA 94104-5401 City State ZIP Code Country	Former consumer business enterprise	EIN: 82-3636537 Dates business existed From 12/4/2017 To 11/7/2024

Business name and address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
25.3 Aspiration Fund Adviser, LLC Name 548 Market Street Street PMB 72015 San Francisco CA 94104-5401 City State ZIP Code Country	Former advisor to the Redwood Fund	EIN: 35-2504214 Dates business existed From 10/31/2013 To Present

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

Business name and address		Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
25.4 Aspiration Insurance Agency, LLC		Former consumer business enterprise	EIN: 84-3702001
Name 548 Market Street Street PMB 72015			Dates business existed From 11/8/2019 To 11/7/2024
San Francisco	CA	94104-5401	
City	State	ZIP Code	
Country			

Business name and address		Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
25.5 Aspiration QFZ, LLC		Qatar business development company	EIN: 87-4301532
Name 548 Market Street Street PMB 72015			Dates business existed From 1/4/2022 To Present
San Francisco	CA	94104-5401	
City	State	ZIP Code	
Country			

Business name and address		Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
25.6 Aspiration Realty, LLC		Consumer business enterprise	EIN: 86-3843082
Name 548 Market Street Street PMB 72015			Dates business existed From 5/5/2021 To Present
San Francisco	CA	94104-5401	
City	State	ZIP Code	
Country			

Business name and address		Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
25.7 Catona Climate Foundation		501(c)(3) non-profit organization	EIN: 46-5074564
Name 548 Market Street Street PMB 72015			Dates business existed From 11/24/2014 To Present
San Francisco	CA	94104-5401	
City	State	ZIP Code	
Country			

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

Business name and address		Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
25.8	Catona Climate Solutions, LLC	Carbon project services company	EIN: 86-1853375
Name			Dates business existed
548 Market Street			From 1/20/2021 To Present
Street			
PMB 72015			
San Francisco CA 94104-5401			
City	State	ZIP Code	
Country			

Business name and address		Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
25.9	CTN SPV Holdings, LLC	Carbon project investment vehicle	EIN: 33-2458689
Name			Dates business existed
548 Market Street			From 12/6/2024 To Present
Street			
PMB 72015			
San Francisco CA 94104-5401			
City	State	ZIP Code	
Country			

Business name and address		Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
25.10	Make Earth Green Again, LLC	Carbon project investment parent company	EIN: 85-1794441
Name			Dates business existed
548 Market Street			From 7/1/2020 To Present
Street			
PMB 72015			
San Francisco CA 94104-5401			
City	State	ZIP Code	
Country			

Business name and address		Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
25.11	Zero Carbon Holdings, LLC	Carbon project development company	EIN: 84-2561679
Name			Dates business existed
548 Market Street			From 7/19/2019 To Present
Street			
PMB 72015			
San Francisco CA 94104-5401			
City	State	ZIP Code	
Country			

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

None

Name and Address			Dates of service	
26a.1	8020 Consulting LLC		From	1/19/2021 To 12/15/2024
	Name			
	6303 Owensmouth Ave			
	Street			
	10th Floor			
	Woodland Hills	CA	91367	
	City	State	ZIP Code	
	Country			
26a.2	Accounting and Compliance International (ACI)		From	10/1/2019 To 4/30/2024
	Name			
	40 Wall Street			
	Street			
	Suite 1704			
	New York	NY	10005	
	City	State	ZIP Code	
	Country			
26a.3	BDO		From	2022 To Present
	Name			
	600 Anton Blvd.			
	Street			
	Costa Mesa	CA	92626	
	City	State	ZIP Code	
	Country			
26a.4	Dan Bier		From	2/15/2023 To 12/1/2023
	Name			
	548 Market Street			
	Street			
	PMB 72015			
	San Francisco	CA	94104	
	City	State	ZIP Code	
	Country			

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

	Name			
26a.5	David Cosner	From	10/11/2022	To Present
	Name			
	548 Market Street			
	Street			
	PMB 72015			
	San Francisco	CA	94104	
	City	State	ZIP Code	
	Country			
26a.6	Kevin Harris	From	2/14/2022	To 6/1/2023
	Name			
	548 Market Street			
	Street			
	PMB 72015			
	San Francisco	CA	94104	
	City	State	ZIP Code	
	Country			
26a.7	Logan Lindabury	From	1/10/2022	To 8/3/2023
	Name			
	548 Market Street			
	Street			
	PMB 72015			
	San Francisco	CA	94104	
	City	State	ZIP Code	
	Country			
26a.8	Nahrain Shallow	From	8/15/2022	To 12/3/2024
	Name			
	548 Market Street			
	Street			
	PMB 72015			
	San Francisco	CA	94104	
	City	State	ZIP Code	
	Country			
26a.9	Ryan Earley	From	10/7/2024	To Present
	Name			
	548 Market Street			
	Street			
	PMB 72015			
	San Francisco	CA	94104	
	City	State	ZIP Code	
	Country			

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

26a.10 Sam Teplin From 11/21/2022 To 3/12/2024
 Name
548 Market Street
 Street
PMB 72015
 San Francisco CA 94104
 City State ZIP Code
 Country

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

None

Name and Address		Dates of service	
26b.1	<u>BDO</u> Name	From <u>2022</u>	To <u>Present</u>
	<u>600 Anton Blvd.</u> Street		
	<u>Costa Mesa</u> CA <u>92626</u>		
	City State ZIP Code		
	Country		

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

None

Name and address	If any books of account and records are unavailable, explain why
26c.1 <u>BDO</u> Name	
<u>600 Anton Blvd.</u> Street	
<u>Costa Mesa</u> CA <u>92626</u>	
City State ZIP Code	
Country	

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

Name and address

If any books of account and records are unavailable, explain why

26c.2 David Cosner

Name

548 Market Street

Street

PMB 72015

San Francisco

CA

94104

City

State

ZIP Code

Country

Name and address

If any books of account and records are unavailable, explain why

26c.3 Michael Shuckerow

Name

548 Market Street

Street

PMB 72015

San Francisco

CA

94104

City

State

ZIP Code

Country

Name and address

If any books of account and records are unavailable, explain why

26c.4 Rob Lee

Name

548 Market Street

Street

PMB 72015

San Francisco

CA

94104

City

State

ZIP Code

Country

Name and address

If any books of account and records are unavailable, explain why

26c.5 Ryan Earley

Name

548 Market Street

Street

PMB 72015

San Francisco

CA

94104

City

State

ZIP Code

Country

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

None

Name and address

26d.1 AGO Special Situations II, LP

Name

Joseph Sanberg

Street

c/o Judd Bernstein 825 Third Avenue 21st Floor

New York

NY

10022

City

State

ZIP Code

Country

Name and address

26d.2 AGO Special Situations, LP

Name

Joseph Sanberg

Street

c/o Judd Bernstein 825 Third Avenue 21st Floor

New York

NY

10022

City

State

ZIP Code

Country

Name and address

26d.3 BDO

Name

600 Anton Blvd.

Street

Costa Mesa

CA

92626

City

State

ZIP Code

Country

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

Name and address

26d.4 Inherent Aspiration MM, LLC

Name

Michael Ellis

Street

450 Lexington Avenue #4503

New York

NY

10163

City

State

ZIP Code

Country

Name and address

26d.5 Inherent Aspiration, LLC

Name

Michael Ellis

Street

450 Lexington Avenue #4503

New York

NY

10163

City

State

ZIP Code

Country

Name and address

26d.6 Inherent Group GP, LLC

Name

Michael Ellis

Street

450 Lexington Avenue #4503

New York

NY

10163

City

State

ZIP Code

Country

Name and address

26d.7 Inherent Group, LP

Name

Michael Ellis

Street

450 Lexington Avenue #4503

New York

NY

10163

City

State

ZIP Code

Country

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

Name and address

26d.8 IPV ASP, LLC

Name

Ahmed Fattouh

Street

290 6th Avenue

New York

NY

10014

City

State

ZIP Code

Country

Name and address

26d.9 Mark Villanueva

Name

333 Centre Street

Street

South Orange

NJ

07079

City

State

ZIP Code

Country

Name and address

26d.10 Nano Banc

Name

7700 Irvine Center Drive

Street

Suite 700

Irvine

CA

92618

City

State

ZIP Code

Country

Name and address

26d.11 Oak Tree Capital Management

Name

Brian Laibow

Street

333 South Grand Avenue 28th Floor

Los Angeles

CA

90071

City

State

ZIP Code

Country

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

Name and address

26d.12 Zion Consulting and Advisory LLC

Name

Mike Meyer

Street

2940 Le Bateau Drive

Palm Beach Gardens

FL

33410

City

State

ZIP Code

Country

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

No

Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the inventory	Date of Inventory	The dollar amount and basis (cost, market, or other basis) of each inventory
Rob Lee	2/28/2025	\$ 1,516,165.40; Market

Name and address of the person who has possession of inventory records

27.1 Ryan Earley

Name

548 Market Street

Street

PMB 72015

San Francisco

CA

94104-5401

City

State

ZIP Code

Country

Name of the person who supervised the taking of the inventory	Date of Inventory	The dollar amount and basis (cost, market, or other basis) of each inventory
Rob Lee	12/1/2024	\$ 3,232,463.35; Cost

Name and address of the person who has possession of inventory records

27.2 Ryan Earley

Name

548 Market Street

Street

PMB 72015

San Francisco

CA

94104-5401

City

State

ZIP Code

Country

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name	Address	Position and Nature of any interest	% of interest, if any
28.1 Danny Duran	548 Market Street, PMB 72015, San Francisco, CA 94104-5401	Chief Brand Officer	0.00%
28.2 Greg Shadwick	548 Market Street, PMB 72015, San Francisco, CA 94104-5401	CMO	0.00%
28.3 Jeffrey Varsalone	548 Market Street, PMB 72015, San Francisco, CA 94104-5401	Independent Board Member	0.00%
28.4 Michael Shuckerow	548 Market Street, PMB 72015, San Francisco, CA 94104-5401	COO/General Counsel	0.00%
28.5 Miles Staglik	c/o CR3 Partners, 13355 Noel Road, Suite 2005, Dallas, TX 75240	CRO	0.00%
28.6 Nate Redmond	548 Market Street, PMB 72015, San Francisco, CA 94104-5401	Chairman of the Board	0.00%
28.7 Rob Lee	548 Market Street, PMB 72015, San Francisco, CA 94104-5401	Co-CEO & Board Member	0.00%
28.8 Tate Mill	548 Market Street, PMB 72015, San Francisco, CA 94104-5401	Board Member	0.00%

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions? No Yes. Identify below.

Name	Address	Position and Nature of any interest	Period during which position or interest was held	
			From	To
29.1 Ibrahim Al-Husseini	c/o Jessica Nall, Baker McKenzie, 101 California Avenue, Suite 4100, San Francisco, CA 94111-6107	Former Board Member	2019	10/15/2024
29.2 Joseph Sanberg	c/o Judd Burstein, Judd Burstein, PC, 825 Third Avenue, 21st Floor, New York, NY 10022	Co-Founder/Former Board Member	8/5/2015	3/3/2025
29.3 R. Lawrence Roth	c/o Berkshire Global Advisors, 50 California Street, Suite 1500, San Francisco, CA 94111	Former Independent Board Member	3/17/2025	3/24/2025
29.4 Tate Mill	548 Market Street, PMB 72015, San Francisco, CA 94104-5401	Co-CEO	2/8/2024	3/29/2024

Debtor: CTN Holdings, Inc.

Case number (if known): 25-10603

Name

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

No

Yes. Identify below.

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
30.1 See SOFA Question 4 Name _____ Street _____ City _____ State _____ ZIP Code _____ Country _____ Relationship to debtor _____			

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

No

Yes. Identify below.

Name of the parent corporation	Employer Identification number of the parent corporation
31.1 _____	EIN: _____

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

No

Yes. Identify below.

Name of the pension fund	Employer Identification number of the pension fund
32.1 _____	EIN: _____

Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both.

18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 05/02/2025
MM / DD / YYYY

x / s / Miles Staglik _____

Printed name Miles Staglik _____

Signature of individual signing on behalf of the debtor

Position or relationship to debtor Chief Restructuring Officer _____

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy (Official Form 207)* attached?

No

Yes

In re: CTN Holdings, Inc.

Case No. 25-10603

Attachment 3

Certain payments or transfers to creditors within 90 days before filing this case

Payee's name	Address 1	Address 2	City	State	Zip	Date	Total amount or value	Reason for payment or transfer
3GC GROUP	14622 Ventura Blvd	Suite 2047	Sherman Oaks	CA	91403	1/2/2025	\$3,000	Vendor
3GC GROUP	14622 Ventura Blvd	Suite 2047	Sherman Oaks	CA	91403	2/3/2025	\$3,000	Vendor
3GC GROUP	14622 Ventura Blvd	Suite 2047	Sherman Oaks	CA	91403	2/26/2025	\$3,000	Vendor
8020 Consulting LLC	6303 Owensmouth Avenue	10th Floor	Woodland Hills	CA	91367	1/3/2025	\$6,585	Vendor
8020 Consulting LLC	6303 Owensmouth Avenue	10th Floor	Woodland Hills	CA	91367	2/3/2025	\$2,000	Vendor
8020 Consulting LLC	6303 Owensmouth Avenue	10th Floor	Woodland Hills	CA	91367	2/12/2025	\$1,500	Vendor
Anthem	P.O. Box 51011		Los Angeles	CA	90051	1/23/2025	\$24,012	Other - Employee Benefits
Anthem	P.O. Box 51011		Los Angeles	CA	90051	1/24/2025	\$24,012	Other - Employee Benefits
Anthem	P.O. Box 51011		Los Angeles	CA	90051	2/12/2025	\$2,984	Other - Employee Benefits
Anthem	P.O. Box 51011		Los Angeles	CA	90051	3/13/2025	\$25,504	Other - Employee Benefits
Anthem	P.O. Box 51011		Los Angeles	CA	90051	3/31/2025	\$19,537	Other - Employee Benefits
Bartko Zankel Bunzel & Miller	One Embarcadero Center	Suite 800	San Francisco	CA	94111	1/13/2025	\$250,000	Other - Legal Settlement Payment
Bartko Zankel Bunzel & Miller	One Embarcadero Center	Suite 800	San Francisco	CA	94111	1/14/2025	\$20,000	Services
Bartko Zankel Bunzel & Miller	One Embarcadero Center	Suite 800	San Francisco	CA	94111	2/12/2025	\$25,000	Services
BDO USA, LLP	5300 Patterson Avenue SE	Suite 100	Grand Rapids	MI	49512	3/26/2025	\$58,225.00	Services
Boston Red Sox Baseball Club Limited Partnership	Mandy Petrillo	Fenway Park, 4 Jersey Street	Boston	MA	02215	1/6/2025	\$2,055	Other - Legal Settlement Payments
Boston Red Sox Baseball Club Limited Partnership	Mandy Petrillo	Fenway Park, 4 Jersey Street	Boston	MA	02215	1/6/2025	\$500,000	Other - Legal Settlement Payments
Boston Red Sox Baseball Club Limited Partnership	Mandy Petrillo	Fenway Park, 4 Jersey Street	Boston	MA	02215	2/7/2025	\$14,618	Other - Value of Sold Carbon Credits - Legal Settlement
Boston Red Sox Baseball Club Limited Partnership	Mandy Petrillo	Fenway Park, 4 Jersey Street	Boston	MA	02215	2/14/2025	\$10,478	Other - Value of Sold Carbon Credits - Legal Settlement
Boston Red Sox Baseball Club Limited Partnership	Mandy Petrillo	Fenway Park, 4 Jersey Street	Boston	MA	02215	3/10/2025	\$9,020	Other - Value of Sold Carbon Credits - Legal Settlement
Carta, Inc.	33 Bush Street	Suite 2300	San Francisco	CA	94104	2/9/2025	\$9,737	Vendor
CDW Direct	40 E Rio Salado Pkwy	Suite 200	Tempe	AZ	85281	1/8/2025	\$75	Vendor
CDW Direct	40 E Rio Salado Pkwy	Suite 200	Tempe	AZ	85281	1/31/2025	\$4,645	Vendor
CDW Direct	40 E Rio Salado Pkwy	Suite 200	Tempe	AZ	85281	3/4/2025	\$4,614	Vendor
Coupa Software, Inc.	1855 South Grant Street		San Mateo	CA	94402	2/11/2025	\$10,000	Vendor
CR3 Partners, LLC	13355 Noel Road	Suite 2005	Dallas	TX	75240	3/12/2025	\$50,000.00	Professional Services
CR3 Partners, LLC	13355 Noel Road	Suite 2005	Dallas	TX	75240	3/26/2025	\$230,300.00	Professional Services
Davis Wright Tremaine LLP	920 Fifth Avenue	Suite 330	Seattle	WA	98104	1/14/2025	\$25,000	Services
Davis Wright Tremaine LLP	920 Fifth Avenue	Suite 330	Seattle	WA	98104	1/31/2025	\$25,000	Services
Davis Wright Tremaine LLP	920 Fifth Avenue	Suite 330	Seattle	WA	98104	2/18/2025	\$25,000	Services
Davis Wright Tremaine LLP	920 Fifth Avenue	Suite 330	Seattle	WA	98104	2/28/2025	\$25,000.00	Services
Empower Retirement	8525 E. Orchard Rd 3T3		Greenwood Village	CO	80111	1/6/2025	\$22,074	Other - Employee Benefits
Empower Retirement	8525 E. Orchard Rd 3T3		Greenwood Village	CO	80111	1/21/2025	\$21,574	Other - Employee Benefits
Empower Retirement	8525 E. Orchard Rd 3T3		Greenwood Village	CO	80111	2/4/2025	\$21,278	Other - Employee Benefits
Empower Retirement	8525 E. Orchard Rd 3T3		Greenwood Village	CO	80111	2/18/2025	\$16,335	Other - Employee Benefits
Empower Retirement	8525 E. Orchard Rd 3T3		Greenwood Village	CO	80111	3/13/2025	\$16,758	Other - Employee Benefits
Empower Retirement	8525 E. Orchard Rd 3T3		Greenwood Village	CO	80111	3/18/2025	\$16,758	Other - Employee Benefits

In re: CTN Holdings, Inc.

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Attachment 3

Certain payments or transfers to creditors within 90 days before filing this case

Payee's name	Address 1	Address 2	City	State	Zip	Date	Total amount or value	Reason for payment or transfer
Empower Retirement	8525 E. Orchard Rd 3T3		Greenwood Village	CO	80111	3/31/2025	\$15,169	Other - Employee Benefits
Figma, Inc.	760 Market Street	Foor 10	San Francisco	CA	94102	2/27/2025	\$60	Vendor
Figma, Inc.	760 Market Street	Foor 10	San Francisco	CA	94102	2/27/2025	\$600	Vendor
Figma, Inc.	760 Market Street	Foor 10	San Francisco	CA	94102	2/27/2025	\$5,940	Vendor
Figma, Inc.	760 Market Street	Foor 10	San Francisco	CA	94102	2/27/2025	\$6,600	Vendor
Gibson Dunn & Crutcher LLP	333 South Grand Avenue		Los Angeles	CA	90071	1/14/2025	\$50,000	Services
Gibson Dunn & Crutcher LLP	333 South Grand Avenue		Los Angeles	CA	90071	1/31/2025	\$50,000	Services
Google LLC	1600 Amphitheatre Parkway		Mountain View	CA	94043	1/1/2025	\$14	Services
Google LLC	1600 Amphitheatre Parkway		Mountain View	CA	94043	1/1/2025	\$72	Services
Google LLC	1600 Amphitheatre Parkway		Mountain View	CA	94043	1/1/2025	\$1,016	Services
Google LLC	1600 Amphitheatre Parkway		Mountain View	CA	94043	1/7/2025	\$1,391	Services
Google LLC	1600 Amphitheatre Parkway		Mountain View	CA	94043	1/7/2025	\$5,643	Services
Google LLC	1600 Amphitheatre Parkway		Mountain View	CA	94043	1/27/2025	\$2,664	Services
Google LLC	1600 Amphitheatre Parkway		Mountain View	CA	94043	1/27/2025	\$11,129	Services
Google LLC	1600 Amphitheatre Parkway		Mountain View	CA	94043	1/27/2025	\$12,433	Services
Google LLC	1600 Amphitheatre Parkway		Mountain View	CA	94043	2/1/2025	\$14	Services
Google LLC	1600 Amphitheatre Parkway		Mountain View	CA	94043	2/1/2025	\$74	Services
Google LLC	1600 Amphitheatre Parkway		Mountain View	CA	94043	2/1/2025	\$936	Services
Google LLC	1600 Amphitheatre Parkway		Mountain View	CA	94043	3/1/2025	\$14	Services
Google LLC	1600 Amphitheatre Parkway		Mountain View	CA	94043	3/1/2025	\$70	Services
Google LLC	1600 Amphitheatre Parkway		Mountain View	CA	94043	3/1/2025	\$836	Services
GreenBiz Group, Inc.	1333 Broadway	Suite 250	Oakland	CA	94612	2/3/2025	\$35,000	Vendor
Guardian	P.O. Box 981590		El Paso	TX	79998	2/21/2025	\$3,176	Other - Employee Benefits
Guardian	P.O. Box 981590		El Paso	TX	79998	3/13/2025	\$3,176	Other - Employee Benefits
Guardian	P.O. Box 981590		El Paso	TX	79998	3/24/2025	\$3,176.24	Other - Employee Benefits
Guardian	P.O. Box 981590		El Paso	TX	79998	3/31/2025	\$3,176	Other - Employee Benefits
Headlight Labs, Inc	766 Live Oak Avenue	Apt. 6	Menlo Park	CA	94025	1/31/2025	\$11,667	Vendor
Hotel Erwin	1697 Pacific Avenue		Venice	CA	90291	1/24/2025	\$33,406	Vendor
Hotel Erwin	1697 Pacific Avenue		Venice	CA	90291	2/5/2025	\$1,435	Vendor
Inherent	Michael Ellis	450 Lexington Avenue, #4503	New York	NY	10163	1/31/2025	\$702,880	Secured Debt

In re: CTN Holdings, Inc.

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Attachment 3

Certain payments or transfers to creditors within 90 days before filing this case

Payee's name	Address 1	Address 2	City	State	Zip	Date	Total amount or value	Reason for payment or transfer
Inherent	Michael Ellis	450 Lexington Avenue, #4503	New York	NY	10163	2/28/2025	\$702,880.00	Secured Debt
LPF Marina Park - AB/SW Marina Owner, LLC (Steelwave, Inc.)	333 West Wacker Drive		Chicago	IL	60606	1/5/2025	\$1,540	Other - Lease Payment
LPF Marina Park - AB/SW Marina Owner, LLC (Steelwave, Inc.)	333 West Wacker Drive		Chicago	IL	60606	1/9/2025	\$39,944	Other - Lease Payment
LPF Marina Park - AB/SW Marina Owner, LLC (Steelwave, Inc.)	333 West Wacker Drive		Chicago	IL	60606	2/18/2025	\$1,617	Other - Lease Payment
LPF Marina Park - AB/SW Marina Owner, LLC (Steelwave, Inc.)	333 West Wacker Drive		Chicago	IL	60606	2/18/2025	\$40,561	Other - Lease Payment
NetSuite Inc.	2300 Oracle Way		Austin	TX	78741	2/12/2025	\$10,158	Vendor
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	1/3/2025	\$1,575	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	1/3/2025	\$1,950	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	1/3/2025	\$11,159	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	1/3/2025	\$26,736	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	1/3/2025	\$229,593	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	1/10/2025	\$7,304	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	1/17/2025	\$7,011	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	1/17/2025	\$224,726	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	1/21/2025	\$1,609	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	1/24/2025	\$9,276	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	1/31/2025	\$6,357	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	1/31/2025	\$22,243	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	1/31/2025	\$24,537	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	1/31/2025	\$211,402	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	2/3/2025	\$4,623	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	2/7/2025	\$50,183	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	2/14/2025	\$6,434	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses

In re: CTN Holdings, Inc.

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Attachment 3

Certain payments or transfers to creditors within 90 days before filing this case

Payee's name	Address 1	Address 2	City	State	Zip	Date	Total amount or value	Reason for payment or transfer
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	2/14/2025	\$219,564	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	2/17/2025	\$83	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	2/21/2025	\$26,433	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	2/28/2025	\$6,488.03	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	2/28/2025	\$21,619.18	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	2/28/2025	\$219,077.54	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	3/4/2025	\$2,551	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	3/14/2025	\$6,728	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	3/14/2025	\$23,982	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	3/14/2025	\$212,041	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	3/18/2025	\$1,100	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	3/21/2025	\$533	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	3/28/2025	\$6,364.11	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	3/28/2025	\$231,722.03	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Rippling	People Center, Inc.	55 2nd Street, Suite 1500	San Francisco	CA	94105	3/31/2025	\$24,927	Other - Employee Related Payroll, Benefits, and Reimbursable Expenses
Verita Global LLC (KCC Parent LLC)	222 N. Pacific Coast Highway	3rd Floor	El Segundo	CA	90245	3/25/2025	\$25,000.00	Professional Services
Vizable Media	833 Chretien Point Avenie		Covington	LA	70433	1/14/2025	\$15,000	Vendor
Vizable Media	833 Chretien Point Avenie		Covington	LA	70433	2/11/2025	\$15,000	Vendor
VRS Restructuring Services, LLC	20 Tumble Road		Bedford	NH	03110	3/25/2025	\$12,097.00	Professional Services
Whiteford, Taylor & Preston LLP	7 Saint Paul Street	Suite 1500	Baltimore	MD	21202	12/31/2024	\$60,800.00	Professional Services
Whiteford, Taylor & Preston LLP	7 Saint Paul Street	Suite 1500	Baltimore	MD	21202	2/28/2025	\$25,000.00	Professional Services
Whiteford, Taylor & Preston LLP	7 Saint Paul Street	Suite 1500	Baltimore	MD	21202	3/24/2025	\$75,000.00	Professional Services
Whiteford, Taylor & Preston LLP	7 Saint Paul Street	Suite 1500	Baltimore	MD	21202	3/25/2025	\$40,000.00	Professional Services
Whiteford, Taylor & Preston LLP	7 Saint Paul Street	Suite 1500	Baltimore	MD	21202	3/27/2025	\$25,000.00	Professional Services
Whiteford, Taylor & Preston LLP	7 Saint Paul Street	Suite 1500	Baltimore	MD	21202	3/28/2025	\$12,166.00	Professional Services
Woodruff Sawyer	P.O. Box 45057		San Francisco	CA	94145-9950	1/16/2025	\$36,113	Other - Insurance
Woodruff Sawyer	P.O. Box 45057		San Francisco	CA	94145-9950	1/30/2025	\$94,458	Other - Insurance
Woodruff Sawyer	P.O. Box 45057		San Francisco	CA	94145-9950	2/5/2025	\$5,644	Other - Insurance
Woodruff Sawyer	P.O. Box 45057		San Francisco	CA	94145-9950	3/12/2025	\$33,533.50	Other - Insurance