

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:

CTN HOLDINGS, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 25-10603 (TMH)

(Jointly Administered)

Re: Docket Nos. 223 & 301

**ORDER RESOLVING LIMITED OBJECTION AND RESERVATION OF RIGHTS OF
MISSION FINANCIAL PARTNERS LLC TO NOTICE OF (I) POSSIBLE TREATMENT
OF CONTRACTS AND LEASES, (II) FIXING OF CURE AMOUNTS,
AND (III) DEADLINE TO OBJECT THERETO**

The Court having considered the *Stipulation Resolving Limited Objection and Reservation of Rights of Mission Financial Partners LLC to Notice of (I) Possible Treatment of Contracts and Leases, (II) Fixing of Cure Amounts, and (III) Deadline to Object Thereto* (the “Stipulation”),² made by and between the Debtors and Mission Financial Partners LLC, and the Court having determined that good and adequate cause exists to approve the Stipulation:

IT IS HEREBY ORDERED THAT:

1. The Stipulation, a copy of which is attached hereto as **Exhibit A**, is approved in its entirety.
2. This Order shall be effective and enforceable immediately upon its entry.

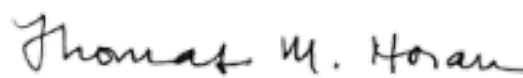
¹ The Debtors in these chapter 11 cases, along with the last four digits of the Debtors’ federal tax identification numbers, are CTN Holdings, Inc. (9122), CTN SPV Holdings, LLC (8689), Make Earth Green Again, LLC (4441), Aspiration QFZ, LLC (1532), Aspiration Fund Adviser, LLC (4214), Catona Climate Solutions, LLC (3375), Zero Carbon Holdings, LLC (1679), and Carbon Sequestration III, LLC (2344). The mailing address for the Debtors is 548 Market Street, PMB 72015, San Francisco, CA 94104-5401.

² Capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Stipulation.



3. The Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, or enforcement of this Order.

Dated: July 1st, 2025
Wilmington, Delaware

A handwritten signature in black ink that reads "Thomas M. Horan". The signature is written in a cursive, slightly slanted style.

THOMAS M. HORAN
UNITED STATES BANKRUPTCY JUDGE

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

CTN HOLDINGS, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 25-10603 (TMH)

(Jointly Administered)

Re: Docket Nos. 223 & 301

**STIPULATION RESOLVING LIMITED OBJECTION AND RESERVATION OF
RIGHTS OF MISSION FINANCIAL PARTNERS LLC TO NOTICE OF (I) POSSIBLE
TREATMENT OF CONTRACTS AND LEASES, (II) FIXING OF CURE AMOUNTS,
AND (III) DEADLINE TO OBJECT THERETO**

This stipulation (the “Stipulation”) is entered into by and among the above-captioned debtors and debtors in possession (the “Debtors”), on the one hand, and Mission Financial Partners LLC (“Mission,” and collectively with the Debtors, the “Parties”), on the other hand, to memorialize the Parties’ resolution of the *Limited Objection and Reservation of Rights of Mission Financial Partners LLC to Notice of (I) Possible Treatment of Contracts and Leases, (II) Fixing of Cure Amounts, and (III) Deadline to Object Thereto* [D.I. 223] (the “Objection”). The Parties hereby stipulate as follows:

RECITALS

WHEREAS, on March 30, 2025 (the “Petition Date”), seven (7) Debtors each filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code in this Court (together, the “Chapter 11 Cases”). On May 22, 2025, debtor Carbon Sequestration III, LLC also filed a

¹ The Debtors in these chapter 11 cases, along with the last four digits of the Debtors’ federal tax identification numbers, are CTN Holdings, Inc. (9122), CTN SPV Holdings, LLC (8689), Make Earth Green Again, LLC (4441), Aspiration QFZ, LLC (1532), Aspiration Fund Adviser, LLC (4214), Catona Climate Solutions, LLC (3375), Zero Carbon Holdings, LLC (1679), and Carbon Sequestration III, LLC (2344). The mailing address for the Debtors is 548 Market Street, PMB 72015, San Francisco, CA 94104-5401.

voluntary petition for relief under chapter 11 of the Bankruptcy Code and subsequently was joined as a debtor in these jointly administered Chapter 11 Cases. The Debtors continue to manage their assets as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

WHEREAS, on April 11, 2025, the Debtors filed their *Debtors' Motion for Entry of an Order Approving (I)(A) the Debtors' Entry Into Stalking Horse Agreement and Related Expense Reimbursement and Break-Up Fee; (B) the Bidding Procedures in Connection with the Sale of Substantially All of the Debtors' Assets; (C) The Procedures for the Assumption and Assignment of Executory Contracts and Unexpired Leases, (D) The Form and Manner of Notice of the Sale Hearing, Assumption Procedures, and Auction Results, and (E) Dates for an Auction and Sale Hearing; (II)(A) The Sale of Substantially All of the Debtors' Assets Free and Clear of All Claims, Liens, Liabilities, Rights, Interests, and Encumbrances and (B) The Debtors' Assumption and Assignment of Certain Executory Contracts and Unexpired Leases; and (III) Granting Related Relief* [D.I. 65] (the "Sale Motion").

WHEREAS, on May 14, 2025, the Court entered the *Order Pursuant to Sections 105, 363, 364, 365 and 541 of the Bankruptcy Code, Bankruptcy Rules 2002, 6004, 6006 and 9007 and Del. Bankr. L.R. 2002-1 and 6004-1 (A) Approving Bidding Procedures for the Sale of Substantially all of the Debtors' Assets; (B) Approving the Debtors' Entry into Stalking Horse Agreement and Related Expense Reimbursement; (C) Approving Procedures for the Assumption and Assignment of Designated Executory Contracts and Unexpired Leases; (D) Scheduling an Auction and Sale Hearing; (E) Approving Forms and Manner of Notice of Respective Dates, Times, and Places in Connection Therewith; and (F) Granting Related Relief* [D.I. 171] (the "Bidding Procedures Order").

WHEREAS, on May 15, 2025, the Debtors filed the *Notice of (I) Possible Treatment of Contracts and Leases, (II) Fixing of Cure Amounts, and (III) Deadline to Object Thereto* [D.I. 177] (the “Cure Notice”) identifying (i) the Purchase Agreement with Mission dated February 12, 2024, (ii) the Wind Down and Services Agreement with Mission dated June 21, 2024, (iii) the Carbon Credit Purchase Agreement with Mission dated January 12, 2024, and (iv) the License Agreement with Mission dated February 12, 2024 (collectively, the “Mission Agreements”) for possible assumption and assignment to the Stalking Horse Bidder (as defined in the Sale Motion).

WHEREAS, Mission filed its Objection with the Court on May 23, 2025 [D.I. 223], objecting to the possible assumption and assignment of the Mission Agreements to the Stalking Horse Bidder (as defined in the Sale Motion).

WHEREAS, in connection with the final hearing on the Sale Motion on June 2, 2025, the Objection was adjourned until a later date to be determined in accordance with the Bidding Procedures. *See Notice of Amended Agenda for Hearing Scheduled for June 2, 2025 at 2:00 p.m. (Eastern Time)* [D.I. 265].

WHEREAS, the Parties have engaged in good faith discussions and negotiations concerning the Objection and agree to resolve the Objection as follows.

STIPULATION

NOW, THEREFORE, UPON THE FOREGOING RECITALS, WHICH ARE INCORPORATED AS THOUGH FULLY SET FORTH HEREIN, IT IS HEREBY STIPULATED AND AGREED, BY AND AMONG THE PARTIES THAT:

1. This Stipulation is binding and effective upon the date this Stipulation is signed by all of the signatories below (the “Stipulation Effective Date”).
2. Upon the Stipulation Effective Date, the Objection shall be deemed withdrawn without reservation and with prejudice.

3. The Mission Agreements will not be assumed by the Debtors and assigned to the Stalking Horse Bidder (as defined in the Sale Motion).

4. This Stipulation shall constitute the entire agreement and understanding of the Parties relating to the subject matter hereof and supersedes all prior agreements and understandings relating to the subject matter hereof.

5. This Stipulation may be executed in counterparts, each of which shall be deemed an original, and together such counterparts shall constitute a single agreement. This Stipulation may be executed digitally or signatures hereto delivered by electronic means, which signatures shall be original, binding signatures of the signatories or the Party such signatory represents. All signatories hereto represent and warrant that they have the authority to execute this Stipulation for and on behalf of the Party for which he, she, or they sign.

6. This Stipulation shall not be modified, altered, amended, or vacated without written consent of both parties or by order of the Court.

7. Each of the Parties irrevocably consents to the exclusive jurisdiction of this Court to resolve any and all disputes related to this Stipulation and the interpretation or enforcement of its provisions.

IT IS SO STIPULATED.

[Signature Page Follows]

Dated: July 1, 2025

WHITEFORD, TAYLOR & PRESTON LLC²

/s/ Bradley P. Lehman

William F. Taylor, Jr. (DE No. 2936)
Bradley P. Lehman (DE No. 5921)
600 North King Street, Suite 300
Wilmington, Delaware 19801
Telephone: (302) 353-4144
Facsimile: (302) 661-7950
Email: wtaylor@whitefordlaw.com
blehman@whitefordlaw.com

WHITEFORD, TAYLOR & PRESTON LLP

David W. Gaffey (admitted *pro hac vice*)
Brandy M. Rapp (admitted *pro hac vice*)
J. Daniel Vorsteg (admitted *pro hac vice*)
Joshua D. Stiff (admitted *pro hac vice*)
Alexandra G. DeSimone (admitted *pro hac vice*)
3190 Fairview Park Drive, Suite 800
Falls Church, VA 22042-4510
Telephone: (703) 280-9860
Email: dgaffey@whitefordlaw.com
brapp@whitefordlaw.com
jdvorsteg@whitefordlaw.com
jstiff@whitefordlaw.com
adesimone@whitefordlaw.com

Counsel to the Debtors and Debtors in Possession

PAUL HASTINGS LLP

/s/ Lindsey Henrikson

Lindsey Henrikson
71 S. Wacker Drive, Floor 45
Chicago, Illinois 60606
Telephone: (312) 499-6033
Email: lindseyhenrikson@paulhastings.com

Counsel to Mission Financial Partners LLC

² Whiteford, Taylor & Preston LLP operates as Whiteford, Taylor & Preston LLC in Delaware.