SOUTHERN DISTRICT OF N	101 000111		
In re: ELETSON HOLDINGS INC.,	 I	x : : :	Chapter 11 Case No. 23-10322 (JPM)
	Debtor.	: : : :	

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## ORDER DENYING ELAFONISSOS SHIPPING CORPORATION'S MOTION FOR RELIEF FROM THE COURT'S ORDERS OF JANUARY 29, 2025 AND MARCH 13, 2025 PURSUANT TO FEDERAL RULE OF CIVIL PROCEDURE 60(B)(4) AND FEDERAL RULE OF BANKRUPTCY PROCEDURE 9024

WHEREAS, Elafonissos Shipping Corporation filed the Motion of Elafonissos Shipping Corporation for Relief from the Court's Orders of January 29, 2025 and March 13, 2025

Pursuant to Federal Rule of Civil Procedure 60(b)(4) And Federal Rule of Bankruptcy

Procedure 9024 (the "Motion for Relief" or the "Motion") and in support of the Motion,

attached as Exhibit B, is the Declaration of Ionnis Zilakos (ECF Docket No. 1569); and

WHEREAS, Reorganized Eletson Holdings Inc. filed its Objection to Motion of Elafonissos Shipping Corporation for Relief from the Court's Orders of January 29, 2025 and March 13, 2025 Pursuant to Federal Rule of Civil Procedure 60(b)(4) and Federal Rule of Bankruptcy Procedure 9024 (the "Objection") (ECF Docket No. 1622); and

Prior to November 19, 2024, the Debtors in these cases were: Eletson Holdings Inc., Eletson Finance (US) LLC, and Agathonissos Finance LLC. On March 5, 2025, the Court entered a final decree and order closing the chapter 11 cases of Eletson Finance (US) LLC and Agathonissos Finance LLC. Commencing on March 5, 2025, all motions, notices, and other pleadings relating to any of the Debtors shall be filed in the chapter 11 case of Eletson Holdings Inc. The Debtor's mailing address is c/o Herbert Smith Freehills Kramer (US) LLP, 1177 Avenue of the Americas, New York, New York 10036.



WHEREAS, Elafonissos filed the Reply of Elafonissos Shipping Corporation in Further

Support of Motion for Relief from the Court's Orders of January 29, 2025 and March 13, 2025

Pursuant to Federal Rule of Civil Procedure 60(b)4 and Federal Rule of Bankruptcy Procedure

9024 (the "Reply") (ECF Docket No. 1625); and

WHEREAS, a hearing was held on the Motion for Relief on April 30, 2025 (the "April

**30 Hearing**") (a transcript of the April 30 Hearing is at ECF Docket No. 1636); and

WHEREAS, on July 2, 2025, the Court held a status conference at which the Court read

into the record the Court's ruling and decision on the Motion for Relief (the "July 2nd

Hearing") (a transcript of the July 2nd Hearing is at ECF Docket No. 1713).

## IT IS HEREBY ORDERED THAT:

 The Motion for Relief is DENIED for the reasons set forth on the record at the July 2nd Hearing.

DATED: New York, New York

July 7, 2025

/s/ John P. Mastando III HONORABLE JOHN P. MASTANDO III UNITED STATES BANKRUPTCY JUDGE