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August 6, 2025

**Via ECF**

The Honorable John P. Mastando, U.S.B.J.  
United States Bankruptcy Court  
Southern District of New York  
One Bowling Green  
New York, New York 10004

**Re: *In re Eletson Holdings, Inc., et al.*, Case No. 23-10322 (JPM)**

Dear Judge Mastando:

This office represents Lassia Investment Company, Glafkos Trust Company, and Family Unit Trust Company (collectively, the “Majority Shareholders”) and Elafonissos Shipping Corporation (“Elafonissos”) in connection with various motions for sanctions filed by Reorganized Eletson Holdings, Inc. (“Reorganized Holdings”) in the above matter.

Reorganized Holdings, this afternoon, submitted a proposed judgment in connection with the sanctions orders previously entered by the Court—which are all currently being appealed—and requested its entry. This request was submitted with no notice to the Majority Shareholders or Elafonissos. Accordingly, the Majority Shareholders and Elafonissos respectfully request that the Court allow them to respond to Reorganized Eletson’s request for entry of the proposed judgment by Friday, August 8, and that the Court take no action on the request to enter judgment until reviewing their response.

Respectfully submitted,

Frank T.M. Catalina



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