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*Counsel for Appellants*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

ELETSON HOLDINGS INC., *et al.*,

Debtors.<sup>1</sup>

Chapter 11

Case No. 23-10322 (JPM)

(Jointly Administered)

**NOTICE OF APPEAL**

1. Lassia Investment Company, Glafkos Trust Company, and Family Unit Trust Company (together, the “Majority Shareholders”), and Elafonissos Shipping Corporation, (“Elafonissos”), a minority shareholder of Eletson Holdings Inc., by and through their

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<sup>1</sup> Prior to November 19, 2024, the Debtors in these cases were: Eletson Holdings Inc., Eletson Finance (US) LLC, and Agathonissos Finance LLC. On [March 5, 2025], the Court entered a final decree and order closing the chapter 11 cases of Eletson Finance (US) LLC and Agathonissos Finance LLC. Commencing on [March 5, 2025], all motions, notices, and other pleadings relating to any of the Debtors shall be filed in the chapter 11 case of Eletson Holdings Inc. The Debtor’s mailing address is c/o Herbert Smith Freehills Kramer, 1177 Avenue of the Americas, New York, NY 10036.



undersigned counsel, hereby appeal to the United States District Court for the Southern District of New York, pursuant to 28 U.S.C. § 15(a) and Rules 8001 *et seq.* of the Federal Rules of Bankruptcy Procedure, from each and every part of the United States Bankruptcy Court for the Southern District of New York's October 21, 2025 judgment. A copy of the October 21, 2025 judgment is attached hereto as **Exhibit A**.

2. The names of the parties to the rulings appealed from and the names, addresses, and telephone numbers of their respective attorneys are:

**Appellants**

Majority Shareholders of Eletson Holdings Inc. and Elaфонissos Shipping Corporation  
(counsel listed below):

Lawrence M. Rolnick  
Richard A. Bodnar  
Frank T.M. Catalina  
Justin B. Harris  
ROLNICK KRAMER SADIGHI LLP  
PENN 1, Suite 3401  
One Pennsylvania Plaza  
New York, New York 10119  
Tel.: 212.597.2800  
lrolnick@rksllp.com  
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fcatalina@rksllp.com  
jharris@rksllp.com

**Appellees**

Eletson Holdings, Inc. (counsel listed below):

Kyle J. Ortiz  
Brian F. Shaughnessy  
HERBERT SMITH FREEHILLS KRAMER (US) LLP  
1177 Avenue of the Americas  
New York, New York 10036  
Tel.: 212.715.9100  
kyle.ortiz@hsfkramer.com  
brian.shaughnessy@hsfkramer.com

**Other Parties**

The Eletson Holdings Inc. Entity Recognized By the Second Circuit as Being Represented  
By Reed Smith LLP (counsel listed below):

Louis M. Solomon  
REED SMITH LLP  
599 Lexington Avenue  
New York, NY 10022  
Tel.: 212.251-5400  
lsolomon@reedsmith.com

Michael S. Lazaroff  
RIMÔN, P.C.  
400 Madison Ave, Suite 11D  
New York, NY 10017  
Tel.: 646.738.4151  
Michael.lazaroff@rimonlaw.com

Reed Smith LLP (counsel listed below):

Louis M. Solomon  
REED SMITH LLP  
599 Lexington Avenue  
New York, NY 10022  
Tel.: 212.251-5400  
lsolomon@reedsmith.com

Apargo Limited, Fentalon Limited, Desimusco Trading (counsel listed below):

Hal S. Shaftel  
GREENBERG TRAURIG LLP  
One Vanderbilt Avenue  
New York, NY 10017  
Tel.: 212.801.9200  
shaftelh@gtlaw.com

Official Committee of Unsecured Creditors (counsel listed below):

Stephen D. Zide  
David A. Herman  
Karli K. Wade  
DECHERT LLP  
1095 Avenue of the Americas  
New York, NY 10036

Tel.: 212.698.3500  
Stephen.zide@dechert.com  
David.herman@dechert.com

Wilmington Savings Fund Society, FSB, as Indenture Trustee (counsel listed below):

Tina N. Moss  
PERKINS COLE LLP  
1155 Avenue of the Americas, 22<sup>nd</sup> Floor  
New York, NY 10036  
Tel.: 212.262.6900  
tmoss@perkinscole.com

United States Trustee (counsel listed below):

Daniel Rudewicz  
UNITED STATES DEPARTMENT OF JUSTICE  
One Bowling Green, Suite 534  
New York, NY 10707  
Tel.: 212.510.0500

Dated: October 30, 2025  
New York, New York

Respectfully submitted,

/s/ Lawrence M. Rolnick

Lawrence M. Rolnick  
Richard A. Bodnar  
Frank T.M. Catalina  
Justin B. Harris  
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fcatalina@rksllp.com  
jharris@rksllp.com

*Counsel for Appellants*

# EXHIBIT A

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X	:	
	:	
In re:	:	Chapter 11
	:	
ELETSON HOLDINGS INC., <sup>1</sup>	:	Case No. 23-10322 (JPM)
	:	
	:	BC 25,0071
	:	
Debtor.	:	
	:	
-----X		

**JUDGMENT AGAINST THE FORMER MAJORITY SHAREHOLDERS,  
THE FORMER MINORITY SHAREHOLDERS,  
AND THE MEMBERS OF THE PURPORTED PROVISIONAL BOARD**

Upon Eletson Holdings Inc.’s *Application for Attorneys’ Fees and Costs* [Docket No. 1729] (the “Fee Application”), and upon the *Order Approving Eletson Holdings Inc.’s Application for Attorneys’ Fees and Costs* [Docket No. 1840] (the “Fee Order”),<sup>2</sup> whereby the Court directed (i) Family Unity Trust Company, Glafkos Trust Company, and Lassia Investment Company (together, the “Former Majority Shareholders”); (ii) Elafonissos Shipping Corporation and Keros Shipping Corporation (together, the “Former Minority Shareholders”); and (iii) the Purported Provisional Board (whose members are Vassilis Chatzieleftheriadis (also known as Vasilis Hadjieleftheriadis), Konstatinos Chatzieleftheriadis, Ioannis Zilakos, Niki Zilakos, Adrianos Psomadakis-Karastamatis, Eleni Giannakopoulous, Panos Paxinoz, and Emmanuel Andreulaks (together, the “Purported Provisional Board,” and together with each of

<sup>1</sup> Prior to November 19, 2024, the Debtors in these cases were: Eletson Holdings Inc., Eletson Finance (US) LLC, and Agathonissos Finance LLC. On March 5, 2025, the Court entered a final decree and order closing the chapter 11 cases of Eletson Finance (US) LLC and Agathonissos Finance LLC. Commencing on March 5, 2025, all motions, notices, and other pleadings relating to any of the Debtors shall be filed in the chapter 11 case of Eletson Holdings Inc. The Debtor’s mailing address is c/o Herbert Smith Freehills Kramer (US) LLP, 1177 Avenue of the Americas, New York, New York 10036.

<sup>2</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such term as provided in the Fee Application or the Fee Order, as applicable.

the Former Majority Shareholders and each of the Former Minority Shareholders, the “Violating Parties”) to pay Eletson Holdings Inc. (“Eletson Holdings”) for the attorneys’ fees and costs as set forth in the Fee Order within fourteen (14) days of entry of the Fee Order; the Court having found in the Fee Order that it has personal jurisdiction over each of the Violating Parties; the Court having found that each of the Violating Parties received adequate notice and an opportunity to be heard prior to the issuance of the Fee Order; and the Court having considered the request of Eletson Holdings for entry of this judgment (the “Judgment”):

It is hereby **ORDERED, ADJUDGED AND DECREED** that:

1. A judgment is hereby issued in favor of Eletson Holdings in the total amount of \$1,931,548.12 on account of attorneys’ fees and costs under the Fee Order. The Violating Parties, as applicable, shall be jointly and severally liable to pay the judgment as set forth in Paragraphs 2–5 below.

2. A judgment is hereby issued in favor of Eletson Holdings against each of the Former Majority Shareholders (Family Unity Trust Company, Glafkos Trust Company, and Lassia Investment Company) in the amount of \$1,931,548.12 on account of attorneys’ fees and costs under the Fee Order.

3. A judgment is hereby issued in favor of Eletson Holdings against each of the Former Minority Shareholders (Elafonissos Shipping Corporation and Keros Shipping Corporation) in the amount of \$1,462,548.12 on account of attorneys’ fees and costs under the Fee Order.

4. A judgment is hereby issued in favor of Eletson Holdings against each of the members of the Purported Provisional Board (Vassilis Chatzieleftheriadis (a/k/a Vasilis Hadjieleftheriadis), Konstatinos Chatzieleftheriadis, Ioannis Zilakos, Niki Zilakos, Adrianos

Psomadakis-Karastamatis, Eleni Giannakopoulous, Panos Paxinoz, and Emmanuel Andreulaks)  
in the amount of \$1,931,548.12 on account of attorneys' fees and costs under the Fee Order.

5. A schedule explaining the calculation of this Judgment as to each Violating Party  
is attached hereto as Exhibit A.

6. Eletson Holdings shall have the immediate right to enforce and execute this  
Judgment without further notice, stay or action, and this Judgment is final and enforceable.

7. If any portion of this Judgment is held unenforceable as to any individual party or  
entity by any foreign or United States court, such determination shall not affect the enforceability  
of the Judgment against the remaining parties.

8. Eletson Holdings' rights are expressly reserved to seek payment of additional  
fees and costs, including in connection with, but not limited to, any fees incurred due to any of  
the Violating Parties' continued non-compliance with this Court's decisions and orders or  
incurred in any appeals related to these Chapter 11 Cases.

Dated: October 21, 2025

/s/ John P. Mastando III  
HONORABLE JOHN P. MASTANDO III  
UNITED STATES BANKRUPTCY JUDGE



**Exhibit A**

<b>Violating Party</b>	<b>Total Amount</b>
Family Unity Trust Company	\$1,931,548.12
Glafkos Trust Company	\$1,931,548.12
Lassia Investment Company	\$1,931,548.12
<b>Subtotal – Former Majority Shareholders</b>	<b>\$1,931,548.12</b>
Elafonissos Shipping Corporation	\$1,462,548.12
Keros Shipping Corporation	\$1,462,548.12
<b>Subtotal – Former Minority Shareholders</b>	<b>\$1,462,548.12</b>
Vassilis Chatzieleftheriadis (a/k/a Vasilis Hadjieleftheriadis)	\$1,931,548.12
Konstatinos Chatzieleftheriadis	\$1,931,548.12
Ioannis Zilakos	\$1,931,548.12
Niki Zilakos	\$1,931,548.12
Adrianos Psomadakis-Karastamatis	\$1,931,548.12
Eleni Giannakopoulos	\$1,931,548.12
Panos Paxinoz	\$1,931,548.12
Emmanuel Andreulaks	\$1,931,548.12
<b>Subtotal – Members of the Purported Provisional Board</b>	<b>\$1,931,548.12</b>

The JS-44 civil cover sheet and the information contained herein neither replace nor supplement the filing and service of pleadings or other papers as required by law, except as provided by local rules of court. This form, approved by the Judicial Conference of the United States in September 1974, is required for use of the Clerk of Court for the purpose of initiating the civil docket sheet.

PLAINTIFFS

Appellants: Lassia Investment Company, Glafkos Trust Company, Family Unit Trust Company and Elafonissos Shipping Corporation

ATTORNEYS (FIRM NAME, ADDRESS, AND TELEPHONE NUMBER)

Lawrence M. Rolnick (Rolnick Kramer Sadighi LLP, Penn 1, Suite 3401, One Pennsylvania Plaza, New York, NY 10119, Tel: 212-597-2800)

DEFENDANTS

Appellee: Eletson Holdings Inc.

ATTORNEYS (IF KNOWN)

Kyle J. Ortiz (Herbert Smith Freehills Kramer (US) LLP, 1177 Avenue of the Americas, New York, NY 10036, Tel: 212-715-9100)

CAUSE OF ACTION (CITE THE U.S. CIVIL STATUTE UNDER WHICH YOU ARE FILING AND WRITE A BRIEF STATEMENT OF CAUSE)  
(DO NOT CITE JURISDICTIONAL STATUTES UNLESS DIVERSITY)

Appeal of the October 21, 2025 judgment pursuant to 28 U.S.C. 158(a) and Rules 8001 et seq. of Fed. R. of Bankr. Pro.

Has this action, case, or proceeding, or one essentially the same, been previously filed in SDNY at any time? No ☒ Yes ☐  
(If yes, Judge Previously Assigned)

If yes, was this case Vol. ☐ Invol. ☐ Dismissed. No ☐ Yes ☐ If yes, give date & Case No.

IS THIS AN INTERNATIONAL ARBITRATION CASE? No ☒ Yes ☐

(PLACE AN [x] IN ONE BOX ONLY)

NATURE OF SUIT

TORTS			ACTIONS UNDER STATUTES		
<b>CONTRACT</b>	<b>PERSONAL INJURY</b>	<b>PERSONAL INJURY</b>	<b>FORFEITURE/PENALTY</b>	<b>BANKRUPTCY</b>	<b>OTHER STATUTES</b>
<input type="checkbox"/> 110 INSURANCE	<input type="checkbox"/> 310 AIRPLANE	<input type="checkbox"/> 367 HEALTHCARE/	<input type="checkbox"/> 625 DRUG RELATED	<input checked="" type="checkbox"/> 422 APPEAL	<input type="checkbox"/> 375 FALSE CLAIMS
<input type="checkbox"/> 120 MARINE	<input type="checkbox"/> 315 AIRPLANE PRODUCT	PHARMACEUTICAL PERSONAL	<input type="checkbox"/> SEIZURE OF PROPERTY	28 USC 158	<input type="checkbox"/> 376 QUI TAM
<input type="checkbox"/> 130 MILLER ACT	LIABILITY	<input type="checkbox"/> 365 PERSONAL INJURY	21 USC 881	<input type="checkbox"/> 423 WITHDRAWAL	<input type="checkbox"/> 400 STATE
<input type="checkbox"/> 140 NEGOTIABLE	<input type="checkbox"/> 320 ASSAULT, LIBEL &	PRODUCT LIABILITY	<input type="checkbox"/> 690 OTHER	28 USC 157	REAPPORTIONMENT
<input type="checkbox"/> 150 INSTRUMENT	<input type="checkbox"/> 330 FEDERAL	<input type="checkbox"/> 368 ASBESTOS PERSONAL			<input type="checkbox"/> 410 ANTITRUST
RECOVERY OF	EMPLOYERS'	INJURY PRODUCT			<input type="checkbox"/> 430 BANKS & BANKING
OVERPAYMENT &	LIABILITY	LIABILITY	<b>PROPERTY RIGHTS</b>		<input type="checkbox"/> 450 COMMERCE
ENFORCEMENT	<input type="checkbox"/> 340 MARINE		<input type="checkbox"/> 820 COPYRIGHTS	<input type="checkbox"/> 880 DEFEND TRADE SECRETS ACT	<input type="checkbox"/> 460 DEPORTATION
OF JUDGMENT	<input type="checkbox"/> 345 MARINE PRODUCT	<b>PERSONAL PROPERTY</b>	<input type="checkbox"/> 830 PATENT		<input type="checkbox"/> 470 RACKETEER INFLU-
<input type="checkbox"/> 151 MEDICARE ACT	LIABILITY	<input type="checkbox"/> 370 OTHER FRAUD	<input type="checkbox"/> 835 PATENT-ABBREVIATED NEW DRUG APPLICATION		ENCED & CORRUPT
<input type="checkbox"/> 152 RECOVERY OF	<input type="checkbox"/> 350 MOTOR VEHICLE	<input type="checkbox"/> 371 TRUTH IN LENDING	<input type="checkbox"/> 840 TRADEMARK		ORGANIZATION ACT
DEFAULTED	<input type="checkbox"/> 355 MOTOR VEHICLE				(RICO)
STUDENT LOANS	PRODUCT LIABILITY	<input type="checkbox"/> 380 OTHER PERSONAL		<b>SOCIAL SECURITY</b>	<input type="checkbox"/> 480 CONSUMER CREDIT
(EXCL VETERANS)	<input type="checkbox"/> 360 OTHER PERSONAL	PROPERTY DAMAGE	<b>LABOR</b>	<input type="checkbox"/> 861 HIA (1395ff)	<input type="checkbox"/> 485 TELEPHONE CONSUMER
RECOVERY OF	INJURY	<input type="checkbox"/> 385 PROPERTY DAMAGE	<input type="checkbox"/> 710 FAIR LABOR	<input type="checkbox"/> 862 BLACK LUNG (923)	PROTECTION ACT
OVERPAYMENT	<input type="checkbox"/> 362 PERSONAL INJURY -	PRODUCT LIABILITY	<input type="checkbox"/> 720 LABOR/MGMT	<input type="checkbox"/> 863 DIWC/DIWW (405(g))	
OF VETERAN'S	MED MALPRACTICE		RELATIONS	<input type="checkbox"/> 864 SSID TITLE XVI	<input type="checkbox"/> 490 CABLE/SATELLITE TV
BENEFITS		<b>PRISONER PETITIONS</b>	<input type="checkbox"/> 740 RAILWAY LABOR ACT	<input type="checkbox"/> 865 RSI (405(g))	<input type="checkbox"/> 850 SECURITIES/
STOCKHOLDERS		<input type="checkbox"/> 463 ALIEN DETAINEE	<input type="checkbox"/> 751 FAMILY MEDICAL		COMMODITIES/
SUITS		<input type="checkbox"/> 510 MOTIONS TO	LEAVE ACT (FMLA)	<b>FEDERAL TAX SUITS</b>	EXCHANGE
OTHER		VACATE SENTENCE		<input type="checkbox"/> 870 TAXES (U.S. Plaintiff or	<input type="checkbox"/> 890 OTHER STATUTORY
CONTRACT	<b>ACTIONS UNDER STATUTES</b>	28 USC 2255	<input type="checkbox"/> 790 OTHER LABOR	Defendant)	ACTIONS
CONTRACT	<b>CIVIL RIGHTS</b>	<input type="checkbox"/> 530 HABEAS CORPUS	LITIGATION	<input type="checkbox"/> 871 IRS-THIRD PARTY	<input type="checkbox"/> 891 AGRICULTURAL ACTS
PRODUCT		<input type="checkbox"/> 535 DEATH PENALTY	<input type="checkbox"/> 791 EMPL RET INC	26 USC 7609	<input type="checkbox"/> 893 ENVIRONMENTAL
LIABILITY	<input type="checkbox"/> 440 OTHER CIVIL RIGHTS	<input type="checkbox"/> 540 MANDAMUS & OTHER	SECURITY ACT (ERISA)		MATTERS
<input type="checkbox"/> 196 FRANCHISE	(Non-Prisoner)				<input type="checkbox"/> 895 FREEDOM OF
	<input type="checkbox"/> 441 VOTING	<b>PRISONER CIVIL RIGHTS</b>	<b>IMMIGRATION</b>		INFORMATION ACT
	<input type="checkbox"/> 442 EMPLOYMENT	<input type="checkbox"/> 550 CIVIL RIGHTS	<input type="checkbox"/> 462 NATURALIZATION		<input type="checkbox"/> 896 ARBITRATION
	<input type="checkbox"/> 443 HOUSING/	<input type="checkbox"/> 555 PRISON CONDITION	APPLICATION		<input type="checkbox"/> 899 ADMINISTRATIVE
	ACCOMMODATIONS	<input type="checkbox"/> 560 CIVIL DETAINEE	<input type="checkbox"/> 465 OTHER IMMIGRATION		PROCEDURE ACT/REVIEW OR
<input type="checkbox"/> 220 FORECLOSURE	<input type="checkbox"/> 445 AMERICANS WITH	CONDITIONS OF CONFINEMENT	ACTIONS		APPEAL OF AGENCY DECISION
<input type="checkbox"/> 230 RENT LEASE &	DISABILITIES -				<input type="checkbox"/> 950 CONSTITUTIONALITY OF
EJECTMENT	EMPLOYMENT				STATE STATUTES
<input type="checkbox"/> 240 TORTS TO LAND	<input type="checkbox"/> 446 AMERICANS WITH				
<input type="checkbox"/> 245 TORT PRODUCT	DISABILITIES -OTHER				
LIABILITY	<input type="checkbox"/> 448 EDUCATION				
<input type="checkbox"/> 290 ALL OTHER					
REAL PROPERTY					

Check if demanded in complaint:

☐ CHECK IF THIS IS A CLASS ACTION UNDER F.R.C.P. 23

DO YOU CLAIM THIS CASE IS RELATED TO A CIVIL CASE NOW PENDING IN S.D.N.Y. AS DEFINED BY LOCAL RULE FOR DIVISION OF BUSINESS 13? IF SO, STATE:

DEMAND \$ OTHER JUDGE Hon. Lewis J. Liman DOCKET NUMBER See Appendix A

Check YES only if demanded in complaint

JURY DEMAND: YES NO

NOTE: You must also submit at the time of filing the Statement of Relatedness form (Form IH-32).

(PLACE AN x IN ONE BOX ONLY)

- ☒ 1 Original Proceeding
 ☐ 2 Removed from State Court
 ☐ 3 Remanded from Appellate Court
 ☐ 4 Reinstated or Reopened
 ☐ 5 Transferred from (Specify District)
 ☐ 6 Multidistrict Litigation (Transferred)
 ☐ 7 Appeal to District Judge from Magistrate Judge
 ☐ 8 Multidistrict Litigation (Direct File)
- ☐ a. all parties represented  
☐ b. At least one party is pro se.

(PLACE AN x IN ONE BOX ONLY)

## BASIS OF JURISDICTION

IF DIVERSITY, INDICATE  
CITIZENSHIP BELOW.

- ☐ 1 U.S. PLAINTIFF
 ☐ 2 U.S. DEFENDANT
 ☒ 3 FEDERAL QUESTION (U.S. NOT A PARTY)
 ☐ 4 DIVERSITY

## CITIZENSHIP OF PRINCIPAL PARTIES (FOR DIVERSITY CASES ONLY)

(Place an [X] in one box for Plaintiff and one box for Defendant)

CITIZEN OF THIS STATE	PTF [ ] 1	DEF [ ] 1	CITIZEN OR SUBJECT OF A FOREIGN COUNTRY	PTF DEF [ ] 3 [ ] 3	INCORPORATED and PRINCIPAL PLACE OF BUSINESS IN ANOTHER STATE	PTF DEF [ ] 5 [ ] 5
CITIZEN OF ANOTHER STATE	[ ] 2	[ ] 2	INCORPORATED or PRINCIPAL PLACE OF BUSINESS IN THIS STATE	[ ] 4 [ ] 4	FOREIGN NATION	[ ] 6 [ ] 6

PLAINTIFF(S) ADDRESS(ES) AND COUNTY(IES)

DEFENDANT(S) ADDRESS(ES) AND COUNTY(IES)

DEFENDANT(S) ADDRESS UNKNOWN

REPRESENTATION IS HEREBY MADE THAT, AT THIS TIME, I HAVE BEEN UNABLE, WITH REASONABLE DILIGENCE, TO ASCERTAIN THE RESIDENCE ADDRESSES OF THE FOLLOWING DEFENDANTS:

## COURTHOUSE ASSIGNMENT

I have reviewed Rules 18(a) and 20(a) of the Rules for the Division of Business Among District Judges, Southern District of New York, and I hereby certify that this case should be assigned to the courthouse indicated below pursuant thereto.

Check one: THIS ACTION SHOULD BE ASSIGNED TO: ☐ WHITE PLAINS ☒ MANHATTAN

DATE 10/30/2025 /s/ Lawrence M. Rolnick

SIGNATURE OF ATTORNEY OF RECORD

RECEIPT #

ADMITTED TO PRACTICE IN THIS DISTRICT

[ ] NO

[x] YES (DATE ADMITTED Mo. 04 Yr. 1991)

Attorney Bar Code # LR0546

Magistrate Judge is to be designated by the Clerk of the Court.

Magistrate Judge \_\_\_\_\_ is so designated.

Tammi M. Hellwig, Clerk of Court by \_\_\_\_\_ Deputy Clerk, Dated \_\_\_\_\_.

UNITED STATES DISTRICT COURT (NEW YORK SOUTHERN)

## **APPENDIX A**

### **RELATED CASES**

*Eletson Holdings Inc., et al. v. Levona Holdings Ltd.*, Case No. 23-cv-7331 (LJL)  
*In re Eletson Holdings Inc.*, Case No. 24-cv-08672 (LJL)  
*In re Eletson Holdings Inc.*, Case No. 25-cv-01312 (LJL)  
*In re Eletson Holdings Inc.*, Case No. 25-cv-01685 (LJL)  
*In re Eletson Holdings Inc.*, Case No. 25-cv-02789 (LJL)  
*In re Eletson Holdings Inc.*, Case No. 25-cv-02811 (LJL)  
*In re Eletson Holdings Inc.*, Case No. 25-cv-02824 (LJL)  
*In re Eletson Holdings Inc.*, Case No. 25-cv-02897 (LJL)  
*In re Eletson Holdings Inc.*, Case No. 25-cv-05753 (LJL)  
*In re Eletson Holdings Inc.*, Case No. 25-cv-06182 (LJL)  
*In re Eletson Holdings Inc.*, Case No. 25-cv-06164 (LJL)  
*In re Eletson Holdings Inc.*, Case No. 25-cv-06220 (LJL)  
*In re Eletson Holdings Inc.*, Case No. 25-cv-06240 (LJL)  
*In re Eletson Holdings Inc.*, Case No. 25-cv-06316 (LJL)  
*In re Eletson Holdings Inc.*, Case No. 25-cv-06716 (LJL)  
*In re Eletson Holdings Inc.*, Case No. 25-cv-07593 (LJL)

United States District Court  
for the  
Southern District of New York  
Related Case Statement

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Full Caption of Later Filed Case:

Appellants Lassia Investment Company,  
Glafkos Trust Company, Family Unit Trust  
Company and Elafonissos Shipping  
Corporation

Plaintiff

Case Number

vs.

Appellee Eletson Holdings Inc.

Defendant

Full Caption of Earlier Filed Case:

(including in bankruptcy appeals the relevant adversary proceeding)

Plaintiff

Case Number

vs.

See summary list below.

Defendant

Status of Earlier Filed Case:

☐

Closed

(If so, set forth the procedure which resulted in closure, e.g., voluntary dismissal, settlement, court decision. Also, state whether there is an appeal pending.)

☐

Open

(If so, set forth procedural status and summarize any court rulings.)

See Appendix A for case information.

Explain in detail the reasons for your position that the newly filed case is related to the earlier filed case.

Rule 13 of the Southern District of New York Division of Business Rules provides that “[b]ankruptcy appeals are deemed related if they arise from the same order or judgment of the bankruptcy court.” Although the matter does not strictly arise from the same order or judgment, Judge Liman is familiar with the parties and facts of the instant matter through the above-referenced proceedings. Appellants, therefore, file this Related Case Statement out of an abundance of caution.

Signature: /s/ Lawrence M. Rolnick  
Rolnick Kramer Sadighi LLP

Date: 10/30/2025

Firm: \_\_\_\_\_

## **APPENDIX A**

### **RELATED CASES**

*Eletson Holdings Inc., et al. v. Levona Holdings Ltd.*, Case No. 23-cv-7331 (LJL) - Proceeding to confirm an arbitration award under New York Convention. Appeal of turnover of documents taken to 2d Circuit.

*In re Eletson Holdings Inc.*, Case No. 24-cv-08672 (LJL) - Appeal of bankruptcy plan confirmation. Dismissal of Provisional Holdings counsel appeal taken to 2d Circuit.

*In re Eletson Holdings Inc.*, Case No. 25-cv-01312 (LJL) – Appeal of bankruptcy post-judgment order. Motion to Dismiss was granted on September 22, 2025. Appealed to 2d Circuit.

*In re Eletson Holdings Inc.*, Case No. 25-cv-01685 (LJL) – Appeal of bankruptcy post-judgment order. Motion to Dismiss was granted on September 22, 2025. Appealed to 2d Circuit.

*In re Eletson Holdings Inc.*, Case No. 25-cv-02789 (LJL) – Appeal of bankruptcy post-judgment order. Case is still in its initial phases.

*In re Eletson Holdings Inc.*, Case No. 25-cv-02811 (LJL) – Appeal of bankruptcy post-judgment order. Case was dismissed on September 22, 2025.

*In re Eletson Holdings Inc.*, Case No. 25-cv-02824 (LJL) – Appeal of bankruptcy post-judgment order. Motion to Dismiss was granted on September 22, 2025. Appealed to 2d Circuit.

*In re Eletson Holdings Inc.*, Case No. 25-cv-02897 (LJL) – Appeal of bankruptcy post-judgment order. Case was dismissed on September 22, 2025. Appealed to 2d Circuit.

*In re Eletson Holdings Inc.*, Case No. 25-cv-05753 (LJL) – Appeal of bankruptcy post-judgment order. Motion to Dismiss was granted October 14, 2025. Appealed to 2d Circuit.

*In re Eletson Holdings Inc.*, Case No. 25-cv-06182 (LJL) – Appeal of bankruptcy post-judgment order. Case is still in its initial phases.

*In re Eletson Holdings Inc.*, Case No. 25-cv-06164 (LJL) – Appeal of bankruptcy post-judgment order. Case is still in its initial phases.

*In re Eletson Holdings Inc.*, Case No. 25-cv-06220 (LJL) – Appeal of bankruptcy post-judgment order. Case is still in its initial phases.

*In re Eletson Holdings Inc.*, Case No. 25-cv-06240 (LJL) – Appeal of bankruptcy post-judgment order. Case is still in its initial phases.

*In re Eletson Holdings Inc.*, Case No. 25-cv-06316 (LJL) – Appeal of bankruptcy post-judgment order. Case is still in its initial phases.

*In re Eletson Holdings Inc.*, Case No. 25-cv-06716 (LJL) – Appeal of bankruptcy post-judgment order. Case is still in its initial phases.

*In re Eletson Holdings Inc.*, Case No. 25-cv-07593 (LJL) – Appeal of bankruptcy post-judgment order. Case is still in its initial phases.