

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:

Saga Formations, Inc., *et al.*,¹

Debtors.

Chapter 11

Case No. 24-11161 (BLS)

(Jointly Administered)

Obj. Deadline: July 8, 2025 at 4:00 p.m. ET

**COMBINED FOURTH MONTHLY APPLICATION
OF THE LAW OFFICES OF PANAG & BABU AS INDIAN LOCAL
COUNSEL TO THE CHAPTER 11 TRUSTEE, FOR ALLOWANCE OF
MONTHLY COMPENSATION AND FOR MONTHLY REIMBURSEMENT OF
ALL ACTUAL AND NECESSARY EXPENSES INCURRED FOR
THE PERIOD MARCH 1, 2025, THROUGH AND INCLUDING MAY 31, 2025**

Name of Applicant:	The Law Offices of Panag & Babu
Authorized to Provide Professional Services to:	Claudia Z. Springer, Esq. as Chapter 11 Trustee
Date of Retention:	December 4, 2024 <i>nunc pro tunc</i> to October 14, 2024
Monthly Period for which Compensation and reimbursement is sought:	March 1, 2025 through May 31, 2025
Amount of monthly compensation sought as actual, reasonable and necessary:	\$130,632.48 (80% of 163,290.60)
Amount of monthly expense reimbursement sought as actual, reasonable and necessary:	\$13,945.60

This is a x monthly final application

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Saga Formations, Inc. (9113); Pajeau, Inc. (8758); and Tangible Play, Inc. (9331).



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The total time expended for the fee application preparation is approximately 0.00 hours and the corresponding compensation requested is approximately \$0.00

If this is not the first application filed, disclose the following for each prior application:

DATE FILED	PERIOD COVERED	REQUESTED FEES/EXPENSES	APPROVED FEES/EXPENSES
01/14/2025 [D.I. 449]	10/14/2024 – 11/30/2024	\$129,240.00/\$0.00	\$129,240.00/\$0.00
01/17/2025 [D.I. 457]	10/14/2024 – 11/30/2024	\$129,240.00/\$0.00	\$129,240.00/\$0.00
02/28/2025 [D.I. 546]	12/01/2024- 01/31/2025	\$84,175.65/\$4,370.40	\$84,175.65/\$4,370.40
03/20/2025 [D.I. 579]	02/01/2025- 02/28/2025	\$19,131.30/\$1,277.10	\$19,131.30/\$1,277.10
04/01/2025 [D.I. 605]	12/01/2024- 02/28/2025	\$103,306.95/\$5,647.50	\$19,131.30/\$1,277.10

MONTHLY COMPENSATION BY PROFESSIONAL

Saga Formations, Inc. (Case No. 24-11161 (BLS))

March 1, 2025 through May 31, 2025

Name of Professional	Position of the Applicant, Area of Expertise, Number of Years in that Position, Year of Obtaining License to Practice	Hourly Billing Rate	Total Billed Hours	Total Compensation
Samudra Sarangi	Senior Partner, Joined the firm as a partner in 2018. Registered as a member of the Karnataka State Bar Council.	\$575.00	69.90	\$40,192.50
Sherbir Panag	Senior Partner. Joined the firm as a partner in 2017. Registered as a member of the Maharashtra State Bar Council.	\$575.00	1.20	\$690.00
Akash Karmakar	Partner. Joined the firm as a Partner in 2018. Registered as a member of the Maharashtra State Bar Council.	\$525.00	62.10	\$32,602.50
Shruti Raina	Partner. Joined the firm as a senior associate in 2018. Registered as a member of the Maharashtra State Bar Council	\$525.00	9.50	\$4,987.50
		\$262.50	13.00	\$3,412.50
Jaskaran Bhullar	Partner. Joined the firm as an associate in 2017 and a Partner since 2024. Registered as a member of the Delhi State Bar Council.	\$525.00	4.10	\$2,152.50
Ridhima Khurana	Principle Associate. Joined the firm as a senior associate in 2022. Registered as a member of the Delhi State Bar Council.	\$410.00	33.50	\$13,735.00
Saloni Jain	Senior Associate. Joined the firm as an associate in 2022 and a Senior Associate since 2023. Registered as a member of the Delhi State Bar Council.	\$275.00	68.90	\$18,947.50
		\$137.50	53.00	\$7,287.50
Ishita Parashar	Senior Associate. Joined the firm as an associate in 2021 and is a Senior Associate since 2023. Registered as a member of the Delhi State Bar Council.	\$275.00	3.40	\$935.00
Priyal Sarawagi	Associate. Joined the firm as an associate in 2023. Registered as a member of the Delhi State Bar Council.	\$195.00	88.50	\$17,257.50
		\$97.50	14.00	\$1,365.00

Tanay Chaturvedi	Associate. Joined the firm as an associate in 2023. Registered as a member of the Uttar Pradesh State Bar Council.	\$195.00	92.50	\$18,037.50
Yoshita Sood	Associate. Joined the firm as an associate in 2024. Registered as a member of the Delhi State Bar Council.	\$195.00	86.20	\$16,809.00
		\$97.50	26.000	\$2,535.00
Umang Sethi	Associate. Joined the firm as an associate in 2025. Registered as a member of the Delhi State Bar Council.	\$195.00	2.50	\$487.50
Total			628.30	\$181,434.00
TOTAL: \$181,434.00				
FEES WITH 10% DISCOUNT: \$163,290.60				
BLENDED RATE: \$259.89				
ATTORNEY BLENDED RATE: \$259.89				

MONTHLY COMPENSATION BY PROJECT CATEGORY

Saga Formations, Inc. (Case No. 24-11161 (BLS))

March 1, 2025 through May 31, 2025

Category Description	Total Hours	Total Fees
Case Administration	133.40	\$31,139.00
Asset Analysis and Recovery	4.70	\$2,202.50
Fee/Employment Application	3.30	\$1,607.50
Non-Working Travel Time	106.00	\$14,600.00
General Bankruptcy Advice/Opinions	318.80	\$115,076.50
Trial and Hearing Attendance	62.10	\$16,808.50
TOTAL	628.30	\$181,434.00
FEES WITH 10% DISCOUNT		\$163,290.60

MONTHLY EXPENSE SUMMARY

Saga Formations, Inc. (Case No. 24-11161 (BLS))

March 1, 2025 through May 31, 2025

Expense Category	Total Expenses
Legal & Professional Fees	INR 8,39,008.00
Flight Ticket	INR 2,24,200
Hotel Accommodation	INR 67,386
Local Transportation	INR 57,936
Translation Charges	INR 3,823.00
TOTAL	\$13,945.60

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

Saga Formations, Inc., *et al.*,¹

Debtors.

Chapter 11

Case No. 24-11161 (BLS)

(Jointly Administered)

Obj. Deadline: July 8, 2025 at 4:00 p.m. ET

**COMBINED FOURTH MONTHLY APPLICATION
OF THE LAW OFFICES OF PANAG & BABU AS INDIAN LOCAL
COUNSEL TO THE CHAPTER 11 TRUSTEE, FOR ALLOWANCE OF
MONTHLY COMPENSATION AND FOR MONTHLY REIMBURSEMENT OF
ALL ACTUAL AND NECESSARY EXPENSES INCURRED FOR
THE PERIOD MARCH 1, 2025, THROUGH AND INCLUDING MAY 31, 2025**

The Law Offices of Panag & Babu (“P&B”), Indian local counsel to Claudia Z. Springer, Esq., in her capacity as Chapter 11 Trustee (the “Trustee”) of the estates of Saga Formations, Inc. (“Saga”), Pajeau, Inc. (“Pajeau”), and Tangible Play, Inc. (“Tangible Play,” together with Saga and Pajeau, collectively the “Debtors”), submits this application (the “Application”) for monthly allowance of compensation for professional services rendered by P&B to the Trustee for the period March 1, 2025, through May 31, 2025 (the “Application Period”) and reimbursement of actual and necessary expenses incurred by P&B during the Application Period pursuant to sections 330 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court of the District of Delaware (the “Local Rules”), the United States Trustee’s Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses filed under 11 U.S.C. § 330, effective January 30,

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Saga Formations, Inc. (9113); Pajeau, Inc. (8758); and Tangible Play, Inc. (9331).

1996 (the “U.S. Trustee Guidelines”) and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [D.I. 218] (the “Interim Compensation Procedures Order”).² In support of this Application, P&B represents as follows:

JURISDICTION

1. The United States Bankruptcy Court for the District of Delaware (the “Court”) has jurisdiction over this matter pursuant to 28 U.S.C. § 1334 and the *Amended Standing Order of Reference from the United States District Court for the District of Delaware, dated February 29, 2012* (the “Standing Order”). Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2).

BACKGROUND

2. On June 4-5, 2024, GLAS Trust Company LLC, in its capacity as administrative and collateral agent under the November 24, 2021 Credit and Guaranty Agreement and certain other lenders under the Credit Agreement filed involuntary petitions under chapter 11 of the Bankruptcy Code in this Court against the Debtors.

3. On September 16, 2024, this Court entered an Order for Relief in Involuntary Cases and Appointing Chapter 11 Trustee [D.I. 147].

4. On September 23, 2024 (the “Appointment Date”), the United States Trustee filed an *Application for Entry of An Order Approving the Appointment of Claudia Z. Springer, Esq. as Chapter 11 Trustee* [D.I. 151] and filed a Notice of Appointment appointing Claudia Z. Springer, Esq. as Trustee of the Debtors [D.I. 152]. Since that time, the Trustee has managed the Debtors’ affairs pursuant to section 1106 of the Bankruptcy Code. No official committee has been appointed in these Chapter 11 Cases.

² Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Interim Compensation Procedures Order.

5. A more detailed description of the background of the Debtors and these Chapter 11 Cases is set forth in the *Declaration of Claudia Z. Springer in Support of First Day Motions*. [D.I. 193.]

P&B'S RETENTION

6. The Trustee engaged P&B as Indian local counsel to the Trustee in connection with these bankruptcy cases. On December 4, 2024, this Court entered the *Order Under Sections 327(e) and 328(a) of the Bankruptcy Code, Bankruptcy Rules 2014 and 2016, and Local Rules 2014-1 and 2016-1 Authorizing Retention and Employment of the Law Offices of Panag & Babu as Indian Local Counsel to the Trustee Nunc Pro Tunc to the Engagement Date* [D.I. 367].

FEE PROCEDURES ORDER

7. On October 28, 2024, the Court entered the Interim Compensation Procedures Order, which sets forth the procedures for interim compensation and reimbursement of expenses for all professionals in these cases.

8. In particular, the Interim Compensation Procedures Order provides that a professional may file and serve a Monthly Fee Application with the Court each month following the month or months for which compensation is sought. Provided that there are no objections to such Monthly Fee Application filed within twenty one (21) days after the service of a Monthly Fee Application, the professional may file a certificate of no objection with the Court, after which the Debtors are authorized to pay such professional eight percent (80%) of the fees and one hundred percent (100%) of the expenses requested in such Monthly Fee Application. If a partial objection to the Monthly Fee Application is filed, then the Debtors are authorized to pay eight percent (80%) of the fees and one hundred percent (100%) of the expenses not subject to an objection.

RELIEF REQUESTED

9. P&B submits this Application for (a) allowance of reasonable compensation for the actual, reasonable and necessary professional services that it has rendered as counsel for the Trustee in these cases for the period from March 1, 2025, through May 31, 2025 and (b) for reimbursement of actual, reasonable and necessary expenses incurred in representing the Trustee during the same period.

10. During the period covered by this Application, P&B incurred fees in the amount of \$163,290.60. With respect to these amounts, as of the date of this Application, P&B has received no payments. P&B's fees for the Application Period are based on the customary compensation charged by comparably skilled professionals in other cases under Title 11.

11. Set forth in the foregoing "Compensation Detail" is a summary of the time expended by timekeepers billing time to these cases.

12. **Exhibit A** attached hereto contains logs which show the time recorded by professionals, paraprofessionals and other support staff and descriptions of the services provided.

13. P&B does not charge for outgoing domestic facsimiles and does not charge for incoming facsimiles.

14. In accordance with Local Rule 2016-1, P&B has reduced its request for compensation for non-working travel, if any, to fifty percent (50%) of its normal rate.

15. P&B has endeavored to represent the Trustee in the most expeditious and economical manner possible. Tasks have been assigned to attorneys, paralegals, and other support staff at P&B so that work has been performed by those most familiar with the particular matter or task and, where attorney or paralegal involvement was required, by the lowest hourly rate professional appropriate for a particular matter. Moreover, P&B has endeavored to coordinate with the other professionals involved in these cases so as to minimize any duplication of effort and

to minimize attorneys' fees and expenses to the Trustee. We believe we have been successful in this regard.

16. No agreement or understanding exists between P&B and any other person for the sharing of compensation received or to be received for services rendered in or in connection with these cases.

The undersigned has reviewed the requirements of Local Rule 2016-1 and certifies, to the best of the undersigned's information, knowledge and belief, that this Application complies with that Rule.

WHEREFORE, P&B respectfully requests that this Court: (a) allow P&B (i) monthly compensation in the amount of \$163,290.60 for actual, reasonable and necessary professional services rendered on behalf of the Trustee during the period March 1, 2025 through May 31, 2025, and; (ii) monthly reimbursement in the amount of \$13,945.60 for actual, reasonable and necessary expenses incurred during the same period; (b) authorize and direct the Debtors to pay to P&B the amount of \$144,578.08 which is equal to the sum of eighty percent (80%) of P&B's allowed monthly compensation [\$130,632.48] and one hundred percent (100%) of P&B's allowed expense reimbursement [\$13,945.60]; and (c) grant such other and further relief as is just and proper.

Dated: June 17, 2025
New Delhi, India

THE LAW OFFICES OF PANAG & BABU

/s/ Samudra Sarangi

Samudra Sarangi

82, Okhla Industrial Estate III, New Delhi - 110020

Indian Local Counsel to the Trustee

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

Saga Formations, Inc., *et al.*,¹

Debtors.

Chapter 11

Case No. 24-11161 (BLS)

(Jointly Administered)

Obj. Deadline: July 8, 2025 at 4:00 p.m. ET

**NOTICE OF COMBINED FOURTH MONTHLY APPLICATION
OF THE LAW OFFICES OF PANAG & BABU AS INDIAN LOCAL
COUNSEL TO THE CHAPTER 11 TRUSTEE, FOR ALLOWANCE OF
MONTHLY COMPENSATION AND FOR MONTHLY REIMBURSEMENT OF
ALL ACTUAL AND NECESSARY EXPENSES INCURRED FOR
THE PERIOD MARCH 1, 2025, THROUGH AND INCLUDING MAY 31, 2025**

PLEASE TAKE NOTICE that today, Law Offices of Panag & Baby as local Indian counsel to Claudia Springer, not individually, but solely as Chapter 11 Trustee (the “Trustee”) of the estates of Saga Formations, Inc. (“Saga”), Pajeau, Inc. (“Pajeau”), and Tangible Play, Inc. (“Tangible Play,” together with Saga and Pajeau, collectively the “Debtors”), filed the attached *Combined Fourth Monthly Application of Law Offices of Panag & Babu as Indian Local Counsel for the Trustee, for Allowance of Monthly Compensation and for the Monthly Reimbursement of All Actual and Necessary Expenses Incurred for the Period March 1, 2025 Through and Including May 31, 2025* (the “Application”).

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Application must: (a) be filed with the Clerk of the Bankruptcy Court, 824 North Market Street, 3rd Floor, Wilmington, Delaware 19801, on or before **July 8, 2025 at 4:00 p.m. (Eastern Time)** (the “Objection Deadline”); and (b) be served so as to be received on or before the Objection Deadline by:

- i. the Trustee: Claudia Z. Springer, Novo Advisors, LLC, 401 N. Franklin St., Suite 4 East, Chicago, IL 60654;
- ii. counsel to the Trustee: Jenner & Block LLP, 353 N. Clark Street, Chicago, IL 60654, Attn: Catherine Steege (CSteege@jenner.com); Melissa Root (MRoot@jenner.com); and Pashman Stein Walder Hayden, P.C., 824 N. Market Street, Suite 800, Wilmington, Delaware, 19801-1242, Attn: Henry J. Jaffe (hjaffe@pashmanstein.com), Joseph C. Barsalona II (jbarsalona@pashmanstein.com), and Alexis R. Gambale (agambale@pashmanstein.com); Quinn Emanuel Urquhart & Sullivan, LP, 51 Madison Avenue, 22nd Floor, New York, New York 10010, Attn: Benjamin Finestone

¹

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Saga Formations, Inc. (9113); Pajeau, Inc. (8758); and Tangible Play, Inc. (9331).

(benjaminfinestone@quinnemanuel.com);

- iii. counsel for GLAS: Kirkland & Ellis LLP, 333 West Wolf Point Plaza, Chicago, IL 60654, Attn: Patrick J. Nash Jr. (patrick.nash@kirkland.com); Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, Attn: Brian Schartz, P.C. (bschartz@kirkland.com) and Jordan Elkin (jordan.elkin@kirkland.com); Pachulski Stang Ziehl & Jones LLP, 919 North Market Street, 17th Floor, P.O. Box 8705, Wilmington, DE 19801, Attn: Laura Davis Jones (ljones@pszjlaw.com); and Reed Smith LLP, 599 Lexington Avenue, 22nd Floor, New York, New York 10022, Attn: David A. Pisciotta (dpisciotta@reedsmith.com);
- iv. counsel for the Petitioning Lender Creditors: Cahill, Gordon & Reindel LLP, 32 Old Slip, New York, NY 10005, Attn: Joel Moss (jmoss@cahill.com); and Cole Schotz P.C., 500 Delaware Avenue, Suite 1410, Wilmington, DE 19801, Attn: G. David Dean (ddean@coleschotz.com); and
- v. U.S. Trustee for the District of Delaware: Office of the United States Trustee for the District of Delaware, J. Caleb Boggs Building, 844 King Street, Suite 2207, Lockbox 35, Wilmington, Delaware, 19801, Attn: Linda Casey (linda.casey@usdoj.gov).

PLEASE TAKE FURTHER NOTICE THAT ONLY OBJECTIONS MADE IN WRITING AND TIMELY FILED AND RECEIVED, IN ACCORDANCE WITH THE PROCEDURES ABOVE, WILL BE CONSIDERED BY THE BANKRUPTCY COURT AT SUCH HEARING.

IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF REQUESTED BY THE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.

Dated: June 17, 2025
Wilmington, Delaware

PASHMAN STEIN WALDER HAYDEN, P.C.

/s/ Alexis R. Gambale
Henry J. Jaffe (No. 2987)
Joseph C. Barsalona II (No. 6102)
Alexis R. Gambale (No. 7150)
824 N. Market Street, Suite 800
Wilmington, DE 19801
Telephone: (302) 592-6496
Email: hjaffe@pashmanstein.com
jbarsalona@pashmanstein.com
agambale@pashmanstein.com

-and-

JENNER & BLOCK LLP

Catherine Steege (admitted *pro hac vice*)
Melissa Root (admitted *pro hac vice*)
William A. Williams (admitted *pro hac vice*)
353 N. Clark Street
Chicago, Illinois 60654
Telephone: (312) 923-2952
Email: csteege@jenner.com
mroot@jenner.com
wwilliams@jenner.com

Co-counsel to the Trustee

EXHIBIT A**MONTHLY COMPENSATION BY PROJECT CATEGORY**

Saga Formations, Inc. (Case No. 24-11161 (BLS))

March 1, 2025 through May 31, 2025

Category Description	Total Hours	Total Fees
Case Administration	133.40	\$31,139.00
Asset Analysis and Recovery	4.70	\$2,202.50
Fee/Employment Application	3.30	\$1,607.50
Non-Working Travel Time	106.00	\$14,600.00
General Bankruptcy Advice/Opinions	318.80	\$115,076.50
Trial and Hearing Attendance	62.10	\$16,808.50
TOTAL	628.30	\$181,434.00
FEES WITH 10% DISCOUNT		\$163,290.60



Invoice No. : PB/107/PKU/25
Date : 12 June 2025
To : Novo Advisors LLC

Attention : Mr Sandeep Gupta
Ms Claudia Springer

Re : Memorandum of Legal Fees & Expenses

Dear Mr Gupta and Ms Springer

In furtherance of the services rendered by the Law Offices of Panag & Babu in relation to the Novo Advisors LLC, pursuant to engagement letter dated 14 October 2024, please find attached our invoice.

We request you to send us the amount as per the following instructions:

Beneficiary's Name	:	Law Offices of Panag & Babu
Beneficiary's PAN Number	:	[REDACTED]
Beneficiary's Bank Name	:	ICICI Bank
Beneficiary's Bank Account No.	:	[REDACTED]
Beneficiary Account Type	:	Current
Beneficiary's Bank Details	:	ICICI Bank Limited D – 22, Defence Colony, New Delhi – 110024 Swift Code: [REDACTED] IFSC Code: [REDACTED]

The payment advice if required should state that the funds are being remitted for the "Payment of Legal Fees".

We trust that this pdf copy is sufficient to action and process payment. If you need an original, please let us know.

Thank you.

Yours sincerely,



Pawan Kumar
For Law Offices of Panag & Babu



Invoice No. : PB/107/PKU/25
Date : 12 June 2025
To : Novo Advisors LLC

Attention : Mr Sandeep Gupta
 Ms Claudia Springer

Re : Memorandum of Legal Fees & Expenses

Memorandum of Fees I
(01 March 2025 – 31 May 2025)
(Detailed description in Annexure – A)

Description	Position	Hrs		Rate	Amount
Samudra Sarangi	Senior Partner	69.90	X	USD. 575	USD. 40,192.50/-
Sherbir Panag	Senior Partner	1.20	X	USD. 575	USD. 690/-
Akash Karmakar	Partner	62.10	X	USD. 525	USD. 32,602.50/-
Shruti Raina	Partner	9.50	X	USD. 525	USD. 4,987.50/-
Jaskaran Bhullar	Partner	4.10	X	USD. 525	USD. 2,152.50/-
Ridhima Khurana	Principal Associate	33.50	X	USD. 410	USD. 13,735/-
Saloni Jain	Senior Associate	68.90	X	USD. 275	USD. 18,947.50/-
Ishita Parashar	Senior Associate	3.40	X	USD. 275	USD. 935/-
Priyal Sarawagi	Associate	94.50	X	USD. 195	USD. 18,427.50/-
Tanay Chaturvedi	Associate	92.50	X	USD. 195	USD. 18,037.50/-
Yoshita Sood	Associate	80.20	X	USD. 195	USD. 15,639/-
Umang Sethi	Associate	2.50	X	USD. 195	USD. 487.50/-
				Sub Total	USD. 1,66,834/-

Memorandum of Fees II (Non Working Travelling Time¹)
(01 March 2025 – 31 May 2025)
(Detailed description in Annexure – B)

Description	Position	Hrs		Rate	Amount
Shruti Raina	Partner	13.00	X	USD. 262.50	USD. 3,412.50/-
Saloni Jain	Senior Associate	53.00	X	USD. 137.50	USD. 7,287.50/-
Yoshita Sood	Associate	26.00	X	USD. 97.50	USD. 2,535/-
Priyal Sarawagi	Associate	14.00	X	USD. 97.50	USD. 1,365/-
				Sub Total	USD. 14,600/-

SUMMARY OF TIMEKEEPERS INCLUDED IN THE FIRST
INTERIM APPLICATION - I & II
(01 March 2025 – 31 May 2025)

Name	Title	Fees Billed in the Application Period	Hours Billed in the Application Period	Hourly Rate in the Application Period
Samudra Sarangi	Senior Partner	\$40,192.50	69.90	\$575.00

¹ **Note:** We have charged 50% fees for Non-working travel time.



Sherbir Panag	Senior Partner	\$690.00	1.20	\$575.00
Akash Karmakar	Partner	\$32,602.50	62.10	\$525.00
Shruti Raina	Partner	\$8,400.00	22.50	\$525.00
Jaskaran Bhullar	Partner	\$2,152.50	4.10	\$525.00
Ridhima Khurana	Principal Associate	\$13,735.00	33.50	\$410.00
Saloni Jain	Senior Associate	\$26,235.00	121.90	\$275.00
Ishita Parashar	Senior Associate	\$935.00	3.40	\$275.00
Priyal Sarawagi	Associate	\$19,792.50	108.50	\$195.00
Tanay Chaturvedi	Associate	\$18,037.50	92.50	\$195.00
Yoshita Sood	Associate	\$18,174.00	106.20	\$195.00
Umang Sethi	Associate	\$487.50	2.50	\$195.00
Total		\$1,81,434.00	628.30	

SUMMARY OF COMPENSATION BY PROJECT CATEGORY – I & II

(01 March 2025 – 31 May 2025)

Project Category	Hours Billed	Fees Sought	Fees with 10% Discount
B110 Case Administration	133.40	\$ 31,139.00	\$ 28,025.10
B120 Asset Analysis and Recovery	4.70	\$ 2,202.50	\$ 1,982.25
B160 Fee/Employment Applications	3.30	\$ 1,607.50	\$ 1,446.75
B195 Non-Working Travel Time	106.00	\$ 14,600.00	\$ 13,140.00
B410 General Bankruptcy Advice/Opinions	318.80	\$1,15,076.50	\$1,03,568.85
B450 Trial and Hearing Attendance	62.10	\$ 16,808.50	\$ 15,127.65
Total	628.30	\$1,81,434.00	\$1,63,290.60

Memorandum of Expenses I

Description	Amount (INR)
Towards fees payable to Anitha Mathai Muthirenthi, Advocate vide Ref No Misc/AMM/112/2025 dated 22 March 2025	INR. 25,000/-
Towards fees payable to Ritin Rai, Senior Advocate vide Memo No L-138/2025-26 dated 23 May 2025 vide Memo No L-143/2025-26 dated 27 May 2025	INR. 6,75,000/-
Towards fees payable to Azmat Hayat Amanullah, Advocate vide invoice No P&B/01/2025-2026 dated 28 May 2025 vide invoice No P&B/01-A/2025-2026 dated 28 May 2025	INR. 1,39,008/-

(Original Invoices attached as Annexure C)

Sub Total	INR. 8,39,008/-
Sub Total	USD 9,813/-

Memorandum of Expenses II

Description	Amount
A. Flight Ticket	INR. 2,24,200/-

Ms Saloni Jain (DEL-COK-DEL) (Economy Class) / 12.03.2025 – 13.03.2025

Ms Yoshita Sood (DEL-COK-DEL) (Economy Class) / 12.03.2025 – 13.03.2025



Ms Saloni Jain (DEL-COK-DEL) (Economy Class) / 09.04.2025 – 10.04.2025
 Ms Yoshita Sood (DEL-COK-DEL) (Economy Class) / 09.04.2025 – 10.04.2025
 Ms Shruti Raina (DEL-COK-DEL) (Economy Class) / 25.05.2025 – 26.05.2025
 Ms Saloni Jain (DEL-COK-DEL) (Economy Class) / 25.05.2025 – 26.05.2025
 Ms Saloni Jain (DEL-COK-DEL) (Economy Class) / 27.05.2025 – 28.05.2025
 Ms Priyal Sarawagi (DEL-COK-DEL) (Economy Class) / 27.05.2025 – 28.05.2025

(Original Invoice attached as Annexure D)

B. Hotel Accommodation	INR. 67,386/-
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Ms Saloni Jain (Vivanta Ernakulam, Cochin) (One Night) / 12.03.2025 – 13.03.2025
 Ms Yoshita Sood (Vivanta Ernakulam, Cochin) (One Night) / 12.03.2025 – 13.03.2025
 Ms Saloni Jain (The Fern-An Ecotel Hotel, Cochin) (One Night) / 09.04.2025 – 10.04.2025
 Ms Yoshita Sood (The Fern-An Ecotel Hotel, Cochin) (One Night) / 09.04.2025 – 10.04.2025
 Ms Shruti Raina (Vivanta Ernakulam, Cochin) (One Night) / 25.05.2025 – 26.05.2025
 Ms Saloni Jain (Taj Malabar Resort & Spa, Cochin) (One Night) / 27.05.2025 – 28.05.2025
 Ms Priyal Sarawagi (Taj Malabar Resort & Spa, Cochin) (One Night) / 27.05.2025 – 28.05.2025

(Original Invoice attached as Annexure E)

C. Local Transportation	INR. 57,936/-
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(Original Invoice attached as Annexure F)

	Sub Total	INR. 3,49,522/-
	Sub Total	USD 4,088/-

Memorandum of Expenses III

Description	Amount
A. Translation Charges	INR. 3,823/-

(Original Invoice attached as Annexure G)

	Sub Total	INR. 3,823/-
	Sub Total	USD 44.60/-

MONTHLY COMPENSATION BY PROJECT CATEGORY

(01 March 2025 – 31 May 2025)

Category Description	Total Hours	Total Fees
B110 Case Administration	133.40	\$31,139.00
B120 Asset Analysis and Recovery	4.70	\$2,202.50
B160 Fee/Employment Applications	3.30	\$1,607.50
B195 Non-Working Travel Time	106.00	\$14,600.00
B410 General Bankruptcy Advice/Opinions	318.80	\$1,15,076.50
B450 Trial and Hearing Attendance	62.10	\$16,808.50
Grand Total	628.38	\$1,81,434.00
FEES WITH 10% DISCOUNT		\$1,63,290.60

MONTHLY EXPENSE SUMMARY

(01 March 2025 – 31 May 2025)

Category Description	Total Fees
Legal & Professional Fees	INR 8,39,008.00
Flight Ticket	INR 2,24,200.00
Hotel Accommodation	INR 67,386.00



Local Transportation	INR 57,936.00
Translation Charges	INR 3,823.00
TOTAL	\$13,945.60

Grand Total: USD. 177,236.20/-

(In Words): United States Dollars One Lakh Seventy Seven Thousand Two Hundred Thirty Six and Twenty Cents Only.



Pawan Kumar
For Law Offices of Panag & Babu

**ANNEXURE A**

Date	Initials	Task Code	Description	Time (in Unit)
03.03.2025	SSA	B120 Asset Analysis and Recovery	Review of the revised FTI report.	1.00
03.03.2025	JBH	B160 Fee/Employment Applications	Attention to Preetham's NOC and email correspondence with W Rittsteuer with preliminary assessment on onboarding Preetham as a part time consultant	0.50
04.03.2025	IPA	B120 Asset Analysis and Recovery	Review updated FTI asset search report and prepared a summary note	1.50
04.03.2025	JBH	B120 Asset Analysis and Recovery	Review updated FTI asset search report	1.00
04.03.2025	IPA	B160 Fee/Employment Applications	Call with W Rittsteuer to discuss Preetham's part time consultancy	0.50
04.03.2025	SSA	B410 General Bankruptcy Advice/Opinions	Drafting petition to be filed before Kerela High Court.	8.50
04.03.2025	JBH	B160 Fee/Employment Applications	Call with W Rittsteuer to discuss options for onboarding Preetham.	0.50
04.03.2025	SSA	B410 General Bankruptcy Advice/Opinions	Standing call with the Trustee team	0.30



04.03.2025	IPA	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team	0.30
04.03.2025	TCH	B410 General Bankruptcy Advice/Opin ions	Standing Call with the Trustee Team	0.30
04.03.2025	JBH	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team	0.30
04.03.2025	PSA	B410 General Bankruptcy Advice/Opin ions	Observed the proceedings in BCCI's appeal before the NCLAT	0.50
04.03.2025	PSA	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team.	0.30
04.03.2025	YSO	B410 General Bankruptcy Advice/Opin ions	Observed the proceedings in BCCI's appeal before the NCLAT	0.50
04.03.2025	YSO	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team.	0.30
05.03.2025	SSA	B410 General Bankruptcy Advice/Opin ions	Continued drafting petition for filing before Kerela High Court.	7.30



05.03.2025	YSO	B410 General Bankruptcy Advice/Opin ions	Reviewed the US court proceedings documents for incorporation into petition.	5.70
05.03.2025	TCH	B410 General Bankruptcy Advice/Opin ions	Note on updates on the insolvency proceedings of Think & Learn in India for petition to be filed before the Kerala High Court	1.40
05.03.2025	TCH	B410 General Bankruptcy Advice/Opin ions	Reviewed the entire US Court docket for the Chapter 11 Cases pertaining to Epic, Neuron and Tangible for preparation of timeline for petition.	7.00
05.03.2025	PSA	B410 General Bankruptcy Advice/Opin ions	Review of judicial precedents to be used in the petition.	3.40
05.03.2025	PSA	B410 General Bankruptcy Advice/Opin ions	Discussed with S Sarangi on the filing requirements of the Writ Petition to be filed before the Kerela High Court	0.50
05.03.2025	SSA	B410 General Bankruptcy Advice/Opin ions	Discussed with P Sarawagi on the filing requirements of the Writ Petition to be filed before the Kerela High Court	0.50
06.03.2025	SSA	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team.	0.20
06.03.2025	YSO	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team.	0.20



06.03.2025	JBH	B410 General Bankruptcy Advice/Opin ions	Standing Call with the Trustee Team	0.20
06.03.2025	TCH	B410 General Bankruptcy Advice/Opin ions	Standing Call with the Trustee Team	0.20
06.03.2025	IPA	B410 General Bankruptcy Advice/Opin ions	Standing Call with the Trustee Team	0.20
06.03.2025	PSA	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team.	0.20
11.03.2025	SSA	B410 General Bankruptcy Advice/Opin ions	Review of changes proposed to petition.	0.50
11.03.2025	SSA	B410 General Bankruptcy Advice/Opin ions	Revised draft of the petition.	1.40
11.03.2025	TCH	B410 General Bankruptcy Advice/Opin ions	Review of revised draft for preparation of filing.	1.00
11.03.2025	TCH	B410 General Bankruptcy Advice/Opin ions	Drafted and prepared the ancillaries to main petition to be filed before the Kerala High Court for filing.	3.50



11.03.2025	TCH	B410 General Bankruptcy Advice/Opin ions	Review of legal precedents in re. remedies in petition.	4.50
11.03.2025	SSA	B410 General Bankruptcy Advice/Opin ions	Standing Call with the Trustee Team	0.30
11.03.2025	IPA	B410 General Bankruptcy Advice/Opin ions	Standing Call with the Trustee Team	0.30
11.03.2025	YSO	B410 General Bankruptcy Advice/Opin ions	Final preparation of petition for filing and execution along with ancillaries and supporting annexures.	8.20
11.03.2025	YSO	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team.	0.30
11.03.2025	JBH	B410 General Bankruptcy Advice/Opin ions	Attended call with the Trustee team	0.30
11.03.2025	SJA	B410 General Bankruptcy Advice/Opin ions	Attended call with the Trustee team	0.30
12.03.2025	SJA	B195 Non- Working Travel Time	Travelled to Kochi to appear on behalf of the Chapter 11 Trustee in the commercial suit filed by Voizzit before Ernakulam Court	7.00
12.03.2025	SJA	B450 Trial and Hearing	Prepared for the hearing scheduled on 13 March 2025 before Ernakulum Commercial Court	3.00



		Attendance		
12.03.2025	YSO	B410 General Bankruptcy Advice/Opinions	Segregated and collated the details of the assets held by the Voizzit entities in India to be sent to Novo Advisors	2.00
12.03.2025	YSO	B195 Non-Working Travel Time	Travelled to Ernakulum Commercial Court with S Jain to appear on behalf of the Chapter 11 Trustee in the commercial suit filed by Voizzit.	7.00
12.03.2025	YSO	B410 General Bankruptcy Advice/Opinions	Prepared for the hearing scheduled on 13 March 2025 before Ernakulum Commercial Court	2.00
13.03.2025	YSO	B450 Trial and Hearing Attendance	Appeared on behalf of the Chapter 11 Trustee in the commercial suit filed by Voizzit in Ernakulum Commercial Court	4.60
13.03.2025	YSO	B195 Non-Working Travel Time	Travelled back to Delhi from Ernakulum Commercial Court in Kerala	7.00
13.03.2025	YSO	B410 General Bankruptcy Advice/Opinions	Internal discussion with S Sarangi and T Chaturvedi re: finalising petition to be filed in the Kerala High Court.	1.50
13.03.2025	SJA	B450 Trial and Hearing Attendance	Appeared on behalf of the Chapter 11 Trustee in the commercial suit filed by Voizzit in Ernakulum Commercial Court	4.60
13.03.2025	SJA	B195 Non-Working Travel Time	Travelled back to Delhi from Ernakulum Sood after appearing on behalf of the Chapter 11 Trustee in the commercial suit filed by Voizzit.	7.00
13.03.2025	SSA	B410 General Bankruptcy Advice/Opinions	Internal discussion with T Chaturvedi and Y Sood re: finalising the writ petition to be filed on behalf of the Chapter 11 Trustee in the Kerala High Court.	1.50
13.03.2025	SSA	B410 General Bankruptcy	Standing Call with the Trustee Team	0.20



		Advice/Opinions		
13.03.2025	IPA	B410 General Bankruptcy Advice/Opinions	Standing Call with the Trustee Team	0.20
13.03.2025	TCH	B410 General Bankruptcy Advice/Opinions	Internal discussion with S Sarangi and Y Sood re: finalising the writ petition to be filed on behalf of the Chapter 11 Trustee before the Kerala High Court.	1.50
13.03.2025	JBH	B410 General Bankruptcy Advice/Opinions	Standing Call with the Trustee Team	0.20
13.03.2025	TCH	B410 General Bankruptcy Advice/Opinions	Standing Call with the Trustee Team	0.20
16.03.2025	SSA	B410 General Bankruptcy Advice/Opinions	Review and revised draft of the petition.	2.20
17.03.2025	PSA	B110 Case Administration	Reviewed the deletion application filed by Apple and the application filed by Voizzit to change name of Amazon	1.30
17.03.2025	SJA	B110 Case Administration	Reviewed the deletion application filed by Apple and the application filed by Voizzit to change name of Amazon	1.30
18.03.2025	SJA	B110 Case Administration	Reviewed petition and annexures to be filed before Kerala High Court	4.00
18.03.2025	SSA	B410 General Bankruptcy Advice/Opin	Attended call with the Trustee team.	0.20



		ions		
18.03.2025	SJA	B410 General Bankruptcy Advice/Opin ions	Attended call with the Trustee team.	0.20
18.03.2025	PSA	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team.	0.20
18.03.2025	TCH	B410 General Bankruptcy Advice/Opin ions	Note on arguments for the petition.	3.50
18.03.2025	TCH	B410 General Bankruptcy Advice/Opin ions	Reviewed the US Court docket and shared the updates with the team prior to the standing call with the Trustee Team	1.50
18.03.2025	TCH	B410 General Bankruptcy Advice/Opin ions	Standing Call with the Trustee Team	0.20
18.03.2025	IPA	B410 General Bankruptcy Advice/Opin ions	Standing Call with the Trustee Team	0.20
18.03.2025	JBH	B410 General Bankruptcy Advice/Opin ions	Standing Call with the Trustee Team	0.20
18.03.2025	YSO	B410 General Bankruptcy Advice/Opin	Standing call with the Trustee team.	0.20



		ions		
19.03.2025	YSO	B410 General Bankruptcy Advice/Opin ions	Observed the proceedings in Think & Learn's insolvency process before the NCLT.	4.00
19.03.2025	YSO	B410 General Bankruptcy Advice/Opin ions	Observed the proceedings in BCCI's appeal before the NCLAT.	2.00
19.03.2025	TCH	B410 General Bankruptcy Advice/Opin ions	Reviewed the judicial precedents in re. petition before Kerela High Court.	4.00
19.03.2025	SPA	B120 Asset Analysis and Recovery	Review FTI's updated asset search report	1.20
19.03.2025	SJA	B410 General Bankruptcy Advice/Opin ions	Observed the proceedings in Think & Learn's insolvency process before the NCLT.	4.00
19.03.2025	SJA	B410 General Bankruptcy Advice/Opin ions	Observed the proceedings in BCCI's appeal before the NCLAT.	2.00
19.03.2025	PSA	B410 General Bankruptcy Advice/Opin ions	Observed the proceedings in Think & Learn's insolvency process before the NCLT.	4.00
19.03.2025	PSA	B410 General Bankruptcy Advice/Opin ions	Observed the proceedings in BCCI's appeal before the NCLAT.	2.00



20.03.2025	YSO	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team.	0.20
20.03.2025	TCH	B410 General Bankruptcy Advice/Opin ions	Standing Call with the Trustee Team	0.20
20.03.2025	IPA	B410 General Bankruptcy Advice/Opin ions	Standing Call with the Trustee Team	0.20
20.03.2025	PSA	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team.	0.20
20.03.2025	JBH	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team.	0.20
20.03.2025	SJA	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team.	0.20
20.03.2025	SJA	B410 General Bankruptcy Advice/Opin ions	Prepared email regarding filing requirements of writ petition	0.40
24.03.2025	SSA	B410 General Bankruptcy Advice/Opin ions	Call with Jenner & Block in re. data privacy query.	0.50



24.03.2025	ASK	B410 General Bankruptcy Advice/Opin ions	Call with Jenner & Block in re. data privacy query.	0.50
25.03.2025	SSA	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team.	0.50
25.03.2025	PSA	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team.	0.50
25.03.2025	YSO	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team.	0.50
25.03.2025	TCH	B410 General Bankruptcy Advice/Opin ions	Standing Call with the Trustee Team	0.50
26.03.2025	ASK	B160 Fee/Employ ment Application s	Email in re. data privacy query	1.30
27.03.2025	YSO	B410 General Bankruptcy Advice/Opin ions	Observed the proceedings in Think & Learn's insolvency process before the NCLT re: amendment of Akash's Articles of Association	1.00
27.03.2025	PSA	B410 General Bankruptcy Advice/Opin ions	Observed the proceedings in Think & Learn's insolvency process before the NCLT re: amendment of Akash's Articles of Association	1.00



28.03.2025	SJA	B110 Case Administration	Discussion with T Chaturvedi on the points of law to be reviewed in support of the arguments advanced in the petition	0.50
28.03.2025	SJA	B110 Case Administration	Review the legal position in which similar relief of quashing the plaint is granted by Kerala High Court	2.50
28.03.2025	TCH	B410 General Bankruptcy Advice/Opinions	Discussion with S Jain on the points of law to be reviewed in support of the arguments advanced in the petition	0.50
03.04.2025	YSO	B410 General Bankruptcy Advice/Opinions	Standing call with the Trustee Team	0.10
03.04.2025	PSA	B410 General Bankruptcy Advice/Opinions	Standing call with the Trustee Team	0.10
03.04.2025	SJA	B410 General Bankruptcy Advice/Opinions	Standing call with the Trustee Team	0.10
03.04.2025	TCH	B410 General Bankruptcy Advice/Opinions	Standing call with the Trustee Team	0.10
07.04.2025	SJA	B410 General Bankruptcy Advice/Opinions	Call with Apple's call in India in re. voizzit law suit update.	0.30
08.04.2025	PSA	B410 General Bankruptcy Advice/Opinions	Prepared a brief update on all litigation workstreams	1.00



		ions		
08.04.2025	PSA	B410 General Bankruptcy Advice/Opin ions	Coordinated with S Kumar on updates for the employment workstream	0.30
08.04.2025	PSA	B410 General Bankruptcy Advice/Opin ions	Reviewed all NCLT and NCLAT orders in the proceedings ongoing in relation with the matter	0.60
08.04.2025	PSA	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee Team	0.10
08.04.2025	TCH	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee Team	0.10
09.04.2025	SJA	B195 Non- Working Travel Time	Travelled to Kerala with Y Sood for the hearing in Voizzit suit on 10 April 2025	6.00
09.04.2025	SJA	B450 Trial and Hearing Attendance	Prepared for the hearing scheduled on 10 March 2025 before Ernakulum Commercial Court	2.00
09.04.2025	YSO	B195 Non- Working Travel Time	Travelled to Kerala with S Jain to appear on behalf of the Trustee in the Voizzit suit before the Ernakulum Commercial Court.	6.00
09.04.2025	YSO	B450 Trial and Hearing Attendance	Prepared for the hearing scheduled on 10 March 2025 before Ernakulum Commercial Court	2.50
10.04.2025	SJA	B450 Trial and Hearing Attendance	Appeared and attended the hearing in Voizzit suit with Y Sood before Ernakulam district court	5.20
10.04.2025	SJA	B195 Non- Working	Travelled back to Delhi from Kerala after attending the hearing in Voizzit Suit	6.00



		Travel Time		
10.04.2025	YSO	B450 Trial and Hearing Attendance	Appeared on behalf of the Trustee in the Voizzit Suit before the Ernakulum Commercial Court with S Jain.	5.20
10.04.2025	YSO	B195 Non-Working Travel Time	Travelled back to Delhi with S Jain after appearing on behalf of the Trustee in the Voizzit suit before the Ernakulum Commercial Court.	6.00
10.04.2025	PSA	B410 General Bankruptcy Advice/Opinions	Standing call with the Trustee Team	0.10
11.04.2025	PSA	B410 General Bankruptcy Advice/Opinions	Updated the Writ Petition based on call with the Trustee Team	0.50
11.04.2025	PSA	B410 General Bankruptcy Advice/Opinions	Coordinated with the local counsel on filing requirements	0.50
15.04.2025	YSO	B410 General Bankruptcy Advice/Opinions	Co-ordinated with the local counsel in re. petition filing.	0.20
17.04.2025	TCH	B410 General Bankruptcy Advice/Opinions	Standing call with the Trustee Team	0.10
17.04.2025	YSO	B410 General Bankruptcy Advice/Opinions	Co-ordinated with the local counsel engaged by PB Law for the Trustee in the Voizzit Suit re: the procedure for potentially listing the writ in the Kerala High Court during the vacations	0.40
17.04.2025	YSO	B410 General Bankruptcy	Standing call with the Trustee team	0.10



		Advice/Opinions		
17.04.2025	SSA	B410 General Bankruptcy Advice/Opinions	Standing call with the Trustee team	0.10
17.04.2025	PSA	B410 General Bankruptcy Advice/Opinions	Standing call with the Trustee Team	0.10
17.04.2025	PSA	B410 General Bankruptcy Advice/Opinions	Drafted section 8 application to be filed along with the Petition	1.70
17.04.2025	PSA	B410 General Bankruptcy Advice/Opinions	Discussed with S Sarangi on the urgency grounds for filing of the Writ Petition	0.50
17.04.2025	SSA	B410 General Bankruptcy Advice/Opinions	Discussed with P Sarawagi on the urgency grounds for filing of the Writ Petition	0.50
21.04.2025	YSO	B410 General Bankruptcy Advice/Opinions	Coordinated with the local counsel in re. listing of petition.	0.50
22.04.2025	SJA	B410 General Bankruptcy Advice/Opinions	Prepared the synopsis to be filed with the writ petition before Kerala High Court	2.30
23.04.2025	PSA	B410 General Bankruptcy	Reviewed the annexures for filing of the Writ Petition	1.50



		Advice/Opinions		
24.04.2025	SSA	B410 General Bankruptcy Advice/Opinions	Standing call with the Trustee Team	0.30
24.04.2025	SJA	B410 General Bankruptcy Advice/Opinions	Standing call with the Trustee Team	0.30
24.04.2025	TCH	B410 General Bankruptcy Advice/Opinions	Standing call with the Trustee Team	0.30
24.04.2025	YSO	B410 General Bankruptcy Advice/Opinions	Standing call with the Trustee Team	0.30
24.04.2025	PSA	B410 General Bankruptcy Advice/Opinions	Standing call with the Trustee Team	0.30
28.04.2025	TCH	B410 General Bankruptcy Advice/Opinions	Reviewed the US Court docket and updated the table of dates and events with the recent happenings in the US	1.50
30.04.2025	PSA	B410 General Bankruptcy Advice/Opinions	Attended and observed proceedings before the NCLT in Think and Learn's insolvency proceedings	2.00
01-05-2025	SSA	B410 General Bankruptcy	Standing call with the Trustee team	0.10



		Advice/Opinions		
01-05-2025	PSA	B410 General Bankruptcy Advice/Opinions	Standing call with the Trustee team	0.10
01-05-2025	SJA	B410 General Bankruptcy Advice/Opinions	Standing call with the Trustee team	0.10
01-05-2025	TCH	B410 General Bankruptcy Advice/Opinions	Standing call with the Trustee team	0.10
01-05-2025	YSO	B410 General Bankruptcy Advice/Opinions	Standing call with the Trustee team	0.10
03-05-2025	YSO	B110 Case Administration	Co-ordinated with the Local Counsel in re. the filing of the OPC before the Kerala HC.	0.20
05-05-2025	SSA	B410 General Bankruptcy Advice/Opinions	Drafted written statement to be filed in the Commercial Court.	7.20
06-05-2025	PSA	B110 Case Administration	Co-ordinated with the Local Counsel for filing the Written Statement in the Commercial Suit	0.10
06-05-2025	SSA	B410 General Bankruptcy Advice/Opinions	Completed drafting written statement to be filed in commercial court.	5.70
07-05-2025	PSA	B110 Case Administration	Co-ordinated with the Local Counsel in Kerala regarding specifications of filing the Written	0.20



		on	Statement in the Commercial Suit	
08-05-2025	SSA	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team	0.20
08-05-2025	JBH	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team	0.20
08-05-2025	SJA	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team	0.20
08-05-2025	TCH	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team	0.20
08-05-2025	YSO	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team	0.20
08-05-2025	PSA	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team	0.20
08-05-2025	PSA	B110 Case Administrati on	Co-ordinated with the Local Counsel in Kerela regarding specifications of filing the Written Statement in the Commercial Suit and the application to be filed re. exemption from apostillisation of documents	0.30
08-05-2025	PSA	B110 Case Administrati on	Prepared the exemption application	1.20
09-05-2025	YSO	B410 General	Attended the NCLAT hearing in the ongoing insolvency case of Think & Learn in India	1.50



		Bankruptcy Advice/Opinions		
09-05-2025	PSA	B410 General Bankruptcy Advice/Opinions	Attended the NCLAT hearing in the ongoing insolvency case of Think & Learn in India	1.50
09-05-2025	PSA	B110 Case Administration	Prepared all ancillaries for the Written Statement in the Commercial Suit and shared with the local counsel for review of formatting and made changes to the drafts as per inputs from the local counsel	3.00
09-05-2025	PSA	B110 Case Administration	Coordinated with the Local counsel re. finalisation of the Written Statement	0.50
09-05-2025	PSA	B110 Case Administration	Prepared an application for condonation of delay for the Written Statement	1.00
12-05-2025	TCH	B410 General Bankruptcy Advice/Opinions	Final review of the draft of the Written Statement for the Commercial Suit at Ernakulam for filing.	0.70
12-05-2025	TCH	B410 General Bankruptcy Advice/Opinions	Reviewed the judicial precedents in re. argument taken in the written statement.	4.20
13-05-2025	YSO	B110 Case Administration	Collated the annexures and miscellaneous documents and applications in the Written Statement to be filed before the Ernakulum Commercial Court, to be sent to the Trustee.	1.20
13-05-2025	PSA	B110 Case Administration	Made changes to the drafts based on filing inputs.	1.00
13-05-2025	PSA	B110 Case Administration	Prepared an execution email to be issued to the trustee for execution of all the documents	0.50
13-05-2025	SSA	B410 General	Final review of all filing drafts for execution.	3.20



		Bankruptcy Advice/Opinions		
14-05-2025	YSO	B110 Case Administration	Co-ordinated with the Local Counsel in Kerala, engaged on behalf of the Trustee by PB Law re: the annexures of the Written Statement to be filed before the Ernakulum Commercial Court.	0.20
15-05-2025	YSO	B110 Case Administration	Discussed with advocates practising in Kerala as well as the Local Counsel in Kerala, engaged on behalf of the Trustee by PB Law re: the review of the Kerala HC judge before which the OPC filed by the Trustee shall be listed.	0.20
16.05.2025	ASK	B410 General Bankruptcy Advice/Opinions	Call to discuss evaluate the process to be followed for the completion of asset sales and summarizing next steps as agreed	1.5
16.05.2025	ASK	B410 General Bankruptcy Advice/Opinions	Evaluation of the sequence of events for completion of asset sales, review of documents	3.80
16.05.2025	RKH	B410 General Bankruptcy Advice/Opinions	Evaluation of the sequence of events for completion of asset sales, review of documents, disclosure schedule and preparing a step chart	4.20
16.05.2025	ASK	B410 General Bankruptcy Advice/Opinions	Attention to emails and queries raised regarding process and review of a step chart	3.50
17-05-2025	JBH	B160 Fee/Employment Applications	Call with P Chakraborty (Michael Page) on employee transition	0.50
17-05-2025	SJA	B110 Case Administration	Preparing the documents for filing written statement in Kerala lawsuit.	0.80
17.05.2025	RKH	B410 General Bankruptcy Advice/Opinion	Drafted documents basis call with Chap 11 Trustee's counsel on US law	1.80



		ions		
17.05.2025	ASK	B410 General Bankruptcy Advice/Opin ions	Reviewed and finalised documents basis discussions with the Chap 11 Trustee's counsel on US law	0.80
17.05.2025	RKH	B410 General Bankruptcy Advice/Opin ions	Prepared a summary of documents, sequence of employee transfer and transfer mechanics	1.80
18.05.2025	ASK	B410 General Bankruptcy Advice/Opin ions	Discussions regarding the India -action items for the asset sale	2.10
18.05.2025	ASK	B410 General Bankruptcy Advice/Opin ions	Attention to email correspondence and coordination.	1.70
18.05.2025	ASK	B410 General Bankruptcy Advice/Opin ions	Coordinated with the buyer's side to align on asset sale mechanics	0.50
18.05.2025	ASK	B410 General Bankruptcy Advice/Opin ions	Coordinated with the buyer's side to align on asset sale mechanics	2.70
19.05.2025	ASK	B410 General Bankruptcy Advice/Opini ons	Review of relevant emails regarding the sale of assets and related steps	0.50
19.05.2025	ASK	B410 General Bankruptcy Advice/Opin	Attention to emails from the buyer regarding sale of assets.	1.20



		ions		
19.05.2025	RKH	B410 General Bankruptcy Advice/Opin ions	Reviewed the documentation and responded to queries regarding the asset sale.	0.90
20.05.2025	ASK	B410 General Bankruptcy Advice/Opin ions	Review of emails and attention to documentation associated with the sale.	1.80
20.05.2025	ASK	B410 General Bankruptcy Advice/Opin ions	Coordinating with the buyer's team RE sequence of steps and pre-closing and closing date actions	4.80
20.05.2025	ASK	B410 General Bankruptcy Advice/Opin ions	Responding to queries from the buyer's counsel on deal mechanics	1.30
20.05.2025	ASK	B410 General Bankruptcy Advice/Opin ions	Review of the chronology events for the asset sale presented by the buyer	0.70
20.05.2025	RKH	B410 General Bankruptcy Advice/Opin ions	Attention to emails regarding the asset sale and evaluating and computing consideration for Indian asset sale aspects	1.70
20-05-2025	SSA	B410 General Bankruptcy Advice/Opin ions	Attention to fresh application filed by Voizzit.	1.00
20-05-2025	SJA	B110 Case Administrati on	Attention to the new interim application and documents filed by Voizzit in Kerala lawsuit before the trial court.	1.00
20-05-2025	SJA	B410	Review of judicial precedents in re. voizzit's	3.00



		General Bankruptcy Advice/Opin ions	lawsuit.	
20-05-2025	PSA	B410 General Bankruptcy Advice/Opin ions	Prepared an email to be issued to the trustee counsel in re. India litigation updates	0.30
20-05-2025	TCH	B410 General Bankruptcy Advice/Opin ions	Attention to the interim application and the accompanying documents filed by Voizzit in the Commercial Suit at Ernakulam	1.00
20-05-2025	YSO	B410 General Bankruptcy Advice/Opin ions	Conducted a review of the legal proposition in re. judicial comity.	5.70
21.05.2025	RKH	B410 General Bankruptcy Advice/Opin ions	Attention to details provided regarding the asset transfer documents and factoring in feedback on the documents.	3.80
21.05.2025	ASK	B410 General Bankruptcy Advice/Opin ions	Email and document review and coordination with various parties	2.30
21.05.2025	ASK	B410 General Bankruptcy Advice/Opin ions	Responding to queries regarding the closing date actions and steps	2.10
21-05-2025	SSA	B410 General Bankruptcy Advice/Opin ions	Review of sale order of US debtor companies.	1.00
21-05-2025	SSA	B410	Call with US counsel to discuss developments in relation to Voizzit's new interim application.	0.20



		General Bankruptcy Advice/Opin ions		
21-05-2025	SJA	B110 Case Administrati on	Review of legal position on international service in re. commercial suit.	2.00
21-05-2025	SJA	B110 Case Administrati on	Attention to orders passed by Delaware Court approving sale of assets of Neuron and Epic.	1.00
21-05-2025	TCH	B410 General Bankruptcy Advice/Opin ions	Reviewed the legal position pertaining to the grant of an interim relief	2.70
21-05-2025	TCH	B410 General Bankruptcy Advice/Opin ions	Reviewed the legal position in re. argument in written statement filing timeline.	3.60
21-05-2025	YSO	B410 General Bankruptcy Advice/Opin ions	Reviewed the legal position in re. suppression in pleadings.	6.20
22-05-2025	RKH	B410 General Bankruptcy Advice/Opin ions	Attention to email from Joshua regarding the change in the closing date of the transaction	1.20
22-05-2025	RKH	B410 General Bankruptcy Advice/Opin ions	Reviewed the revised details circulated and changes to the closing date and sequence	3.60
22-05-2025	RKH	B410 General Bankruptcy Advice/Opin ions	Drafted emails regarding the clarifications required in relation to the information provided and collation of certain approvals / consents	2.80



22-05-2025	RKH	B410 General Bankruptcy Advice/Opin ions	Reviewed the further revised information circulated by parties and edited documents to factor in these changes	1.90
22-05-2025	RKH	B410 General Bankruptcy Advice/Opin ions	Finalised the resignation for all the transferred employees, basis inputs provided by Michael Page	1.00
22-05-2025	SJA	B110 Case Administrati on	Attention to email from Cathy regarding letter issued by Voizzit India counsels re: ex-parte order passed by Kerala High Court restraining sale of assets and staying sale notice.	0.20
22-05-2025	SJA	B410 General Bankruptcy Advice/Opin ions	Standing call with the Trustee team	0.30
22-05-2025	SJA	B110 Case Administrati on	Prepared draft email in a response to Pete's email regarding nature of documents filed with Petition in Kerala High Court	0.10
22-05-2025	SJA	B110 Case Administrati on	Reviewed the Petition for moving against Kerala High Court Order in Supreme Court and shared the same with Claudia and Cathy.	3.50
22-05-2025	SJA	B110 Case Administrati on	Shared signing pages of the Petition to be filed in Supreme Court with Claudia and Cathy	0.10
22-05-2025	SJA	B410 General Bankruptcy Advice/Opin ions	Call with US Counsel re: updates on the order in emergency motion moved in US for challenging Kerala High Court order.	0.20
22-05-2025	SJA	B110 Case Administrati on	Coordinated with our counsel in Supreme Court for signing formalities and filing the Petition on urgent basis	0.30
22-05-2025	SJA	B110 Case Administrati on	Discussed with S Sarangi, S Raina, P Sarawagi, T Chaturvedi and Y Sood re: the Kerala High Court order and next steps in the matter	0.50
22-05-2025	SSA	B410	Review of letter received from Voizzit counsel in	0.20



		General Bankruptcy Advice/Opinions	re. Kerala court orders.	
22-05-2025	SSA	B410 General Bankruptcy Advice/Opinion	Call with US Counsel re: updates on the order in emergency motion moved in US for challenging Kerala High Court order.	0.20
22-05-2025	SSA	B110 Case Administration	Discussed with team re: the Kerala High Court order and next steps in the matter	0.50
22-05-2025	SSA	B410 General Bankruptcy Advice/Opinions	Discussed with T Chaturvedi re: the preparation of a Special Leave Petition to be filed before the Supreme Court challenging the ex-parte order passed by the High Court of Kerala	0.30
22-05-2025	SSA	B410 General Bankruptcy Advice/Opinions	Review of draft petition to be filed before Supreme Court.	3.70
22-05-2025	SSA	B410 General Bankruptcy Advice/Opinions	Coordination for engagement of senior counsel of mentioning and hearing before Supreme Court.	2.00
22-05-2025	SRA	B110 Case Administration	Discussed with team discussion re: the Kerala High Court order and next steps in the matter	0.50
22-05-2025	PSA	B110 Case Administration	Attention to orders passed by Delaware Court approving sale of assets of Neuron and Epic.	1.00
22-05-2025	TCH	B410 General Bankruptcy Advice/Opinions	Reviewed the legal position pertaining to the remedies available against the ex-parte order passed by the High Court of Kerala	3.80
22-05-2025	TCH	B410 General Bankruptcy	Prepared note on relevant judicial precedents.	1.00



		Advice/Opinions		
22-05-2025	TCH	B410 General Bankruptcy Advice/Opinions	Discussed with S Sarangi on the preparation of a Special Leave Petition to be filed before the Supreme Court challenging the ex-parte order passed by the High Court of Kerala	0.30
22-05-2025	TCH	B410 General Bankruptcy Advice/Opinions	Drafted the Special Leave Petition to be filed before the Supreme Court challenging the ex-parte order passed by the High Court of Kerala	12.50
22-05-2025	TCH	B410 General Bankruptcy Advice/Opinions	Discussion with Advocate on record regarding the filing requirements of the Special Leave Petition to be filed before the Supreme Court challenging the ex-parte order passed by the High Court of Kerala	0.50
22-05-2025	TCH	B410 General Bankruptcy Advice/Opinions	Discussed with S Sarangi, S Raina, S Jain, P Sarawagi and Y Sood on the strategy to be adopted at the Supreme Court	0.50
22-05-2025	TCH	B410 General Bankruptcy Advice/Opinions	Attention to the filings made by the US Counsel in the Delaware Bankruptcy Court in re. the petition filed by Voizzit before the High Court of Kerala	1.50
22-05-2025	TCH	B410 General Bankruptcy Advice/Opinions	Discussion regarding draft of the Special Leave Petition to be filed before the Supreme Court challenging the ex-parte order passed by the High Court of Kerala	2.50
22-05-2025	TCH	B410 General Bankruptcy Advice/Opinions	Standing call with the Trustee team	0.20
22-05-2025	TCH	B410 General Bankruptcy	Attention to letter dated 21.05.2025 sent by Voizzit's Counsel to the Trustee	0.10



		Advice/Opinions		
22-05-2025	YSO	B110 Case Administration	Prepared documents to be filed along with the Special Leave Petition before the Supreme Court, on behalf of the Trustee with P Sarawagi.	7.60
22-05-2025	YSO	B110 Case Administration	Discussed with S Sarangi, S Raina, S Jain, P Sarawagi and T Chaturvedi on the strategy to be adopted at the Supreme Court	0.30
22-05-2025	YSO	B410 General Bankruptcy Advice/Opinions	Standing call with the Trustee team	0.20
22-05-2025	PSA	B110 Case Administration	Prepared documents to be filed along with the Special Leave Petition before the Supreme Court, on behalf of the Trustee.	8.20
22-05-2025	PSA	B110 Case Administration	Discussed with S Sarangi, S Raina, S Jain, Y Sood and T Chaturvedi on the strategy to be adopted at the Supreme Court	0.50
22-05-2025	PSA	B410 General Bankruptcy Advice/Opinions	Standing call with the Trustee team	0.20
22-05-2025	PSA	B110 Case Administration	Prepared all ancillaries for the SLP including all the exemption applications to be filed before the Supreme Court of India and reviewed the annexures collated by Y Sood	3.00
22-05-2025	PSA	B410 General Bankruptcy Advice/Opinions	Discussed with A Amanullah (Advocate on record, Supreme Court) regarding the filing requirements of the Special Leave Petition to be filed before the Supreme Court challenging the ex-parte order passed by the High Court of Kerala	0.50
23-05-2025	SSA	B110 Case Administration	Meeting with senior counsel for mentioning the Petition in Supreme Court for urgent listing.	1.50
23-05-2025	SSA	B110 Case Administration	Attended the hearing of the mentioning of the Petition before Supreme Court for urgent listing and getting the Petition listed for 26 May 2025	3.50



23-05-2025	SSA	B410 General Bankruptcy Advice/Opin ions	Review of hearing transcript of Delaware Court and orders.	1.00
23-05-2025	ASK	B410 General Bankruptcy Advice/Opin ions	Call with the buyer's and seller's team regarding the payments to be made and sequencing. Reviewing action items after the call.	1.20
23-05-2025	RKH	B410 General Bankruptcy Advice/Opin ions	Call with the buyer's and seller's team regarding the payments to be made and sequencing. Prepared action items after the call.	1.50
23-05-2025	RKH	B410 General Bankruptcy Advice/Opin ions	Revised the draft of the documents basis discussions with and approval from the Seller/its legal counsels.	0.90
23-05-2025	ASK	B410 General Bankruptcy Advice/Opin ions	Review and revisions to the draft documents, calls with intermediary custodian for Indian assets	1.10
23-05-2025	ASK	B410 General Bankruptcy Advice/Opin ions	Discussions on the lead time before closing and review of incremental edits /changes	0.80
23-05-2025	ASK	B410 General Bankruptcy Advice/Opin ions	email correspondence regarding freezing of closing date.	0.10
23-05-2025	PSA	B110 Case Administrati on	Co-ordinated in re. filing of the Special Leave Petition before the Supreme Court	6.00
23-05-2025	SJA	B110 Case Administrati	Attended briefing with senior counsel for mentioning the Petition in Supreme Court for urgent listing.	1.50



		on		
23-05-2025	SJA	B110 Case Administrative	Attended the hearing of the mentioning of the Petition before Supreme Court for urgent listing and getting the Petition listed for 26 May 2025	3.50
23-05-2025	SJA	B110 Case Administrative	Coordinated in Supreme Court for removing technical or procedural defects in the filing.	1.20
23-05-2025	SJA	B110 Case Administrative	Attention email shared by Cathy re: transcript of the hearing and order passed in the emergency motion by Delaware Court regarding Kerala High Court	0.30
23-05-2025	TCH	B410 General Bankruptcy Advice/Opinions	Attention of the transcript of the hearing dated 22.05.2025 in the Delaware Bankruptcy Court in the adversary proceedings against Voizzit on the emergency motion to enforce the preliminary injunction and hold Voizzit in contempt	0.30
23-05-2025	TCH	B410 General Bankruptcy Advice/Opinions	Attention to order dated 22.05.2025 passed by the Delaware Bankruptcy Court on the emergency motion to enforce the preliminary injunction and hold Voizzit in contempt	0.10
23-05-2025	TCH	B110 Case Administrative	Attended the briefing conference with senior counsel Ritin Rai regarding the mentioning of the Special Leave Petition before the Supreme Court challenging the ex-parte order passed by the High Court of Kerala for the purposes of urgent listing.	1.50
23-05-2025	TCH	B450 Trial and Hearing Attendance	Attended the hearing for the purposes of mentioning of the Special Leave Petition before the Supreme Court for urgent listing wherein the Supreme Court upon mentioning directed the Special Leave Petition to be listed on 26.05.2025	3.50
23-05-2025	YSO	B110 Case Administrative	Attended the briefing conference for senior counsel Ritin Rai re: the mentioning of the Special Leave Petition filed in the Supreme Court on behalf of the Trustee for urgent listing.	1.50
23-05-2025	YSO	B110 Case Administrative	Attended the hearing of the mentioning of the Petition before Supreme Court for urgent listing and getting the Petition listed for 26 May 2025	3.50
23-05-2025	PSA	B110 Case Administrative	Attended the briefing conference for senior counsel Ritin Rai re: the mentioning of the Special Leave Petition filed in the Supreme Court on behalf of the Trustee for urgent listing.	1.50
23-05-2025	PSA	B110 Case Administrative	Attended the hearing of the mentioning of the Petition before Supreme Court for urgent listing	3.50



		on	and getting the Petition listed for 26 May 2025	
24-05-2025	SSA	B410 General Bankruptcy Advice/Opinions	Attended conference with senior counsel Ritin Rai	2.70
24-05-2025	SSA	B410 General Bankruptcy Advice/Opinions	Attended call with buyers in re. the developments in the Voizzit matter.	0.50
24-05-2025	RKH	B410 General Bankruptcy Advice/Opinions	Attention to email regarding changes carried out in the documents based on feedback and discussions	1.60
24-05-2025	SJA	B110 Case Administration	Attended briefing call with senior counsel for the upcoming hearing on 26 May for the Petition filed in Supreme Court.	2.70
24-05-2025	SJA	B110 Case Administration	Attended call with buyers re: recent developments in Kerala lawsuit, Kerala High Court order and hearings in the Petition challenging the High Court order before Supreme Court.	0.50
24-05-2025	SJA	B110 Case Administration	Reviewed the note prepared P Sarawagi for senior counsel for upcoming hearing in the Supreme Court in the Petition for challenging Kerala High Court order.	0.30
24-05-2025	TCH	B110 Case Administration	Attended the briefing conference with senior counsel Ritin Rai regarding the mentioning of the Special Leave Petition before the Supreme Court challenging the ex-parte order passed by the High Court of Kerala for the purposes of urgent listing.	2.70
24-05-2025	TCH	B110 Case Administration	Drafted and sent an email to the counsels for the respondent parties in the Special Leave Petition to serve them with a copy of the Special Leave Petition and inform them regarding the mentioning of the Special Leave Petition before the Supreme Court on 23.05.2025	0.20
24-05-2025	YSO	B110 Case Administration	Attended the briefing conference for senior counsel Ritin Rai re: the Special Leave Petition filed in the Supreme Court on behalf of the Trustee for urgent listing.	2.70
24-05-2025	PSA	B110 Case Administration	Attended the briefing conference for senior counsel Ritin Rai re: the Special Leave Petition	2.70



		on	filed in the Supreme Court on behalf of the Trustee for urgent listing.	
24-05-2025	PSA	B110 Case Administration	Prepared a briefing note for the conference with senior counsel Ritin Rai regarding the Special Leave Petition	4.50
24-05-2025	PSA	B110 Case Administration	Attended call with the buyers along with Trustee team, S Sarangi and S Jain	0.30
24-05-2025	PSA	B110 Case Administration	Attended the briefing conference with senior counsel Ritin Rai regarding the mentioning of the Special Leave Petition before the Supreme Court challenging the ex-parte order passed by the High Court of Kerala for the purposes of urgent listing.	2.70
25-05-2025	SJA	B195 Non-Working Travel Time	Travelled from Delhi to Kochi for the trial court hearing in the original suit filed by Voizzit before Ernakulam Court.	7.00
25-05-2025	SRA	B195 Non-Working Travel Time	Travelled from Delhi to Kochi for the trial court hearing in the original suit filed by Voizzit before Ernakulam Court.	7.00
25-05-2025	SJA	B110 Case Administration	Internal discussion with S Raina re: the strategy to be followed for the hearing scheduled on 26 May 2025 in the original suit filed by Voizzit before Ernakulam Court.	1.50
25-05-2025	SRA	B110 Case Administration	Internal discussion with S Jain re: the strategy to be followed for the hearing scheduled on 26 May 2025 in the original suit filed by Voizzit before Ernakulam Court +	1.50
25-05-2025	SRA	B410 General Bankruptcy Advice/Opinions	Reviewing the documents in relation to the commercial court hearing	4.00
25-05-2025	TCH	B110 Case Administration	Drafted and sent an email to the counsels for the respondent parties in the Special Leave Petition to inform them regarding our intention to mention the Special Leave Petition before the Supreme Court on 26 May 2025 for the purposes of urgent listing.	0.10
25-05-2025	YSO	B110 Case Administration	Co-ordinated with the Local Counsel in Kerala, engaged on behalf of the Trustee by PB Law re: the scans of the filed Written Statement before the Ernakulum Commercial Court.	0.10
25-05-2025	PSA	B110 Case Administration	Co-ordinated with the Local Counsel in Kerala, engaged on behalf of the Trustee by PB Law re: the scans of the filed Written Statement before	0.10



		on	the Ernakulum Commercial Court.	
25-05-2025	PSA	B110 Case Administration	Collated the documents to be filed in the additional documents to be carried for the SLP	0.30
25-05-2025	PSA	B110 Case Administration	Made changes to the briefing note based on inputs from S Sarangi	0.20
26-05-2025	ASK	B410 General Bankruptcy Advice/Opinions	Call regarding the final sequence of events involved in transfer of assets to the buyer	1.30
26-05-2025	ASK	B410 General Bankruptcy Advice/Opinions	Coordinating with Michael Page team on obtaining the resignation and release letters and updating the Jenner team	0.70
26-05-2025	ASK	B410 General Bankruptcy Advice/Opinions	Pre closing deal mechanism discussion and multi-party coordination, and verifying that all the documents have been appropriately executed	7.70
26-05-2025	RKH	B410 General Bankruptcy Advice/Opinions	Verification of the sequence of events involved in transfer of assets and attention to emails regarding the revised consideration	1.30
26-05-2025	RKH	B410 General Bankruptcy Advice/Opinions	Responded to email regarding full and final settlement amounts and releases post sale and review of transition documents	1.20
26-05-2025	SSA	B410 General Bankruptcy Advice/Opinions	Preparation for the arguments scheduled the next day before the Supreme Court.	5.20
26-05-2025	SJA	B450 Trial and Hearing	Attended the hearing of the original suit filed by Voizzit before the Ernakulam Court	3.50



		Attendance		
26-05-2025	SRA	B450 Trial and Hearing Attendance	Attended the hearing of the original suit filed by Voizzit before the Ernakulam Court	3.50
26-05-2025	SRA	B195 Non-Working Travel Time	Travelled back to Delhi from Kochi after attending the hearing before Ernakulam Court.	6.00
26-05-2025	SJA	B195 Non-Working Travel Time	Travelled back to Delhi from Kochi after attending the hearing before Ernakulam Court.	6.00
26-05-2025	TCH	B450 Trial and Hearing Attendance	Attended the hearing for the purposes of mentioning of the Special Leave Petition before the Supreme Court for urgent listing wherein the Supreme Court upon mentioning directed the Special Leave Petition to be listed on 27.05.2025	2.50
26-05-2025	TCH	B110 Case Administration	Worked and coordinated with the Supreme Court's registry to ensure the listing of the Special Leave Petition on 27.05.2025 and ensure that all the defects in the Special Leave Petition are cured	4.80
26-05-2025	TCH	B410 General Bankruptcy Advice/Opinions	Prepared a compilation of additional documents for the hearing of the Special Leave Petition on 27.05.2025	3.60
26-05-2025	TCH	B110 Case Administration	Drafted and sent an email to the counsels for the respondent parties in the Special Leave Petition to inform them about the mentioning of the Special Leave Petition on 26.05.2025 and provide intimation of the listing of the Special Leave Petition before the Supreme Court on 27.05.2025.	0.50
26-05-2025	TCH	B410 General Bankruptcy Advice/Opinions	Made changes to the compilation of additional documents basis comments received from S Sarangi and shared the final compilation of additional documents with senior counsel Ritin Rai	1.20
26-05-2025	YSO	B110 Case Administration	Conducted a review of the legal proposition in re. written statement	3.70
26-05-2025	YSO	B110 Case Administration	Collated and prepared the filing compilations in preparation of the hearing.	2.60



		on		
26-05-2025	PSA	B110 Case Administration	Conducted a review of the legal proposition in re. supreme court SLP.	4.20
26-05-2025	PSA	B110 Case Administration	Worked and coordinated with the Supreme Court's registry to ensure the listing of the Special Leave Petition on 27.05.2025 and ensure that all the defects in the Special Leave Petition are cured	4.80
26-05-2025	PSA	B110 Case Administration	Prepared a list of discrepancies in the writ petition filed before Kerala HC by Voizzit	5.00
26-05-2025	PSA	B110 Case Administration	Researched on commit of courts, anti suit injunctions judicial precedents as applicable to the present case	5.00
27.05.2025	ASK	B410 General Bankruptcy Advice/Opinions	Call regarding the commencement of steps for the sale and addressing regarding queries on the transaction.	0.80
27.05.2025	ASK	B410 General Bankruptcy Advice/Opinions	All party call for status update	1.00
27.05.2025	RKH	B410 General Bankruptcy Advice/Opinions	Email review, executed document review and validation, responding to queries and status updates	1.30
27.05.2025	USE	B410 General Bankruptcy Advice/Opinions	Preparing responses to queries and status updates	2.50
27-05-2025	SSA	B450 Trial and Hearing Attendance	Attended the hearing before Supreme Court in the appeal filed against Kerala High Court order.	4.00
27-05-2025	SJA	B195 Non-Working	Travelled to Kochi with P Sarawagi for the hearing scheduled on 28 May in in the original suit filed by Voizzit before Ernakulam Court.	7.00



		Travel Time		
27-05-2025	SJA	B450 Trial and Hearing Attendance	Attended the hearing before Supreme Court in the appeal filed against Kerala High Court order.	4.00
27-05-2025	TCH	B450 Trial and Hearing Attendance	Attended the hearing of the Special Leave Petition before the Supreme Court	4.00
27-05-2025	PSA	B450 Trial and Hearing Attendance	Attended the hearing before Supreme Court in the appeal filed against Kerala High Court order.	4.00
27-05-2025	PSA	B195 Non-Working Travel Time	Travelled to Kochi with S Jain for the hearing scheduled on 28 May in in the original suit filed by Voizzit before Ernakulam Court.	7.00
28-05-2025	SJA	B195 Non-Working Travel Time	Travelled back to Delhi from Kochi after attending the hearing before Ernakulam Court.	7.00
28-05-2025	SJA	B110 Case Administration	Coordinated with local counsel in Kerala for listing of writ petition before Kerala High Court and curing defects in written statement in Voizzit suit.	0.20
28-05-2025	SJA	B450 Trial and Hearing Attendance	Attended the hearing of the original suit filed by Voizzit before the Ernakulam Court.	3.00
28-05-2025	PSA	B195 Non-Working Travel Time	Travelled back to Delhi from Kochi after attending the hearing before Ernakulam Court.	7.00
28-05-2025	PSA	B450 Trial and Hearing Attendance	Attended the hearing of the original suit filed by Voizzit before the Ernakulam Court.	3.00
29-05-2025	ASK	B410 General Bankruptcy Advice/Opinions	Review and attention to the correspondence regarding transition steps	7.50
29-05-2025	ASK	B410 General Bankruptcy Advice/Opinions	Coordinating deal closing actions	5.80



29-05-2025	RKH	B410 General Bankruptcy Advice/Opin ions	Call regarding open points and concerns raised by third parties	1.00
29-05-2025	ASK	B410 General Bankruptcy Advice/Opin ions	Attending a call regarding consideration related queries and addressing open points.	1.00
30-05-2025	SJA	B110 Case Administrati on	Coordinated with local counsel in Kerala for listing of writ petition before Kerala High Court and curing defects in written statement in Voizzit suit.	0.20

Total Task Time : 628.30

Total Task Dollars: 1,81,434.00

