

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:

Saga Formations, Inc., *et al.*,¹

Debtors.

Chapter 11

Case No. 24-11161 (BLS)

(Jointly Administered)

Obj. Deadline: July 10, 2025 at 4:00 p.m. (ET)

**EIGHTH MONTHLY APPLICATION OF NOVO
ADVISORS LLC AS ACCOUNTANTS AND FINANCIAL
ADVISORS TO THE CHAPTER 11 TRUSTEE, FOR ALLOWANCE
OF MONTHLY COMPENSATION AND FOR MONTHLY REIMBURSEMENT
OF ALL ACTUAL AND NECESSARY EXPENSES INCURRED FOR THE
PERIOD MAY 1, 2025, THROUGH AND INCLUDING MAY 31, 2025**

Name of Applicant:

NOVO ADVISORS LLC

Authorized to Provide Professional Services
to:

Claudia Z. Springer, Esq. as Chapter 11 Trustee

Date of Retention:

October 28, 2024 *nunc pro tunc* to September 23,
2024

Monthly Period for which Compensation
and reimbursement is sought:

May 1, 2025 through May 31, 2025

Amount of Monthly compensation sought as
actual, reasonable and necessary:

\$427,397.50 (80% of which is \$341,918.00)

Amount of Monthly reimbursement sought
as actual, reasonable and necessary:

\$9,093.17

This is a x monthly___ final application

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Saga Formations, Inc. (9113); Pajeau, Inc. (8758); and Tangible Play, Inc. (9331).



The total time expended for the fee application preparation within the applicable time period is approximately 7.90 and the corresponding compensation requested is approximately \$4,497.50

If this is not the first application filed, disclose the following for each prior application:

DATE FILED	PERIOD COVERED	REQUESTED FEES/EXPENSES	APPROVED FEES/EXPENSES
11/18/2024 [D.I. 296]	09/23/2024- 10/31/2024	\$590,052.50/\$12,305.26	\$590,052.50/\$12,305.26
12/17/2024 [D.I. 404]	11/01/2024- 11/30/2024	\$502,287.50/\$5,411.38	\$502,287.50/\$5,411.38
01/17/2025 [D.I. 457]	09/23/2024- 11/30/2024	\$1,092,340.00/\$17,716.64	\$1,092,340.00/\$17,716.64
01/17/2025 [D.I. 509]	12/01/2024- 12/31/2024	\$382,867.50/\$7,068.92	\$306,294.00/\$7,068.92
02/25/2025 [D.I. 538]	01/01/2025- 01/31/2025	\$515,332.00/\$4,896.68	\$412,265.60/\$4,896.68
03/24/2025 [D.I. 586]	02/01/2025- 02/28/2025	\$366,399.50/\$137.31	\$293,119.60/\$137.31
04/01/2025 [D.I. 605]	12/01/2024- 02/28/2025	\$1,264,599.00/\$12,102.91	\$1,260,426.34/\$12,102.91
04/22/2025 [D.I. 649]	03/01/2025- 03/31/2025	\$441,100.00/\$734.60	\$352,880.00/\$734.60
05/20/2025 [D.I. 719]	04/01/2025- 04/30/2025	\$381,199.00/\$233.49	\$304,959.20

MONTHLY COMPENSATION BY PROFESSIONAL

Saga Formations, Inc., *et al.*,
 (Case No. 24-11161 (BLS))
 May 1, 2025 through May 31, 2025

Name of Professional	Position of the Applicant, Area of Expertise, Number of Years in that Position.	Hourly Billing Rate	Total Billed Hours	Total Compensation
Sandeep Gupta	Founder and Managing Partner. Founded the firm in 2012. See Retention Application for background and experience.	\$1,095.00	38.00	\$41,610.00
Jacob Grall	Partner. Joined firm as a Consultant in 2015. Registered certified public accountant (IL) since February 2012.	\$875.00	136.80	\$119,700.00
Wen Rittsteuer	Managing Director. Joined firm as a Managing Director in 2024.	\$775.00	198.90	\$154,147.50
Matt Mimlitz	Senior Consultant. Joined firm as a Senior Consultant in 2024. Licensed certified public accountant (MO) since December 2020.	\$525.00	33.20	\$17,430.00
Nate VanDeCastele	Consultant. Joined the firm as a Consultant in 2023. Licensed certified public accountant (IL) since December 2020.	\$525.00	173.30	\$90,982.50
Erin DeCero	Consultant. Joined the firm as a Consultant in October 2024. Licensed certified public accountant (IL) since December 2022.	\$425.00	8.30	\$3,527.50
Total			588.50	\$427,397.50
GRAND TOTAL: \$427,397.50				
ADVISOR BLENDED RATE: \$726.25				

MONTHLY COMPENSATION BY PROJECT CATEGORY

Saga Formations, Inc., *et al.*,
 (Case No. 24-11161 (BLS))
 May 1, 2025 through May 31, 2025

Category Description	Total Hours	Total Fees
1. Case Administration	27.60	\$23,954.00
2. Business Operations	155.40	\$103,029.00
3. Cash Management	40.80	\$25,970.00
4. Financial Planning and Forecasting	85.40	\$54,395.00
5. Monthly Operating Reports	8.10	\$4,532.50
6. SOFA and SOAL	0.00	\$0.00
7. Support for Orders and Filings	1.30	\$1,137.50
8. Asset Sales and Transaction Support	191.20	\$148,765.00
9. Wind-down Support	4.90	\$3,517.50
10. Creditor and Claims Analysis	0.00	\$0.00
11. Plan and Disclosure Statement Support	0.00	\$0.00
12. Tax Matters	6.80	\$5,620.00
13. Real Estate Matters	0.00	\$0.00
14. Fee Applications	7.90	\$4,497.50
15. Meetings of and Communications with Case Professionals	51.30	\$46,284.50
16. Meetings of and Communications with Creditors	0.00	\$0.00
17. Trial and Hearing Attendance	3.80	\$2,895.00
18. Non-Working Travel Time	4.00	\$2,800.00
TOTAL	588.50	\$427,397.50

MONTHLY EXPENSE SUMMARY
 Saga Formations, Inc., *et al.*,
 (Case No. 24-11161 (BLS))
 May 1, 2025 through May 31, 2025

Expense Category	Total Expenses
Airfare	\$1,398.11
Hotel	\$6,300.00
Auto	\$834.09
Meals	\$450.92
Other	\$110.05
TOTAL	\$9,093.17

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

Saga Formations, Inc., *et al.*,¹

Debtors.

Chapter 11

Case No. 24-11161 (BLS)

(Jointly Administered)

Obj. Deadline: July 10, 2025 at 4:00 p.m. (ET)

**EIGHTH MONTHLY APPLICATION OF NOVO
ADVISORS LLC AS ACCOUNTANTS AND FINANCIAL
ADVISORS TO THE CHAPTER 11 TRUSTEE, FOR ALLOWANCE
OF MONTHLY COMPENSATION AND FOR MONTHLY REIMBURSEMENT
OF ALL ACTUAL AND NECESSARY EXPENSES INCURRED FOR THE
PERIOD MAY 1, 2025, THROUGH AND INCLUDING MAY 31, 2025**

Novo Advisors LLC (“Novo”), accountants and financial advisors counsel to Claudia Z. Springer, Esq., in her capacity as Chapter 11 Trustee (the “Trustee”) of the estates of Saga Formations, Inc. (“Saga”), Pajeau, Inc. (“Pajeau”), and Tangible Play, Inc. (“Tangible Play,” together with Saga and Pajeau, collectively the “Debtors”), submits this application (the “Application”) for monthly allowance of compensation for professional services rendered by Novo to the Trustee for the period May 1, 2025, through May 31, 2025 (the “Application Period”) reimbursement of actual and necessary expenses incurred by Novo during the Application Period pursuant to sections 330 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court of the District of Delaware (the “Local Rules”), the United States Trustee’s Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses filed under 11

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Saga Formations, Inc. (9113); Pajeau, Inc. (8758); and Tangible Play, Inc. (9331).

U.S.C. § 330, effective January 30, 1996 (the “U.S. Trustee Guidelines”) and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [D.I. 218] (the “Interim Compensation Procedures Order”).² In support of this Application, Novo represents as follows:

JURISDICTION

1. The United States Bankruptcy Court for the District of Delaware (the “Court”) has jurisdiction over this matter pursuant to 28 U.S.C. § 1334 and the *Amended Standing Order of Reference from the United States District Court for the District of Delaware, dated February 29, 2012* (the “Standing Order”). Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2).

BACKGROUND

2. On June 4-5, 2024, GLAS Trust Company LLC, in its capacity as administrative and collateral agent under the November 24, 2021 Credit and Guaranty Agreement and certain other lenders under the Credit Agreement filed involuntary petitions under chapter 11 of the Bankruptcy Code in this Court against the Debtors (these “Chapter 11 Cases”).

3. On September 16, 2024, this Court entered an Order for Relief in Involuntary Cases and Appointing Chapter 11 Trustee [D.I. 147].

4. On September 23, 2024 (the “Appointment Date”), the United States Trustee filed an Application for Entry of An Order Approving the Appointment of Claudia Z. Springer, Esq. as Chapter 11 Trustee [D.I. 151] and filed a Notice of Appointment appointing Claudia Z. Springer, Esq. as Trustee of the Debtors [D.I. 152]. Since that time, the Trustee has managed the Debtors’

² Terms used but otherwise defined herein have the meanings ascribed to them in the Interim Compensation Procedures Order.

affairs pursuant to section 1106 of the Bankruptcy Code. No official committee has been appointed in these Chapter 11 Cases.

5. A more detailed description of the background of the Debtors and these Chapter 11 Cases is set forth in the *Declaration of Claudia Z. Springer in Support of First Day Motions* [D.I. 193].

NOVO'S RETENTION

6. The Trustee engaged Novo as accountant and financial advisor to the Trustee in connection with these Chapter 11 Cases. On October 28, 2024, this Court entered the *Order Authorizing Retention and Employment of Novo for the Chapter 11 Trustee Nunc Pro Tunc to the Appointment Date* [D.I. 217].

FEE PROCEDURES ORDER

7. On October 28, 2024, the Court entered the Interim Compensation Procedures Order, which sets forth the procedures for interim compensation and reimbursement of expenses for all professionals in these Chapter 11 Cases.

8. In particular, the Interim Compensation Procedures Order provides that a professional may file and serve a Monthly Fee Application with the Court each month following the month or months for which compensation is sought. Provided that there are no objections to such Monthly Fee Application filed within twenty (21) business days after the service of a Monthly Fee Application, the professional may file a certificate of no objection with the Court, after which the Debtor is authorized to pay such professional eighty percent (80%) of the fees and one hundred percent (100%) of the expenses requested in such Monthly Fee Application. If a partial objection to the Monthly Fee Application is filed, then the Debtor is authorized to pay eighty percent (80%) of the fees and one hundred percent (100%) of the expenses not subject to an objection.

RELIEF REQUESTED

9. Novo submits this Application for (a) allowance of reasonable compensation for the actual, reasonable and necessary professional services that it has rendered as financial advisor to the Trustee in these Chapter 11 Cases for the period from May 1, 2025, through May 31, 2025 and (b) for reimbursement of actual, reasonable and necessary expenses incurred in representing the Trustee during the same period.

10. During the period covered by this Application, Novo incurred fees in the amount of \$427,397.50. For the same period, Novo incurred actual, reasonable and necessary expenses totaling \$9,093.17. With respect to these amounts, as of the date of this Application, Novo has received no payments. Novo's fees for the Application Period are based on the customary compensation charged by comparably skilled professionals in other cases under Title 11.

11. Set forth in the foregoing "Compensation Detail" is a summary of the time expended by timekeepers billing time to these Chapter 11 Cases.

12. **Exhibit A** attached hereto contains logs which show the time recorded by professionals and other support staff and descriptions of the services provided.

13. Novo does not charge for outgoing domestic facsimiles and does not charge for incoming facsimiles.

14. In accordance with Local Rule 2016-1, Novo has reduced its request for compensation for non-working travel, if any, to fifty percent (50%) of its normal rate.

15. Novo has endeavored to assist the Trustee in the most expeditious and economical manner possible. Tasks have been assigned to accountants and financial advisors at Novo so that work has been performed by those most familiar with the particular matter or task and, where a principal's involvement was required, by the lowest hourly rate professional appropriate for a

particular matter. Moreover, Novo has endeavored to coordinate with the other professionals involved in these cases so as to minimize any duplication of effort and to minimize financial advisory fees and expenses to the Trustee. Novo believes it has been successful in this regard.

16. No agreement or understanding exists between Novo and any other person for the sharing of compensation received or to be received for services rendered in or in connection with these Chapter 11 Cases.

The undersigned has reviewed the requirements of Local Rule 2016-1 and certifies, to the best of the undersigned's information, knowledge and belief, that this Application complies with that Rule.

WHEREFORE, Novo respectfully requests that this Court: (a) allow Novo (i) monthly compensation in the amount of \$427,397.50 for actual, reasonable and necessary professional services rendered on behalf of the Debtor during the period May 1, 2025 through May 31, 2025, and (ii) monthly reimbursement in the amount of \$9,093.17 for actual, reasonable and necessary expenses incurred during the same period; (b) authorize and direct the Debtor to pay to Novo the amount of \$351,011.17 which is equal to the sum of eighty percent (80%) of Novo's allowed monthly compensation [\$341,918.00] and one hundred percent (100%) of Novo's allowed expense reimbursement [\$9,093.17]; and (c) grant such other and further relief as is just and proper.

Dated: June 19, 2025
Chicago, Illinois

NOVO ADVISORS LLC

/s/Sandeep Gupta

Sandeep Gupta, Principal, Novo Advisors
401 N. Franklin Street,
Chicago, IL 60654
Email: sgupta@novo-advisors.com

Account and Financial Advisor to the Trustee

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

Saga Formations, Inc., *et al.*,¹

Debtors.

Chapter 11

Case No. 24-11161 (BLS)

(Jointly Administered)

Obj. Deadline: July 10, 2025 at 4:00 p.m. (ET)

**NOTICE OF EIGHTH MONTHLY APPLICATION OF NOVO
ADVISORS LLC AS ACCOUNTANTS AND FINANCIAL
ADVISORS TO THE CHAPTER 11 TRUSTEE, FOR ALLOWANCE
OF MONTHLY COMPENSATION AND FOR MONTHLY REIMBURSEMENT
OF ALL ACTUAL AND NECESSARY EXPENSES INCURRED FOR THE
PERIOD MAY 1, 2025, THROUGH AND INCLUDING MAY 31, 2025**

PLEASE TAKE NOTICE that Novo Advisors LLC, as accountant and financial advisor to Claudia Springer, not individually, but solely as Chapter 11 Trustee (the “Trustee”) of the estates of Saga Formations, Inc. (“Saga”), Pajeau, Inc. (“Pajeau”), and Tangible Play, Inc. (“Tangible Play,” together with Saga and Pajeau, collectively the “Debtors”), filed the attached *Eighth Monthly Application of Novo Advisors. as Accounts and Financial Advisor to the Chapter 11 Trustee, for Allowance of Monthly Compensation and for the Monthly Reimbursement of All Actual and Necessary Expenses Incurred for the Period May 1, 2025 Through and Including May 31, 2025* (the “Application”).

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Application must: (a) be filed with the Clerk of the Bankruptcy Court, 824 North Market Street, 3rd Floor, Wilmington, Delaware 19801, on or before **July 10, 2025 at 4:00 p.m. (Eastern Time)** (the “Objection Deadline”); and (b) be served so as to be received on or before the Objection Deadline by:

- i. The Trustee: Claudia Z. Springer, Novo Advisors, LLC, 401 N. Franklin St., Suite 4 East, Chicago, IL 60654;
- ii. Counsel to the Trustee: Jenner & Block LLP, 353 N. Clark Street, Chicago, IL 60654, Attn: Catherine Steege (CSteege@jenner.com); Melissa Root (MRoot@jenner.com); and Pashman Stein Walder Hayden, P.C., 824 N. Market Street, Suite 800, Wilmington, Delaware, 19801-1242, Attn: Henry J. Jaffe (hjaffe@pashmanstein.com); Joseph C. Barsalona II (jbarsalona@pashmanstein.com), and Alexis R. Gambale (agambale@pashmanstein.com); Quinn Emanuel Urquhart & Sullivan, LP, 51 Madison

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Saga Formations, Inc. (9113); Pajeau, Inc. (8758); and Tangible Play, Inc. (9331).

Avenue, 22nd Floor, New York, New York 10010, Attn: Benjamin Finestone (benjaminfinestone@quinnemanuel.com);

- iii. Counsel for GLAS: Kirkland & Ellis LLP, 333 West Wolf Point Plaza, Chicago, IL 60654, Attn: Patrick J. Nash Jr. (patrick.nash@kirkland.com); Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, Attn: Brian Schartz, P.C. (bschartz@kirkland.com) and Jordan Elkin (jordan.elkin@kirkland.com); Pachulski Stang Ziehl & Jones LLP, 919 North Market Street, 17th Floor, P.O. Box 8705, Wilmington, DE 19801, Attn: Laura Davis Jones (ljones@pszjlaw.com); and Reed Smith LLP, 599 Lexington Avenue, 22nd Floor, New York, New York 10022, Attn: David A. Pisciotta (dpisciotta@reedsmith.com);
- iv. Counsel for the Petitioning Lender Creditors: Cahill, Gordon & Reindel LLP, 32 Old Slip, New York, NY 10005, Attn: Joel Moss (jmoss@cahill.com); and Cole Schotz P.C., 500 Delaware Avenue, Suite 1410, Wilmington, DE 19801, Attn: G. David Dean (ddean@coleschotz.com); and
- v. U.S. Trustee for the District of Delaware: Office of the United States Trustee for the District of Delaware, J. Caleb Boggs Building, 844 King Street, Suite 2207, Lockbox 35, Wilmington, Delaware, 19801, Attn: Linda Casey (linda.casey@usdoj.gov).

PLEASE TAKE FURTHER NOTICE THAT ONLY OBJECTIONS MADE IN WRITING AND TIMELY FILED AND RECEIVED, IN ACCORDANCE WITH THE PROCEDURES ABOVE, WILL BE CONSIDERED BY THE BANKRUPTCY COURT AT SUCH HEARING.

IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF REQUESTED BY THE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.

Dated: June 19, 2025
Wilmington, Delaware

PASHMAN STEIN WALDER HAYDEN, P.C.

/s/ Alexis R. Gambale

Henry J. Jaffe (No. 2987)
Joseph C. Barsalona II (No. 6102)
Alexis R. Gambale (No. 7150)
824 N. Market Street, Suite 800
Wilmington, DE 19801
Telephone: (302) 592-6496
Email: hjaffe@pashmanstein.com
jbarsalona@pashmanstein.com
agambale@pashmanstein.com

-and-

JENNER & BLOCK LLP

Catherine Steege (admitted *pro hac vice*)
Melissa Root (admitted *pro hac vice*)
William A. Williams (admitted *pro hac vice*)
353 N. Clark Street
Chicago, Illinois 60654
Telephone: (312) 923-2952
Email: csteeg@jenner.com
mroot@jenner.com
wwilliams@jenner.com

Co-counsel to the Trustee

EXHIBIT A**MONTHLY COMPENSATION BY PROJECT CATEGORY**

Saga Formations, Inc., *et al.*,
 (Case No. 24-11161 (BLS))
 May 1, 2025 through May 31, 2025

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9. Wind-down Support	4.90	\$3,517.50
10. Creditor and Claims Analysis	0.00	\$0.00
11. Plan and Disclosure Statement Support	0.00	\$0.00
12. Tax Matters	6.80	\$5,620.00
13. Real Estate Matters	0.00	\$0.00
14. Fee Applications	7.90	\$4,497.50
15. Meetings of and Communications with Case Professionals	51.30	\$46,284.50
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TOTAL	588.50	\$427,397.50

Saga Formations, Inc., et al.,
Fee Application Detail - Novo Advisors
 5/1/2025 - 5/31/2025

Case 24-11161 (BLS)
 Jointly Administered

Date	Name	Hours	Bill Rate	Amount	Task	Description
5/1/2025	M. Mimlitz	0.9	525.0	\$ 472.50	3	Updated Neuron Fuel cash report and forecast for April actuals [Cash Management]
5/1/2025	M. Mimlitz	0.2	525.0	\$ 105.00	5	Updated the Neuron Fuel payroll report for April MOR [Monthly Operating Reports]
5/1/2025	M. Mimlitz	0.7	525.0	\$ 367.50	4	Prepared Neuron Fuel accrued PTO analysis [Financial Planning and Forecasting]
5/1/2025	M. Mimlitz	2.6	525.0	\$ 1,365.00	14	Compiled and reviewed Trustee fee application [Fee Applications]
5/1/2025	N. VanDeCastele	1.1	525.0	\$ 577.50	2	Call with W. Rittsteuer (Novo) and Epic team discussing subscriber data [Business Operations]
5/1/2025	N. VanDeCastele	1.9	525.0	\$ 997.50	2	Calls with W. Rittsteuer (Novo) discussing subscriber data [Business Operations]
5/1/2025	N. VanDeCastele	2.0	525.0	\$ 1,050.00	2	Reviewing Epic Subscriber data [Business Operations]
5/1/2025	N. VanDeCastele	1.8	525.0	\$ 945.00	4	Updating Consolidated Cash Flow forecast for 13-week period ending 7.25.2024 [Financial Planning and Forecasting]
5/1/2025	N. VanDeCastele	2.4	525.0	\$ 1,260.00	2	Working on various Epic buyer diligence requests [Business Operations]
5/1/2025	N. VanDeCastele	0.8	525.0	\$ 420.00	2	Working on various Epic & Tangible Play IT issues [Business Operations]
5/1/2025	S. Gupta	0.4	1,095.0	\$ 438.00	15	Call with J. Grall (Novo), C. Murphy (Moelis), C. Steege (Jenner), Trustee, P. Rosenbaum (Jenner), J. Barsalona (Pashman) to discuss various bidders and status. [Meetings of and Communications with Case Professionals]
5/1/2025	W. Rittsteuer	0.6	775.0	\$ 465.00	8	Review diligence information and provide edits/updates [Asset Sales and Transaction Support]
5/1/2025	W. Rittsteuer	0.1	775.0	\$ 77.50	15	Call with Trustee, FTI and counsels (Panag & Babu, Jenner & Block and Pashman Stein) [Meetings of and Communications with Case Professionals]
5/1/2025	W. Rittsteuer	0.6	775.0	\$ 465.00	2	Call with Epic Engineering reg. subscriber data [Business Operations]
5/1/2025	W. Rittsteuer	0.4	775.0	\$ 310.00	15	Call with Jenner & Block, Trustee, Pashman Stein and Moelis reg. sales process [Meetings of and Communications with Case Professionals]
5/1/2025	W. Rittsteuer	1.1	775.0	\$ 852.50	2	Call with N. VanDeCastele (Novo) reg. subscriber analysis [Business Operations]
5/1/2025	W. Rittsteuer	1.9	775.0	\$ 1,472.50	8	Call with N. VanDeCastele (Novo) to review subscriber data and edit response to diligence questions [Asset Sales and Transaction Support]
5/1/2025	W. Rittsteuer	1.8	775.0	\$ 1,395.00	8	Review and respond to diligence requests [Asset Sales and Transaction Support]

Saga Formations, Inc., et al.,
Fee Application Detail - Novo Advisors
 5/1/2025 - 5/31/2025

Case 24-11161 (BLS)
 Jointly Administered

Date	Name	Hours	Bill Rate	Amount	Task	Description
5/1/2025	W. Rittsteuer	1.4	775.0	\$ 1,085.00	2	Correspondence and responses reg. Epic operational matters [Business Operations]
5/1/2025	W. Rittsteuer	0.8	775.0	\$ 620.00	2	Correspondence and responses reg. Neuron Fuel operational matters [Business Operations]
5/1/2025	J. Grall	0.4	875.0	\$ 350.00	15	Call with Moelis, Jenner, Pashman, Novo, and Trustee to discuss sale process updates. [Meetings of and Communications with Case Professionals]
5/1/2025	J. Grall	0.1	875.0	\$ 87.50	15	India update call with Panag & Babu, Trustee, Jenner, FTI, and Novo teams. [Meetings of and Communications with Case Professionals]
5/1/2025	J. Grall	1.0	875.0	\$ 875.00	2	Call with D. Grone (NAPS) regarding status of Tangible Play and inventory. [Business Operations]
5/1/2025	J. Grall	0.4	875.0	\$ 350.00	12	Correspondence regarding Epic tax filings and diligence. [Tax Matters]
5/1/2025	J. Grall	0.4	875.0	\$ 350.00	8	Correspondence regarding Tangible Play IP and sale process. [Asset Sales and Transaction Support]
5/1/2025	J. Grall	0.5	875.0	\$ 437.50	1	Review of emails regarding various case and operating matters. [Case Administration]
5/2/2025	M. Mimlitz	0.5	525.0	\$ 262.50	2	Call with Trustee, S. Gupta (Novo), N. VanDeCastelee (Novo), W. Rittsteuer (Novo), J. Grall (Novo) to discuss an update on Epic and various workstreams [Business Operations]
5/2/2025	N. VanDeCastelee	0.6	525.0	\$ 315.00	15	Call with W. Rittsteuer (Novo), Moelis, Jenner, Pashman, and Novo discussing updates in Epic Bid [Meetings of and Communications with Case Professionals]
5/2/2025	N. VanDeCastelee	0.5	525.0	\$ 262.50	2	Call with Trustee, W. Rittsteuer (Novo), J. Grall (Novo), M. Mimlitz (Novo), and S. Gupta (Novo) to discuss latest Epic business updates. [Business Operations]
5/2/2025	N. VanDeCastelee	0.5	525.0	\$ 262.50	2	Call with Moelis team and potential Epic buyer discussing subscribers [Business Operations]
5/2/2025	N. VanDeCastelee	0.6	525.0	\$ 315.00	4	Call with J. Grall (Novo) and W. Rittsteuer (Novo) to discuss Epic budget [Financial Planning and Forecasting]
5/2/2025	N. VanDeCastelee	1.7	525.0	\$ 892.50	4	Preparing & updating Neuron Fuel wind-down & sale forecast [Financial Planning and Forecasting]
5/2/2025	N. VanDeCastelee	2.1	525.0	\$ 1,102.50	4	Finalizing 13-Week cash forecast and BvA report to share with lender group [Financial Planning and Forecasting]

Saga Formations, Inc., et al.,
Fee Application Detail - Novo Advisors
 5/1/2025 - 5/31/2025

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 Jointly Administered

Date	Name	Hours	Bill Rate	Amount	Task	Description
5/2/2025	N. VanDeCastele	2.2	525.0	\$ 1,155.00	4	Updating professional fee forecast and payment tracker for MORs [Financial Planning and Forecasting]
5/2/2025	N. VanDeCastele	0.4	525.0	\$ 210.00	15	Call with W. Rittsteuer (Novo), Moelis, Jenner, Pashman, and Novo discussing updates in Epic Bid [Meetings of and Communications with Case Professionals]
5/2/2025	N. VanDeCastele	1.4	525.0	\$ 735.00	2	Reviewing Tynker insurance policies [Business Operations]
5/2/2025	S. Gupta	1.8	1,095.0	\$ 1,971.00	15	Calls with J. Grall (Novo), C. Murphy (Moelis), C. Steege (Jenner), Trustee, P. Rosenbaum (Jenner), J. Barsalona (Pashman) to discuss various bidders and how to value non-cash components of bids. [Meetings of and Communications with Case Professionals]
5/2/2025	S. Gupta	2.7	1,095.0	\$ 2,956.50	1	Review of correspondence related to the bids in preparation for call attendance. [Case Administration]
5/2/2025	S. Gupta	0.5	1,095.0	\$ 547.50	2	Attend call with J. Grall (Novo), W. Rittsteuer (Novo), N. VanDeCastele (Novo), M. Mimlitz (Novo), Trustee to coordinate open case issues. [Business Operations]
5/2/2025	W. Rittsteuer	0.6	775.0	\$ 465.00	15	Call with N. VanDeCastele (Novo), Moelis, Trustee, Jenner & Block and Pashman Stein reg. sales process status and next steps [Meetings of and Communications with Case Professionals]
5/2/2025	W. Rittsteuer	0.3	775.0	\$ 232.50	15	Call with SC&H, Trustee and Jenner & Block reg. sales process and next steps [Meetings of and Communications with Case Professionals]
5/2/2025	W. Rittsteuer	0.6	775.0	\$ 465.00	4	Call with J. Grall (Novo) and N. VanDeCastele (Novo) reg. scenario budgets [Financial Planning and Forecasting]
5/2/2025	W. Rittsteuer	0.1	775.0	\$ 77.50	2	Call with Trustee reg. request for diligence call [Business Operations]
5/2/2025	W. Rittsteuer	0.4	775.0	\$ 310.00	15	Call with SC&H, Trustee and Jenner & Block to review discussions and next step [Meetings of and Communications with Case Professionals]
5/2/2025	W. Rittsteuer	1.4	775.0	\$ 1,085.00	2	Review APA and reps. [Business Operations]
5/2/2025	W. Rittsteuer	1.1	775.0	\$ 852.50	2	Correspondence and responses reg. Epic operational matters [Business Operations]
5/2/2025	W. Rittsteuer	0.6	775.0	\$ 465.00	2	Correspondence and responses reg. Neuron Fuel operational matters [Business Operations]

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5/2/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	2	Attend call with J. Grall (Novo), S. Gupta (Novo), N. VanDeCastele (Novo), M. Mimlitz (Novo), Trustee to coordinate open case issues. [Business Operations]
5/2/2025	W. Rittsteuer	1.1	775.0	\$ 852.50	4	Review cash budget scenarios [Financial Planning and Forecasting]
5/2/2025	W. Rittsteuer	1.4	775.0	\$ 1,085.00	2	Review historical payments and follow up on potential discrepancies [Business Operations]
5/2/2025	W. Rittsteuer	1.1	775.0	\$ 852.50	3	Schedule invoices for payment and processing [Cash Management]
5/2/2025	W. Rittsteuer	0.4	775.0	\$ 310.00	15	Call with N. VanDeCastele (Novo), Moelis, Trustee and Jenner & Block reg. bids [Meetings of and Communications with Case Professionals]
5/2/2025	J. Grall	0.5	875.0	\$ 437.50	15	Update call with Novo team to discuss ongoing workstreams. [Meetings of and Communications with Case Professionals]
5/2/2025	J. Grall	1.4	875.0	\$ 1,225.00	4	Review of Neuron Fuel budget for sale or liquidation and correspondence regarding the same. [Financial Planning and Forecasting]
5/2/2025	J. Grall	0.4	875.0	\$ 350.00	2	Correspondence regarding Tangible Play payroll and wind down. [Business Operations]
5/2/2025	J. Grall	0.6	875.0	\$ 525.00	4	Call with N. VanDeCastele (Novo) and W. Rittsteuer (Novo) to review Epic budget. [Financial Planning and Forecasting]
5/2/2025	J. Grall	0.6	875.0	\$ 525.00	15	Call with Moelis, Jenner, Trustee, and S. Gupta (Novo) to discuss sale and auction prep. [Meetings of and Communications with Case Professionals]
5/2/2025	J. Grall	1.1	875.0	\$ 962.50	15	Call with Moelis, Jenner, Trustee, and S. Gupta (Novo) to discuss valuation of non-cash bidders. [Meetings of and Communications with Case Professionals]
5/4/2025	N. VanDeCastele	0.8	525.0	\$ 420.00	2	Working on Epic buyer diligence requests around subscribers [Business Operations]
5/4/2025	S. Gupta	0.5	1,095.0	\$ 547.50	15	Calls with M. Rao (Moelis), Trustee, C. Steege (Jenner), P. Rosenbaum (Jenner), S. Moraes (Jenner), C. Murphy (Moelis), W. Rittsteuer (Novo), J. Grall (Novo) to discuss status of various bidders in advance of scheduled auction this week. [Meetings of and Communications with Case Professionals]

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Date	Name	Hours	Bill Rate	Amount	Task	Description
5/4/2025	S. Gupta	0.5	1,095.0	\$ 547.50	15	Calls with M. Rao (Moelis), Trustee, C. Steege (Jenner), P. Rosenbaum (Jenner), S. Moraes (Jenner), C. Murphy (Moelis), W. Rittsteuer (Novo), J. Grall (Novo), Kirkland, and Houlihan to discuss status of various bidders in advance of scheduled auction this week. [Meetings of and Communications with Case Professionals]
5/4/2025	S. Gupta	0.7	1,095.0	\$ 766.50	15	Call with M. Rao (Moelis), Trustee, C. Steege (Jenner), P. Rosenbaum (Jenner), S. Moraes (Jenner), C. Murphy (Moelis), W. Rittsteuer (Novo), J. Grall (Novo) to discuss speak to N. Shenoy (Begin) about status of Begin bid, discuss changes and enhancements to become qualified bidder. [Meetings of and Communications with Case Professionals]
5/4/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	15	Status call with J. Grall (Novo), S. Gupta (Novo), Trustee, Moelis, Trustee and Jenner & Block reg. next steps [Meetings of and Communications with Case Professionals]
5/4/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	15	Call with J. Grall (Novo), S. Gupta (Novo), Moelis, Trustee, Jenner & Block, Kirkland & Ellis and Houlihan Lokey reg. bids and auction [Meetings of and Communications with Case Professionals]
5/4/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	8	Provide responses and requests for diligence information [Asset Sales and Transaction Support]
5/4/2025	J. Grall	0.3	875.0	\$ 262.50	1	Review of emails regarding various case and operating matters. [Case Administration]
5/4/2025	J. Grall	0.5	875.0	\$ 437.50	15	Call with S. Gupta (Novo), W. Rittsteuer (Novo), Trustee, Moelis, and Jenner regarding bids and prep for lender update call. [Meetings of and Communications with Case Professionals]
5/4/2025	J. Grall	0.5	875.0	\$ 437.50	15	Call with S. Gupta (Novo), W. Rittsteuer (Novo), Trustee, Moelis, Jenner, Kirkland, and Houlihan regarding bids and auction prep. [Meetings of and Communications with Case Professionals]
5/4/2025	J. Grall	0.7	875.0	\$ 612.50	15	Call with Trustee, Moelis, Jenner, and prospective bidder regarding status of bid and qualified bidder status. [Meetings of and Communications with Case Professionals]
5/5/2025	E. DeCero	0.5	425.0	\$ 212.50	2	Track freelancer payments [Business Operations]
5/5/2025	M. Mimlitz	0.4	525.0	\$ 210.00	2	Call with Trustee, N. VanDeCastele (Novo), W. Rittsteuer (Novo), J. Grall (Novo) to discuss an update on Epic and various workstreams [Business Operations]

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5/5/2025	M. Mimlitz	0.7	525.0	\$ 367.50	3	Updated the Neuron Fuel cash report for prior week actuals [Cash Management]
5/5/2025	M. Mimlitz	0.4	525.0	\$ 210.00	4	Updated the Neuron Fuel forecast and wind-down forecast [Financial Planning and Forecasting]
5/5/2025	N. VanDeCastele	0.4	525.0	\$ 210.00	2	Call with Trustee, W. Rittsteuer (Novo), J. Grall (Novo), and M. Mimlitz (Novo) to discuss latest Epic business updates. [Business Operations]
5/5/2025	N. VanDeCastele	1.5	525.0	\$ 787.50	8	Reviewing contract schedule for Epic APA [Asset Sales and Transaction Support]
5/5/2025	N. VanDeCastele	1.2	525.0	\$ 630.00	2	Calculating expected and average monthly sources of income for Tynker [Business Operations]
5/5/2025	N. VanDeCastele	1.2	525.0	\$ 630.00	3	Updating Epic Cash Report for prior week activity [Cash Management]
5/5/2025	N. VanDeCastele	0.8	525.0	\$ 420.00	3	Updating Tangible Play Cash Report for prior week activity [Cash Management]
5/5/2025	N. VanDeCastele	1.0	525.0	\$ 525.00	18	Flight from ORD - LGA for Epic & Neuron Fuel Auction [Non-Working Travel Time]
5/5/2025	N. VanDeCastele	1.0	525.0	\$ 525.00	4	Updating Budget vs Actual report for prior week activity [Financial Planning and Forecasting]
5/5/2025	N. VanDeCastele	1.2	525.0	\$ 630.00	5	Updating supporting documentation on all debtors April MORs [Monthly Operating Reports]
5/5/2025	S. Gupta	0.5	1,095.0	\$ 547.50	15	Call with M. Rao (Moelis), Trustee, C. Steege (Jenner), P. Rosenbaum (Jenner), S. Moraes (Jenner), C. Murphy (Moelis), W. Rittsteuer (Novo), J. Grall (Novo) to discuss status of various bidders in advance of scheduled auction this week. [Meetings of and Communications with Case Professionals]
5/5/2025	S. Gupta	0.7	1,095.0	\$ 766.50	15	Attend update call with J. Barsalona (Pashman), Trustee, J. Grall (Novo), W. Rittsteuer (Novo), M. Root (Jenner), H. Jaffe (Pashman), D. Sklar (Pashman), C. Steege (Jenner), B. Williams (Jenner), C. Murphy (Moelis) to discuss open issues with bidder as bid deadline approaches. [Meetings of and Communications with Case Professionals]
5/5/2025	W. Rittsteuer	0.4	775.0	\$ 310.00	2	Status call with Epic team in India [Business Operations]
5/5/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	15	Call with J. Grall (Novo), S. Gupta (Novo), Jenner & Block, Trustee and Moelis including update on communications with K&E and prospective bidders [Meetings of and Communications with Case Professionals]

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5/5/2025	W. Rittsteuer	0.7	775.0	\$ 542.50	15	Status call with S. Gupta (Novo), J. Grall (Novo), Trustee and counsels, Jenner & Block and Pashman Stein [Meetings of and Communications with Case Professionals]
5/5/2025	W. Rittsteuer	0.4	775.0	\$ 310.00	2	Call with Trustee, N. VanDeCastele (Novo), J. Grall (Novo), and M. Mimlitz (Novo) to regarding status of workstreams. [Business Operations]
5/5/2025	W. Rittsteuer	1.2	775.0	\$ 930.00	2	Correspondence and responses reg. Epic operational matters [Business Operations]
5/5/2025	W. Rittsteuer	0.8	775.0	\$ 620.00	2	Correspondence and responses reg. Neuron Fuel operational matters [Business Operations]
5/5/2025	W. Rittsteuer	2.2	775.0	\$ 1,705.00	3	Review publisher payments and process for payment [Cash Management]
5/5/2025	W. Rittsteuer	1.8	775.0	\$ 1,395.00	8	Respond to APA questions [Asset Sales and Transaction Support]
5/5/2025	W. Rittsteuer	0.1	775.0	\$ 77.50	2	Call with Epic IT reg. operational matter [Business Operations]
5/5/2025	W. Rittsteuer	1.1	775.0	\$ 852.50	8	Review APA schedules [Asset Sales and Transaction Support]
5/5/2025	J. Grall	0.4	875.0	\$ 350.00	15	Update call with Novo team to discuss ongoing workstreams. [Meetings of and Communications with Case Professionals]
5/5/2025	J. Grall	0.7	875.0	\$ 612.50	15	Weekly status call with Trustee, Pashman, Jenner, and Novo teams. [Meetings of and Communications with Case Professionals]
5/5/2025	J. Grall	0.5	875.0	\$ 437.50	15	Call with Trustee, S. Gupta (Novo), W. Rittsteuer (Novo), Jenner and Moelis teams to discuss status of APAs and bidders ahead of auction. [Meetings of and Communications with Case Professionals]
5/5/2025	J. Grall	0.9	875.0	\$ 787.50	1	Review of emails regarding various case and operating matters including auction prep and APAs. [Case Administration]
5/5/2025	J. Grall	1.0	875.0	\$ 875.00	18	Travel from Chicago to New York for Epic and Neuron Fuel auctions. [Non-Working Travel Time]
5/6/2025	E. DeCero	1.0	425.0	\$ 425.00	2	Update prepaid video license schedule [Business Operations]
5/6/2025	M. Mimlitz	0.5	525.0	\$ 262.50	14	Updated April fee application [Fee Applications]
5/6/2025	W. Rittsteuer	0.4	775.0	\$ 310.00	2	Correspondence and responses reg. Neuron Fuel operational matters [Business Operations]
5/6/2025	N. VanDeCastele	0.7	525.0	\$ 367.50	3	Review and submit payment for various bankruptcy fees [Cash Management]
5/6/2025	W. Rittsteuer	0.7	775.0	\$ 542.50	3	Review and schedule publisher quarterly payments [Cash Management]

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5/6/2025	W. Rittsteuer	0.9	775.0	\$ 697.50	2	Correspondence and responses reg. Epic operational matters [Business Operations]
5/6/2025	N. VanDeCastele	1.0	525.0	\$ 525.00	8	Discussions with W. Rittsteuer (Novo), J. Grall (Novo), Trustee, counsel, and lender's advisors during pause in auction. [Asset Sales and Transaction Support]
5/6/2025	N. VanDeCastele	1.0	525.0	\$ 525.00	8	Continuation of Neuron Fuel auction. [Asset Sales and Transaction Support]
5/6/2025	N. VanDeCastele	1.0	525.0	\$ 525.00	8	Post-auction conference with J. Grall (Novo), W. Rittsteuer (Novo), Trustee, counsel, and SC&H teams. [Asset Sales and Transaction Support]
5/6/2025	W. Rittsteuer	1.0	775.0	\$ 775.00	8	Discussions with J. Grall (Novo), N. VanDeCastele (Novo), and other attendees during pause in auction [Asset Sales and Transaction Support]
5/6/2025	S. Gupta	1.5	1,095.0	\$ 1,642.50	8	Attend auction for Neuron Fuel Assets. [Asset Sales and Transaction Support]
5/6/2025	W. Rittsteuer	1.0	775.0	\$ 775.00	8	Continuation of Neuron Fuel auction [Asset Sales and Transaction Support]
5/6/2025	W. Rittsteuer	1.0	775.0	\$ 775.00	8	Post-auction discussion with J. Grall (Novo), N. VanDeCastele (Novo), and other attendees [Asset Sales and Transaction Support]
5/6/2025	N. VanDeCastele	1.2	525.0	\$ 630.00	4	Revise wind-down budget based on results from Neuron Fuel auction [Financial Planning and Forecasting]
5/6/2025	N. VanDeCastele	1.4	525.0	\$ 735.00	2	Review updated Epic financials [Business Operations]
5/6/2025	N. VanDeCastele	1.5	525.0	\$ 787.50	8	Start auction for Neuron Fuel with initial round of bids. [Asset Sales and Transaction Support]
5/6/2025	W. Rittsteuer	1.5	775.0	\$ 1,162.50	8	Discussions with Jenner & Block reg. APA and schedules [Asset Sales and Transaction Support]
5/6/2025	W. Rittsteuer	1.5	775.0	\$ 1,162.50	8	Start auction for Neuron Fuel with initial round of bids [Asset Sales and Transaction Support]
5/6/2025	N. VanDeCastele	2.0	525.0	\$ 1,050.00	15	Discussions with J. Grall (Novo), W. Rittsteuer (Novo), Trustee, counsel, and SC&H in advance of Neuron Fuel auction. [Meetings of and Communications with Case Professionals]
5/6/2025	W. Rittsteuer	2.0	775.0	\$ 1,550.00	8	Discussions with J. Grall (Novo), N. VanDeCastele (Novo), and other attendees prior to for auction for Neuron Fuel [Asset Sales and Transaction Support]

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5/6/2025	J. Grall	1.0	875.0	\$ 875.00	1	Review of emails regarding various case and operating matters including treasury and Tangible Play wind down. [Case Administration]
5/6/2025	J. Grall	2.0	875.0	\$ 1,750.00	15	Discussions with W. Rittsteuer (Novo), N. VanDeCastele (Novo), Trustee, counsel, and SC&H in advance of Neuron Fuel auction. [Meetings of and Communications with Case Professionals]
5/6/2025	J. Grall	1.5	875.0	\$ 1,312.50	8	Start auction for Neuron Fuel with initial round of bids. [Asset Sales and Transaction Support]
5/6/2025	J. Grall	1.0	875.0	\$ 875.00	8	Discussions with N. VanDeCastele (Novo), J. Grall (Novo), and Trustee, counsel, and lender's advisors during pause in auction. [Asset Sales and Transaction Support]
5/6/2025	J. Grall	1.0	875.0	\$ 875.00	8	Continuation of Neuron Fuel auction. [Asset Sales and Transaction Support]
5/6/2025	J. Grall	1.0	875.0	\$ 875.00	8	Post-auction conference with W. Rittsteuer (Novo), N. VanDeCastele (Novo), Trustee, counsel, and SC&H teams. [Asset Sales and Transaction Support]
5/6/2025	J. Grall	1.0	875.0	\$ 875.00	4	Review and commentary on updated, post-sale wind down budget. [Financial Planning and Forecasting]
5/7/2025	E. DeCero	0.5	425.0	\$ 212.50	2	Update prepaid video license schedule [Business Operations]
5/7/2025	W. Rittsteuer	0.3	775.0	\$ 232.50	3	Correspondence and responses reg. Epic operational matters [Cash Management]
5/7/2025	W. Rittsteuer	0.8	775.0	\$ 620.00	3	Correspondence and responses reg. Neuron Fuel operational matters [Cash Management]
5/7/2025	N. VanDeCastele	1.0	525.0	\$ 525.00	8	Continuation of Epic auction and final round for the evening. [Asset Sales and Transaction Support]
5/7/2025	W. Rittsteuer	1.0	775.0	\$ 775.00	8	Continuation of the Epic auction [Asset Sales and Transaction Support]
5/7/2025	W. Rittsteuer	1.0	775.0	\$ 775.00	8	Continuation of the Epic auction [Asset Sales and Transaction Support]
5/7/2025	N. VanDeCastele	1.5	525.0	\$ 787.50	8	Attendance of auction, including opening of the auction and various rounds of bidder deliberations. [Asset Sales and Transaction Support]
5/7/2025	S. Gupta	1.5	1,095.0	\$ 1,642.50	8	Attend auction for Epic Assets. [Asset Sales and Transaction Support]

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5/7/2025	S. Gupta	2.6	1,095.0	\$ 2,847.00	15	Briefings with Chapter 11 Trustee Team to discuss management of bid process and next steps. Including J. Grall (Novo), W. Rittsteuer (Novo), N. VanDeCastele (Novo), Trustee, C. Steege (Jenner), M. Root (Jenner), P. Rosenbaum (Jenner), S. Khemka (Moelis). [Meetings of and Communications with Case Professionals]
5/7/2025	S. Gupta	1.5	1,095.0	\$ 1,642.50	15	Briefings with Chapter 11 Trustee Team to discuss management of bid process and next steps. Including J. Grall (Novo), N. VanDeCastele (Novo), W. Rittsteuer (Novo), Trustee, C. Steege (Jenner), M. Root (Jenner), P. Rosenbaum (Jenner), S. Khemka (Moelis) - Continued [Meetings of and Communications with Case Professionals]
5/7/2025	N. VanDeCastele	1.5	525.0	\$ 787.50	8	Meetings with W. Rittsteuer (Novo), S. Gupta (Novo), J. Grall (Novo), Trustee, Moelis, Jenner, and various parties following evening round and discussions on following day's auction plan. [Asset Sales and Transaction Support]
5/7/2025	W. Rittsteuer	1.5	775.0	\$ 1,162.50	8	Start of auction for Epic including initial bids [Asset Sales and Transaction Support]
5/7/2025	W. Rittsteuer	1.5	775.0	\$ 1,162.50	8	Discussions with S. Gupta (Novo), J. Grall (Novo), N. VanDeCastele (Novo), Jenner, and Moelis following another round of the Epic auction [Asset Sales and Transaction Support]
5/7/2025	N. VanDeCastele	1.0	525.0	\$ 525.00	8	Continuation of the Epic auction [Asset Sales and Transaction Support]
5/7/2025	N. VanDeCastele	1.5	525.0	\$ 787.50	2	Reviewing subscriber data for Epic [Business Operations]
5/7/2025	N. VanDeCastele	2.6	525.0	\$ 1,365.00	8	Meetings with S. Gupta (Novo), W. Rittsteuer (Novo), J. Grall (Novo), Trustee, Moelis, Jenner, and various parties in between auction rounds regarding management of bidding and next steps. [Asset Sales and Transaction Support]
5/7/2025	W. Rittsteuer	2.6	775.0	\$ 2,015.00	8	Meetings with S. Gupta (Novo), J. Grall (Novo), N. VanDeCastele (Novo), Trustee, Moelis, Jenner, and various parties in between auction rounds regarding management of bidding and next steps. [Asset Sales and Transaction Support]
5/7/2025	N. VanDeCastele	3.0	525.0	\$ 1,575.00	8	Meetings with J. Grall (Novo), W. Rittsteuer (Novo), Trustee, Moelis, Jenner, and various parties prior to the start of the Epic auction. [Asset Sales and Transaction Support]

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5/7/2025	W. Rittsteuer	3.0	775.0	\$ 2,325.00	8	Discussions prior to the initial round of the Epic auction with J. Grall (Novo), N. VanDeCastele (Novo), Trustee, Moelis, and Jenner. [Asset Sales and Transaction Support]
5/7/2025	J. Grall	3.0	875.0	\$ 2,625.00	8	Meetings with W. Rittsteuer (Novo), J. Grall (Novo), N. VanDeCastele (Novo), Trustee, Moelis, Jenner, and various parties prior to the start of the Epic auction. [Asset Sales and Transaction Support]
5/7/2025	J. Grall	1.5	875.0	\$ 1,312.50	8	Attendance of auction, including opening of the auction and various rounds of bidder deliberations. [Asset Sales and Transaction Support]
5/7/2025	J. Grall	2.6	875.0	\$ 2,275.00	8	Meetings with S. Gupta (Novo), W. Rittsteuer (Novo), N. VanDeCastele (Novo), Trustee, Moelis, Jenner, and various parties in between auction rounds regarding management of bidding and next steps. [Asset Sales and Transaction Support]
5/7/2025	J. Grall	1.0	875.0	\$ 875.00	8	Continuation of Epic auction and final round for the evening. [Asset Sales and Transaction Support]
5/7/2025	J. Grall	1.5	875.0	\$ 1,312.50	8	Meetings with W. Rittsteuer (Novo), S. Gupta (Novo), N. VanDeCastele (Novo), Trustee, Moelis, Jenner, and various parties following evening round and discussions on following day's auction plan. [Asset Sales and Transaction Support]
5/7/2025	J. Grall	1.0	875.0	\$ 875.00	3	Review of Tangible Play treasury and severance calculations for Mexico ops. [Cash Management]
5/7/2025	J. Grall	1.5	875.0	\$ 1,312.50	1	Review of emails regarding various case and operating matters. [Case Administration]
5/8/2025	N. VanDeCastele	2.0	525.0	\$ 1,050.00	8	Meetings with S. Gupta (Novo), J. Grall (Novo), and W. Rittsteuer (Novo) Trustee, Moelis, Jenner, and various parties in advance of day 2 of Epic auction. [Asset Sales and Transaction Support]
5/8/2025	N. VanDeCastele	1.0	525.0	\$ 525.00	8	Continuation of Epic auction. [Asset Sales and Transaction Support]
5/8/2025	N. VanDeCastele	3.0	525.0	\$ 1,575.00	8	Meetings with J. Grall (Novo), S. Gupta (Novo), W. Rittsteuer (Novo), Trustee, Moelis, Jenner, and various parties following continuation of Epic auction regarding bid process and reserve limit. [Asset Sales and Transaction Support]

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5/8/2025	S. Gupta	2.0	1,095.0	\$ 2,190.00	15	Briefings with Chapter 11 Trustee Team and lenders advisors to discuss management of bid process and next steps. Including J. Grall (Novo), W. Rittsteuer (Novo), Trustee, N. VanDeCastele (Novo), C. Steege (Jenner), M. Root (Jenner), P. Rosenbaum (Jenner), S. Khemka (Moelis), J. Elkin (Kirkland), S. Toth (Kirkland), S. Spencer (Houlihan). [Meetings of and Communications with Case Professionals]
5/8/2025	S. Gupta	3.0	1,095.0	\$ 3,285.00	15	Briefings with Chapter 11 Trustee Team and lenders advisors to discuss management of bid process and next steps. Including J. Grall (Novo), W. Rittsteuer (Novo), Trustee, N. VanDeCastele (Novo), C. Steege (Jenner), M. Root (Jenner), P. Rosenbaum (Jenner), S. Khemka (Moelis), J. Elkin (Kirkland), S. Toth (Kirkland), S. Spencer (Houlihan). [Meetings of and Communications with Case Professionals]
5/8/2025	W. Rittsteuer	2.0	775.0	\$ 1,550.00	8	Discussions with S. Gupta (Novo), J. Grall (Novo), N. VanDeCastele (Novo), and other attendees prior to the start of the Epic auction [Asset Sales and Transaction Support]
5/8/2025	W. Rittsteuer	1.8	775.0	\$ 1,395.00	8	Review and discussions reg. the Tynker APA schedules [Asset Sales and Transaction Support]
5/8/2025	W. Rittsteuer	1.0	775.0	\$ 775.00	8	Continuation of the Epic auction [Asset Sales and Transaction Support]
5/8/2025	W. Rittsteuer	3.0	775.0	\$ 2,325.00	8	Discussions with S. Gupta (Novo), N. VanDeCastele (Novo), J. Grall (Novo), Trustee, and other auction participants [Asset Sales and Transaction Support]
5/8/2025	W. Rittsteuer	0.9	775.0	\$ 697.50	3	Review invoices and wires for processing and payment [Cash Management]
5/8/2025	J. Grall	2.0	875.0	\$ 1,750.00	8	Meetings with S. Gupta (Novo), W. Rittsteuer (Novo), N. VanDeCastele (Novo), Trustee, Moelis, Jenner, and various parties in advance of day 2 of Epic auction. [Asset Sales and Transaction Support]
5/8/2025	J. Grall	1.0	875.0	\$ 875.00	8	Continuation of Epic auction. [Asset Sales and Transaction Support]
5/8/2025	J. Grall	3.0	875.0	\$ 2,625.00	8	Meetings with S. Gupta (Novo), W. Rittsteuer (Novo), N. VanDeCastele (Novo), Trustee, Moelis, Jenner, and various parties following continuation of Epic auction regarding bid process and reserve limit. [Asset Sales and Transaction Support]

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Date	Name	Hours	Bill Rate	Amount	Task	Description
5/8/2025	J. Grall	0.5	875.0	\$ 437.50	1	Review of emails regarding various case and operating matters. [Case Administration]
5/8/2025	J. Grall	1.0	875.0	\$ 875.00	2	Review of PacketLabs security audit and correspondence with Epic CTO regarding mitigation efforts. [Business Operations]
5/9/2025	E. DeCero	0.5	425.0	\$ 212.50	2	Communicate with vendors/set up bill.com accounts [Business Operations]
5/9/2025	N. VanDeCastele	1.0	525.0	\$ 525.00	18	Flight from LGA - ORD for Epic & Neuron Fuel Auction [Non-Working Travel Time]
5/9/2025	N. VanDeCastele	1.2	525.0	\$ 630.00	3	Reviewing various invoices and drafting payment [Cash Management]
5/9/2025	N. VanDeCastele	0.6	525.0	\$ 315.00	2	Analyzing bank balances to ensure compliance with bond [Business Operations]
5/9/2025	S. Gupta	1.4	1,095.0	\$ 1,533.00	15	Call with Chapter 11 Trustee Team including Trustee, C. Steege (Jenner), P. Rosenbaum (Jenner), M. Root (Jenner), B. Derrough (Moelis), W. Rittsteuer (Novo), J. Grall (Novo), to discuss status of auction and credit bid. [Meetings of and Communications with Case Professionals]
5/9/2025	W. Rittsteuer	1.4	775.0	\$ 1,085.00	3	Call with Trustee, Jenner, Moelis, and Novo team to discuss status of auction continuation and credit bid [Cash Management]
5/9/2025	W. Rittsteuer	0.7	775.0	\$ 542.50	15	Call with Jenner & Block reg. next steps following the Neuron Fuel auction [Meetings of and Communications with Case Professionals]
5/9/2025	W. Rittsteuer	0.8	775.0	\$ 620.00	2	Call with Neuron Fuel team reg. status update including outcome of auction [Business Operations]
5/9/2025	W. Rittsteuer	2.9	775.0	\$ 2,247.50	2	Correspondence and responses reg. Epic operational matters [Business Operations]
5/9/2025	W. Rittsteuer	1.8	775.0	\$ 1,395.00	2	Correspondence and responses reg. Neuron Fuel operational matters [Business Operations]
5/9/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	3	Schedule payments to publishers [Cash Management]
5/9/2025	J. Grall	1.0	875.0	\$ 875.00	18	Travel from New York to Chicago following Epic and Neuron Fuel auctions. [Non-Working Travel Time]
5/9/2025	J. Grall	1.3	875.0	\$ 1,137.50	7	Read of logistics and lease rejection motions for Tangible Play facilities. [Support for Orders and Filings]
5/9/2025	J. Grall	0.5	875.0	\$ 437.50	1	Review of emails related to various case and operating matters. [Case Administration]
5/9/2025	J. Grall	1.4	875.0	\$ 1,225.00	15	Call with Trustee, S. Gupta (Novo), W. Rittsteuer (Novo), Jenner and Moelis teams to next steps regarding Epic auction and credit bid scenario. [Meetings of and Communications with Case Professionals]

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5/12/2025	E. DeCero	0.5	425.0	\$ 212.50	2	Track freelancer payments [Business Operations]
5/12/2025	E. DeCero	0.4	425.0	\$ 170.00	1	Call with Trustee, S. Gupta (Novo), M. Mimlitz (Novo), N. VanDeCastele (Novo), W. Rittsteuer (Novo), and J. Grall (Novo) for internal updates [Case Administration]
5/12/2025	M. Mimlitz	0.7	525.0	\$ 367.50	3	Updated the Neuron Fuel cash report for prior week actuals [Cash Management]
5/12/2025	M. Mimlitz	0.5	525.0	\$ 262.50	4	Updated the Neuron fuel 13 week cash flow forecast [Financial Planning and Forecasting]
5/12/2025	M. Mimlitz	2.9	525.0	\$ 1,522.50	14	Updated April fee application [Fee Applications]
5/12/2025	M. Mimlitz	0.4	525.0	\$ 210.00	2	Call with Trustee, S. Gupta (Novo), N. VanDeCastele (Novo), W. Rittsteuer (Novo), J. Grall (Novo), and E. DeCero (Novo) to discuss an update on Epic and various workstreams [Business Operations]
5/12/2025	M. Mimlitz	0.6	525.0	\$ 315.00	2	Prepared Neuron Fuel buyer information requests [Business Operations]
5/12/2025	N. VanDeCastele	0.4	525.0	\$ 210.00	2	Call with Trustee, S. Gupta (Novo), W. Rittsteuer (Novo), J. Grall (Novo), M. Mimlitz (Novo), and E. DeCero (Novo), to discuss latest Epic business updates. [Business Operations]
5/12/2025	N. VanDeCastele	2.7	525.0	\$ 1,417.50	5	Updating Epic! Creations April MOR [Monthly Operating Reports]
5/12/2025	N. VanDeCastele	1.7	525.0	\$ 892.50	5	Updating Neuron Fuel April MOR [Monthly Operating Reports]
5/12/2025	N. VanDeCastele	1.5	525.0	\$ 787.50	5	Updating Tangible Play April MOR [Monthly Operating Reports]
5/12/2025	N. VanDeCastele	1.6	525.0	\$ 840.00	3	Updating Epic Creations cash report for prior week activity [Cash Management]
5/12/2025	N. VanDeCastele	0.5	525.0	\$ 262.50	3	Updating Tangible Play Cash Report for prior week activity [Cash Management]
5/12/2025	N. VanDeCastele	0.7	525.0	\$ 367.50	8	Assisting with contract schedule for Neuron Fuel [Asset Sales and Transaction Support]
5/12/2025	S. Gupta	0.5	1,095.0	\$ 547.50	15	Attend weekly update call with J. Barsalona (Pashman), Trustee, J. Grall (Novo), M. Root (Jenner), H. Jaffe (Pashman), D. Sklar (Pashman), C. Steege (Jenner), B. Williams (Jenner) to discuss status of auction and other case matters. [Meetings of and Communications with Case Professionals]
5/12/2025	W. Rittsteuer	0.2	775.0	\$ 155.00	2	Call with Epic (JR) reg. Google [Business Operations]
5/12/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	15	Call with Jenner & Block and Trustee reg. status update [Meetings of and Communications with Case Professionals]

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5/12/2025	W. Rittsteuer	0.4	775.0	\$ 310.00	2	Call with Trustee, S. Gupta (Novo), J. Grall (Novo), M. Mimlitz (Novo), N. VanDeCastele (Novo), and E. DeCero (Novo) reg. status of workstreams [Business Operations]
5/12/2025	W. Rittsteuer	0.7	775.0	\$ 542.50	8	Call with Moelis, Jenner & Block, Trustee and bidder to discuss proposal from Lender reps. [Asset Sales and Transaction Support]
5/12/2025	W. Rittsteuer	0.1	775.0	\$ 77.50	8	Call with Moelis, Jenner & Block and Trustee and bidder with response to proposal from Lender reps. [Asset Sales and Transaction Support]
5/12/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	8	Call with winning bidder reg. requested information for Neuron Fuel [Asset Sales and Transaction Support]
5/12/2025	W. Rittsteuer	2.4	775.0	\$ 1,860.00	2	Correspondence and responses reg. Epic operational matters [Business Operations]
5/12/2025	W. Rittsteuer	1.8	775.0	\$ 1,395.00	2	Correspondence and responses reg. Neuron Fuel operational matters [Business Operations]
5/12/2025	W. Rittsteuer	1.5	775.0	\$ 1,162.50	8	Respond to diligence requests from winning bidder for Neuron Fuel [Asset Sales and Transaction Support]
5/12/2025	W. Rittsteuer	0.7	775.0	\$ 542.50	8	Calls and correspondence with Neuron Fuel and SC&H team to coordinate delivery of diligence requests [Asset Sales and Transaction Support]
5/12/2025	S. Gupta	0.4	1,095.0	\$ 438.00	2	Attend call with J. Grall (Novo), W. Rittsteuer (Novo), N. VanDeCastele (Novo), M. Mimlitz (Novo), E. DeCero (Novo), and Trustee to coordinate open case issues. [Business Operations]
5/12/2025	J. Grall	0.4	875.0	\$ 350.00	15	Update call with Novo team to discuss ongoing workstreams. [Meetings of and Communications with Case Professionals]
5/12/2025	J. Grall	0.5	875.0	\$ 437.50	15	Weekly status call with Trustee, Pashman, Jenner, and Novo teams. [Meetings of and Communications with Case Professionals]
5/12/2025	J. Grall	1.0	875.0	\$ 875.00	14	Review of May fee application. [Fee Applications]
5/12/2025	J. Grall	2.4	875.0	\$ 2,100.00	8	Verification of logins for Neuron Fuel accounts for transition preparation. [Asset Sales and Transaction Support]
5/12/2025	J. Grall	1.0	875.0	\$ 875.00	3	Review of professional fees payable and correspondence regarding the same. [Cash Management]
5/12/2025	J. Grall	0.7	875.0	\$ 612.50	1	Review of emails regarding various case and operating matters including tax notices and transition efforts. [Case Administration]

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5/13/2025	M. Mimlitz	0.9	525.0	\$ 472.50	14	Updated April fee application [Fee Applications]
5/13/2025	N. VanDeCastele	2.0	525.0	\$ 1,050.00	4	Drafting Budget vs Actual Report for 2-week period ending 5.9.2025 [Financial Planning and Forecasting]
5/13/2025	N. VanDeCastele	2.4	525.0	\$ 1,260.00	4	Updating Epic! Creations cash forecast for week ending 8.8.2025 [Financial Planning and Forecasting]
5/13/2025	N. VanDeCastele	1.6	525.0	\$ 840.00	4	Updating Admin cash forecast for week ending 8.8.2025 [Financial Planning and Forecasting]
5/13/2025	N. VanDeCastele	0.8	525.0	\$ 420.00	4	Updating Tangible Play cash forecast for week ending 8.8.2025 [Financial Planning and Forecasting]
5/13/2025	N. VanDeCastele	1.5	525.0	\$ 787.50	4	Updating Consolidated cash forecast for week ending 8.8.2025 [Financial Planning and Forecasting]
5/13/2025	N. VanDeCastele	1.7	525.0	\$ 892.50	2	Drafting sales by country reports for Epic [Business Operations]
5/13/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	2	Call with J. Grall (Novo) and Trustee reg. bid for Epic [Business Operations]
5/13/2025	W. Rittsteuer	0.2	775.0	\$ 155.00	15	Call with Moelis, Jenner & Block and Trustee to prepare/plan for auction. [Meetings of and Communications with Case Professionals]
5/13/2025	W. Rittsteuer	1.3	775.0	\$ 1,007.50	8	Review diligence information and provide responses to questions reg. Epic [Asset Sales and Transaction Support]
5/13/2025	W. Rittsteuer	0.7	775.0	\$ 542.50	8	Respond to questions related to Epic APA questions [Asset Sales and Transaction Support]
5/13/2025	W. Rittsteuer	0.2	775.0	\$ 155.00	8	Call with Epic (LT) reg. Salesforce data [Asset Sales and Transaction Support]
5/13/2025	W. Rittsteuer	1.5	775.0	\$ 1,162.50	2	Correspondence and responses reg. Epic operational matters [Business Operations]
5/13/2025	W. Rittsteuer	1.9	775.0	\$ 1,472.50	2	Correspondence and responses reg. Neuron Fuel operational matters [Business Operations]
5/13/2025	W. Rittsteuer	0.6	775.0	\$ 465.00	3	Research uncleared payments [Cash Management]
5/13/2025	W. Rittsteuer	2.1	775.0	\$ 1,627.50	3	Review invoices and wires for processing and payment [Cash Management]
5/13/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	8	Auction for Epic resumes [Asset Sales and Transaction Support]
5/13/2025	W. Rittsteuer	0.2	775.0	\$ 155.00	8	Call with Jenner & Block to discuss questions related to Epic APA and schedules. [Asset Sales and Transaction Support]
5/13/2025	W. Rittsteuer	0.2	775.0	\$ 155.00	8	Auction for Epic with winning and backup bids [Asset Sales and Transaction Support]

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5/13/2025	J. Grall	0.5	875.0	\$ 437.50	2	Call with Trustee and W. Rittsteuer (Novo) regarding Epic winning bid. [Business Operations]
5/13/2025	J. Grall	0.2	875.0	\$ 175.00	15	Call with Trustee, Moelis, Jenner, and W. Rittsteuer (Novo) ahead of auction. [Meetings of and Communications with Case Professionals]
5/13/2025	J. Grall	1.0	875.0	\$ 875.00	12	Review and analysis of net operating loss and correspondence regarding the same. [Tax Matters]
5/13/2025	J. Grall	1.2	875.0	\$ 1,050.00	9	Review of Tangible Play recurring costs and updates to wind down analysis. [Wind-down Support]
5/13/2025	J. Grall	0.7	875.0	\$ 612.50	8	Auction resumed and winning bid entered. [Asset Sales and Transaction Support]
5/13/2025	J. Grall	1.2	875.0	\$ 1,050.00	1	Review and replies to emails regarding various case and operating matters including TSA. [Case Administration]
5/14/2025	E. DeCero	1.0	425.0	\$ 425.00	1	Call with Trustee, J. Grall (Novo), W. Rittsteuer (Novo), and J. Grall (Novo) team for internal updates [Case Administration]
5/14/2025	M. Mimlitz	1.0	525.0	\$ 525.00	2	Call with Trustee, W. Rittsteuer (Novo), J. Grall (Novo), and E. DeCero (Novo) to discuss an update on Epic and various workstreams [Business Operations]
5/14/2025	M. Mimlitz	2.8	525.0	\$ 1,470.00	4	Updated Neuron Fuel historical financial statements [Financial Planning and Forecasting]
5/14/2025	M. Mimlitz	0.6	525.0	\$ 315.00	2	Call with W. Rittsteuer (Novo) to discuss Neuron Fuel information requests [Business Operations]
5/14/2025	M. Mimlitz	0.8	525.0	\$ 420.00	2	Executed Neuron Fuel information requests [Business Operations]
5/14/2025	N. VanDeCastele	1.6	525.0	\$ 840.00	8	Assisting with various requests for Neuron Fuel and Epic! disclosures [Asset Sales and Transaction Support]
5/14/2025	W. Rittsteuer	2.2	775.0	\$ 1,705.00	8	Correspondence with reg. follow up questions and information requests related to Neuron Fuel [Asset Sales and Transaction Support]
5/14/2025	W. Rittsteuer	0.6	775.0	\$ 465.00	2	Call with Neuron Fuel (TP) for status update and next steps with employees [Business Operations]
5/14/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	8	Discussion reg. APA markups with bidder and counsel, and Jenner & Block [Asset Sales and Transaction Support]
5/14/2025	W. Rittsteuer	1.0	775.0	\$ 775.00	2	Call with M. Mimlitz (Novo), J. Grall (Novo), Trustee, and E. DeCero (Novo) reg. status of workstreams [Business Operations]

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5/14/2025	W. Rittsteuer	2.6	775.0	\$ 2,015.00	8	Prepare schedules and responses to diligence requests related to Neuron Fuel [Asset Sales and Transaction Support]
5/14/2025	W. Rittsteuer	0.6	775.0	\$ 465.00	2	Call with M. Mimlitz (Novo) to discuss Neuron Fuel information requests [Business Operations]
5/14/2025	W. Rittsteuer	1.5	775.0	\$ 1,162.50	2	Correspondence and responses reg. Epic operational matters [Business Operations]
5/14/2025	W. Rittsteuer	0.8	775.0	\$ 620.00	2	Correspondence and responses reg. Neuron Fuel operational matters [Business Operations]
5/14/2025	J. Grall	1.0	875.0	\$ 875.00	15	Update call with Novo team to discuss ongoing workstreams. [Meetings of and Communications with Case Professionals]
5/14/2025	J. Grall	1.0	875.0	\$ 875.00	8	Review of APA and correspondence regarding knowledge qualifier reps. [Asset Sales and Transaction Support]
5/14/2025	J. Grall	0.6	875.0	\$ 525.00	8	Call with Jenner, STB, and TAL teams to review APA open points. [Asset Sales and Transaction Support]
5/14/2025	J. Grall	1.5	875.0	\$ 1,312.50	8	Review of Neuron Fuel admin logins and correspondence regarding the same. [Asset Sales and Transaction Support]
5/14/2025	J. Grall	1.5	875.0	\$ 1,312.50	1	Review and replies to emails regarding various case and operating matters including TSA, APAs, and tax matters. [Case Administration]
5/14/2025	J. Grall	0.5	875.0	\$ 437.50	8	Preparation of tech platform transition list for Epic transaction. [Asset Sales and Transaction Support]
5/14/2025	J. Grall	0.6	875.0	\$ 525.00	8	Call with Jenner, STB, and TAL teams to review APA open points, continued. [Asset Sales and Transaction Support]
5/15/2025	E. DeCero	0.5	425.0	\$ 212.50	2	Track freelancer payments [Business Operations]
5/15/2025	M. Mimlitz	0.6	525.0	\$ 315.00	2	Call with W. Rittsteuer (Novo) to discuss Neuron Fuel information requests [Business Operations]
5/15/2025	M. Mimlitz	0.5	525.0	\$ 262.50	8	Call with Teamworks to discuss Neuron Fuel information requests [Asset Sales and Transaction Support]
5/15/2025	M. Mimlitz	0.9	525.0	\$ 472.50	8	Compiled Neuron Fuel information requests [Asset Sales and Transaction Support]
5/15/2025	W. Rittsteuer	0.7	775.0	\$ 542.50	8	Call with Epic (LT) and Jenner & Block reg. accounts related to regulatory matters as part of diligence process [Asset Sales and Transaction Support]
5/15/2025	W. Rittsteuer	0.6	775.0	\$ 465.00	2	Call with M. Mimlitz (Novo) to review financial diligence requests for Neuron Fuel [Business Operations]

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5/15/2025	W. Rittsteuer	0.2	775.0	\$ 155.00	8	Auction for Epic resumed and concluded [Asset Sales and Transaction Support]
5/15/2025	W. Rittsteuer	1.2	775.0	\$ 930.00	8	Call with winning bidder to address follow up questions [Asset Sales and Transaction Support]
5/15/2025	W. Rittsteuer	2.7	775.0	\$ 2,092.50	2	Correspondence and responses reg. Epic operational matters [Business Operations]
5/15/2025	W. Rittsteuer	1.4	775.0	\$ 1,085.00	2	Correspondence and responses reg. Neuron Fuel operational matters [Business Operations]
5/15/2025	W. Rittsteuer	2.5	775.0	\$ 1,937.50	8	Responses to diligence requests [Asset Sales and Transaction Support]
5/15/2025	J. Grall	0.7	875.0	\$ 612.50	8	Review of latest TSA draft [Asset Sales and Transaction Support]
5/15/2025	J. Grall	0.5	875.0	\$ 437.50	8	Correspondence regarding account transfers for Epic and Neuron Fuel sales. [Asset Sales and Transaction Support]
5/15/2025	J. Grall	1.5	875.0	\$ 1,312.50	8	Call with CodeHS team to review account logins. [Asset Sales and Transaction Support]
5/15/2025	J. Grall	0.3	875.0	\$ 262.50	8	Auction resumed and concluded. [Asset Sales and Transaction Support]
5/15/2025	J. Grall	1.0	875.0	\$ 875.00	1	Review of emails regarding various case and operating matters including Tangible Play warehouses, account access, and TSA. [Case Administration]
5/15/2025	J. Grall	1.5	875.0	\$ 1,312.50	8	Call with winning bidder and W. Rittsteuer (Novo) to address questions and transition. [Asset Sales and Transaction Support]
5/16/2025	E. DeCero	0.5	425.0	\$ 212.50	1	Call with Trustee, W. Rittsteuer (Novo), M. Mimlitz (Novo), and J. Grall (Novo) team for internal updates [Case Administration]
5/16/2025	M. Mimlitz	0.4	525.0	\$ 210.00	2	Review of Neuron Fuel deferred revenue analysis [Business Operations]
5/16/2025	M. Mimlitz	0.7	525.0	\$ 367.50	2	Review of Neuron Fuel financial statements [Business Operations]
5/16/2025	M. Mimlitz	0.5	525.0	\$ 262.50	2	Call with Trustee, W. Rittsteuer (Novo), J. Grall (Novo), and E. DeCero (Novo) to discuss an update on Epic and various workstreams [Business Operations]
5/16/2025	M. Mimlitz	0.4	525.0	\$ 210.00	2	Call with W. Rittsteuer (Novo) to discuss Neuron Fuel deferred revenue [Business Operations]
5/16/2025	N. VanDeCastelee	1.8	525.0	\$ 945.00	4	Updating Epic! Creations cash forecast for week ending 8.8.2025 [Financial Planning and Forecasting]
5/16/2025	N. VanDeCastelee	1.4	525.0	\$ 735.00	4	Updating Admin cash forecast for week ending 8.8.2025 [Financial Planning and Forecasting]
5/16/2025	N. VanDeCastelee	1.9	525.0	\$ 997.50	4	Finalizing cash flow forecast to send to lenders [Financial Planning and Forecasting]

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5/16/2025	N. VanDeCastele	1.4	525.0	\$ 735.00	2	Reviewing Tangible Play 401K payment support [Business Operations]
5/16/2025	S. Gupta	1.4	1,095.0	\$ 1,533.00	1	Review objection filed by Begin to proposed sale. [Case Administration]
5/16/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	15	Call with Jenner & Block and Panag & Babu reg. next steps with employees with [Meetings of and Communications with Case Professionals]
5/16/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	2	Call with Trustee, J. Grall (Novo), M. Mimplitz (Novo), and E. DeCero (Novo) team reg. status of workstream [Business Operations]
5/16/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	2	Call with Teamworks reg. sales update and transition plan [Business Operations]
5/16/2025	W. Rittsteuer	1.0	775.0	\$ 775.00	2	Call with Epic team for status updates including sales process [Business Operations]
5/16/2025	W. Rittsteuer	1.0	775.0	\$ 775.00	2	Call with the Neuron Fuel team for status updates including sales process [Business Operations]
5/16/2025	W. Rittsteuer	1.1	775.0	\$ 852.50	2	Correspondence and responses reg. Epic operational matters [Business Operations]
5/16/2025	W. Rittsteuer	0.4	775.0	\$ 310.00	2	Call with M. Mimplitz (Novo) to discuss deferred revenue support for Neuron Fuel [Business Operations]
5/16/2025	W. Rittsteuer	1.0	775.0	\$ 775.00	8	Call with Jenner & Block and J. Grall (Novo) to review closing items [Asset Sales and Transaction Support]
5/16/2025	W. Rittsteuer	1.8	775.0	\$ 1,395.00	8	Responses to diligence and closing requests [Asset Sales and Transaction Support]
5/16/2025	W. Rittsteuer	1.8	775.0	\$ 1,395.00	8	Call with Hy Ruby and J. Grall (Novo) reg. overview to assist with transition plan for Epic [Asset Sales and Transaction Support]
5/16/2025	J. Grall	0.5	875.0	\$ 437.50	15	Update call with Novo team to discuss ongoing workstreams. [Meetings of and Communications with Case Professionals]
5/16/2025	J. Grall	1.0	875.0	\$ 875.00	8	Call with Jenner team and W. Rittsteuer (Novo) to review closing items. [Asset Sales and Transaction Support]
5/16/2025	J. Grall	1.0	875.0	\$ 875.00	8	Call with CodeHS team to review account logins. [Asset Sales and Transaction Support]
5/16/2025	J. Grall	1.8	875.0	\$ 1,575.00	8	Call with Hy Ruby and W. Rittsteuer (Novo) regarding transition plan. [Asset Sales and Transaction Support]
5/16/2025	J. Grall	0.5	875.0	\$ 437.50	1	Review of emails regarding various case and operating matters. [Case Administration]
5/17/2025	S. Gupta	0.5	1,095.0	\$ 547.50	15	Attend closing checklist call with Trustee, W. Rittsteuer (Novo), STB Law, Jenner, and TAL Education. [Meetings of and Communications with Case Professionals]

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5/17/2025	S. Gupta	0.5	1,095.0	\$ 547.50	15	Attend call with S. Khemka (Moelis), Trustee, C. Steege (Jenner), C. Murphy (Moelis), J. Grall (Novo), M. Root (Jenner), P. Rosenbaum (Jenner), W. Rittsteuer (Novo) to coordinate attendance at sale hearing on Tuesday and address objection filed by Begin. [Meetings of and Communications with Case Professionals]
5/17/2025	S. Gupta	0.6	1,095.0	\$ 657.00	1	Review letter prepared by C. Steege (Jenner) prior to sending to Begin to address Begin Objection. [Case Administration]
5/17/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	8	Call with bidder/counsel, Trustee and Jenner & Block to discuss closing list [Asset Sales and Transaction Support]
5/17/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	15	Discuss response and next steps related to motion filed with S. Gupta (Novo), Moelis and Jenner [Meetings of and Communications with Case Professionals]
5/17/2025	W. Rittsteuer	1.4	775.0	\$ 1,085.00	2	Review schedule related to employees in India prior to sending to bidder including outstanding obligations [Business Operations]
5/17/2025	W. Rittsteuer	2.2	775.0	\$ 1,705.00	8	Correspondence and responses related to diligence requests and closing [Asset Sales and Transaction Support]
5/17/2025	J. Grall	0.5	875.0	\$ 437.50	15	Call with Trustee, Jenner, Moelis, and Novo teams regarding upcoming sale hearing and objection filed by bidder. [Meetings of and Communications with Case Professionals]
5/17/2025	J. Grall	0.5	875.0	\$ 437.50	8	Review of Neuron Fuel domains and correspondence regarding the same. [Asset Sales and Transaction Support]
5/17/2025	J. Grall	0.7	875.0	\$ 612.50	8	Login verification for Neuron Fuel accounts and correspondence regarding the same. [Asset Sales and Transaction Support]
5/17/2025	J. Grall	0.5	875.0	\$ 437.50	8	Correspondence regarding Tangible Play IP and sale process. [Asset Sales and Transaction Support]
5/18/2025	W. Rittsteuer	1.7	775.0	\$ 1,317.50	8	Pre-closing call to plan next step including communications [Asset Sales and Transaction Support]
5/18/2025	W. Rittsteuer	1.5	775.0	\$ 1,162.50	8	Correspondence and responses related to diligence requests and closing [Asset Sales and Transaction Support]
5/18/2025	J. Grall	1.0	875.0	\$ 875.00	8	Analysis of Stripe refunds and chargebacks for Epic and correspondence regarding the same. [Asset Sales and Transaction Support]
5/19/2025	E. DeCero	0.5	425.0	\$ 212.50	1	Call with Trustee, S. Gupta (Novo), J. Grall (Novo), W. Rittsteuer (Novo), M. Mimlitz (Novo), and N. VanDeCastele (Novo) for internal updates [Case Administration]

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Date	Name	Hours	Bill Rate	Amount	Task	Description
5/19/2025	M. Mimlitz	0.5	525.0	\$ 262.50	2	Call with Trustee, S. Gupta (Novo), W. Rittsteuer (Novo), J. Grall (Novo), N. VanDeCastele (Novo) and E. DeCero (Novo) to discuss an update on Epic and various workstreams [Business Operations]
5/19/2025	M. Mimlitz	0.4	525.0	\$ 210.00	3	Updated Neuron Fuel cash report for prior week actuals [Cash Management]
5/19/2025	M. Mimlitz	0.5	525.0	\$ 262.50	4	Updated Neuron Fuel cash flow forecast [Financial Planning and Forecasting]
5/19/2025	M. Mimlitz	1.5	525.0	\$ 787.50	2	Call with W. Rittsteuer (Novo), N. VanDeCastele (Novo) and Avalara to discuss transition post-close [Business Operations]
5/19/2025	N. VanDeCastele	0.5	525.0	\$ 262.50	2	Call with Trustee, W. Rittsteuer (Novo), J. Grall (Novo), M. Mimlitz (Novo), E. DeCero (Novo), and S. Gupta (Novo) to discuss latest Epic business updates. [Business Operations]
5/19/2025	N. VanDeCastele	1.5	525.0	\$ 787.50	8	Call with W. Rittsteuer (Novo), M. Mimlitz (Novo), Avalara, and Epic Buyer discussing account transfer [Asset Sales and Transaction Support]
5/19/2025	N. VanDeCastele	1.5	525.0	\$ 787.50	3	Updating Epic Creations cash report for prior week activity [Cash Management]
5/19/2025	N. VanDeCastele	0.8	525.0	\$ 420.00	3	Updating Tangible Play Cash Report for prior week activity [Cash Management]
5/19/2025	N. VanDeCastele	0.9	525.0	\$ 472.50	4	Updating Budget vs Actual Report for week ending 5/23/2025 [Financial Planning and Forecasting]
5/19/2025	N. VanDeCastele	2.1	525.0	\$ 1,102.50	4	Updating professional fees in winddown budget [Financial Planning and Forecasting]
5/19/2025	N. VanDeCastele	1.4	525.0	\$ 735.00	4	Updating Epic, Tangible Play, and Neuron expenses in winddown budget [Financial Planning and Forecasting]
5/19/2025	N. VanDeCastele	1.3	525.0	\$ 682.50	4	Drafting summary page for winddown budget [Financial Planning and Forecasting]
5/19/2025	S. Gupta	0.5	1,095.0	\$ 547.50	15	Attend weekly update call with J. Barsalona (Pashman), Trustee, J. Grall (Novo), M. Root (Jenner), H. Jaffe (Pashman), D. Sklar (Pashman), C. Steege (Jenner), B. Williams (Jenner) to discuss status of auction and other case matters. [Meetings of and Communications with Case Professionals]
5/19/2025	S. Gupta	0.5	1,095.0	\$ 547.50	2	Attend call with J. Grall (Novo), W. Rittsteuer (Novo), N. VanDeCastele (Novo), M. Mimlitz (Novo), E. DeCero (Novo), and Trustee to coordinate open case issues. [Business Operations]

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5/19/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	2	Introduction call with Teamworks and Epic bidder including transition plan [Business Operations]
5/19/2025	W. Rittsteuer	1.3	775.0	\$ 1,007.50	2	Correspondence and responses reg. Epic operational matters [Business Operations]
5/19/2025	W. Rittsteuer	0.6	775.0	\$ 465.00	2	Correspondence and responses reg. Neuron Fuel operational matters [Business Operations]
5/19/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	8	Call with Trustee, Jenner & Block and Hy Ruby and their attorney to discuss closing items [Asset Sales and Transaction Support]
5/19/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	15	Call with S. Gupta (Novo), J. Grall (Novo), Trustee, Jenner & Block and Pashman Stein reg. status update [Meetings of and Communications with Case Professionals]
5/19/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	2	Call with Trustee, S. Gupta (Novo), J. Grall (Novo), M. Mimlitz (Novo), E. DeCero (Novo), and N. VanDeCastele (Novo) reg. status of workstreams [Business Operations]
5/19/2025	W. Rittsteuer	1.0	775.0	\$ 775.00	8	Call with Hy Ruby and J. Grall (Novo) reg. diligence questions and screenshare of Epic accounts [Asset Sales and Transaction Support]
5/19/2025	W. Rittsteuer	0.2	775.0	\$ 155.00	2	Call with Epic HR to discuss payroll [Business Operations]
5/19/2025	W. Rittsteuer	2.1	775.0	\$ 1,627.50	8	Correspondence and responses related to diligence requests and closing items [Asset Sales and Transaction Support]
5/19/2025	W. Rittsteuer	1.5	775.0	\$ 1,162.50	12	Call with M. Mimlitz (Novo), N. VanDeCastele (Novo), Epic bidder and Avalara reg. transition of tax service [Tax Matters]
5/19/2025	J. Grall	0.5	875.0	\$ 437.50	15	Update call with Novo team to discuss ongoing workstreams. [Meetings of and Communications with Case Professionals]
5/19/2025	J. Grall	0.8	875.0	\$ 700.00	5	Review of April MORs. [Monthly Operating Reports]
5/19/2025	J. Grall	0.5	875.0	\$ 437.50	15	Weekly status call with Trustee, Pashman, Jenner, and Novo teams. [Meetings of and Communications with Case Professionals]
5/19/2025	J. Grall	1.0	875.0	\$ 875.00	8	Call with Hy Ruby and W. Rittsteuer (Novo) regarding transition and transfer of Epic accounts. [Asset Sales and Transaction Support]
5/19/2025	J. Grall	1.7	875.0	\$ 1,487.50	4	Review of and revisions to wind down budget and correspondence regarding the same. [Financial Planning and Forecasting]

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5/19/2025	J. Grall	1.0	875.0	\$ 875.00	1	Review and replies to emails regarding various case and operating matters including Epic accounts and Tangible Play IP sale. [Case Administration]
5/20/2025	E. DeCero	0.3	425.0	\$ 127.50	2	Track freelancer payments [Business Operations]
5/20/2025	N. VanDeCastele	0.5	525.0	\$ 262.50	15	Call with J. Grall (Novo) and A Meredis (Jenner) discussing DIP [Meetings of and Communications with Case Professionals]
5/20/2025	N. VanDeCastele	1.0	525.0	\$ 525.00	2	Call with J. Grall (Novo), W. Rittsteuer (Novo), and Epic Buyer Team discussing payment processors, bill.com, and taxes [Business Operations]
5/20/2025	N. VanDeCastele	0.8	525.0	\$ 420.00	17	Sale Hearing for Neuron Fuel and Epic! Creations [Trial and Hearing Attendance]
5/20/2025	N. VanDeCastele	1.8	525.0	\$ 945.00	2	Reviewing mail for Epic, Tangible Play, and Neuron Fuel [Business Operations]
5/20/2025	N. VanDeCastele	1.0	525.0	\$ 525.00	3	Reviewing and depositing checks for Epic, Tangible Play, and Neuron Fuel [Cash Management]
5/20/2025	N. VanDeCastele	2.1	525.0	\$ 1,102.50	4	Updating wind-down budget for changes to taxes and professional fees [Financial Planning and Forecasting]
5/20/2025	N. VanDeCastele	0.7	525.0	\$ 367.50	2	Reviewing Google Play details for Tangible Play & Tynker [Business Operations]
5/20/2025	N. VanDeCastele	0.5	525.0	\$ 262.50	2	Calculating DIP Interest and roll forward [Business Operations]
5/20/2025	N. VanDeCastele	1.1	525.0	\$ 577.50	2	Completing data requests for FGMK regarding Epic's Apple & Google Play information [Business Operations]
5/20/2025	S. Gupta	0.8	1,095.0	\$ 876.00	8	Attend sale hearing for Epic and Neuron Fuel assets. [Asset Sales and Transaction Support]
5/20/2025	W. Rittsteuer	0.8	775.0	\$ 620.00	8	Call with Epic bidder, their counsel, Jenner & Block, J. Grall (Novo) and Trustee to discuss status of closing items [Asset Sales and Transaction Support]
5/20/2025	W. Rittsteuer	0.1	775.0	\$ 77.50	2	Call with Tynker (DR) reg. Tynker obligations [Business Operations]
5/20/2025	W. Rittsteuer	1.1	775.0	\$ 852.50	8	Call with J. Grall (Novo), N. VanDeCastele (Novo), and Epic bidder reg. transition plan [Asset Sales and Transaction Support]
5/20/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	2	Call with Epic HR reg. transition and communications plan [Business Operations]
5/20/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	8	Call with Jenner & Block reg. closing action items [Asset Sales and Transaction Support]
5/20/2025	W. Rittsteuer	0.8	775.0	\$ 620.00	17	Court hearing reg. approval of sale of assets of Neuron Fuel and Epic [Trial and Hearing Attendance]
5/20/2025	W. Rittsteuer	1.8	775.0	\$ 1,395.00	2	Correspondence and responses reg. Epic operational matters [Business Operations]

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5/20/2025	W. Rittsteuer	0.9	775.0	\$ 697.50	2	Correspondence and responses reg. Neuron Fuel operational matters [Business Operations]
5/20/2025	W. Rittsteuer	1.6	775.0	\$ 1,240.00	8	Correspondence and responses reg. Epic diligence information and questions [Asset Sales and Transaction Support]
5/20/2025	W. Rittsteuer	0.6	775.0	\$ 465.00	15	Calls with Jenner & Block reg. next steps following adjournment of the court hearing [Meetings of and Communications with Case Professionals]
5/20/2025	W. Rittsteuer	0.3	775.0	\$ 232.50	8	Call with Hy Ruby reg. communications plan [Asset Sales and Transaction Support]
5/20/2025	J. Grall	0.4	875.0	\$ 350.00	4	Review of DIP interest calculations. [Financial Planning and Forecasting]
5/20/2025	J. Grall	0.5	875.0	\$ 437.50	15	Call with A. Meredis (Jenner) and N. VanDeCastele (Novo) regarding DIP payoff. [Meetings of and Communications with Case Professionals]
5/20/2025	J. Grall	0.5	875.0	\$ 437.50	4	Correspondence regarding DIP interest and budgeted payoff calculations. [Financial Planning and Forecasting]
5/20/2025	J. Grall	1.0	875.0	\$ 875.00	8	Call with W. Rittsteuer (Novo), N. VanDeCastele (Novo) and Hy Ruby regarding transition items. [Asset Sales and Transaction Support]
5/20/2025	J. Grall	0.3	875.0	\$ 262.50	8	Review of CodeHS TSA. [Asset Sales and Transaction Support]
5/20/2025	J. Grall	0.8	875.0	\$ 700.00	17	Attended sale hearing for Epic and Neuron Fuel. [Trial and Hearing Attendance]
5/20/2025	J. Grall	0.8	875.0	\$ 700.00	8	Call with Hy Ruby, STB, Jenner, Trustee, and W. Rittsteuer (Novo) regarding closing checklist. [Asset Sales and Transaction Support]
5/20/2025	J. Grall	1.0	875.0	\$ 875.00	12	Correspondence regarding Epic tax questions and tax impact on transaction. [Tax Matters]
5/20/2025	J. Grall	1.0	875.0	\$ 875.00	8	Call with interested party regarding Tangible Play sale and status of wind down. [Asset Sales and Transaction Support]
5/20/2025	J. Grall	0.5	875.0	\$ 437.50	1	Review and replies to emails regarding various case and operating matters including Tangible Play liquidity, sale, and wind down budget revisions. [Case Administration]
5/21/2025	E. DeCero	0.5	425.0	\$ 212.50	1	Call with Trustee, W. Rittsteuer (Novo), J. Grall (Novo), N. VanDeCastele (Novo) and M. Mimitz (Novo) for internal updates [Case Administration]

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5/21/2025	M. Mimlitz	0.5	525.0	\$ 262.50	2	Call with Trustee, W. Rittsteuer (Novo), J. Grall (Novo), N. VanDeCastele (Novo) and E. DeCero (Novo) to discuss an update on Epic and various workstreams [Business Operations]
5/21/2025	M. Mimlitz	0.7	525.0	\$ 367.50	2	Reviewed all states that Avalara files tax returns in and provide information to buyer [Business Operations]
5/21/2025	M. Mimlitz	0.3	525.0	\$ 157.50	2	Provided Neuron Fuel information requests to buyer [Business Operations]
5/21/2025	M. Mimlitz	1.0	525.0	\$ 525.00	2	Call with Epic and Avalara to discuss sales tax transition [Business Operations]
5/21/2025	N. VanDeCastele	0.5	525.0	\$ 262.50	2	Call with Trustee, W. Rittsteuer (Novo), J. Grall (Novo), M. Mimlitz (Novo), and E. DeCero (Novo), to discuss latest Epic business updates. [Business Operations]
5/21/2025	N. VanDeCastele	1.0	525.0	\$ 525.00	2	Call with J. Grall (Novo) and CodeHS going over Tynker logins [Business Operations]
5/21/2025	N. VanDeCastele	3.0	525.0	\$ 1,575.00	2	Reviewing & assisting with Tynker logins and IT access [Business Operations]
5/21/2025	N. VanDeCastele	2.4	525.0	\$ 1,260.00	2	Reviewing April financials for Epic [Business Operations]
5/21/2025	N. VanDeCastele	0.8	525.0	\$ 420.00	8	Reviewing Epic agreements for disclosures [Asset Sales and Transaction Support]
5/21/2025	N. VanDeCastele	1.3	525.0	\$ 682.50	4	Updating Epic financial model for April data [Financial Planning and Forecasting]
5/21/2025	S. Gupta	0.5	1,095.0	\$ 547.50	15	Attend weekly update call with J. Elkin (Kirkland), S. Spencer (Houlihan), M. Root (Jenner), J. Grall (Novo), to provide lenders with a status update on case matters. [Meetings of and Communications with Case Professionals]
5/21/2025	W. Rittsteuer	0.6	775.0	\$ 465.00	8	Call with Jenner & Block to review closing checklist [Asset Sales and Transaction Support]
5/21/2025	W. Rittsteuer	1.6	775.0	\$ 1,240.00	8	Correspondence and responses reg. Epic diligence information [Asset Sales and Transaction Support]
5/21/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	2	Call with J. Grall (Novo), M. Mimlitz (Novo), E. DeCero (Novo), and N. VanDeCastele (Novo) reg. status of workstreams [Business Operations]
5/21/2025	W. Rittsteuer	0.3	775.0	\$ 232.50	8	Call with Jenner & Block reg. closing action items [Asset Sales and Transaction Support]
5/21/2025	W. Rittsteuer	1.3	775.0	\$ 1,007.50	2	Correspondence and responses reg. Epic operational matters [Business Operations]
5/21/2025	W. Rittsteuer	0.8	775.0	\$ 620.00	2	Correspondence and responses reg. Neuron Fuel operational matters [Business Operations]

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5/21/2025	W. Rittsteuer	0.9	775.0	\$ 697.50	2	Review payroll obligations related to the Epic team in India [Business Operations]
5/21/2025	J. Grall	0.5	875.0	\$ 437.50	15	Update call with Novo team to discuss ongoing workstreams. [Meetings of and Communications with Case Professionals]
5/21/2025	J. Grall	0.5	875.0	\$ 437.50	8	Call with Jenner, STB, and TAL teams to review closing checklist. [Asset Sales and Transaction Support]
5/21/2025	J. Grall	1.5	875.0	\$ 1,312.50	8	Correspondence regarding account access for Neuron Fuel platforms and review of remaining logins. [Asset Sales and Transaction Support]
5/21/2025	J. Grall	1.0	875.0	\$ 875.00	8	Review of Tangible Play IP documents and correspondence regarding the same. [Asset Sales and Transaction Support]
5/21/2025	J. Grall	1.0	875.0	\$ 875.00	8	Call with N. VanDeCastele (Novo) and CodeHS team to review online accounts. [Asset Sales and Transaction Support]
5/21/2025	J. Grall	0.5	875.0	\$ 437.50	15	Status update call with Kirkland, Houlihan, Jenner and Novo teams regarding closing checklist items. [Meetings of and Communications with Case Professionals]
5/21/2025	J. Grall	0.7	875.0	\$ 612.50	8	Correspondence regarding various closing checklist items for Neuron Fuel sale. [Asset Sales and Transaction Support]
5/22/2025	M. Mimlitz	0.5	525.0	\$ 262.50	2	Reviewed correspondence related to Tynker sale process and account access for Buyer [Business Operations]
5/22/2025	N. VanDeCastele	2.2	525.0	\$ 1,155.00	4	Creating wind-down budget to bridge previous version to revised version [Financial Planning and Forecasting]
5/22/2025	N. VanDeCastele	2.8	525.0	\$ 1,470.00	4	Updating wind-down budget for various assumption changes from previous version [Financial Planning and Forecasting]
5/22/2025	N. VanDeCastele	0.5	525.0	\$ 262.50	2	Call with Tangible Play Engineering Team [Business Operations]
5/22/2025	N. VanDeCastele	2.0	525.0	\$ 1,050.00	3	Reviewing Tangible Play Liquidity and various invoices [Cash Management]
5/22/2025	S. Gupta	0.7	1,095.0	\$ 766.50	8	Attend sale hearing for Epic and Neuron Fuel assets - continued [Asset Sales and Transaction Support]
5/22/2025	S. Gupta	0.5	1,095.0	\$ 547.50	15	Call with S. Sarangi (Panag), S. Panag (Panag), M. Root (Jenner), C. Steege (Jenner), K. Beelin (Pashman), Trustee, J. Grall (Novo), W. Rittsteuer (Novo) to discuss response to Voizzit filings. [Meetings of and Communications with Case Professionals]
5/22/2025	S. Gupta	1.3	1,095.0	\$ 1,423.50	1	Review Voizzit India filings. [Case Administration]

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Date	Name	Hours	Bill Rate	Amount	Task	Description
5/22/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	15	Call with S. Gupta (Novo), J. Grall (Novo), Trustee, FTI and counsels (Panag & Babu, Jenner & Block and Pashman Stein) reg. action plan in India [Meetings of and Communications with Case Professionals]
5/22/2025	W. Rittsteuer	0.6	775.0	\$ 465.00	8	Call with Hy Ruby and their counsel and Jenner & Block to discuss status of closing items for Epic [Asset Sales and Transaction Support]
5/22/2025	W. Rittsteuer	0.7	775.0	\$ 542.50	8	Call with Trustee and Jenner & Block to discuss closing items [Asset Sales and Transaction Support]
5/22/2025	W. Rittsteuer	0.7	775.0	\$ 542.50	17	Court hearing reg. approval of sale of assets of Neuron Fuel and Epic [Trial and Hearing Attendance]
5/22/2025	W. Rittsteuer	0.3	775.0	\$ 232.50	8	Call with Jenner & Block to discuss transition plan for employees [Asset Sales and Transaction Support]
5/22/2025	W. Rittsteuer	0.8	775.0	\$ 620.00	2	Call with Epic HR and Jenner & Block to discuss transition plan and communications with employees [Business Operations]
5/22/2025	W. Rittsteuer	0.9	775.0	\$ 697.50	2	Call with Michael Page, Hy Ruby and respective counsels to discuss transition plan [Business Operations]
5/22/2025	W. Rittsteuer	2.7	775.0	\$ 2,092.50	2	Correspondence and responses reg. Epic operational matters [Business Operations]
5/22/2025	W. Rittsteuer	1.3	775.0	\$ 1,007.50	2	Correspondence and responses reg. Neuron Fuel operational matters [Business Operations]
5/22/2025	W. Rittsteuer	1.1	775.0	\$ 852.50	8	Review and respond to diligence questions and requests for Epic [Asset Sales and Transaction Support]
5/22/2025	J. Grall	0.5	875.0	\$ 437.50	15	India update call with Panag & Babu, Trustee, Jenner, FTI, and Novo teams. [Meetings of and Communications with Case Professionals]
5/22/2025	J. Grall	2.0	875.0	\$ 1,750.00	4	Review of and correspondence regarding wind down budget and DIP repayment. [Financial Planning and Forecasting]
5/22/2025	J. Grall	0.5	875.0	\$ 437.50	4	Call with S. Prasad (HL) regarding DIP repayment. [Financial Planning and Forecasting]
5/22/2025	J. Grall	0.7	875.0	\$ 612.50	17	Attended continued sale hearing for Epic and Neuron Fuel. [Trial and Hearing Attendance]
5/22/2025	J. Grall	0.8	875.0	\$ 700.00	8	Call with P. Rosenbaum (Jenner), Quarles, and CodeHS regarding closing checklist items and account transfers. [Asset Sales and Transaction Support]

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5/22/2025	J. Grall	1.6	875.0	\$ 1,400.00	1	Review and replies to emails regarding account transitions, Tangible Play wind down, and tax matters. [Case Administration]
5/23/2025	E. DeCero	0.8	425.0	\$ 340.00	1	Call with S. Gupta (Novo), J. Grall (Novo), M. Mimlitz (Novo) and N. VanDeCastele (Novo) team for internal updates [Case Administration]
5/23/2025	M. Mimlitz	0.8	525.0	\$ 420.00	2	Call with W. Rittsteuer (Novo) and Tynker buyer to discuss Tynker financial statements [Business Operations]
5/23/2025	M. Mimlitz	0.5	525.0	\$ 262.50	2	Compiled buyer requests for Neuron Fuel [Business Operations]
5/23/2025	M. Mimlitz	0.8	525.0	\$ 420.00	2	Call with Trustee, S. Gupta (Novo), J. Grall (Novo), N. VanDeCastele (Novo) and E. DeCero (Novo) to discuss an update on Epic and various workstreams [Business Operations]
5/23/2025	N. VanDeCastele	3.0	525.0	\$ 1,575.00	4	Updating wind-down budget for various revisions to assumptions [Financial Planning and Forecasting]
5/23/2025	N. VanDeCastele	2.2	525.0	\$ 1,155.00	4	Reviewing professional fees in wind-down budget and ensuring accuracy with filed fee apps [Financial Planning and Forecasting]
5/23/2025	N. VanDeCastele	0.8	525.0	\$ 420.00	2	Call with Trustee, J. Grall (Novo), M. Mimlitz (Novo), E. DeCero (Novo), and S. Gupta (Novo) to discuss latest Epic business updates. [Business Operations]
5/23/2025	N. VanDeCastele	2.6	525.0	\$ 1,365.00	4	Updating formatting and commentary in wind-down budget for lenders [Financial Planning and Forecasting]
5/23/2025	S. Gupta	0.8	1,095.0	\$ 876.00	2	Attend call with J. Grall (Novo), N. VanDeCastele (Novo), M. Mimlitz (Novo), E. DeCero (Novo), and Trustee to coordinate open case issues. [Business Operations]
5/23/2025	S. Gupta	1.8	1,095.0	\$ 1,971.00	4	Review wind down budget prior to submission. [Financial Planning and Forecasting]
5/23/2025	S. Gupta	1.9	1,095.0	\$ 2,080.50	4	Review correspondence related to wind down budget. [Financial Planning and Forecasting]
5/23/2025	W. Rittsteuer	0.8	775.0	\$ 620.00	8	Call with winning bidder for Neuron Fuel reg. diligence questions and requests [Asset Sales and Transaction Support]
5/23/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	8	Call with Hy Ruby, their counsel and Jenner & Block to discuss the closing items for Epic [Asset Sales and Transaction Support]
5/23/2025	W. Rittsteuer	1.5	775.0	\$ 1,162.50	2	Pre-closing call with Epic team (US and India) with Hy Ruby [Business Operations]

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5/23/2025	W. Rittsteuer	1.0	775.0	\$ 775.00	8	Call with Avalara and Hy Ruby reg. transition of sales tax [Asset Sales and Transaction Support]
5/23/2025	W. Rittsteuer	0.8	775.0	\$ 620.00	8	Call with Jenner & Block reg. status of closing docs and checklists [Asset Sales and Transaction Support]
5/23/2025	W. Rittsteuer	0.9	775.0	\$ 697.50	2	Correspondence and responses reg. Epic operational matters [Business Operations]
5/23/2025	W. Rittsteuer	0.8	775.0	\$ 620.00	2	Call with M. Mimlitz (Novo) to discuss Neuron Fuel financial statements [Business Operations]
5/23/2025	W. Rittsteuer	1.8	775.0	\$ 1,395.00	8	Review diligence information [Asset Sales and Transaction Support]
5/23/2025	W. Rittsteuer	0.6	775.0	\$ 465.00	2	Review financials for Epic [Business Operations]
5/23/2025	J. Grall	0.8	875.0	\$ 700.00	15	Update call with Novo team to discuss ongoing workstreams. [Meetings of and Communications with Case Professionals]
5/23/2025	J. Grall	2.0	875.0	\$ 1,750.00	4	Revisions to and correspondence regarding wind down budget. [Financial Planning and Forecasting]
5/23/2025	J. Grall	1.0	875.0	\$ 875.00	8	Research on Stripe and sales tax reporting and correspondence regarding the same. [Asset Sales and Transaction Support]
5/23/2025	J. Grall	0.8	875.0	\$ 700.00	8	Call with Jenner team and W. Rittsteuer (Novo) to review closing items. [Asset Sales and Transaction Support]
5/23/2025	J. Grall	0.5	875.0	\$ 437.50	4	Review of DIP payoff letter and correspondence regarding the same. [Financial Planning and Forecasting]
5/24/2025	N. VanDeCastele	0.9	525.0	\$ 472.50	4	Making various updates to the wind-down budget [Financial Planning and Forecasting]
5/24/2025	N. VanDeCastele	0.7	525.0	\$ 367.50	2	Reviewing details for new money market account for Epic and drafting application [Business Operations]
5/24/2025	W. Rittsteuer	0.8	775.0	\$ 620.00	2	Correspondence and responses reg. Epic operational matters [Business Operations]
5/24/2025	W. Rittsteuer	0.3	775.0	\$ 232.50	2	Correspondence and responses reg. Neuron Fuel operational matters [Business Operations]
5/24/2025	J. Grall	1.5	875.0	\$ 1,312.50	4	Review of DIP payoff letter, revisions to wind down budget, and correspondence regarding the same. [Financial Planning and Forecasting]
5/24/2025	J. Grall	0.7	875.0	\$ 612.50	8	Correspondence with Tangible Play interested party regarding status of IP and inventory. [Asset Sales and Transaction Support]
5/24/2025	J. Grall	0.9	875.0	\$ 787.50	4	Correspondence with Lender advisors regarding wind down budget. [Financial Planning and Forecasting]

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5/25/2025	W. Rittsteuer	0.8	775.0	\$ 620.00	8	Review diligence information and respond to diligence requests for Neuron Fuel [Asset Sales and Transaction Support]
5/25/2025	W. Rittsteuer	0.3	775.0	\$ 232.50	8	Provide requested employee information to Jenner & Block [Asset Sales and Transaction Support]
5/25/2025	W. Rittsteuer	1.7	775.0	\$ 1,317.50	2	Correspondence and responses reg. Epic operational matters [Business Operations]
5/25/2025	W. Rittsteuer	0.8	775.0	\$ 620.00	2	Correspondence and responses reg. Neuron Fuel operational matters [Business Operations]
5/25/2025	W. Rittsteuer	1.6	775.0	\$ 1,240.00	8	Review correspondences, diligence information and respond to questions [Asset Sales and Transaction Support]
5/25/2025	J. Grall	0.4	875.0	\$ 350.00	4	Correspondence with Lender advisors regarding wind down budget. [Financial Planning and Forecasting]
5/25/2025	J. Grall	0.5	875.0	\$ 437.50	1	Review and replies to emails regarding closing checklist items. [Case Administration]
5/26/2025	N. VanDeCastele	1.6	525.0	\$ 840.00	2	Reviewing and responding to various emails related to Epic sale close [Business Operations]
5/26/2025	N. VanDeCastele	0.3	525.0	\$ 157.50	8	Call with J. Grall (Novo) and CodeHS team reviewing Gitlab access [Asset Sales and Transaction Support]
5/26/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	8	Call with Trustee and Jenner & Block reg. status of closing items [Asset Sales and Transaction Support]
5/26/2025	W. Rittsteuer	0.4	775.0	\$ 310.00	8	Call with Trustee, Jenner & Block, Hy Ruby and their counsel reg. final closing items for Epic [Asset Sales and Transaction Support]
5/26/2025	W. Rittsteuer	0.6	775.0	\$ 465.00	3	Review correspondence and schedules relating to cure amounts [Cash Management]
5/26/2025	W. Rittsteuer	1.2	775.0	\$ 930.00	3	Review invoices for processing and payment for Neuron Fuel and Epic [Cash Management]
5/26/2025	W. Rittsteuer	0.3	775.0	\$ 232.50	8	Review markups to TSA agreement [Asset Sales and Transaction Support]
5/26/2025	W. Rittsteuer	0.6	775.0	\$ 465.00	12	Review correspondences related to tax matters [Tax Matters]
5/26/2025	W. Rittsteuer	0.6	775.0	\$ 465.00	12	Call with Hy Ruby to discuss TSA and reach resolution of tax matters [Tax Matters]
5/26/2025	W. Rittsteuer	0.7	775.0	\$ 542.50	2	Review compensation payments made to date and remaining payroll obligations related to team in India [Business Operations]
5/26/2025	W. Rittsteuer	0.6	775.0	\$ 465.00	12	Review correspondences related to tax matters [Tax Matters]
5/26/2025	J. Grall	0.3	875.0	\$ 262.50	8	Call with N. VanDeCastele (Novo) and CodeHS team to review online accounts. [Asset Sales and Transaction Support]

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5/26/2025	J. Grall	1.5	875.0	\$ 1,312.50	8	Analysis of Neuron Fuel accounts and provided commentary on open items. [Asset Sales and Transaction Support]
5/26/2025	J. Grall	0.6	875.0	\$ 525.00	4	Correspondence regarding wind down budget and DIP payoff. [Financial Planning and Forecasting]
5/26/2025	J. Grall	1.0	875.0	\$ 875.00	8	Correspondence regarding Tangible Play status and sale. [Asset Sales and Transaction Support]
5/26/2025	J. Grall	0.5	875.0	\$ 437.50	8	Call with Jenner, STB, TAL, and W. Rittsteuer (Novo) regarding closing checklist and TSA. [Asset Sales and Transaction Support]
5/26/2025	J. Grall	0.2	875.0	\$ 175.00	15	Call with J. Elkin (K&E) regarding DIP repayment and wind down budget. [Meetings of and Communications with Case Professionals]
5/26/2025	J. Grall	0.3	875.0	\$ 262.50	15	Call with C. Steege (Jenner) regarding DIP repayment and wind down budget. [Meetings of and Communications with Case Professionals]
5/27/2025	M. Mimlitz	0.8	525.0	\$ 420.00	2	Provided information to Epic buyer on Avalara filings [Business Operations]
5/27/2025	M. Mimlitz	0.8	525.0	\$ 420.00	3	Updated Neuron Fuel cash report for prior week actuals [Cash Management]
5/27/2025	M. Mimlitz	0.7	525.0	\$ 367.50	4	Updated Neuron Fuel cash flow forecast [Financial Planning and Forecasting]
5/27/2025	N. VanDeCastele	0.5	525.0	\$ 262.50	15	Call with J. Grall (Novo) and HL Team discussing wind-down budget [Meetings of and Communications with Case Professionals]
5/27/2025	N. VanDeCastele	1.3	525.0	\$ 682.50	4	Various calls with J. Grall (Novo) discussing wind-down budget support [Financial Planning and Forecasting]
5/27/2025	N. VanDeCastele	0.6	525.0	\$ 315.00	3	Various call with Veritex support to determine status of Epic sale wires [Cash Management]
5/27/2025	N. VanDeCastele	0.8	525.0	\$ 420.00	3	Reviewing and depositing various checks for Epic [Cash Management]
5/27/2025	N. VanDeCastele	0.7	525.0	\$ 367.50	2	Reviewing mail for Epic and Neuron Fuel [Business Operations]
5/27/2025	N. VanDeCastele	2.3	525.0	\$ 1,207.50	4	Preparing Professional Fee Schedule for wind-down budget support [Financial Planning and Forecasting]
5/27/2025	N. VanDeCastele	2.7	525.0	\$ 1,417.50	4	Preparing Entity Level Schedule for wind-down budget support [Financial Planning and Forecasting]
5/27/2025	N. VanDeCastele	1.1	525.0	\$ 577.50	4	Updating bridge for wind-down budget to include DIP and other financing costs [Financial Planning and Forecasting]

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5/27/2025	W. Rittsteuer	1.2	775.0	\$ 930.00	8	Review correspondences related to the closing of the Epic transaction [Asset Sales and Transaction Support]
5/27/2025	W. Rittsteuer	0.1	775.0	\$ 77.50	8	Call with Trustee, Jenner & Block and Buyer, Hy Ruby and their counsel reg. status of closing and signature pages for Epic [Asset Sales and Transaction Support]
5/27/2025	W. Rittsteuer	0.3	775.0	\$ 232.50	8	Internal call with Trustee, J. Grall (Novo) and Jenner & Block reg. closing items and sales proceeds in excess of winddown budget [Asset Sales and Transaction Support]
5/27/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	2	Call with Michael Page reg. transition of Epic employees in India [Business Operations]
5/27/2025	W. Rittsteuer	0.6	775.0	\$ 465.00	2	Call with Epic HR reg. final payroll [Business Operations]
5/27/2025	W. Rittsteuer	1.6	775.0	\$ 1,240.00	8	Review correspondence related to Epic closing [Asset Sales and Transaction Support]
5/27/2025	W. Rittsteuer	0.9	775.0	\$ 697.50	2	Correspondence and responses reg. Epic operational matters [Business Operations]
5/27/2025	W. Rittsteuer	0.4	775.0	\$ 310.00	2	Correspondence and responses reg. Neuron Fuel operational matters [Business Operations]
5/27/2025	W. Rittsteuer	0.9	775.0	\$ 697.50	2	Call with board members for introductions and status overview [Business Operations]
5/27/2025	J. Grall	0.5	875.0	\$ 437.50	15	Call with Houlihan Team and N. VanDeCastele (Novo) to discuss wind down budget. [Meetings of and Communications with Case Professionals]
5/27/2025	J. Grall	1.3	875.0	\$ 1,137.50	4	Calls with N. VanDeCastele (Novo) to review and finalize wind down budget. [Financial Planning and Forecasting]
5/27/2025	J. Grall	0.8	875.0	\$ 700.00	4	Correspondence with counsel and trustee regarding wind down budget revisions. [Financial Planning and Forecasting]
5/27/2025	J. Grall	0.8	875.0	\$ 700.00	12	Review of and correspondence regarding tax analysis on transactions. [Tax Matters]
5/27/2025	J. Grall	0.3	875.0	\$ 262.50	15	Call with Trustee, Jenner team, and W. Rittsteuer (Novo) regarding wind down budget and closing items. [Meetings of and Communications with Case Professionals]
5/27/2025	J. Grall	1.0	875.0	\$ 875.00	4	Review of and correspondence regarding supporting analyses to the wind down budget. [Financial Planning and Forecasting]
5/27/2025	J. Grall	1.4	875.0	\$ 1,225.00	1	Review and replies to emails regarding various case and operating matters including closing items, Tangible Play sale, and wind down budget. [Case Administration]

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5/28/2025	E. DeCero	0.3	425.0	\$ 127.50	2	Call with W. Rittsteuer (Novo), J. Grall (Novo), and M. Mimlitz (Novo) for internal updates [Business Operations]
5/28/2025	M. Mimlitz	0.3	525.0	\$ 157.50	2	Call with Trustee, W. Rittsteuer (Novo), J. Grall (Novo), and E. DeCero (Novo) to discuss an update on Epic and various workstreams [Business Operations]
5/28/2025	N. VanDeCastele	1.9	525.0	\$ 997.50	2	Call with J. Grall (Novo) and Epic Buyer discussing software/IT accounts [Business Operations]
5/28/2025	N. VanDeCastele	0.5	525.0	\$ 262.50	2	Call with J. Grall (Novo) and W. Rittsteuer (Novo) discussing Epic expenses [Business Operations]
5/28/2025	N. VanDeCastele	1.6	525.0	\$ 840.00	2	Creating Account Summary Report for Epic [Business Operations]
5/28/2025	N. VanDeCastele	0.6	525.0	\$ 315.00	3	Reviewing and paying Tangible Play bills [Cash Management]
5/28/2025	N. VanDeCastele	1.8	525.0	\$ 945.00	3	Reviewing and calculating professional fees and estate expenses due [Cash Management]
5/28/2025	N. VanDeCastele	0.7	525.0	\$ 367.50	2	Preparing information requested by Epic Buyer for transition [Business Operations]
5/28/2025	N. VanDeCastele	0.8	525.0	\$ 420.00	8	Pulling information for Tynker APA [Asset Sales and Transaction Support]
5/28/2025	N. VanDeCastele	0.5	525.0	\$ 262.50	2	Various calls with Veritex Support to discuss Epic accounts [Business Operations]
5/28/2025	N. VanDeCastele	1.0	525.0	\$ 525.00	2	Second Call with J. Grall (Novo) and Epic Buyer discussing IT/Software accounts [Business Operations]
5/28/2025	N. VanDeCastele	0.6	525.0	\$ 315.00	3	Reviewing access and details for new Veritex account [Cash Management]
5/28/2025	W. Rittsteuer	0.3	775.0	\$ 232.50	2	Call with J. Grall (Novo), M. Mimlitz (Novo), and E. DeCero (Novo) reg. status of workstreams [Business Operations]
5/28/2025	W. Rittsteuer	2.2	775.0	\$ 1,705.00	8	Review correspondence related to Epic closing [Asset Sales and Transaction Support]
5/28/2025	W. Rittsteuer	0.3	775.0	\$ 232.50	2	Call with Novo (J. Grall) to discuss status of workstreams [Business Operations]
5/28/2025	W. Rittsteuer	0.1	775.0	\$ 77.50	2	Call with Jenner & Block (J. Davids) reg. termination letters to Neuron Fuel employees [Business Operations]
5/28/2025	W. Rittsteuer	0.6	775.0	\$ 465.00	2	Calls with Epic employees reg. pay [Business Operations]
5/28/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	3	Calls with N. VanDeCastele (Novo) and J. Grall (Novo) reg. issues with initiating and approving wires [Cash Management]
5/28/2025	W. Rittsteuer	1.2	775.0	\$ 930.00	2	Correspondence and responses reg. Epic operational matters [Business Operations]

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5/28/2025	W. Rittsteuer	0.6	775.0	\$ 465.00	2	Correspondence and responses reg. Neuron Fuel operational matters [Business Operations]
5/28/2025	W. Rittsteuer	0.2	775.0	\$ 155.00	3	Discussion with bank to change wiring authority and approve wire to lenders [Cash Management]
5/28/2025	W. Rittsteuer	0.8	775.0	\$ 620.00	2	Review and send termination letters and notices to Neuron Fuel employees [Business Operations]
5/28/2025	W. Rittsteuer	0.2	775.0	\$ 155.00	8	Call with Hy Ruby reg. diligence questions related to publishers [Asset Sales and Transaction Support]
5/28/2025	W. Rittsteuer	1.3	775.0	\$ 1,007.50	3	Review cure amounts and schedule payments [Cash Management]
5/28/2025	J. Grall	0.3	875.0	\$ 262.50	15	Update call with Novo team to discuss ongoing workstreams. [Meetings of and Communications with Case Professionals]
5/28/2025	J. Grall	1.9	875.0	\$ 1,662.50	8	Call with Hy Ruby and N. VanDeCastele (Novo) regarding admin account transitions. [Asset Sales and Transaction Support]
5/28/2025	J. Grall	0.5	875.0	\$ 437.50	2	Call with N. VanDeCastele (Novo) and W. Rittsteuer (Novo) to discuss treasury management. [Business Operations]
5/28/2025	J. Grall	0.5	875.0	\$ 437.50	4	Revisions to wind down budget and correspondence with counsel regarding budget. [Financial Planning and Forecasting]
5/28/2025	J. Grall	1.0	875.0	\$ 875.00	8	Correspondence regarding Neuron Fuel closing items and account transitions. [Asset Sales and Transaction Support]
5/28/2025	J. Grall	0.7	875.0	\$ 612.50	8	Correspondence regarding Tangible Play wind down and potential sale. [Asset Sales and Transaction Support]
5/28/2025	J. Grall	1.0	875.0	\$ 875.00	8	Review of all Neuron Fuel accounts and confirmation of logins. [Asset Sales and Transaction Support]
5/28/2025	J. Grall	0.6	875.0	\$ 525.00	1	Correspondence with lender advisors regarding DIP payoff. [Case Administration]
5/28/2025	J. Grall	1.0	875.0	\$ 875.00	8	Continuation of account transition call with Hy Ruby and N. VanDeCastele (Novo). [Asset Sales and Transaction Support]
5/28/2025	J. Grall	0.3	875.0	\$ 262.50	2	Call with W. Rittsteuer (Novo) to discuss status of account transitions and work streams. [Business Operations]
5/29/2025	N. VanDeCastele	0.7	525.0	\$ 367.50	15	Call with J. Grall (Novo), Trustee, and Jenner team discussing CodeHS closing conditions [Meetings of and Communications with Case Professionals]
5/29/2025	N. VanDeCastele	0.3	525.0	\$ 157.50	2	Call with J. Grall (Novo) and Osmo engineering team [Business Operations]

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5/29/2025	N. VanDeCastele	1.1	525.0	\$ 577.50	2	Call with J. Grall (Novo), Jenner Team, and CodeHS team discussing account transfers [Business Operations]
5/29/2025	N. VanDeCastele	0.2	525.0	\$ 105.00	15	Call with J David (Jenner) discussing Tynker account transfers [Meetings of and Communications with Case Professionals]
5/29/2025	N. VanDeCastele	1.9	525.0	\$ 997.50	3	Updating Epic Cash Report for prior week activity [Cash Management]
5/29/2025	N. VanDeCastele	0.7	525.0	\$ 367.50	3	Updating Tangible Play Cash Report for prior week activity [Cash Management]
5/29/2025	N. VanDeCastele	0.8	525.0	\$ 420.00	4	Updating Budget vs Actual Report for two week period ending 5.23.2025 [Financial Planning and Forecasting]
5/29/2025	N. VanDeCastele	1.4	525.0	\$ 735.00	3	Creating credit card payment tracker for Epic & Neuron [Cash Management]
5/29/2025	N. VanDeCastele	0.5	525.0	\$ 262.50	2	Pulling requests for Epic Buyer closing conditions [Business Operations]
5/29/2025	N. VanDeCastele	1.4	525.0	\$ 735.00	2	Reviewing access for CodeHS closing conditions [Business Operations]
5/29/2025	N. VanDeCastele	0.2	525.0	\$ 105.00	3	Validating Neuron Fuel payment remaining [Cash Management]
5/29/2025	S. Gupta	1.3	1,095.0	\$ 1,423.50	4	Review details of wind down budget. [Financial Planning and Forecasting]
5/29/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	8	Call with Jenner & Block and Trustee to discuss closing items for Neuron Fuel [Asset Sales and Transaction Support]
5/29/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	4	Review prior week's disbursements and BVA [Financial Planning and Forecasting]
5/29/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	3	Review invoices for processing including wires [Cash Management]
5/29/2025	W. Rittsteuer	1.9	775.0	\$ 1,472.50	8	Correspondences reg. Neuron Fuel closing items [Asset Sales and Transaction Support]
5/29/2025	W. Rittsteuer	0.3	775.0	\$ 232.50	8	Calls with prospective investment banker to discuss proposal [Asset Sales and Transaction Support]
5/29/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	2	Correspondence and responses reg. Epic operational matters [Business Operations]
5/29/2025	W. Rittsteuer	0.6	775.0	\$ 465.00	2	Correspondence and responses reg. Neuron Fuel operational matters [Business Operations]
5/29/2025	W. Rittsteuer	0.3	775.0	\$ 232.50	2	Call with Jenner & Block reg. Neuron Fuel benefits [Business Operations]
5/29/2025	J. Grall	0.7	875.0	\$ 612.50	15	Call with Trustee, Jenner team, and N. VanDeCastele (Novo) regarding CodeHS closing items. [Meetings of and Communications with Case Professionals]
5/29/2025	J. Grall	0.3	875.0	\$ 262.50	2	Call with Tangible Play engineering team and N. VanDeCastele (Novo) to discuss tech updates. [Business Operations]

Saga Formations, Inc., et al.,
Fee Application Detail - Novo Advisors
 5/1/2025 - 5/31/2025

Case 24-11161 (BLS)
 Jointly Administered

Date	Name	Hours	Bill Rate	Amount	Task	Description
5/29/2025	J. Grall	1.1	875.0	\$ 962.50	8	Call with N. VanDeCastele (Novo), Jenner Team, and CodeHS team to discuss account transfers and other closing items. [Asset Sales and Transaction Support]
5/29/2025	J. Grall	0.5	875.0	\$ 437.50	8	Correspondence regarding Tangible Play potential sale. [Asset Sales and Transaction Support]
5/29/2025	J. Grall	0.3	875.0	\$ 262.50	12	Correspondence regarding tax diligence requests. [Tax Matters]
5/29/2025	J. Grall	1.0	875.0	\$ 875.00	8	Review of emails and correspondence regarding Neuron Fuel closing items. [Asset Sales and Transaction Support]
5/30/2025	E. DeCero	0.5	425.0	\$ 212.50	1	Call with W. Rittsteuer (Novo), M. Mimlitz (Novo), and N. VanDeCastele (Novo) for internal updates [Case Administration]
5/30/2025	M. Mimlitz	0.5	525.0	\$ 262.50	2	Call with W. Rittsteuer (Novo), N. VanDeCastele (Novo) and E. DeCero (Novo) to discuss an update on Epic and various workstreams [Business Operations]
5/30/2025	N. VanDeCastele	0.4	525.0	\$ 210.00	15	Call with J. Grall (Novo) and M Root (Jenner) discussing Tangible Play Amazon [Meetings of and Communications with Case Professionals]
5/30/2025	N. VanDeCastele	0.5	525.0	\$ 262.50	2	Call with J. Grall (Novo), Jenner Team, and CodeHS team transferring account access [Business Operations]
5/30/2025	N. VanDeCastele	1.0	525.0	\$ 525.00	2	Second call with J. Grall (Novo), Jenner Team, and CodeHS team transferring account access [Business Operations]
5/30/2025	N. VanDeCastele	0.5	525.0	\$ 262.50	2	Responding to financial requests as part of Epic Buyer Closing conditions [Business Operations]
5/30/2025	N. VanDeCastele	0.8	525.0	\$ 420.00	2	Reviewing and responding to discussions around Epic closing cash [Business Operations]
5/30/2025	N. VanDeCastele	2.2	525.0	\$ 1,155.00	2	Pulling information for Neuron Fuel closing balances and drafting template [Business Operations]
5/30/2025	N. VanDeCastele	0.9	525.0	\$ 472.50	2	Reviewing Neuron Fuel PayPal information [Business Operations]
5/30/2025	N. VanDeCastele	0.5	525.0	\$ 262.50	2	Call with W. Rittsteuer (Novo), E. DeCero (Novo), M. Mimlitz (Novo) discussing Epic business updates [Business Operations]
5/30/2025	N. VanDeCastele	2.2	525.0	\$ 1,155.00	9	Calculating platform closing balances for Epic owed to estate [Wind-down Support]
5/30/2025	S. Gupta	1.7	1,095.0	\$ 1,861.50	1	Review of correspondence for sale close transactions [Case Administration]

Saga Formations, Inc., et al.,
Fee Application Detail - Novo Advisors
 5/1/2025 - 5/31/2025

Case 24-11161 (BLS)
 Jointly Administered

Date	Name	Hours	Bill Rate	Amount	Task	Description
5/30/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	2	Call with M. Mimlitz (Novo), E. DeCero (Novo), and N. VanDeCastele (Novo) reg. post-closing transition items [Business Operations]
5/30/2025	W. Rittsteuer	0.5	775.0	\$ 387.50	3	Review invoices and payments for processing for Epi and Neuron Fuel [Cash Management]
5/30/2025	W. Rittsteuer	1.1	775.0	\$ 852.50	2	Correspondence and responses reg. Epic operational matters [Business Operations]
5/30/2025	W. Rittsteuer	0.4	775.0	\$ 310.00	2	Correspondence and responses reg. Neuron Fuel operational matters [Business Operations]
5/30/2025	J. Grall	0.8	875.0	\$ 700.00	8	Correspondence regarding Neuron Fuel closing. [Asset Sales and Transaction Support]
5/30/2025	J. Grall	0.4	875.0	\$ 350.00	15	Call with N. VanDeCastele (Novo) and M. Root (Jenner) regarding Tangible Play Amazon account. [Meetings of and Communications with Case Professionals]
5/30/2025	J. Grall	0.5	875.0	\$ 437.50	8	Call with CodeHS and N. VanDeCastele (Novo) to transfer account credentials. [Asset Sales and Transaction Support]
5/30/2025	J. Grall	1.0	875.0	\$ 875.00	8	Continuation of call with CodeHS and N. VanDeCastele (Novo) to transfer account credentials. [Asset Sales and Transaction Support]
5/30/2025	J. Grall	1.5	875.0	\$ 1,312.50	9	Review of Tangible Play treasury and wind down items. [Wind-down Support]
5/31/2025	J. Grall	1.0	875.0	\$ 875.00	8	Review of Epic and Neuron Fuel TSAs. [Asset Sales and Transaction Support]
Total		588.5		\$ 427,398		

Saga Formations, Inc., et al.,*Expense Detail - Novo Advisors*

5/1/2025 - 5/31/2025

Case 24-11161 (BLS)

Jointly Administered

Date	Name	Category	Amount	Description
4/26/2025	J. Grall	Other	\$ 53.73	Epic Cloudflare subscription
5/5/2025	J. Grall	Other	\$ 28.16	Neuron Fuel mail forwarding
5/5/2025	J. Grall	Meals	\$ 37.41	Dinner for self at ORD (Epic Auction)
5/5/2025	J. Grall	Auto	\$ 64.48	Rideshare from home to ORD
5/5/2025	J. Grall	Airfare	\$ 440.97	Roundtrip coach airfare from ORD to LGA for Epic auction
5/5/2025	J. Grall	Hotel	\$ 1,800.00	Hotel stay in New York for Epic auction (5/5 - 5/8)
5/5/2025	N. VanDeCastele	Meals	\$ 34.22	Dinner for self in New York for Epic auction
5/5/2025	N. VanDeCastele	Airfare	\$ 387.66	Roundtrip coach airfare from ORD to LGA for Epic auction
5/5/2025	N. VanDeCastele	Auto	\$ 90.59	Rideshare from LGA to hotel for self and J. Grall
5/5/2025	N. VanDeCastele	Auto	\$ 46.77	Rideshare from home to ORD
5/5/2025	N. VanDeCastele	Hotel	\$ 1,800.00	Hotel stay in New York for Epic auction (5/5 - 5/8)
5/6/2025	J. Grall	Meals	\$ 45.29	Lunch for self and N. VanDecastele in New York for Epic auction
5/6/2025	J. Grall	Meals	\$ 13.45	Breakfast for self in New York for Epic auction
5/6/2025	J. Grall	Meals	\$ 195.00	Dinner for self, N. VanDeCastele, C. Springer in New York for Epic auction
5/6/2025	N. VanDeCastele	Meals	\$ 16.79	Breakfast for self in New York for Epic auction
5/6/2025	S. Gupta	Hotel	\$ 1,350.00	Hotel stay in New York for Epic auction (5/6 - 5/8)
5/6/2025	S. Gupta	Auto	\$ 52.95	Ground transportation from home to ORD for Epic auction
5/6/2025	S. Gupta	Airfare	\$ 569.48	Roundtrip coach airfare from ORD to LGA for Epic auction
5/6/2025	W. Rittsteuer	Hotel	\$ 1,350.00	Hotel stay in New York for Epic auction (5/6 - 5/8)
5/6/2025	W. Rittsteuer	Meals	\$ 52.47	Lunch of self in New York for Epic auction
5/6/2025	W. Rittsteuer	Auto	\$ 110.45	Rideshare from home to NYC for Epic auction
5/7/2025	W. Rittsteuer	Auto	\$ 22.31	Rideshare from Moelis office to hotel
5/7/2025	W. Rittsteuer	Auto	\$ 27.48	Rideshare from hotel to Moelis office
5/8/2025	J. Grall	Meals	\$ 12.36	Breakfast for self in New York for Epic auction
5/8/2025	W. Rittsteuer	Meals	\$ 27.06	Dinner for self in New York for Epic auction
5/8/2025	W. Rittsteuer	Auto	\$ 26.65	Taxi from Moelis to hotel
5/8/2025	W. Rittsteuer	Auto	\$ 25.60	Rideshare from hotel to Moelis office
5/8/2025	W. Rittsteuer	Auto	\$ 100.58	Rideshare from NYC to home
5/9/2025	J. Grall	Meals	\$ 16.87	Lunch for self in New York for Epic auction
5/9/2025	J. Grall	Auto	\$ 58.91	Rideshare from ORD to home
5/9/2025	N. VanDeCastele	Auto	\$ 71.51	Taxi from hotel to LGA
5/9/2025	N. VanDeCastele	Auto	\$ 57.81	Rideshare from ORD to home
5/9/2025	S. Gupta	Auto	\$ 78.00	Rideshare from hotel to LGA
5/12/2025	J. Grall	Other	\$ 28.16	Neuron Fuel mail forwarding
Total			\$ 9,093.17	