IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

	Re: D.I. 764	
Debtors.	(Jointly Administered)	
Saga Formations, Inc., et al.,1	Case No. 24-11161 (BLS)	
In re:	Chapter 11	

CERTIFICATE OF NO OBJECTION
REGARDING EIGHTH MONTHLY APPLICATION OF
PASHMAN STEIN WALDER HAYDEN, P.C. AS COUNSEL
TO THE CHAPTER 11 TRUSTEE, FOR ALLOWANCE OF MONTHLY
COMPENSATION AND FOR MONTHLY REIMBURSEMENT
OF ALL ACTUAL AND NECESSARY EXPENSES INCURRED FOR THE
PERIOD MAY 1, 2025, THROUGH AND MAY MAY 31, 2025

The undersigned hereby certifies that, as of the date hereof, Pashman Stein Walder Hayden, P.C. ("Pashman") has received no answer, objection or other responsive pleading to the Eighth Monthly Application of Pashman Stein Walder Hayden, P.C. as Counsel to the Chapter 11 Trustee, for Allowance of Monthly Compensation and for Monthly Reimbursement of All Actual and Necessary Expenses Incurred for the Period May 1, 2025 Through and Including May 31, 2025 [D.I. 764] (the "Application") filed on June 6, 2025.

Pursuant to the Notice, objections to the Application were to be filed and served no later than June 27, 2025, at 4:00 p.m. (ET). The undersigned further certifies that Pashman has caused a review of the Court's docket in these Chapter 11 Cases and that no answer, objection or other responsive pleading to the Application appears thereon.

The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number are: Saga Formations, Inc. (9113); Pajeau, Inc. (8758); and Tangible Play, Inc. (9331).



Accordingly, pursuant to the *Order Establishing Procedures for Interim Compensation* and *Reimbursement of Expenses for Related Professionals* [D.I. 218] entered on October 28, 2024, the Debtors are authorized and directed to pay the amount indicated below.

(1) Total Fees Requested	(2) Total Expenses Requested	(3) 80% of Requested Fees	(4) Total Debtor is Authorized to Pay ((2)+(3))
\$160,090.50	\$1,223.54	\$128,072.40	\$129,295.94

Dated: June 30, 2025 Wilmington, Delaware

PASHMAN STEIN WALDER HAYDEN, P.C.

/s/ Alexis R. Gambale

Henry J. Jaffe (No. 2987)

Joseph C. Barsalona II (No. 6102)

Alexis R. Gambale (No. 7150)

824 N. Market Street, Suite 800

Wilmington, DE 19801

Telephone: (302) 592-6496

Email: hjaffe@pashmanstein.com

jbarsalona@pashmanstein.com agambale@pashmanstein.com

-and-

JENNER & BLOCK LLP

Catherine Steege (admitted *pro hac vice*)
Melissa Root (admitted *pro hac vice*)
William A. Williams (admitted *pro hac vice*)
353 N. Clark Street

Chicago, Illinois 60654

Telephone: (312) 923-2952

Email: csteege@jenner.com mroot@jenner.com

wwilliams@jenner.com

Co-counsel to the Trustee