

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re:

Saga Formations, Inc., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 24-11161 (BLS)

(Jointly Administered)

Re: D.I. 778

**CERTIFICATE OF NO OBJECTION  
REGARDING FOURTH MONTHLY APPLICATION  
OF THE LAW OFFICES OF PANAG & BABU AS INDIAN LOCAL  
COUNSEL TO THE CHAPTER 11 TRUSTEE, FOR ALLOWANCE OF  
MONTHLY COMPENSATION AND FOR MONTHLY REIMBURSEMENT  
OF ALL ACTUAL AND NECESSARY EXPENSES INCURRED FOR THE  
PERIOD MARCH 1, 2025, THROUGH AND INCLUDING MAY 31, 2025**

The undersigned hereby certifies that, as of the date hereof, Pashman Stein Walder Hayden, P.C. (“Pashman”) has received no answer, objection or other responsive pleading to the *Fourth Monthly Application of the Law Offices of Panag & Babu as Indian Local Counsel to the Chapter 11 Trustee, for Allowance of Monthly Compensation and for Monthly Reimbursement of All Actual and Necessary Expenses Incurred for the Period March 1, 2025, Through and Including May 31, 2025* [D.I 778] (the “Application”) filed on June 17, 2025.

Pursuant to the Notice, objections to the Application were to be filed and served no later than July 8, 2025, at 4:00 p.m. (ET). The undersigned further certifies that Pashman has caused a review of the Court’s docket in these cases and that no answer, objection or other responsive pleading to the Application appears thereon.

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<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number are: Saga Formations, Inc. (9113); Pajeau, Inc. (8758); and Tangible Play, Inc. (9331).



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Accordingly, pursuant to the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Related Professionals* [D.I. 218] entered on October 28, 2024, the Debtors are authorized and directed to pay the amount indicated below.

<b>(1) Total Fees Requested</b>	<b>(2) Total Expenses Requested</b>	<b>(3) 80% of Requested Fees</b>	<b>(4) Total Debtor is Authorized to Pay ( (2)+(3) )</b>
\$163,290.60	\$13,945.60	\$130,632.48	\$144,578.08

Dated: July 9, 2025  
Wilmington, Delaware

**PASHMAN STEIN WALDER  
HAYDEN, P.C.**

/s/ Alexis R. Gambale

Henry J. Jaffe (No. 2987)  
Joseph C. Barsalona II (No. 6102)  
Alexis R. Gambale (No. 7150)  
824 N. Market Street, Suite 800  
Wilmington, DE 19801  
Telephone: (302) 592-6496  
Email: hjaffe@pashmanstein.com  
jbarsalona@pashmanstein.com  
agambale@pashmanstein.com

and-

**JENNER & BLOCK LLP**

Catherine Steege (admitted *pro hac vice*)  
Melissa Root (admitted *pro hac vice*)  
William A. Williams (admitted *pro hac vice*)  
353 N. Clark Street  
Chicago, Illinois 60654  
Telephone: (312) 923-2952  
Email: csteegen@jenner.com  
mroot@jenner.com  
wwilliams@jenner.com

*Co-counsel to the Trustee*