## UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF DELAWARE

In Re. Tangible Play, Inc.	8	Case No. <u>24-11163</u>
	§ §	Lead Case No. 24-11161
Debtor(s)	§	☐ Jointly Administered
Monthly Onoroting Donort		·
Monthly Operating Report		Chapter 11
Reporting Period Ended: 06/30/2025		Petition Date: 09/16/2024
Months Pending: 10		Industry Classification: 6 1 1 7
Reporting Method: Accrua	al Basis 🔘	Cash Basis •
Debtor's Full-Time Employees (current):		0
Debtor's Full-Time Employees (as of date of order	for relief):	6
Supporting Documentation (check all that are (For jointly administered debtors, any required schedule)  Statement of cash receipts and disbursement of a sheet containing the summary and statement of operations (profit or loss states)  Accounts receivable aging  Postpetition liabilities aging  Statement of capital assets  Schedule of payments to professionals  Schedule of payments to insiders  All bank statements and bank reconciliation Description of the assets sold or transferred	es must be provided  nts detail of the asset ement)	s, liabilities and equity (net worth) or deficit
s/Claudia Springer Signature of Responsible Party		Claudia Springer Printed Name of Responsible Party
07/18/2025		200 West Madison Street
Date		Suite 1000 Chicago, Illinois 60606 Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefo § 1320.4(a)(2) applies.



a. Cash balance beginning of month b. Total receips (net of transfers between accounts)  c. Total disbursements (net of transfers between accounts)  d. Cash balance and of month (a+b-c) c. Cash disbursements made by third party for the benefit of the estate c. Cash balance and of month (a+b-c) c. Disbursements made by third party for the benefit of the estate c. Total disbursements for quarterly fee calculation (v-e) c. Disbursements for quarterly fee calculation (v-e) c. Total disbursements for quarterly fee calculation (v-e) c. Total disbursements for quarterly fee calculation (v-e) c. Total disbursements frow the fee fee fee fee fee fee fee fee fee f	Pa	rt 1: Cash Receipts and Disbursements	<b>Current Month</b>	Cumulative
Total cases   Separation payables (excluding taxes)   Separation payables (excludin	a	Cash balance beginning of month	\$16.492	
c. Total disbursements (net of transfers between accounts)         \$262,261         \$2,314,972           d. Cash balance end of month (a+b-c)         \$477,719         \$0           p. Disbursements made by third party for the benefit of the estate         \$54         \$0           f. Total disbursements for quarterly fee calculation (c+e)         \$262,261         \$2,314,972           Variety 2: Assert and Liability Statuse         Current Month           No. Accounts receivable to Indivisitian Debtors. See Instructions.)         \$0         \$0           a. Accounts receivable to a red allowance)         \$0         \$0           c. Inventory (Book C Market C) Other € (attach explanation))         \$50         \$0           d. Total current assets         \$0         \$0           e. Total assets         \$0         \$0           f. Postpetition payables (excluding taxes)         \$0         \$0           g. Postpetition payables past due (excluding taxes)         \$0         \$0           h. Postpetition taxes payable         \$0         \$0           p. Total postpetition debt (f+h)         \$0         \$0           p. Perpetition unsecured debt         \$0         \$0           n. Total liabilities (debt) (j+k+l+m)         \$0         \$0           o. Eding equity/net worth (e-n)         \$0 <td>_</td> <td></td> <td></td> <td>\$2,359,120</td>	_			\$2,359,120
d. Cash balance end of month (a+b c) c. Disbursements made by third party for the benefit of the estate c. Disbursements made by third party for the benefit of the estate c. Total disbursements for quarterly fee calculation (c+e) c. S26.2ci c. Total disbursements for quarterly fee calculation (c+e) c. S26.2ci c. Inventory (Book  Market  Other  (attach explanation)) c. Inventory (Book  Market  Other  (attach explanation)) d. Accounts receivable (over 90 days outstanding (net of allowance) c. Inventory (Book  Market  Other  (attach explanation)) d. Total current assets c. Total assets c. Total assets c. Total assets c. Total current assets c. Total postpetition payables (excluding taxes) c. Total postpetition payables (excluding taxes) c. Total postpetition debt (f+h) c. Prepetition secured debt c. Prepetition secured debt c. Prepetition secured debt c. Total postpetition debt (f+h) c. Total postpetition debt (f+h) c. Total liabilities (deb) (j+k+l+m) c. Total current Month current Mon				
e. Disbursements made by third party for the benefit of the estate f. Total disbursements for quarterly fee calculation (c+e)  7. Total disbursements for quarterly fee calculation (c+e)  8. Zesset and Liability Status  8. Accounts receivable (total net of allowance)  8. Accounts receivable total net of allowance)  8. Accounts receivable over 90 days outstanding (net of allowance)  8. Accounts receivable over 90 days outstanding (net of allowance)  8. Accounts receivable over 90 days outstanding (net of allowance)  8. Total accounts receivable over 90 days outstanding (net of allowance)  8. Total caurrent assets  8. Total acceptation payables (excluding taxes)  8. Postpetition payables (excluding taxes)  8. Postpetition taxes payable  8. Postpetition taxes payable  8. Prepetition taxes payable  8. Prepetition secured debt  8. Prepetition secured debt  8. Prepetition unsecured debt  8. Prepetition secured debt  8. Prepetition secured debt  8. Prepetition unsecured debt  9. Data liabilities (debt) (j+k-j+m)  9. So Data liabilities (debt) (j-k-j+m)  9. Ending equity/net worth (e-n)  9. So Data liabilities (debto (j-k-j+m)  9. So Data liabilities (debto (j-k-j+m)  9. So Data liabilities (debto (j-k-j+m)  9. So Data liabiliti				Ψ2,311,572
Total disbursements for quarterly fee calculation (c+e)   \$262,261   \$2,314,972		· · · · · ·		\$0
Not generally applicable to Individual Debtors. See Instructions.)   a. Accounts receivable (total net of allowance)   \$0     b. Accounts receivable (total net of allowance)   \$0     c. Inventory (Book				
Accounts receivable (total net of allowance)   \$0			<b>Current Month</b>	
b. Accounts receivable over 90 days outstanding (net of allowance)  c. Inventory (Book		· · · · · · · · · · · · · · · · · · ·	\$0	
Color   Inventory   (Book   Market   Other ( (attach explanation))   50				
Total current assets   50				
e. Total assets \$ 50   f. Postpetition payables (excluding taxes) \$ 50   g. Postpetition payables past due (excluding taxes) \$ 50   h. Postpetition taxes payable \$ 50   i. Postpetition taxes payable \$ 50   j. Total postpetition debt (f+h) \$ 50   k. Prepetition secured debt \$ 50   l. Prepetition secured debt \$ 50   l. Prepetition unsecured debt \$ 50   m. Prepetition unsecured debt \$ 50   m. Total liabilities (debt) (j+k+1+m) \$ 50   o. Ending equity/net worth (e-n) \$ 50    Part 3: Assets Sold or Transferred \$ Current Month \$ Cumulative \$ 50   b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business \$ 50   \$ 50   b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business \$ 50   \$ 50   c. Net cash proceeds from assets sold/transferred outside the ordinary course of business \$ 50   \$ 50   c. Net cash proceeds from assets sold/transferred outside the ordinary course of business \$ 50   \$ 50   c. Coros income/sales (net of returns and allowances) \$ 50   \$ 50   c. Gross income/sales (net of returns and allowances) \$ 13,488   d. Selling expenses \$ 50   d. Selling expenses \$ 50   e. General and administrative expenses \$ 50   g. Depreciation and/or amortization (not included in 4b) \$ 50   d. Interest \$ 50   d. Taxes (local, state, and federal) \$ 50   d. Taxes		• • • • • • • • • • • • • • • • • • • •	<u> </u>	
f. Postpetition payables (excluding taxes) g. Postpetition payables past due (excluding taxes) 6. Postpetition taxes payable i. Postpetition taxes past due j. Total postpetition debt (f+h) k. Prepetition secured debt c. Prepetition secured debt c. Prepetition unsecured debt c. Prepetition unsecured debt c. Prepetition unsecured debt c. Total liabilities (debt) (j+k+l+m) c. Ending equity/net worth (e-n)  Part 3: Assets Sold or Transferred  a. Total cash sales price for assets sold/transferred outside the ordinary course of business course o				
g. Pospetition payables past due (excluding taxes)  h. Postpetition taxes payable  i. Postpetition taxes past due j. Total postpetition debt (f+h)  k. Prepetition secured debt  7. Prepetition priority debt  8. Prepetition unsecured debt  8. Total labilities (debt) (j+k+l+m)  9. Ending equity/net worth (e-n)  Part 3: Assets Sold or Transferred  8. Current Month  9. Current				
h. Pospetition taxes payable i. Postpetition taxes past due j. Total postpetition debt (f+h) k. Prepetition secured debt so l. Prepetition priority debt so m. Prepetition unsecured debt so m. Prepetition unsecured debt so o. Ending equity/net worth (e-n) c. Ending equity/net worth (e-n)  Part 3: Assets Sold or Transferred  c. Current Month cumulative  a. Total cash sales price for assets sold/transferred outside the ordinary course of business c. Net cash proceeds from assets sold/transferred outside the ordinary course of business c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)  Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.) a. Gross income/sales (net of returns and allowances) b. Cost of goods sold (inclusive of depreciation, if applicable) c. Gross profit (a-b) d. Selling expenses e. General and administrative expenses f. Other expenses g. Bepreciation and/or amortization (not included in 4b) f. Interest f. Taxes (local, state, and federal)			<u> </u>	
i. Postpetition taxes past due \$0 j. Total postpetition debt (f+h) \$0 k. Prepetition secured debt \$0 l. Prepetition priority debt \$0 m. Prepetition unsecured debt \$0 n. Total liabilities (debt) (j+k+l+m) \$0 o. Ending equity/net worth (e-n) \$0 liabilities (debt) (j+k+l+m) \$0 o. Ending equity/net worth (e-n) \$0 liabilities (debt) (j+k-l+m) \$0 o. Ending equity/net worth (e-n) \$0 liabilities (debt) (j-k-l+m) \$0 o. Ending equity/net worth (e-n) \$0 liabilities (debt) (j-k-l+m) \$0 o. Ending equity/net worth (e-n) \$0 liabilities (debt) (j-k-l+m) \$0 o. Ending equity/net worth (e-n) \$0 liabilities (debt) (j-k-l+m) \$0 o. Ending equity/net worth (e-n) \$0 liabilities (debt) (j-k-l+m) \$0 liabilities (debt) (j-k-l-m) \$0 liabilities (debt) (j-k-m) \$0 liabilities (debt) (j-k-m) \$0 liabilities (debt) (j-k-m) \$0 liabilities (debt) (j-k-m	_			
j. Total postpetition debt (f+h) \$0 k. Prepetition secured debt \$0 l. Prepetition priority debt \$0 m. Prepetition unsecured debt \$0 n. Total liabilities (debt) (j+k+l+m) \$0 o. Ending equity/net worth (e-n) \$0  Part 3: Assets Sold or Transferred Current Month Cumulative  a. Total cash sales price for assets sold/transferred outside the ordinary course of business \$0 b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business (a-b) \$0 c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b) \$0 c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b) \$0 c. Corrent Month Cumulative Notes (a-b) \$0 c. Gross income/sales (net of returns and allowances) \$13,488 b. Cost of goods sold (inclusive of depreciation, if applicable) \$0 c. Gross profit (a-b) \$13,488 d. Selling expenses \$262,261 c. General and administrative expenses \$262,261 c. Gross profit (a-b) \$0 h. Interest \$0 c. Taxes (local, state, and federal)			<u> </u>	
k. Prepetition secured debt  1. Prepetition priority debt  2. Prepetition unsecured debt  3. So  2. Total liabilities (debt) (j+k+l+m)  3. Ending equity/net worth (e-n)  2. Ending equity/net worth (e-n)  2. Total cash sales price for assets sold/transferred outside the ordinary course of business  3. Total cash sales price for assets sold/transferred outside the ordinary course of business  4. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business  5. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business  6. Wet cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)  8. Current Month  Cumulative  Current Month  Cumulative  Current Month  Cumulative  Current Month  Cumulative  Solid (a-b)  5. Cost of goods sold (inclusive of depreciation, if applicable)  5. Cost of goods sold (inclusive of depreciation, if applicable)  6. Cost of goods sold (inclusive of depreciation, if applicable)  7. Cost of goods sold (inclusive of depreciation, if applicable)  8. Soling expenses  8. Soling expenses  9. Coperal and administrative expenses  9. Coperal and administrative expenses  9. Depreciation and/or amortization (not included in 4b)  1. Interest  1. Taxes (local, state, and federal)	i.			
n. Prepetition priority debt m. Prepetition unsecured debt n. Total liabilities (debt) (j+k+l+m) o. Ending equity/net worth (e-n)  Part 3: Assets Sold or Transferred  Current Month  Cumulative  Current Month  Cumulative  a. Total cash sales price for assets sold/transferred outside the ordinary course of business b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)  Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.) a. Gross income/sales (net of returns and allowances) b. Cost of goods sold (inclusive of depreciation, if applicable) c. Gross profit (a-b) d. Selling expenses  6. Selling expenses  6. General and administrative expenses  7. Other expenses  8. Selling expenses  8	j.			
m. Prepetition unsecured debt n. Total liabilities (debt) (j+k+l+m) o. Ending equity/net worth (e-n)  20 End	k.		\$0	
n. Total liabilities (debt) (j+k+l+m) \$0  o. Ending equity/net worth (e-n) \$0  Part 3: Assets Sold or Transferred Current Month Cumulative  a. Total cash sales price for assets sold/transferred outside the ordinary course of business \$0 \$0  b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business \$0 \$0  c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b) \$0  Part 4: Income Statement (Statement of Operations) Current Month Cumulative (Not generally applicable to Individual Debtors. See Instructions.)  a. Gross income/sales (net of returns and allowances) \$13,488  b. Cost of goods sold (inclusive of depreciation, if applicable) \$0  c. Gross profit (a-b) \$13,488  d. Selling expenses \$0  e. General and administrative expenses \$0  g. Depreciation and/or amortization (not included in 4b) \$0  h. Interest \$0  i. Taxes (local, state, and federal) \$0  j. Reorganization items	1.	Prepetition priority debt	\$0	
c. Ending equity/net worth (e-n)  Part 3: Assets Sold or Transferred  a. Total cash sales price for assets sold/transferred outside the ordinary course of business b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)  Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)  a. Gross income/sales (net of returns and allowances)  b. Cost of goods sold (inclusive of depreciation, if applicable)  c. Gross profit (a-b)  d. Selling expenses  e. General and administrative expenses f. Other expenses g. Depreciation and/or amortization (not included in 4b)  h. Interest i. Taxes (local, state, and federal)  f. Reorganization items  Current Month Cumulative  Current Month Cumulative  Cumulative  **Current Month Cumulative  **Current	m.	Prepetition unsecured debt	\$0	
Part 3: Assets Sold or Transferred  a. Total cash sales price for assets sold/transferred outside the ordinary course of business  b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business  c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)  Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)  a. Gross income/sales (net of returns and allowances)  b. Cost of goods sold (inclusive of depreciation, if applicable)  c. Gross profit (a-b)  s. Selling expenses  e. General and administrative expenses  f. Other expenses  perciation and/or amortization (not included in 4b)  h. Interest  i. Taxes (local, state, and federal)  j. Reorganization items	n.	Total liabilities (debt) (j+k+l+m)	\$0	
a. Total cash sales price for assets sold/transferred outside the ordinary course of business b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)  Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)  a. Gross income/sales (net of returns and allowances) b. Cost of goods sold (inclusive of depreciation, if applicable) c. Gross profit (a-b) 4. Selling expenses 6. General and administrative expenses 7. Other expenses 8. Selling expenses 8. Selling expenses 9. Depreciation and/or amortization (not included in 4b) 8. Interest 8. Taxes (local, state, and federal) 8. Reorganization items 8. Reorganization items 8. Reorganization items	о.	Ending equity/net worth (e-n)	\$0	
course of business b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)  Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.) a. Gross income/sales (net of returns and allowances) b. Cost of goods sold (inclusive of depreciation, if applicable) c. Gross profit (a-b) d. Selling expenses e. General and administrative expenses f. Other expenses g. Depreciation and/or amortization (not included in 4b) h. Interest i. Taxes (local, state, and federal) j. Reorganization items	Par	rt 3: Assets Sold or Transferred	<b>Current Month</b>	Cumulative
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)  Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)  a. Gross income/sales (net of returns and allowances)  b. Cost of goods sold (inclusive of depreciation, if applicable)  c. Gross profit (a-b)  d. Selling expenses  e. General and administrative expenses  f. Other expenses  g. Depreciation and/or amortization (not included in 4b)  h. Interest  i. Taxes (local, state, and federal)  j. Reorganization items  \$0  \$0  \$0  \$0  \$0  \$0  \$0  \$0  *0  *0	a.	Total cash sales price for assets sold/transferred outside the ordinary		
outside the ordinary course of business c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)  Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors, See Instructions.)  a. Gross income/sales (net of returns and allowances)  b. Cost of goods sold (inclusive of depreciation, if applicable)  c. Gross profit (a-b)  d. Selling expenses  e. General and administrative expenses  f. Other expenses  g. Depreciation and/or amortization (not included in 4b)  h. Interest  i. Taxes (local, state, and federal)  j. Reorganization items  So Current Month  Cumulative  Cumulative  Cumulative  Sumulative  Sumulative  Sumulative  Sumulative  Sumulative  Sumulative  Cumulative  Sumulative	,		\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)  Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)  a. Gross income/sales (net of returns and allowances)  b. Cost of goods sold (inclusive of depreciation, if applicable)  c. Gross profit (a-b)  d. Selling expenses  e. General and administrative expenses  f. Other expenses  g. Depreciation and/or amortization (not included in 4b)  h. Interest  i. Taxes (local, state, and federal)  j. Reorganization items  So Current Month  Cumulative  Cumulative  Cumulative  Standard  Standar	b.		\$0	\$0
Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)  a. Gross income/sales (net of returns and allowances)  b. Cost of goods sold (inclusive of depreciation, if applicable)  c. Gross profit (a-b)  d. Selling expenses  e. General and administrative expenses  f. Other expenses  g. Depreciation and/or amortization (not included in 4b)  h. Interest  i. Taxes (local, state, and federal)  j. Reorganization items  Cumulative	c.	Net cash proceeds from assets sold/transferred outside the ordinary		
(Not generally applicable to Individual Debtors. See Instructions.)  a. Gross income/sales (net of returns and allowances)  b. Cost of goods sold (inclusive of depreciation, if applicable)  c. Gross profit (a-b)  d. Selling expenses  e. General and administrative expenses  f. Other expenses  g. Depreciation and/or amortization (not included in 4b)  h. Interest  i. Taxes (local, state, and federal)  j. Reorganization items  \$13,488  \$13,488  \$13,488  \$10  \$13,488  \$10  \$10  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$11,488  \$1		course of business (a-b)	φυ	Φ0
a. Gross income/sales (net of returns and allowances)  b. Cost of goods sold (inclusive of depreciation, if applicable)  c. Gross profit (a-b)  d. Selling expenses  e. General and administrative expenses  f. Other expenses  g. Depreciation and/or amortization (not included in 4b)  h. Interest  i. Taxes (local, state, and federal)  j. Reorganization items  \$13,488  \$0  \$13,488  \$0  \$13,488  \$0  \$10  \$13,488  \$10  \$10  \$10  \$11  \$11  \$11  \$11  \$			<b>Current Month</b>	Cumulative
b. Cost of goods sold (inclusive of depreciation, if applicable) c. Gross profit (a-b) d. Selling expenses e. General and administrative expenses f. Other expenses g. Depreciation and/or amortization (not included in 4b) h. Interest i. Taxes (local, state, and federal) j. Reorganization items  \$0  \$13,488  \$262,261  \$262,261  \$30  \$40  \$50  \$50  \$50  \$50  \$50  \$50  \$5			\$13,488	
c. Gross profit (a-b) d. Selling expenses e. General and administrative expenses f. Other expenses g. Depreciation and/or amortization (not included in 4b) h. Interest i. Taxes (local, state, and federal) j. Reorganization items  \$13,488  \$262,261  \$262,261  \$90  \$90  \$90  \$90  \$90  \$90  \$90  \$9			<del></del>	
d. Selling expenses \$0 e. General and administrative expenses \$262,261 f. Other expenses \$0 g. Depreciation and/or amortization (not included in 4b) \$0 h. Interest \$0 i. Taxes (local, state, and federal) \$0 j. Reorganization items \$0			· ·	
e. General and administrative expenses \$262,261  f. Other expenses \$9  g. Depreciation and/or amortization (not included in 4b) \$0  h. Interest \$9  i. Taxes (local, state, and federal) \$9  j. Reorganization items \$9				
f. Other expenses g. Depreciation and/or amortization (not included in 4b) h. Interest i. Taxes (local, state, and federal) j. Reorganization items  \$0  \$0  \$0  \$0  \$0  \$0  \$0  \$0  \$0  \$	e.		\$262.261	
g. Depreciation and/or amortization (not included in 4b)  h. Interest i. Taxes (local, state, and federal) j. Reorganization items  \$0  \$0  \$0  \$0				
<ul> <li>i. Taxes (local, state, and federal)</li> <li>j. Reorganization items</li> <li>\$0</li> </ul>	g.	-		
<ul><li>i. Taxes (local, state, and federal)</li><li>j. Reorganization items</li><li>\$0</li></ul>	_	Interest	\$0	
k. Profit (loss) \$-248,773 \$-2,017,352	j.	Reorganization items	\$0	
	k.	Profit (loss)	\$-248,773	\$-2,017,352

Part 5:	Profe	ssional Fees and Expenses					
				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
a.	Debtor	's professional fees & expenses (bank	ruptcy) Aggregate Total				
	Itemize	ed Breakdown by Firm					
		Firm Name	Role				
	i						
	ii						
	iii						
	iv						
	v						
	vi						
	vii						
	viii						
	ix						
	х						
	xi						
	xii						
	xiii						
	xiv						
	xv						
	xvi						
	xvii						
	xviii						
	xix						
	xx						
	xxi						
	xxii						
	xxiii						
	xxiv						
	xxv						
	xxvi						
	xxvii						
	xxviii						
	xxix						
	XXX						
	xxxi						
	xxxii						
	xxxiii						
	xxxiv						
	XXXV						
	xxxvi						

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Debtor's Name Tangible Play, Inc. Case No. 24-11163 xxxvii xxxvi xxxix x1 xli xlii xliii xliv xlv xlvi xlvii xlviii xlix li lii liii liv lv lvi lvii lviii lix 1x lxi lxii lxiii lxiv lxv lxvi lxvii lxviii lxix lxx lxxi lxxii lxxiii lxxiv lxxv lxxvi lxxvii lxxvii

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Debtor's	Name	Tangible Play, Inc.			Ca	ase No. 24-1116	3
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	xcvi						
	xcvii						
	xcviii						
	xcix						
	С						
	ci						
	CI						
				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor	's professional fees & expenses (nonb	pankruptcy) Aggregate Total	Current Worth	Cumulative	Wolth	Cumulative
		ed Breakdown by Firm	1 1 7 6 6 6	_			
		Firm Name	Role				
	i						
	ii						
	iii						
	iv						
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	xii						
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## Case 24-11161-BLS Doc 853 Filed 07/18/25 Page 6 of 12

Debtor's Name Tangible Play, Inc. Case No. 24-11163 ΧV xvi xvii xviii xix ХX xxi xxii xxiii xxiv XXV xxvi xxvii xxviii xxix XXX xxxi xxxii xxxiii xxxiv xxxv xxxvi xxxvii xxxvii xxxix xl xli xlii xliii xliv xlv xlvi xlvii xlviii xlix li lii liii liv lv lvi

## Case 24-11161-BLS Doc 853 Filed 07/18/25 Page 7 of 12

Debtor's Name Tangible Play, Inc. Case No. 24-11163 lvii lviii lix 1x lxi lxii lxiii lxiv lxv lxvi lxvii lxviii lxix 1xx lxxi lxxii lxxiii lxxiv lxxv lxxvi lxxvii lxxvii lxxix 1xxx lxxxi lxxxii lxxxii lxxxiv lxxxv 1xxxv 1xxxv 1xxxv lxxxix xc xci xcii xciii xciv xcv xcvi xcvii xcviii

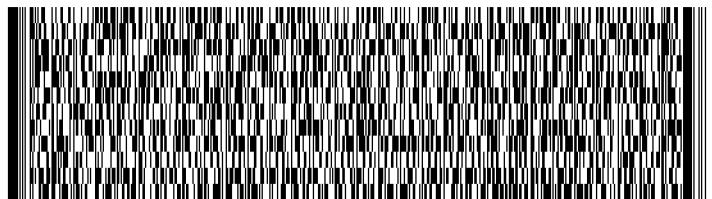
## Case 24-11161-BLS Doc 853 Filed 07/18/25 Page 8 of 12

Debtor's	Name	Tangible Play, Inc.			Case No. 24-11163								
	xcix												
	c												
c.	All pro	ofessional fees and expenses (de	btor & committees)	\$0	\$0	\$0	\$0						

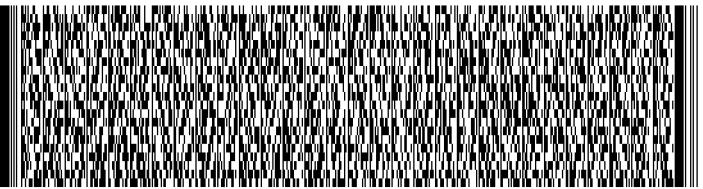
Pa	rt 6: Postpetition Taxes	Cur	rent Mor	nth	Cumulative
a.	Postpetition income taxes accrued (local, state, and federal)			\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)			\$0	\$0
c.	Postpetition employer payroll taxes accrued			<del></del>	\$0
d.	Postpetition employer payroll taxes paid			\$0	\$21,408
e.	Postpetition property taxes paid			\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)			\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)			\$0	\$0
Pa	rt 7: Questionnaire - During this reporting period:				
a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes (	No 💿		
b.	Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions)	Yes 🔿	No 💿		
c.	Were any payments made to or on behalf of insiders?	Yes 🔿	No 💿		
d.	Are you current on postpetition tax return filings?	Yes 🔿	No 💿		
e.	Are you current on postpetition estimated tax payments?	Yes 🔘	No 💿		
f.	Were all trust fund taxes remitted on a current basis?	Yes 🔿	No 💿		
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes 🔿	No 💿		
h.	Were all payments made to or on behalf of professionals approved by the court?	Yes 🔿	No 🔿	N/A •	
i.	Do you have: Worker's compensation insurance?	Yes 🔿	No 💿		
	If yes, are your premiums current?	Yes 🔿	No 🔘	N/A (•) (	(if no, see Instructions)
	Casualty/property insurance?	Yes 🔿	No 💿		
	If yes, are your premiums current?	Yes 🔿	No 🔘	N/A (•) (	(if no, see Instructions)
	General liability insurance?	Yes 🔿	No 💿		
	If yes, are your premiums current?	Yes 🔿	No 🔘	N/A (•) (	if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes 🔿	No 💿		
k.	Has a disclosure statement been filed with the court?	Yes 🔿	No 💿		
1.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes •	No 🔿		

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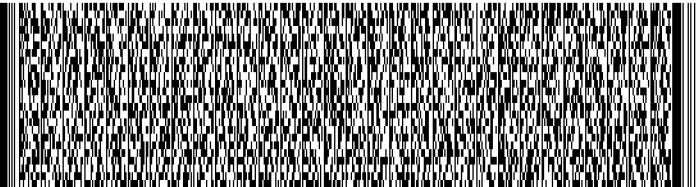
Deb	tor's Name Tangible Play, Inc.	Case No. 24-11163					
Pai	rt 8: Individual Chapter 11 Debtors (Only)						
a.	Gross income (receipts) from salary and wages	\$0					
a. b.	Gross income (receipts) from salary and wages  Gross income (receipts) from self-employment	<del></del>					
о. с.	Gross income from all other sources	\$0					
d.	Total income in the reporting period (a+b+c)	\$0					
e.	Payroll deductions	\$0 \$0					
f.	Self-employment related expenses	\$0					
	Living expenses	<del></del>					
g. b		<del>50</del> \$0					
h.	All other expenses						
i.	Total expenses in the reporting period (e+f+g+h)	\$0 \$0					
j.	Difference between total income and total expenses (d-i)	<u>\$0</u>					
k.	List the total amount of all postpetition debts that are past due	\$0					
1.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes O No •					
m.	If yes, have you made all Domestic Support Obligation payments?	Yes No N/A •					
thr bei is r law ma Ex Re ww	S.C. § 1930(a)(6). The United States Trustee will also use this information ough the bankruptcy system, including the likelihood of a plan of reorgang prosecuted in good faith. This information may be disclosed to a bankeeded to perform the trustee's or examiner's duties or to the appropriate of enforcement agency when the information indicates a violation or pote defor routine purposes. For a discussion of the types of routine disclosure cutive Office for United States Trustee's systems of records notice, US' cords." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the row.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide the oversion of your bankruptcy case or other action by the United States Trustee's regulations of your bankruptcy case.	nization being confirmed and whether the case is alkruptcy trustee or examiner when the information federal, state, local, regulatory, tribal, or foreign ntial violation of law. Other disclosures may be trees that may be made, you may consult the Γ-001, "Bankruptcy Case Files and Associated notice may be obtained at the following link: http://is information could result in the dismissal or					
<u>do</u>	eclare under penalty of perjury that the foregoing Monthly Ocumentation are true and correct and that I have been authorate.						
s/C	laudia Springer Clau	ıdia Springer					
		nted Name of Responsible Party					
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Title		0.2020					
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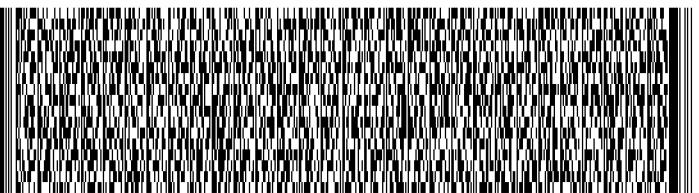
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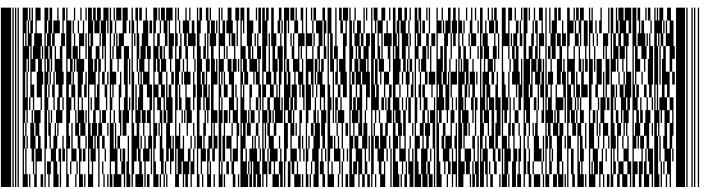
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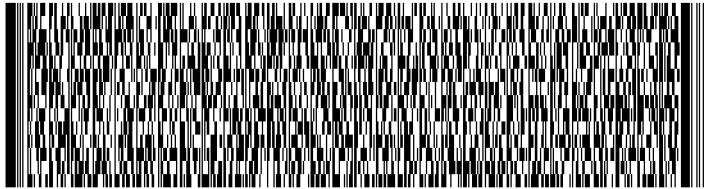
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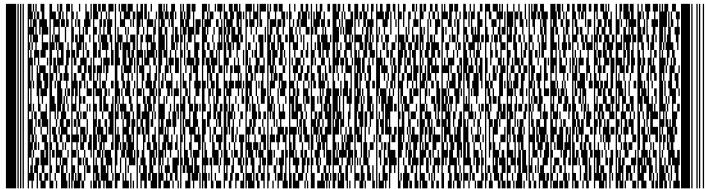
Bankruptcy1to50



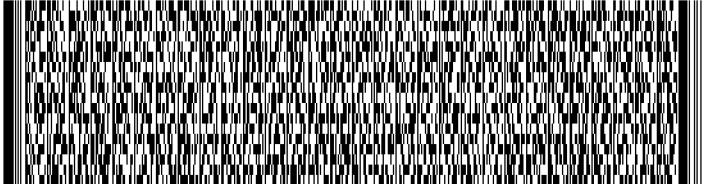
Bankruptcy51to100

NonBankruptcy1to50

NonBankruptcy51to100



PageThree



PageFou

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Tangible Play Inc Case 24-11163

Monthly Operating Report, June 1, 2025 - June 30, 2025 Asset and Liability Detail

#### Detail

Due to the lack of books and records available from Tangible Play, we are unable to provide detail regarding assets and liabilities at this time. Financial reporting during the Chapter proceedings and within these Monthly Operating Reports is being kept on a cash basis.

## Case 24-11161-BLS Doc 853-1 Filed 07/18/25 Page 2 of 5

Tangible Play Inc Case 24-11163

Monthly Operating Report, June 1, 2025 - June 30, 2025 Statement of Cash Receipts - by Date

Date	Receipt Category	Amount
6/3/2025	DIP Transfers	35,000.00
6/3/2025	School Receipts	5,307.50
6/5/2025	Consumer Receipts	8,180.59
6/23/2025	DIP Transfers	245,000.00
Total		\$ 293,488.09

## Case 24-11161-BLS Doc 853-1 Filed 07/18/25 Page 3 of 5

Tangible Play Inc Case 24-11163

Monthly Operating Report, June 1, 2025 - June 30, 2025 Statement of Disbursements - by Date

Date	Vendor Name	Category	Amount
6/5/2025	Google LLC	IT Expenses	43.20
6/10/2025	Google LLC	IT Expenses	6,260.59
6/10/2025	Google LLC	IT Expenses	4,730.00
6/10/2025	Erwan Martin	Contract Labor	2,750.00
6/10/2025	Erwan Martin	Contract Labor	1,750.00
6/10/2025	lan Richards	Sales Commissions	1,061.50
6/12/2025	Veritex Bank Fees	Bank Fees	100.00
6/20/2025	Erwan Martin	Contract Labor	750.00
6/24/2025	Moduslink Corporation	Administrative Claim	244,815.40
Total			\$ 262,260.69

## Case 24-11161-BLS Doc 853-1 Filed 07/18/25 Page 4 of 5

**Tangible Play Inc** Case 24-11163

Monthly Operating Report, June 1, 2025 - June 30, 2025 Bank Account Balances

Bank	Account Number	Account Name	Acc	ount Balance
Veritex	x4541	Business Checking	\$	47,719.59
Total			\$	47,719.59

Tangible Play Inc Case 24-11163

Monthly Operating Report, June 1, 2025 - June 30, 2025 Statement of Operations

#### **Income Statement**

For Period September 16, 2024 - June 30, 2025

	9/3	30/2024	10/	31/2024	11.	/30/2024	12	/31/2024	1/	31/2025	2/	28/2025	3/	31/2025	4/	30/2025	5/	31/2025	6/	30/2025
		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total
Total Revenue	\$	43,121	\$	12,806	\$	13,801	\$	13,641	\$	91,826	\$	54,774	\$	31,375	\$	10,024	\$	12,764	\$	13,488
Cost of Sales		-		-		-		-		-		-		-		-		-		-
Gross Profit	\$	43,121	\$	12,806	\$	13,801	\$	13,641	\$	91,826	\$	54,774	\$	31,375	\$	10,024	\$	12,764	\$	13,488
Selling Expenses	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
G&A Expenses		277		90,558		352,428		153,681		364,016		317,691		385,525		233,312		155,224		262,261
Other Expenses		-		-		-		-		-		-		-		-		-		-
Interest		-		-		-		-		-		-		-		-		-		-
Taxes		-		-		-		-		-		-		-		-		-		-
Professional Fees		-		-		-		-		-		-		-		-		-		-
Net Income	\$	42,844	\$	(77,752)	\$	(338,627)	\$	(140,040)	\$	(272,190)	\$	(262,917)	\$	(354,150)	\$	(223,288)	\$	(142,460)	\$ (	248,773)

<sup>\*</sup> The above Statement of Operations is displayed on a cash basis

# IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

*	Chapter 11
In re: Saga Formations, Inc., et al.,	Case No. 24-11161 (BLS)
Debtors. <sup>1</sup>	(Jointly Administered)

July 18, 2025

Office of the United States Trustee

Subject: Attestation Regarding Bank Account Reconciliations

Claudia Z. Springer, not individually but solely as chapter 11 trustee (the "<u>Trustee</u>") for the estates (the "<u>Estates</u>") of the debtors (the "<u>Debtors</u>") in the above-captioned chapter 11 cases, hereby submits this attestation regarding bank account reconciliations in lieu of providing copies of bank statements and copies of all account reconciliations.

The Trustee has, on a timely basis, performed all bank account reconciliations in the ordinary course of its business. Copies of bank accounts statements and reconciliations are available for inspection upon request by the United States Trustee's Office.

Name: Claudia Z. Springer

Position: Trustee

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The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are: Saga Formations Inc. (9113); Pajeau, Inc. (8758); and Tangible Play, Inc. (9331).