

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: FISKER INC., <i>et al.</i> , ¹ Debtors.		Chapter 11 Case No. 24-11390 (TMH) (Jointly Administered) Re: D.I. 38, 59, 98, 184, 260, 361
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NOTICE OF FILING OF CASH COLLATERAL BUDGET

PLEASE TAKE NOTICE that on June 21, 2024, the debtors and debtors in possession (collectively, the “**Debtors**”) in the above captioned cases filed the *Motion of the Debtors for Entry of Interim Order (I) Authorizing the Debtors to Use Cash Collateral, (II) Granting Adequate Protection, (III) Modifying the Automatic Stay, (IV) Scheduling a Further Hearing on the Motion, (V) Granting Related Relief* [Docket No. 38] (the “**Motion**”) with the United States Bankruptcy Court for the District of Delaware (the “**Court**”).

PLEASE TAKE FURTHER NOTICE that on June 24, 2024, the Court entered the *Interim Order (I) Authorizing the Debtors to Use Cash Collateral, (II) Granting Adequate Protection, (III) Modifying the Automatic Stay, (IV) Scheduling a Further Hearing on the Motion, (V) Granting Related Relief* [Docket No. 59] (the “**First Interim Cash Collateral Order**”).

PLEASE TAKE FURTHER NOTICE that on June 28, 2024, the Court entered the *Second Interim Order (I) Authorizing the Debtors to Use Cash Collateral, (II) Granting Adequate Protection, (III) Modifying the Automatic Stay, (IV) Scheduling a Further Hearing on the Motion, and (V) Granting Related Relief* [Docket No. 98] (the “**Second Interim Cash Collateral Order**”).

¹ The debtors and debtors in possession in these chapter 11 cases, along with the last four digits of their respective employer identification numbers or Delaware file numbers, are as follows: Fisker Inc. (0340); Fisker Group Inc. (3342); Fisker TN LLC (6212); Blue Current Holding LLC (6668); Platinum IPR LLC (4839); and Terra Energy Inc. (0739). The address of the debtors’ corporate headquarters is 14 Centerpointe Drive, La Palma, CA 90623.



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PLEASE TAKE FURTHER NOTICE that on July 10, 2024 the Court entered the *Third Interim Order (I) Authorizing the Debtors to Use Cash Collateral, (II) Granting Adequate Protection, (III) Modifying the Automatic Stay, (IV) Scheduling a Further Hearing on the Motion, and (V) Granting Related Relief* [Docket No. 184] (the “**Third Interim Cash Collateral Order**”).

PLEASE TAKE FURTHER NOTICE that on July 19, 2024, the Court entered the *Fourth Interim Order (I) Authorizing the Debtors to Use Cash Collateral, (II) Granting Adequate Protection, (III) Modifying the Automatic Stay, (IV) Scheduling a Further Hearing on the Motion, and (V) Granting Related Relief* [Docket No. 260] (the “**Fourth Interim Cash Collateral Order**”).

PLEASE TAKE FURTHER NOTICE that on August 1, 2024, the Court entered the *Fifth Interim Order (I) Authorizing the Debtors to Use Cash Collateral, (II) Granting Adequate Protection, (III) Modifying the Automatic Stay, and (IV) Granting Related Relief* [Docket No. 361] (the “**Fifth Interim Cash Collateral Order**”).

PLEASE TAKE FURTHER NOTICE that as set forth on the record at the hearing held on August 19, 2024, the Debtors hereby file the budget, attached hereto as **Exhibit A**, in connection with the extension of the Fifth Interim Cash Collateral Order.

Dated: August 20, 2024
Wilmington, Delaware

MORRIS, NICHOLS, ARSHT & TUNNELL LLP

/s/ Echo Yi Qian

Robert J. Dehney, Sr. (No. 3578)
Andrew R. Remming (No. 5120)
Brenna A. Dolphin (No. 5604)
Sophie Rogers Churchill (No. 6905)
Echo Yi Qian (No. 7330)
1201 N. Market Street, 16th Floor
Wilmington, Delaware 19801
Tel.: (302) 658-9200
rdehney@morrisnichols.com
aremming@morrisnichols.com
bdolphin@morrisnichols.com
srchurchill@morrisnichols.com
eqian@morrisnichols.com

-and-

DAVIS POLK & WARDWELL LLP

Brian M. Resnick (admitted *pro hac vice*)
Darren S. Klein (admitted *pro hac vice*)
Richard J. Steinberg (admitted *pro hac vice*)
450 Lexington Avenue
New York, New York 10017
Tel.: (212) 450-4000
brian.resnick@davispolk.com
darren.klein@davispolk.com
steven.szanzer@davispolk.com
richard.steinberg@davispolk.com

Counsel to the Debtors and Debtors in Possession

EXHIBIT A

Proposed Extended Fifth Interim Cash Collateral Budget

Fisker Inc., et al

Supplemental Approved Budget - Fifth Interim Cash Collateral Order (USD 000s)

Week Forecast Week Ending	Mon- Wed Forecast Aug 19 - Aug 21	
<u>Projected Cash Receipts:</u>		
Receipts from Customers	\$	-
Other Receipts		-
Total Receipts	\$	-
<u>Projected Cash Disbursements:</u>		
Employee Payroll & Benefits	\$	(406)
Intercompany Distribution to Fisker GmbH		-
Taxes / Regulatory		(45)
IT / Software		-
Engineering		(360)
Recall Related ¹		(20)
Professional Services		-
Board Fees		-
Rent/Utilities		(30)
Insurance		-
Freight & Other		(325)
Other		(45)
Total Operating Disbursements	\$	(1,232)
Net Operating Cash Flow / (Deficit)	\$	(1,232)
<u>Non Operating:</u>		
Restructuring Professionals ²	\$	(120)
Utility Deposits		-
Estate Wind Down Costs		-
Total Non Operating	\$	(120)
Net Cash Flow / (Deficit)		(\$1,352)
Beginning Restricted Cash Balance		19,177
Cash Collateralized LCs		(6,087)
Deposits Relating to Imperfected Liens		(1,013)
Segregated Utility Deposit Account (Fisker TN LLC)		(57)
Beginning Unrestricted Cash Balance		12,021
Net Cash Flow / (Deficit)		(1,352)
Ending Unrestricted Cash Balance	\$	10,669

¹ Recall related costs includes only the parts and no labor related costs to install or repair.² For purposes of paragraph 12(a)(iv) of the Fifth Interim Cash Collateral Order, the applicable aggregate amounts shall be as set forth on the record at the hearing held on August 19, 2024.