

UNITED STATES BANKRUPTCY COURT

DISTRICT OF Delaware

Delaware

In re: Blue Current Holding LLC

§  
§  
§  
§

Case No. 24-11393

Lead Case No. 24-11390

Debtor(s)

☒ Jointly Administered

**Post-confirmation Report**

Chapter 11

Quarter Ending Date: 12/31/2024

Petition Date: 06/19/2024

Plan Confirmed Date: 10/16/2024

Plan Effective Date: 10/17/2024

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: IP/Austria Assets Trust

Name of Authorized Party or Entity

/s/ Sally E. Veghte

Signature of Responsible Party

05/12/2025

Date

Sally E. Veghte (Bar No. 4762)

Printed Name of Responsible Party

Klehr Harrison Harvey Branzburg LLP  
919 Market Street, Suite 1000  
Wilmington, DE 19801  
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



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**Part 1: Summary of Post-confirmation Transfers**

|  | Current Quarter | Total Since Effective Date |
|--|-----------------|----------------------------|
| a. Total cash disbursements            | \$0             | \$0                        |
| b. Non-cash securities transferred     | \$0             | \$0                        |
| c. Other non-cash property transferred | \$0             | \$0                        |
| d. Total transferred (a+b+c)           | \$0             | \$0                        |

**Part 2: Preconfirmation Professional Fees and Expenses**

| a. |   |           | Approved<br>Current Quarter | Approved<br>Cumulative | Paid Current<br>Quarter | Paid<br>Cumulative |
|----|---|-----------|-----------------------------|------------------------|-------------------------|--------------------|
|    | Professional fees & expenses (bankruptcy)<br>incurred by or on behalf of the debtor |           |                             | \$0                    |                         |                    |
|    | Itemized Breakdown by Firm  |           |                             |                        |                         |                    |
|    |   | Firm Name | Role                        |                        |                         |                    |
|    | i   |           |                             | \$0                    |                         |                    |
|    | ii  |           |                             |                        |                         |                    |
|    | iii   |           |                             |                        |                         |                    |
|    | iv  |           |                             |                        |                         |                    |
|    | v   |           |                             |                        |                         |                    |
|    | vi  |           |                             |                        |                         |                    |
|    | vii   |           |                             |                        |                         |                    |
|    | viii  |           |                             |                        |                         |                    |
|    | ix  |           |                             |                        |                         |                    |
|    | x   |           |                             |                        |                         |                    |
|    | xi  |           |                             |                        |                         |                    |
|    | xii   |           |                             |                        |                         |                    |
|    | xiii  |           |                             |                        |                         |                    |
|    | xiv   |           |                             |                        |                         |                    |
|    | xv  |           |                             |                        |                         |                    |
|    | xvi   |           |                             |                        |                         |                    |
|    | xvii  |           |                             |                        |                         |                    |
|    | xviii   |           |                             |                        |                         |                    |
|    | xix   |           |                             |                        |                         |                    |
|    | xx  |           |                             |                        |                         |                    |
|    | xxi   |           |                             |                        |                         |                    |
|    | xxii  |           |                             |                        |                         |                    |
|    | xxiii   |           |                             |                        |                         |                    |
|    | xxiv  |           |                             |                        |                         |                    |
|    | xxv   |           |                             |                        |                         |                    |
|    | xxvi  |           |                             |                        |                         |                    |
|    | xxvii   |           |                             |                        |                         |                    |
|    | xxviii  |           |                             |                        |                         |                    |
|    | xxix  |           |                             |                        |                         |                    |

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| b.  |  |       | Approved<br>Current Quarter | Approved<br>Cumulative | Paid Current<br>Quarter | Paid<br>Cumulative |
|-----|--|-------|-----------------------------|------------------------|-------------------------|--------------------|
|     | Professional fees & expenses (nonbankruptcy)<br>incurred by or on behalf of the debtor |       | \$254,146                   | \$0                    | \$0                     | \$0                |
|     | <i>Aggregate Total</i>   |       |                             |                        |                         |                    |
|     | <i>Itemized Breakdown by Firm</i>  |       |                             |                        |                         |                    |
|     | Firm Name  | Role  |                             |                        |                         |                    |
| i   | Lowenstein Sandler   | Other | \$44,773                    | \$0                    | \$0                     | \$0                |
| ii  | TeraPixels Systems   | Other | \$8,156                     | \$0                    | \$0                     | \$0                |
| iii | RSC Insurance Brokerage, Inc.  | Other | \$62,450                    | \$0                    | \$0                     | \$0                |
| iv  | Herbert A Ruisinger  | Other | \$2,400                     | \$0                    | \$0                     | \$0                |
| v   | David Swan   | Other | \$19,200                    | \$0                    | \$0                     | \$0                |
| vi  | Charles R Hobbs  | Other | \$19,200                    | \$0                    | \$0                     | \$0                |

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|         |                             |                        |          |     |     |     |
|---------|-----------------------------|------------------------|----------|-----|-----|-----|
| vii     | Mazanti-Andersen            | Other                  | \$2,000  | \$0 | \$0 | \$0 |
| viii    |                             |                        |          |     |     |     |
| ix      | Advokatfirman Fylgia ABA    | Other                  | \$6,045  | \$0 | \$0 | \$0 |
| x       | Datasite, LLC               | Other                  | \$3,499  | \$0 | \$0 | \$0 |
| xi      | King and Spalding LLP       | Other                  | \$13,812 | \$0 | \$0 | \$0 |
| xii     | Cassels Brock and Blackwell | Other                  | \$4,367  | \$0 | \$0 | \$0 |
| xiii    | CBMN Advisors               | Financial Professional | \$68,244 | \$0 | \$0 | \$0 |
| xiv     |                             |                        |          |     |     |     |
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|    | c  |  |  |     |  |  |  |
|    | ci   |  |  |     |  |  |  |
| c. | All professional fees and expenses (debtor & committees) |  |  | \$0 |  |  |  |

**Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan**

|                             | Total<br>Anticipated<br>Payments<br>Under Plan | Paid Current<br>Quarter | Paid Cumulative | Allowed Claims | % Paid of<br>Allowed<br>Claims |
|-----------------------------|--|-------------------------|-----------------|----------------|--------------------------------|
| a. Administrative claims    | \$0  | \$0                     | \$0             | \$0            | 0%                             |
| b. Secured claims           | \$0  | \$0                     | \$0             | \$0            | 0%                             |
| c. Priority claims          | \$0  | \$0                     | \$0             | \$0            | 0%                             |
| d. General unsecured claims | \$0  | \$0                     | \$0             | \$0            | 0%                             |
| e. Equity interests         | \$0  | \$0                     | \$0             |                |                                |

**Part 4: Questionnaire**a. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered: \_\_\_\_\_

If no, give date when the application for Final Decree is anticipated: \_\_\_\_\_

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

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**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.**

/s/ Colin Adams

Signature of Responsible Party

Trustee

Title

Colin Adams

Printed Name of Responsible Party

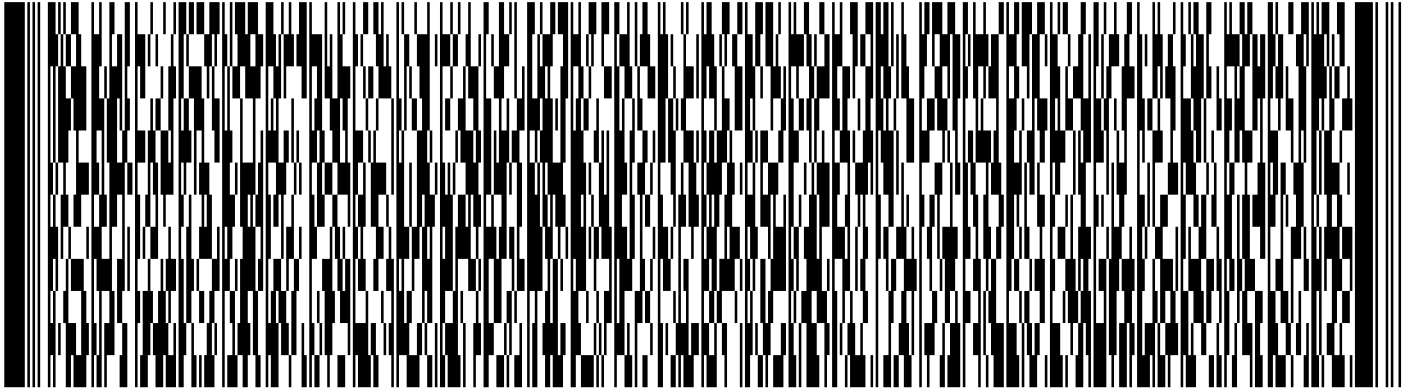
05/12/2025

Date

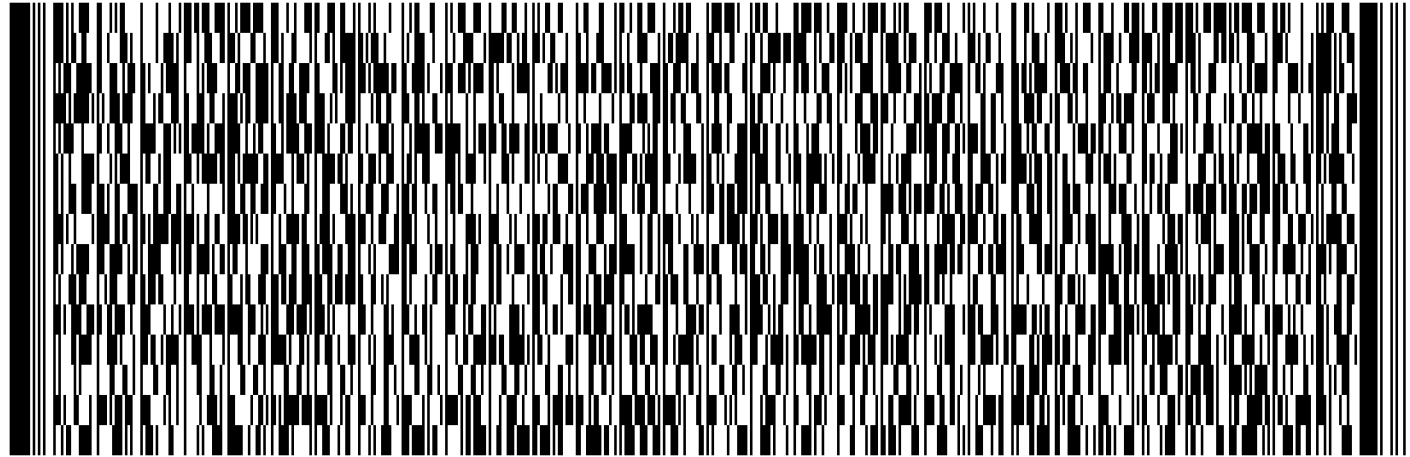


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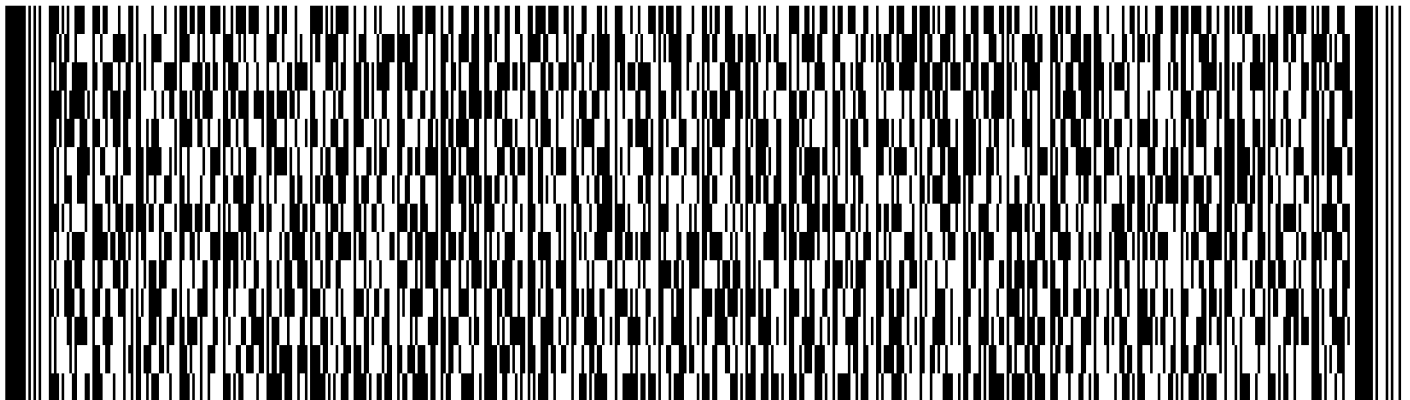
Case No. 24-11393



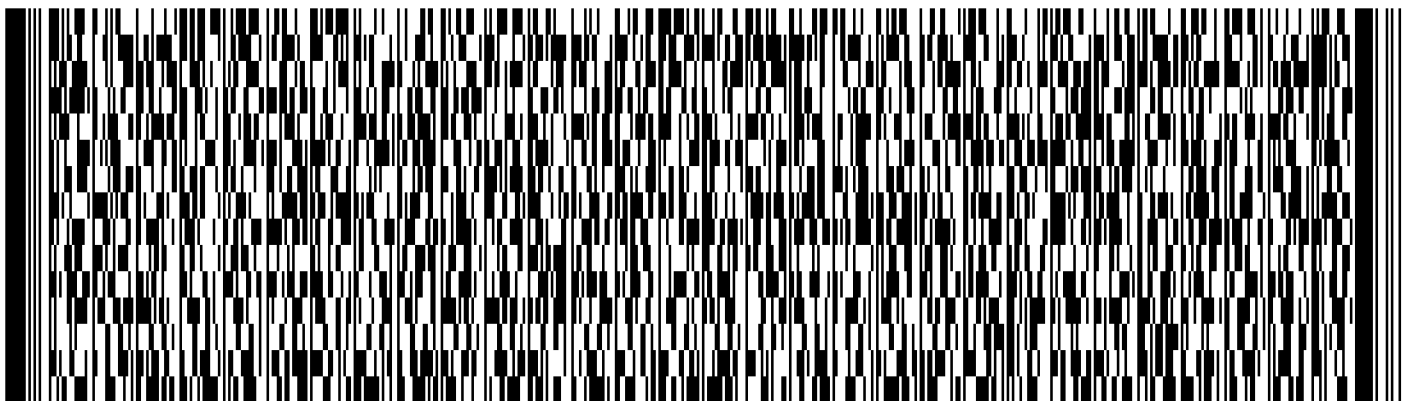
Page 1



Other Page 1



Page 2 Minus Tables



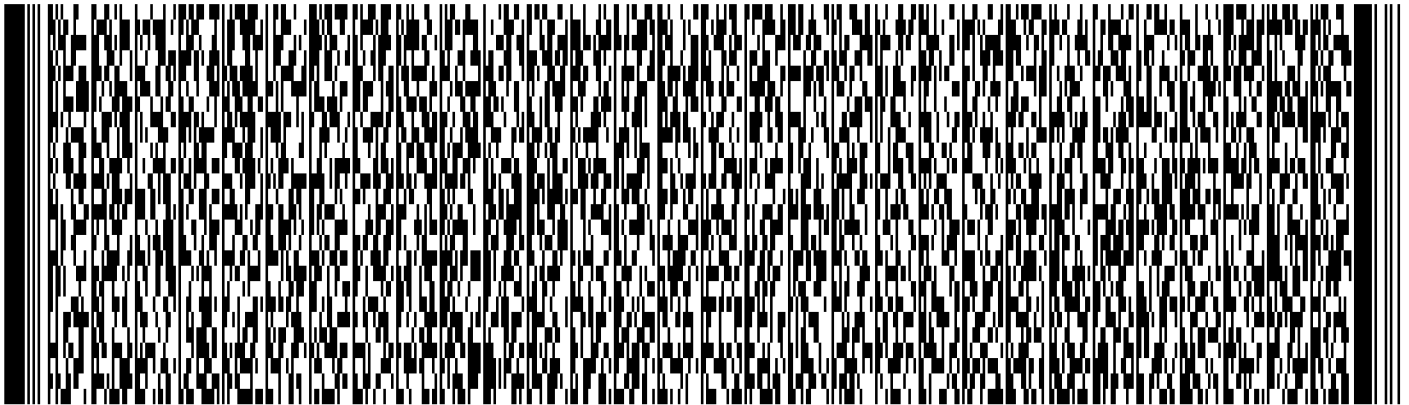
Bankruptcy Table 1-50

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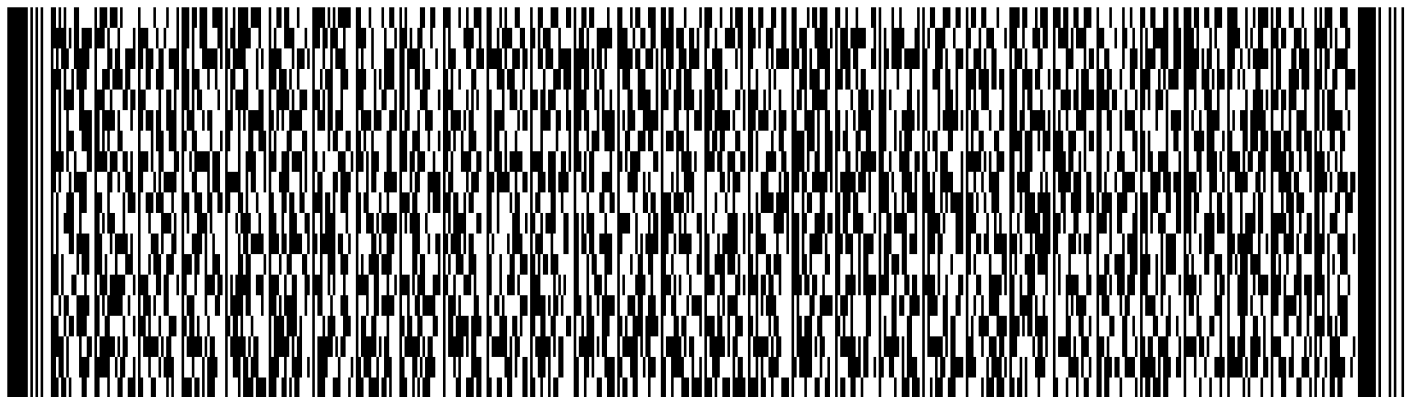
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page