Case 24-11390-TMH Doc 1052 Filed 06/23/25 Page 1 of 12 Docket #1052 Date Filed: 06/23/2025

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:

FISKER, INC., et al.,¹

Debtors.

Chapter 11

Case No. 24-11390 (TMH)

(Jointly Administered)

Hearing Date: July 23, 2025 at 10:00 a.m. (ET) Objection Deadline: July 14, 2025 at 4:00 p.m. (ET)

LIQUIDATING TRUSTEE'S TENTH OMNIBUS OBJECTION (NON-SUBSTANTIVE) PURSUANT TO 11 U.S.C. § 502, FED. R. BANKR. P. 3007 AND LOCAL RULE 3007-1 TO CERTAIN AMENDED AND SUPERSEDED CLAIMS

<u>CLAIMANTS RECEIVING THIS OBJECTION SHOULD LOCATE THEIR NAMES</u> AND CLAIMS IN THE EXHIBITS TO THE OBJECTION

Matthew Dundon, solely in his capacity as the Liquidating Trustee (the "Liquidating Trustee") of the Fisker Liquidating Trust (the "Liquidating Trust"), hereby submits this tenth omnibus objection (the "Objection") seeking entry of an order (the "Proposed Order"), substantially in the form annexed hereto as Exhibit A, pursuant to section 502 of title 11 of the United States Code (the "Bankruptcy Code"), Rule 3007 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), and Rule 3007-1 of the Local Rules of the United States Bankruptcy Court for the District of Delaware (the "Local Rules") disallowing in full and expunging the amended and superseded claims listed on Schedule 1 to the Proposed Order (the "Amended/Superseded Claims" or the "Disputed Claims"). In support of the Objection, the Liquidating Trustee submits the Declaration of Rick Wright (the "Wright Declaration," a copy

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of their respective employer identification numbers or Delaware file numbers, are as follows: Fisker Inc. (0340); Fisker Group Inc. (3342); Fisker TN LLC (6212); Blue Current Holding LLC (6668); Platinum IPR LLC (4839); and Terra Energy Inc. (0739). The address of the Debtors' corporate headquarters is 14 Centerpointe Drive, La Palma, CA 90623.



of which is attached hereto as **<u>Exhibit B</u>** and incorporated by reference herein), and respectively represents as follows:

JURISDICTION, VENUE AND STATUTORY BASIS

1. The United States District Court for the District of Delaware has jurisdiction over this Motion pursuant to 28 U.S.C. § 1334, which was referred to the United States Bankruptcy Court for the District of Delaware (the "<u>Court</u>") under 28 U.S.C. § 157 and the *Amended Standing Order of Reference* from the United States District Court for the District of Delaware, dated February 29, 2012.

2. Venue is proper in this District pursuant to 28 U.S.C. §§ 1408 and 1409. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2), and the Court may enter a final order consistent with Article III of the United States Constitution.²

The statutory bases for the relief requested herein are Bankruptcy Code section 502,
Bankruptcy Rule 3007, and Local Rule 3007-1.

BACKGROUND

A. <u>The Chapter 11 Cases</u>

4. On June 17 and 19, 2024, as applicable (the "<u>Petition Date</u>"), Fisker, Inc. and its debtor affiliates (the "<u>Debtors</u>") commenced the above-captioned cases (the "<u>Chapter 11 Cases</u>") in the Court under chapter 11 of the Bankruptcy Code.

² Pursuant to Local Rule 9013-1(f), the Liquidating Trustee hereby confirms his consent to entry of a final order by the Court in connection with this Objection if it is later determined that the Court, absent consent of the parties, cannot enter final orders or judgments consistent with Article III of the United States Constitution.

5. On October 15, 2024, the Debtors filed their fourth amended *Combined Disclosure Statement and Chapter 11 Plan of Liquidation of Fisker Inc. and its Debtor Affiliates* (as amended, the "**Plan**") [D.I. 713].³

6. On October 16, 2024, the Court entered the *Findings of Fact, Conclusions of Law, and Order, Approving the Disclosure Statement on a Final Basis, Confirming the Debtors' Joint Chapter 11 Plan of Liquidation, and Granting Related Relief* (the "<u>Confirmation Order</u>") [D.I. 722] confirming the Plan.

7. Pursuant to the Confirmation Order, the appointment of the Liquidating Trustee was approved in all respects, including:

[T]o (a) carry out all rights and duties set forth in the Plan and Liquidating Trust Agreement, (b) appear and be heard on all matters related to the Chapter 11 Cases (as a representative of the Liquidating Trust and/or the Debtors, as applicable), (c) as set forth in Article VIII.B.3 of the Plan and this Order, investigate, prosecute and resolve, in the name of the Debtors and/or the name of the Liquidating Trustee, any Preserved Estate Claims (including, for the avoidance of doubt, any criminal causes of action), and (d) present to creditors and other courts of competent jurisdiction this Order as evidence of such authority.

See Confirmation Order ¶ 73.

8. On October 17, 2024 (the "<u>Effective Date</u>"), the Plan went effective. *See Notice of*

(I) Effective Date of Combined Disclosure Statement and Chapter 11 Plan of Liquidation of Fisker

Inc. and its Debtor Affiliates and (II) Certain Claims Bar Dates [D.I. 730].

9. The Liquidating Trust was established on the Effective Date, into which the Debtors

transferred "all of the Debtors' and Estates' rights, title, and interest in and to all of the Liquidating

Trust Assets, and, in accordance with section 1141 of the Bankruptcy Code, the Liquidating Trust

Any capitalized term used but not otherwise defined herein shall have the meaning ascribed to it in the Plan.

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Assets, ... automatically vest[ed] in the Liquidating Trust free and clear of all Claims, Liens, encumbrances, or interests." *See* Confirmation Order ¶ 75.

10. The Plan provides that, after the Effective Date, the Liquidating Trustee: "[s]hall have the sole authority to (a) file, withdraw or litigate to judgment, objections to Claims; (b) settle or compromise any Disputed Claim without any further notice to or action, order or approval by the Bankruptcy Court (other than a Professional Fee Claim)." *See* Plan, Article X.B.

B. <u>The Bar Dates</u>

11. On August 15 and 16, 2024, each Debtor filed its respective schedule of assets and liabilities and statement of financial affairs, as each may have been amended from time to time [D.I. 430-450].

12. On August 19, 2024, the Court entered its Order (I) Establishing Certain Bar Dates for Filing Proofs of Claim Against the Debtors, and (II) Granting Related Relief, Including Notice and Filing Procedures [D.I. 458] (the "<u>Bar Date Order</u>").

13. Among other things, the Bar Date Order established (i) 5:00 p.m. prevailing Eastern Time on September 11, 2024 (the "<u>General Bar Date</u>") as the deadline for all entities, other than governmental units, to file Proofs of Claim and (ii) 5:00 p.m. prevailing Eastern Time on December 16, 2024 (the "<u>Government Bar Date</u>") as the deadline for governmental units to file Proofs of Claim.

14. The Plan and the Confirmation Order provided that holders of Administrative Claims and Claims arising from the rejection of executory contracts or unexpired leases pursuant to the Plan were required to file such claims no later than the first Business Day that was thirty (30) days following the Effective Date, or November 18, 2024 (the "<u>Administrative Claim and</u>

<u>Rejection Bar Date</u>" and, together with the General Bar Date and the Government Bar Date, the "<u>**Bar Dates**</u>").

15. Consequently, all applicable Bar Dates have passed.

C. <u>Claim Objection Deadlines</u>

16. Pursuant to the Order Further Extending the Period to File and Serve Objections to Administrative Claims Through and Including April 18, 2025 [D.I. 983], the deadline for the Liquidating Trustee to object to Administrative Claims, including claims under section 503(b)(9) of the Bankruptcy Code, is August 18, 2025, subject to the Liquidating Trustee's right to seek additional extensions.

17. Pursuant to the Order Extending the Period to File and Serve Objections to Claims and Interests Through and Including July 14, 2025 [D.I. 883], the deadline for the Liquidating Trustee to object to Claims and Interests, other than Administrative Claims is July 14, 2025, subject to the Liquidating Trustee's right to seek additional extensions.

D. <u>The Claims Resolution Process</u>

18. In the ordinary course of business, the Debtors maintained books and records (the "**Books and Records**") that reflect, *inter alia*, the Debtors' liabilities and the amounts owed to their creditors.

19. As of the Effective Date, the register of claims (the "<u>Claims Register</u>") evidenced over 700 filed and scheduled Claims totaling in excess of \$112 million across all priority levels.

20. The Liquidating Trustee and his advisors (the "<u>Reviewing Parties</u>") are undertaking a review of the Proofs of Claim filed in these Chapter 11 Cases, including any supporting documentation and a comparison of these documents with the Books and Records to

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determine the validity of the Proofs of Claim. This process includes identifying categories of claims that may be targeted for disallowance and expungement, reduction and/or reclassification.

21. In connection therewith, the Trust sought and obtained approval of certain omnibus objection procedures intended to promote a Claims reconciliation process that is conducted in a timely, efficient, and cost-effective manner.⁴

22. Since the Effective Date, the Liquidating Trustee has filed and prosecuted numerous omnibus objections to Claims, with additional omnibus objections to Claims anticipated to be filed.

23. The Reviewing Parties have reviewed the Disputed Claims and have determined that such Claims are objectionable on non-substantive grounds and should be disallowed and expunged in full because such Claims are Amended/Superseded Claims.⁵

RELIEF REQUESTED

24. By this Objection and for the reasons described more fully herein, the Liquidating Trustee objects to the Disputed Claims set forth on <u>Schedule 1</u> to the Proposed Order. The Liquidating Trustee respectfully requests entry of the Proposed Order disallowing in full and expunging the Disputed Claims.

BASIS FOR RELIEF

25. Section 502(a) of the Bankruptcy Code provides, in pertinent part, as follows: "[a] claim or interest, proof of which is filed under section 501 of [the Bankruptcy Code], is deemed allowed, unless a party in interest . . . objects." 11 U.S.C. § 502(a). Further, section 502(b)(1) of

⁴ Order Granting Liquidating Trustee's Motion for (I) Leave from Local Rule 3007-1(f) Relating to the Filing of Substantive Omnibus Claim Objections and (II) Related Relief [Docket No. 894].

⁵ This Objection is expressly without prejudice to any and all rights of the Liquidating Trustee to bring future and/or additional objections to any of the Disputed Claims on any basis if applicable.

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the Bankruptcy Code provides that a court "shall determine the amount of such claim . . . as of the date of the filing of the petition, and shall allow such claim in such amount, except to the extent that—such claim is unenforceable against the debtor and the property of the debtor" *See* 11 U.S.C. § 502(b)(1).

26. The burden of proof for determining the validity of claims rests on different parties at different stages of the objection process. As explained by United States Court of Appeals for

the Third Circuit:

The burden of proof for claims brought in bankruptcy court under 11 U.S.C. § 502(a) rests on different parties at different times. Initially, the claimant must allege facts sufficient to support the claim. If the averments in his filed claim meet this standard of sufficiency, it is 'prima facie' valid. [citations omitted]. In other words, a claim that alleges facts sufficient to support legal liability to the claimant satisfies the claimants' initial obligation to go forward. The burden of going forward then shifts to the objector to produce evidence sufficient to negate the prima facie validity of the filed claim . . . In practice, the objector must produce evidence which, if believed, would refute at least one of the allegations that is essential to the claim's legal sufficiency. If the objector produces sufficient evidence to negate one or more of the sworn facts in the proof of claim, the burden reverts to the claimant to prove the validity of the claim by a preponderance of the evidence.

In re Allegheny Int'l Inc., 954 F.2d 167, 173-74 (3d Cir. 1992) (citation omitted).

27. Once the *prima facie* validity of a claim is rebutted, "it is for the claimant to prove

his claim, not for the objector to disprove it." In re Kahn, 114 B.R. 40, 44 (Bankr. S.D.N.Y. 1990)

(citations omitted).

28. Bankruptcy Rule 3007 provides certain grounds upon which "objections to more than one claim may be joined in an omnibus objection." *See* Fed. R. Bankr. P. 3007(d). Additionally, Local Rule 3007-1 governs omnibus objections to Claims in this District and

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"applies to an omnibus objection to claims (*i.e.*, an objection that objects to claims filed by different claimants)." *See* Del. Bankr. L.R. 3007-1(a).

29. Local Rule 3007-1(c) provides that "[a]n omnibus objection is deemed to be made on a substantive basis unless it is based on the following: ... (iii) Amended or superseded claim". *See* Del. Bankr, L.R. 3007-1(c)(iii).

30. For the reasons set forth below, there is ample evidence to rebut the *prima facie* validity of each of the Disputed Claims.

A. <u>Amended/Superseded Claims</u>

31. The Third Circuit has held that in the absence of prejudice, bankruptcy courts should allow amendments to proofs of claim to cure a defect in a claim as filed or to describe the claim with greater particularity. *See In re Edison Bros. Stores*, 2002 Bankr. LEXIS 1228 at * 10 (Bankr. D. Del. May 15, 2002) (stating that amendments are to be allowed where the original claim prompted notice to the court of the existence, nature, and amount of the claim, and are not allowed when they constitute the assertion of an entirely new claim). Amendments relate back to the date of the filing of the original claim. *See In re Metro Transp. Co.*, 117 B.R. 143, 147 (Bankr. E.D. Pa. 1990).

32. The Reviewing Parties have reviewed the Proofs of Claim listed on <u>Schedule 1</u> to the Proposed Order and determined that they have been amended and superseded by a later-filed claim, filed by the same claimant asserting a claim for the same liability (each, a "<u>Surviving</u> <u>Claim</u>"). The Liquidating Trustee therefore seeks to disallow in full and expunge the Amended/Superseded Claims, which have been superseded by the later-filed Surviving Claim, also identified on <u>Schedule 1</u> to the Proposed Order.

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33. Unless the Amended/Superseded Claims are disallowed, the claimants listed on <u>Schedule 1</u> to the Proposed Order would receive a duplicative recovery from the Debtors' estates if such Claim(s) is ultimately allowed. The claimants affected by the Objection will not be prejudiced if the Amended/Superseded Claims are disallowed in full and expunged because each will retain the corresponding Surviving Claim that is identified on <u>Schedule 1</u> to the Proposed Order.⁶

34. Accordingly, the Liquidating Trustee (i) objects to the Amended/Superseded Claims and (ii) requests entry of the Proposed Order disallowing in full and expunging each such Claim.

RESPONSES TO OMNIBUS OBJECTIONS

35. To contest the Objection, a claimant must file and serve a written response to this Objection (a "<u>Response</u>") so that it is received no later than July 14, 2025 at 4:00 p.m. (Eastern Time) (the "<u>Response Deadline</u>"). Every Response must be filed with the Office of the Clerk of the United States Bankruptcy Court for the District of Delaware: 824 North Market Street, Wilmington, Delaware 19801, and served upon the following entities, so that the Response is received no later than the Response Deadline, at the undersigned addresses for co-counsel to the Liquidating Trustee.

36. Every Response to this Objection must contain, at a minimum, the following information:

- i. a caption setting forth the name of the Court, the name of the Debtors, the case number, and the title of the Objection to which the response is directed.
- ii. the name of the claimant, his/her/its Claim number, and a description of the basis of the Claim;

⁶ As the claims reconciliation process is ongoing, the Liquidating Trustee reserves any and all rights to object to the Surviving Claims at any time and on any grounds.

- iii. the specific factual basis and supporting legal argument upon which the party will rely in opposing this Objection;
- iv. any supporting documentation, to the extent it was not included with the Proof of Claim previously filed with the clerk or claims agent, upon which the party will rely to support the basis for and amounts asserted in the Proof of Claim; and
- v. the name, address, telephone number, email address and fax number of the persons (which may be the claimant or the claimant's legal representative) with whom counsel for the Liquidating Trustee should communicate with respect to the Claim and/or the Objection and who possesses authority to reconcile, settle, or otherwise resolve the Objection to the Disputed Claim on behalf of the claimant.
- 37. If a claimant fails to file and serve a timely Response by the Response Deadline,

the Liquidating Trustee will present to the Court an appropriate order disallowing in full and expunging the Disputed Claims without further notice to the claimant.

REPLIES TO RESPONSES

38. Consistent with Local Rule 9006-1(d), the Liquidating Trustee may, at his option,

file and serve a reply to a Response no later than 4:00 p.m. (Prevailing Eastern Time) one (1) day prior to the deadline for filing the agenda for any hearing to consider the Objection.

SEPARATE CONTESTED MATTERS

39. Each of the above objections to the Disputed Claims constitutes a separate contested matter as contemplated by Bankruptcy Rule 9014. The Liquidating Trustee requests that any order entered by this Court with respect to an objection asserted in this Objection shall be deemed a separate order with respect to each Claim.

RESERVATION OF RIGHTS

40. The Liquidating Trustee expressly reserves the right to amend, modify or supplement this Objection and to file additional objections to the Disputed Claims or any other Claims (filed or not) which may be asserted against the Debtors and/or the Liquidating Trust.

Should one or more of the grounds of objection stated in this Objection be dismissed, the Liquidating Trustee reserve his rights to object on other stated grounds or on any other grounds that the Liquidating Trustee discovers during the pendency of these Chapter 11 Cases.

NOTICE

41. Notice of this Objection has been provided via first class mail to (i) the Office of the United States Trustee for the District of Delaware; (ii) all the Claimants listed on <u>Schedule 1</u> to the Proposed Order and their counsel, if known; and (iii) any persons who have filed a request for notice in these Chapter 11 Cases pursuant to Bankruptcy Rule 2002.

STATEMENT OF COMPLIANCE WITH LOCAL RULE 3007-1

42. The undersigned representative of Cole Schotz P.C. ("<u>Cole Schotz</u>") certifies that he has reviewed the requirements of Local Rule 3007-1 and that the Objection substantially complies with that Local Rule. To the extent that the Objection does not comply in all respects with the requirements of Local Rule 3007-1, Cole Schotz asserts that such deviations are not material and respectfully requests that any such requirement be waived.

CONCLUSION

43. Accordingly, the Liquidating Trustee respectfully requests that this Court (i) enter the Proposed Order attached hereto as **Exhibit A** disallowing in full and expunging the Disputed Claims; and (ii) grant such other and further relief as is just and proper.

Dated: June 23, 2025 Wilmington, Delaware

COLE SCHOTZ P.C.

/s/ Justin R. Alberto Justin R. Alberto (No. 5126) Melissa M. Hartlipp (No. 7063) 500 Delaware Avenue, Suite 1410 Wilmington, Delaware 19801 Telephone: (302) 652-3131 Facsimile: (302) 652-3117

Email: jalberto@coleschotz.com mhartlipp@coleschotz.com

-and-

ASK LLP

Jason C. DiBattista (admitted *pro hac vice*) Brigette G. McGrath (admitted *pro hac vice*) 2600 Eagan Woods Drive, Suite 400 St. Paul, Minnesota 55121 Telephone: (651) 406-9665 Facsimile: (651) 406-9676 Email: jdibattista@askllp.com bmcgrath@askllp.com

and-

Marianna Udem (admitted *pro hac vice*) 60 East 42nd Street, 46th Floor New York, New York 10165 Telephone: (212) 267-7342 Facsimile: (212) 918-3427 Email: mudem@askllp.com

Co-Counsel to the Liquidating Trustee

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:

FISKER, INC., et al.,¹

Debtors.

Chapter 11

Case No. 24-11390 (TMH)

(Jointly Administered)

Hearing Date: July 23, 2025 at 10:00 a.m. (ET) Objection Deadline: July 14, 2025 at 4:00 p.m. (ET)

NOTICE OF LIQUIDATING TRUSTEE'S TENTH OMNIBUS OBJECTION (NON-SUBSTANTIVE) PURSUANT TO 11 U.S.C. § 502, FED. R. BANKR. P. 3007 AND LOCAL RULE 3007-1 TO CERTAIN AMENDED AND SUPERSEDED CLAIMS

<u>CLAIMANTS RECEIVING THIS OBJECTION SHOULD LOCATE THEIR NAMES</u> <u>AND CLAIMS ON SCHEDULE 1 TO THE PROPOSED ORDER</u>

PLEASE TAKE NOTICE, that on June 23, 2025, Matthew Dundon, solely in his capacity as the Liquidating Trustee (the "Liquidating Trustee") of the Fisker Liquidating Trust, filed the Liquidating Trustee's Tenth Omnibus Objection (Non-Substantive) Pursuant to 11 U.S.C. § 502, Fed. R. Bankr. P. 3007 and Local Rule 3007-1 to Certain Amended and Superseded Claims (the "Objection") with the United States Bankruptcy Court for the District of Delaware (the "Court"). A copy of the Objection is enclosed herein.

PLEASE TAKE FURTHER NOTICE, that responses, if any, to the Objection must be filed with the Clerk of the Court, 824 N. Market Street, 3rd Floor, Wilmington, Delaware 19801, on or before **July 14, 2025 at 4:00 p.m. (ET)** (the "<u>Response Deadline</u>"). At the same time, you must serve a copy of the response upon the undersigned counsel so as to be received on or before the Response Deadline.

PLEASE TAKE FURTHER NOTICE, that, if a response is timely filed and served, and such objection or response is not otherwise timely resolved, a hearing with respect to the Objection will be held before The Honorable Thomas M. Horan, United States Bankruptcy Judge, at the United States Bankruptcy Court for the District of Delaware, 824 N. Market Street, 5th Floor, Courtroom #5, Wilmington, Delaware 19801 on July 23, 2025 at 10:00 a.m. (ET).

PLEASE TAKE FURTHER NOTICE THAT IF NO RESPONSE IS RECEIVED IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY ENTER THE RELIEF REQUESTED IN THE OBJECTION WITHOUT FURTHER NOTICE OR HEARING.

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of their respective employer identification numbers or Delaware file numbers, are as follows: Fisker Inc. (0340); Fisker Group Inc. (3342); Fisker TN LLC (6212); Blue Current Holding LLC (6668); Platinum IPR LLC (4839); and Terra Energy Inc. (0739). The address of the Debtors' corporate headquarters is 14 Centerpointe Drive, La Palma, CA 90623.

Dated: June 23, 2025 Wilmington, Delaware

COLE SCHOTZ P.C.

/s/ Justin R. Alberto

Justin R. Alberto (No. 5126) Melissa M. Hartlipp (No. 7063) 500 Delaware Avenue, Suite 600 Wilmington, Delaware 19801 Telephone: (302) 652-3131 Facsimile: (302) 652-3117 Email: jalberto@coleschotz.com mhartlipp@coleschotz.com

-and-

ASK LLP

Jason C. DiBattista (admitted *pro hac vice*) Brigette G. McGrath (admitted *pro hac vice*) 2600 Eagan Woods Drive, Suite 400 St. Paul, Minnesota 55121 Telephone: (651) 406-9665 Facsimile: (651) 406-9676 Email: jdibattista@askllp.com bmcgrath@askllp.com

and-

Marianna Udem (admitted *pro hac vice*) 60 East 42nd Street, 46th Floor New York, New York 10165 Telephone: (212) 267-7342 Facsimile: (212) 918-3427 Email: mudem@askllp.com

Co-Counsel to the Liquidating Trustee

Exhibit A

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:

FISKER, INC., et al.,¹

Debtors.

Chapter 11 Case No. 24-11390 (TMH)

(Jointly Administered)

Re: D.I. ____

ORDER GRANTING LIQUIDATING TRUSTEE'S TENTH OMNIBUS OBJECTION (NON-SUBSTANTIVE) PURSUANT TO 11 U.S.C. § 502, FED. R. BANKR. P. 3007 AND LOCAL RULE 3007-1 TO CERTAIN AMENDED AND SUPERSEDED CLAIMS

THIS MATTER having come before the Court² upon the *Liquidating Trustee's Tenth Omnibus Objection (Substantive) Pursuant to 11 U.S.C. § 502, Fed. R. Bankr. P. 3007 and Local Rule 3007-1 to Certain Amended and Superseded Claims* (the "**Objection**"), filed by Matthew Dundon, solely in his capacity as the Liquidating Trustee (the "**Liquidating Trustee**") of the Fisker Liquidating Trust, seeking entry of an order pursuant to 11 U.S.C. § 502, Bankruptcy Rule 3007 and Local Rule 3007-1 disallowing in full and expunging the Disputed Claims listed on **Schedule 1** annexed hereto; and it appearing that the Court has jurisdiction over this matter pursuant to 28 U.S.C. §1334; and it appearing that this is a core proceeding pursuant to 28 U.S.C. §157; and it appearing that venue of this proceeding is proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409; and adequate notice of the Objection and opportunity for response having been given; and it appearing that no other notice need be given; and the Court having considered the

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of their respective employer identification numbers or Delaware file numbers, are as follows: Fisker Inc. (0340); Fisker Group Inc. (3342); Fisker TN LLC (6212); Blue Current Holding LLC (6668); Platinum IPR LLC (4839); and Terra Energy Inc. (0739). The address of the Debtors' corporate headquarters is 14 Centerpointe Drive, La Palma, CA 90623.

 $^{^2}$ Any capitalized term used but not otherwise defined herein shall have the meaning ascribed to it in the Objection.

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Objection, the Disputed Claims listed on <u>Schedule 1</u> annexed hereto, and any responses thereto; and upon the record herein; and, after due deliberation and sufficient cause appearing therefore, it is FOUND AND DETERMINED that:

A. This Objection is a core proceeding under 28 U.S.C. § 157(b)(2).

B. Each holder of a Disputed Claim listed on <u>Schedule 1</u> attached hereto was properly and timely served with a copy of the Objection, the Wright Declaration, this Order, the accompanying schedules, and the notice.

C. Any entity known to have an interest in the Disputed Claims subject to the Objection has been afforded reasonable opportunity to respond to, or be heard regarding, the relief requested in the Objection.

D. The relief requested in the Objection is in the best interests of the Debtors' creditors, the Debtors' estates, the Liquidating Trust and other parties-in-interest; and it is therefore:

ORDERED that:

1. The Objection is GRANTED as set forth herein.

2. Any response to the Objection not otherwise withdrawn, resolved, or adjourned is hereby overruled on its merits.

3. Each of the Amended/Superseded Claims on <u>Schedule 1</u> hereto is hereby disallowed and expunged in its entirety.

4. The Liquidating Trustee's rights to further object at a later date and on any basis to Disputed Claims on <u>Schedule 1</u> hereto are fully preserved.

5. The official claims register in these Chapter 11 Cases shall be modified in accordance with this Order.

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6. The Liquidating Trustee's rights and the rights of other parties in interest to file additional objections to the Disputed Claims or any other Claims (filed or not) which may be asserted against the Debtors and/or the Liquidating Trust, are preserved. Additionally, should one or more of the grounds of objection stated in the Objection be dismissed, the Liquidating Trustee's rights and the rights of other parties in interest to object on other stated grounds or on any other grounds that the Liquidating Trustee or other parties-in-interest may discover are further preserved.

7. Notwithstanding the possible applicability of Bankruptcy Rules 6004, 7062, 9014 or otherwise, the terms and conditions of this Order shall be immediately effective and enforceable upon its entry. All time periods set forth in the Order shall be calculated in accordance with Bankruptcy Rule 9006(a).

8. This Court shall retain jurisdiction over the Liquidating Trustee and the claimants whose Claims are subject to the Objection with respect to any matters related to or arising from the Objection and the implementation of this Order.

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Schedule 1 – Amended and Superseded Claims

| Row | Claimant | Surviving | Asserted Claim Amount | Amended | Asserted Claim Amount | Reason for Disallowance |
|-----|---------------------|------------------------|------------------------------|-------------|----------------------------|------------------------------------|
| No. | | Claim No. ¹ | and Priority | and | and Priority | |
| | | | | Superseded | | |
| | | | | Claim to be | | |
| | | | | Disallowed | | |
| 1 | Arizona Department | 4063 | Total: \$75.00 | 276 | Total: \$42,075.00 | Surviving Claim amends and |
| | of Revenue | | Priority: \$50 | | Priority: \$42,050.00 | supersedes Claim to be disallowed. |
| | | | General Unsecured: \$25 | | General Unsecured: \$25.00 | |
| 2 | California | 4271 | Total: \$2,754.00 | 4053 | Total: \$88,612.42 | Surviving Claim amends and |
| | Department of Tax | | Priority: \$2,754.00 | | Priority: \$88,612.42 | supersedes Claim to be disallowed. |
| | and Fee | | | | | |
| | Administration | | | | | |
| 3 | Department of | 4209 | Total: \$0 | 377 | Total: \$2,662,037.50 | Surviving Claim amends and |
| | Treasury - Internal | | | | Priority: \$2,662,037.50 | supersedes Claim to be disallowed. |
| | Revenue Service | | | | | |
| 4 | Department of | 3844 | Total: \$8,512.23 | 379 | Total: \$13,512.23 | Surviving Claim amends and |
| | Treasury - Internal | | Priority: \$5,000.00 | | Priority: \$10,000.00 | supersedes Claim to be disallowed. |
| | Revenue Service | | General Unsecured: | | General Unsecured: | |
| | | | \$3,512.23 | | \$3,512.23 | |
| 5 | Department of | 4260 | Total: \$3,512.23 | 3844 | Total: \$8,512.23 | Surviving Claim amends and |
| | Treasury - Internal | | General Unsecured: | | Priority: \$5,000.00 | supersedes Claim to be disallowed. |
| | Revenue Service | | \$3,512.23 | | General Unsecured: | |
| | | | | | \$3,512.23 | |

¹ As the claims reconciliation process is ongoing, the Liquidating Trustee reserves all rights to object to any surviving Claim on any grounds.

| Row | Claimant | Surviving | Asserted Claim Amount | Amended | Asserted Claim Amount | Reason for Disallowance |
|-----|------------------------|------------------------|------------------------|-------------|----------------------------|------------------------------------|
| No. | | Claim No. ¹ | and Priority | and | and Priority | |
| | | | | Superseded | | |
| | | | | Claim to be | | |
| | | | | Disallowed | | |
| 6 | Illinois Department of | 3725 | Total: \$651,053.72 | 338 | Total: \$585,266.00 | Surviving Claim amends and |
| | Revenue | | Priority: \$592,404.62 | | Priority: \$585,241.00 | supersedes Claim to be disallowed. |
| | | | General Unsecured: | | General Unsecured: \$25.00 | |
| | | | \$58,649.10 | | | |
| 7 | Illinois Department of | 4270 | Total: \$25.00 | 3725 | Total: \$651,053.72 | Surviving Claim amends and |
| | Revenue | | General Unsecured: | | Priority: \$592,404.62 | supersedes Claim to be disallowed. |
| | | | \$25.00 | | General Unsecured: | |
| | | | | | \$58,649.10 | |
| 8 | Massachusetts | 4100^{2} | Total: \$104,587.07 | 13 | Total: \$103,554.87 | Surviving Claim amends and |
| | Department of | | Priority: \$89,739.74 | | Priority: 88,997.68 | supersedes Claim to be disallowed. |
| | Revenue | | General Unsecured: | | General Unsecured: | |
| | | | \$14,847.33 | | \$14,557.19 | |
| 9 | Texas Workforce | 639 | Total: \$15,583.09 | 6 | Total: \$15,461.59 | Surviving Claim amends and |
| | Commission | | Secured: \$15,583.09 | | Secured: \$15,461.59 | supersedes Claim to be disallowed. |
| | | | | | | |
| 10 | Texas Workforce | 676 | Total: \$15,583.09 | 639 | Total: \$15,583.09 | Surviving Claim amends and |
| | Commission | | Secured: \$15,583.09 | | Secured: \$15,583.09 | supersedes Claim to be disallowed. |
| | | | | | | |

² Claim number 4100 is subject to a separate pending omnibus objection as a satisfied claim.

Exhibit B

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:

FISKER, INC., et al.,¹

Debtors.

Chapter 11

Case No. 24-11390 (TMH)

(Jointly Administered)

DECLARATION OF RICK WRIGHT IN SUPPORT OF LIQUIDATING TRUSTEE'S TENTH OMNIBUS OBJECTION (NON-SUBSTANTIVE) PURSUANT TO 11 U.S.C. § 502, FED. R. BANKR. P. 3007 AND LOCAL RULE 3007-1 TO CERTAIN AMENDED <u>AND SUPERSEDED CLAIMS</u>

I, Rick Wright, hereby declare under penalty of perjury:

 I submit this declaration (the "<u>Declaration</u>") in support of the *Liquidating Trustee's Tenth Omnibus Objection (Non-Substantive) Pursuant to 11 U.S.C. § 502, Fed. R. Bankr. P. 3007 and Local Rule 3007-1 to Certain Amended and Superseded Claims* (the "<u>Objection</u>"),² filed by Matthew Dundon, solely in his capacity as the Liquidating Trustee (the "<u>Liquidating</u> **Trustee**") of the Fisker Liquidating Trust.

2. I am a Managing Director at Dundon Advisers. In that capacity, I work under the direction of the Liquidating Trustee. I am familiar with the Debtors' day-to-day operations, businesses, financial affairs, and Books and Records. I make this Declaration on the basis of the review, by myself and those under my direction, of the Debtors' respective Books and Records, the register of claims (the "<u>Claims Register</u>") prepared and provided by the Debtors' (and the

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of their respective employer identification numbers or Delaware file numbers, are as follows: Fisker Inc. (0340); Fisker Group Inc. (3342); Fisker TN LLC (6212); Blue Current Holding LLC (6668); Platinum IPR LLC (4839); and Terra Energy Inc. (0739). The address of the Debtors' corporate headquarters is 14 Centerpointe Drive, La Palma, CA 90623.

 $^{^2}$ Any capitalized term used but not otherwise defined herein shall have the meaning ascribed to it in the Objection.

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Liquidating Trust's) notice and claims agent, Kurtzman Carson Consultants dba Verita Global, and the Proofs of Claim filed in these Chapter 11 Cases.

3. All matters set forth in this Declaration are based on: (a) my personal knowledge; (b) my review of relevant documents; (c) my view, based on my experience and knowledge of the Debtors' operations and Books and Records; (d) information supplied to me by others at my request; and (e) as to matters involving United States bankruptcy law or rules or other applicable laws, my reliance on the advice of counsel or other advisors to the Liquidating Trustee. If called upon to testify, I could and would testify competently to the facts set forth herein. I have read the Objection, the Proposed Order, and <u>Schedule 1</u> attached to the Proposed Order, and I am familiar with the information contained therein.

4. During the Claims reconciliation process, the Reviewing Parties have conducted, and continue to conduct, a review of the Claims filed in the Chapter 11 Cases. In this regard, I, or another person at my direction, participated in the review of both the Claims Register and the Books and Records with respect to identifying certain Disputed Claims that are objectionable on non-substantive grounds, i.e., the Amended/Superseded Claims.

5. Upon the review of the Proofs of Claim filed in these Chapter 11 Cases, I have identified the Disputed Claims listed on <u>Schedule 1</u> attached to the Proposed Order and concluded that such Claims should be disallowed in full and expunged.

6. To the best of my knowledge and belief, and based on the information and records available to me, the assertions made in the Objection are accurate. In evaluating the Amended/Superseded Claims, I reviewed the Objection, and can confirm that myself and the other Reviewing Parties reviewed the relevant Proofs of Claim, and the supporting documentation, and have determined that each of the Claims identified on <u>Schedule 1</u> to the Proposed Order was

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superseded by another Claim filed in the Chapter 11 Cases for one of the following reasons: (i) it is apparent from the face of the Claim that the proposed Surviving Claim is an amended Claim because the claimant has expressly marked the Claim as an amended Claim; (ii) the documentation to the proposed Surviving Claim encompass the previously filed documentation to the Amended/Superseded Claims, but add additional documentation or new information; or (iii) the proposed Surviving Claims are duplicative of the Amended/Superseded Claims but may have been filed at a later time.

7. Failure to disallow and expunge the Amended/Superseded Claims could result in the applicable claimants receiving an unwarranted and duplicate recovery if any such Claim(s) is ultimately allowed.

8. I also note that the claimants will not be prejudiced if the Amended and Superseded Claims are disallowed and expunged because the claimants will retain their respective Surviving Claims also identified on <u>Schedule 1</u> annexed to the Proposed Order.

9. The reasons for disallowing and expunging each of the Amended/Superseded Claims are identified under the heading "Reason For Disallowance" on <u>Schedule 1</u> annexed to the Proposed Order.

10. Moreover, disallowance of these claims will enable the Liquidating Trust to maintain a Claims Register that more accurately reflects the Claims that exist against the Debtors. As such, I believe that disallowance and expungement of the Amended/Superseded Claims is appropriate.

11. Accordingly, based upon my review of the Claims Register and the Books and Records, I believe that granting the relief requested in the Objection is in the best interest of the Liquidating Trust, the Debtors' estates and their creditors.

Dated: June 23, 2025

<u>/s/ Rick Wright</u> Rick Wright