

UNITED STATES BANKRUPTCY COURT

DISTRICT OF Delaware

Delaware

In re: Terra Energy Inc.

§
§
§
§

Case No. 24-11392

Lead Case No. 24-11390

Debtor(s)

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 06/30/2025

Petition Date: 06/19/2024

Plan Confirmed Date: 10/16/2024

Plan Effective Date: 10/17/2024

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: IP/Austria Assets Trust

Name of Authorized Party or
Entity

/s/ Sally E. Veghte

Signature of Responsible Party

08/06/2025

Date

Sally E. Veghte (Bar No. 4762)

Printed Name of Responsible Party

Klehr Harrison Harvey Branzburg LLP
919 Market Street, Suite 1000
Wilmington, DE 19801
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



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Debtor's Name Terra Energy Inc.

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Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$0	\$0
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$0	\$0

Part 2: Preconfirmation Professional Fees and Expenses

a.		Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>		\$0		
	<i>Itemized Breakdown by Firm</i>				
	Firm Name	Role			
	i		\$0		
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b.				Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>			\$15,553,736	\$0	\$0	\$0
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
	i						
	ii	Cassels Brock Blackwell LLP	Other	\$4,941	\$0	\$0	\$0
	iii	Datasite LLC	Other	\$6,997	\$0	\$0	\$0
	iv						
	v						
vi							

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vii	Klehr Harrison Harvey Branzburg	Other	\$17,301	\$0	\$0	\$0
viii	CVI Investments Inc.	Other	\$15,000,000	\$0	\$0	\$0
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x	Setter Roche Smith and Shellenbarger	Other	\$55,017	\$0	\$0	\$0
xi	White and Case LLC	Other	\$268,255	\$0	\$0	\$0
xii	Lowenstein Sandler LLP ABA	Other	\$3,890	\$0	\$0	\$0
xiii						
xiv	E+H Rechtsanwälte GMBH	Other	\$60,330	\$0	\$0	\$0
xv	CBMN Advisors	Financial Professional	\$137,005	\$0	\$0	\$0
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c.	All professional fees and expenses (debtor & committees)			\$0			

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$0	\$0	\$0	\$0	0%
b. Secured claims	\$0	\$0	\$0	\$0	0%
c. Priority claims	\$0	\$0	\$0	\$0	0%
d. General unsecured claims	\$0	\$0	\$0	\$0	0%
e. Equity interests	\$0	\$0	\$0		

Part 4: Questionnairea. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: _____

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

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Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Colin Adams

Signature of Responsible Party

Trustee

Title

Colin Adams

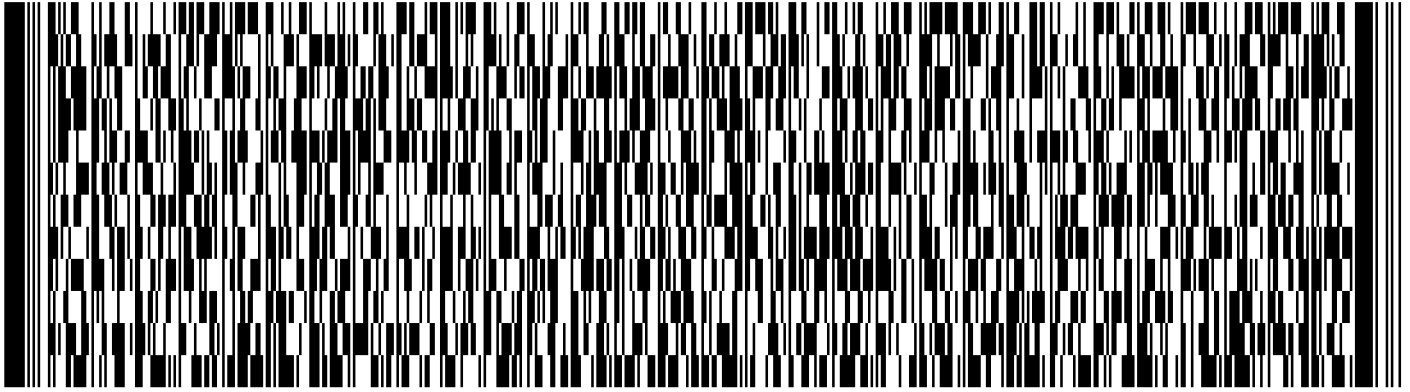
Printed Name of Responsible Party

08/04/2025

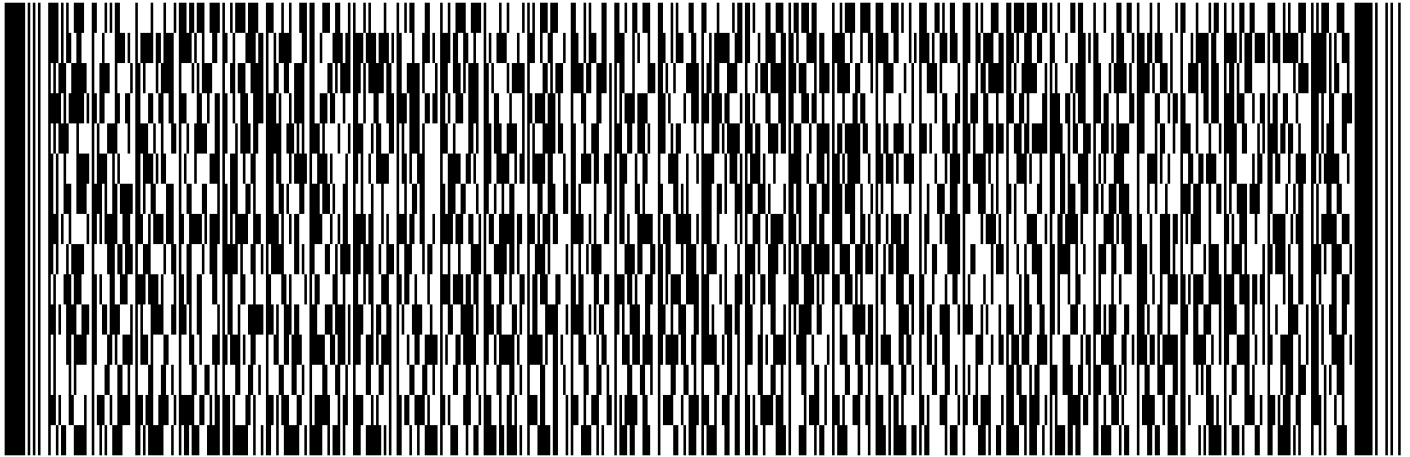
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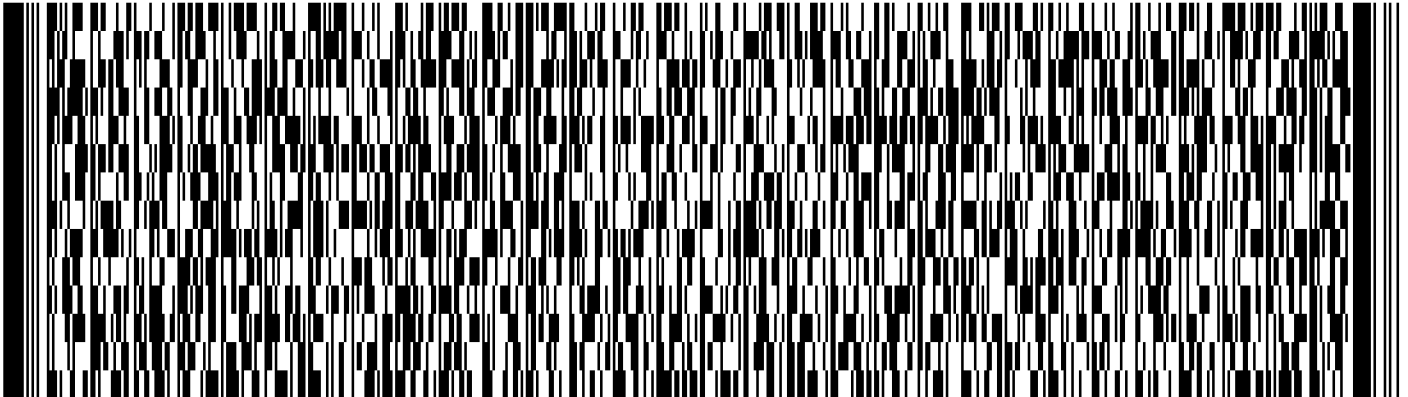
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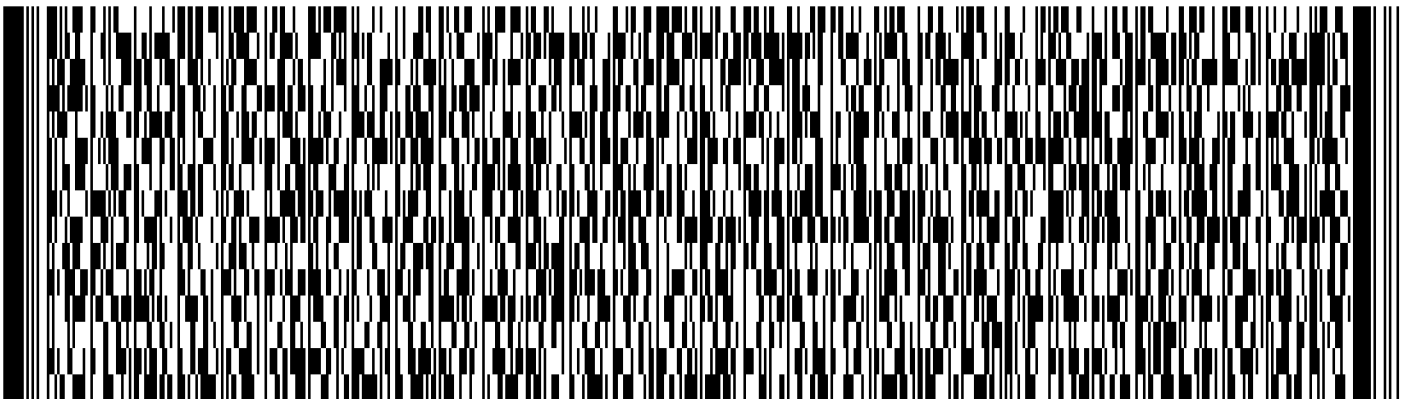
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Other Page 1



Page 2 Minus Tables



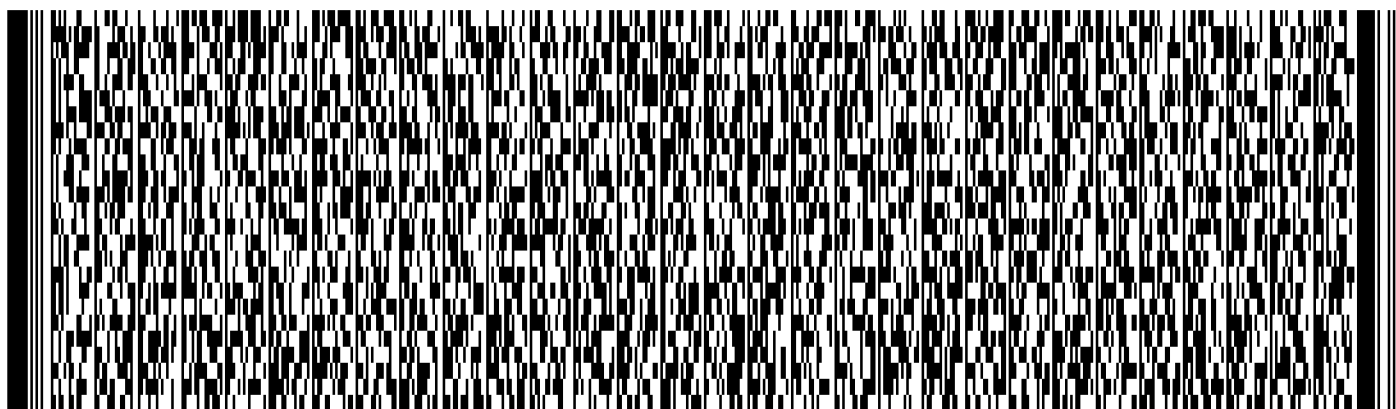
Bankruptcy Table 1-50

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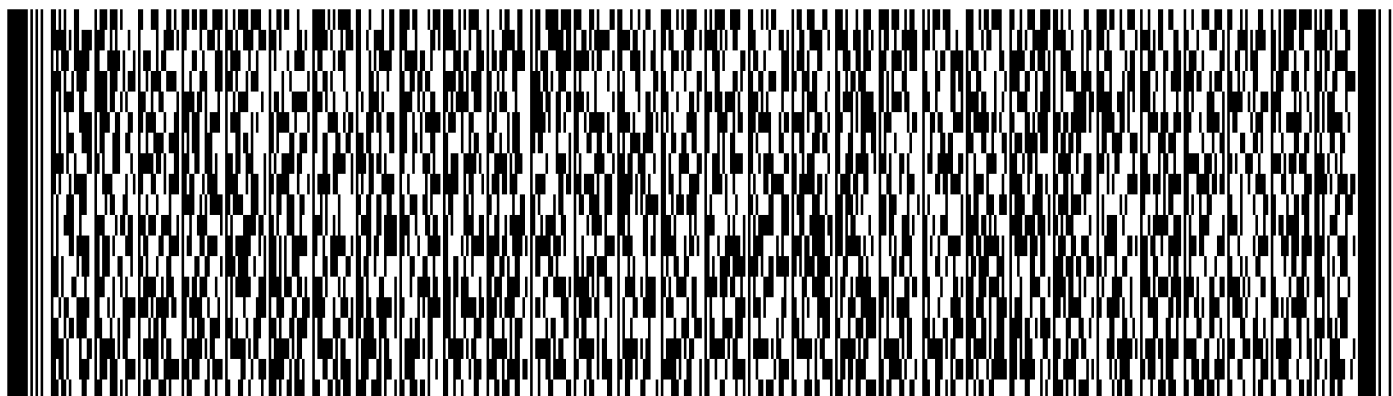
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



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