

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	:	Chapter 11
	:	Case No. 25-10292 (LSS)
Dynamic Aerostructures LLC, <i>et al.</i> ,	:	(Jointly Administered)
	:	
Debtors. ¹	:	<u>Objection Deadline:</u> May 8, 2025 at 4:00 p.m. (ET)
	:	

**FIRST MONTHLY APPLICATION OF BERKELEY RESEARCH GROUP, LLC FOR
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES INCURRED AS FINANCIAL ADVISOR TO THE DEBTORS DURING THE
PERIOD FROM FEBRUARY 26, 2025 THROUGH MARCH 31, 2025**

Name of Applicant:	Berkeley Research Group, LLC (“ <u>BRG</u> ”)
Authorized to Provide Professional Services to:	The debtors and debtors-in-possession (the “ <u>Debtors</u> ”)
Date of Retention:	March 21, 2025 effective as of February 26, 2025
Period for which compensation and reimbursement is sought:	February 26, 2025 through March 31, 2025
Amount of compensation sought as actual, reasonable and necessary:	\$328,281.60 (80% of \$410,352.00)
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$0.00
This is an:	<u> X </u> monthly <u> </u> interim <u> </u> final application

The total time expended for fee application preparation is approximately 10.8 hours and the corresponding compensation requested is approximately \$2,518.00.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number are: Dynamic Aerostructures LLC (3076); Dynamic Aerostructures Intermediate LLC (9800); and Forrest Machining LLC (3421). The Debtors’ service address is 27756 Avenue Mentry, Valencia, California 91355.



Attachment A - Prior Applications Filed: N/A

[Remainder of this page intentionally left blank]

In re: Dynamic Aerostructures LLC, et al.



Attachment B: Fees By Professional

Berkeley Research Group, LLC

For the Period 2/26/2025 through 3/31/2025

Professional	Title	Billing Rate	Hours	Fees
B. Butler	Managing Director	\$1,140.00	151.4	\$172,596.00
M. Shea	Managing Director	\$1,250.00	3.1	\$3,875.00
J. Racy	Senior Managing Consultant	\$835.00	176.3	\$147,210.50
B. Kraemer	Associate	\$445.00	176.7	\$78,631.50
M. Haverkamp	Case Manager	\$395.00	12.2	\$4,819.00
H. Henritzy	Case Coordinator	\$290.00	4.6	\$1,334.00
E. Degnan	Case Assistant	\$205.00	9.2	\$1,886.00
Total			533.5	\$410,352.00
Blended Rate				\$769.17

In re: Dynamic Aerostructures LLC, et al.



Attachment C: Fees By Task Code

Berkeley Research Group, LLC

For the Period 2/26/2025 through 3/31/2025

Task Code	Hours	Fees
01. Asset Acquisition/ Disposition	53.4	\$45,834.50
04. DIP Financing	16.4	\$15,243.50
05. Professional Retention/ Fee Application Preparation	33.4	\$16,965.00
06. Attend Hearings/ Related Activities	8.4	\$8,356.00
07. Interaction/ Meetings with Debtors/ Counsel	22.8	\$23,982.50
08. Interaction/ Meetings with Creditors/ Counsel	3.6	\$3,738.00
10. Recovery/ SubCon/ Lien Analysis	6.5	\$5,427.50
12. Statements and Schedules	126.5	\$90,862.50
15. Travel Time	10.5	\$11,970.00
18. Operating and Other Reports	17.8	\$15,615.50
19. Cash Flow/Cash Management/ Liquidity	77.0	\$52,942.50
36. Operation Management	82.0	\$57,148.50
37. Vendor Management	75.2	\$62,266.00
Total	533.5	\$410,352.00
Blended Rate		\$769.17

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:	:	Chapter 11
	:	Case No. 25-10292 (LSS)
Dynamic Aerostructures LLC, <i>et al.</i> , ¹	:	(Jointly Administered)
	:	
Debtors.	:	<u>Objection Deadline:</u> May 8, 2025 at 4:00 p.m. (ET)
	:	

**FIRST MONTHLY APPLICATION OF BERKELEY RESEARCH GROUP, LLC FOR
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES INCURRED AS FINANCIAL ADVISOR TO THE DEBTORS DURING THE
PERIOD FROM FEBRUARY 26, 2025 THROUGH MARCH 31, 2025**

Berkeley Research Group, LLC (“BRG”), financial advisor to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), hereby submits its first monthly fee application (the “Application”) for an order pursuant to sections 105(a), 330 and 331 chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court of the District of Delaware (the “Local Rules”), the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (the “Interim Compensation Order”), entered March 20, 2025, and the United States Trustee’s Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses filed under 11 U.S.C. § 330, effective January 30, 1996 (the “U.S. Trustee Guidelines”) seeking (a) the allowance of reasonable compensation for professional services rendered by BRG to the Debtors during the period February 26, 2025 through March 31, 2025 (the “Fee Period”) and (b) reimbursement of actual and necessary charges and disbursements

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number are: Dynamic Aerostructures LLC (3076); Dynamic Aerostructures Intermediate LLC (9800); and Forrest Machining LLC (3421). The Debtors’ service address is 27756 Avenue Mentry, Valencia, California 91355.

incurred by BRG during the Fee Period in the rendition of required professional services on behalf of the Debtors. In support of this Application, BRG represents as follows:

JURISDICTION

1. The United States Bankruptcy Court for the District of Delaware (the “Court”) has jurisdiction over the Application pursuant to 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference from the United States District Court for the District of Delaware*, dated as of February 29, 2012. Venue is proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2)(A). Pursuant to Local Rule 9013-1(f), the Debtors consent to the entry of a final order by the Court in connection with this Application to the extent that it is later determined that the Court, absent consent of the parties, cannot enter final orders or judgments consistent with Article III of the United States Constitution.

2. The statutory bases for the relief requested herein are sections 105(a), 330, 331, and 503(b) of the Bankruptcy Code and Bankruptcy Rule 2016 and Local Rule 2016.

BACKGROUND

3. On February 26, 2025 (the “Petition Date”), each of the Debtors commenced a voluntary case under chapter 11 of the Bankruptcy Code with the Court. The Debtors continue to operate their businesses and manage their properties as debtors-in-possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The cases are being jointly administered pursuant to Bankruptcy Rule 1015(b). No trustee or examiner has been appointed in these cases.

4. On the Petition Date, the Debtors selected BRG to serve as its financial advisor. The Debtors have also selected Ropes & Gray LLP (“Ropes & Gray” or “R&G”) and Chipman Brown Cicero & Cole, LLP (“Chipman” and together with R&G “Counsel”) to serve as its counsel and Configure Partners, LLC and Configure Partners Securities, LLC (collectively, “Configure”)

to serve as its investment banker. On March 21, 2025, this Court entered an order authorizing the retention of BRG as financial advisor to the Debtors effective as of the Petition Date.

FEE PROCEDURES ORDER

5. On March 20, 2025, this Court signed the Interim Compensation Order. Pursuant to the Interim Compensation Order, on or about the fifteenth (15) day of each full calendar month following the month for which compensation and reimbursement is sought (the “Compensation Period”), each Professional seeking interim monthly allowance of its fees and expenses may file an application with the Court (each a “Monthly Fee Application”) pursuant to section 331 of the Bankruptcy Code for interim approval and allowance of compensation for services rendered and reimbursement of expenses during the Compensation Period. Each Notice Party shall have twenty-one (21) days after service of a Monthly Fee Application to object to the requested fees and expenses (the “Objection Deadline”). Upon the expiration of the Objection Deadline: (i) if no objections have been filed, the Professional may file a certificate of no objection and the Debtors shall then be authorized to pay such Professional an amount (the “Actual Monthly Payment”) equal to the lesser of (i) eighty percent (80%) of the fees and one hundred percent (100%) of the expenses requested in the Monthly Fee Application (the “Maximum Monthly Payment”) or (ii) eighty percent (80%) of the fees and one hundred percent (100%) of the expenses not subject to an objection.

SUMMARY OF SERVICES RENDERED

6. BRG is a global strategic advisory and expert consulting firm that provides independent expert testimony, litigation and regulatory support, authoritative studies, strategic advice, advisory services relating to restructuring and turnaround situations, due diligence, valuation, and capital markets, and document and data analytics to major law firms, businesses, including Fortune 500 corporations, government agencies, and regulatory bodies around the world.

7. Since being retained by the Debtors, BRG has rendered professional services to the Debtors as requested and as necessary and appropriate in furtherance of the interests of the Debtors' estates. BRG respectfully submits that the professional services that it rendered on behalf of the Debtors were necessary and have directly benefited the estates and have contributed to the effective administration of these cases.

8. BRG submits that the interim fees applied for herein for professional services rendered in performing services for the Debtors in this proceeding are fair and reasonable in view of the time spent, the extent of work performed, the nature of the Debtors' capitalization structure and financial condition, the Debtors' financial accounting resources and the results obtained. BRG's fees typically are based on the actual hours charged at BRG's standard hourly rates, which are in effect when the services are rendered.

9. BRG expended an aggregate of 533.5 hours, substantially all of which was expended by the professional staff of BRG. The work involved, and thus the time expended, was carefully assigned in light of the experience and expertise required for a particular task. The assigned staff was utilized to optimize efficiencies and avoid redundant efforts.

10. BRG's approach is to utilize senior, experienced personnel to create efficiencies in time spent reviewing and minimize total cost. In addition, BRG's hourly rates for professionals of comparable experience are at or below those of firms we consider our peers. We believe that the compensation in this Application is based on the customary compensation charges by comparably skilled professionals in cases other than under Title 11.

11. BRG believes that there has been no duplication of services between BRG and any other consultants or accountants to the bankruptcy estate.

12. No agreement or understanding exists between BRG and any other person for the sharing of compensation received or to be received for services rendered in connection with the chapter 11 cases, except for internal agreements among employees and independent contractors of BRG regarding the sharing of revenue or compensation. Neither BRG nor any of its employees or independent contractors has entered into an agreement or understanding to share compensation with any entity as described in Bankruptcy Code section 504 and Bankruptcy Rule 2016.

13. BRG, in accordance with the Bankruptcy Rules and the Local Rules, charges travel time at 50% of the time incurred.

14. BRG's time records for the Fee Period are attached hereto as **Exhibit A**. These records include daily time logs describing the time spent by each BRG professional and administrative-level person in these cases.

15. BRG also maintains records of all actual and necessary out-of-pocket expenses incurred in connection with the rendition of its professional services. At this time BRG is not requesting reimbursement for any expenses incurred during the Fee Period but reserves the right to request reimbursement therefor in the future.

16. The general summary of the services rendered by BRG during the Fee Period based on tasks and number of hours is set forth below.

Asset Acquisition/ Disposition – Task Code 01

17. Time charged to this code relates to BRG's support and evaluation of the sale process, including bidder diligence and APA schedule inputs. Specific work performed included (i) developing and reviewing the initial net working capital adjustment calculations and trend analysis; (ii) updating the net working capital adjustment calculations weekly to include latest numbers; (iii) preparing the weekly net working capital summary reporting; (iv) developing summary of savings from accelerated close data analysis; (v) developing other supporting

materials for Butler second day hearing proffer testimony; (vi) reviewing summary presentation before sending to the stalking horse bidder; and (vii) compiling and reviewing information responsive to the bidders' data request lists. BRG also spent time meeting and corresponding with the Debtors, Counsel, Configure, and potential bidders regarding the auction strategy, potential bidder diligence requirements and negotiations, second day hearing testimony preparation, DIP budget, Company operations, and next actions.

18. BRG has expended 53.4 hours on this category for a fee of \$45,834.50.

DIP Financing – Task Code 04

19. Time charged to this code relates to time spent by BRG preparing and reviewing various documents related to the DIP financing and testimony in support of the same. Specifically, time was spent reviewing all elements of the DIP financing budget including assumptions and negotiations, developing the Butler DIP financing proffer testimony, developing unsecured claims analysis demonstratives to be used for the Butler DIP financing proffer testimony, preparing exhibits related to the DIP proffer declaration, and participating in a call with Counsel regarding the same.

20. BRG has expended 16.4 hours on this category for a fee of \$15,243.50.

Professional Retention/ Fee Application Preparation – Task Code 05

21. Time charged to this code relates to the preparing and editing of BRG's retention application, declaration, and draft order, drafting and editing the response to the U.S. Trustee on BRG's retention and the Supplemental Butler Declaration, and meeting and corresponding about the U.S. Trustee's inquiries on BRG's retention application with Counsel and the U.S. Trustee. In addition, time was spent preparing the combined February/March fee application.

22. BRG has expended 33.4 hours on this category for a fee of \$16,965.00.

Attend Hearings/ Related Activities – Task Code 06

23. Time charged to this code relates to BRG's preparation for, attendance at, and testimony at Court hearings and related, specifically the first day hearing, second day hearing, and Initial Debtor Interview.

24. BRG has expended 8.4 hours on this category for a fee of \$8,356.00.

Interaction/Meetings with Debtors/ Counsel – Task Code 07

25. Time charged to this task code relates to BRG's preparation for and participation in meetings/calls and correspondence with the Debtors, their senior management, Counsel, and other professionals retained by the Debtors regarding various case matters. Specific topics included but were not limited to critical vendor payments, unsecured claims, hearing preparation, the sales process, bidder negotiations, APA considerations, initial Debtor interview, accounting cutoff, liquidity, SOFA/SOAL and MOR (defined below) preparation, DIP financing, and general case updates.

26. BRG has expended 22.8 hours on this category for a fee of \$23,982.50.

Interaction/Meetings with Creditors/ Counsel – Task Code 08

27. Time charged to this code relates to meetings and other correspondence with the DIP lender and their counsel and other interested parties regarding recovery analysis, DIP financing, variance report covenants, liquidity, asset sale process, vendor management, contract cures, and general case updates.

28. BRG has expended 3.6 hours on this category for a fee of \$3,738.00.

Recovery/SubCon/Lien Analysis – Task Code 10

29. Time charged to this code primarily pertains to BRG's efforts related to creating and updating recovery analyses, reviewing underlying data, and discussing the same with the Debtors and other case professionals.

30. BRG has expended 6.5 hours on this category for a fee of \$5,427.50.

Statements and Schedules – Task Code 12

31. Time charged to this code primarily pertains to BRG’s preparation for and development of the Statements of Financial Affairs (“SOFA” or “Statements”) and Schedules of Assets and Liabilities (“SOAL” or “Schedules”). Specific tasks included, but weren’t limited to, (i) reviewing SOFA/SOAL templates and related guidance materials from the claims agent; (ii) creating a tracker for the SOFA/SOAL forms to inform data requests; (iii) reviewing the SOFA and SOAL trackers; (iv) updating the trackers with new information received from the Debtors; (v) developing SOFA insider payments listing for payments within one year; (vi) analyzing Debtors’ payments within 90 days of filing; (vii) compiling a list of all contracts and leases; (viii) compiling a list of the secured and unsecured creditors and their claims; (ix) analyzing financial data for inclusion in SOFA and SOAL; (x) drafting and reviewing SOFA/SOAL global notes; and (xi) preparing and revising full drafts of SOFAs and SOALs for each Debtor. Time was also spent communicating and meeting with Debtors’ leadership, Counsel, and the claims agent about SOFA/SOALs including the templates and preparation, information requirements, reviewing comments, key disclosures and data points, open items, and next steps.

32. BRG has expended 126.5 hours on this category for a fee of \$90,862.50.

Travel Time – Task Code 15

33. Time charged to this task code relates to BRG’s non-working travel time spent traveling to and from Wilmington, DE to proffer testimony at the first and second day hearings. This time is billed at 50% of the time incurred in accordance with the Bankruptcy Code.

34. BRG has expended 10.5 hours on this category for a fee of \$11,970.00.

Operating and Other Reports – Task Code 18

35. Time charged to this task code primarily pertains to BRG’s developing and reviewing the Monthly Operating Reports (“MORs”) for the February post-petition period as well as the Debtors’ input for these reports, including reviewing balance sheets and income statements, preparing the February MORs for each Debtor, and revising the Monthly Operating Reports.

36. BRG has expended 17.8 hours on this category for a fee of \$15,615.50.

Cash Flow/Cash Management/ Liquidity – Task Code 19

37. This task code relates to time spent by BRG during the Fee Period analyzing and reporting on matters impacting the Debtors’ cash management and overall liquidity. Specific tasks included, but were not limited to (i) creating a framework for the weekly variance reporting; (ii) updating daily cash actuals with data provided by the Company; (iii) reviewing daily cash activity and balances; (iv) analyzing cash actuals reporting provided by the CFO; (v) preparing and reviewing weekly cash flow and DIP budget variance reports, including related commentary; and (vi) reviewing and updating the DIP budget. Time was also spent meeting and communicating with senior management, Counsel, and the investment bank to discuss BMO escrow account, funding steps, and treatment of outstanding prepetition checks.

38. BRG has expended 77.0 hours on this category for a fee of \$52,942.50.

Operation Management – Task Code 36

39. Time charged to this code relates to BRG’s support of the Debtors’ ongoing operations, including analyzing accounts payable and receivable, assessing trade balances and cure costs, and reviewing other operational matters. Specifically, time was devoted to (i) reconciled outstanding payments as of the petition date; (ii) created a summary of prepetition accounts payable balances; (iii) created a tracker for pre and post-petition disbursements, including in connection with DIP and first day motion budgets; (iv) reviewed cash disbursements plans for each

week; (v) reviewed daily cash activities and reports; (vi) updated the cash flows actuals tracker for all disbursements; (vii) developed schedule of prepetition trade balances for the U.S. Trustee; (viii) evaluated landlord contract cure scenarios and related objections; and (ix) reviewed various operational matters including property tax statements, product shipments, and accrued PTO. Time was also spent meeting and corresponding with the Debtors, Counsel and other case professionals about weekly disbursements, prepetition payment plans, debt mechanics, cure costs, and other operational matters.

40. BRG has expended 82.0 hours on this category for a fee of \$57,148.50.

Vendor Management – Task Code 37

41. Time charged to this task code relates to BRG's management of vendor disbursements and service continuity. Specific tasks included, but were not limited to: (i) reconciling AP balances by vendor; (ii) developing and updating prepetition payments tracker for budgets, negotiations, and disbursements made; (iii) reviewing respective critical vendor agreement draft forms; (iv) reviewing and updating individual critical vendor agreements for payment plans and terms; (v) updating the critical vendor payment plan based on comments from the CFO; (vi) analyzing vendors' commercial situation in response to inquiries; (vii) evaluating the utilities motion objection and related resolution; and (viii) reviewing revised utility deposit agreement. Time was also spent meeting and corresponding with the Debtors and Counsel on vendor management strategy, critical vendors payment plans, vendor service issues, overall disbursements plan, utilities deposit amounts, and next steps.

42. BRG has expended 75.2 hours on this category for a fee of \$62,266.00.

ACTUAL AND NECESSARY EXPENSES

43. BRG incurred no actual out-of-pocket expenses in connection with the rendition of the professional services to the Debtors as summarized above.

44. Disbursements and expenses are incurred in accordance with BRG's normal practice of charging clients for expenses clearly related to and required by particular matters. Such expenses are often incurred to enable BRG to devote time beyond normal office hours to matters, which imposed extraordinary time demands. BRG has endeavored to minimize these expenses to the fullest extent possible.

45. BRG's billing rates do not include charges for photocopying, telephone and facsimile charges, computerized research, travel expenses, "working meals," secretarial overtime, postage, and certain other office services, because the needs of each client for such services differ. BRG believes that it is fairest to charge each client only for the services actually used in performing services for such client. BRG has endeavored to minimize these expenses to the fullest extent possible.

46. In providing a reimbursable service such as copying or telephone, BRG does not make a profit on that service. In charging for a particular service, BRG does not include in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment or capital outlay. In seeking reimbursement for service which BRG justifiably purchased or contracted for from a third party, BRG requests reimbursement only for the amount billed to BRG by such third party vendor and paid by BRG to that vendor.

NOTICE AND NO PRIOR APPLICATION

47. Notice of this application has been given to (a) the Debtors; (b) Counsel to the Debtors (c) counsel to the DIP lender; and (d) the Office of the U.S. Trustee for the District of Delaware (collectively the "Notice Parties"). In light of the nature of the relief requested herein, BRG submits that no further or other notice is required.

48. With respect to these amounts, as of the date of the Application, BRG has received no payments, and no previous application for the relief sought herein has been made to this or any other Court.

WHEREFORE, BRG respectfully requests: (a) that it be allowed on an interim basis (i) fees in the amount of \$410,352.00 for reasonable, actual and necessary services rendered by it on behalf of the Debtors during the Fee Period and (ii) reimbursement of \$0.00 for reasonable, actual, and necessary expenses incurred during the Fee Period; (b) that the Debtors be authorized and directed to immediately pay to BRG the amount of \$328,281.60 which is equal to the sum of 80% of BRG's fees; and (c) and granting such other and further relief as the Court may deem just and proper.

Dated: 4/17/2025
Atlanta, GA

BERKELEY RESEARCH GROUP, LLC

/s/ Robert Butler
Robert Butler
Managing Director
3350 Riverwood Parkway
Suite 2105
Atlanta, GA 30339
678-575-4864

Financial Advisor to the Debtors

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:	:	Chapter 11
	:	Case No. 25-10292 (LSS)
Dynamic Aerostructures LLC, <i>et al.</i> , ¹	:	(Jointly Administered)
	:	
Debtors.	:	<u>Objection Deadline:</u> May 8, 2025 at 4:00 p.m. (ET)
	:	

VERIFICATION

Robert Butler, pursuant to 28 U.S.C. § 1746, declares as follows:

- a) I am a Managing Director at the applicant firm, Berkeley Research Group, LLC (“BRG”), and am authorized to submit this verification on behalf of BRG.
- b) I have personally performed or supervised many of the professional services rendered by BRG as financial advisor to the Debtors and am familiar with the work performed on behalf of the Debtors by the professionals and other persons in the firm.
- c) I have reviewed the foregoing Application and the facts set forth therein are true and correct to the best of my knowledge, information, and belief.
- d) All services for which compensation is requested by BRG were professional services performed for and on behalf of the Debtors and not on behalf of any other person.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number are: Dynamic Aerostructures LLC (3076); Dynamic Aerostructures Intermediate LLC (9800); and Forrest Machining LLC (3421). The Debtors’ service address is 27756 Avenue Mentry, Valencia, California 91355.

e) I have reviewed the requirements of Local Rule 2016-1 and certify to the best of my information, knowledge, and belief that this application complies with Local Rule 2016-1.

Executed on 4/17/2025

/s/ Robert Butler
Robert Butler

In re: Dynamic Aerostructures LLC, et al.

**Exhibit A: Time Detail****Berkeley Research Group, LLC**

For the Period 2/26/2025 through 3/31/2025

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
2/27/2025	B. Butler	0.5	Participated in meeting with Configure (R. Keenan) re: assets sales process and related diligence through to 363 auction strategy.
2/27/2025	B. Butler	0.3	Participated in meeting with Chipman (D. Egan), Configure (R. Keenan) re: update on diligence requirements for potential bidders through 363 assets sales auction date.
3/5/2025	B. Butler	0.3	Corresponded with CEO E. Ellis, Ropes & Gray (G. Galardi), Chipman (M. Desgrosseilliers, D. Egan), Configure (R. Keenan, M. Guill) re: potential asset sales bidder negotiations with BMO, next steps.
3/7/2025	B. Butler	0.5	Reviewed elements of APA net working capital adjustments as of different historical reporting dates.
3/10/2025	B. Butler	0.8	Developed elements of BRG net working capital calculation trends report.
3/10/2025	J. Racy	0.8	Updated net working capital summary as of 3/10/25.
3/10/2025	B. Butler	0.4	Reviewed CFO S. Finley net working capital calculations as per Avem APA.
3/11/2025	B. Butler	1.0	Reviewed draft BRG net working capital calculation report with respect to Avem APA.
3/11/2025	B. Butler	0.4	Corresponded with Configure (R. Keenan, M. Guill) re: potential asset sales bidder diligence and next steps.
3/12/2025	B. Kraemer	2.4	Compiled information related to the Debtors' benefits and insurance plans for a potential bidder's data request list.
3/12/2025	B. Kraemer	1.4	Reconciled the net working capital summary using the latest A/R, A/P, and inventory data provided by the Debtors.
3/12/2025	B. Butler	1.2	Reviewed updated BRG net working capital calculation per Avem APA report.
3/12/2025	J. Racy	0.9	Reviewed summary presentation of net working capital as of 3/16/24 for circulation to stalking horse bidder.
3/12/2025	J. Racy	0.8	Participated in call with M. Guill and S. Gross of Configure, D. Azran and B. Moore of potential bidder C to discuss DIP budget and Company operations.

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
3/12/2025	B. Butler	0.8	Participated in call with potential assets bidder C executive management re: operating and financial diligence, next actions.
3/13/2025	J. Racy	1.7	Reviewed summary presentation of net working capital as of 3/16/24 for circulation to stalking horse bidder.
3/13/2025	J. Racy	1.6	Reviewed employee related materials for inclusion in potential bidder C data request list.
3/13/2025	B. Kraemer	1.6	Updated the net working capital summary to include historical trends, as well as summaries of latest A/R by customer and A/P by vendor.
3/13/2025	B. Kraemer	1.2	Updated the draft response to a potential bidder's data request with further information related to the Debtors' benefits and insurance plans.
3/13/2025	J. Racy	1.1	Reviewed updated employee related materials for inclusion in diligence response to a potential bidder C.
3/13/2025	B. Butler	0.5	Reviewed latest net working capital calculation support for 3-9-25.
3/14/2025	B. Butler	0.4	Reviewed support for APA net working capital calculation at 3-14-25.
3/16/2025	B. Kraemer	0.9	Produced a refreshed net working capital calculation based on the latest AR and AP reports provided by the Debtors.
3/17/2025	B. Butler	2.1	Reviewed initial draft BRG report on Avem APA net working capital adjustment calculations and trend from 12-31-24 through 3-14-25.
3/17/2025	J. Racy	1.4	Reviewed summary presentation of net working capital as of 3/16/24 for circulation to DIP lender.
3/17/2025	B. Kraemer	1.4	Updated the net working capital summary to include the latest inventory analysis, including critical spares, as of 3/16 provided by the Company.
3/17/2025	B. Butler	0.8	Developed DIP financing budget assumptions reflecting a sales closing at each of 4-11-25 and 4-18-25 to determine case cost savings as of each date as compared to operative DIP budget.
3/18/2025	B. Butler	0.7	Reviewed draft BRG report on Avem net working capital adjustments calculation trend from 12-31-24 through 3-14-25.
3/18/2025	B. Butler	0.6	Developed DIP financing budget assumptions for sales closing scenarios of 4-11-25 and 4-18-25 to demonstrate case cost savings as compared to operative DIP budget sales closing of 4-25-25.
3/18/2025	B. Butler	0.2	Reviewed Configure prepared summary update on status of 363 asset sales process.

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
3/19/2025	B. Butler	0.4	Reviewed revised draft DIP budget assumptions for sales closing as of each of 4-11-25 and 4-18-25 to demonstrate respective case cost savings versus operative DIP budget sales closing date of 4-27-25.
3/20/2025	J. Racy	2.0	Updated revised DIP budget to reflect 4/18/25 sales close date to represent accelerated asset sales close.
3/20/2025	J. Racy	1.9	Updated revised DIP budget to reflect 4/11/25 sales close date to represent accelerated asset sales close.
3/20/2025	B. Butler	1.7	Reviewed revised draft DIP financing budget to present sales closing scenarios as of 4-11-25 and 4-18-25 and related case cost savings as compared to operative DIP budget sales closing date of 4-27-25.
3/21/2025	J. Racy	1.6	Updated summary of savings by accelerated close date analysis related to B. Butler's (BRG) testimony.
3/21/2025	B. Butler	0.7	Reviewed latest draft DIP budget reflecting accelerated sales closing cost savings as of 4-11-25 and 4-18-25 scenarios.
3/21/2025	B. Butler	0.3	Reviewed CFO S. Finley prepared APA net working capital calculations trend analysis through 3-21-25.
3/24/2025	J. Racy	2.0	Created support schedule for B. Butler (BRG) cost savings proffer in advance of second day hearing.
3/24/2025	J. Racy	1.3	Reviewed summary of net working capital with reports provided by CFO S. Finley as of 2/21/25.
3/24/2025	B. Butler	1.2	Prepared demonstratives to be used in Butler proffer testimony to demonstrate case cost savings of a 4-11-25 sales closing as compared to the 4-25-25 sales closing in the bidding procedures motion.
3/24/2025	B. Kraemer	1.2	Updated the net working capital summary as of 3/21 based on the AR report, AP report, and inventory summary provided by the Company.
3/25/2025	J. Racy	1.9	Calculated support for B. Butler (BRG) cost savings proffer in advance of second day hearing.
3/25/2025	J. Racy	1.6	Updated summary of savings by accelerated close date analysis related to B. Butler's (BRG) testimony.
3/25/2025	B. Butler	0.9	Prepared for 3-25-25 Court hearing with CEO E. Ellis, Ropes (G. Galardi, M. Fanto), Chipman (D. Egan), Configure (R. Keenan, M. Guill) re: Butler proffer testimony with respect to case cost savings of expedited sales closing.
3/25/2025	B. Butler	0.5	Prepared for 3-25-25 Court hearing with CEO E. Ellis, Ropes (G. Galardi, M. Fanto), Chipman (D. Egan), Configure (R. Keenan, M. Guill) re: Keenan proffer testimony with respect to bidding procedures motion.

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
3/25/2025	B. Butler	0.4	Reviewed draft BRG report on APA net working capital adjustment calculations as of 3-21-25.
3/26/2025	B. Butler	0.8	Reviewed BRG APA net working capital adjustment calculations trend and support report from 12-31-24 through 3-21-25.
3/31/2025	B. Kraemer	1.8	Produced a refreshed net working capital summary based on the latest AR, AP, and inventory reports as of 3/28 provided by the Debtors.
3/31/2025	J. Racy	1.6	Reviewed summary of net working capital with reports provided by CFO S. Finley as of 3/28/25.
3/31/2025	B. Butler	0.9	Reviewed draft BRG APA net working capital adjustment calculations trend from 12-31-24 through 3-28-25 and related support report.
Task Code Total Hours		53.4	
04. DIP Financing			
2/26/2025	B. Butler	1.6	Reviewed all elements of DIP financing budget, related assumptions, and related negotiations process with BMO and CRG Financial to prepare and provide support for Butler DIP financing proffer testimony in first day Court hearing.
2/26/2025	B. Butler	0.9	Developed general unsecured claims analysis demonstratives to be used to support Butler DIP financing proffer testimony in first day Court hearing.
2/26/2025	B. Butler	0.8	Developed recovery analysis demonstratives to be used in Butler DIP financing proffer testimony in 2-27-25 first day Court hearing.
2/26/2025	B. Butler	0.1	Participated in call with Chipman (M. Desgrosseilliers) re: Butler DIP financing proffer testimony preparation and next actions.
2/27/2025	B. Butler	2.9	Continued to develop Butler DIP financing proffer testimony, as assisted by Ropes & Gray (G. Galardi), to be presented in first day Court hearing, including demonstratives.
2/27/2025	J. Racy	2.1	Prepared exhibits for B. Butler (BRG) about DIP proffer declaration on estimated savings from accelerated case timeline.
2/27/2025	B. Butler	1.9	Developed Butler DIP financing proffer testimony, as assisted by Ropes & Gray (G. Galardi), to be presented in first day Court hearing including related demonstratives.
2/27/2025	B. Kraemer	1.9	Summarized the events of default and reporting requirements listed in the DIP motion and order to ensure awareness of the covenant requirements.
2/27/2025	J. Racy	1.7	Prepared exhibits for B. Butler (BRG) on DIP proffer declaration on estimated GUC pool.

Date	Professional	Hours	Description
04. DIP Financing			
3/11/2025	B. Kraemer	1.4	Calculated the DIP interest owed to the DIP Lender based on various scenarios related to the compounding nature of the interest accrual and the events of default.
3/14/2025	B. Butler	1.1	Reviewed revised DIP financing budget assumptions for a one week to two week shortened case timeframe.
Task Code Total Hours		16.4	
05. Professional Retention/ Fee Application Preparation			
2/27/2025	M. Haverkamp	0.9	Edited retention application package.
2/28/2025	H. Henritz	1.6	Prepared bankruptcy conflict check.
2/28/2025	H. Henritz	1.1	Prepared bankruptcy retention schedules.
2/28/2025	M. Haverkamp	0.8	Edited retention application package.
3/3/2025	M. Haverkamp	0.6	Reviewed Counsel's comments on BRG retention application.
3/3/2025	B. Butler	0.5	Reviewed BRG retention application to be filed with the Court.
3/3/2025	H. Henritz	0.4	Prepared retention declaration schedules.
3/11/2025	H. Henritz	1.5	Prepared Pillowtex analysis.
3/11/2025	M. Haverkamp	1.2	Drafted response to UST on FMI retention.
3/11/2025	M. Haverkamp	0.3	Reviewed UST comments on BRG FMI retention.
3/11/2025	B. Butler	0.3	Reviewed UST inquiries with respect to BRG's retention application.
3/12/2025	M. Haverkamp	0.7	Drafted UST response on BRG retention.
3/12/2025	M. Haverkamp	0.4	Edited UST response on BRG retention.
3/14/2025	M. Haverkamp	0.9	Edited draft response to UST re: BRG retention.
3/14/2025	B. Butler	0.5	Reviewed draft response to UST inquiries regarding BRG's retention application.
3/14/2025	M. Haverkamp	0.4	Edited draft retention order for UST comments.
3/17/2025	B. Butler	0.6	Reviewed proposed BRG responses to UST inquiries regarding BRG retention application.
3/17/2025	M. Haverkamp	0.4	Edited draft UST response on BRG retention.

Date	Professional	Hours	Description
05. Professional Retention/ Fee Application Preparation			
3/18/2025	M. Shea	1.4	Reviewed BRG retention documents, UST comments, and related samples.
3/18/2025	M. Shea	0.9	Wrote supplemental declaration.
3/18/2025	M. Haverkamp	0.8	Edited draft Butler supplemental declaration.
3/18/2025	B. Butler	0.7	Reviewed draft BRG responses to UST inquiries with respect to BRG's retention application.
3/18/2025	M. Haverkamp	0.7	Updated UST response on BRG retention.
3/18/2025	M. Shea	0.4	Participated in a call with UST (R. Sierra-Fox) and Chipman (M. Desgrosseilliers, D. Egan) re: BRG retention.
3/18/2025	B. Butler	0.4	Participated in call with UST (R. Sierra-Fox), Chipman (M. Desgrosseilliers, D. Egan) re: UST inquiries with respect BRG's retention application, next actions.
3/18/2025	M. Haverkamp	0.3	Reviewed draft Butler supplemental declaration for next steps.
3/19/2025	M. Haverkamp	1.0	Updated draft supplemental Butler declaration on BRG retention.
3/19/2025	B. Butler	0.5	Reviewed revised draft BRG response to UST inquiries concerning BRG retention application.
3/20/2025	M. Haverkamp	0.8	Reviewed additional edits from the UST re: Butler supplemental declaration.
3/20/2025	B. Butler	0.8	Reviewed various BRG drafts of responses to UST continued inquiries with respect to BRG's retention application.
3/20/2025	M. Shea	0.4	Edited supplemental declaration.
3/20/2025	M. Haverkamp	0.1	Reviewed correspondence with UST regarding BRG supplemental declaration and responses.
3/21/2025	B. Butler	0.2	Reviewed and approved final to be filed supplemental Butler Declaration in support of BRG retention application.
3/21/2025	M. Haverkamp	0.1	Reviewed correspondence with UST re: FMI retention resolution.
3/24/2025	E. Degnan	2.7	Prepared February/March fee application.
3/25/2025	E. Degnan	2.9	Prepared February/March fee application.
3/26/2025	E. Degnan	2.9	Prepared February/March fee application.
3/26/2025	M. Haverkamp	1.4	Prepared first monthly fee statement.

Date	Professional	Hours	Description
05. Professional Retention/ Fee Application Preparation			
3/27/2025	M. Haverkamp	0.2	Edited first monthly fee statement.
3/31/2025	E. Degnan	0.7	Prepared February/March fee application.
Task Code Total Hours		33.4	
06. Attend Hearings/ Related Activities			
2/27/2025	J. Racy	2.5	Attended FMI first day hearing.
2/27/2025	B. Butler	2.5	Participated in FMI first day Court hearing in Wilmington, DE (Judge Silverstein).
3/12/2025	B. Butler	0.4	Participated in Initial Debtor Interview of FMI by UST with UST (J. Nyaku and R. Sierra-Fox (portion)), CEO E. Ellis, CFO S. Finley, Chipman (M. Desgrosseilliers, D. Egan).
3/25/2025	J. Racy	1.5	Attended second day hearing via zoom with main agenda items of bid procedures, contract cures and TRM letter.
3/25/2025	B. Butler	1.5	Participated in 3-25-25 Court hearing (Judge Silverstein) regarding bidding procedures motion and contract cures motion.
Task Code Total Hours		8.4	
07. Interaction/ Meetings with Debtors/ Counsel			
2/26/2025	J. Racy	0.5	Participated in call with CFO S. Finley to discuss critical vendor payments and unsecured claims.
2/26/2025	B. Butler	0.2	Participated in call with CFO S. Finley, Chipman (D. Egan), Configure (R. Keenan, M. Guill) re: upcoming 2-27-25 first day Court hearing preparation, vendor management, accounting cutoff, other matters.
2/26/2025	B. Butler	0.1	Participated in call with CFO S. Finley re: accounting cutoff through end of day 2-25-25 for prepetition transactions, other matters.
2/26/2025	B. Butler	0.1	Participated in call with Chipman (D. Egan) re: accounting cutoff, tracking of prepetition payments, other matters.
2/27/2025	B. Butler	0.5	Participated in meeting with Chipman (D. Egan), Configure (R. Keenan) re: accounting transactions recording cutoff update, Schedules of Assets and Liabilities, and Statements of Financial Affairs.
2/27/2025	B. Butler	0.3	Participated in post 2-27-25 first days Court hearing meeting with Chipman (M. Desgrosseilliers, D. Egan) re: first day motions prepetition payments tracking and vendor management.

Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
2/28/2025	B. Butler	0.4	Participated in call with CFO S. Finley re: preparation of Chapter 11 Monthly Operating Reports, Schedules of Assets and Liabilities, Statements of Financial Affairs, and short-term cash disbursements plan.
2/28/2025	B. Butler	0.2	Participated in call with CFO S. Finley re: pre and post petition accounting cutoff for first day motion payments and SOFA/SOAL preparation and filing, end of 2-25 and 3-25 monthly accounting cutoff for Chapter 11 Monthly Operating Reports.
3/3/2025	B. Butler	0.2	Participated in call with CFO S. Finley re: critical vendor agreements and respective payment terms, cash disbursements plan, next steps.
3/4/2025	B. Butler	0.9	Participated in call with CEO E. Ellis re: case strategy, customers receivables collections, critical vendor considerations, liquidity outlook, asset sales process through the 363 auction, and other matters.
3/4/2025	B. Butler	0.7	Participated in call with CFO S. Finley, CEO E. Ellis (portion), Chipman (D. Egan - portion) re: critical vendor agreements and their respective payment plan considerations and next actions.
3/5/2025	J. Racy	0.8	Reviewed documents provided to US Trustee for Initial Debtor Interview.
3/5/2025	B. Butler	0.5	Reviewed CFO prepared Initial Debtor Interview documents to be provided to UST.
3/5/2025	B. Butler	0.4	Participated in call with CEO E. Ellis, CFO S. Finley, Configure (R. Keenan, M. Guill) re: asset sales process through 363 auction, APA net working capital adjustment trend workstream, liquidity management, customer receipts outlook.
3/5/2025	J. Racy	0.4	Participated in update call to review sales process and key case updates with CEO E. Ellis, CFO S. Finley, Configure (R. Keenan, M. Guill).
3/6/2025	B. Butler	0.3	Participated in call with Configure (M. Guill) re: case update, asset sales process through 363 auction, potential bidder negotiations to purchase BMO debt.
3/6/2025	B. Butler	0.3	Participated in call with Ropes & Gray (G. Galardi), Chipman (M. Desgrosseilliers, D. Egan), Configure (R. Keenan, M. Guill) re: potential bidder negotiations, asset sales process update, critical vendors agreements considerations.
3/6/2025	J. Racy	0.3	Participated in call with Ropes & Gray (G. Galardi), Chipman (M. Desgrosseilliers, D. Egan), Configure (R. Keenan, M. Guill) to discuss next steps on managing critical vendor payments and TRM debt offer for BMO debt.

Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
3/7/2025	B. Butler	0.4	Participated in call with Chipman (D. Egan) re: case update, potential scenarios to resolve utility motion objection received, critical vendor negotiations update, liquidity outlook, other matters.
3/7/2025	B. Butler	0.3	Corresponded with Chipman (M. Desgrosseilliers, D. Egan) re: Schedules of Assets and Liabilities, Statements of Financial Affairs, and February Monthly Operating Report, workstreams, next steps.
3/7/2025	B. Butler	0.3	Participated in call with CEO E. Ellis re: customers receivables collections, DIP financing budget considerations, vendor management update, liquidity outlook.
3/7/2025	B. Butler	0.3	Participated in call with CFO S. Finley re: Initial Debtor Interview requirements, 341 creditor meeting requirements, SOFA / SOAL update, 2-28-25 Monthly Operating Report, APA net working capital adjustment trend.
3/10/2025	B. Butler	0.8	Participated in call with CEO E. Ellis, CFO S. Finley re: liquidity outlook, vendor management, product, shipments forecast, DIP financing reporting requirements, BMO debt purchase status, other matters.
3/10/2025	B. Butler	0.5	Participated in call with CFO S. Finley re: critical vendor agreements, vendor management, weekly disbursement plan.
3/10/2025	J. Racy	0.5	Participated in call with CFO S. Finley to discuss accounts payable as of 2/28/25 and planned vendor payments.
3/10/2025	B. Butler	0.5	Participated in call with Configure (M. Guill) re: net working capital calculations, product shipments forecast, BMO debt purchase considerations, other potential bidders diligence, next steps.
3/11/2025	J. Racy	0.6	Participated in call with CFO S. Finley to discuss net working capital, cash receipts, sale process, DIP covenants, utility deposit and disbursements.
3/11/2025	B. Butler	0.4	Participated in call with CFO S. Finley re: remaining critical vendor agreements, Initial Debtor Interview preparation, DIP budget variance testing, liquidity outlook, SOFA / SOAL preparation, next actions.
3/11/2025	B. Butler	0.4	Participated in first call with CEO E. Ellis re: operations update, vendor management, product shipments forecast, status of BMO debt purchase, remaining critical vendor negotiations.
3/11/2025	B. Butler	0.3	Participated in call with CFO E. Ellis, S. Finley, Chipman (M. Desgrosseilliers, D. Egan) re: preparation for 3-12-25 Initial Debtor Interview of FMI by UST.
3/12/2025	B. Butler	0.5	Participated in call with CEO E. Ellis, CFO S. Finley re: receipts outlook, vendor management, cash disbursements plan.

Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
3/12/2025	J. Racy	0.5	Participated in call with CFO S. Finley and CEO E. Ellis to discuss variance reporting and updates on purchase of senior debt.
3/13/2025	B. Butler	0.5	Participated in call with CFO E. Ellis re: SOFA / SOAL preparation, vendor management, other case matters.
3/13/2025	B. Butler	0.3	Participated in call with CEO E. Ellis re: Avem purchase of BMO debt considerations, revised DIP financing budget actions, product shipments six weeks forecast, DIP budget variance testing.
3/14/2025	B. Butler	0.5	Participated in call with CEO E. Ellis, CFO S. Finley re: liquidity management, Avem purchase of BMO debt considerations, DIP budget variance testing actions, product shipments forecast, disbursements plan.
3/14/2025	B. Butler	0.5	Participated in call with Configure (R. Keenan) re: Avem purchase of BMO debt considerations, net working capital calculation trend since 12-31-24 through present time, potential bidders diligence through auction, DIP financing budget, liquidity outlook.
3/17/2025	B. Butler	0.4	Participated in call with CEO E. Ellis, CFO S. Finley re: shipments forecast through rest of case, vendor management, liquidity outlook, other matters.
3/17/2025	B. Butler	0.4	Participated in call with CFO S. Finley re: manufacturing operations, vendor management status, customer receipts forecast, disbursements plan, DIP financing reporting, next actions.
3/17/2025	B. Butler	0.3	Corresponded with Chipman (M. Desgrosseilliers, D. Egan) re: UST inquiries with respect to BRG retention application, next steps.
3/17/2025	J. Racy	0.3	Participated in portion of call with CFO S. Finley and CEO E. Ellis to discuss receipts and collections.
3/18/2025	J. Racy	0.3	Participated in call with CFO S. Finley to discuss revised DIP budget, checks outstanding, and SoCal Edison utility deposit.
3/18/2025	M. Haverkamp	0.2	Met with Counsel (D. Egan) re: UST response on BRG retention.
3/18/2025	B. Butler	0.2	Participated in call with Chipman (M. Desgrosseilliers, D. Egan) re: UST inquiries regarding BRG's retention application, next steps.
3/19/2025	J. Racy	0.8	Participated in call with CEO E. Ellis and CFO S. Finley to review latest APA net working capital calculations trends, status of 363 asset sales process, vendor management, shipments forecast, DIP reporting variance testing, other matters.
3/19/2025	B. Butler	0.8	Participated in call with CEO E. Ellis, CFO S. Finley re: latest APA net working capital calculations trends, status of 363 asset sales process, vendor management, shipments forecast, DIP reporting variance testing, other matters.

Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
3/19/2025	B. Butler	0.1	Participated in first call with Chipman (D. Egan) re: vendor management and case update.
3/19/2025	B. Butler	0.1	Participated in second call with Chipman (D. Egan) re: DIP reporting variance testing and other matters.
3/20/2025	B. Butler	0.1	Participated in first call with Chipman (D. Egan) re: latest UST inquiry concerning BRG's retention application, next actions.
3/20/2025	B. Butler	0.1	Participated in fourth call with Chipman (D. Egan) re: approval by BRG for Chipman to deliver revised draft BRG response to UST latest inquiry with respect to BRG retention application.
3/20/2025	B. Butler	0.1	Participated in third call with Chipman (D. Egan) re: latest draft BRG response to UST inquiry concerning BRG retention application.
3/21/2025	B. Butler	0.5	Participated in call with CEO E. Ellis, CFO S. Finley re: liquidity outlook, vendor management, APA net working capital calculations trend, 4-11-25 and 4-18-25 sales closings cost savings scenarios, DIP reporting variance analyses.
3/24/2025	B. Butler	0.2	Participated in call with Chipman (D. Egan) re: APA contract cures and other case matters.
3/26/2025	J. Racy	0.4	Participated in call with CEO E. Ellis and CFO S. Finley to discuss final DIP funding logistics, vendor management, liquidity outlook, APA net working capital calculations, post petition accounts payable normal course planning.
3/26/2025	B. Butler	0.4	Participated in call with CEO E. Ellis, CFO S. Finley re: net \$7.44 million approved final order DIP financing funding logistics, vendor management, disbursements plan through 3-28-25.
3/28/2025	B. Butler	0.5	Participated in call with CFO S. Finley re: disbursements plan, vendor management, upcoming 341 creditors meeting, post petition accounts, payable considerations, liquidity outlook.
3/31/2025	J. Racy	0.5	Participated in call with CEO E. Ellis and CFO S. Finley to discuss vendor disbursements, net working capital, receipts forecast and vendor management.
3/31/2025	B. Butler	0.5	Participated in call with CEO E. Ellis, CFO S. Finley re: revenue shipments forecast, vendor management, liquidity outlook, APA considerations, next steps.
3/31/2025	B. Butler	0.2	Participated in call with CEO E. Ellis, CFO S. Finley, Chipman (M. Desgrosseilliers, D. Egan) re: 341(a) meeting with creditors preparation.
3/31/2025	J. Racy	0.2	Participated in call with Chipman (M. Desgrosseilliers, D. Egan), CEO E. Ellis and CFO S. Finley to prepare for 341(a) meeting.

Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
Task Code Total Hours		22.8	
08. Interaction/ Meetings with Creditors/ Counsel			
2/26/2025	B. Butler	0.6	Participated in call with DIP lender CRG Financial counsel King & Spalding (M. Fishel) re: 2-27-25 first day Court hearing, DIP financing arguments, related recovery analysis, other case matters.
2/26/2025	J. Racy	0.3	Participated in call with M. Fishel (King & Spalding) to review unsecured claims and CRG recovery analysis.
3/7/2025	B. Butler	0.5	Participated in call with FMI customer Boeing (J. Randall) re: case update based on public information.
3/7/2025	B. Butler	0.3	Corresponded with FMI customer Boeing (J. Randall) re: case update based on public information, next actions.
3/7/2025	B. Butler	0.2	Corresponded with FMI customer Boeing (J. Randall) re: follow up from prior call regarding public information case update.
3/17/2025	J. Racy	0.7	Participated in call with D. Egan (Chipman), E. Ellis (CEO), S. Finley (CFO), R. Axenrod (CRG), M. Fishel (King & Spalding) and M. Fanto (Ropes & Gray) to discuss variance report covenants and collections outlook.
3/17/2025	B. Butler	0.6	Held call with CRG (R. Axenrod), King & Spalding (M. Fishel), CRO E. Ellis, CFO S. Finley, Chipman (M. Desgrosseilliers, D. Egan) re: DIP financing reporting variance testing, shipments forecast for remainder of case, vendor management, liquidity outlook.
3/24/2025	B. Butler	0.2	Held call with DIP lender CRG (R. Axenrod), King & Spalding (M. Fishel), CEO E. Ellis, CFO S. Finley, Chipman (D. Egan), Ropes & Gray (M. Fanto) re: liquidity, vendor management, APA contract cures, upcoming 3-25-25 bidding procedures Court hearing.
3/24/2025	J. Racy	0.2	Participated in call with R. Axenrod of CRG, M. Fishel of King & Spalding, D. Egan of Chipman, M. Fanto of Ropes & Gray, E. Ellis and S. Finley of FMI to discuss case updates, liquidity update, vendor management and landlord contract cures.
Task Code Total Hours		3.6	
10. Recovery/ SubCon/ Lien Analysis			
2/26/2025	J. Racy	2.4	Updated CRG and BMO recovery analysis with latest comments from M. Fishel of King & Spalding.
2/26/2025	J. Racy	1.6	Created unsecured creditors recovery analysis based on 2/25/25 accounts payable report.
2/27/2025	J. Racy	1.7	Reviewed Company provided accounts payable as of 2/25 to create a revised GUC pool for recovery analysis.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
2/27/2025	J. Racy	0.5	Participated in call with M. Fishel (King & Spalding) and R. Axenrod (CRG) to review unsecured claims recovery analysis.
3/7/2025	J. Racy	0.3	Participated in call with CEO E. Ellis to review CRG DIP financing recovery.
Task Code Total Hours		6.5	
12. Statements and Schedules			
2/27/2025	B. Kraemer	1.3	Reviewed the SOFA/SOAL templates and related guidance materials provided by Verita in preparation for the Debtors' SOFA/SOAL filings.
3/10/2025	J. Racy	1.5	Updated Statements and Schedules request list tracker following conversation with Verita.
3/10/2025	B. Butler	0.8	Participated in call with CFO S. Finley, Verita (W. Gruber, D. McSwigan, S. Ewing) re: SOFA / SOAL preparation workstreams, next steps.
3/10/2025	J. Racy	0.7	Participated in call with CFO S. Finley, Verita (W. Gruber, D. McSwigan, S. Ewing) to discuss preparation of Statements and Schedules.
3/10/2025	B. Butler	0.7	Reviewed SOFA payments data within 90 days of petition date.
3/10/2025	B. Butler	0.6	Reviewed SOFA insider payments data listing.
3/10/2025	B. Butler	0.4	Reviewed Verita SOFA / SOAL instructions and forms provided to FMI management.
3/10/2025	B. Butler	0.3	Corresponded with Verita (W. Gruber, D. McSwigan, D. Calderon) re: SOFA / SOAL information request list to management, protocols, next steps.
3/11/2025	B. Butler	0.4	Reviewed SOAL activities tracker.
3/11/2025	B. Butler	0.3	Reviewed SOFA workstreams tracker.
3/12/2025	B. Butler	0.8	Continued reviewing draft examples of global notes, methodology, disclaimers, and specific Schedules of Assets and Liabilities and Statements of Financial Affairs.
3/13/2025	B. Butler	1.2	Reviewed draft examples of global notes, methodology, disclaimers, and specific disclosures regarding Debtors' Schedules of Assets and Liabilities and Statements of Financial Affairs.
3/14/2025	B. Kraemer	2.7	Reconciled data BRG has received to date in accordance with the specific time periods and parameters required in the SOFA/SOAL forms.

Date	Professional	Hours	Description
12. Statements and Schedules			
3/14/2025	J. Racy	1.9	Reviewed SOAL tracker and the information previously provided by the Debtors, including bank cash balances and domain names, for input into draft SOAL.
3/14/2025	J. Racy	1.6	Reviewed SOFA tracker and payments within 1 year provided by the Debtors for input into draft SOFA.
3/14/2025	B. Kraemer	0.7	Created a tracker for the SOFA/SOAL forms to inform data request lists to be provided to the Debtors.
3/14/2025	B. Kraemer	0.6	Continued to reconcile data BRG has received to date in accordance with the specific time periods and parameters required in the SOFA/SOAL forms.
3/14/2025	B. Butler	0.3	Participated in call with CFO S. Finley, Verita (W. Gruber, D. McSwigan, S. Ewing) re: SOFA / SOAL preparation, next steps.
3/14/2025	J. Racy	0.2	Participated in call with Verita (W. Gruber, D. McSwigan) and CFO S. Finley to discuss Statements and Schedules preparation.
3/15/2025	B. Kraemer	1.2	Analyzed the Debtors' payments within 1 year to determine the payments made to insiders, which is necessary data for the SOFA.
3/15/2025	B. Kraemer	0.6	Analyzed the Debtors' payments to creditors within 90 days to ensure all relevant payments are included in the SOFA.
3/15/2025	B. Kraemer	0.3	Calculated the Debtors' operating and non-operating revenue over the past two years to include in the SOFA.
3/16/2025	B. Kraemer	2.1	Analyzed the Debtors' payments to advisors within 1 year to include only the payments to bankruptcy-related advisors in the SOFA.
3/16/2025	B. Kraemer	2.1	Compiled the list of all unsecured creditors, along with their claim amounts and addresses, for the SOAL.
3/16/2025	B. Kraemer	1.2	Compiled the list of executory contracts and unexpired leases held by the Debtors, which is necessary to complete the SOAL.
3/16/2025	B. Kraemer	0.6	Compiled a list of the firms and individuals who have received the Debtors' financial statements for the SOFA.
3/16/2025	B. Kraemer	0.6	Compiled the list of all secured creditors, along with their claim amounts, addresses, and lien descriptions, for the SOAL.
3/16/2025	B. Kraemer	0.5	Produced the list of officers/directors/controlling shareholders, which is necessary for the SOFA.
3/17/2025	J. Racy	2.4	Reviewed SOFA tracker and the list of payments made to insiders within the past year for input into draft SOFA.

Date	Professional	Hours	Description
12. Statements and Schedules			
3/17/2025	B. Kraemer	2.2	Compiled the list of all contracts and leases, including the description, counterparty, and counterparty's address for the SOAL.
3/17/2025	J. Racy	2.1	Reviewed SOAL tracker and the list of contracts and leases for input into draft SOAL.
3/17/2025	B. Kraemer	1.7	Confirmed each unsecured creditor's basis for the claim is accurate and representative of the creditor for SOFA/SOAL preparation.
3/17/2025	B. Kraemer	1.6	Revised the list of payments made to insiders within the past year to include payments for MIP, KERP, and payroll before Petition Date, which informs the SOFA.
3/17/2025	B. Kraemer	0.9	Compiled a list of the firms and individuals who are in control of the Debtors' books and records for the SOFA.
3/17/2025	B. Butler	0.7	Reviewed SOFA / SOAL tracker for delivery to CFO S. Finley.
3/17/2025	B. Butler	0.6	Reviewed most recent draft version of Schedules of Assets and Liabilities for the Debtors.
3/17/2025	B. Kraemer	0.6	Updated the SOFA/SOALS tracker with information provided by the Company.
3/17/2025	B. Butler	0.5	Reviewed latest version of draft Statements of Financial Affairs for the Debtors.
3/18/2025	B. Butler	1.8	Reviewed contracts and lease data inputs to Debtors' Schedules of Assets and Liabilities.
3/18/2025	J. Racy	1.7	Reviewed draft Statements and Schedules for Dynamic Aerostructures Intermediate LLC entity.
3/18/2025	J. Racy	1.6	Reviewed draft Statements and Schedules for Dynamic Aerostructures LLC entity.
3/18/2025	B. Kraemer	1.5	Prepared the SOFA template for the Dynamic Aerostructures Intermediate LLC entity to send to claims and noticing agent Verita Global.
3/18/2025	B. Butler	1.4	Reviewed updated draft templates for Debtors' Statements of Financial Affairs.
3/18/2025	B. Kraemer	1.3	Prepared the SOFA template for the Dynamic Aerostructures LLC entity to send to claims and noticing agent Verita Global.
3/18/2025	B. Kraemer	1.0	Prepared the SOAL template for the Dynamic Aerostructures Intermediate LLC entity to send to claims and noticing agent Verita Global.

Date	Professional	Hours	Description
12. Statements and Schedules			
3/18/2025	B. Kraemer	0.8	Prepared the SOAL template for the Dynamic Aerostructures LLC entity to send to claims and noticing agent Verita Global.
3/18/2025	B. Kraemer	0.8	Revised the SOFA template for the Dynamic Aerostructures Intermediate LLC entity, per the comments provided by claims and noticing agent Verita Global.
3/18/2025	B. Kraemer	0.6	Calculated the net book value of inventory by category for the Forrest Machining LLC entity's SOAL.
3/18/2025	B. Kraemer	0.6	Prepared a request list of outstanding information for the Forrest Machining LLC entity's SOFA/SOAL forms to send to the Company.
3/18/2025	B. Kraemer	0.6	Revised the SOFA template for the Dynamic Aerostructures LLC entity, per the comments provided by claims and noticing agent Verita Global.
3/18/2025	B. Kraemer	0.4	Analyzed the deposits/prepayments information provided by the Debtors to determine which are relevant to include in the Forrest Machining LLC entity's SOAL.
3/18/2025	B. Kraemer	0.4	Calculated the value of fixed assets by category for the Forrest Machining LLC entity's SOAL.
3/18/2025	B. Kraemer	0.4	Revised the SOAL template for the Dynamic Aerostructures Intermediate LLC entity, per the comments provided by claims and noticing agent Verita Global.
3/18/2025	B. Kraemer	0.3	Revised the SOAL template for the Dynamic Aerostructures LLC entity, per the comments provided by claims and noticing agent Verita Global.
3/19/2025	B. Kraemer	2.7	Prepared the SOFA template provided by claims and noticing agent Verita Global for the Forrest Machining LLC.
3/19/2025	B. Kraemer	2.4	Prepared the SOAL template provided by claims and noticing agent Verita Global for the Forrest Machining LLC.
3/19/2025	J. Racy	1.8	Reviewed draft Forest Machining LLC SOAL template containing all information received to date to be sent to Verita Global for review.
3/19/2025	J. Racy	1.6	Reviewed draft Forest Machining LLC SOFA template containing all information received to date to be sent to Verita Global for review.
3/19/2025	B. Kraemer	1.3	Continued to prepare the SOAL template provided by claims and noticing agent Verita Global for the Forrest Machining LLC.
3/19/2025	B. Kraemer	1.1	Continued to prepare the SOFA template provided by claims and noticing agent Verita Global for the Forrest Machining LLC.
3/19/2025	B. Butler	1.1	Reviewed latest draft of Schedules of Assets and Liabilities.

Date	Professional	Hours	Description
12. Statements and Schedules			
3/19/2025	B. Butler	0.8	Reviewed draft version of global notes, methodology, disclaimers and specific disclosures regarding Schedules of Assets and Liabilities and Statements of Financial Affairs.
3/19/2025	B. Butler	0.7	Reviewed revised draft versions of Statements of Financial Affairs.
3/19/2025	J. Racy	0.6	Updated global notes draft to reflect the latest revisions to the Statements and Schedules.
3/20/2025	B. Kraemer	2.7	Revised the SOFA template for the Forrest Machining LLC entity, per the comments provided by claims and noticing agent Verita Global.
3/20/2025	B. Kraemer	2.3	Revised the SOAL template for the Forrest Machining LLC entity, per the comments provided by claims and noticing agent Verita Global.
3/20/2025	J. Racy	1.6	Reviewed draft inputs in SOFA for Forrest Machining LLC entity, following comments provided by Verita Global.
3/20/2025	J. Racy	1.3	Reviewed draft inputs in SOAL for Forrest Machining LLC entity, following comments provided by Verita Global.
3/20/2025	B. Butler	0.9	Reviewed updated draft of Schedules of Assets and Liabilities.
3/20/2025	B. Butler	0.7	Reviewed latest draft version of Statements of Financial Affairs.
3/20/2025	B. Butler	0.3	Participated in call with CFO S. Finley re: payments by Debtors to Endeavour within one year of petition date to be included in filed SOFAs and next steps.
3/20/2025	J. Racy	0.3	Participated in call with CFO S. Finley to discuss rent payments and Statements/Schedules.
3/20/2025	J. Racy	0.3	Reviewed draft inputs in SOAL for Dynamic Aerostructures entity, following comments provided by Verita Global.
3/20/2025	J. Racy	0.3	Reviewed draft inputs in SOFA for Dynamic Aerostructures entity, following comments provided by Verita Global.
3/20/2025	B. Butler	0.2	Corresponded with Chipman (M. Desgrosseilliers, D. Egan) re: Debtors' payments to Endeavour within one year of petition date to be included in filed SOFAs and next steps.
3/20/2025	J. Racy	0.2	Reviewed draft inputs in SOAL for Dynamic Aerostructures Intermediate entity, following comments provided by Verita Global.
3/20/2025	J. Racy	0.2	Reviewed draft inputs in SOFA for Dynamic Aerostructures Intermediate entity, following comments provided by Verita Global.
3/20/2025	B. Butler	0.1	Participated in second call with Chipman (D. Egan) re: Debtors' payments to Endeavour within one year of petition date to be included in filed SOFAs and next steps.

Date	Professional	Hours	Description
12. Statements and Schedules			
3/21/2025	J. Racy	1.9	Reviewed draft inputs in SOAL for Forrest Machining LLC entity, following comments provided by Verita Global.
3/21/2025	J. Racy	1.9	Reviewed draft inputs in SOFA for Forrest Machining LLC entity, following comments provided by Verita Global.
3/21/2025	B. Kraemer	1.6	Revised the Forrest Machining LLC SOFA template, per comments provided by claims and noticing agent Verita Global.
3/21/2025	B. Kraemer	1.3	Revised the Forrest Machining LLC SOAL template, per comments provided by claims and noticing agent Verita Global.
3/21/2025	B. Kraemer	0.8	Reviewed the global notes to be filed in conjunction with the SOFA/SOAL forms to ensure all global comments are reflected.
3/21/2025	B. Butler	0.8	Reviewed updated draft Schedules of Assets and Liabilities.
3/21/2025	B. Butler	0.6	Participated in call with CFO S. Finley, Verita (D. Calderon, W. Gruber, D. McSwigan) re: Schedules of Assets and Liabilities and Statements of Financial Affairs review and open items to resolve.
3/21/2025	J. Racy	0.6	Participated in call with Verita (B. Gruber, D. Calderon, D. McSwigan, S. Ewing) and CFO S. Finley to review SOFA/SOALs.
3/21/2025	B. Butler	0.6	Reviewed revised draft Statements of Financial Affairs.
3/21/2025	J. Racy	0.3	Reviewed draft inputs in SOAL for Dynamic Aerostructures entity, following comments provided by Verita Global.
3/21/2025	J. Racy	0.3	Reviewed draft inputs in SOFA for Dynamic Aerostructures entity, following comments provided by Verita Global.
3/21/2025	J. Racy	0.2	Reviewed draft inputs in SOFA for Dynamic Aerostructures Intermediate entity, following comments provided by Verita Global.
3/21/2025	B. Kraemer	0.2	Revised the Dynamic Aerostructures LLC SOFA template, per comments provided by claims and noticing agent Verita Global.
3/21/2025	J. Racy	0.1	Participated in call with CFO S. Finley to review SOFA/SOALs follow up items.
3/24/2025	J. Racy	2.6	Updated SOAL with comments provided by D. McSwigan of Verita.
3/24/2025	J. Racy	2.2	Updated SOFA with comments provided by D. McSwigan of Verita.
3/24/2025	B. Butler	2.1	Reviewed Debtors' draft Schedules of Assets and Liabilities.
3/24/2025	B. Butler	1.8	Reviewed Debtors' draft Statements of Financial Affairs.

Date	Professional	Hours	Description
12. Statements and Schedules			
3/24/2025	B. Kraemer	1.7	Revised the Forrest Machining LLC SOFA template, per comments provided by claims and noticing agent Verita Global.
3/24/2025	B. Kraemer	1.2	Revised the Forrest Machining LLC SOAL template, per comments provided by claims and noticing agent Verita Global.
3/24/2025	B. Kraemer	0.3	Revised the Dynamic Aerostructures LLC SOFA template, per comments provided by claims and noticing agent Verita Global.
3/24/2025	J. Racy	0.2	Participated in call with CFO S. Finley to review open items on Statements and Schedules.
3/24/2025	J. Racy	0.1	Participated in call with D. Egan of Chipman to discuss comments on Statements and Schedules.
3/24/2025	J. Racy	0.1	Participated in call with D. McSwigan of Verita to discuss insider payments in Statements and Schedules.
3/25/2025	B. Kraemer	2.3	Reviewed draft of the Forrest Machining LLC SOFA provided by claims and noticing agent Verita Global.
3/25/2025	B. Kraemer	1.7	Reviewed draft of the Forrest Machining LLC SOAL provided by claims and noticing agent Verita Global.
3/25/2025	B. Butler	1.0	Reviewed Debtors' draft Schedules of Assets and Liabilities.
3/25/2025	B. Butler	0.9	Reviewed Debtors' draft Statements of Financial Affairs.
3/25/2025	B. Kraemer	0.7	Reviewed draft of the Dynamic Aerostructures LLC SOFA provided by claims and noticing agent Verita Global.
3/25/2025	B. Kraemer	0.5	Reviewed draft of the Dynamic Aerostructures Intermediate LLC SOFA provided by claims and noticing agent Verita Global.
3/25/2025	B. Kraemer	0.4	Reviewed draft of the Dynamic Aerostructures Intermediate LLC SOAL provided by claims and noticing agent Verita Global.
3/25/2025	B. Kraemer	0.4	Reviewed draft of the Dynamic Aerostructures LLC SOAL provided by claims and noticing agent Verita Global.
3/26/2025	J. Racy	2.2	Updated Statements and Schedules with comments from D. Egan of Chipman.
3/26/2025	J. Racy	2.1	Reviewed final version of SOFA for all three entities prior to filing.
3/26/2025	B. Kraemer	2.1	Reviewed the final draft of the three entities' SOFA forms provided by claims and noticing agent Verita Global.
3/26/2025	J. Racy	1.7	Reviewed final version of SOALs for all three entities prior to filing.

Date	Professional	Hours	Description
12. Statements and Schedules			
3/26/2025	B. Kraemer	1.7	Reviewed the final draft of the three entities' SOAL forms provided by claims and noticing agent Verita Global.
3/26/2025	B. Butler	1.4	Reviewed Debtors' revised draft Schedules of Assets and Liabilities.
3/26/2025	B. Butler	1.3	Reviewed Debtors' draft Statements of Financial Affairs.
3/26/2025	B. Butler	0.6	Participated in call with Chipman (D. Egan) re: Counsel's comments and questions with respect to latest drafts of Debtors' Statements of Financial Affairs and Schedules of Assets and Liabilities.
3/26/2025	J. Racy	0.6	Participated in call with D. Egan of Chipman to discuss open items on Statement and Schedules and review comments.
3/26/2025	B. Butler	0.6	Reviewed Debtors' to be filed final version of Schedules of Assets and Liabilities.
3/26/2025	B. Butler	0.5	Reviewed Debtors' to be filed final Statements of Financial Affairs.
3/26/2025	J. Racy	0.1	Participated in call with CFO S. Finley to discuss open items on Statement and Schedules.
Task Code Total Hours		126.5	
15. Travel Time			
2/26/2025	B. Butler	2.5	One half of 5.0 non working travel hours (2.5 hours) from Atlanta for 2-27-25 FMI Chapter 11 first day Court hearing in Wilmington, Delaware.
2/28/2025	B. Butler	2.8	One half of 5.6 non working hours (2.8 hours) of travel time from Philadelphia to Atlanta in return from 2-27-25 FMI first day Court hearing in Wilmington, Delaware.
3/24/2025	B. Butler	2.7	One half of the 5.4 hours non working travel time from VPS airport to ATL to Philadelphia airport to Wilmington, DE for 3-25-25 Debtors' bidding procedures hearing.
3/25/2025	B. Butler	2.5	One half of non-working 5.0 hours of travel time from Wilmington, DE to Philadelphia airport to ATL to VPS airport.
Task Code Total Hours		10.5	
18. Operating and Other Reports			
3/17/2025	B. Butler	0.6	Reviewed balance sheet as of 2-28-25 components of Debtors' 2-25 Monthly Operating Reports.
3/18/2025	B. Butler	1.2	Reviewed Debtors' balance sheet accounts at 2-28-25 for purpose of completing 2-25 Monthly Operating Reports.

Date	Professional	Hours	Description
18. Operating and Other Reports			
3/19/2025	B. Butler	0.8	Reviewed Debtors' income statements for period from 2-26-25 through 2-28-25 to be included in related 2-25 Monthly Operating Reports.
3/19/2025	B. Kraemer	0.7	Created the framework for the first Monthly Operating Report due to the US Trustee for the February post-petition period.
3/20/2025	B. Kraemer	2.3	Prepared the first Monthly Operating Report due to the US Trustee for the February post petition period for the Forrest Machining LLC entity.
3/20/2025	B. Butler	0.9	Reviewed Debtors' cash flows for the period from 2-26-25 through 2-28-25 to be included in 2-25 Monthly Operating Reports.
3/20/2025	B. Kraemer	0.4	Prepared the first Monthly Operating Report due to the US Trustee for the February post petition period for the Dynamic Aerostructures Intermediate LLC entity.
3/20/2025	B. Kraemer	0.4	Prepared the first Monthly Operating Report due to the US Trustee for the February post petition period for the Dynamic Aerostructures LLC entity.
3/21/2025	B. Butler	1.4	Reviewed draft Debtors' 2-25 Monthly Operating Reports.
3/24/2025	J. Racy	1.8	Updated the February stub period MOR with comments provided by D. Egan of Chipman.
3/24/2025	B. Butler	1.7	Reviewed Debtors' draft Monthly Operating Reports as of 2-28-25 and for the period from 2-26-25 through 2-28-25.
3/24/2025	B. Butler	0.9	Continued to review Debtors' draft Monthly Operating Reports as of 2-28-25 and for the period from 2-26-25 through 2-28-25.
3/24/2025	B. Kraemer	0.6	Revised the February Monthly Operating Report supporting notes for all three entities, per comments provided by Chipman.
3/24/2025	B. Kraemer	0.5	Revised the Dynamic Aerostructures LLC February Monthly Operating Report, per comments provided by Chipman.
3/24/2025	B. Kraemer	0.4	Revised the Dynamic Aerostructures Intermediate LLC February Monthly Operating Report, per comments provided by Chipman.
3/24/2025	B. Kraemer	0.2	Revised the Forrest Machining LLC February Monthly Operating Report, per comments provided by Chipman.
3/25/2025	B. Butler	1.2	Reviewed Debtors' draft Monthly Operating Reports as of 2-28-25 and for the period from 2-26-25 through 2-28-25.
3/25/2025	J. Racy	1.0	Reviewed final versions of February Monthly Operating Reports.

Date	Professional	Hours	Description
18. Operating and Other Reports			
3/25/2025	B. Butler	0.8	Reviewed to be filed final version of the Debtors' Monthly Operating Reports as of 2-28-25 and for the period from 2-26-25 through 2-28-25.
Task Code Total Hours		17.8	
19. Cash Flow/Cash Management/ Liquidity			
2/27/2025	B. Kraemer	2.8	Created framework for weekly variance reporting between the DIP budget and cash flow actuals to ensure the Debtors' receipts and disbursements are within permitted variances.
2/27/2025	B. Kraemer	1.3	Continued to create framework for weekly variance reporting between the DIP budget and cash flow actuals to ensure the Debtors' receipts and disbursements are within permitted variances.
2/27/2025	B. Kraemer	0.7	Updated daily cash actuals with 2/26 data provided by the Company.
2/28/2025	J. Racy	1.9	Reviewed budget versus actuals variance reporting template.
3/3/2025	B. Kraemer	2.4	Created a framework for tracking weekly actual prepetition disbursements that will inform the budget versus actuals variance report.
3/3/2025	B. Kraemer	2.3	Created a framework for tracking weekly actual post-petition disbursements that will inform the budget versus actuals variance report.
3/3/2025	J. Racy	1.6	Reviewed template for post petition cash flow actualization.
3/3/2025	J. Racy	1.5	Reviewed cash flow actuals for week ending 3/2/25.
3/3/2025	B. Kraemer	0.9	Updated daily cash actuals with 2/28 data provided by the Debtors.
3/4/2025	B. Kraemer	0.4	Updated the daily cash actuals with 3/3 data provided by the Debtors.
3/5/2025	J. Racy	2.8	Reviewed cash flow actuals report for week ending 3/2.
3/7/2025	J. Racy	2.6	Reviewed cash flow variance report for week ending 3/2/25.
3/7/2025	B. Kraemer	0.4	Updated the daily cash actuals with 3/6 data provided by the Debtors.
3/7/2025	B. Butler	0.2	Reviewed daily cash activity and balances through 3-7-25.
3/10/2025	B. Kraemer	2.2	Prepared the first variance report due to the DIP Lender for week ended 3/2 and week ended 3/9, pursuant to the DIP Financing Interim Order.
3/10/2025	J. Racy	0.8	Reviewed cash flow actuals activity as of 3/10/25.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
3/10/2025	B. Kraemer	0.7	Updated the cash flow actuals tracker with 3/10 receipts collected by the Debtors.
3/10/2025	B. Butler	0.6	Reviewed actual cash flows through 3-7-25.
3/10/2025	B. Kraemer	0.6	Updated the cash actuals workbook with additional checks for week ended 3/9 payments provided by the Debtors.
3/10/2025	B. Kraemer	0.5	Updated the daily cash actuals with 3/7 data provided by the Debtors.
3/11/2025	J. Racy	2.3	Updated CRG variance report for the time period ended 3/8/25.
3/11/2025	B. Kraemer	1.6	Prepared the first variance report due to the DIP Lender for week ended 3/2 and week ended 3/9, pursuant to the DIP Financing Interim Order.
3/11/2025	B. Kraemer	1.2	Updated the first variance report due to the DIP Lender to include the actuals and forecasts for week ended 3/2, week ended 3/9, and the cumulative of those two weeks.
3/11/2025	B. Butler	0.7	Reviewed DIP financing budget actual cash flows versus budget variances for the period ended 3-9-25.
3/11/2025	B. Kraemer	0.5	Updated the daily cash actuals with 3/10 data provided by the Debtors.
3/12/2025	J. Racy	2.7	Updated cash flow variance report for DIP reporting period ended 3/8/25.
3/12/2025	B. Butler	1.4	Reviewed BRG actual cash flows results as compared to DIP financing budget variances report for the period ended 3-9-25.
3/12/2025	B. Kraemer	0.4	Updated the daily cash actuals with 3/11 data provided by the Debtors.
3/13/2025	J. Racy	1.3	Updated cash flow variance report for DIP reporting period ended 3/8/25.
3/13/2025	B. Kraemer	0.4	Analyzed the variance between the cash flow actuals tracker and the daily cash actuals reports to ensure BRG has been provided all receipts and disbursements made by the Debtors to date.
3/13/2025	B. Kraemer	0.4	Updated the daily cash actuals with 3/12 data provided by the Debtors.
3/14/2025	B. Kraemer	0.5	Updated the daily cash actuals with 3/13 data provided by the Debtors.
3/14/2025	J. Racy	0.4	Drafted note to DIP lender to deliver variance report and request covenant relief for the reporting period ended 3/8/25.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
3/16/2025	B. Kraemer	0.6	Analyzed the Debtors' receipts relative to the permitted variance, per the week ended 3/8 variance report produced for the DIP Lender.
3/16/2025	J. Racy	0.6	Reviewed cash flow actuals activity as of 3/16/25.
3/17/2025	B. Kraemer	1.3	Updated the cash flow actuals tracker with the week ending 3/16 check run provided by the Company.
3/17/2025	B. Kraemer	0.8	Updated the cash flow actuals tracker with the wires information through 3/17 provided by the Company.
3/17/2025	B. Kraemer	0.4	Updated the daily cash actuals with 3/14 data provided by the Company.
3/18/2025	B. Kraemer	2.2	Created the week ended 3/15 variance report for receipts and disbursements in preparation to send to the DIP Lender CRG Financial.
3/18/2025	J. Racy	1.8	Created revised DIP budget with updated forecast per request of G. Galardi (Ropes & Gray).
3/18/2025	J. Racy	1.4	Reviewed cash flow actuals as of 3/18/25.
3/18/2025	B. Butler	0.9	Reviewed actual cash flow results for the week ended 3-16-25 as compared to the operative DIP budget.
3/18/2025	B. Kraemer	0.4	Updated the daily cash actuals with 3/17 data provided by the Company.
3/19/2025	J. Racy	1.7	Updated operating disbursements section of revised DIP budget.
3/19/2025	J. Racy	1.6	Updated case timeline of revised DIP budget as requested by G. Galardi (Ropes & Gray).
3/19/2025	B. Butler	1.2	Reviewed actual cash flow results as compared to operative DIP financing budget for the week ended 3-16-25.
3/19/2025	J. Racy	1.2	Updated non operating disbursements section of revised DIP budget.
3/19/2025	B. Kraemer	0.4	Updated the daily cash actuals with 3/18 data provided by the Company.
3/20/2025	B. Butler	0.6	Reviewed actual cash flow results versus DIP financing budget variance analysis for the three weeks ended 3-16-25.
3/20/2025	B. Kraemer	0.4	Updated the daily cash actuals with 3/19 data provided by the Company.
3/21/2025	B. Kraemer	0.4	Updated the daily cash actuals with 3/20 data provided by the Company.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
3/24/2025	B. Kraemer	0.4	Updated the daily cash actuals with 3/21 data provided by the Company.
3/25/2025	B. Kraemer	1.4	Updated the cash flow actuals tracker with the week ending 3/23 check run provided by the Debtors.
3/25/2025	B. Kraemer	1.2	Prepared the week ended 3/22 variance report to provide to the DIP Lender CRG Financial.
3/25/2025	J. Racy	0.8	Reviewed reconciliation of daily cash report to variance report for week ending 3/23/25.
3/25/2025	B. Kraemer	0.6	Updated the cash flow actuals tracker with the wire transfers detail through 3/25 provided by the Debtors.
3/25/2025	B. Kraemer	0.4	Updated the daily cash actuals tracker with the 3/24 data provided by the Debtors.
3/26/2025	J. Racy	1.4	Reviewed cash flow variance report for DIP lender as of 3/23/25.
3/26/2025	B. Kraemer	0.7	Revised the commentary on the week ended 3/22 variance report to provide more detail on last week's disbursements.
3/26/2025	B. Butler	0.6	Reviewed actual cash flow results as compared to the DIP financing budget for the week ended 3-22-25.
3/26/2025	B. Kraemer	0.4	Updated the daily cash actuals tracker with the 3/25 data provided by the Debtors.
3/27/2025	J. Racy	2.3	Reviewed the cash flow variance report for the reporting period ended 3/22/25.
3/27/2025	B. Butler	1.7	Reviewed actual cash flow results through 3-22-25 as compared to the DIP financing budget.
3/28/2025	B. Kraemer	0.5	Updated the daily cash actuals tracker with the 3/27 data provided by the Debtors.
3/28/2025	B. Kraemer	0.4	Updated the daily cash actuals tracker with the 3/26 data provided by the Debtors.
3/31/2025	J. Racy	2.4	Updated cash flow variance report for week ended 3/30/25.
3/31/2025	B. Kraemer	1.7	Prepared the variance report due to the DIP Lender for week ending 3/29, pursuant to the DIP Financing Interim Order.
3/31/2025	B. Kraemer	0.8	Updated the cash flow actuals tracker to with the wire disbursements through 3/31 provided by the Debtors.
3/31/2025	B. Butler	0.4	Reviewed actual cash flow results through 3-29-25 as compared to the DIP financing budget.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
Task Code Total Hours		77.0	
36. Operation Management			
2/26/2025	B. Kraemer	2.3	Created a tracker for all vendor disbursements by week related to prepetition balances, including a summary of total disbursements attributable to each first day motion to ensure compliance with authorized amounts for each period.
2/26/2025	B. Kraemer	1.8	Summarized, by first day motion, the allowed disbursement amounts under each of the interim and final first day motions and DIP budget orders.
2/26/2025	J. Racy	0.1	Participated in call with D. Calderon (Verita) to discuss website updates.
2/27/2025	B. Kraemer	0.6	Analyzed the Debtors' order backlog by customer, specific part, quantity, and total backlog amount.
2/28/2025	J. Racy	2.7	Reviewed template to be provided to CFO S. Finley and CEO E. Ellis to outline payment plan for all prepetition payments.
2/28/2025	B. Kraemer	2.4	Updated the prepetition disbursements cash tracker to include the allotted budgets under the DIP for insurance, utilities, wages & benefits, taxes, and freight/shipping.
2/28/2025	J. Racy	1.8	Participated in another call with CFO S. Finley to discuss payment plan for all prepetition payments.
2/28/2025	B. Kraemer	1.8	Updated the prepetition disbursements cash tracker by vendor to include, when applicable, outstanding checks as of 2/26, negotiated discounts, and additional accruals.
2/28/2025	J. Racy	1.1	Participated in call with CFO S. Finley and CEO E. Ellis to discuss payment plan for all prepetition payments.
2/28/2025	B. Kraemer	0.7	Reconciled outstanding checks as of Petition Date by recipient of the check, date, and amount to determine the total number of outstanding checks.
2/28/2025	B. Butler	0.5	Reviewed preliminary cash disbursements plan through 3-14-25.
2/28/2025	B. Butler	0.4	Attended to the recording and accounting of operations transactions for the purposes of Chapter 11 Monthly Operating Reports, Schedules of Assets and Liabilities, and Statements of Financial Affairs.
3/3/2025	J. Racy	1.4	Reviewed template for all post petition payment tracking.
3/3/2025	B. Butler	0.6	Reviewed 3-3-25 first day motions cash tracker.
3/3/2025	J. Racy	0.4	Participated in call with CFO S. Finley to discuss payments for 3/3/25.

Date	Professional	Hours	Description
36. Operation Management			
3/3/2025	B. Butler	0.4	Reviewed cash disbursements plan through 3–9-25.
3/3/2025	B. Butler	0.3	Reviewed updated first day motions cash tracker through 3–3-25.
3/4/2025	B. Kraemer	2.3	Updated the cash flow actuals tracker with a revised list of checks through 3/4 provided by the Debtors.
3/4/2025	B. Kraemer	1.7	Updated the cash flow actuals tracker with the 3/3 check run provided by the Debtors.
3/4/2025	B. Kraemer	1.5	Updated the cash flow actuals tracker to with the wire disbursements through 3/4 provided by the Debtors.
3/4/2025	B. Kraemer	1.4	Updated the cash flow actuals tracker with the 3/4 check run provided by the Debtors.
3/4/2025	B. Kraemer	1.4	Updated the cash flow actuals tracker with week ended 3/2 payroll data provided by the Debtors.
3/4/2025	J. Racy	0.5	Participated in call with CFO S. Finley to discuss the treatment of outstanding prepetition checks.
3/4/2025	B. Butler	0.4	Reviewed cash payments run for the period from 2–28 through 3–3-25.
3/4/2025	B. Butler	0.3	Reviewed ACH payments through 3–3-25.
3/5/2025	J. Racy	0.6	Reviewed ACH payments for disbursement as of 3/5/25.
3/6/2025	B. Butler	0.4	Reviewed updated cast disbursements plan through 3-7-25.
3/7/2025	B. Kraemer	1.9	Updated the cash flow actuals tracker to with the wire disbursements through 3/7 provided by the Debtors.
3/7/2025	B. Kraemer	1.8	Updated the cash flow actuals tracker with the 3/7 check run provided by the Debtors.
3/7/2025	J. Racy	1.3	Created list of additional checks to be issued for WE 3/2/25 following discussion with CFO S. Finley.
3/7/2025	B. Kraemer	1.3	Updated the cash flow actuals tracker to include 3/6 prepetition checks to be cut, as discussed with the Debtors.
3/7/2025	B. Butler	0.4	Reviewed Debtors' Chapter 11 first day motions cash payments tracker through 3–7-25.
3/10/2025	J. Racy	1.8	Reviewed accounts payable report as of 3/10/25 for additional prepetition accruals.
3/10/2025	J. Racy	0.6	Participated in call with CFO S. Finley to review disbursement plan for WE 3/16.

Date	Professional	Hours	Description
36. Operation Management			
3/10/2025	B. Butler	0.4	Corresponded with CEO E. Ellis, CFO S. Finley, Chipman (M. Desgrosseilliers, D. Egan) re: BMO escrow account set up in accordance with DIP financing order, next funding steps.
3/10/2025	B. Butler	0.3	Corresponded with CEO E. Ellis, CFO S. Finley, Ropes & Gray (G. Galardi), Chipman (M. Desgrosseilliers, D. Egan) re: FMI manufacturing facility landlord objection to notice of proposed cure costs and reservation of rights, next steps.
3/10/2025	B. Butler	0.3	Reviewed FMI manufacturing facility, landlord objection to notice of proposed cure costs and reservation of rights.
3/11/2025	B. Kraemer	1.7	Updated the cash flow actuals tracker with the 3/11 check run provided by the Debtors.
3/11/2025	J. Racy	1.1	Created list of ACH payments for week ending 3/16 based on agreed upon critical vendor agreements.
3/11/2025	B. Kraemer	1.0	Updated the cash flow actuals tracker with the latest check runs for 3/10 and 3/11 provided by the Debtors.
3/11/2025	B. Butler	0.7	Reviewed cash disbursements plan through 4-4-25.
3/11/2025	B. Kraemer	0.7	Updated the cash flow actuals tracker to with the wire disbursements through 3/11 provided by the Debtors.
3/11/2025	B. Butler	0.6	Reviewed forecasted critical vendor payments for the week ending 3-16-25.
3/11/2025	B. Kraemer	0.6	Updated the cash flow actuals tracker with 3/11 receipts collected by the Debtors.
3/11/2025	B. Butler	0.4	Reviewed FMI manufacturing facility landlord support for its objection to proposed cure costs.
3/11/2025	B. Butler	0.3	Corresponded with CEO E. Ellis, CFO S. Finley re: manufacturing facility landlord objection to notice a proposed cure: costs, next steps.
3/12/2025	J. Racy	1.9	Reconciled 3/9/25 provided prepetition accounts payable aging report to 2/25/25 report.
3/12/2025	J. Racy	1.4	Created schedule of prepetition trade balances in response to questions from US Trustee.
3/12/2025	J. Racy	1.3	Updated cash flow actuals workbook with activity through 3/12/25.
3/12/2025	B. Kraemer	1.1	Updated the cash flow actuals tracker to with the wire disbursements through 3/12 provided by the Debtors.
3/12/2025	B. Kraemer	0.7	Updated the cash flow actuals tracker with additional prepetition payments, as discussed with the Debtors.

Date	Professional	Hours	Description
36. Operation Management			
3/12/2025	B. Kraemer	0.3	Updated the cash flow actuals tracker with additional ACH payments to be disbursed by the Debtors.
3/13/2025	J. Racy	2.1	Updated schedule of prepetition trade balances for UST per comments from D. Egan.
3/13/2025	B. Kraemer	1.4	Updated the cash flow actuals tracker to with the wire disbursements through 3/13 provided by the Debtors.
3/13/2025	J. Racy	1.2	Updated cash flow actuals workbook with activity through 3/13/25.
3/13/2025	B. Kraemer	0.9	Updated the cash flow actuals tracker with receipts collected by the Debtors on 3/13.
3/13/2025	B. Kraemer	0.5	Prepared list of scheduled but unpaid prepetition disbursements for the two weeks following the Petition Date.
3/13/2025	B. Butler	0.4	Reviewed property tax statements for the period from 7-1-24 through 6-30-25.
3/13/2025	J. Racy	0.2	Participated in call with CEO E. Ellis to discuss BMO and Avem debt mechanics.
3/14/2025	J. Racy	1.4	Updated cash flow actuals workbook with activity through 3/14/25.
3/14/2025	B. Kraemer	0.8	Updated the cash flow actuals tracker with the wire disbursements through 3/14 provided by the Debtors.
3/14/2025	J. Racy	0.5	Participated in call with CFO S. Finley to discuss disbursements for week ending 3/16.
3/14/2025	B. Butler	0.4	Reviewed prepetition secured lender BMO unpaid professional fees as of the petition date.
3/16/2025	J. Racy	0.4	Created summary of operating receipts detail based on information provided by CEO E. Ellis.
3/17/2025	J. Racy	0.7	Updated summary of operating receipts detail based on information provided by CEO E. Ellis.
3/17/2025	B. Butler	0.2	Participated in first call with Chipman (D. Egan) re: Debtors' manufacturing facilities landlord contract cure: calculation versus Debtors' calculation, next actions.
3/17/2025	B. Butler	0.2	Reviewed inventory account balances trend since 12-31-24 through 3-14-24 as requested by DIP lender CRG Financial.
3/17/2025	B. Butler	0.1	Participated in second call with Chipman (D. Egan) re: manufacturing facilities landlord contract cure: calculation scenarios, next steps.

Date	Professional	Hours	Description
36. Operation Management			
3/18/2025	J. Racy	1.3	Prepared list of vendor payments for week ended 3/23 for CFO S. Finley.
3/18/2025	J. Racy	0.8	Created summary of revised prepetition accounts payable balances with latest accruals as of 3/16/25.
3/19/2025	B. Kraemer	1.4	Updated the cash flow actuals tracker with the BMO wire transactions through 3/19 provided by the Company.
3/19/2025	B. Kraemer	0.6	Updated the cash flow actuals tracker with the collections detail through 3/19 provided by the Company.
3/19/2025	B. Butler	0.5	Reviewed disbursements plan through 3-21-25.
3/19/2025	B. Butler	0.4	Reviewed accrued PTO from 2-26-25 through 3-20-25.
3/19/2025	B. Butler	0.4	Reviewed daily product shipments from 3-1-25 through 3-17-25.
3/19/2025	B. Butler	0.3	Reviewed daily cash receipts / disbursements and revenue shipments through 3-18-25.
3/19/2025	J. Racy	0.1	Participated in call with CFO S. Finley to review accounts receivable aging as of petition date.
3/20/2025	B. Kraemer	0.5	Updated the cash flow actuals tracker with the BMO wire transactions through 3/20 provided by the Company.
3/20/2025	B. Kraemer	0.3	Updated the cash flow actuals tracker with the collections detail through 3/20 provided by the Company.
3/21/2025	B. Kraemer	0.7	Updated the cash flow actuals tracker with the wire transfers information through 3/21 provided by the Company.
3/21/2025	J. Racy	0.6	Created summary of revised prepetition accounts payable balances as of 3/21/25.
3/21/2025	B. Butler	0.5	Reviewed daily cash receipts / disbursements and revenue shipments through 3-19-25.
3/24/2025	J. Racy	0.4	Created summary of critical agreement payments to be made in WE 3/30/25.
3/24/2025	J. Racy	0.3	Participated in call with CFO S. Finley to discuss rent cures and planned payments for current week.
3/25/2025	B. Butler	0.5	Reviewed disbursements plan through 3-28-25.
3/25/2025	J. Racy	0.2	Participated in call with CFO S. Finley to review upcoming payments for the week.

Date	Professional	Hours	Description
36. Operation Management			
3/25/2025	B. Butler	0.2	Reviewed daily cash receipts / disbursements and revenue shipments through 3-25-25.
3/26/2025	B. Kraemer	0.8	Updated the cash flow actuals tracker with the wire transfers detail through 3/26 provided by the Debtors.
3/26/2025	B. Butler	0.3	Reviewed daily cash receipts / disbursements, and revenue shipments through 3-25-25.
3/27/2025	B. Butler	0.7	Reviewed approved actual first day and final Chapter 11 order disbursements since inception of bankruptcy case.
3/27/2025	B. Butler	0.3	Corresponded with DIP lender CRG Financial (R. Axenrod), K&S (M. Fishel), CEO E. Ellis, CFO S. Finley, Chipman (D. Egan, M. Desgrosseilliers), Ropes (G. Galardi) re: net \$7.44 million final order approved DIP funding to FMI actions.
3/28/2025	B. Kraemer	1.7	Updated the cash flow actuals tracker with the check run detail through 3/27 provided by the Debtors.
3/28/2025	B. Kraemer	0.7	Updated the cash flow actuals tracker with the wire transfers detail through 3/27 provided by the Debtors.
3/28/2025	B. Kraemer	0.6	Updated the cash flow actuals tracker with the wire transfers detail through 3/28 provided by the Debtors.
3/28/2025	B. Butler	0.5	Reviewed actual daily cash receipts / disbursements, and revenue shipments through 3-27-25.
3/28/2025	B. Butler	0.4	Reviewed approved actual first day and final Chapter 11 order disbursements since bankruptcy case inception.
3/28/2025	B. Butler	0.3	Reviewed actual daily cash receipts / disbursements, and revenue shipments through 3-26-25.
3/28/2025	B. Butler	0.2	Corresponded with CEO E. Ellis, CFO S. Finley re payment of DIP lenders advisers legal invoices.
3/31/2025	B. Butler	0.4	Reviewed disbursements plan through 4-5-25.
Task Code Total Hours		82.0	
37. Vendor Management			
2/26/2025	B. Kraemer	1.8	Reconciled prepetition AP balances for each vendor based on the 2/25 AP report provided by the Company.
2/26/2025	B. Kraemer	1.6	Continued to reconcile prepetition AP balances for each vendor based on the 2/25 AP report provided by the Company.

Date	Professional	Hours	Description
37. Vendor Management			
2/26/2025	J. Racy	1.6	Reviewed list of prepetition accounts payable balances provided by CFO S. Finley.
2/26/2025	B. Butler	0.4	Developed process to track all prepetition payments related to first day motions/orders.
2/27/2025	B. Butler	0.4	Participated in meeting with Chipman (M. Desgrosseilliers, D. Egan), Configure (R. Keenan) re: vendor management strategy and next steps.
2/27/2025	B. Kraemer	0.4	Reconciled the Debtors' outstanding checks to identify additional prepetition disbursements beyond what is listed in the AP report.
2/27/2025	B. Kraemer	0.4	Updated the prepetition disbursements cash tracker to include the forecasted payments for the utility deposit and 503(b)(9) claims.
2/28/2025	B. Kraemer	2.7	Updated the prepetition disbursements cash tracker to include the allotted budgets under the DIP for critical vendors, professional fees, lien claimants, and rent.
2/28/2025	B. Butler	1.7	Participated in call with CFO S. Finley re: allocation of and payment plan by vendor for the disbursement of Court approved critical vendor dollars.
2/28/2025	B. Butler	1.1	Participated in call with CEO E. Ellis, CFO S. Finley re: vendor management strategy including critical vendor, agreements protocol, and process.
2/28/2025	B. Butler	1.0	Participated in call with CEO E. Ellis re: vendor management strategy including allocation by vendor of critical vendors motion dollar amounts to be paid.
2/28/2025	J. Racy	0.6	Reviewed the latest form of respective critical vendors agreements, following revisions by Counsel.
2/28/2025	B. Butler	0.4	Corresponded with Chipman (M. Desgrosseilliers, D. Egan) re: draft critical vendor agreements, critical vendors process / protocol, next actions.
3/3/2025	J. Racy	1.7	Updated critical vendor payment plan with latest comments from CFO S. Finley.
3/3/2025	B. Kraemer	1.2	Reconciled AP balances by vendor based on the 3/2 AP report provided by the Debtors, including urgent amounts due by 3/7 and whether the payable was incurred prepetition or post-petition.
3/3/2025	J. Racy	1.2	Updated critical vendor payments plan following discussion with CFO S. Finley.
3/3/2025	B. Kraemer	0.8	Updated the critical vendor prepetition AP balances list to include, when applicable, outstanding checks as of 2/26, negotiated amounts, and additional accruals.

Date	Professional	Hours	Description
37. Vendor Management			
3/3/2025	B. Kraemer	0.7	Updated the cash flow actuals tracker with 3/3 critical vendor payments.
3/3/2025	J. Racy	0.4	Reviewed actual checks cut as of 3/3/25 to determine whether the payables were incurred prepetition or post-petition.
3/3/2025	B. Butler	0.3	Corresponded with Chipman (D. Egan) re: certain vendor's attorney reach out with respect to vendor's outstanding unpaid prepetition balance, next steps.
3/3/2025	B. Butler	0.1	Participated in call with CFO S. Finley re: latest vendor management update, critical vendors payments plan.
3/4/2025	J. Racy	2.2	Updated twenty nine critical vendor contracts to reflect payment schedule as agreed upon by advisors and Company.
3/4/2025	J. Racy	1.9	Updated critical vendor agreements based on latest comments from D. Egan of Chipman.
3/4/2025	B. Butler	1.6	Reviewed trade vendor critical vendor agreements and respective payment terms.
3/4/2025	J. Racy	1.4	Reconciled critical vendor payments scheduled to check report provided by CFO S. Finley.
3/4/2025	J. Racy	1.3	Updated critical vendor payment plan schedule based on latest updated from CFO S. Finley.
3/4/2025	B. Kraemer	1.3	Updated the critical vendor trade agreements to list the payments for the interim and final periods, as advised by Counsel.
3/4/2025	J. Racy	1.2	Updated critical vendor contracts for two vendors to reflect payment schedule and terms as agreed upon by advisors and Company.
3/4/2025	B. Butler	0.8	Reviewed critical vendor agreements and respective payment terms.
3/4/2025	B. Kraemer	0.8	Updated the draft critical vendor trade agreements to reflect amounts to be paid to such critical vendor over the next six weeks.
3/4/2025	J. Racy	0.7	Participated in a portion of call with CFO S. Finley, CEO E. Ellis (portion), Chipman (D. Egan - portion) to discuss critical vendor considerations and disbursement plan.
3/4/2025	B. Butler	0.6	Participated in call with CEO E. Ellis, CFO S. Finley, Chipman (D. Egan) re: updated critical vendor agreement considerations by vendor, respective tenor of payment plan terms, and next steps.
3/4/2025	J. Racy	0.6	Participated in call with CEO E. Ellis, CFO S. Finley, Chipman (D. Egan) to discuss payments approach for two critical vendors.

Date	Professional	Hours	Description
37. Vendor Management			
3/4/2025	B. Butler	0.4	Corresponded with CEO E. Ellis, Chipman (D. Egan) re: further addendum of requested wording to be included in critical vendor agreements and next actions.
3/4/2025	J. Racy	0.4	Participated in call with CFO S. Finley to discuss approach for circulating critical vendor agreements.
3/4/2025	B. Kraemer	0.4	Updated the critical vendor trade agreements with revisions to the language describing the upcoming payments, as advised by Counsel.
3/4/2025	B. Butler	0.3	Corresponded with Chipman (D. Egan) re: draft critical vendor agreements and respective payment terms, protocol for Counsel review.
3/4/2025	J. Racy	0.2	Participated in call with Chipman (D. Egan) to discuss contract language and approach for circulating critical vendor agreements.
3/4/2025	J. Racy	0.2	Participated in call with Chipman (D. Egan) to discuss contract language for critical vendor agreements.
3/4/2025	B. Butler	0.1	Participated in call with Chipman (D. Egan) re: critical vendors agreements and respective payment plans update.
3/4/2025	J. Racy	0.1	Participated in call with Chipman (D. Egan) to discuss critical vendor update and next steps.
3/5/2025	B. Butler	1.8	Reviewed trade vendors critical vendor agreements, and respective payments terms.
3/5/2025	J. Racy	0.9	Reviewed the checks cut as of 3/5/25 to determine whether the payables were incurred prepetition or post-petition.
3/5/2025	J. Racy	0.7	Updated critical vendor agreements based on additional invoice accruals provided by critical vendors.
3/5/2025	B. Butler	0.3	Corresponded with CEO E. Ellis, CFO S. Finley, Chipman (D. Egan) re: vendor management update and next actions.
3/5/2025	J. Racy	0.3	Participated in an additional call with CEO E. Ellis, CFO S. Finley re: vendor management.
3/5/2025	B. Butler	0.3	Participated in call with CEO E. Ellis, CFO S. Finley re: status of updated critical vendors agreements and respective payment plans, overall disbursements plan, next steps.
3/6/2025	B. Butler	1.5	Reviewed revised trade creditor critical vendor agreements and respective payment terms.
3/6/2025	J. Racy	0.3	Participated in an additional call with CFO S. Finley re: vendor management.

Date	Professional	Hours	Description
37. Vendor Management			
3/6/2025	B. Butler	0.3	Participated in call with CFO S. Finley re: latest feedback from trade vendors agreements discussions, vendor payments plans, next steps.
3/6/2025	B. Butler	0.3	Participated in call with CFO S. Finley re: status of discussions with trade vendors, updated critical vendor agreements payment plans, next actions.
3/6/2025	J. Racy	0.3	Participated in call with CFO S. Finley to discuss next steps on managing critical vendor payments and TRM debt offer for BMO debt.
3/6/2025	B. Butler	0.1	Participated in call with CEO E. Ellis re: feedback from trade vendors discussions, next steps.
3/7/2025	J. Racy	1.2	Updated critical vendor payments tracker for updated terms from revised critical vendor agreements.
3/7/2025	J. Racy	1.1	Updated critical vendor agreements based on additional invoice accruals provided by critical vendors.
3/7/2025	B. Butler	0.8	Reviewed latest trade creditor critical vendor agreements, and respective payment terms.
3/7/2025	B. Butler	0.6	Participated in call with CFO S. Finley, CEO E. Ellis (portion) re: updated status of critical vendor agreements negotiations, respective payment plans, next actions.
3/7/2025	J. Racy	0.6	Participated in call with CFO S. Finley, CEO E. Ellis (portion) to review vendor management and cash disbursements plan.
3/7/2025	J. Racy	0.6	Reviewed the checks cut as of 3/7/25 to determine whether the payables were incurred prepetition or post-petition.
3/7/2025	B. Butler	0.2	Participated in call with CFO S. Finley, Chipman (D. Egan) re: potential alternative actions to resolve utility provider's objection to Debtors' utility motion, next steps.
3/7/2025	J. Racy	0.2	Participated in call with CFO S. Finley, Chipman (D. Egan) to review utilities deposit amounts for SoCal Edison.
3/10/2025	B. Kraemer	1.8	Reconciled the latest AP balances as of 3/9 by prepetition and post-petition for each vendor.
3/10/2025	J. Racy	0.9	Updated critical vendor contracts reflect additional accruals through 3/10/25.
3/10/2025	B. Kraemer	0.8	Reconciled a list of critical vendors' prepetition AP balances and planned prepetition payments throughout the duration of the case.
3/10/2025	B. Butler	0.7	Analyzed vendors' commercial situation in response to inquiries from the same.

Date	Professional	Hours	Description
37. Vendor Management			
3/10/2025	B. Kraemer	0.7	Reconciled the 3/9 AP balances against the Debtors' payment plan over the next four weeks.
3/10/2025	B. Butler	0.5	Reviewed critical vendor listing with 2-25-25 account payable balances, through 3-9-25 cash payments, projected rest of case payments.
3/10/2025	B. Kraemer	0.4	Reconciled the variance between the planned prepetition payments to critical vendors and the forecast outlined in the DIP financing budget.
3/10/2025	B. Kraemer	0.3	Calculated the number of critical vendors each week for which the prepetition AP balances will be fully paid.
3/10/2025	B. Butler	0.1	Participated in call with CFO S. Finley re: vendor management status, next actions.
3/11/2025	J. Racy	1.5	Updated critical vendor payments tracker to reflect additional accruals through 3/11/25.
3/11/2025	B. Butler	1.4	Reviewed remaining critical vendor agreements and respective payment terms.
3/11/2025	J. Racy	0.9	Reviewed checks cut as of 3/11/25.
3/11/2025	B. Butler	0.6	Reviewed critical vendor listing of account payables at 2-25-25 to support proposed critical vendor authorization up to \$3.5 million to be provided to the UST.
3/11/2025	B. Butler	0.4	Corresponded with CEO E. Ellis, CFO S. Finley re: Southern California Edison objection to utilities motion negotiations, next steps.
3/11/2025	B. Butler	0.3	Participated in second call with CEO E. Ellis, Chipman (D. Egan - portion) re: vendor management strategy, next actions.
3/11/2025	J. Racy	0.2	Participated in call with CFO S. Finley to discuss payments approach for a critical vendor.
3/11/2025	B. Butler	0.2	Reviewed DIP lender CRG Financial counsel King & Spalding invoice for services through 3-6-25.
3/11/2025	J. Racy	0.2	Reviewed revised utility deposit agreement for SoCal Edison.
3/11/2025	B. Butler	0.1	Participated in call with Chipman (D. Egan) re: critical vendor agreements negotiations, status of utility objection to utilities motion.
3/12/2025	B. Butler	1.3	Reviewed critical vendor listing of 2-25-25 account payable balances to support up to proposed \$3.5 million critical vendor final order authorization to be provided to UST.
3/12/2025	B. Butler	0.3	Reviewed resolution of Debtors' negotiations with Southern California Edison regarding its objection to utility motion.

Date	Professional	Hours	Description
37. Vendor Management			
3/12/2025	B. Butler	0.2	Participated in call with Chipman (D. Egan) re: vendor management, case update.
3/13/2025	B. Butler	0.6	Reviewed revised prepetition trade payable balances at 2-25-25 by vendor to support amended \$3.5 million critical vendor motion to be provided to the UST.
3/13/2025	B. Butler	0.4	Corresponded with CEO E. Ellis, CFO S. Finley, Chipman (D. Egan) re: two vendors insisting on COD and resultant negotiations, next steps.
3/13/2025	J. Racy	0.1	Participated in call with D. Egan (Chipman) to discuss critical vendor balances schedule for UST.
3/14/2025	B. Butler	0.7	Reviewed critical vendor agreements and related payment terms.
3/17/2025	B. Kraemer	1.7	Reconciled the revised prepetition AP balances by vendor to include accruals and reflect prepetition payments made since the Petition Date.
3/17/2025	J. Racy	0.9	Reconciled 3/16/25 provided prepetition accounts payable aging report to 2/25/25 report.
3/17/2025	B. Butler	0.4	Reviewed critical vendors actual and forecasted payments tracker.
3/17/2025	B. Butler	0.1	Participated in second call with CFO S. Finley re: certain vendors demands to change agreed upon respective critical vendor agreements terms, next steps.
3/18/2025	B. Butler	0.6	Reviewed critical vendor agreements and respective payment terms as compared to ordered interim and proposed final authorization.
3/19/2025	B. Butler	0.3	Implemented operations actions regarding resolution of Southern California Edison objection to utility motion in connection with its request of increased utility deposit.
3/20/2025	B. Butler	0.2	Reviewed two vendors negotiated critical vendor agreements after each respective vendor's cash on delivery requests.
3/20/2025	B. Butler	0.1	Participated in call with CFO S. Finley re: response to certain vendor services cessation threats, next steps.
3/24/2025	B. Kraemer	0.6	Reconciled the 3/23 AP report provided by the Company by vendor, distinguished prepetition and post-petition, and vendor payment plan.
3/25/2025	J. Racy	1.4	Reviewed the checks cut as for week ended 3/23/25 to determine whether the payables were incurred prepetition or post-petition.
3/25/2025	J. Racy	1.3	Reviewed the cash flow wire activity for week ended 3/23/25 to determine whether the payables were incurred prepetition or post-petition.

Date	Professional	Hours	Description
37. Vendor Management			
3/25/2025	B. Kraemer	0.7	Compared the actual critical vendor prepetition payments against the planned payments per the critical vendor agreements.
3/26/2025	B. Kraemer	0.4	Prepared email containing the professional fee escrow request and wire instructions to provide to the Debtors.
3/26/2025	B. Butler	0.1	Reviewed critical vendor agreements and related payments terms through the projected sales closing.
3/31/2025	B. Kraemer	1.4	Reconciled the additional prepetition and post-petition accruals by vendor for week ended 3/30.
Task Code Total Hours		75.2	
Total Hours		533.5	

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

Dynamic Aerostructures LLC, *et al.*,

Debtors.¹

)

) Chapter 11

)

) Case No. 25-10292 (LLS)

)

) (Jointly Administered)

)

) **Objection Deadline: May 8, 2025 at 4:00 p.m. (ET)**

**NOTICE OF FIRST MONTHLY APPLICATION OF BERKELEY RESEARCH GROUP,
LLC FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT
OF EXPENSES INCURRED AS FINANCIAL ADVISOR TO THE DEBTORS DURING
THE PERIOD FROM FEBRUARY 26, 2025 THROUGH MARCH 31, 2025**

PLEASE TAKE NOTICE that the *First Monthly Application of Berkeley Research Group, LLC for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Financial Advisor to the Debtors During the Period from February 26, 2025 Through March 31, 2025* (the “**Application**”) has been filed with the United States Bankruptcy Court for the District of Delaware (the “**Court**”).

PLEASE TAKE FURTHER NOTICE that objections (“**Objections**”) to the Application, if any, must be made in accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 132] and are required to be filed on or before **May 8, 2025 at 4:00 p.m. (ET)** (the “**Objection Deadline**”) with the Clerk of the United States Bankruptcy Court for the District of Delaware, 3rd Floor, 824 N. Market Street, Wilmington, Delaware 19801.

You must also serve any such Objection so as to be received by the following on or before the Objection Deadline: (a) (i) co-counsel to the Debtors, Ropes & Gray LLP, 1211 Avenue of the Americas, New York, NY 10036 (Attn: Gregg M. Galardi; email: gregg.galardi@ropesgray.com) and Chipman Brown Cicero & Cole LLP, 1313 N. Market Street, Suite 5400, Wilmington, DE 19801 (Attn: Mark L. Desgrosseilliers and Robert A. Weber; email: desgross@chipmanbrown.com and weber@chipmanbrown.com) and Chipman Brown Cicero & Cole LLP, 501 5th Ave., 15th Floor, New York, NY 10017 (Attn: Daniel G. Egan; email: egan@chipmanbrown.com); (ii) counsel to the DIP Lender, King & Spalding LLP, 1100 Louisiana St., Suite 4100, Houston, TX 77002 (Attn: Michael Fishel; email: mfishel@kslaw.com) and Young Conaway Stargatt & Taylor, LLP, Rodney Square, 1000 North King Street, Wilmington, DE 19801 (Attn: Kenneth J. Enos; email: kenos@ycst.com); (iii) the Office of the United States Trustee for the District of Delaware, 844 King Street, Suite 2207, Lock Box 35, Wilmington, DE

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number are: Dynamic Aerostructures LLC (3076); Dynamic Aerostructures Intermediate LLC (9800); and Forrest Machining LLC (3421). The Debtors’ service address is 27756 Avenue Mentry, Valencia, California 91355.

19801 (Attn: Rosa Sierra-Fox; email: Rosa.Sierra-Fox@usdoj.gov); and (iv) counsel for any statutory committee appointed in these chapter 11 cases.

PLEASE TAKE FURTHER NOTICE THAT, IF NO OBJECTIONS ARE FILED AND SERVED IN ACCORDANCE WITH THE ABOVE PROCEDURES, THE DEBTORS WILL BE AUTHORIZED TO PAY 80% OF THE REQUESTED FEES AND 100% OF THE REQUESTED EXPENSES WITHOUT FURTHER ORDER OF THE COURT.

PLEASE TAKE FURTHER NOTICE THAT ONLY IF AN OBJECTION IS PROPERLY AND TIMELY FILED IN ACCORDANCE WITH THE ABOVE PROCEDURES WILL A HEARING BE HELD ON THE APPLICATION.

[Signature Page Follows]

Dated: April 17, 2025
Wilmington, Delaware

CHIPMAN BROWN CICERO & COLE, LLP

/s/ Mark L. Desgrosseilliers

Robert A. Weber (I.D. No. 4013)

Mark L. Desgrosseilliers (No. 4083)

Hercules Plaza

1313 North Market Street, Suite 5400

Wilmington, Delaware 19801

Telephone: (302) 295-0192

weber@chipmanbrown.com

desgross@chipmanbrown.com

-and-

CHIPMAN BROWN CICERO & COLE, LLP

Daniel G. Egan (admitted *pro hac vice*)

501 5th Ave. 15th Floor

New York, New York 10017

Telephone: (646) 741-5529

egan@chipmanbrown.com

-and-

ROPES & GRAY LLP

Gregg M. Galardi (No. 2991)

1211 Avenue of the Americas

New York, New York 10036

Telephone: (212) 596-9000

Facsimile: (212) 596-9090

gregg.galardi@ropesgray.com

*Counsel to the Debtors and Debtors in
Possession*