

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In Re. §  
SALT HOUSE, INC. f/k/a FOOD52, INC. §  
\_\_\_\_\_  
Debtor(s) §

Case No. 25-12277

Jointly Administered

**Monthly Operating Report**

Chapter 11

Reporting Period Ended: 02/28/2026

Petition Date: 12/29/2025

Months Pending: 2

Industry Classification: 4 4 9 1

Reporting Method: Accrual Basis

Cash Basis

Debtor's Full-Time Employees (current): 5

Debtor's Full-Time Employees (as of date of order for relief): 20

**Supporting Documentation** (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- Statement of cash receipts and disbursements
- Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- Statement of operations (profit or loss statement)
- Accounts receivable aging
- Postpetition liabilities aging
- Statement of capital assets
- Schedule of payments to professionals
- Schedule of payments to insiders
- All bank statements and bank reconciliations for the reporting period
- Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Andrew M. Lee  
\_\_\_\_\_  
Signature of Responsible Party  
03/18/2026  
\_\_\_\_\_  
Date

Andrew M. Lee  
\_\_\_\_\_  
Printed Name of Responsible Party  
1000 North King Street  
Wilmington, DE 19801  
\_\_\_\_\_  
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore 1320.4(a)(2) applies.



251227726031800000000002

Debtor's Name

SALT HOUSE, INC. f/k/a FOOD52, INC.

Case No. 25-12277

<b>Part 1: Cash Receipts and Disbursements</b>		<b>Current Month</b>	<b>Cumulative</b>
a.	Cash balance beginning of month	\$3,355,773	
b.	Total receipts (net of transfers between accounts)	\$9,610,669	\$21,925,360
c.	Total disbursements (net of transfers between accounts)	\$6,119,971	\$12,015,192
d.	Cash balance end of month (a+b-c)	\$6,846,471	
e.	Disbursements made by third party for the benefit of the estate	\$3,917,254	\$3,917,254
f.	Total disbursements for quarterly fee calculation (c+e)	\$10,037,225	\$15,932,446
<b>Part 2: Asset and Liability Status</b>		<b>Current Month</b>	
<b>(Not generally applicable to Individual Debtors. See Instructions.)</b>			
a.	Accounts receivable (total net of allowance)	\$1,613,941	
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$72,659	
c.	Inventory (Book <input checked="" type="radio"/> Market <input type="radio"/> Other <input type="radio"/> (attach explanation))	\$0	
d.	Total current assets	\$8,460,412	
e.	Total assets	\$8,460,412	
f.	Postpetition payables (excluding taxes)	\$366,806	
g.	Postpetition payables past due (excluding taxes)	\$160,059	
h.	Postpetition taxes payable	\$0	
i.	Postpetition taxes past due	\$0	
j.	Total postpetition debt (f+h)	\$366,806	
k.	Prepetition secured debt	\$1,505,000	
l.	Prepetition priority debt	\$0	
m.	Prepetition unsecured debt	\$23,939,997	
n.	Total liabilities (debt) (j+k+l+m)	\$25,811,803	
o.	Ending equity/net worth (e-n)	\$-17,351,391	
<b>Part 3: Assets Sold or Transferred</b>		<b>Current Month</b>	<b>Cumulative</b>
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$12,750,000	\$12,750,000
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$3,917,254	\$3,917,254
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$8,832,746	\$8,832,746
<b>Part 4: Income Statement (Statement of Operations)</b>		<b>Current Month</b>	<b>Cumulative</b>
<b>(Not generally applicable to Individual Debtors. See Instructions.)</b>			
a.	Gross income/sales (net of returns and allowances)	\$-605,135	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$3,750	
c.	Gross profit (a-b)	\$-608,884	
d.	Selling expenses	\$22,673	
e.	General and administrative expenses	\$466,135	
f.	Other expenses	\$495,965	
g.	Depreciation and/or amortization (not included in 4b)	\$64,772,687	
h.	Interest	\$0	
i.	Taxes (local, state, and federal)	\$33,986	
j.	Reorganization items	\$3,206,398	
k.	Profit (loss)	\$-69,606,728	\$-84,732,636

Debtor's Name **SALT HOUSE, INC. f/k/a FOOD52, INC.**

Case No. 25-12277

**Part 5: Professional Fees and Expenses**

			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative	
a.	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$0	\$0	\$1,354,511	\$1,354,511	
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
	i	Core Advisors LLC	Other	\$0	\$0	\$1,354,511	\$1,354,511
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Debtor's Name **SALT HOUSE, INC. f/k/a FOOD52, INC.**

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			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative	
b.	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>		\$1,340	\$1,340	\$1,340	\$1,340	
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
	i	KPMG LLP	Other	\$1,340	\$1,340	\$1,340	\$1,340
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Debtor's Name **SALT HOUSE, INC. f/k/a FOOD52, INC.**

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c.	All professional fees and expenses (debtor & committees)			\$0		

Part 6: Postpetition Taxes	Current Month	Cumulative
a. Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b. Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c. Postpetition employer payroll taxes accrued	\$23,028	\$44,902
d. Postpetition employer payroll taxes paid	\$23,028	\$44,902
e. Postpetition property taxes paid	\$0	\$0
f. Postpetition other taxes accrued (local, state, and federal)	\$0	\$174,144
g. Postpetition other taxes paid (local, state, and federal)	\$155,195	\$174,144

**Part 7: Questionnaire - During this reporting period:**

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes  No
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes  No
- c. Were any payments made to or on behalf of insiders? Yes  No
- d. Are you current on postpetition tax return filings? Yes  No
- e. Are you current on postpetition estimated tax payments? Yes  No
- f. Were all trust fund taxes remitted on a current basis? Yes  No
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes  No
- h. Were all payments made to or on behalf of professionals approved by the court? Yes  No  N/A
- i. Do you have:
  - Worker's compensation insurance? Yes  No
  - If yes, are your premiums current? Yes  No  N/A  (if no, see Instructions)
  - Casualty/property insurance? Yes  No
  - If yes, are your premiums current? Yes  No  N/A  (if no, see Instructions)
  - General liability insurance? Yes  No
  - If yes, are your premiums current? Yes  No  N/A  (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes  No
- k. Has a disclosure statement been filed with the court? Yes  No
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes  No

Debtor's Name SALT HOUSE, INC. f/k/a FOOD52, INC.

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**Part 8: Individual Chapter 11 Debtors (Only)**

a. Gross income (receipts) from salary and wages	\$0
b. Gross income (receipts) from self-employment	\$0
c. Gross income from all other sources	\$0
d. Total income in the reporting period (a+b+c)	\$0
e. Payroll deductions	\$0
f. Self-employment related expenses	\$0
g. Living expenses	\$0
h. All other expenses	\$0
i. Total expenses in the reporting period (e+f+g+h)	\$0
j. Difference between total income and total expenses (d-i)	\$0
k. List the total amount of all postpetition debts that are past due	\$0
l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes <input type="radio"/> No <input checked="" type="radio"/>
m. If yes, have you made all Domestic Support Obligation payments?	Yes <input type="radio"/> No <input type="radio"/> N/A <input checked="" type="radio"/>

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/ eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/ eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

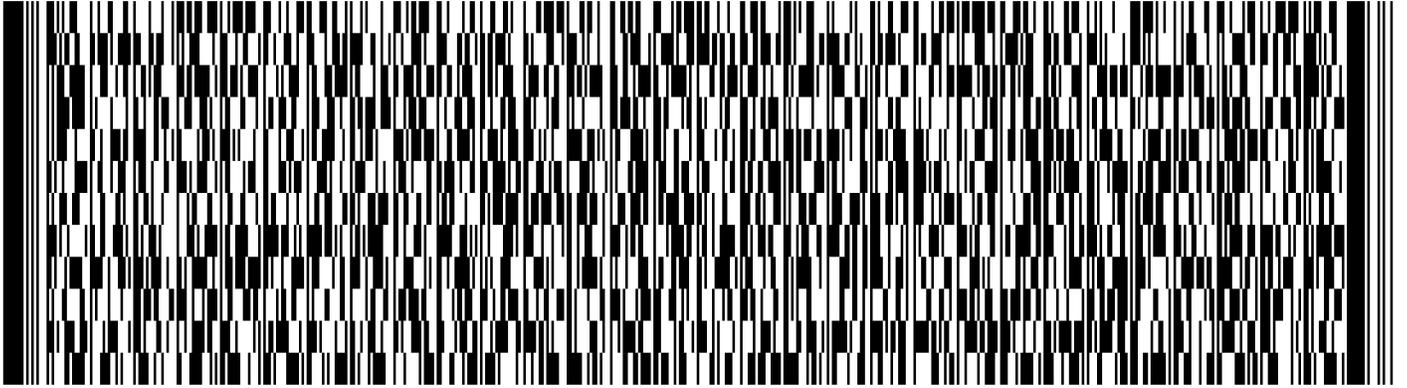
**I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.**

/s/ Heidi Robinson  
 Signature of Responsible Party  
Chief Financial Officer / Chief Operating Officer  
 Title

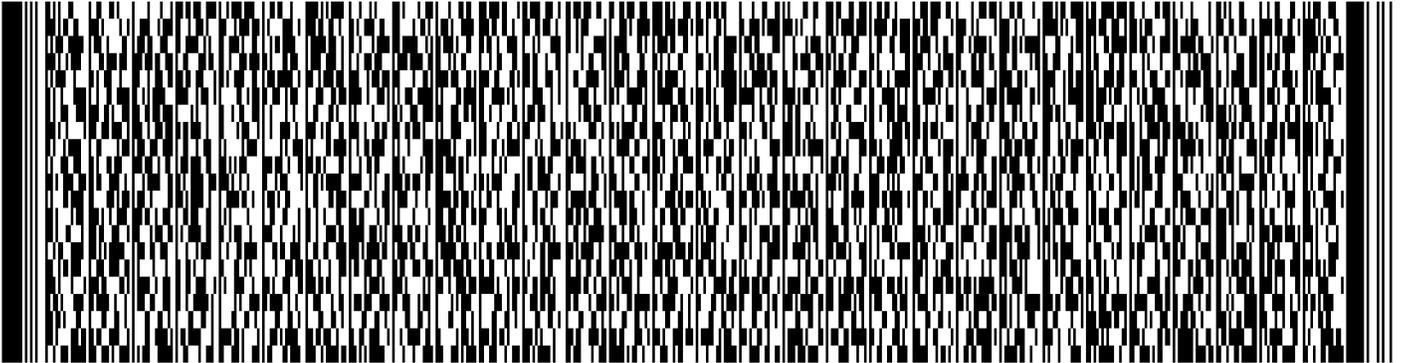
Heidi Robinson  
 Printed Name of Responsible Party  
03/18/2026  
 Date

Debtor's Name  
SALT HOUSE, INC. f/k/a FOOD52, INC.

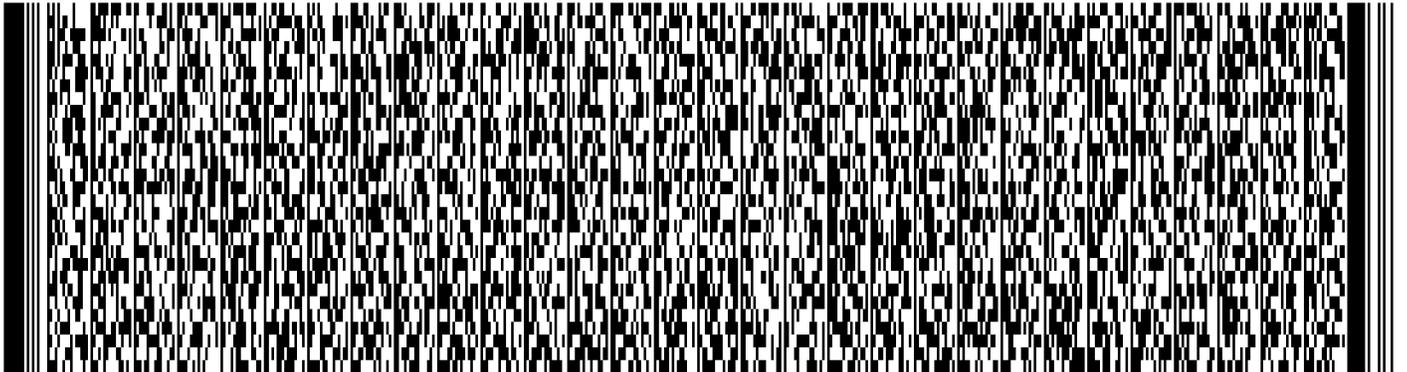
Case No. 25-12277



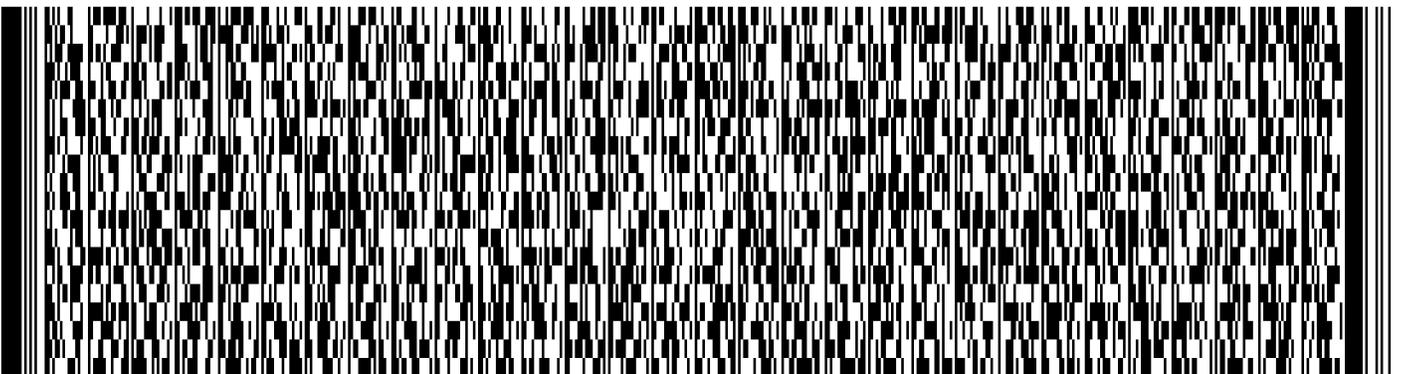
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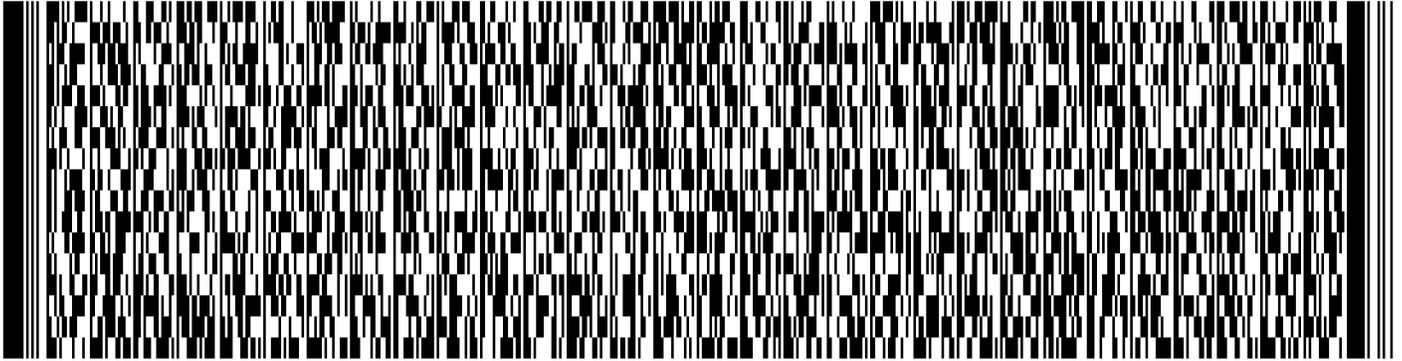
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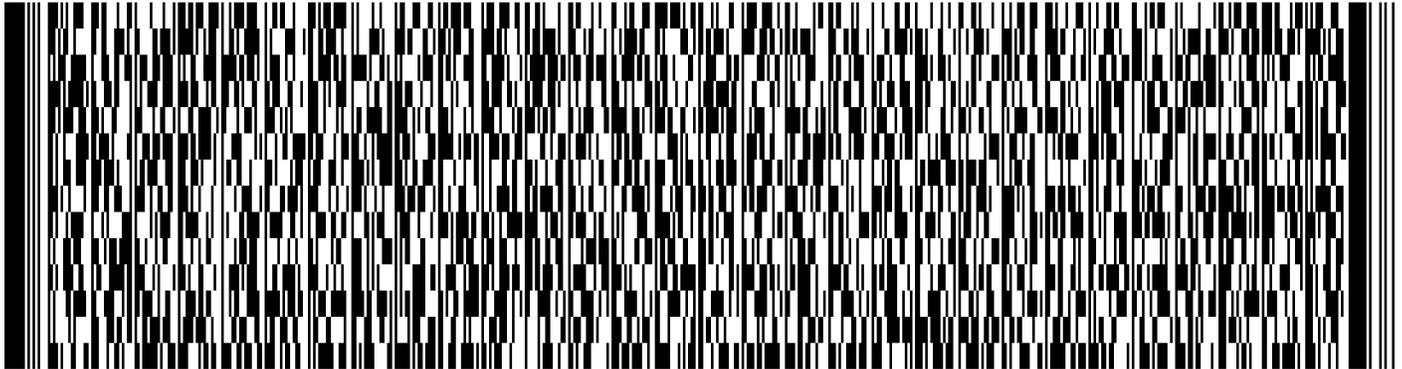
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Debtor's Name  
SALT HOUSE, INC. f/k/a FOOD52, INC.

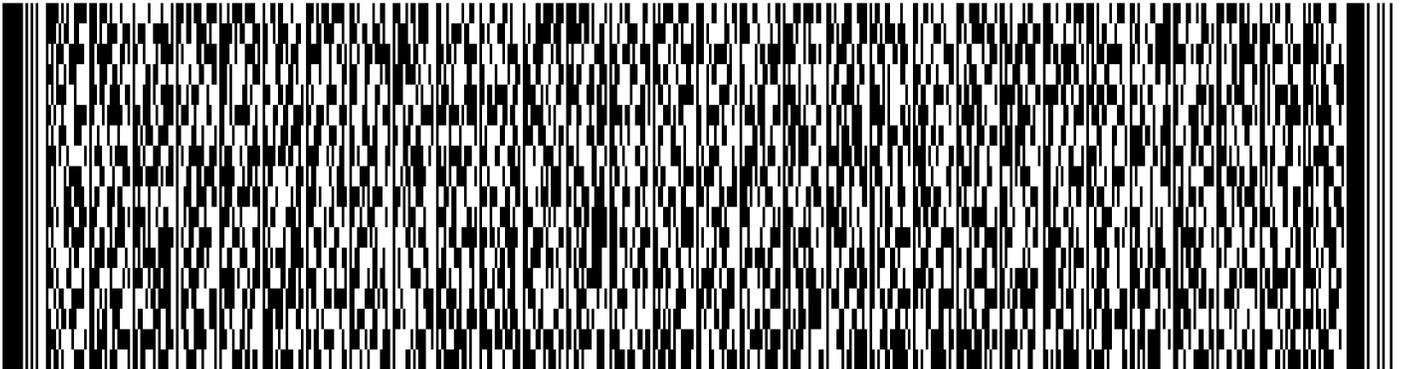
Case No. 25-12277



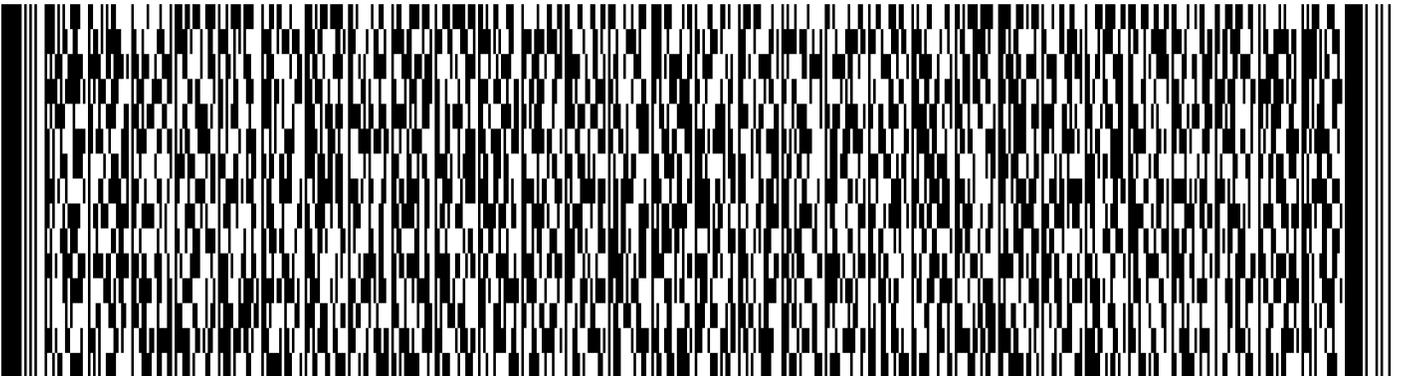
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Bankruptcy51to100



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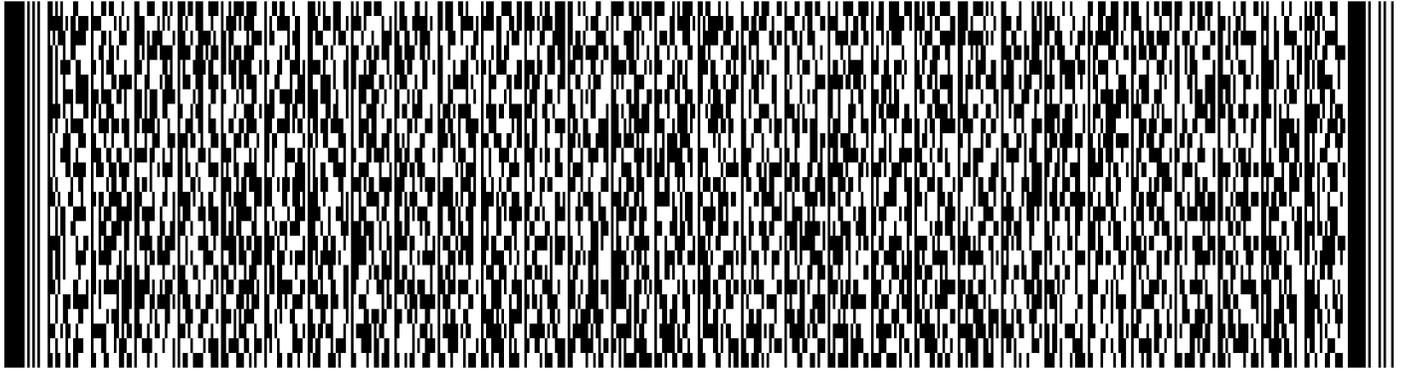


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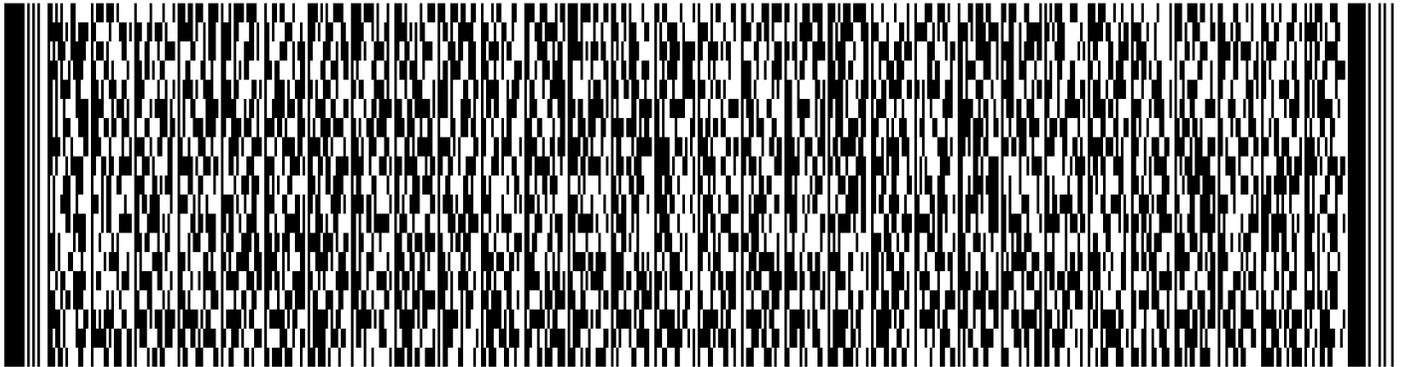
Debtor's Name

SALT HOUSE, INC. f/k/a FOOD52, INC.

Case No. 25-12277



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**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

SALT HOUSE, INC.<sup>1</sup>

Debtor.

Chapter 11

Case No. 25-12277 (LSS)

**GLOBAL NOTES AND  
STATEMENT OF LIMITATIONS,  
METHODOLOGY, AND GENERAL DISCLAIMERS  
FOR THE DEBTOR'S MONTHLY OPERATING REPORT  
FOR THE PERIOD FEBRUARY 1, 2026 THROUGH FEBRUARY 28, 2026**

On December 29, 2025 (the "**Petition Date**"), the above-captioned debtor and debtor in possession (the "**Debtor**") filed a voluntary petition in the United States Bankruptcy Court for the District of Delaware (the "**Court**") commencing a case for relief under chapter 11 of the Bankruptcy Code.

The factual background regarding the Debtor, including the Debtor's businesses, its capital structure, and the circumstances leading to the filing of the chapter 11 case is set forth in detail in the *Declaration of Erika Badan in Support of Chapter 11 Petition and First Day Motions* [Docket No. 2], which is fully incorporated herein by reference. Additional information about the chapter 11 case, court filings, and claims information is available at the website maintained by the Debtor's claims and noticing agent: <https://www.veritaglobal.net/Food52>.

The Debtor has prepared and filed the attached monthly operating report and the exhibits thereto (the "**MOR**") for the period including February 1, 2026 through February 28, 2026 (the "**Reporting Period**") with the assistance of its advisors solely for the purpose of complying with the monthly operating requirements applicable in the chapter 11 cases and the instructions provided by the Office of the United Trustee for the District of Delaware (the "**U.S. Trustee**").

**1. Basis of Presentation**

The financial information contained in the MOR is limited in scope, covers a limited time period, and is presented on a preliminary and unaudited basis. The MOR should not be relied upon by any persons for information relating to current or future financial condition, events, or performance of the Debtor, as the results of operations contained herein are not necessarily indicative of results which may be expected from any other period or for the full year, and may

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<sup>1</sup> The Debtor in this chapter 11 case is Salt House, Inc. (f/k/a Food52, Inc.) and the last four digits of the Debtor's federal tax identification number are 2738. For the purpose of this chapter 11 case, the Debtor's service address is 1 Dock 72 Way, 13th Floor, Brooklyn, New York 11205.

not necessarily reflect the combined results of operations, financial position, and schedule of receipts and disbursements in the future.

This MOR is unaudited and has not been prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”) and does not include all the information and footnotes required by U.S. GAAP. The MOR is not intended to reconcile to any financial statements otherwise prepared or distributed by the Debtor.

The financial information contained herein is presented per the Debtor’s books and records without, among other things, all adjustments or reclassifications that may be necessary or typical with respect to consolidating financial statements or in accordance with U.S. GAAP.

This information has not been subject to procedures that would typically be applied to financial information presented in accordance with U.S. GAAP or any other recognized financial reporting framework, and upon application of such procedures, the Debtor believes that the financial information could be subject to changes, and these changes could be material. The results of operations contained herein are not necessarily indicative of results that may be expected from any other period or for the full year and may not necessarily reflect the consolidated results of operations and financial position of the Debtor in the future.

For the reasons discussed above, there can be no assurance that the financial information presented herein is complete, and readers are strongly cautioned not to place undue reliance on the MOR.

## **2. Reporting Period.**

Unless otherwise noted herein, the MOR generally reflects the Debtor’s books and records and financial activity occurring during the Reporting Period. Except as otherwise noted, no adjustments have been made for activity occurring after the close of the reporting period.

## **3. Accounts Payable and Disbursement Systems**

Cash is received and disbursed by the Debtor in a manner consistent with the Debtor’s historical cash management practices, as described in the *Debtor’s Motion for Entry of Interim and Final Orders (I) Authorizing and Approving Continued Use of Cash Management System, (II) Authorizing Use of Prepetition Bank Accounts and Business Forms, (III) Waiving Certain Operating Guidelines and Suspending the Time to Comply with Section 345(b) of the Bankruptcy Code, and (IV) Granting Certain Related Relief*, filed on the Petition Date [Docket No. 9].

## **4. Accuracy**

The financial information disclosed herein was not prepared in accordance with federal or state securities laws or other applicable non-bankruptcy law or in lieu of complying with any periodic reporting requirements thereunder. Persons and entities trading in or otherwise purchasing, selling, or transferring the claims against or equity interests in the Debtor should evaluate this financial information considering the purposes for which it was prepared. The Debtor and its advisors are not liable for and undertake no responsibility to indicate variations from

securities laws herein or for any evaluations of the Debtor based on this financial information or any other information.

## **5. Payment of Prepetition Claims Pursuant to First Day Orders**

In December 2025 and January 2026, the Bankruptcy Court entered orders (the “**First Day Orders**”) authorizing, but not directing, the Debtor to pay certain prepetition (a) employee wages, salaries, other compensation, reimbursable expenses and payments to continue employee benefit programs; (b) trade claims; (c) taxes and fees; (e) insurance expenses, and associated premiums; and (f) amounts to maintain and administer existing customer programs and honor certain prepetition obligations related thereto. To the extent any payments were made on account of prepetition claims following the commencement of the chapter 11 case pursuant to the authority granted to the Debtor by the Bankruptcy Court under the First Day Orders, such payments have been included in the MOR.

## **6. Reservation of Rights**

The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial statements presented in accordance with U.S. GAAP. Although the Debtor made commercially reasonable efforts to ensure the accuracy and completeness of the MOR, inadvertent errors or omissions may exist. Accordingly, the Debtor hereby reserves all rights to dispute the validity, status, enforceability, or executory nature of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtor reserves the right to amend or supplement this MOR in all respects, if necessary or appropriate, but undertake no obligation to do so.

Nothing contained in this MOR shall constitute a waiver of the Debtor’s rights or an admission with respect to the chapter 11 case or otherwise. For the reasons discussed above, there can be no assurance that the financial information presented herein is complete, and readers are cautioned not to rely on the MOR for any reason.

Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars.

## **7. Specific MOR Disclosures**

While the Debtor does not restate the above notes and reservations or rights in their entirety here, such notes and reservations apply to the entire MOR and each individual response or other item included in the MOR. In addition to such notes and reservations, the Debtor offers the following explanatory notes.

**General:** Given the significant layoffs and reduced workforce of the Debtor, the Debtor has prepared these disclosures using February 2026 trial balance data, augmented by available operational data and various adjustments to reflect the activity in February 2026. Although this is not the normal close process, the Debtor believes the numbers provided in the MOR adequately and accurately reflect the current status of the Debtor as of February 28, 2026. Additionally, the Debtor’s cash flow, balance sheet, and income statement have been adjusted to reflect the asset sales of the Debtor’s three businesses: Food52, Schoolhouse, and Dansk [Docket No. 210, 211 & 212]. Each of the sales closed on February 13, 2026 [Docket No. 215].

**Supporting Documentation:** By agreement with the U.S. Trustee, in lieu of providing bank statements, the Debtor has included a chart of its bank accounts.

**Part 1: Cash Receipts and Disbursements.** Balances shown on MOR Part 1 are pulled from Food52, Inc.'s four different operating bank account statements. Beginning balances reflect estimated balances per these statements as of February 1, 2026 and ending on February 28, 2026. In Part 1b, total receipts includes receipts from normal operating activities (\$0.8 million) and the net cash proceeds from assets sold during the period in Part 3c (\$8.8 million). Additionally, the \$3.9 million included in Part 1e is related to the sale of Food52 assets [Docket No 210] and is comprised of the DIP repayment, DIP fees, and credit bid portions of the applicable Asset Purchase Agreement.

**Part 2: Asset and Liability Status.**

- 2a. Accounts receivable balance (net of allowance) reflects the Debtor's estimated accounts receivable balance as of February 28, 2026.
- 2b. Accounts receivable (over 90 days past due) is calculated based on February 28, 2026 accounts receivable aging data and includes only invoices aged for over 90 days.
- 2c. Inventory was included as part of the sale of the Schoolhouse assets [Docket No. 211], which closed on February 13, 2026 [Docket No. 215]. As such, the inventory balance of \$0 is intended to reflect the inventory on hand as of February 28, 2026.
- 2d. Current assets includes cash and accounts receivable as of February 28, 2026. All other current assets related to the sale have been written off.
- 2e. Total assets includes only current assets. The Debtor's estimated balance of goodwill, intangibles, inventory, prepaids, and associated assets is \$0.
- 2h. The \$0 balance reflects the Debtor's estimate that no February sales taxes are outstanding as of February 28, 2026.
- 2k. Prepetition secured debt consists of \$1,505,000 owed to TCG 2.0 Food52, LLC and TCG 3.0 Food52, LLC (together, the "**TCG Lender**"), pursuant to that certain *Secured Promissory Note*, dated December 22, 2025, by and between the Debtor and the TCG Lender, that was funded pre-filing.
- 2l. No prepetition priority debt remains as prepetition sales taxes and payroll taxes were paid in February 2026.
- 2m. Prepetition unsecured debt includes that certain *Loan Agreement*, by and between the Debtor and Silicon Valley Bank, prepetition accounts payable balances, in addition to other estimated accruals on the Debtor's books as of February 28, 2026. Amounts shown exclude any potential contract or lease rejection claims. The total reflected in

part 2m is not necessarily indicative or fully reflective of the total general unsecured claim pool of claims.

**Part 3: Assets Sold or Transferred.** The amount shown in Part 3a. of \$12.75 million is the total of all auctions including credit bids for the Food52 assets. The total purchase price of each auction was (a) Food52 \$10.3 million, (b) Schoolhouse \$2.2 million, and (c) Dansk \$250,000. The amounts shown in Part 3b. of \$3.92 million consist of the DIP Loan (3.42 million) and purchase price adjustments (\$497,000). The amount reflected in Part 3c. of \$8.83 million is the total cash received by the estate in connection with the asset sales.

**Part 4: Income Statement.** Income statement data was sourced from the Debtor's trial balances as of February 28, 2026. The trial balances were mapped to the various line items within the MOR.

- 4a: Revenue figure shown of negative \$605,135 includes (a) \$9,000 of net commerce revenue from February 2026, (b) \$614,135 of returns, chargebacks, and (c) cancelled orders from months prior to February 2026. The cash impact from returns, charge backs, and cancelled orders occurred in February 2026.
- 4b. Commerce cost of goods sold of \$3,750 is based on the estimated gross margin over the relevant reporting period based on available operational data.
- 4f. Other expenses primarily includes amounts related to inventory write-offs associated with the sale of Schoolhouse assets estimated to be in the amount of \$495,965.
- 4g. Depreciation and/or amortization is represented as \$64.8 million primarily due to a reduction of goodwill, intangibles, inventory, prepaids, and associated assets to \$0 due to the sale of the Debtor's assets.

**Part 5: Professional Fees and Expenses.** In accordance with the terms of the engagement letter of Core Advisors LLC ("**Core Advisors**"), as modified and approved by the Core Advisors retention order [Docket No. 178], the Debtor was authorized to pay Core Advisors' fees in accordance with, and at the times specified in, Core Advisors' engagement letter, which such fees remain subject to subsequent Court approval upon Core Advisors' filing of its final fee application. As reflected in the MOR, Core Advisors' fees were paid at the closing of the sales of the Debtor's assets, but remain subject to Court approval.

**Part 6: Post-petition Taxes.** Employer payroll taxes shown in 6c have been estimated based on pro-rating payroll accruals related to the February period multiplied by an estimated payroll tax rate of 10%. Postpetition other taxes shown in 6f have been calculated based on known February 2026 sales taxes.

**Part 7(g):** In accordance with the *Final Order (I) Authorizing the Debtor to Obtain Postpetition Financing; (II) Granting Liens and Providing Superpriority Administrative Expense Status; (III) Authorizing Use of Cash Collateral; (IV) Granting Adequate Protection; (V) Modifying the Automatic Stay; and (VI) Granting Related Relief* [Docket No. 134], the Debtor

received postpetition financing in the aggregate amount of \$3,420,000. In accordance with the Food52 asset sale [Docket No. 210], which closed on February 13, 2026 [Docket No. 215], all postpetition financing has been satisfied in full.

**Food52, Inc.***Bank Balances*

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<b>Bank Name</b>	<b>Last 4 Digits of Account Number</b>	<b>Balance as of 2/28/2026</b>
Avidbank - 4116	4116	\$64,409
Avidbank - 5378	5378	2,352
Avidbank - 4538	4538	-
JP Morgan Chase - 3862	3862	-
Silicon Valley Bank - 4610	4610	250,000
Silicon Valley Bank - 0261	0261	6,529,709
<b>Total</b>		<b>\$6,846,471</b>

**Food52, Inc.***Part 2: Unaudited Balance Sheet**\$'s in 000's***Food52, Inc. Feb-26****Assets**

Current Assets:	
Cash and Cash Equivalents	6,846
Accounts Receivable	1,614
Other Current Assets	-
Fixed Assets:	-
Other Assets:	
Other Assets	-
Prepaid Expenses	-
Goodwill	-
Intangibles (Contracts/Patient List/Trademark)	-
<b>Total Assets</b>	<u>8,460</u>

**Liabilities and Stockholder's Equity**

Current Liabilities	
Accounts Payable	7,545
Accrued Expenses	1,762
Other Current Liabilities	-
Longterm Liabilities	16,505
<b>Total Liabilities</b>	<u>25,812</u>

**Stockholder's Equity**

Paid in Capital	230,653
Retained Earnings	-
Net Income	(248,004)
<b>Total Stockholders Equity</b>	<u>(17,351)</u>

**Total Liabilities and Stockholder's Equity** 8,460

**Food52, Inc.***Part 4: Unaudited Income Statement*\$'s in 000's**Food52, Inc. Feb-26****Revenue**

Media	-
Commerce (Revenue)	9
Commerce (Discounts)	-
Commerce (Returns and Chargebacks)	(614)
Other	-
<b>Total Revenue</b>	<b>(\$605)</b>

**COGS**

Media COGS	-
Commerce COGS	(4)
Other COGS	-
<b>Total COGS</b>	<b>(4)</b>

**Gross Profit****(\$609)****Operating Expenses**

Salaries and Wages	(339)
Rent	(2)
Marketing	(23)
Other Operating Expenses	(159)
<b>Total Operating Expenses</b>	<b>(523)</b>

**Income from Operations****(\$1,132)****Other Non-Operating Expenses**

Other Non-Operating Expenses	(68,475)
<b>Total Non-Operating Expenses</b>	<b>(68,475)</b>

**Net Income****(\$69,607)**