

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:) Chapter 11
)
F21 OPCO, LLC, <i>et al.</i> ,) Case No. 25-10469 (MFW)
)
) (Jointly Administered)
Debtors. ¹)
) Obj. Deadline: 6/11/25 at 4:00 p.m. (ET)
) Hrg. Date: <i>Only if an objection is filed</i>

**SUMMARY OF FIRST MONTHLY FEE APPLICATION OF
MCDERMOTT WILL & EMERY LLP, COUNSEL TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS, FOR ALLOWANCE OF
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE
PERIOD FROM MARCH 27, 2025 THROUGH APRIL 30, 2025**

Name of Applicant:	McDERMOTT WILL & EMERY LLP
Authorized to provide professional services to:	Official Committee of Unsecured Creditors of F21 OpCo, LLC, <i>et al.</i>
Date of retention:	May 13, 2024, effective March 27, 2025
Period for which compensation and reimbursement are sought:	March 27, 2025 through April 30, 2025
Amount of compensation sought as actual, reasonable, and necessary:	\$875,556.00 (80% of \$1,094,445.00)
Amount of reimbursement sought as actual, reasonable, and necessary:	\$0.00
This is a:	Monthly Fee Application

¹ The Debtors in these cases, along with the last four digits of each Debtor's federal tax identification number, are: F21 OpCo, LLC (8773); F21 Puerto Rico, LLC (5906); and F21 GiftCo Management, LLC (6412). The Debtors' address for purposes of service in these Chapter 11 Cases is 110 East 9th Street, Suite A500, Los Angeles, CA 90079.



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Prior Monthly Applications:

MONTHLY FEE APPLICATION			REQUESTED FEES AND EXPENSES		APPROVED FEES AND EXPENSES		HOLDBACK
Application Docket No. Date Filed	CNO Date Filed Docket No.	Period Covered	Requested Fees	Requested Expenses	Approved Fees (80%)	Approved Expenses (100%)	Fees Holdback (20%)
N/A							
Total							

**OFFICIAL COMMITTEE OF UNSECURED
CREDITORS OF F21 OPCO, LLC, *ET AL.*
SUMMARY OF BILLING BY PROFESSIONAL
MARCH 27, 2025 THROUGH APRIL 30, 2025**

Name of Professional Person	Date of Bar Admission	Position with the Applicant and Practice Area	Hourly Billing Rate²	Total Billed Hours	Total Compensation
Alex H. Southwell	1998	Partner; White Collar & Securities Defense	\$2,180	124.2	\$270,756.00
Kristin K. Going	2002	Partner; Corporate Advisory	\$1,860	26.1	\$48,546.00
David R. Hurst	1998	Partner; Corporate Advisory	\$1,860	17.7	\$32,922.00
Stacy A. Lutkus	2003	Partner; Corporate Advisory	\$1,825	1.5	\$2,737.50
Darren Azman	2011	Partner; Corporate Advisory	\$1,760	37.5	\$66,000.00
Gregg A. Steinman	2016	Partner; Corporate Advisory	\$1,625	57.6	\$93,600.00
Deanna D. Boll	1998	Counsel; Corporate Advisory	\$1,535	8.5	\$13,047.50
Nathaniel Allard	2013	Counsel; Corporate Advisory	\$1,530	14.2	\$21,726.00
Christopher Combs	2021	Associate; Trial	\$1,395	113.3	\$158,053.50
Alexis E. March	2021	Associate; Corporate Advisory	\$1,270	111.5	\$141,605.00
Jacqueline K. Winters	2023	Associate; Trial	\$1,145	17.2	\$19,694.00
Joshua C. Lee	2023	Associate; Corporate Advisory	\$1,020	136.9	\$139,638.00
Rachel M. Lee	2024	Associate; Trial	\$1,020	77.1	\$78,642.00

² Except as set forth below, the rate represents the current standard hourly rate of each McDermott attorney and paralegal who rendered legal services.

Name of Professional Person	Date of Bar Admission	Position with the Applicant and Practice Area	Hourly Billing Rate²	Total Billed Hours	Total Compensation
Daniel D. Northrop	N/A	Bankruptcy Specialist; Corporate Advisory	\$820	1.5	\$1,230.00
Alex K. Schiller	N/A	Technology Project Manager	\$595	10.5	\$6,247.50
Total				755.3	\$1,094,445.00

Blended Rate: \$1,449.02

**OFFICIAL COMMITTEE OF UNSECURED
CREDITORS OF F21 OPCO, LLC, *ET AL.*
SUMMARY OF FEES BY PROJECT CATEGORY
MARCH 27, 2025 THROUGH APRIL 30, 2025**

Project Category	Total Hours	Total Fees
Case Administration	57.8	\$78,836.00
Asset Disposition	7.5	\$8,525.00
Meetings and Communications with Creditors	131.5	\$177,549.50
Court Hearings	8.4	\$12,380.00
Fee and Employment Applications	23.9	\$41,612.50
Assumption/Rejection of Leases	1.5	\$1,905.00
Contested and Litigation-Related Matters	419.8	\$633,214.50
Financing/Cash Collateral	4.6	\$6,393.50
Plan/Disclosure Statement	100.3	\$134,029.00
Total	755.3	\$1,094,445.00

**OFFICIAL COMMITTEE OF UNSECURED
CREDITORS OF F21 OPCO, LLC, *ET AL.*
SUMMARY OF EXPENSES
MARCH 27, 2025 THROUGH APRIL 30, 2025**

Expense Category	Service Provider (if applicable)	Total Expenses
N/A		\$0.00
TOTAL		\$0.00

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
F21 OPCO, LLC, <i>et al.</i> ,)	Case No. 25-10469 (MFW)
Debtors. ¹)	(Jointly Administered)
)	Obj. Deadline: 6/11/25 at 4:00 p.m. (ET)
)	Hrg. Date: <i>Only if an objection is filed</i>

**FIRST MONTHLY FEE APPLICATION OF MCDERMOTT
WILL & EMERY LLP, COUNSEL TO THE OFFICIAL COMMITTEE OF
UNSECURED CREDITORS, FOR ALLOWANCE OF COMPENSATION
AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
FROM MARCH 27, 2025 THROUGH APRIL 30, 2025**

McDermott Will & Emery LLP (the “Applicant” or “McDermott”), counsel to the Official Committee of Unsecured Creditors (the “Committee”) of F21 OpCo, LLC, *et al.*, the debtors and debtors in possession (collectively, the “Debtors”) in the above-captioned chapter 11 cases (the “Chapter 11 Cases”), hereby applies (the “Application”), pursuant to sections 330 and 331 of title 11 of the United States Code, 11 U.S.C. §§ 101-1532 (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), and Rule 2016-1 of the Local Rules of the United States Bankruptcy Court for the District of Delaware (the “Local Rules”), for allowance of compensation for services rendered and expenses incurred for the period from March 27, 2025 through April 30, 2025 (the “Application Period”), and respectfully represents as follows:

¹ The Debtors in these cases, along with the last four digits of each Debtor’s federal tax identification number, are: F21 OpCo, LLC (8773); F21 Puerto Rico, LLC (5906); and F21 GiftCo Management, LLC (6412). The Debtors’ address for purposes of service in these Chapter 11 Cases is 110 East 9th Street, Suite A500, Los Angeles, CA 90079.

JURISDICTION AND VENUE

1. The Court has jurisdiction to consider the Application pursuant to 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference* from the United States District Court for the District of Delaware, dated February 29, 2012. This is a core proceeding under 28 U.S.C. § 157(b). Venue of these cases and the Application in this District is proper under 28 U.S.C. §§ 1408 and 1409.

2. The legal predicates for the relief requested herein are Bankruptcy Code sections 330 and 331, Bankruptcy Rule 2016, and Local Rule 2016-1.

3. McDermott confirms its consent, pursuant to Local Rule 9013-1(f), to the entry of a final order by the Court in connection with the Application in the event that it is later determined that the Court, absent consent of the parties, cannot enter final orders or judgments in connection herewith consistent with Article III of the United States Constitution.

BACKGROUND

A. The Chapter 11 Cases

4. On March 16, 2025 (the “Petition Date”), the Debtors commenced the Chapter 11 Cases by filing petitions for relief under chapter 11 of the Bankruptcy Code with the Court. The Debtors continue to operate their businesses and manage their properties as debtors in possession under sections 1107(a) and 1108 of the Bankruptcy Code. No trustee or examiner has been appointed in the Chapter 11 Cases.

5. On March 26, 2025, the Office of the United States Trustee for the District of Delaware (the “U.S. Trustee”) appointed the Committee under section 1102(a)(1) of the Bankruptcy Code. *See* Docket No. 115.

B. The Committee's Retention of McDermott

6. On April 25, 2025, the Committee applied [Docket No. 268] to the Court for an order authorizing the Committee to retain and employ McDermott as its counsel, effective as of March 27, 2025. On May 13, 2025, the Court entered an order [Docket No. 340] authorizing such retention.

C. The Interim Compensation Order

7. On April 11, 2025, the Court entered the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals, and (II) Granting Related Relief* [Docket No. 193] (the "Interim Compensation Order"),² which sets forth the procedures for interim compensation and reimbursement of expenses in the Chapter 11 Cases. Specifically, the Interim Compensation Order provides that a retained professional may file and serve a Monthly Fee Application on or after the tenth (10th) day of each month following the month for which compensation is sought. Provided that there are no objections to the Monthly Fee Application filed within fourteen (14) days after the service of a Monthly Fee Application, the professional may file a certificate of no objection with the Court, after which the Debtors are authorized to pay such professional eighty percent (80%) of the fees and one-hundred percent (100%) of the expenses requested in such Monthly Fee Application.

RELIEF REQUESTED

8. By this Application, McDermott requests the allowance of \$875,556.00, which is equal to eighty percent (80%) of the \$1,094,445.00 in fees for professional services rendered by McDermott during the Application Period.

² Capitalized terms used but not defined herein shall have the meanings ascribed to such items in the Interim Compensation Order.

DESCRIPTION OF SERVICES RENDERED

9. During the Application Period, McDermott professionals, including attorneys and paraprofessionals (collectively, the “McDermott Professionals”), devoted 755.3 hours to, among other things, contested and litigation-related matters, meetings and communications with the Committee and other creditors, plan and disclosure statement matters, case administration, preparation of professional retention applications, and preparation for and attendance at Court hearings. McDermott Professionals’ most significant work in these matter categories is summarized below, and all work performed by McDermott Professionals is described in detail in **Exhibit A** hereto, which provides a detailed itemization, by project category, of all services performed by McDermott Professionals with respect to the Chapter 11 Cases during the Application Period. This detailed itemization complies with Local Rule 2016-1(d) in that each time entry contains a separate time allotment, a description of the type of activity, and the subject matter of the activity, all time is billed in increments of one-tenth of an hour, time entries are presented chronologically in categories, and all meetings or hearings are individually identified.

A. Contested and Litigation-Related Matters
Amount Sought: \$633,214.50

10. During the Application Period, McDermott Professionals devoted time to, among other things: (i) developing and executing a comprehensive investigation strategy; (ii) drafting and serving discovery requests on various parties; (iii) reviewing and analyzing document productions; (iv) preparing discovery-related motions, including Rule 2004 motions and motions to compel; and (v) preparing memoranda, presentations, and legal analyses related to potential estate claims and litigation strategies.

11. McDermott Professionals devoted a total of 419.8 hours to contested and litigation-related matters during the Application Period, for which compensation in the amount of \$633,214.50 is sought.

B. Meetings and Communications with Creditors
Amount Sought: \$177,549.50

12. During the Application Period, McDermott Professionals devoted time to, among other things: (i) preparing for and participating in calls with Committee members; (ii) drafting and revising Committee bylaws and related governance documents; (iii) coordinating and facilitating discussions regarding creditor claims and case strategy; (iv) collaborating with co-counsel and other Committee professionals to prepare presentations and meeting materials for Committee updates; and (v) corresponding with Committee members and co-counsel regarding case developments and creditor concerns.

13. McDermott Professionals devoted a total of 131.5 hours to communications with the Committee and other creditors (and related tasks) during the Application Period, for which compensation in the amount of \$177,549.50 is sought.

C. Plan and Disclosure Statement
Amount Sought: \$134,029.00

14. During the Application Period, McDermott Professionals devoted time to, among other things: (i) reviewing and analyzing the Debtors' proposed plan and disclosure statement; (ii) researching legal issues related to plan impairment and creditor recoveries; and (iii) drafting memoranda, summaries, and presentation materials regarding plan and disclosure statement issues for the Committee.

15. McDermott Professionals devoted a total of 100.3 hours to plan and disclosure statement matters during the Application Period, for which compensation in the amount of \$134,029.00 is sought.

D. Case Administration
Amount Sought: \$78,836.00

16. During the Application Period, McDermott Professionals devoted time to, among other things: (i) monitoring the Court's docket for case updates and deadlines; (ii) preparing internal administrative documents for case coordination; (iii) reviewing and analyzing first and second day pleadings, including motions related to cash management, employee wages, insurance, and utilities; (iv) drafting summaries and recommendations for the Committee regarding these pleadings; and (v) participating in strategy calls and conferences with the Debtors, the Committee, and other Committee professionals to discuss case management and procedural issues.

17. McDermott Professionals devoted a total of 57.8 hours to case administration matters during the Application Period, for which compensation in the amount of \$78,836.00 is sought.

E. Fee and Employment Applications
Amount Sought: \$41,612.50

18. During the Application Period, McDermott Professionals drafted and revised McDermott's retention application and performed the associated conflict check.

19. McDermott Professionals devoted a total of 23.9 hours to the preparation of professional retention applications and related matters during the Application Period, for which compensation in the amount of \$41,612.50 is sought.

F. Court Hearings
Amount Sought: \$12,380.00

20. During the Application Period, McDermott Professionals devoted time to, among other things: (i) preparing for and attending the hearing held on April 15, 2025; and

(ii) coordinating with co-counsel and other Committee professionals to ensure alignment on hearing strategy.

21. McDermott Professionals devoted a total of 8.4 hours to preparation for and attendance at Court hearings during the Application Period, for which compensation in the amount of \$12,380.00 is sought.

VALUATION OF SERVICES

22. McDermott Professionals have expended a total of 755.3 hours in connection with this matter during the Application Period. The amount of time spent by each of the McDermott Professionals providing services to the Committee during the Application Period is set forth in **Exhibit A**. The rates reflected in this Application are McDermott's normal hourly rates of compensation for work of this character. The reasonable value of the services rendered by McDermott during the Application Period as counsel for the Committee in the Chapter 11 Cases is \$1,094,445.00.

23. In accordance with the factors enumerated in Bankruptcy Code section 330, McDermott submits that the amount requested is fair and reasonable given (a) the complexity of the Chapter 11 Cases, (b) the time expended, (c) the nature and extent of the services rendered, (d) the value of such services, and (e) the costs of comparable services other than in a case under the Bankruptcy Code.

NO PRIOR REQUEST

24. No prior request for the relief requested in this Application has been made to this Court or any other court.

CERTIFICATE OF COMPLIANCE AND REQUEST FOR WAIVER

25. The undersigned representative of McDermott certifies that he has reviewed the requirements of Local Rule 2016-1 and that the Application substantially complies with that Local Rule. To the extent that the Application does not comply in all respects with the requirements of Local Rule 2016-1, McDermott believes that such deviations are not material and respectfully requests that any such requirement be waived.

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WHEREFORE, McDermott respectfully requests that it (a) be allowed compensation in the amount of \$875,556.00 (80% of \$1,094,445.00) for necessary professional services rendered to the Committee during the Application Period, and (b) be granted such other and further relief as the Court deems just and proper.

Dated: Wilmington, Delaware
May 28, 2025

McDERMOTT WILL & EMERY LLP

/s/ David R. Hurst

David R. Hurst (I.D. No. 3743)

The Brandywine Building

1000 N. West Street, Suite 1400

Wilmington, Delaware 19801

(302) 485-3900

dhurst@mwe.com

- and -

Darren Azman

Kristin K. Going

One Vanderbilt Avenue

New York, New York 10017

(212) 547-5400

dazman@mwe.com

kgoing@mwe.com

*Counsel for the Official Committee
of Unsecured Creditors*

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

F21 OPCO, LLC, *et al.*,

Debtors.¹

Chapter 11

Case No. 25-10469 (MFW)

(Jointly Administered)

Obj. Deadline: 6/11/25 at 4:00 p.m. (ET)

Hrg. Date: *Only if objections are filed*

**NOTICE OF FIRST MONTHLY FEE APPLICATION OF
MCDERMOTT WILL & EMERY LLP, COUNSEL TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS, FOR ALLOWANCE OF
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE
PERIOD FROM MARCH 27, 2025 THROUGH APRIL 30, 2025**

PLEASE TAKE NOTICE that on May 28, 2025, the Official Committee of Unsecured Creditors (the “Committee”) of F21 OpCo, LLC and its affiliated debtors and debtors in possession (collectively, the “Debtors”) in the above captioned chapter 11 cases, by and through its undersigned counsel, filed with the United States Bankruptcy Court for the District of Delaware (the “Court”) the *First Monthly Fee Application of McDermott Will & Emery LLP, Counsel to the Official Committee of Unsecured Creditors, for Allowance of Compensation and Reimbursement of Expenses for the Period From March 27, 2025 Through April 30, 2025* (the “Application”), which seeks approval of professional services rendered to the Committee in the amount of \$875,556.00 (80% of \$1,094,445.00), together with reimbursement of expenses in the amount of \$0.00.

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Application are required to be filed with the Clerk of the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, 3rd Floor, Wilmington, Delaware 19801, and served on the following, so as to be **received no later than 4:00 p.m. (ET) on June 11, 2025 (the “Objection Deadline”)**: (i) the Debtors, 110 East 9th Street, Suite A500, Los Angeles, CA 90079, Attn: Michael Brown (mbrown@thinkbrg.com); (ii) the Debtors’ counsel, Young Conaway Stargatt & Taylor, LLP, Rodney Square, 1000 North King Street, Wilmington, DE 19801, Attn: Andrew L. Magaziner, Esq. (amagaziner@ycst.com) and S. Alexander Faris (afaris@ycst.com); (iii) counsel to Wells Fargo Bank, N.A. in its capacity as Prepetition ABL Administrative Agent, (a) Otterbourg P.C., 230 Park Avenue, New York, NY 10169, Attn: Chad Simon, Esq. (csimon@otterbourg.com) and Daniel Fiorillo, Esq. (dfiorillo@otterbourg.com); and (b) Richards, Layton, and Finger, P.A., One Rodney Square, 920 North King Street, Wilmington, Delaware 19801, Attn.: John H. Knight,

¹ The Debtors in these cases, along with the last four digits of each Debtor’s federal tax identification number, are: F21 OpCo, LLC (8773); F21 Puerto Rico, LLC (5906); and F21 GiftCo Management, LLC (6412). The Debtors’ address for purposes of service in these Chapter 11 Cases is 110 East 9th Street, Suite A500, Los Angeles, CA 90079.

Esq. (knight@rlf.com); (iv) counsel to Pathlight Capital LP in its capacity as Prepetition Term Loan Agent, (a) Riemer & Braunstein LLP, Times Square Tower, Suite 2506, Seven Times Square, New York, NY 10036, Attn: Steven E. Fox, Esq. (sfox@riemerlaw.com) and Paul D. Bekker, Esq. (pbekker@riemerlaw.com); and (b) Ashby & Geddes, P.A., 500 Delaware Avenue, 8th Floor, Wilmington, Delaware, 19801, Attn.: Gregory A. Taylor, Esq. (GTaylor@ashbygeddes.com); (v) counsel to Simon Blackjack Consolidated Holdings, LLC in its capacity as Prepetition Subordinated Loan Agent, (a) Choate Hall & Stewart LLP, Two International Place, Boston, MA 02110, Attn: Mark D. Silva, Esq. (msilva@choate.com), Rick Thide, Esq. (rthide@choate.com), and Hampton Foushee, Esq. (hfoushee@choate.com); and (b) Pashman Stein Walder Hayden, P.C., 824 North Market Street, Suite 800, Wilmington, DE 19801, Attn: Joseph C. Barsalona, Esq. (jbarsalona@pashmanstein.com); (vi) the U.S. Trustee, J. Caleb Boggs Building, 844 King Street, Suite 2207, Lockbox 35, Wilmington, Delaware 19801, Attn: Jane M. Leamy, Esq. (jane.m.leafy@usdoj.gov); (vii) and counsel for the Committee (a) McDermott Will & Emery, One Vanderbilt Avenue, New York, NY 10017, Attn: Darren Azman, Esq. (dazman@mwe.com) and Kristin K. Going, Esq. (kgoing@mwe.com); and (b) Cole Schotz P.C., 500 Delaware Avenue, Suite 600, Wilmington, DE 19801, Justin R. Alberto, Esq. (jalberto@coleschotz.com) and Stacy L. Newman, Esq. (snewman@coleschotz.com).

PLEASE TAKE FURTHER NOTICE that pursuant to the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals, and (II) Granting Related Relief* [Docket No. 193], if no objections are filed and served in accordance with the above procedures, the Debtors will be authorized to pay 80% of the requested fees and 100% of the requested expenses, without further order of the Court.

PLEASE TAKE FURTHER NOTICE THAT A HEARING ON THE APPLICATION WILL BE HELD, ONLY IF AN OBJECTION IS TIMELY FILED, OR THE COURT DIRECTS OTHERWISE, AT A DATE AND TIME TO BE SCHEDULED BEFORE THE HONORABLE MARY F. WALRATH, UNITED STATES BANKRUPTCY JUDGE, IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE, 824 NORTH MARKET STREET, 5TH FLOOR, COURTROOM NUMBER 4, WILMINGTON, DELAWARE 19801.

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Dated: May 28, 2025
Wilmington, Delaware

COLE SCHOTZ P.C.

/s/ Justin R. Alberto

Justin R. Alberto (No. 5126)
Stacy L. Newman (No. 5044)
500 Delaware Avenue, Suite 600
Wilmington, DE 19801
Tel: (302) 652-3131
Fax: (302) 652-3117
Email: jalberto@coleschotz.com
snewman@coleschotz.com

-and-

McDERMOTT WILL & EMERY LLP

Darren Azman (admitted *pro hac vice*)
Kristin K. Going (admitted *pro hac vice*)
One Vanderbilt Avenue
New York, NY 10017
Tel: (212) 547-5400
Fax: (212) 547-5444
Email: dazman@mwe.com
kgoing@mwe.com

*Counsel to the Official Committee of
Unsecured Creditors*

EXHIBIT A

Time Detail



**McDermott
Will & Emery**

Invoice: 4013590
Client: 126747

05/19/2025

Forever 21 Creditors' Committee
c/o Brian Mitteldorf
C&C Nantong Cathay Clothing Co. Ltd
4340 Fulton Avenue, 3rd Floor
Sherman Oaks, CA 91423

For Services Rendered in Connection with:

Matter: 0011 Forever 21 Official Committee

Task / Date	Desc. / Name	Hours	Amount	Description
B110 03/27/25	Case Administration J. Lee	0.90	918.00	Create case listserv (.3); confer with A. March re same (.1); email team re same (.1); emails with G. Steinman re initial tasks (.3); confer with A. March re same (.1).
B110 03/27/25	Case Administration A. March	1.80	2,286.00	Compile internal parties in interest notice (1.8).
B110 03/27/25	Case Administration D. Azman	1.10	1,936.00	Review first day pleadings (.8); develop strategy re same (.3).
B110 03/28/25	Case Administration D. Azman	0.50	880.00	Attend professionals call re strategy (.5).



**McDermott
Will & Emery**

Forever 21 Creditors' Committee

Client: 126747
Invoice: 4013590
Invoice Date: 05/19/2025

Task / Date	Desc. / Name	Hours	Amount	Description
B110 03/28/25	Case Administration G. Steinman	3.90	6,337.50	Review first day operational pleadings (3.2); call with A. March re same (.2); prepare for and attend call with Cole Schotz and Province re same (.5).
B110 03/28/25	Case Administration A. March	4.20	5,334.00	Review and analyze shippers and warehousemen motion (.9); draft summary and recommendations re same (.7); review and analyze employee wages motion (1.0); draft summary and recommendations re same (.8); telephone conference with MWE, Province, and CS teams re case strategy (.5); correspond with J. Lee re first day motions (.3).
B110 03/28/25	Case Administration J. Lee	1.70	1,734.00	Correspond with A. March re first day motion summaries (.2); analyze objection precedent re operational first day motions (.7); draft issues memo re same (.8).
B110 03/29/25	Case Administration A. March	1.70	2,159.00	Review and analyze insurance motion (.8); draft summary and recommendations re same (.6); review and summarize claims agent retention (.3).
B110 03/29/25	Case Administration J. Lee	3.30	3,366.00	Analyze first day motions (1.1); research memorandum precedent re potential issues (.5) draft memorandum identifying potential issues re same (1.3); correspondence with D. Northrop re same (.4).



**McDermott
Will & Emery**

Forever 21 Creditors' Committee

Client: 126747
Invoice: 4013590
Invoice Date: 05/19/2025

Task / Date	Desc. / Name	Hours	Amount	Description
B110 03/30/25	Case Administration D. Hurst	0.30	558.00	Review case docket for relevant pleadings (.3).
B110 03/30/25	Case Administration J. Lee	2.40	2,448.00	Revise memorandum identifying first day motion issues (.9); email A. March re same (.2); revise provisions in first day motions (1.0); correspondences with A. March re same (.3).
B110 03/30/25	Case Administration A. March	6.30	8,001.00	Review and analyze creditor matrix motion (.2); revise summary re same (.2); review and analyze joint administration motion (.2); revise summary re same (.2); review and analyze taxes motion (.8); review and revise summary and recommendations re same (.8); review and analyze customer programs motion (.7); review and revise summary and recommendations re same (.3); review and analyze cash management motion (.9); review and revise summary and recommendations re same (.8); review and analyze utilities motion (.7); review and revise summary and recommendations re same (.5).



**McDermott
Will & Emery**

Forever 21 Creditors' Committee

Client: 126747
Invoice: 4013590
Invoice Date: 05/19/2025

Task / Date	Desc. / Name	Hours	Amount	Description
B110 03/31/25	Case Administration A. March	3.60	4,572.00	Review and revise summaries and recommendations re first day motions (1.1); correspond with G. Steinman re same (.3); review and revise final orders on first day motions (1.7); correspond with J. Lee and G. Steinman re same (.5).
B110 03/31/25	Case Administration G. Steinman	2.00	3,250.00	Review and revise procedural motion summaries and recommendations (1.0); review and revise final first day orders (.3); multiple email correspondence with A. March re same (.5); call with A. March re same (.2).
B110 03/31/25	Case Administration J. Lee	0.40	408.00	Emails with G. Steinman and A. March re first day motion comments (.4).
B110 04/01/25	Case Administration A. Southwell	0.90	1,962.00	Review materials re creditor issues and strategy (.8); review background on F21 and bankruptcy (.1).
B110 04/01/25	Case Administration K. Going	1.30	2,418.00	Participate in call with Debtors (.5); internal meetings regarding work streams (.8).



**McDermott
Will & Emery**

Forever 21 Creditors' Committee

Client: 126747
Invoice: 4013590
Invoice Date: 05/19/2025

Task / Date	Desc. / Name	Hours	Amount	Description
B110 04/01/25	Case Administration A. March	0.70	889.00	Revise summary and analysis re retention applications (.4); correspond with G. Steinman re same (.3).
B110 04/02/25	Case Administration A. Southwell	0.80	1,744.00	Review and analyze first day declaration (.8).
B110 04/02/25	Case Administration G. Steinman	1.20	1,950.00	Prepare for and attend call with Debtor professionals re case generally and status (1.0); correspondence with D. Azman re same (.2).
B110 04/02/25	Case Administration C. Combs	0.80	1,116.00	Conference with A. Southwell (.3); review background materials re case (.5).
B110 04/02/25	Case Administration J. Lee	1.10	1,122.00	Draft working group list (1.1).
B110 04/03/25	Case Administration R. Lee	0.30	306.00	Meet with A. Southwell regarding case background and immediate next steps (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 04/03/25	Case Administration A. March	1.00	1,270.00	Revise proposed cash management and customer programs orders (.8); correspond re same (.2).
B110 04/03/25	Case Administration C. Combs	2.20	3,069.00	Conference with A. Southwell, G. Steinman re case background (.6); review first day declaration and related background materials (1.1); call with A. Southwell, S. Lutkus, others re same (.5).
B110 04/04/25	Case Administration G. Steinman	0.50	812.50	Review of updated issues list re operational motions (.5).
B110 04/04/25	Case Administration R. Lee	0.50	510.00	Meet with A. Southwell, G. Steinman, and C. Combs for regroup meeting following call with Young Conaway and arrange next steps (.5).
B110 04/04/25	Case Administration K. Going	0.40	744.00	Call with G. Steinman regarding case tasks (.4).
B110 04/07/25	Case Administration J. Lee	0.50	510.00	Attend professional status call (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 04/07/25	Case Administration D. Azman	1.30	2,288.00	Review and revise comments to second-day motions (1.3).
B110 04/07/25	Case Administration A. March	0.90	1,143.00	Correspond with G. Steinman re first day motions (.4); telephone conference re case status and strategy with Province, CS, and MWE teams (.5).
B110 04/07/25	Case Administration G. Steinman	0.70	1,137.50	Calls and email correspondence with Debtors re operational motions (.5); call with UST re same (.2).
B110 04/08/25	Case Administration J. Lee	0.60	612.00	Confer with G. Steinman and A. March re case updates (.1); call with A. March re same (.3); confer with A. Karklins re updating listserv (.2).
B110 04/10/25	Case Administration J. Lee	1.50	1,530.00	Draft critical dates memo (1.0); revise working group list (.3); email A. March re same (.2).
B110 04/10/25	Case Administration A. March	0.30	381.00	Review and analyze docket and filings (.3).



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B110 04/11/25	Case Administration A. March	0.40	508.00	Review and analyze docket filings (.4).
B110 04/14/25	Case Administration J. Lee	0.40	408.00	Emails with M. Solimani re hearing registrations (.3); confer with A. March re same (.1).
B110 04/15/25	Case Administration J. Winters	0.10	114.50	Confer with C. Combs concerning case background (.1).
B110 04/23/25	Case Administration K. Going	0.30	558.00	Internal follow up on task list (.3).
B110 04/25/25	Case Administration N. Allard	1.70	2,601.00	Conference with G. Steinman (.2); review background materials (1.5).
B110 04/25/25	Case Administration A. March	0.40	508.00	Correspond with G. Steinman and M. Solimani at CS re case administration (.1); revise distribution lists and scheduled meetings (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 04/28/25	Case Administration N. Allard	2.40	3,672.00	Review background materials (2.2); review emails from Cole Schotz team (.2).
B110 04/30/25	Case Administration N. Allard	0.50	765.00	Review update emails from MWE and Cole Schotz and related materials (.5).
B130 03/29/25	Asset Disposition A. March	3.50	4,445.00	Review and analyze store closing sales motion (2.5); draft summary and recommendations re same (1.0).
B130 03/31/25	Asset Disposition J. Lee	4.00	4,080.00	Research re ABG license (2.8); review stalking horse APA re same (.4); review copyright agreement re same (.4); confer with C. Catanese re same (.2) draft memorandum re ABG license; email D. Azman and G. Steinman re same (.2).
B150 03/27/25	Mtgs/Communications w/Creditor D. Azman	4.00	7,040.00	Prepare for financial advisor interviews (1.9); attend same (2.1).
B150 03/27/25	Mtgs/Communications w/Creditor G. Steinman	0.50	812.50	Multiple email correspondence and calls with K. Going re UCC meeting and financial advisor pitches (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 03/27/25	Mtgs/Communications w/Creditor J. Lee	4.50	4,590.00	Attend UCC financial advisor pitches (3.0); attend debrief meeting with UCC re same (.5); review UCC members list (.2); confer with A. March re same (.1); emails with G. Steinman re financial advisor pitch books (.2); email UCC re scheduling and pitch books (.2); revise schedule re same (.2); email UCC re same (.1).
B150 03/27/25	Mtgs/Communications w/Creditor A. March	5.70	7,239.00	Correspond re financial advisor pitches and review correspondence re same (1.4); prepare for meeting with potential financial advisors and UCC (1.7); attend and participate in UCC financial advisor pitches and debrief meeting with UCC re same (2.6).
B150 03/28/25	Mtgs/Communications w/Creditor G. Steinman	0.80	1,300.00	Email correspondence with J. Lee re UCC bylaws (.2); call with K. Going re UCC meetings and administration (.6).
B150 03/28/25	Mtgs/Communications w/Creditor J. Lee	3.20	3,264.00	Review bylaw precedent re Delaware Committee cases (.7); draft Committee bylaws (1.7); correspondence with A. March re same (.3); attend UCC professional call (.5).
B150 03/30/25	Mtgs/Communications w/Creditor J. Lee	0.40	408.00	Email A. March re draft of bylaws (.2); revise bylaws re A. March comments (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 03/31/25	Mtgs/Communications w/Creditor J. Lee	1.70	1,734.00	Revise bylaws re G. Steinman comments (.9); email G. Steinman re same (.1); revise bylaws re further comments (.3); confer with A. March re same (.2); email G. Steinman re same (.2).
B150 04/01/25	Mtgs/Communications w/Creditor G. Steinman	1.20	1,950.00	Review and revise UCC bylaws (1.0); email correspondence with J. Lee re same (.2).
B150 04/01/25	Mtgs/Communications w/Creditor J. Lee	0.80	816.00	Revise bylaws re G. Steinman comments (.3); email co-counsel re same (.2); email UCC members re claim discussion meetings (.3).
B150 04/02/25	Mtgs/Communications w/Creditor G. Steinman	1.10	1,787.50	Review and revise UCC bylaws (.5); email correspondence with J. Lee re same (.2); review of email memo to UCC re updates (.2); calls and email correspondence with D. Azman re same (.2).
B150 04/02/25	Mtgs/Communications w/Creditor J. Lee	1.60	1,632.00	Schedule meetings re claim discussions (.6); confer with A. March re same (.1); revise Committee bylaws re co-counsel comments (.4); email co-counsel re same (.1); email G. Steinman re same (.2); email with B. Mitteldorf re claim discussion (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 04/03/25	Mtgs/Communications w/Creditor A. March	0.50	635.00	Telephone conference with K. Going and S. Wen re company's relationship with F21 and claim (.5).
B150 04/03/25	Mtgs/Communications w/Creditor G. Steinman	1.40	2,275.00	Prepare for and attend calls (x3) with UCC members re claims (1.2); email correspondence with J. Lee re UCC meeting (.2).
B150 04/03/25	Mtgs/Communications w/Creditor J. Lee	2.30	2,346.00	Correspond with G. Steinman re UCC bylaws (.2); review bylaws re same (.3); email with Debtor counsel re same (.2); attend meetings re claim discussion for Committee members (1.2); draft minutes re same (.4).
B150 04/03/25	Mtgs/Communications w/Creditor K. Going	1.30	2,418.00	Claim discussions with UCC members (1.0); follow up internally regarding same (.3).
B150 04/03/25	Mtgs/Communications w/Creditor G. Steinman	0.30	487.50	Preparation for UCC meeting with J. Lee and A. March (.3).
B150 04/04/25	Mtgs/Communications w/Creditor J. Lee	1.80	1,836.00	Attend meetings re claim discussion for Committee members (1.2); draft minutes re same (.4); confer with A. March re same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 04/04/25	Mtgs/Communications w/Creditor G. Steinman	0.80	1,300.00	Prepare for and attend calls with UCC members (x2) re claims (.8).
B150 04/04/25	Mtgs/Communications w/Creditor D. Azman	0.80	1,408.00	Call with Toex (UCC Member) re case strategy (.5); communication and strategy re cash collateral order and budget (.3).
B150 04/04/25	Mtgs/Communications w/Creditor K. Going	0.50	930.00	Calls with UCC members re their claims (.5).
B150 04/07/25	Mtgs/Communications w/Creditor J. Lee	3.00	3,060.00	Attend meetings re UCC members claims (1.0); draft notes re same (.5); emails with Committee member re claim discussion (.2); emails with co-counsel re updated UCC member contact information (.2); confer with UCC members re same (.2); confer with M. Solimani re bylaws, contact list and distribution list (.3); revise bylaws re execution version (.2); email M. Solimani re revisions (.4).
B150 04/07/25	Mtgs/Communications w/Creditor G. Steinman	1.40	2,275.00	Prepare for and attend call with creditor re claim issues (.5); prepare for and attend meeting with UCC professionals re UCC meeting (.5); review and revise email memo to UCC re operational motions (.4).



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B150 04/07/25	Mtgs/Communications w/Creditor A. March	0.70	889.00	Draft correspondence to Committee re first day motion (.7).
B150 04/08/25	Mtgs/Communications w/Creditor J. Lee	0.20	204.00	Attend call with Committee member re claim discussion (.2).
B150 04/08/25	Mtgs/Communications w/Creditor G. Steinman	1.50	2,437.50	Call with D. Azman and K. Going re UCC meeting (.5); prepare for same (.4); review of email memo to UCC re case updates (.2); multiple email correspondence with Cole Schotz re same (.2); call with D. Azman re same (.2).
B150 04/08/25	Mtgs/Communications w/Creditor A. March	1.00	1,270.00	Telephone conference with J. Lee and G. Steinman re UCC meeting (.2); review notes re same (.4); correspond with J. Lee and G. Steinman re same (.4).
B150 04/09/25	Mtgs/Communications w/Creditor G. Steinman	3.80	6,175.00	Prepare for UCC meeting (1.5); calls and email correspondence with D. Azman and A. Southwell re same (.9); attend same (1.0); call with creditor re claim (.4).
B150 04/09/25	Mtgs/Communications w/Creditor J. Lee	3.00	3,060.00	Attend call re Committee member claim (.5); attend weekly Committee call (1.0); draft summary notes re same (.5); confer with A. March re same (.3); confer with M. Solimani re bylaw execution and updates (.3);



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				review bylaws re same (.2); email McDermott team re executed bylaws (.2).
B150 04/09/25	Mtgs/Communications w/Creditor A. March	1.80	2,286.00	Attend and participate in weekly UCC meeting with MWE, CS, and Province teams (1.0); review and organize notes re same (.8).
B150 04/09/25	Mtgs/Communications w/Creditor K. Going	2.50	4,650.00	Prepare for (1.5) and participate in UCC meeting (1.0).
B150 04/09/25	Mtgs/Communications w/Creditor D. Azman	2.40	4,224.00	Prepare for weekly UCC call (1.4); attend same (1.0).
B150 04/10/25	Mtgs/Communications w/Creditor J. Lee	3.10	3,162.00	Draft memorandum re UCC claim discussions (2.0); confer with A. March re same (.2); email G. Steinman re same (.2); email D. Boll re executed bylaws (.2); emails to Committee members re case update (.2); correspondence with K. Rosen, S. Wen and B. Holman re same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 04/10/25	Mtgs/Communications w/Creditor A. March	2.10	2,667.00	Draft UCC meeting minutes (2.1).
B150 04/11/25	Mtgs/Communications w/Creditor G. Steinman	0.70	1,137.50	Review of email memo to UCC re cash collateral (.3); email correspondence with K. Going re same (.2); email correspondence with S. Carnes re same (.2).
B150 04/11/25	Mtgs/Communications w/Creditor J. Lee	0.40	408.00	Emails with M. Solimani re Committee member correspondence (.2); confer with M. Solimani re Committee correspondence (.2).
B150 04/14/25	Mtgs/Communications w/Creditor J. Lee	1.70	1,734.00	Attend weekly professional call (.6); emails with M. Solimani re zoom language interpretation for UCC meeting (.4); confer with A. March re same (.2); call with IT re same (.2); email UCC professionals re same (.3).
B150 04/14/25	Mtgs/Communications w/Creditor D. Azman	0.30	528.00	Prepare for professionals call (.3).
B150 04/14/25	Mtgs/Communications w/Creditor A. March	1.20	1,524.00	Telephone conference re case status and strategy with Province, CS, and MWE teams (.8); correspond with J. Lee re translation logistics for UCC meeting (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 04/14/25	Mtgs/Communications w/Creditor K. Going	1.30	2,418.00	Attend UCC professionals weekly call (.5); correspondence related to hearing and information requests (.8).
B150 04/15/25	Mtgs/Communications w/Creditor J. Lee	1.60	1,632.00	Draft email to Committee re weekly meeting (.5); call with M. Solimani re same (.3); meeting with A. March and M. Kenner re same (.6); confer with H. Carlie re same (.2).
B150 04/15/25	Mtgs/Communications w/Creditor G. Steinman	0.50	812.50	Review and revise email correspondence to UCC re hearing and upcoming meeting (.3); call with K. Going re UCC meeting preparation (.2).
B150 04/15/25	Mtgs/Communications w/Creditor K. Going	0.80	1,488.00	Prepare for UCC meeting (.8).
B150 04/16/25	Mtgs/Communications w/Creditor D. Azman	1.10	1,936.00	Prepare for weekly UCC meeting (.4); attend same (.5); follow-up re same with CS and MWE teams (.2).
B150 04/16/25	Mtgs/Communications w/Creditor J. Lee	2.60	2,652.00	Attend weekly Committee meeting (.5); prepare for same (.5); draft notes re same (.8); confer with A. March re same (.3); correspondence with M. Solimani re Committee meeting (.5).



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B150 04/16/25	Mtgs/Communications w/Creditor A. March	0.50	635.00	Attend and participate in weekly UCC meeting with MWE, CS, and Province teams (.5).
B150 04/16/25	Mtgs/Communications w/Creditor G. Steinman	0.80	1,300.00	Review and revise UCC meeting outline (.6); email correspondence with K. Going re same (.2).
B150 04/16/25	Mtgs/Communications w/Creditor A. March	2.10	2,667.00	Coordinate re translation logistics for UCC meeting (.5); telephone conference with J. Lee and MWE IT team re same (.5); correspond with J. Lee re same (.4); telephone conference with MWE, Province, and CS teams re strategy and next steps (.4); correspond with CS team and G. Steinman re April 9 UCC meeting minutes (.3).
B150 04/17/25	Mtgs/Communications w/Creditor A. March	0.20	254.00	Correspond with D. Azman re Committee communications and revise listserv (.2).
B150 04/21/25	Mtgs/Communications w/Creditor J. Lee	1.10	1,122.00	Attend professionals call (.5); draft notes re same (.5); emails to team re same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 04/21/25	Mtgs/Communications w/Creditor A. March	2.50	3,175.00	Telephone conference re case status and strategy with Province, CS, and MWE teams (.5); draft deck for UCC meeting re disclosure statement and solicitation procedures (2.0).
B150 04/22/25	Mtgs/Communications w/Creditor R. Lee	2.30	2,346.00	Draft investigation update slides for UCC meeting (2.3).
B150 04/22/25	Mtgs/Communications w/Creditor A. March	6.50	8,255.00	Draft deck for UCC meeting re disclosure statement and solicitation procedures (3.6); revise same (2.1); correspond with J. Lee re same (.2); correspond with D. Azman and K. Going re same (.2); correspond with C. Combs and J. Lee re investigations update (.4).
B150 04/23/25	Mtgs/Communications w/Creditor D. Azman	1.30	2,288.00	Prepare for weekly UCC meeting (.4); review and revise deck re same (.6); discuss same with K. Going and A. March (.3).
B150 04/23/25	Mtgs/Communications w/Creditor J. Lee	2.30	2,346.00	Attend weekly UCC meeting (.6); draft notes re same (.7); confer with A. March re same (.1); correspondence with C. Combs and A. March re UCC investigation deck (.3); review re same (.6).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 04/23/25	Mtgs/Communications w/Creditor R. Lee	0.90	918.00	Edit slides for Committee presentation update (.9).
B150 04/23/25	Mtgs/Communications w/Creditor K. Going	1.40	2,604.00	Prepare for UCC meeting (.8); attend UCC meeting (.6).
B150 04/23/25	Mtgs/Communications w/Creditor A. March	4.70	5,969.00	Correspond with D. Azman and K. Going re UCC meeting (.7); correspond with CS team re UCC meeting deck (.4); revise deck re disclosure statement motion and objection (1.0); telephone conference with J. Dougherty of CS re deck for UCC meeting (.2); prepare for weekly UCC meeting (1.5); attend and participate in weekly UCC meeting with MWE, CS, and Province teams (.6); review notes re same (.3).
B150 04/23/25	Mtgs/Communications w/Creditor C. Combs	2.00	2,790.00	Revise slides for UCC presentation (.8); correspondence with A. Southwell, R. Lee, A. March re same (1.2).
B150 04/25/25	Mtgs/Communications w/Creditor J. Lee	0.40	408.00	Confer with A. March re meeting minutes (.2); email McDermott team re same (.2).



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B150 04/25/25	Mtgs/Communications w/Creditor A. March	0.10	127.00	Correspond with J. Lee re meeting minutes (.1).
B150 04/26/25	Mtgs/Communications w/Creditor A. March	0.10	127.00	Correspond with G. Steinman re Committee letter (.1).
B150 04/27/25	Mtgs/Communications w/Creditor J. Lee	1.20	1,224.00	Draft meeting minutes re April 23 Committee meeting (1.0); confer with A. March re same (.2).
B150 04/28/25	Mtgs/Communications w/Creditor J. Lee	0.50	510.00	Attend professionals call (.5).
B150 04/28/25	Mtgs/Communications w/Creditor K. Going	0.60	1,116.00	Planning call with UCC team for UCC meeting (.6).
B150 04/28/25	Mtgs/Communications w/Creditor A. March	1.80	2,286.00	Draft UCC meeting minutes (1.0); telephone conference with Province, CS, and MWE team re case strategy (.5); correspond with J. Lee and A. Southwell re deck for UCC meeting (.3).



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B150 04/28/25	Mtgs/Communications w/Creditor N. Allard	0.40	612.00	Attend conference with UCC professionals (.4).
B150 04/28/25	Mtgs/Communications w/Creditor C. Combs	1.50	2,092.50	Draft presentation for UCC (.5); review documents re same (1.0).
B150 04/29/25	Mtgs/Communications w/Creditor K. Going	1.30	2,418.00	Review and revise materials in response to UCC inquiries (.6); review and revise UCC meeting materials (.7).
B150 04/29/25	Mtgs/Communications w/Creditor N. Allard	1.10	1,683.00	Review materials for upcoming UCC meeting (.7); related correspondence with MWE team (.4).
B150 04/29/25	Mtgs/Communications w/Creditor J. Lee	0.80	816.00	Confer with A. March re meeting minutes (.2); revise meeting minutes re A. March comments (.4); email McDermott team re same (.2).
B150 04/29/25	Mtgs/Communications w/Creditor A. March	1.10	1,397.00	Review and revise UCC meeting minutes (.9); correspond with J. Lee re same (.2).



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B150 04/29/25	Mtgs/Communications w/Creditor G. Steinman	0.40	650.00	Review and revise UCC meeting minutes (.4).
B150 04/29/25	Mtgs/Communications w/Creditor C. Combs	2.60	3,627.00	Revise UCC presentation (2.6).
B150 04/30/25	Mtgs/Communications w/Creditor R. Lee	3.60	3,672.00	Draft slidedeck for presentation to Committee (3.6).
B150 04/30/25	Mtgs/Communications w/Creditor N. Allard	0.80	1,224.00	Review materials and prepare for UCC call (.5); attend UCC meeting (partial) (.3).
B150 04/30/25	Mtgs/Communications w/Creditor K. Going	1.80	3,348.00	Prepare for (1.0) and participate in UCC meeting (.8).
B150 04/30/25	Mtgs/Communications w/Creditor A. March	0.80	1,016.00	Attend and participate in weekly UCC meeting with MWE, CS, and Province teams (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 04/30/25	Mtgs/Communications w/Creditor J. Lee	0.80	816.00	Emails with A. Southwell and A. March re investigation slides (.2); call with A. Southwell re same (.1); email M. Solimani re agenda (.2); email Committee professionals re finalized meeting minutes (.2) email G. Steinman re same (.1).
B150 04/30/25	Mtgs/Communications w/Creditor J. Lee	1.30	1,326.00	Attend weekly Committee call (.8); draft notes re same (.5).
B150 04/30/25	Mtgs/Communications w/Creditor A. March	0.30	381.00	Correspond with D. Azman, A. Southwell, and J. Lee re UCC meeting materials (.3).
B150 04/30/25	Mtgs/Communications w/Creditor A. Southwell	2.70	5,886.00	Draft and revise slides for UCC meeting on investigation (.9); prepare for UCC meeting on investigation (.4); discuss UCC meeting with team (.4); participate in UCC meeting to discuss investigation (.5); prepare and revise slides on investigation timeline (.3); discuss investigation timeline slides with MWE team (.2).
B150 04/30/25	Mtgs/Communications w/Creditor D. Azman	3.00	5,280.00	Prepare for weekly UCC call (1.9); review and revise deck re same (.3); attend same (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 04/15/25	Court Hearings J. Lee	1.80	1,836.00	Attend second day hearing (1.8).
B155 04/15/25	Court Hearings K. Going	2.10	3,906.00	Internal meeting in preparation for hearing (.3); participate in hearing on cash collateral and PW retention (1.8).
B155 04/15/25	Court Hearings G. Steinman	2.60	4,225.00	Prepare for and attend hearing preparation meeting with Cole Schotz and K. Going (.4); prepare for and attend second day hearing (2.2).
B155 04/15/25	Court Hearings A. March	1.90	2,413.00	Attend second day hearings re cash collateral and retention application (1.9).
B160 03/27/25	Fee/Employment Applications D. Hurst	0.70	1,302.00	Draft multiple correspondence to D. Azman, K. Going re preparation of McDermott retention application (.2); draft multiple correspondence to Young Conaway re parties in interest in chapter 11 cases (.2); review same (.1); draft multiple correspondence to D. Boll re initiation of conflicts check, related matters (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 03/29/25	Fee/Employment Applications D. Boll	2.20	3,377.00	Perform connections and disclosure research (2.2).
B160 03/30/25	Fee/Employment Applications A. March	2.00	2,540.00	Review and analyze retention applications (.8); draft summary and recommendations re same (1.2).
B160 03/30/25	Fee/Employment Applications D. Hurst	2.10	3,906.00	Begin to review and revise McDermott retention application (2.1).
B160 03/31/25	Fee/Employment Applications G. Steinman	0.20	325.00	Multiple email correspondence with D. Hurst re retention application (.2).
B160 03/31/25	Fee/Employment Applications D. Hurst	0.20	372.00	Draft multiple correspondence to G. Steinman re information needed for McDermott retention pleadings (.2).
B160 04/01/25	Fee/Employment Applications K. Going	0.60	1,116.00	Review retention issues and discuss internally (.6).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/01/25	Fee/Employment Applications D. Hurst	2.10	3,906.00	Review and revise McDermott retention application (1.9); draft multiple correspondence to K. Going, G. Steinman re same (.2).
B160 04/02/25	Fee/Employment Applications J. Lee	0.40	408.00	Draft billing memorandum (.3); email G. Steinman re same (.1).
B160 04/04/25	Fee/Employment Applications D. Hurst	6.40	11,904.00	Review and revise McDermott retention application (6.4).
B160 04/04/25	Fee/Employment Applications J. Lee	0.40	408.00	Draft billing memorandum (.3); email with McDermott team re same (.1).
B160 04/05/25	Fee/Employment Applications D. Hurst	1.90	3,534.00	Continue to review and revise McDermott retention application (1.9).
B160 04/07/25	Fee/Employment Applications D. Hurst	0.40	744.00	Draft multiple correspondence to D. Azman, K. Going re review of McDermott retention application (.3); draft correspondence to S. Newman re same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/08/25	Fee/Employment Applications D. Boll	0.30	460.50	Confer with F21 team re conflicts update related to MWE retention application (.3).
B160 04/10/25	Fee/Employment Applications D. Hurst	0.70	1,302.00	Review and revise McDermott retention application, including to incorporate comments (.6); draft correspondence to J. Dougherty re same (.1).
B160 04/10/25	Fee/Employment Applications D. Boll	0.20	307.00	Confer with A. March re retention issues (.1); confer with C. Nilson in conflicts department re same for MWE retention application (.1).
B160 04/11/25	Fee/Employment Applications D. Boll	0.20	307.00	Confer with G. Steinman re conflicts check for MWE retention (.1); draft email re same (.1).
B160 04/13/25	Fee/Employment Applications D. Hurst	1.60	2,976.00	Review interim compensation order (.2); begin to review and revise McDermott first monthly fee application (1.4).
B160 04/18/25	Fee/Employment Applications D. Hurst	0.40	744.00	Review and revise McDermott retention application to incorporate comments (.3); draft correspondence to J. Dougherty re same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/24/25	Fee/Employment Applications D. Hurst	0.90	1,674.00	Review filing version of McDermott retention application (.7); draft correspondence to D. Azman, K. Going re same (.1); draft correspondence to J. Dougherty re same (.1).
B185 03/29/25	Assumption/Rejection of Leases A. March	1.50	1,905.00	Review and analyze lease rejection motion (.9); draft summary and recommendations re same (.6).
B190 04/01/25	Other Contested Matters D. Azman	3.20	5,632.00	Attend case strategy call with Young Conaway (1.0); develop strategy re various investigations (2.2).
B190 04/01/25	Other Contested Matters K. Going	0.60	1,116.00	Discussion with A. Southwell regarding investigation and discovery (.6).
B190 04/01/25	Other Contested Matters G. Steinman	2.80	4,550.00	Prepare for and attend professionals call with Debtors re case status and investigation (1.0); debrief calls with D. Azman and K. Going re same (.4); review of precedent re investigation documents (1.2); email correspondence with A. Southwell re same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/01/25	Other Contested Matters A. Southwell	0.50	1,090.00	Discuss investigation with team (.5).
B190 04/01/25	Other Contested Matters S. Lutkus	0.70	1,277.50	Retrieve and review background documentation in connection with matters relevant to Committee investigation (.6); e-mail correspondence with G. Steinman re same (.1).
B190 04/01/25	Other Contested Matters A. March	0.90	1,143.00	Correspond with G. Steinman re investigation and discovery (.9).
B190 04/02/25	Other Contested Matters D. Azman	1.90	3,344.00	Develop strategy re investigation (1.6); discuss same with G. Steinman (.3).
B190 04/02/25	Other Contested Matters A. Southwell	3.00	6,540.00	Review investigation materials (.5); discuss investigation and discovery with team (.5); analyze possible discovery (2.0).
B190 04/02/25	Other Contested Matters G. Steinman	0.70	1,137.50	Review of precedent re requests for production (.5); email correspondence with A. Southwell re same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/03/25	Other Contested Matters G. Steinman	2.70	4,387.50	Prepare outline and memo re discovery requests (1.8); call with S. Lutkus re same (.4); prepare for and attend call with A. Southwell, C. Combs, and S. Lutkus re same (.5).
B190 04/03/25	Other Contested Matters A. Southwell	5.00	10,900.00	Discuss discovery approach and strategy with team (1.0); discuss preparation of discovery with team (1.0); review model discovery (1.0); draft initial discovery plan (1.0); emails with team regarding initial discovery plan (.3); emails regarding preparation for call with Young Conaway regarding investigation (.2); emails with team regarding background on loans and transactions (.5).
B190 04/03/25	Other Contested Matters C. Combs	0.90	1,255.50	Correspondence with A. Southwell re discovery requests (.3); review precedent discovery requests (.4); review discovery plan from A. Southwell (.2).
B190 04/03/25	Other Contested Matters S. Lutkus	0.80	1,460.00	Participate in Zoom call with G. Steinman, A. Southwell, and C. Combs re matters relevant to preparation of Committee discovery requests in connection with anticipated investigation work streams (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/03/25	Other Contested Matters A. March	0.30	381.00	Correspond re investigation and discovery (.3).
B190 04/04/25	Other Contested Matters A. Southwell	3.00	6,540.00	Draft discovery plan (.5); emails with team regarding discovery preparation (.3); prepare for call with Young Conaway regarding investigation (.6); call with Young Conaway regarding investigation (.7); review model discovery (.6); gather definitions and instructions for discovery (.3).
B190 04/04/25	Other Contested Matters G. Steinman	2.90	4,712.50	Prepare for and attend call with Debtors re investigation (.7); review of first day materials re same (1.0); debrief meeting with A. Southwell, C. Combs, and R. Lee re same (.4); review of precedent re requests for production (.6); calls with K. Going and D. Azman re investigation (.2).
B190 04/04/25	Other Contested Matters R. Lee	1.10	1,122.00	Correspond with A. Southwell and C. Combs regarding first set of document requests to Debtors (.4); meet with Young Conaway team regarding their investigation (.7).
B190 04/04/25	Other Contested Matters C. Combs	4.20	5,859.00	Call with Young Conaway re investigation (.5); call with G. Steinman, A. Southwell, R. Lee re same (.6); correspondence with R. Lee (.3); draft discovery requests to Debtors (1.8); review precedent re same (.5); review case background



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Task / Date	Desc. / Name	Hours	Amount	Description
				re discovery (.5).
B190 04/05/25	Other Contested Matters R. Lee	3.10	3,162.00	Review background case documents including Forever21 first day declaration, hearing transcript, prior emails, and discovery requests in a prior relevant case (3.1).
B190 04/05/25	Other Contested Matters C. Combs	2.80	3,906.00	Draft discovery requests (1.8); review former F21 bankruptcy docket (.4); correspondence with A. Southwell re same (.4); correspondence with R. Lee re same (.2).
B190 04/06/25	Other Contested Matters A. Southwell	1.50	3,270.00	Review and edit discovery to Debtors (1.0); emails with team regarding discovery to Debtors (.3); emails with team regarding discovery to other targets (.2).
B190 04/06/25	Other Contested Matters C. Combs	2.70	3,766.50	Revise discovery requests (1.2); correspondence with A. Southwell re same (.3); review first day declaration and other case filings in connection with preparation of discovery (1.2).
B190 04/07/25	Other Contested Matters R. Lee	7.40	7,548.00	Draft additional document requests, and determine new entities to serve (3.1); revise draft of first set of document requests (4.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/07/25	Other Contested Matters A. Southwell	5.50	11,990.00	Review and edit discovery for Debtors (1.9); correspondence with parties regarding discovery and additions (.9); review and revise transmittal letter regarding voluntary agreement to discovery (.4); discuss updates to discovery with team (.8); discuss discovery to other parties with team (.7); review cash collateral motion re investigation issues (.3); emails with team re investigation (.2); participate in UCC coordination call (.3).
B190 04/07/25	Other Contested Matters C. Combs	4.50	6,277.50	Revise discovery requests to Debtor (2.2); correspondence with A. Southwell and R. Lee re Debtor requests, other requests (1.3); finalize and send to Debtor counsel (1.0).
B190 04/07/25	Other Contested Matters G. Steinman	1.10	1,787.50	Review and revise first set of requests for production (.9); multiple email correspondence with A. Southwell re same (.2).
B190 04/08/25	Other Contested Matters A. Southwell	2.00	4,360.00	Review and edit ABG discovery (.7); emails with team regarding ABG discovery (.6); discuss Simon and Brookfield discovery with team (.5); emails with team regarding Debtor response and strategy (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/08/25	Other Contested Matters D. Azman	1.60	2,816.00	Review and revise discovery requests (.5); develop strategy re same (.3); develop strategy re investigation of various claims (.8).
B190 04/08/25	Other Contested Matters R. Lee	3.10	3,162.00	Review and draft first set of document requests to Debtors (3.1).
B190 04/08/25	Other Contested Matters C. Combs	2.40	3,348.00	Draft additional discovery requests (.8); review filings re same (.4); correspondence with A. Southwell, R. Lee, G. Steinman, others re same (1.2).
B190 04/08/25	Other Contested Matters G. Steinman	1.10	1,787.50	Multiple calls and email correspondence with A. Southwell and A. March re investigation (.5); review of requests for production re same (.6).
B190 04/08/25	Other Contested Matters A. March	0.90	1,143.00	Review docket and filings re potential discovery target appearances (.7); correspond with C. Combs re same (.2).
B190 04/09/25	Other Contested Matters D. Azman	2.50	4,400.00	Develop strategy re investigations (2.5).



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B190 04/09/25	Other Contested Matters A. Southwell	2.30	5,014.00	Review and edit ABG discovery (.2); review and edit Simon discovery (.4); communication with team regarding Simon discovery (.5); discuss investigation and discovery with team (.6); review agenda for client call (.2); discuss discovery plan with team (.4).
B190 04/09/25	Other Contested Matters G. Steinman	2.20	3,575.00	Call with A. Southwell re investigation status and strategy (.5); review of third party requests for production (.5); review of issues re licensing and prior case sale (1.2).
B190 04/09/25	Other Contested Matters R. Lee	7.60	7,752.00	Draft first set of document requests for Simon and Brookfield (1.7); draft first set of document requests to lenders (5.9).
B190 04/09/25	Other Contested Matters C. Combs	1.60	2,232.00	Finalize discovery requests to ABG, others (.9); draft analysis of Rule 2004 requests for A. Southwell (.4); correspondence with Cole Schotz (.3).
B190 04/10/25	Other Contested Matters G. Steinman	0.80	1,300.00	Call with D. Azman re investigation (.3); multiple email correspondence with A. Southwell and A. March re same (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/10/25	Other Contested Matters R. Lee	5.50	5,610.00	Meet and confer with A. Southwell and C. Combs (.3); draft first set of document requests to lenders (5.2).
B190 04/10/25	Other Contested Matters A. Southwell	4.30	9,374.00	Correspondence with MWE team regarding discovery follow up (.3); discuss next RFPs with MWE team (.5); review and edit discovery requests (.9); correspondence with MWE team re discovery requests (.9); draft discovery plan (.5); analyze definitions for discovery requests (.6); correspondence with co-counsel regarding discovery plan (.3); review Province edits to discovery (.3).
B190 04/10/25	Other Contested Matters C. Combs	4.40	6,138.00	Call with A. Southwell and R. Lee re discovery (.4); correspondence with A. March re discovery (.5); revise discovery requests to administrative agents, others (1.9); review correspondence from bankruptcy team (.7); review case filings (.9).
B190 04/10/25	Other Contested Matters A. March	1.10	1,397.00	Correspond with G. Steinman re potential discovery targets (.2); review correspondence re same (.4); telephone conference with A. Faris at YCST re counsel for certain third parties (.1); correspond re same (.3); correspond with D. Boll re additional adverse parties (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/10/25	Other Contested Matters D. Azman	0.50	880.00	Discuss investigation strategy with G. Steinman (.5).
B190 04/11/25	Other Contested Matters R. Lee	3.80	3,876.00	Draft first set of document requests to JC Penney (1.2); incorporate edits into and review first set of document requests to lenders (2.6).
B190 04/11/25	Other Contested Matters G. Steinman	1.30	2,112.50	Multiple email correspondence with A. Southwell re RFP issues (.3); review of additional RFPs for third parties (1.0).
B190 04/11/25	Other Contested Matters A. Southwell	2.30	5,014.00	Review and revise Simon discovery (.3); review and revise lender discovery (.6); review comments and revise on lender discovery (.4); correspondence with MWE team re discovery (.3); review and revise transmittal letters with discovery (.2); discuss service of discovery with MWE team (.5).
B190 04/11/25	Other Contested Matters C. Combs	5.40	7,533.00	Finalize and serve discovery requests (4.2); correspondence with A. Southwell and R. Lee re same (.5); correspondence with G. Steinman and A. March re same (.5); call with Cole Schotz re same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/11/25	Other Contested Matters A. March	1.00	1,270.00	Correspond with C. Combs and G. Steinman re discovery targets (.5); review correspondence re discovery (.5).
B190 04/12/25	Other Contested Matters C. Combs	0.40	558.00	Review correspondence from MWE, CS (.4).
B190 04/13/25	Other Contested Matters C. Combs	0.30	418.50	Review correspondence from bankruptcy team re discovery (.3).
B190 04/14/25	Other Contested Matters G. Steinman	1.70	2,762.50	Multiple email correspondence with CS re discovery requests (.6); prepare email memo to UCC re same (.3); review of additional requests for production and diligence issues (.6); email correspondence with A. Southwell re same (.2).
B190 04/14/25	Other Contested Matters J. Lee	2.20	2,244.00	Research re LLC dividend payments (2.0); email A. Southwell re same (.2).
B190 04/14/25	Other Contested Matters A. Southwell	9.00	19,620.00	Attend conferences with counsel re discovery requests and meet and confer plans (.7); draft reports on communications with counsel (.6); review bankruptcy filings (.5); draft and revise memo on Young Conway



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				investigation debriefing (1.9); attend conference with UCC professionals re status on investigation (.6); correspondence with MWE team re discovery status and plans (.9); review and edit JCP discovery request (.8); discuss JCP discovery request (.6); attend conference with counsel for JCP re discovery request (.3); correspondence with MWE team re Young Conway investigation memo (.6); review and revise subpoena tracker and strategy summary (.7); discuss subpoena tracker and strategy with MWE team (.4); discuss approach to review of productions with MWE team (.4).
B190 04/14/25	Other Contested Matters R. Lee	3.50	3,570.00	Draft first set of document requests to JC Penney (2.5); create Forever 21 document request tracker (1.0).
B190 04/14/25	Other Contested Matters C. Combs	4.70	6,556.50	Call with A. Southwell, others (.5); finalize JC Penney requests (1.1); correspondence with G. Steinman re store metrics (.3); review docket (.6); correspondence re YCST production (.5); review responses re same (.5); review and analyze other correspondence from team (1.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/14/25	Other Contested Matters D. Azman	1.70	2,992.00	Develop strategy re investigations (1.5); discuss same with A. Southwell (.2)
B190 04/15/25	Other Contested Matters J. Lee	5.80	5,916.00	Research Delaware LLC Law re dividend disbursement (3.0); draft memorandum re same (2.0); review first day declaration re same (.3); email A. Southwell re same (.2); confer with C. Catanese re choice of law issues (.3).
B190 04/15/25	Other Contested Matters K. Going	0.30	558.00	Internal correspondence regarding investigation (.3).
B190 04/15/25	Other Contested Matters G. Steinman	0.90	1,462.50	Calls and email correspondence with A. Southwell re investigation strategy (.5); review of correspondence from third parties re same (.2); call with K. Going re same (.2).
B190 04/15/25	Other Contested Matters A. Southwell	6.80	14,824.00	Conferences with counsel re discovery requests and scope (.5); correspondence with MWE team re counsel conferences re discovery (.3); discuss search terms for discovery with MWE team (.6); review and edit subpoena tracker (.6); emails with MWE team re subpoena tracker (.4); sketch investigation plan and responsibilities (.7); review and



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				inventory initial Debtor production (1.1); correspondence with MWE team re Debtors' initial production (.6); correspondence with CS and MWE team re investigation meeting (.4); correspondence with counsel for discovery recipients re 2004-1 agreement (.6); correspondence with MWE team re responding to counsel on 2004-1 agreement (.4); correspondence with MWE team re legal research re dividend payment (.3); correspondence with MWE team re review of Debtors' initial production (.3).
B190 04/15/25	Other Contested Matters D. Azman	0.80	1,408.00	Develop strategy re discovery and investigation (.5); communication with A. Southwell re same (.3).
B190 04/15/25	Other Contested Matters A. Schiller	1.50	892.50	Process first set of Debtors' production documents (1.5).
B190 04/15/25	Other Contested Matters R. Lee	6.30	6,426.00	Create search terms for lenders (4.2); update request document tracker and add issues key (2.1).



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B190 04/15/25	Other Contested Matters C. Combs	5.60	7,812.00	Correspondence with A. Southwell, G. Steinman, others re discovery (1.2); set up Relativity database and upload Debtors' production (.8); review documents re same (.7); correspondence with J. Winters re discovery (.5); draft investigation plan (.6); draft search terms (.8); review RFPs re same (.6); review correspondence from bankruptcy team (.4).
B190 04/16/25	Other Contested Matters A. Southwell	10.30	22,454.00	Conference with CS team re investigation plan (.5); review status of discovery (.6); correspondence with MWE team re 2004 consents (.7); conference with Latham re discovery and 2004 consent draft investigation (.3); correspondence with MWE team re conference with Latham (.2); review and revise subpoena tracker (.7); discuss subpoena tracker with MWE team (.3); discuss search terms with MWE team (.9); review and revise search terms for discovery (.9); correspondence with MWE team re investigation plan (.9); draft and revise investigation plan (2.9); review and revise Young Conaway debrief notes (.4); draft outline of response to Debtors' discovery response (.6); correspondence with MWE team re response to Debtors' discovery response (.2); correspondence with CS and Province team re priority items from



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				Debtors (.2).
B190 04/16/25	Other Contested Matters J. Lee	0.30	306.00	Correspondence with transperfect team (.3).
B190 04/16/25	Other Contested Matters J. Lee	4.10	4,182.00	Attend call with McDermott and Cole Schotz re internal investigation (.6); revise memorandum re dividend research (2.0); call with G. Steinman re same (.3); emails with A. Southwell and G. Steinman re same (.5); research re potential related entities (.3); email G. Steinman re same (.2); confer with A. March re same (.2).
B190 04/16/25	Other Contested Matters J. Winters	2.80	3,206.00	Confer with A. Southwell and C. Combs concerning 2004 motion (.2); prepare search terms (1.6); conference with C. Combs, A. Southwell, and R. Lee concerning ongoing action items (.3); attend and memorialize investigation workstream call (.7).
B190 04/16/25	Other Contested Matters R. Lee	4.70	4,794.00	Edit Young Conaway debrief notes (.4); meet with A. Southwell, C. Combs, and J. Winters regarding next steps (.5); create search terms for entities represented by Latham (3.8).



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B190 04/16/25	Other Contested Matters C. Combs	9.30	12,973.50	Correspondence with A. Southwell, J. Winters, R. Lee re Rule 2004 requests, related issues (1.3); call with Cole Schotz, Province re same (.6); call with A. Soutwhell, others re same (.4); correspondence with A. March re same (.3); draft and revise search terms for discovery targets (3.5); draft investigative plan (1.6); draft discovery talking points for G. Steinman (1.2); correspondence with J. Winters re same (.4).
B190 04/16/25	Other Contested Matters G. Steinman	2.40	3,900.00	Prepare for and attend call with CS re investigation (.6); review of issues re document requests (.5); review and revise summary re same (.4); research re investigation memos and presentations (.7); email correspondence with A. Southwell re same (.2).
B190 04/16/25	Other Contested Matters A. March	0.70	889.00	Telephone conference with MWE and CS teams re investigation (.7).
B190 04/16/25	Other Contested Matters D. Azman	0.80	1,408.00	Communication with various targets re discovery issues (.8).



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B190 04/17/25	Other Contested Matters D. Azman	0.50	880.00	Communication with A. Southwell re discovery strategy (.5).
B190 04/17/25	Other Contested Matters J. Winters	2.10	2,404.50	Prepare deficiency letter in response to Debtors' responses and objections to informal requests for production (2.1).
B190 04/17/25	Other Contested Matters A. Schiller	1.20	714.00	Process Debtors' second document production set (1.2).
B190 04/17/25	Other Contested Matters J. Lee	4.30	4,386.00	Review minutes re YCST call (.3); research re fiduciary duties to members (3.0); revise memorandum re same (1.0).
B190 04/17/25	Other Contested Matters C. Combs	8.10	11,299.50	Call with Latham re discovery issues (.4); call with Province re same (.6); communications re search terms (1.2); review document production from Debtors (2.8); draft analysis to A. Southwell re same (.5); correspondence with R. Lee and J. Winters re same (1.5); correspondence with e-discovery (.7); review Debtors' filings (.4).



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Client: 126747
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Invoice Date: 05/19/2025

Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/17/25	Other Contested Matters R. Lee	1.70	1,734.00	Update discovery request tracker to share with CS and Province (1.2); meet with A. Southwell, C. Combs, and J. Winters to discuss F21 investigation plan document and next steps (.5).
B190 04/17/25	Other Contested Matters A. Southwell	6.30	13,734.00	Review investigation plan (.3); draft tasks for teams in investigation (.3); conference with Province and CS team re investigation and discovery (.5); review status of discovery (.3); correspondence with MWE and CS team re discovery follow up (.4); correspondence with MWE team re 2004 consent (.5); draft and revise letter to Debtors' counsel re production priorities (1.3); discuss letter to Debtors' counsel with MWE team (.4); correspondence with CS and Province team re Debtors' counsel letter (.3); review production issues from Debtors (.3); conference with counsel for Pathlight re discovery (.3); correspondence with MWE team re search terms (.3); review and edit search terms for discovery (.4); emails with MWE team re report for investigation results and sharing with CS and Province (.4); correspondence with Province re data follow up (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/17/25	Other Contested Matters A. March	0.50	635.00	Telephone conference with MWE and CS teams re investigation (.5).
B190 04/18/25	Other Contested Matters J. Lee	6.70	6,834.00	Research re claims, fiduciary duties and derivative actions (3.0); revise memorandum re same (3.0); confer with A. March re same (.3); email A. Southwell re same (.4).
B190 04/18/25	Other Contested Matters C. Combs	2.40	3,348.00	Correspondence with A. Southwell, others re document production (.7); correspondence with Province re same (.4); review documents (.9); review correspondence from bankruptcy team (.4).
B190 04/18/25	Other Contested Matters R. Lee	2.50	2,550.00	Create MWE access site (2.5).
B190 04/18/25	Other Contested Matters A. Southwell	3.50	7,630.00	Review production status and issues (.4); review and revise production tracker (.3); emails with team re investigation sharing platform (.3); conference with counsel for Debtors re productions and 2004 issues (.5); correspondence with MWE team re 2004 issues (.8); correspondence with Debtors' counsel re 2004 issues (.4); draft investigation plan updates (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/18/25	Other Contested Matters A. Schiller	0.90	535.50	Analyze issues re document production (.9).
B190 04/19/25	Other Contested Matters C. Combs	0.30	418.50	Analyze correspondence from litigation team (.3).
B190 04/19/25	Other Contested Matters J. Lee	0.20	204.00	Confer with A. Southwell re research (.2).
B190 04/20/25	Other Contested Matters J. Lee	2.50	2,550.00	Revise research memorandum re A. Southwell comments (2.5).
B190 04/20/25	Other Contested Matters R. Lee	1.20	1,224.00	Update discovery tracker spreadsheet (1.2).
B190 04/20/25	Other Contested Matters A. Southwell	1.10	2,398.00	Review dividend statute of limitations legal research (.6); correspondence with MWE team re statute of limitations legal research (.3); correspondence with MWE team re 2004 motion (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/21/25	Other Contested Matters R. Lee	8.40	8,568.00	Draft and revise emergency motion for entry of an order (i) shortening notice period for motion to produce and (ii) granting related relief (8.4).
B190 04/21/25	Other Contested Matters J. Lee	3.90	3,978.00	Correspondence with A. Southwell and R. Lee re rule 2004 motion and motion to shorten (.5); review rule 2004 motion and local rules (.8); email A. Southwell re same (.2); revise motion to shorten (1.3); emails with R. Lee re revisions (.4); review local rules re same (.3); confer with A. March re investigation deck (.2); email C. Combs, R. Lee and J. Winters re same (.2).
B190 04/21/25	Other Contested Matters A. Southwell	8.00	17,440.00	Review and revise motion for 2004 discovery (1.6); correspondence with MWE team re 2004 discovery motion and edits (.9); correspondence with CS team re 2004 discovery motion (.8); discuss motion to shorten time with MWE team (.5); correspondence re motion to shorten time with MWE and CS teams (.6); review and edit motion to shorten time (.8); correspondence with MWE team re edits to motion to shorten time (.6); correspondence with CS and MWE time re filing motions (.5); conference with counsel for SPARC re productions (.4); correspondence with MWE team re SPARC productions (.4);



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				review and analyze SPARC agreement (.6); correspondence with MWE team re SPARC operating agreement (.3).
B190 04/21/25	Other Contested Matters C. Combs	6.20	8,649.00	Correspondence with MWE e-discovery, Province re document productions, e-discovery issues (1.2); correspondence with A. Southwell re same (.4); correspondence with A. March re same (.4); revise investigative plan (.5); review document productions from Debtors re same (1.5); review precedents re motion to compel (.8); work on motion to shorten and related filings (1.4).
B190 04/21/25	Other Contested Matters J. Winters	7.50	8,587.50	Prepare and revise 2004 motion seeking document production from Debtors (5.7); correspond with C. Combs, A. Southwell, A. March, and J. Lee concerning same (1.1); conference with A. Southwell concerning same (.2); prepare proposed order granting UCC 2004 motion seeking document production from Debtors (.5).
B190 04/21/25	Other Contested Matters A. March	1.30	1,651.00	Research re motion to shorten 2004 motion seeking discovery (.7); correspond with R. Lee re same (.1); review 2004 motion (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/22/25	Other Contested Matters A. Southwell	4.50	9,810.00	Review and revise motion to shorten time (.9); correspondence with MWE team re motion to produce and shorten time (.7); discuss motion to compel with MWE team (.8); correspondence with MWE team re Debtors' production and 2004 issues (.6); review production from SPARC (.4); correspondence with SC and Province re email searching and strategy (.5); review and analyze investigative plan and email search terms (.6).
B190 04/22/25	Other Contested Matters J. Lee	2.10	2,142.00	Review research re dividend (1.0); call with A. Southwell re same (.6); correspondence with C. Combs, R. Lee and J. Winters re motion to compel and UCC meeting deck (.3); confer with A. March re same (.2).
B190 04/22/25	Other Contested Matters A. Schiller	2.80	1,666.00	Process latest Debtor document production set (1.0); process document production set from Simon Property Group (1.8).
B190 04/22/25	Other Contested Matters C. Combs	5.30	7,393.50	Call with A. Southwell, J. Winters re discovery (.6); review third production from Debtors (1.1); correspondence with A. March re discovery (.3); review Latham production (.9); correspondence with e-discovery (.6); correspondence with J. Winters and R. Lee re motion to compel, UCC presentation (.7); review precedents re same (.6); work on logistics re YCST call (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/22/25	Other Contested Matters R. Lee	0.90	918.00	Edit and revise motion to shorten (.9).
B190 04/22/25	Other Contested Matters J. Winters	2.30	2,633.50	Confer with A. Southwell and C. Combs concerning upcoming action items (.2); prepare motion to compel documents from Debtors (1.9); correspond with C. Combs concerning same (.2).
B190 04/23/25	Other Contested Matters R. Lee	0.20	204.00	Finalize letter and document requests for ABG (.2).
B190 04/23/25	Other Contested Matters A. Southwell	3.60	7,848.00	Review analysis of productions (.8); identify remaining areas for discovery (.4); discuss discovery status and motion to compel with MWE team (.8); correspondence with MWE team re motion to compel (.4); review UCC update slides on investigation (.5); correspondence with MWE team re UCC update call (.7).
B190 04/23/25	Other Contested Matters C. Combs	3.60	5,022.00	Correspondence re discovery requests (.5); finalize and submit ABG requests (.7); review F21 materials (1.6); correspondence with J. Winters, R. Lee re motion to compel (.3); review re same (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/23/25	Other Contested Matters A. March	0.90	1,143.00	Correspond with C. Combs re investigation and UCC meeting (.7); correspond with A. Southwell re same (.2).
B190 04/24/25	Other Contested Matters A. Schiller	1.80	1,071.00	Process latest Debtor document production set (1.8).
B190 04/24/25	Other Contested Matters A. Southwell	8.00	17,440.00	Prepare for call with YCST re discovery status and discovery requests (.9); correspondence with CS and Province team re discovery follow up and search terms for Debtors (.7); draft request to SPARC counsel re priority items (.6); correspondence with CS and Province team re SPARC discovery follow up and search terms (.7); correspondence with Province team re materials produced and outstanding (.5); conference with YCST re discovery follow up (.6); draft request to YCST with search terms (.6); review materials on cash pooling (.6); discuss prep for meet and confer with MWE team (.5); prepare talking points for meet and confer with YCST (.6); correspondence with MWE re Debtors' production (.5); correspondence with Province re BRG debriefing (.4); review and revise motion to compel emails (.5);



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				correspondence with MWE team re motion to compel emails (.3).
B190 04/24/25	Other Contested Matters C. Combs	7.60	10,602.00	Meet and confer with Debtors' counsel (.5); call with A. Southwell re same (.5); revise search terms for Debtors (.4); review key agreements (.9); review production from Debtors' counsel (1.7); correspondence with A. Southwell, R. Lee, J. Winters re motion to compel related discussions (1.2); draft analysis for bankruptcy team (1.0); revise search terms and send to YCST (.5); correspondence with A. Schiller re same (.3); correspondence with Latham (.6).
B190 04/24/25	Other Contested Matters R. Lee	3.30	3,366.00	Update investigation tracker with documents and search for board book documents (1.2); research background information for individuals interviewed during Young Conaway investigation (2.1).
B190 04/25/25	Other Contested Matters D. Azman	2.10	3,696.00	Develop strategy re investigation and plan objection (1.6); discuss same with CS (.5).



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B190 04/25/25	Other Contested Matters A. Southwell	5.70	12,426.00	Prepare for call with Latham on meet and confer re discovery (.3); correspondence with Latham re priority requests and discovery follow ups (.7); correspondence with CS, Province and MWE teams re discovery follow up from SPARC (.5); correspondence with MWE team re discovery follow up (.3); correspondence with MWE team re investigation issues (.4); prepare for call with BRG re cash pooling arrangement (.6); correspondence with BRG and YCST re cash pooling arrangement (.5); discuss BRG information with MWE team (.5); review status on discovery (.3); analyze investigation issues re cash pooling (.4); discuss motion to compel email productions with team (.6); review draft motion to compel (.3); correspondence with MWE team re deadlines for investigation report (.3)
B190 04/25/25	Other Contested Matters C. Combs	5.60	7,812.00	Call with Debtors' counsel re discovery issues (.4); call with A. Southwell re same (.4); discussion with R. Lee re YCST interviewees (.5); discussion with A. March re same (.5); draft analysis to YCST re outstanding technical items (.7); correspondence re motion to compel (.3); review documents re same (.7); correspondence with A. Southwell re outstanding discovery issues (.5); review correspondence from Latham



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				(.6); review board books (1.0).
B190 04/25/25	Other Contested Matters J. Winters	1.00	1,145.00	Prepare motion to compel documents from Debtors; (.5); prepare motion to compel documents from Simon Property Group, Inc., Simon Blackjack Consolidated Holdings, LLC, SPARC Group Holdings, LLC, and Copper Retail JV, LLC (.4); correspond with C. Combs concerning same (.1).
B190 04/25/25	Other Contested Matters R. Lee	3.30	3,366.00	Research persons interviewed in Young Conaway investigation (1.6); review board book presentations and send to CS and Province teams (.4); meet with A. Southwell and C. Combs regarding BRG call and next steps (.5); attend and take minutes on meet and confer with BRG (.8).
B190 04/25/25	Other Contested Matters A. March	0.70	889.00	Correspond with C. Combs re discovery/investigation progress (.7).
B190 04/26/25	Other Contested Matters A. Southwell	2.30	5,014.00	Correspondence with MWE team re SPARC production and issues (.3); correspondence with Province and team re follow up on data needed from SPARC (.6); correspondence with Province, CS and MWE team re ABG IP issues (.2); review sample



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				investigation reports (.4); correspondence with MWE team re investigation memo and ABG preparation (.8).
B190 04/26/25	Other Contested Matters C. Combs	0.50	697.50	Review correspondence from A. Southwell, Province (.5).
B190 04/27/25	Other Contested Matters C. Combs	0.30	418.50	Review and analyze correspondence from A. Southwell (.3).
B190 04/27/25	Other Contested Matters N. Allard	0.30	459.00	Review MWE emails re discovery and investigation (.3).
B190 04/28/25	Other Contested Matters A. Southwell	7.00	15,260.00	Discuss investigation with MWE team (.8); conference with Province re follow up for SPARC financial information (.7); draft follow up for SPARC financial information (.5); conference with professionals re status and next steps (.5); discuss drafting investigative plan for client meeting with MWE team (.6); discuss discovery follow up with MWE team (.4); review model investigation update presentations (.9); review and analyze legal



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				analysis of possible claims (1.5); discuss legal analysis issues with MWE team (.5); discuss protective order with MWE team (.6).
B190 04/28/25	Other Contested Matters R. Lee	1.40	1,428.00	Determine interview topics relevant to each person interviewed in Young Conaway investigation for potential additional interviews (1.4).
B190 04/28/25	Other Contested Matters N. Allard	1.20	1,836.00	Attend conference with MWE, Cole Schotz and Province re discovery (.3); correspond with MWE team re same (.5); review of related materials (.4).
B190 04/28/25	Other Contested Matters C. Combs	3.80	5,301.00	Internal call re discovery status (.5); correspondence with A. Southwell, R. Lee, others re investigation (1.4); review memo and presentation models (.8); correspondence with other side (.6); revise interviewee list (.5).
B190 04/28/25	Other Contested Matters J. Lee	8.80	8,976.00	Call with A. Southwell re investigation decks (.2); emails with A. Southwell and C. Combs re ABG IP License (.4); analyze stalking horse APA re same (1.0); draft email memo re same (.7); confer with N. Allard re SPARC research (.5); email re A. Southwell re same (.2); research re same (3.0); confer with N. Allard re Delaware LLC statute (.3); revise research memorandum re



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				same (2.0); review first day declaration re same (.5).
B190 04/28/25	Other Contested Matters K. Going	0.60	1,116.00	Review and respond to internal inquiries regarding discovery and documents (.6).
B190 04/28/25	Other Contested Matters J. Winters	0.40	458.00	Conference with UCC team concerning ongoing discovery- related action items (.4).
B190 04/29/25	Other Contested Matters C. Combs	6.20	8,649.00	Call with ABG on IP issues (.6); call with Province and Choate (.5); call with J. Winters and R. Lee re document production (.4); revise search term proposal with Debtors (1.2); correspondence with A. Southwell re same (.3); review document productions from Debtors, Latham (1.0); correspondence with team re same (.5); revise protective order and send to Latham (1.3); review dividend research (.4).
B190 04/29/25	Other Contested Matters A. Schiller	0.80	476.00	Assemble latest set of Debtors' document production (.3); make available same for case development review (.3); provide case team report of contents of same set (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/29/25	Other Contested Matters A. Southwell	8.00	17,440.00	Prepare for call re ABG IP issues (.8); call with Latham re ABG issues (.4); discuss ABG issues with MWE team (.3); discuss SPARC follow up with MWE and Province team (.5); conference with Latham and Choate re loans and materials for Province (.6); correspondence with Province re financial materials (.6); call with Latham re production issues (.3); correspondence with MWE team re Latham call (.4); draft presentation on investigation (.9); correspondence with MWE and CS team re presentation (.7); discuss investigation presentation with MWE team (.7); review protective orders (.8); discuss protective orders with MWE and CS team (.6); discuss legal analysis of potential claims with MWE team (.4).
B190 04/29/25	Other Contested Matters N. Allard	2.10	3,213.00	Call with Latham, MWE, Province re IP issues (.6); call with Choate, Province, MWE, Cole Schotz re loans (.8); calls with A. Tersigni re protective order (.2); review of same (.5).
B190 04/29/25	Other Contested Matters R. Lee	0.50	510.00	Meet with C. Combs and J. Winters to discuss F21 presentation and memorandum (.5).



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B190 04/29/25	Other Contested Matters J. Lee	5.60	5,712.00	Review standing motion precedent (.7); confer with N. Rowles re same (.2); email M. Solimani re same (.2); email A. Southwell and C. Combs re same (.3); call with A. Southwell and N. Allard re dividend (.5); follow up call with N. Allard re same (.5); revise memo re same (1.0); draft executive summary (2.0); email A. Southwell re same (.2).
B190 04/29/25	Other Contested Matters J. Winters	0.40	458.00	Confer with C. Combs and R. Lee concerning potential claims memorandum and UCC investigation presentation deck (.2); correspond with C. Combs and R. Lee concerning royalty rates on sales of licensed products (.2).
B190 04/30/25	Other Contested Matters C. Combs	5.10	7,114.50	Correspondence with A. Schiller re productions (.4); call with YCST re search terms (.5); correspondence with A. Southwell re same (.5); preparation re same (1.2); correspondence with A. Southwell re retail rate (.4); correspondence with J. Winters and R. Lee re memo, presentation (.6); correspondence with Cole Schotz and Province re same (.4); review document productions (.6); review materials, correspondence re UCC presentation (.5).



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B190 04/30/25	Other Contested Matters N. Allard	1.50	2,295.00	Review emails re discovery process (.5), attend discovery conference with A. Southwell, C. Combs and Young Conaway (.5), review legal research (.5).
B190 04/30/25	Other Contested Matters A. Schiller	1.50	892.50	Assemble second and third sets of Simon Group's document production (.6); make available same sets for case development review (.6); provide case team report of same (.3).
B190 04/30/25	Other Contested Matters D. Azman	0.50	880.00	Develop strategy re various investigations (.5).
B190 04/30/25	Other Contested Matters A. Southwell	4.30	9,374.00	Conference with SPARC counsel re production and status (.3); correspondence with MWE team re productions (.6); discuss discovery follow up with MWE team (.4); discuss email searches with MWE team (.5); conference with Debtors' counsel re email searches (.6); discuss email search follow up with MWE team (.3); review legal research re dividend issue (.6); review Province loan analysis (.3); correspondence with Province re borrowing base follow up (.3); discuss investigation memo with MWE team (.4).



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B190 04/30/25	Other Contested Matters J. Winters	0.60	687.00	Prepare theories of liability and potential claims memorandum for review (.6).
B190 04/30/25	Other Contested Matters J. Lee	0.70	714.00	Draft email to Province re dividend (.3); email A. Southwell re same (.2); correspnd with D. Laton re same (.2).
B190 04/30/25	Other Contested Matters A. March	0.40	508.00	Correspond with G. Steinman, C. Combs, and CS team re director and officer policies (.4).
B230 04/04/25	Financing/Cash Collections A. March	0.50	635.00	Telephone conference with CS, Province, and MWE teams re cash collateral motion and budget (.5).
B230 04/07/25	Financing/Cash Collections J. Lee	0.60	612.00	Email with G. Steinman re budget reporting (.2); email McDermott team re same (.2); confer with A. March re same (.2).
B230 04/07/25	Financing/Cash Collections G. Steinman	0.90	1,462.50	Review of draft cash collateral objection (.7); email correspondence with A. Southwell and B. Churbuck re same (.2).



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B230 04/08/25	Financing/Cash Collections J. Lee	1.30	1,326.00	Review time proforma re weekly estimate (.2); email D. Azman and G. Steinman re same (.2); email Province re same (.2); call with G. Grayson re budget reporting (.5); call with D. Laton re weekly time estimate (.2).
B230 04/10/25	Financing/Cash Collections D. Azman	0.60	1,056.00	Review and revise cash collateral order (.4); discuss same with S. Carnes (.2).
B230 04/22/25	Financing/Cash Collections K. Going	0.70	1,302.00	Team correspondence on secured debt, impairment (.7).
B320 03/28/25	Plan and Disclosure Statement G. Steinman	0.80	1,300.00	Review plan support agreement (.8).
B320 04/02/25	Plan and Disclosure Statement G. Steinman	4.10	6,662.50	Review motion to approve disclosure statement, including attachments (1.5); review plan and disclosure statement (2.6).
B320 04/03/25	Plan and Disclosure Statement G. Steinman	2.50	4,062.50	Review chapter 11 plan (1.4); prepare issues list re same (.8); calls with D. Azman and K. Going re same (.3).



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B320 04/03/25	Plan and Disclosure Statement A. Southwell	2.00	4,360.00	Review plan, PSA, and supporting materials (2.0).
B320 04/03/25	Plan and Disclosure Statement D. Azman	2.10	3,696.00	Review and revise plan (2.1).
B320 04/03/25	Plan and Disclosure Statement J. Lee	6.20	6,324.00	Analyze plan and plan support agreement (2.6); draft memorandum identifying potential plan objections re Committee recovery (2.7); confer with G. Williams re same (.2); confer with A. March re same (.2); correspondence with G. Steinman re same (.3); emails with Debtor counsel (S. Gawrysiak) re same (.2).
B320 04/04/25	Plan and Disclosure Statement J. Lee	5.70	5,814.00	Analyze disclosure statement (1.1); email G. Steinman re plan objections (.3); review precedent re plan objections (.4); draft primer deck re same (3.6); confer with M. Wombacher and A. March re same (.3).
B320 04/05/25	Plan and Disclosure Statement J. Lee	3.80	3,876.00	Analyze Debtor plan materials (.6); research re SPARC settlement (.4); revise primer deck re same (2.8).



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B320 04/06/25	Plan and Disclosure Statement J. Lee	1.60	1,632.00	Continue to revise plan primer deck (1.1); analyze releases and causes of action provisions re same (.5).
B320 04/07/25	Plan and Disclosure Statement J. Lee	2.10	2,142.00	Call with G. Steinman re plan issues (.5); revise plan issue memo re same (.3); revise UCC plan primer re same (1.1); email G. Steinman re same (.2).
B320 04/07/25	Plan and Disclosure Statement G. Steinman	0.80	1,300.00	Review of plan issues list (.5); call with J. Lee re same (.3).
B320 04/14/25	Plan and Disclosure Statement G. Steinman	1.60	2,600.00	Review of motion to approve disclosure statement, including exhibits (1.4); email correspondence with A. March re analysis of same (.2).
B320 04/14/25	Plan and Disclosure Statement A. March	2.70	3,429.00	Review and analyze motion to approve disclosure statement and solicitation procedures (1.0); draft summary and recommendations re same (.6); review and analyze disclosure statement (.6); review and analyze plan (.5).
B320 04/15/25	Plan and Disclosure Statement A. March	2.50	3,175.00	Review and analyze motion to approve disclosure statement and solicitation procedures (.8); draft summary and recommendations re same (1.2); review and analyze disclosure statement (.5).



**McDermott
Will & Emery**

Forever 21 Creditors' Committee

Client: 126747
Invoice: 4013590
Invoice Date: 05/19/2025

Task / Date	Desc. / Name	Hours	Amount	Description
B320 04/16/25	Plan and Disclosure Statement A. March	5.20	6,604.00	Review and analyze motion to approve disclosure statement (.4); draft summary and recommendations re same (.4); revise solicitation procedures and materials (1.2); review and analyze disclosure statement (.5); review and analyze plan (.9); research re reservation of rights (.6); correspond with G. Steinman re same (.2); research re Committee letter after transmission of solicitation materials (1.0).
B320 04/17/25	Plan and Disclosure Statement J. Lee	0.70	714.00	Call with A. March re disclosure statement objection (.3); review plan issues re same (.2); email A. March re same (.2).
B320 04/17/25	Plan and Disclosure Statement A. March	4.50	5,715.00	Revise summary and recommendations re motion to approve disclosure statement (.6); revise solicitation procedures and materials (1.0); research re Committee letter after transmission of solicitation materials (.9); correspond with G. Steinman re same (.3); review and analyze plan (.5); correspond with J. Lee re impairment research (.7); telephone conference re same (.5).
B320 04/17/25	Plan and Disclosure Statement D. Azman	0.60	1,056.00	Develop strategy re disclosure statement objection (.4); discuss same with A. March and J. Lee (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 04/18/25	Plan and Disclosure Statement A. March	2.20	2,794.00	Research re reservation of rights (1.2); draft reservation of rights re plan and disclosure statement (1.0).
B320 04/21/25	Plan and Disclosure Statement J. Lee	1.00	1,020.00	Research re plan impairment (1.0).
B320 04/21/25	Plan and Disclosure Statement A. March	1.10	1,397.00	Research re reservation of rights (.3); revise reservation of rights re plan and disclosure statement (.8).
B320 04/22/25	Plan and Disclosure Statement J. Lee	4.40	4,488.00	Research re plan impairment (2.2); draft research memo re same (1.1); email D. Azman and K. Going re same (.2); confer with M. Solimani and A. March re same (.3); review disclosure statement and plan UCC primer (.4); correspondence with A. March re same (.2).
B320 04/22/25	Plan and Disclosure Statement A. March	0.30	381.00	Correspond with G. Steinman re disclosure statement motion (.1); correspond with D. Azman and K. Going re same (.1); correspond with CS team re same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 04/23/25	Plan and Disclosure Statement J. Lee	0.70	714.00	Review impairment research (.2); call with H. Congleton re same (.3); emails with H. Congleton re same (.2).
B320 04/23/25	Plan and Disclosure Statement A. March	2.70	3,429.00	Correspond with G. Steinman re disclosure statement motion and reservation of rights (.5); research re objection to disclosure statement motion (1.2); draft objection to disclosure statement motion (1.0).
B320 04/24/25	Plan and Disclosure Statement D. Azman	0.30	528.00	Review and revise DS objection (.3).
B320 04/24/25	Plan and Disclosure Statement K. Going	1.50	2,790.00	Internal discussion on disclosure statement objection (.5); review and revise disclosure statement objection (1.0).
B320 04/24/25	Plan and Disclosure Statement A. March	8.50	10,795.00	Research re objection to disclosure statement motion (1.9); draft objection to disclosure statement motion (4.4); revise same (2.0); correspond with team re same (.2).
B320 04/25/25	Plan and Disclosure Statement K. Going	1.60	2,976.00	Review and comment on disclosure statement objection (1.3); internal discussion regarding same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 04/25/25	Plan and Disclosure Statement A. March	6.90	8,763.00	Telephone conference with D. Boll re objection to disclosure statement motion and impairment (.8); correspond with D. Boll re same (.3); correspond with K. Going and D. Azman re same (.4); revise objection to disclosure statement motion (5.4).
B320 04/25/25	Plan and Disclosure Statement D. Boll	5.60	8,596.00	Review plan and disclosure statement (1.7); edit and revise disclosure statement objection (3.4); confer with A. March re same (.5).
B320 04/25/25	Plan and Disclosure Statement D. Azman	1.00	1,760.00	Review and revise DS objection (.8); discuss same with A. March (.2).
B320 04/28/25	Plan and Disclosure Statement K. Going	0.80	1,488.00	Review and comment on disclosure statement objection (.8).
B320 04/28/25	Plan and Disclosure Statement K. Going	2.30	4,278.00	Review initial draft of disclosure statement objection (1.5); internal discussion regarding same. (.8).



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Client: 126747
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Task / Date	Desc. / Name	Hours	Amount	Description
B320 04/29/25	Plan and Disclosure Statement D. Azman	1.00	1,760.00	Develop strategy re disclosure statement objection (1.0).
B320 04/29/25	Plan and Disclosure Statement K. Going	1.50	2,790.00	Review and revise disclosure statement objection (1.5).
B320 04/29/25	Plan and Disclosure Statement N. Allard	2.20	3,366.00	Correspond with A. Southwell re plan research (.5); confer with MWE team re legal research (.5); review legal research (.8); calls with J. Lee re research and case (.4).
B320 04/30/25	Plan and Disclosure Statement D. Northrop	1.50	1,230.00	Research re artificial impairment (1.5).
B320 04/30/25	Plan and Disclosure Statement J. Lee	1.90	1,938.00	Review plan objection (.7); confer with N. Allard re same (.2); email N. Allard and J. Haake re same (.1); correspond with D. Northrop re artificial impairment research (.2); review same (.5); confer with A. March re same (.2).
B320 04/30/25	Plan and Disclosure Statement A. March	1.80	2,286.00	Correspond with K. Going re objection to disclosure statement (.3); research re same (1.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
Total Hours		755.30	Total For Services	\$1,094,445.00

Task Code Summary

Task Code	Description	Hours	Amount
B110	Case Administration	57.80	78,836.00
B130	Asset Disposition	7.50	8,525.00
B150	Mtgs/Communications w/Creditor	131.50	177,549.50
B155	Court Hearings	8.40	12,380.00
B160	Fee/Employment Applications	23.90	41,612.50
B185	Assumption/Rejection of Leases	1.50	1,905.00
B190	Other Contested Matters	419.80	633,214.50
B230	Financing/Cash Collections	4.60	6,393.50
B320	Plan and Disclosure Statement	100.30	134,029.00
		<u>755.30</u>	<u>1,094,445.00</u>

Total This Invoice \$1,094,445.00



Forever 21 Creditors' Committee
Invoice: 4013590

05/19/2025

Timekeeper Summary

Name	Hours	Rate	Amount
N. Allard	14.20	1,530.00	21,726.00
D. Azman	37.50	1,760.00	66,000.00
D. Boll	8.50	1,535.00	13,047.50
C. Combs	113.30	1,395.00	158,053.50
K. Going	26.10	1,860.00	48,546.00
D. Hurst	17.70	1,860.00	32,922.00
J. Lee	136.90	1,020.00	139,638.00
R. Lee	77.10	1,020.00	78,642.00
S. Lutkus	1.50	1,825.00	2,737.50
A. March	111.50	1,270.00	141,605.00
D. Northrop	1.50	820.00	1,230.00
A. Schiller	10.50	595.00	6,247.50
A. Southwell	124.20	2,180.00	270,756.00
G. Steinman	57.60	1,625.00	93,600.00
J. Winters	17.20	1,145.00	19,694.00
Totals	755.30		<u>\$1,094,445.00</u>