

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

F21 OPCO, LLC, *et al.*,¹

Debtors.

Chapter 11

Case No. 25-10469 (MFW)

(Joint Administration Requested)

**NOTICE OF (I) FILING OF BANKRUPTCY PETITIONS
AND RELATED DOCUMENTS AND (II) AGENDA FOR HEARING ON
FIRST DAY PLEADINGS SCHEDULED FOR MARCH 18, 2025 AT
11:00 A.M. (ET) BEFORE THE HONORABLE MARY F. WALRATH, UNITED
STATES BANKRUPTCY JUDGE FOR THE DISTRICT OF DELAWARE²**

**THIS HEARING WILL BE CONDUCTED REMOTELY VIA ZOOM.
PARTIES AND WITNESS ARE PERMITTED, BUT NOT REQUIRED,
TO APPEAR IN PERSON. THE COURT HAS NO PREFERENCE**

**TO ATTEND THE HEARING REMOTELY, PLEASE REGISTER USING
THE ECOURT APPEARANCES TOOL ON THE COURT'S WEBSITE AT
WWW.DEB.USCOURTS.GOV OR CLICK THE BELOW LINK:
[HTTPS://ECF.DEB.USCOURTS.GOV/CGI-BIN/NYSBAPPEARANCES.PL](https://ecf.deb.uscourts.gov/cgi-bin/nysbappearances.pl)**

**PARTIES ARE REQUIRED TO REGISTER FOR THE
HEARING BY NO LATER THAN 9:00 A.M. (ET) ON MARCH 18, 2025.
YOU MUST USE YOUR FULL NAME WHEN LOGGING INTO ZOOM
OR YOU WILL NOT BE ALLOWED INTO THE MEETING.**

**AFTER REGISTERING YOUR APPEARANCE,
YOU WILL RECEIVE A CONFIRMATION EMAIL. ZOOM
INFORMATION WILL BE SENT OUT PRIOR TO THE HEARING.**

¹ The Debtors in these cases, along with the last four digits of each Debtor's federal tax identification number, are: F21 OpCo, LLC (8773); F21 Puerto Rico, LLC (5906); and F21 GiftCo Management, LLC (6412). The Debtors' address for purposes of service in these Chapter 11 Cases is 110 East 9th Street, Suite A500, Los Angeles, CA 90079.

² All motions and other pleadings referenced herein are available free of charge by visiting the Debtor's case website at <https://veritaglobal.net/forever21> or by request to Debtors' proposed counsel (Chad Corazza, paralegal, at ccorazza@ycst.com).



PLEASE TAKE NOTICE that, on March 16 and 17, 2025, the above-captioned affiliated debtors and debtors in possession (the “**Debtors**”) filed the following voluntary petitions (the “**Petitions**”) and related motions and applications for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101–532 (the “**Bankruptcy Code**”) with the Clerk of the United States Bankruptcy Court for the District of Delaware. The Debtors continue to operate their business as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

PETITION AND RELATED PLEADINGS

1. **Voluntary Petitions**

- A. F21 Opco, LLC [[Case No. 25-10469](#)]
- B. F21 Puerto Rico, LLC [[Case No. 25-10470](#)]
- C. F21 GiftCo Management, LLC [[Case No. 25-10471](#)]

2. Declaration of Stephen Coulombe in Support of Chapter 11 Petitions and First Day Pleadings [[Docket No. 2](#); 3/16/25]

PLEASE TAKE FURTHER NOTICE that a hearing with respect to the following first day motions (collectively, the “**First Day Pleadings**”), to the extent set forth below, is scheduled for **March 18, 2025 at 11:00 a.m. (ET)** (the “**First Day Hearing**”) before The Honorable Mary F. Walrath, United States Bankruptcy Judge for the District of Delaware.

FIRST DAY PLEADINGS GOING FORWARD

3. Debtors’ Motion for Entry of an Order Authorizing the Joint Administration of Related Chapter 11 Cases [[Docket No. 3](#); 3/16/25]

Status: This matter will be going forward.

4. Debtors’ Application for Entry of an Order Authorizing the Debtors to Employ and Retain Kurtzman Carson Consultants, LLC dba Verita Global as Claims and Noticing Agent Effective as of the Petition Date [[Docket No. 4](#); 3/16/25]

Status: This matter will be going forward.

5. Debtors’ Motion for Entry of Interim and Final Orders (I) (A) Prohibiting Utility Companies from Discontinuing, Altering, or Refusing Service, (B) Deeming Utility Companies to Have Adequate Assurance of Future Payment, (C) Establishing Procedures for Resolving Requests for Additional Assurance, and (II) Granting Related Relief [[Docket No. 5](#); 3/16/25]

Status: This matter will be going forward on an interim basis.

6. Debtors’ Motion for Entry of an Interim and Final Orders (I) Authorizing Continued Use of Cash Management System; (II) Authorizing Use of Prepetition Bank Accounts and Certain Payment Methods; (III) Authorizing Continued Performance of Intercompany

Transactions in the Ordinary Course of Business; and (IV) Granting Related Relief [[Docket No. 6](#); 3/16/25]

Status: This matter will be going forward on an interim basis.

7. Debtors' Motion for Entry of Interim and Final Orders (I) Authorizing Maintenance, Administration, and Continuation of Debtors' Customers Programs and (II) Granting Related Relief [[Docket No. 8](#); 3/17/25]

Status: This matter will be going forward on an interim basis.

8. Debtors' Motion for Entry of Interim and Final Orders (I) Authorizing Payment of Certain Prepetition Shipping, Warehouse, Delivery and Customs Charges, and (II) Granting Related Relief [[Docket No. 9](#); 3/17/25]

Status: This matter will be going forward on an interim basis.

9. Debtors' Motion for Entry of Interim and Final Orders (I) (A) Authorizing Payment of Certain Prepetition Taxes and Fees and (B) Authorizing Financial Institutions to Honor All Related Checks and Electronic Payment Requests and (II) Granting Related Relief [[Docket No. 10](#); 3/17/25]

Status: This matter will be going forward.

10. Debtors' Motion for Entry of Interim and Final Orders (I) Authorizing the Debtors to Continue (A) to Maintain Prepetition Insurance Policies, (B) to Maintain Prepetition Surety Bonds, and (C) to Use the Services of the Broker; and (II) Granting Related Relief [[Docket No. 11](#); 3/17/25]

Status: This matter will be going forward on an interim basis.

11. Debtors' Motion for Entry of Interim and Final Orders (I) Authorizing the Debtors to Pay and Honor Certain (A) Prepetition Wages, Benefits, and Other Compensation Obligations; (B) Prepetition Employee Business Expenses; (C) Bonus Program Obligations; and (D) Workers' Compensation Obligations; (II) Authorizing Banks to Honor and Process Checks and Transfers Related to Such Obligations; and (III) Granting Related Relief [[Docket No. 12](#); 3/17/25]

Status: This matter will be going forward an interim basis.

12. Debtors' Motion Entry of an Order (I) Authorizing Debtors to Redact Certain Personally Identifiable Information from the Creditor Matrix and Other Documents, and (II) Granting Related Relief [[Docket No. 13](#); 3/17/25]

Status: This matter will be going forward on an interim basis.

13. Debtors' Motion for Entry of (I) Interim Order Authorizing (A) the Conduct of the Store Closing Sales, with Such Sales to be Free and Clear of All Liens, Claims, and Encumbrances and (B) Granting Related Relief, and (II) Final Order Authorizing (A) the Debtors to Assume the Agency Agreement, (B) the Conduct of the Store Closing Sales, with Such Sales to be Free and Clear of All Liens, Claims, and Encumbrances, and (C) Granting Related Relief [[Docket No. 14](#); 3/17/25]

Status: This matter will be going forward on an interim basis.

14. Debtors' Motion for Entry of Interim and Final Orders (I) Authorizing Postpetition Use of Cash Collateral, (II) Granting Adequate Protection to the Secured Parties, (III) Modifying the Automatic Stay, (IV) Scheduling a Final Hearing, and (V) Granting Related Relief [[Docket No. 15](#); 3/17/25]

A. Notice of Filing of Plan Support Agreement [[Docket No. 17](#); 3/17/25]

Status: This matter will be going forward on an interim basis.

PLEASE TAKE FURTHER NOTICE that parties who wish to attend the First Day Hearing may do so by registering for a remote appearance using the eCourt Appearance tool ([available here](#)). After registering your appearance, you will receive an email confirmation containing information about joining the hearing.

PLEASE TAKE FURTHER NOTICE that objections, if any, to the First Day Pleadings may be made at the First Day Hearing.

[signature page follows]

Dated: March 17, 2025

YOUNG CONAWAY STARGATT & TAYLOR, LLP

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