

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In Re. Fulcrum BioEnergy, Inc.

§  
§  
§  
§

Debtor(s)

Case No. 24-12008

Lead Case No. 24-12008

☒ Jointly Administered

**Monthly Operating Report**

Chapter 11

Reporting Period Ended: 04/30/2025

Petition Date: 09/09/2024

Months Pending: 8

Industry Classification: 

|   |   |   |   |
|---|---|---|---|
| 3 | 2 | 5 | 1 |
|---|---|---|---|

Reporting Method:

Accrual Basis ☒

Cash Basis ☐

Debtor's Full-Time Employees (current):

0

Debtor's Full-Time Employees (as of date of order for relief):

0

**Supporting Documentation** (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☒ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Eric J. Monzo

Signature of Responsible Party

06/05/2025

Date

Eric J. Monzo, Esquire

Printed Name of Responsible Party

Morris James LLP

500 Delaware Avenue, Suite 1500

Wilmington, DE 19801

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore § 1320.4(a)(2) applies.



2412008250605000000000002

Debtor's Name Fulcrum BioEnergy, Inc.

Case No. 24-12008

| Part 1: Cash Receipts and Disbursements                            | Current Month | Cumulative |
|--|---------------|------------|
| a. Cash balance beginning of month                                 | \$7,588       |            |
| b. Total receipts (net of transfers between accounts)              | \$7           | \$86,113   |
| c. Total disbursements (net of transfers between accounts)         | \$109         | \$84,858   |
| d. Cash balance end of month (a+b-c)                               | \$7,486       |            |
| e. Disbursements made by third party for the benefit of the estate | \$0           | \$0        |
| f. Total disbursements for quarterly fee calculation (c+e)         | \$109         | \$84,858   |

| Part 2: Asset and Liability Status<br>(Not generally applicable to Individual Debtors. See Instructions.)                          | Current Month  |
|--|----------------|
| a. Accounts receivable (total net of allowance)  | \$0            |
| b. Accounts receivable over 90 days outstanding (net of allowance)   | \$0            |
| c. Inventory (Book <input checked="" type="radio"/> Market <input type="radio"/> Other <input type="radio"/> (attach explanation)) | \$0            |
| d. Total current assets  | \$893,112      |
| e. Total assets  | \$893,112      |
| f. Postpetition payables (excluding taxes)   | \$0            |
| g. Postpetition payables past due (excluding taxes)  | \$0            |
| h. Postpetition taxes payable  | \$0            |
| i. Postpetition taxes past due   | \$0            |
| j. Total postpetition debt (f+h)   | \$0            |
| k. Prepetition secured debt  | \$364,145,674  |
| l. Prepetition priority debt   | \$236,206      |
| m. Prepetition unsecured debt  | \$8,428,866    |
| n. Total liabilities (debt) (j+k+l+m)  | \$372,810,746  |
| o. Ending equity/net worth (e-n)   | \$-371,917,633 |

| Part 3: Assets Sold or Transferred   | Current Month | Cumulative |
|--|---------------|------------|
| a. Total cash sales price for assets sold/transferred outside the ordinary course of business                        | \$0           | \$900,000  |
| b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business | \$0           | \$0        |
| c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)                      | \$0           | \$900,000  |

| Part 4: Income Statement (Statement of Operations)<br>(Not generally applicable to Individual Debtors. See Instructions.) | Current Month | Cumulative   |
|---|---------------|--------------|
| a. Gross income/sales (net of returns and allowances)   | \$0           |              |
| b. Cost of goods sold (inclusive of depreciation, if applicable)  | \$0           |              |
| c. Gross profit (a-b)   | \$0           |              |
| d. Selling expenses   | \$0           |              |
| e. General and administrative expenses  | \$367         |              |
| f. Other expenses   | \$0           |              |
| g. Depreciation and/or amortization (not included in 4b)  | \$0           |              |
| h. Interest   | \$0           |              |
| i. Taxes (local, state, and federal)  | \$0           |              |
| j. Reorganization items   | \$1,916       |              |
| k. Profit (loss)  | \$-2,283      | \$68,063,964 |

Debtor's Name Fulcrum BioEnergy, Inc.

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**Part 5: Professional Fees and Expenses**

|        |   |           | Approved<br>Current Month | Approved<br>Cumulative | Paid Current<br>Month | Paid<br>Cumulative |  |
|--------|---|-----------|---------------------------|------------------------|-----------------------|--------------------|--|
| a.     | Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i> |           |                           |                        |                       |                    |  |
|        | <i>Itemized Breakdown by Firm</i>   |           |                           |                        |                       |                    |  |
|        |   | Firm Name | Role                      |                        |                       |                    |  |
|        | i   |           |                           |                        |                       |                    |  |
|        | ii  |           |                           |                        |                       |                    |  |
|        | iii   |           |                           |                        |                       |                    |  |
|        | iv  |           |                           |                        |                       |                    |  |
|        | v   |           |                           |                        |                       |                    |  |
|        | vi  |           |                           |                        |                       |                    |  |
|        | vii   |           |                           |                        |                       |                    |  |
|        | viii  |           |                           |                        |                       |                    |  |
|        | ix  |           |                           |                        |                       |                    |  |
|        | x   |           |                           |                        |                       |                    |  |
|        | xi  |           |                           |                        |                       |                    |  |
|        | xii   |           |                           |                        |                       |                    |  |
|        | xiii  |           |                           |                        |                       |                    |  |
|        | xiv   |           |                           |                        |                       |                    |  |
|        | xv  |           |                           |                        |                       |                    |  |
|        | xvi   |           |                           |                        |                       |                    |  |
|        | xvii  |           |                           |                        |                       |                    |  |
|        | xviii   |           |                           |                        |                       |                    |  |
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|        | xxii  |           |                           |                        |                       |                    |  |
|        | xxiii   |           |                           |                        |                       |                    |  |
|        | xxiv  |           |                           |                        |                       |                    |  |
|        | xxv   |           |                           |                        |                       |                    |  |
|        | xxvi  |           |                           |                        |                       |                    |  |
|        | xxvii   |           |                           |                        |                       |                    |  |
| xxviii |   |           |                           |                        |                       |                    |  |
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| xxxiv  |   |           |                           |                        |                       |                    |  |
| xxxv   |   |           |                           |                        |                       |                    |  |
| xxxvi  |   |           |                           |                        |                       |                    |  |



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| ci       |  |  |  |  |  |  |

| b.   |  |      | Approved<br>Current Month | Approved<br>Cumulative | Paid Current<br>Month | Paid<br>Cumulative |
|------|--|------|---------------------------|------------------------|-----------------------|--------------------|
|      | Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i> |      |                           |                        |                       |                    |
|      | <i>Itemized Breakdown by Firm</i>  |      |                           |                        |                       |                    |
|      | Firm Name  | Role |                           |                        |                       |                    |
| i    |  |      |                           |                        |                       |                    |
| ii   |  |      |                           |                        |                       |                    |
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| xciv     |  |  |  |  |  |  |
| xcv      |  |  |  |  |  |  |
| xcvi     |  |  |  |  |  |  |
| xcvii    |  |  |  |  |  |  |
| xcviii   |  |  |  |  |  |  |

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|    | c  |  |  |  |  |  |  |
| c. | All professional fees and expenses (debtor & committees) |  |  |  |  |  |  |

**Part 6: Postpetition Taxes****Current Month****Cumulative**

|    |   |     |         |
|----|---|-----|---------|
| a. | Postpetition income taxes accrued (local, state, and federal) | \$0 | \$0     |
| b. | Postpetition income taxes paid (local, state, and federal)    | \$0 | \$0     |
| c. | Postpetition employer payroll taxes accrued                   | \$0 | \$0     |
| d. | Postpetition employer payroll taxes paid                      | \$0 | \$0     |
| e. | Postpetition property taxes paid                              | \$0 | \$0     |
| f. | Postpetition other taxes accrued (local, state, and federal)  | \$0 | \$0     |
| g. | Postpetition other taxes paid (local, state, and federal)     | \$0 | \$8,900 |

**Part 7: Questionnaire - During this reporting period:**

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☒ No ☐
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☐ N/A ☒
- i. Do you have:
- Worker's compensation insurance? Yes ☐ No ☒
  - If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
  - Casualty/property insurance? Yes ☐ No ☒
  - If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
  - General liability insurance? Yes ☐ No ☒
  - If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☒ No ☐
- k. Has a disclosure statement been filed with the court? Yes ☒ No ☐
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐



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**Part 8: Individual Chapter 11 Debtors (Only)**

- |  |       |     |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages                     | _____ | \$0 |
| b. Gross income (receipts) from self-employment                      | _____ | \$0 |
| c. Gross income from all other sources                               | _____ | \$0 |
| d. Total income in the reporting period (a+b+c)                      | _____ | \$0 |
| e. Payroll deductions  | _____ | \$0 |
| f. Self-employment related expenses                                  | _____ | \$0 |
| g. Living expenses   | _____ | \$0 |
| h. All other expenses  | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h)                  | _____ | \$0 |
| j. Difference between total income and total expenses (d-i)          | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.**

/s/ Michael Huie

Signature of Responsible Party

Consultant

Title

Michael Huie

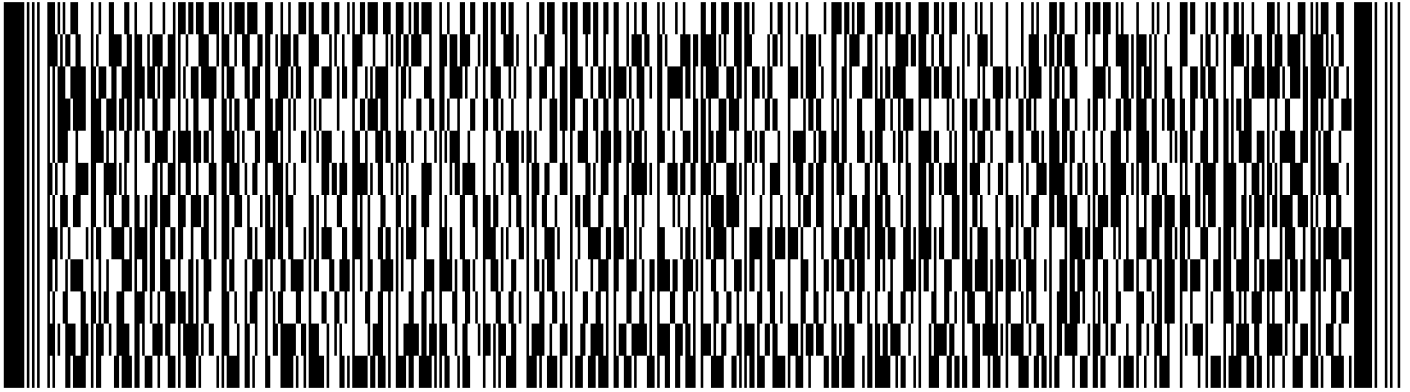
Printed Name of Responsible Party

06/05/2025

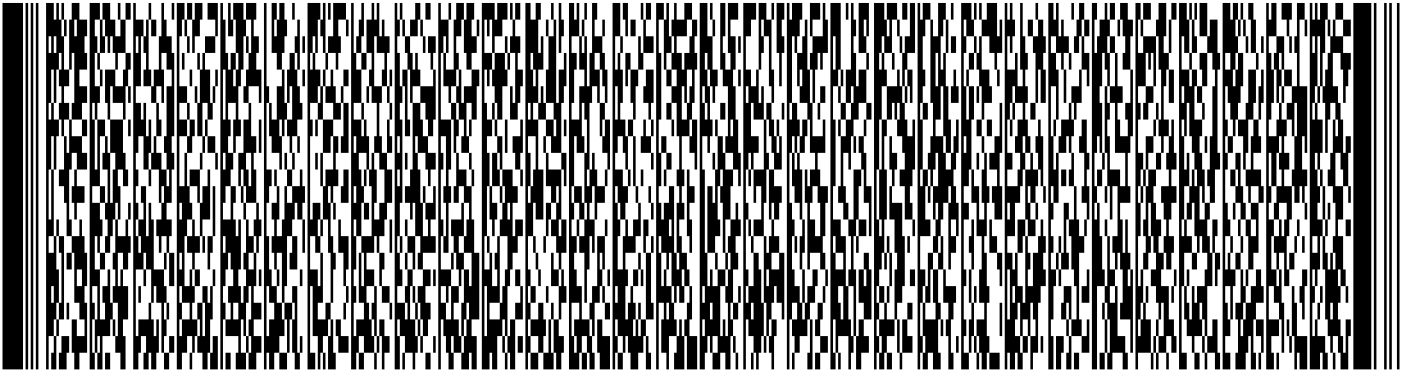
Date

Debtor's Name Fulcrum BioEnergy, Inc.

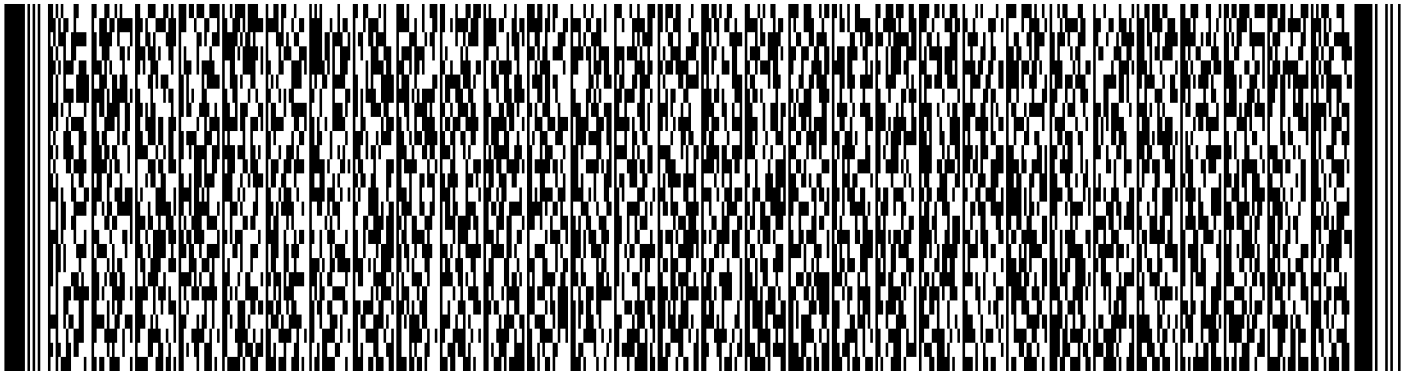
Case No. 24-12008



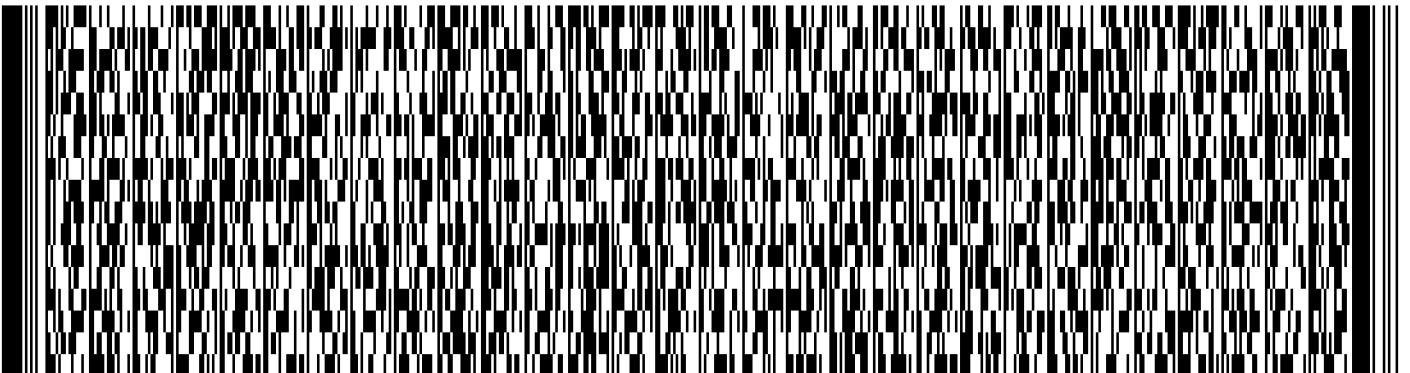
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PageTwoPartTwo

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Bankruptcy1to50



Bankruptcy51to100



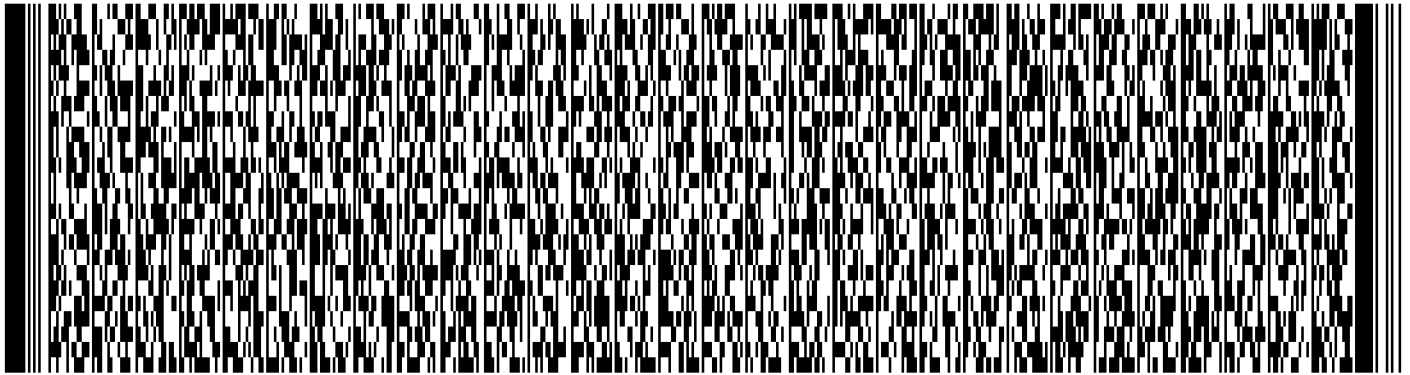
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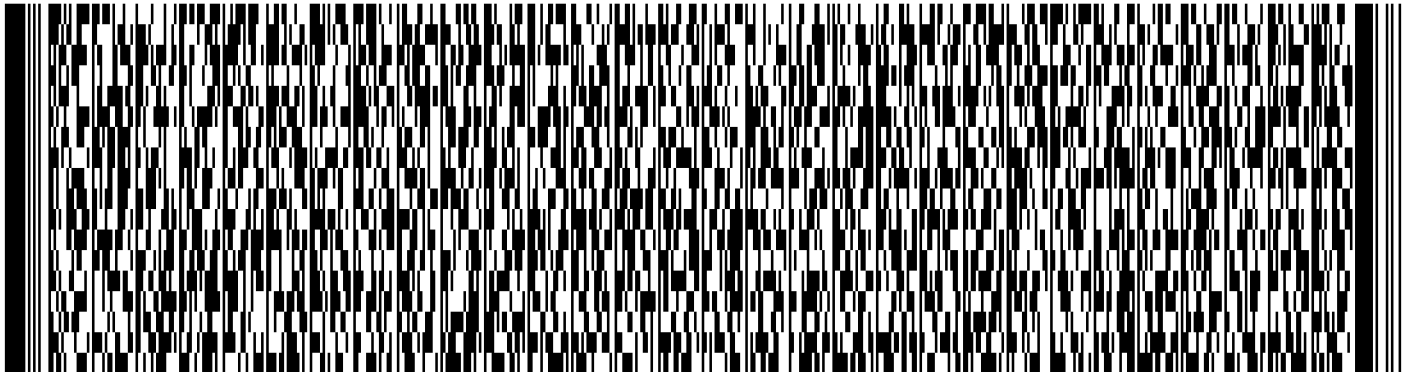
NonBankruptcy51to100

Debtor's Name Fulcrum BioEnergy, Inc.

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PageThree



PageFour

Fulcrum BioEnergy, Inc.  
Schedule of Asset Sales  
(Unaudited)

For the Month Ended April 30, 2025

| Date of Sale | Description | Gross Sales Price |
|--------------|-------------|-------------------|
|              |             | <u>\$ -</u>       |
|              |             | <u>\$ -</u>       |

**Fulcrum BioEnergy, Inc.**  
**Schedule of Payments on Prepetition Debts**  
(Unaudited)

**For the Month Ended April 30, 2025**

| <b>Recipient</b>   | <b>Date</b> | <b>Amount</b> | <b>Purpose</b> |
|--------------------|-------------|---------------|----------------|
| Alameda County Tax | 7/1/2024    | \$2,075.35    | Property taxes |

**Fulcrum BioEnergy, Inc.**  
**Balance Sheet**  
**(Unaudited)**

**As of**  
**April 30, 2025**

**ASSETS**

|  |                                 |
|--|---------------------------------|
| Cash (WF 9641)   | \$ 2,417.43                     |
| Restricted cash (JPM 0769, JPM 0975)                       | 5,068.56                        |
| <b>Total cash and restricted cash</b>                      | <b><u>7,485.99</u></b>          |
| <br>Intercompany receivable - Fulcrum Sierra BioFuels, LLC | <br>885,626.18                  |
| <br><b>Total assets</b>                                    | <br><b><u>\$ 893,112.17</u></b> |

**LIABILITIES AND STOCKHOLDERS' DEFICIT**

|  |                                  |
|--|----------------------------------|
| <b>Postpetition payables</b>                             |                                  |
| Intercompany payable - Fulcrum Sierra BioFuels, LLC      | \$ -                             |
| Accounts payable   | -                                |
| <b>Total postpetition payables</b>                       | <b><u>-</u></b>                  |
| <br><b>Prepetition unsecured liabilities</b>             |                                  |
| Accounts payable   | 3,258,969.70                     |
| Unsecured debt   | 5,169,895.81                     |
| Priority accounts payable                                | 236,206.05                       |
| <b>Total prepetition unsecured liabilities</b>           | <b><u>8,665,071.56</u></b>       |
| <br><b>Prepetition secured liabilities</b>               |                                  |
| Secured debt   | 107,500,000.00                   |
| Secured debt - Guarantor to Fulcrum Sierra BioFuels, LLC | 152,578,092.00                   |
| Secured debt - Guarantor to Fulcrum Sierra Holdings, LLC | 104,067,582.00                   |
| <b>Total prepetition secured liabilities</b>             | <b><u>364,145,674.00</u></b>     |
| <br><b>Total liabilities</b>                             | <br><b><u>372,810,745.56</u></b> |
| <br>Stockholders' deficit                                | <br>(371,917,633.39)             |
| <b>Total liabilities and stockholders' deficit</b>       | <b><u>\$ 893,112.17</u></b>      |

**Fulcrum BioEnergy, Inc.**  
**Statement of Operations**  
**(Unaudited)**

|  | <b>For the Month Ended</b><br><b>April 30, 2025</b> |
|--|---|
| <b>Revenue</b>                           | <b>\$ -</b>   |
| Operating costs:                         |   |
| General and administrative expenses      | 366.80  |
| <b>Total operating expenses</b>          | <b>(366.80)</b>                                     |
| Reorganization items                     | 1,916.17  |
| <b>Income (loss) before income taxes</b> | <b>(2,282.97)</b>                                   |
| Provision for income taxes               | -   |
| <b>Net Income (loss)</b>                 | <b>\$ (2,282.97)</b>                                |



Fulcrum BioEnergy, Inc.  
Schedule of Asset Sales  
(Unaudited)

For the Month Ended April 30, 2025

| Date of Sale | Description | Gross Sales Price |
|--------------|-------------|-------------------|
|              |             | \$ -              |
|              |             | \$ -              |

System Date: 5/12/2025 9:17:43 AM

Fulcrum BioEnergy Inc.

Page: 1

User Date: 5/12/2025

DETAIL REPORT

User ID: mhuie

Account Reconciler

Checkbook: [REDACTED] -000

JPM Escrow 0769

Account: [REDACTED] -000

Statement Date: 4/30/2025

Check/Receipt

| Date | Transaction<br>Jrnl No. | Description | Number |
|------|-------------------------|-------------|--------|
|      | Amount                  | Difference  |        |

Bank - Balance

4/30/2025

\$3,352.80

\$3,352.80

Book - Balance

4/30/2025

\$3,352.80

\$3,352.80

\$0.00

DUPLICATE STATEMENT



JPMorgan Chase Bank, N.A.  
P O Box 182051  
Columbus, OH 43218 - 2051

April 01, 2025 through April 30, 2025  
Account Number: [REDACTED] 0769

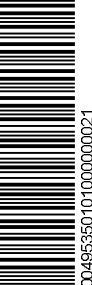
### CUSTOMER SERVICE INFORMATION

If you have any questions about your statement, please contact your Customer Service Professional.

Please contact:  
ec.escrow@jpmorgan.com for assistance.

00049535 DDA 802 212 12125 NNNNNNNNNN 1 000000000 C1

JPM AS E/A FOR NUVEEN ALTERNATIVES  
ADVISORS LLC OPERATIONAL ACCOUNT  
FULCRUM BIOENERGY INC  
ATTN RICHARD BARRAZA  
4900 HOPYARD ROAD  
PLEASANTON CA 94588



### CHECKING SUMMARY

Commercial Checking With Interest

|                            | INSTANCES | AMOUNT     |
|----------------------------|-----------|------------|
| Beginning Balance          |           | \$3,350.05 |
| Deposits and Additions     | 1         | 2.75       |
| Ending Balance             | 1         | \$3,352.80 |
| Interest Paid This Period  |           | \$2.75     |
| Interest Paid Year-to-Date |           | \$11.00    |

### DEPOSITS AND ADDITIONS

| DATE                         | DESCRIPTION      | AMOUNT |
|------------------------------|------------------|--------|
| 04/30                        | Interest Payment | \$2.75 |
| Total Deposits and Additions |                  | \$2.75 |

### DAILY ENDING BALANCE

| DATE  | AMOUNT     |
|-------|------------|
| 04/30 | \$3,352.80 |

### INTEREST RATE ON COLLECTED BALANCE

| INTEREST RATE(S) |       |    |       |          |
|------------------|-------|----|-------|----------|
|                  | 04/01 | TO | 04/30 | AT 1.00% |



April 01, 2025 through April 30, 2025  
Account Number: [REDACTED] 0769

---

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:**

Call us at 1-866-564-2262 or write us at the address on the front of this statement immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

**For personal accounts only:** We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number;
- A description of the error or the transaction you are unsure about, and why you think it is an error or want more information; and
- The amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will provide provisional credit to your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

**For business accounts,** our practice is to follow the procedures described above as detailed in your Deposit Account Agreement or other applicable agreements, but we are not legally required to do so. For example, we require you to notify us no later than 30 days after we sent you the first statement on which the error appeared. We may require you to provide us with a written statement that the disputed transaction was unauthorized. We are also not required to give provisional credit.

**IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC FUNDS TRANSFERS:** Contact us immediately if your statement is incorrect or if you need more information about any non-electronic funds transfers on this statement. For more details, see your Deposit Account Agreement or other applicable agreements that govern your account.

**JPMorgan Chase Bank, N.A. Member FDIC**

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System Date: 5/12/2025 9:19:05 AM

Fulcrum BioEnergy Inc.

Page: 1

User Date: 5/12/2025

DETAIL REPORT

User ID: mhuie

Account Reconciler

Checkbook: [REDACTED] -000

JPM Escrow 0975

Account: [REDACTED] -000

Statement Date: 4/30/2025

Check/Receipt

| Date | Transaction<br>Jrnl No. | Description | Number |
|------|-------------------------|-------------|--------|
|      | Amount                  | Difference  |        |

Bank - Balance

4/30/2025

\$1,715.76

\$1,715.76

Book - Balance

4/30/2025

\$1,715.76

\$1,715.76

\$0.00



JPMorgan Chase Bank, N.A.  
P O Box 182051  
Columbus, OH 43218 - 2051

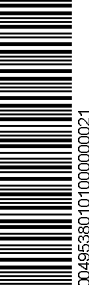
April 01, 2025 through April 30, 2025  
Account Number: [REDACTED] 0975

## CUSTOMER SERVICE INFORMATION

If you have any questions about your statement, please contact your Customer Service Professional.

Please contact:  
ec.escrow@jpmorgan.com for assistance.

00049538 DDA 802 212 12125 NNNNNNNNNN 1 000000000 C1  
JPM AS E/A FOR NUVEEN ALTERNATIVES  
ADVISORS LLC / FULCRUM BIOENERGY, INC.  
ESCROW ACCOUNT  
NUVEEN ALTERNATIVES ADVISORS LLC  
ATTN ADAM REN  
730 THIRD AVE  
NEW YORK NY 10017



## CHECKING SUMMARY

Commercial Checking With Interest

|                            | INSTANCES | AMOUNT            |
|----------------------------|-----------|-------------------|
| <b>Beginning Balance</b>   |           | <b>\$1,714.35</b> |
| Deposits and Additions     | 1         | 1.41              |
| <b>Ending Balance</b>      | <b>1</b>  | <b>\$1,715.76</b> |
| Interest Paid This Period  |           | \$1.41            |
| Interest Paid Year-to-Date |           | \$5.62            |

## DEPOSITS AND ADDITIONS

| DATE                                | DESCRIPTION      | AMOUNT        |
|-------------------------------------|------------------|---------------|
| 04/30                               | Interest Payment | \$1.41        |
| <b>Total Deposits and Additions</b> |                  | <b>\$1.41</b> |

## DAILY ENDING BALANCE

| DATE  | AMOUNT     |
|-------|------------|
| 04/30 | \$1,715.76 |

## INTEREST RATE ON COLLECTED BALANCE

| INTEREST RATE(S) |       |    |       |    |       |
|------------------|-------|----|-------|----|-------|
|                  | 04/01 | TO | 04/30 | AT | 1.00% |



April 01, 2025 through April 30, 2025  
Account Number: [REDACTED] 0975

---

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- A description of the error or the transaction you are unsure about, and why you think it is an error or want more information; and
- The amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will provide provisional credit to your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

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**IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC FUNDS TRANSFERS:** Contact us immediately if your statement is incorrect or if you need more information about any non-electronic funds transfers on this statement. For more details, see your Deposit Account Agreement or other applicable agreements that govern your account.

**JPMorgan Chase Bank, N.A. Member FDIC**

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System Date: 5/12/2025 9:16:09 AM

Fulcrum BioEnergy Inc.

Page: 1

User Date: 5/12/2025

DETAIL REPORT

User ID: mhuie

Account Reconciler

Checkbook: GENERAL

Checking

Account: [REDACTED]-000

Statement Date: 4/30/2025

Check/Receipt

| Date | Transaction<br>Jrnl No. | Description | Number |
|------|-------------------------|-------------|--------|
|      | Amount                  | Difference  |        |

Bank - Balance

4/30/2025

\$2,417.43

\$2,417.43

Book - Balance

4/30/2025

\$2,417.43

\$2,417.43

\$0.00



## WellsOne® Account

Account number: [REDACTED] 9641 ■ April 1, 2025 - April 30, 2025 ■ Page 1 of 3



FULCRUM BIOENERGY, INC.  
OPERATING  
4900 HOPYARD RD STE 220  
PLEASANTON CA 94588-3345

## Questions?

Call your Customer Service Officer or Client Services  
1-800-AT WELLS (1-800-289-3557)  
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: [wellsfargo.com](https://wellsfargo.com)

Write: Wells Fargo Bank, N.A. (182)  
PO Box 63020  
San Francisco, CA 94163

## Account summary

## WellsOne® Account

| Account number  | Beginning balance | Total credits | Total debits | Ending balance |
|-----------------|-------------------|---------------|--------------|----------------|
| [REDACTED] 9641 | \$0.00            | \$54,138.24   | -\$54,138.24 | \$0.00         |

## Credits

Electronic deposits/bank credits

| Effective date | Posted date | Amount   | Transaction detail                |
|----------------|-------------|----------|-----------------------------------|
|                | 04/01       | 2,524.03 | Stagecoach Sweep Credit           |
|                | 04/01       | 0.09     | Stagecoach Sweep Interest Payment |
|                | 04/02       | 2,524.12 | Stagecoach Sweep Credit           |
|                | 04/02       | 0.09     | Stagecoach Sweep Interest Payment |
|                | 04/03       | 2,524.21 | Stagecoach Sweep Credit           |
|                | 04/03       | 0.09     | Stagecoach Sweep Interest Payment |
|                | 04/04       | 2,524.30 | Stagecoach Sweep Credit           |
|                | 04/04       | 0.09     | Stagecoach Sweep Interest Payment |
|                | 04/07       | 2,524.39 | Stagecoach Sweep Credit           |
|                | 04/07       | 0.27     | Stagecoach Sweep Interest Payment |
|                | 04/08       | 2,524.66 | Stagecoach Sweep Credit           |
|                | 04/08       | 0.09     | Stagecoach Sweep Interest Payment |
|                | 04/09       | 2,524.75 | Stagecoach Sweep Credit           |
|                | 04/09       | 0.09     | Stagecoach Sweep Interest Payment |
|                | 04/10       | 2,524.84 | Stagecoach Sweep Credit           |
|                | 04/10       | 0.09     | Stagecoach Sweep Interest Payment |
|                | 04/11       | 2,524.93 | Stagecoach Sweep Credit           |
|                | 04/11       | 0.09     | Stagecoach Sweep Interest Payment |
|                | 04/14       | 2,415.75 | Stagecoach Sweep Credit           |
|                | 04/14       | 0.26     | Stagecoach Sweep Interest Payment |
|                | 04/15       | 2,416.01 | Stagecoach Sweep Credit           |
|                | 04/15       | 0.09     | Stagecoach Sweep Interest Payment |
|                | 04/16       | 2,416.10 | Stagecoach Sweep Credit           |
|                | 04/16       | 0.09     | Stagecoach Sweep Interest Payment |
|                | 04/17       | 2,416.19 | Stagecoach Sweep Credit           |

*Electronic deposits/bank credits (continued)*

| <i>Effective date</i> | <i>Posted date</i> | <i>Amount</i> | <i>Transaction detail</i>              |
|-----------------------|--------------------|---------------|--|
|                       | 04/17              | 0.09          | Stagecoach Sweep Interest Payment      |
|                       | 04/18              | 2,416.28      | Stagecoach Sweep Credit                |
|                       | 04/18              | 0.09          | Stagecoach Sweep Interest Payment      |
|                       | 04/21              | 2,416.37      | Stagecoach Sweep Credit                |
|                       | 04/21              | 0.26          | Stagecoach Sweep Interest Payment      |
|                       | 04/22              | 2,416.63      | Stagecoach Sweep Credit                |
|                       | 04/22              | 0.09          | Stagecoach Sweep Interest Payment      |
|                       | 04/23              | 2,416.72      | Stagecoach Sweep Credit                |
|                       | 04/23              | 0.09          | Stagecoach Sweep Interest Payment      |
|                       | 04/24              | 2,416.81      | Stagecoach Sweep Credit                |
|                       | 04/24              | 0.09          | Stagecoach Sweep Interest Payment      |
|                       | 04/25              | 2,416.90      | Stagecoach Sweep Credit                |
|                       | 04/25              | 0.09          | Stagecoach Sweep Interest Payment      |
|                       | 04/28              | 2,416.99      | Stagecoach Sweep Credit                |
|                       | 04/28              | 0.26          | Stagecoach Sweep Interest Payment      |
|                       | 04/29              | 2,417.25      | Stagecoach Sweep Credit                |
|                       | 04/29              | 0.09          | Stagecoach Sweep Interest Payment      |
|                       | 04/30              | 2,417.34      | Stagecoach Sweep Credit                |
|                       | 04/30              | 0.09          | Stagecoach Sweep Interest Payment      |
|                       |                    | \$54,138.24   | Total electronic deposits/bank credits |
|                       |                    | \$54,138.24   | Total credits                          |

**Debits***Electronic debits/bank debits*

| <i>Effective date</i> | <i>Posted date</i> | <i>Amount</i> | <i>Transaction detail</i>   |
|-----------------------|--------------------|---------------|---|
|                       | 04/01              | 2,524.12      | Stagecoach Sweep Debit  |
|                       | 04/02              | 2,524.21      | Stagecoach Sweep Debit  |
|                       | 04/03              | 2,524.30      | Stagecoach Sweep Debit  |
|                       | 04/04              | 2,524.39      | Stagecoach Sweep Debit  |
|                       | 04/07              | 2,524.66      | Stagecoach Sweep Debit  |
|                       | 04/08              | 2,524.75      | Stagecoach Sweep Debit  |
|                       | 04/09              | 2,524.84      | Stagecoach Sweep Debit  |
|                       | 04/10              | 2,524.93      | Stagecoach Sweep Debit  |
|                       | 04/11              | 109.27        | < Business to Business ACH Debit - IRS Usatxpymt 041125 270550195909212 Fulcrum Bioenergy Inc |
|                       | 04/11              | 2,415.75      | Stagecoach Sweep Debit  |
|                       | 04/14              | 2,416.01      | Stagecoach Sweep Debit  |
|                       | 04/15              | 2,416.10      | Stagecoach Sweep Debit  |
|                       | 04/16              | 2,416.19      | Stagecoach Sweep Debit  |
|                       | 04/17              | 2,416.28      | Stagecoach Sweep Debit  |
|                       | 04/18              | 2,416.37      | Stagecoach Sweep Debit  |
|                       | 04/21              | 2,416.63      | Stagecoach Sweep Debit  |
|                       | 04/22              | 2,416.72      | Stagecoach Sweep Debit  |
|                       | 04/23              | 2,416.81      | Stagecoach Sweep Debit  |
|                       | 04/24              | 2,416.90      | Stagecoach Sweep Debit  |
|                       | 04/25              | 2,416.99      | Stagecoach Sweep Debit  |

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*Electronic debits/bank debits (continued)*

| <i>Effective date</i> | <i>Posted date</i> | <i>Amount</i> | <i>Transaction detail</i>           |
|-----------------------|--------------------|---------------|-------------------------------------|
|                       | 04/28              | 2,417.25      | Stagecoach Sweep Debit              |
|                       | 04/29              | 2,417.34      | Stagecoach Sweep Debit              |
|                       | 04/30              | 2,417.43      | Stagecoach Sweep Debit              |
|                       |                    | \$54,138.24   | Total electronic debits/bank debits |
|                       |                    | \$54,138.24   | Total debits                        |

< *Business to Business ACH: If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.*

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**Daily ledger balance summary**

| <i>Date</i> | <i>Balance</i> | <i>Date</i> | <i>Balance</i> | <i>Date</i> | <i>Balance</i> |
|-------------|----------------|-------------|----------------|-------------|----------------|
| 03/31       | 0.00           | 04/10       | 0.00           | 04/22       | 0.00           |
| 04/01       | 0.00           | 04/11       | 0.00           | 04/23       | 0.00           |
| 04/02       | 0.00           | 04/14       | 0.00           | 04/24       | 0.00           |
| 04/03       | 0.00           | 04/15       | 0.00           | 04/25       | 0.00           |
| 04/04       | 0.00           | 04/16       | 0.00           | 04/28       | 0.00           |
| 04/07       | 0.00           | 04/17       | 0.00           | 04/29       | 0.00           |
| 04/08       | 0.00           | 04/18       | 0.00           | 04/30       | 0.00           |
| 04/09       | 0.00           | 04/21       | 0.00           |             |                |

Average daily ledger balance      \$0.00

---

**Funds Availability Policy Update**

Effective June 4, 2025, we are updating the Funds Availability Policy in our Commercial Account Agreement as follows:

In the "Longer delays may apply" section, we are making the following changes:

- The amount of your deposit that may be available on the first business day after the day of your deposit is increasing from \$225 to \$275.
- The amount of funds you deposit by check on any one day that may lead to a longer delay in availability of generally no more than seven business days is increasing from \$5,525 to \$6,725.


**STAGECOACH SWEEP**

WELLS FARGO BANK, N.A.

Statement Period : 04/01/2025 - 04/30/2025

Page 1 of 1

FULCRUM BIOENERGY, INC.  
OPERATING  
4900 HOPYARD RD STE 220  
PLEASANTON CA 94588 3345

Your Stagecoach Sweep is tied to DDA  
Interest Earned is deposited to DDA  
Your Stagecoach Sweep Investment elections

9641  
9641  
STAGECOACH SWEEP PREFERRED

**ACCOUNT SUMMARY**

|  |         |                                     |          |
|--|---------|-------------------------------------|----------|
| Interest Earned during this period :   | \$ 2.67 |                                     |          |
| Interest Received during this period : | \$ 2.67 | Interest received YTD :             | \$ 16.24 |
| Total Federal Tax Withholding :        | \$ .00  | Total Federal Tax Withholding YTD : | \$ .00   |

FOR QUESTIONS, PLEASE CALL YOUR CUSTOMER SERVICE OFFICER OR CUSTOMER CARE FOR  
BUSINESS (CC4B) SERVICE OFFICE AT 1 800 AT WELLS (1 800 289 3557).

**ACCOUNT DETAIL**

| Settlement<br>Date | Maturity<br>Date | Amount Invested<br>(\$) | Interest Earned<br>(\$) | Interest<br>Rate | Investment<br>Description | Federal Tax<br>Withholding |
|--------------------|------------------|-------------------------|-------------------------|------------------|---------------------------|----------------------------|
| 04/01/25           | 04/02/25         | 2,524.12                | .09                     | 1.30000 %        | Preferred                 |                            |
| 04/02/25           | 04/03/25         | 2,524.21                | .09                     | 1.30000 %        | Preferred                 |                            |
| 04/03/25           | 04/04/25         | 2,524.30                | .09                     | 1.30000 %        | Preferred                 |                            |
| 04/04/25           | 04/07/25         | 2,524.39                | .27                     | 1.30000 %        | Preferred                 |                            |
| 04/07/25           | 04/08/25         | 2,524.66                | .09                     | 1.30000 %        | Preferred                 |                            |
| 04/08/25           | 04/09/25         | 2,524.75                | .09                     | 1.30000 %        | Preferred                 |                            |
| 04/09/25           | 04/10/25         | 2,524.84                | .09                     | 1.30000 %        | Preferred                 |                            |
| 04/10/25           | 04/11/25         | 2,524.93                | .09                     | 1.30000 %        | Preferred                 |                            |
| 04/11/25           | 04/14/25         | 2,415.75                | .26                     | 1.30000 %        | Preferred                 |                            |
| 04/14/25           | 04/15/25         | 2,416.01                | .09                     | 1.30000 %        | Preferred                 |                            |
| 04/15/25           | 04/16/25         | 2,416.10                | .09                     | 1.30000 %        | Preferred                 |                            |
| 04/16/25           | 04/17/25         | 2,416.19                | .09                     | 1.30000 %        | Preferred                 |                            |
| 04/17/25           | 04/18/25         | 2,416.28                | .09                     | 1.30000 %        | Preferred                 |                            |
| 04/18/25           | 04/21/25         | 2,416.37                | .26                     | 1.30000 %        | Preferred                 |                            |
| 04/21/25           | 04/22/25         | 2,416.63                | .09                     | 1.30000 %        | Preferred                 |                            |
| 04/22/25           | 04/23/25         | 2,416.72                | .09                     | 1.30000 %        | Preferred                 |                            |
| 04/23/25           | 04/24/25         | 2,416.81                | .09                     | 1.30000 %        | Preferred                 |                            |
| 04/24/25           | 04/25/25         | 2,416.90                | .09                     | 1.30000 %        | Preferred                 |                            |
| 04/25/25           | 04/28/25         | 2,416.99                | .26                     | 1.30000 %        | Preferred                 |                            |
| 04/28/25           | 04/29/25         | 2,417.25                | .09                     | 1.30000 %        | Preferred                 |                            |
| 04/29/25           | 04/30/25         | 2,417.34                | .09                     | 1.30000 %        | Preferred                 |                            |
| 04/30/25           | 05/01/25         | 2,417.43                | .09                     | 1.30000 %        | Preferred                 |                            |
| Averages :         |                  | \$ 2,452.53             |                         | 1.32460 %        |                           |                            |

System Date: 5/12/2025 9:21:46 AM

Fulcrum BioEnergy Inc.

Page: 1

User Date: 5/12/2025

DETAIL REPORT

User ID: mhuie

Account Reconciler

Checkbook: PAYROLL

Payroll

Account: [REDACTED]-000

Statement Date: 4/30/2025

Check/Receipt

| Date | Transaction<br>Jrnl No. | Description | Number |
|------|-------------------------|-------------|--------|
|      | Amount                  | Difference  |        |

Bank - Balance

4/30/2025

\$0.00

\$0.00

Book - Balance

4/30/2025

\$0.00

\$0.00

\$0.00

## WellsOne® Account

Account number: [REDACTED] 9658 ■ April 1, 2025 - April 30, 2025 ■ Page 1 of 1

WELLS  
FARGO

FULCRUM BIOENERGY, INC.  
PAYROLL ACCOUNT  
4900 HOPYARD RD STE 220  
PLEASANTON CA 94588-3345

## Questions?

Call your Customer Service Officer or Client Services  
1-800-AT WELLS (1-800-289-3557)  
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: [wellsfargo.com](https://wellsfargo.com)

Write: Wells Fargo Bank, N.A. (182)  
PO Box 63020  
San Francisco, CA 94163

## Account summary

## WellsOne® Account

| Account number  | Beginning balance | Total credits | Total debits | Ending balance |
|-----------------|-------------------|---------------|--------------|----------------|
| [REDACTED] 9658 | \$0.00            | \$0.00        | \$0.00       | \$0.00         |

## Daily ledger balance summary

| Date  | Balance |
|-------|---------|
| 03/31 | 0.00    |

Average daily ledger balance \$0.00

## Funds Availability Policy Update

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- The amount of funds you deposit by check on any one day that may lead to a longer delay in availability of generally no more than seven business days is increasing from \$5,525 to \$6,725.