Case 25-03121 Document 17 Filed in TXSR on 05/24/25

Date Filed: 5/24/2025

Southern District of Texas

#### **ENTERED**

May 22, 2025 Nathan Ochsner, Clerk

# IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:

Chapter 11

GLOBAL WOUND CARE MEDICAL GROUP, a Professional Corporation,1

Case No. 24-34908 (CML)

Debtor.

GLOBAL WOUND CARE MEDICAL GROUP, a Professional Corporation,

Adv. Pro. No. 25-03121 (CML)

Plaintiff,

VS.

WELLS FARGO BANK, N.A.

Defendant.

# STIPULATION AND ORDER EXTENDING OBJECTION DEADLINE REGARDING MOTION FOR STAY RELIEF AND EMERGENCY MOTION

This Stipulation and Order (the "Stipulation and Order") is entered into by and among Global Wound Care Medical Group, a Professional Corporation (the "Debtor") and Wells Fargo Bank, N.A. ("Wells Fargo" and, together with the Debtor, the "Parties"). The Parties hereby stipulate and agree as follows:

## **RECITALS**

On October 21, 2024 (the "Petition Date"), the Debtor filed a voluntary petition for A. relief under Chapter 11 of the Bankruptcy Code<sup>2</sup> initiating the above-captioned main bankruptcy case (Case No. 24-34908) (the "Bankruptcy Case") in the United States Bankruptcy Court for the

<sup>&</sup>lt;sup>1</sup> The last four digits of the Debtor's tax identification number in the jurisdiction in which it operates is 3572.

<sup>&</sup>lt;sup>2</sup> Title 11 of the U.S. Code.

Southern District of Texas (the "Court"). The Debtor remains in possession of its assets and continues to operate its business as a debtor-in-possession pursuant to sections 1107 and 1108 of the Bankruptcy Code.

- B. On April 4, 2025, Wells Fargo filed its *Motion for Relief from the Automatic Stay Pursuant to 11 U.S.C. § 362(d) to Close the Debtor's Bank Account* [Main Case, Docket No. 157] (the "Motion for Stay Relief").
- C. On April 4, 2025, the Debtor filed the *Debtor's Emergency Motion for Preliminary Injunction and Temporary Restraining Order* [Adv. Pro. Dkt. No. 2] (the "Emergency Motion," and together with the Motion for Stay Relief, the "Motions").
- D. The objection deadline on the Motions is April 25, 2025 (the "Objection Deadline").
- E. Since the Motions were filed, the Parties have been working consensually to resolve the Motions and accordingly, the Parties have agreed to enter into and jointly submit this Stipulation.

# IT IS HEREBY STIPULATED AND AGREED, AND UPON COURT APPROVAL HEREOF, IT IS HEREBY ORDERED:

- 1. The above recitals are incorporated by reference into this Agreed Order with the same force and effect as if fully set forth hereinafter.
- 2. The terms of this Stipulation and Order are approved and **GRANTED** in their entirety as set forth above and below and shall become effective and binding immediately upon entry by the Court.
- 3. The Objection Deadline on the Motions is hereby extended to <u>April 30, 2025</u> (the "<u>Extended Objection Deadline</u>"); *provided* that such deadline may be further extended by written agreement of the Parties upon approval of the Court.

4. This Stipulation and Order may be executed in counterparts, each of which shall be

deemed an original, but all of which together shall constitute one and the same instrument, and it

shall constitute sufficient proof of this Stipulation and Order to present any copies, electronic

copies, or facsimiles signed by the Parties here to be charged.

5. Each undersigned counsel represents that they are authorized to execute and bind

their respective clients to the terms of this Stipulation and Order.

6. This Stipulation and Order shall not be modified, alternated, amended, or vacated

without the written consent of all Parties hereto or by further order of the Court.

7. The Court shall retain sole and exclusive jurisdiction over all matters related to this

Stipulation and Order.

8. This Stipulation and Order is a Final Order within the meaning of 28 U.S.C. §

158(a)(1) and is effective immediately upon entry.

Signed: May 21, 2025

Christopher Lopez

United States Bankruptcy Judge

Stipulated and agreed to by:

3

# Case 25-03121 Document 17 Filed in TXSB on 05/24/25 Page 4 of 6

Dated: April 25, 2025

New York, New York

Dated: April 25, 2025

Houston, Texas

GLOBAL WOUND CARE MEDICAL,

a Professional Corporation.

WELLS FARGO BANK, N.A.

By:

By:

/s/ Kyle J. Ortiz\*

Kyle J. Ortiz (admitted *pro hac vice*) Jared C. Borriello (admitted *pro hac vice*) TOGUT, SEGAL & SEGAL LLP One Penn Plaza, Suite 3335 New York, New York 10119 Telephone: (212) 594-5000 Facsimile: (212) 967-4258

Conflicts Counsel to the Debtor

/s/ Sean B. Davis

Sean B. Davis Texas Bar No. 24069583 S.D. Tex. No. 1048341

WINSTEAD PC 600 Travis Street, Suite 5200 Houston, Texas 77002 Telephone: (713) 650-8400 Facsimile: (713) 650-2400

Counsel to Wells Fargo Bank, N.A.

<sup>\*</sup>Signed by permission, Sean B. Davis

#### Case 25-03121 Document 17 Filed in TXSB on 05/24/25 Page 5 of 6

United States Bankruptcy Court Southern District of Texas

Global Wound Care Medical Group, a Profe,

Plaintiff Adv. Proc. No. 25-03121-cml

Wells Fargo Bank, N.A.,

Defendant

#### CERTIFICATE OF NOTICE

District/off: 0541-4 User: ADIuser Page 1 of 2
Date Rcvd: May 22, 2025 Form ID: pdf002 Total Noticed: 2

The following symbols are used throughout this certificate:

Symbol Definition

+ Addresses marked '+' were corrected by inserting the ZIP, adding the last four digits to complete the zip +4, or replacing an incorrect ZIP. USPS

regulations require that automation-compatible mail display the correct ZIP.

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on May 24, 2025:

NONE

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.

Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI). Electronic transmission is in Eastern Standard Time.

Recip ID intp	+	Notice Type: Email Address Email/Text: kccnoticing@kccllc.com	Date/Time	Recipient Name and Address
			May 22 2025 20:23:00	Kurtzman Carson Consultants, LLC d/b/a Verita Glob, 222 N. Pacific Coast Highway, Suite 300, El Segundo, CA 90245-5614
dft		Email/PDF: Bankrupt cynotices Exceptions @wellsfargo.com	May 22 2025 20:40:35	Wells Fargo Bank, N.A., P.O. Box 5106, Sioux Falls, SD 57117-5106

TOTAL: 2

#### BYPASSED RECIPIENTS

The following addresses were not sent this bankruptcy notice due to an undeliverable address, \*duplicate of an address listed above, \*P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

Recip ID Bypass Reason Name and Address

pla Global Wound Care Medical Group, a Professional Co

TOTAL: 1 Undeliverable, 0 Duplicate, 0 Out of date forwarding address

#### NOTICE CERTIFICATION

I, Gustava Winters, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: May 24, 2025 Signature: /s/Gustava Winters

# CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on May 22, 2025 at the address(es) listed below:

Name Email Address

Evan Gershbein

on behalf of Interested Party Kurtzman Carson Consultants LLC d/b/a Verita Global ECFpleadings@kccllc.com,

ECFpleadings@kccllc.com

Kyle Ortiz

# Case 25-03121 Document 17 Filed in TXSB on 05/24/25 Page 6 of 6

District/off: 0541-4 User: ADIuser Page 2 of 2
Date Rcvd: May 22, 2025 Form ID: pdf002 Total Noticed: 2

on behalf of Plaintiff Global Wound Care Medical Group a Professional Corporation kortiz@teamtogut.com, dperson@teamtogut.com;arivera@teamtogut.com;acarlin@teamtogut.com;jcohen@teamtogut.com

Sean B Davis

on behalf of Defendant Wells Fargo Bank N.A. sbdavis@winstead.com, mmingo@winstead.com

TOTAL: 3