

CAPLIN & DRYSDALE, CHARTERED

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**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION**

In re:

HOPEMAN BROTHERS, INC.,

Debtor.

Chapter 11

Case No. 24-32428 (KLP)

**SIXTH MONTHLY FEE STATEMENT OF
FTI CONSULTING, INC. FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD FROM FEBRUARY 1, 2025, THROUGH FEBRUARY 28, 2025**

Name of Applicant:	FTI Consulting, Inc.
Name of Client:	Official Committee of Unsecured Creditors
Date of retention order entered:	October 4, 2024, effective as of August 27, 2024 [Docket No. 270]
Time Period Covered:	February 1, 2025, through February 28, 2025
Total Fees Requested:	\$94,586.00 (80% of \$118,232.50)
Total Expenses Requested:	\$0.00
Type of Fee Statement:	Monthly ¹

¹ Notice of this Monthly Fee Statement shall be served in accordance with the Interim Compensation Order (as defined herein) and objections to payment of the amounts described in this Monthly Fee Statement shall be addressed in accordance with the Interim Compensation Order.



Pursuant to sections 330 and 331 of title 11 of the United States Code, (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedures of the United States Bankruptcy Court for the Eastern District of Virginia (the “**Local Bankruptcy Rules**”), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals and (II) Granting Related Relief* entered September 9, 2024 [Docket No. 162] (the “**Interim Compensation Order**”), FTI Consulting, Inc. (“**FTI**”), as financial advisor to the Official Committee of Unsecured Creditors (the “**Committee**”) appointed in this chapter 11 case, hereby submits this monthly fee statement (the “**Monthly Fee Statement**”) seeking monthly payment of (i) \$94,586.00 which is 80% of the fees incurred by the Committee for reasonable and necessary professional services rendered by FTI during the Fee Period and (ii) \$0.00 for reimbursement of actual and necessary expenses, for a total of \$94,586.00 for the period from February 1, 2025, through February 28, 2025 (the “**Fee Period**”).

ITEMIZATION OF SERVICES RENDERED

1. In support of this Monthly Fee Statement, FTI has attached the following:
 - **Exhibit A** is a summary schedule providing certain information regarding the FTI professionals for whose work on this chapter 11 case compensation is sought in this Monthly Fee Statement.
 - **Exhibit B** is a summary schedule of hours and fees covered by this Monthly Fee Statement, categorized by project code.
 - **Exhibit C** consists of FTI’s detailed records of fees incurred during the Fee Period, including the number of hours expended (on an aggregate basis) by FTI professionals during the Fee Period.
 - **Exhibit D** is a summary of the expenses incurred by FTI during the Fee Period.
 - **Exhibit E** consists of FTI’s detailed records of expenses incurred during the Fee Period.

REPRESENTATIONS

2. Although every effort has been made to include all fees and expenses incurred in the Fee Period, some fees and expenses might not be included in this Monthly Fee Statement due to delays caused by accounting and processing during the Fee Period. FTI reserves the right to make further application to this Court for allowance of such fees and expenses not included herein. Subsequent fee statements and applications will be filed in accordance with the Bankruptcy Code, Bankruptcy Rules, Local Bankruptcy Rules, and Interim Compensation Order.

NOTICE

3. Notice of this Monthly Fee Statement has been provided to all necessary parties in accordance with the Interim Compensation Order.

WHEREFORE, FTI respectfully requests payment of its reasonable and necessary fees incurred during the Fee Period in the total amount of \$94,586.00, consisting of (i) \$94,586.00, which is 80% of the fees incurred for reasonable and necessary professional services rendered by FTI during the Fee Period, and (ii) \$0.00 for actual and necessary costs and expenses.

Dated: April 14, 2025

/s/ Conor P. Tully
Conor P. Tully
Senior Managing Director
FTI Consulting, Inc.

*Financial Advisor to the Official
Committee of Unsecured Creditors*

ELECTRONICALLY FILED BY:

/s/ Jeffrey A. Liesemer

CAPLIN & DRYSDALE, CHARTERED

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Committee of Unsecured Creditors

EXHIBIT A
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF HOURS BY PROFESSIONAL
FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Professional	Position	Billing Rate	Total Hours	Total Fees
Conor Tully	Senior Managing Director	1,445.00	20.8	\$30,056.00
Michael Berkin	Managing Director	1,155.00	17.8	20,559.00
William Scheff	Senior Consultant	760.00	53.6	40,736.00
Samuel Andelman	Consultant	575.00	47.0	27,025.00
Sarah Moran	Consultant	515.00	7.1	3,656.50
SUBTOTAL			146.3	\$122,032.50
Less: Voluntary Reduction ¹				(3,800.00)
GRAND TOTAL			146.3	\$118,232.50

(1) FTI voluntarily reduced its fees by \$3,800.00 during the Fee Period.

EXHIBIT B
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF HOURS BY TASK
FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Task Code	Task Description	Total Hours	Total Fees
1	Current Operating Results & Events	5.3	\$4,091.50
16	POR & DS - Analysis, Negotiation and Formulation	114.2	94,119.00
21	General Meetings with Committee & Committee Counsel	14.6	16,366.50
24	Preparation of Fee Application	12.2	7,455.50
SUBTOTAL		146.3	\$122,032.50
Less: Voluntary Reduction ¹			(3,800.00)
GRAND TOTAL		146.3	\$118,232.50

(1) FTI voluntarily reduced its fees by \$3,800.00 during the Fee Period.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Task Category	Date	Professional	Hours	Activity
1	2/3/2025	Conor Tully	1.2	Review MOR summary.
1	2/4/2025	Samuel Andelman	0.8	Prepare summary re: Committee meeting.
1	2/13/2025	Samuel Andelman	0.8	Prepare updates to budget.
1	2/14/2025	Samuel Andelman	1.1	Prepare variance analysis re: budget.
1	2/24/2025	Samuel Andelman	1.4	Prepare MOR summary.
1 Total			5.3	
16	2/3/2025	Michael Berkin	1.6	Review presentation re: mediation – related issues.
16	2/3/2025	William Scheff	1.8	Participate in working session with FTI team re: mediation presentation for mediation.
16	2/3/2025	William Scheff	1.1	Review mediation presentation re: mediation – related issues.
16	2/3/2025	Samuel Andelman	2.0	Prepare mediation presentation re: mediation – related issues.
16	2/3/2025	Samuel Andelman	0.7	Review mediation presentation re: mediation – related issues.
16	2/3/2025	Samuel Andelman	0.7	Review presentation re: mediation – related issues.
16	2/3/2025	Samuel Andelman	1.8	Participate in working session with FTI team re: mediation presentation for mediation.
16	2/3/2025	Samuel Andelman	1.2	Revise presentation re: mediation – related issues.
16	2/3/2025	Sarah Moran	0.6	Review mediation presentation re: mediation – related issues.
16	2/3/2025	Sarah Moran	1.8	Participate in working session with FTI team re: mediation presentation.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Task Category	Date	Professional	Hours	Activity
16	2/3/2025	Sarah Moran	2.7	Prepare mediation presentation re: mediation – related issues.
16	2/3/2025	Sarah Moran	1.5	Revise mediation presentation re: mediation – related issues.
16	2/4/2025	Michael Berkin	0.6	Review mediation presentation re: mediation – related issues.
16	2/4/2025	Michael Berkin	2.1	Revise mediation presentation re: mediation – related issues.
16	2/4/2025	William Scheff	0.8	Finalize mediation presentation re: mediation – related issues.
16	2/4/2025	William Scheff	0.5	Participate in call with FTI team re: mediation presentation.
16	2/4/2025	Samuel Andelman	0.5	Participate in call with FTI team re: mediation presentation.
16	2/4/2025	Samuel Andelman	0.3	Revise mediation presentation re: mediation – related issues.
16	2/4/2025	Sarah Moran	0.5	Participate in call with FTI team re: mediation presentation.
16	2/6/2025	Conor Tully	0.3	Review mediation presentation re: mediation – related issues.
16	2/6/2025	William Scheff	1.0	Review mediation presentation re: mediation – related issues.
16	2/6/2025	Samuel Andelman	0.4	Revise presentation re: mediation – related issues.
16	2/6/2025	Samuel Andelman	0.3	Finalize mediation presentation re: mediation – related issues.
16	2/10/2025	William Scheff	1.1	Review mediation term sheet.
16	2/12/2025	Conor Tully	0.9	Review term sheet re: analysis related to mediation matters.
16	2/12/2025	William Scheff	2.2	Review mediation term sheet.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Task Category	Date	Professional	Hours	Activity
16	2/13/2025	Conor Tully	0.7	Review certain case precedent re: analysis related to mediation matters.
16	2/13/2025	Conor Tully	0.5	Develop key financial assumptions re: analysis related to mediation matters.
16	2/13/2025	Conor Tully	1.2	Prepare analysis related to mediation matters.
16	2/13/2025	Michael Berkin	1.5	Prepare analysis related to mediation matters.
16	2/13/2025	Michael Berkin	0.5	Review analysis related to mediation matters.
16	2/13/2025	William Scheff	2.3	Revise analysis related to mediation matters.
16	2/13/2025	William Scheff	2.8	Prepare analysis related to mediation matters.
16	2/13/2025	William Scheff	1.0	Participate in call with S. Andelman (FTI) re: analysis related to mediation matters.
16	2/13/2025	William Scheff	1.2	Prepare workplan re: analysis related to mediation matters.
16	2/13/2025	William Scheff	0.6	Participate in second call with S. Andelman (FTI) re: analysis related to mediation matters.
16	2/13/2025	William Scheff	2.2	Analyze mediation term sheet.
16	2/13/2025	Samuel Andelman	1.3	Review the analysis related to mediation matters.
16	2/13/2025	Samuel Andelman	1.0	Participate in call with W. Scheff (FTI) re: analysis related to mediation matters.
16	2/13/2025	Samuel Andelman	0.6	Participate in second call with W. Scheff (FTI) re: analysis related to mediation matters.
16	2/13/2025	Samuel Andelman	0.8	Prepare analysis related to mediation matters assumptions.
16	2/14/2025	Conor Tully	0.5	Participate in call with FTI team re: analysis related to mediation matters.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Task Category	Date	Professional	Hours	Activity
16	2/14/2025	Michael Berkin	1.5	Prepare analysis related to mediation matters.
16	2/14/2025	Michael Berkin	1.2	Review analysis related to mediation matters.
16	2/14/2025	William Scheff	2.8	Revise analysis related to mediation matters.
16	2/14/2025	William Scheff	0.5	Participate in call with FTI team re: analysis related to mediation matters.
16	2/14/2025	William Scheff	2.9	Prepare analysis related to mediation matters.
16	2/14/2025	Samuel Andelman	2.8	Prepare the analysis related to mediation matters.
16	2/14/2025	Samuel Andelman	0.6	Participate in call with FTI team re: analysis related to mediation matters.
16	2/14/2025	Samuel Andelman	0.8	Prepare analysis related to mediation matters re: discussion section.
16	2/15/2025	Conor Tully	0.8	Review analysis related to mediation matters.
16	2/15/2025	Conor Tully	0.4	Correspond with FTI team re: analysis related to mediation matters.
16	2/15/2025	Michael Berkin	1.7	Review analysis related to mediation matters.
16	2/15/2025	Michael Berkin	1.5	Review disclosure statement re: analysis related to mediation matters.
16	2/15/2025	William Scheff	2.3	Prepare analysis related to mediation matters.
16	2/15/2025	William Scheff	1.9	Review analysis related to mediation matters.
16	2/15/2025	Samuel Andelman	2.3	Prepare analysis related to mediation matters.
16	2/16/2025	Conor Tully	0.9	Review analysis related to mediation matters.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Task Category	Date	Professional	Hours	Activity
16	2/16/2025	Michael Berkin	1.2	Review analysis related to mediation matters.
16	2/16/2025	William Scheff	2.7	Prepare analysis related to mediation matters.
16	2/16/2025	William Scheff	2.3	Revise analysis related to mediation matters.
16	2/16/2025	Samuel Andelman	2.6	Prepare analysis related to mediation matters.
16	2/17/2025	Conor Tully	1.1	Review analysis related to mediation matters.
16	2/17/2025	Conor Tully	0.9	Review mediation term sheet.
16	2/17/2025	William Scheff	1.7	Review analysis related to mediation matters.
16	2/17/2025	William Scheff	2.8	Revise analysis related to mediation matters.
16	2/17/2025	William Scheff	1.8	Prepare analysis related to mediation matters.
16	2/17/2025	Samuel Andelman	0.6	Revise analysis related to mediation matters.
16	2/17/2025	Samuel Andelman	1.4	Update the analysis related to mediation matters.
16	2/17/2025	Samuel Andelman	2.3	Prepare updates to analysis related to mediation matters.
16	2/18/2025	Conor Tully	0.8	Review mediation term sheet.
16	2/18/2025	Michael Berkin	0.7	Review Debtor's comments on analysis related to mediation matters.
16	2/18/2025	William Scheff	0.6	Prepare updates to analysis related to mediation matters.
16	2/18/2025	Samuel Andelman	0.3	Prepare updates to analysis related to mediation matters.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Task Category	Date	Professional	Hours	Activity
16	2/19/2025	Conor Tully	0.9	Review materials re: mediation discussions.
16	2/19/2025	Samuel Andelman	0.3	Revise the analysis related to mediation matters.
16	2/20/2025	Conor Tully	0.4	Review claims register re: analysis related to mediation matters.
16	2/20/2025	Conor Tully	0.9	Review analysis related to mediation matters.
16	2/20/2025	Conor Tully	0.8	Review insurance issues re: analysis related to mediation matters.
16	2/20/2025	Michael Berkin	0.8	Prepare updates to the analysis related to mediation matters.
16	2/20/2025	William Scheff	2.7	Prepare updates to analysis related to mediation matters.
16	2/20/2025	William Scheff	1.5	Review analysis related to mediation matters.
16	2/20/2025	Samuel Andelman	1.3	Prepare updates to analysis related to mediation matters.
16	2/20/2025	Samuel Andelman	0.5	Review analysis related to mediation matters.
16	2/21/2025	Michael Berkin	1.2	Review updates to revised analysis related to mediation matters.
16	2/21/2025	William Scheff	0.6	Conduct quality check re: analysis related to mediation matters.
16	2/21/2025	William Scheff	2.6	Finalize analysis related to mediation matters.
16	2/21/2025	Samuel Andelman	2.4	Update the analysis related to mediation matters.
16	2/25/2025	William Scheff	0.9	Review mediation materials.
16 Total			114.2	

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Task Category	Date	Professional	Hours	Activity
21	2/3/2025	Conor Tully	0.3	Participate in call with Counsel (Caplin) re: mediation – related issues.
21	2/3/2025	Conor Tully	0.5	Prepare for call with Counsel (Caplin) re: mediation – related issues.
21	2/3/2025	Michael Berkin	0.3	Participate in call with Counsel (Caplin) re: mediation – related issues.
21	2/3/2025	William Scheff	0.3	Participate in call with Counsel (Caplin) re: mediation – related issues.
21	2/3/2025	Samuel Andelman	0.3	Participate in call with Counsel (Caplin) re: mediation – related issues.
21	2/4/2025	Conor Tully	0.8	Participate in call with Committee and Committee Counsel (Caplin) re: ongoing analysis related to mediation matters.
21	2/4/2025	Conor Tully	0.8	Prepare for call with Committee and Committee Counsel (Caplin) re: ongoing analysis related to mediation matters.
21	2/4/2025	Michael Berkin	0.8	Participate in call with Committee and Committee Counsel (Caplin) re: ongoing analysis related to mediation matters.
21	2/4/2025	William Scheff	0.8	Participate in call with Committee and Committee Counsel (Caplin) re: ongoing analysis related to mediation matters.
21	2/13/2025	William Scheff	0.5	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/13/2025	William Scheff	0.9	Prepare correspondence to Counsel (Caplin) re: analysis related to mediation matters.
21	2/14/2025	Conor Tully	0.6	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/14/2025	Michael Berkin	0.6	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/14/2025	William Scheff	0.5	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/14/2025	Samuel Andelman	0.6	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Task Category	Date	Professional	Hours	Activity
21	2/17/2025	Conor Tully	0.3	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/17/2025	William Scheff	0.3	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/17/2025	Samuel Andelman	0.3	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/18/2025	Conor Tully	0.5	Participate in call with Committee and Committee Counsel (Caplin) re: ongoing analysis related to mediation matters.
21	2/18/2025	William Scheff	0.2	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/20/2025	Conor Tully	0.6	Participate in call with Counsel (Caplin) and Insurance Counsel (ML) re: analysis related to mediation matters.
21	2/20/2025	Conor Tully	0.4	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/20/2025	Conor Tully	0.4	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/20/2025	Conor Tully	1.1	Prepare for call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/20/2025	William Scheff	0.4	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/20/2025	Samuel Andelman	0.6	Participate in call with Counsel (Caplin) and Insurance Counsel (ML) re: analysis related to mediation matters.
21	2/24/2025	Conor Tully	0.3	Review agenda for call with Committee and Committee Counsel (Caplin) re: ongoing analysis related to mediation matters.
21	2/25/2025	Conor Tully	0.3	Prepare for call with Committee and Committee Counsel (Caplin) re: ongoing analysis related to mediation matters.
21	2/25/2025	Conor Tully	0.3	Participate in call with Committee and Committee Counsel (Caplin) re: ongoing analysis related to mediation matters.
21 Total			14.6	

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Task Category	Date	Professional	Hours	Activity
24	2/4/2025	Samuel Andelman	0.4	Prepare the December fee application.
24	2/5/2025	Samuel Andelman	1.1	Update December fee application.
24	2/6/2025	Samuel Andelman	1.1	Prepare the January fee application.
24	2/6/2025	Samuel Andelman	2.3	Prepare the January fee application.
24	2/10/2025	Samuel Andelman	1.8	Prepare the January fee application.
24	2/11/2025	Conor Tully	0.4	Review December fee application.
24	2/12/2025	Samuel Andelman	0.3	Revise January fee application.
24	2/14/2025	Samuel Andelman	0.2	Review January fee application.
24	2/17/2025	Samuel Andelman	1.1	Update the January fee application.
24	2/17/2025	Samuel Andelman	0.7	Revise the January fee application.
24	2/17/2025	Samuel Andelman	0.8	Prepare updates to January fee application.
24	2/18/2025	Samuel Andelman	1.5	Prepare the January fee application.
24	2/25/2025	William Scheff	0.5	Review January fee application.
24 Total			12.2	
Grand Total			146.3	

EXHIBIT D
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF EXPENSES
FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Expense Type	Amount
Total	\$0.00

EXHIBIT E
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
EXPENSE DETAIL
FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Date	Professional	Expense Type	Expense Detail	Amount
Grand Total				\$0.00