

**CAPLIN & DRYSDALE, CHARTERED**

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*Counsel to the Official Committee of Unsecured  
Creditors*

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF VIRGINIA  
RICHMOND DIVISION**

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In re:

HOPEMAN BROTHERS, INC.,

Debtor.  
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Chapter 11

Case No. 24-32428 (KLP)

**SUMMARY COVER SHEET TO  
SECOND INTERIM APPLICATION OF FTI CONSULTING, INC.  
FOR ALLOWANCE OF ADMINISTRATIVE CLAIM FOR  
COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED  
FROM DECEMBER 1, 2024 THROUGH FEBRUARY 28, 2025**

<i>Basic Information</i>	
Name of Applicant:	FTI Consulting, Inc.
Authorized to provide professional services to:	Official Committee of Unsecured Creditors
Date of retention order:	October 4, 2024, effective as of August 27, 2024 [Docket No. 270]
Petition date:	June 30, 2024



<i><b>Summary of Compensation &amp; Expenses Sought in Application</b></i>	
Type of fee application:	2 <sup>nd</sup> Interim Application
Period for which compensation and reimbursement sought:	December 1, 2024 – February 28, 2025
Total hours billed during period:	397.1
Compensation sought as reasonable, actual and necessary in application:	\$317,714.50
Compensation already paid under monthly fee statement(s) covering application period:	\$0.00
Remaining compensation to be paid pursuant to application:	\$317,714.50
Expense reimbursement sought as actual and necessary in application:	\$881.34
Expenses already reimbursed under monthly fee statement(s) covering application period:	\$0.00
Remaining expenses to be reimbursed pursuant to application:	\$881.34
Total compensation and expense reimbursement requested in application:	\$318,595.84
Total remaining compensation and expense reimbursement to be paid under application:	\$318,595.84
<i><b>Summary of Prior Allowed Compensation &amp; Reimbursement</b></i>	
Total compensation approved and allowed to date by interim order:	\$810,579.00
Total allowed compensation paid to date (excludes above payments for current period):	\$0.00
Total expenses approved and allowed to date by interim order:	\$218.65
Total allowed expenses reimbursed to date (excludes above payments for current period):	\$0.00

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Chapter 11

Case No. 17-32428 (KLP)

**SECOND INTERIM APPLICATION OF FTI CONSULTING, INC.  
FOR ALLOWANCE OF ADMINISTRATIVE CLAIM FOR  
COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED  
FROM DECEMBER 1, 2024 THROUGH FEBRUARY 28, 2025**

FTI Consulting, Inc. (“**FTI**”), financial advisor for the Official Committee of Unsecured Creditors (the “**Committee**”), submits this application (the “**Application**”) for interim allowance of compensation for professional services rendered to the Committee for the period from December 1, 2024, through February 28, 2025 (the “**Application Period**”), and reimbursement of actual and necessary expenses incurred by FTI during the Application Period pursuant to sections 330 and 331 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court of the Eastern

District of Virginia (the “**Local Rules**”), and the Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief entered on September 9, 2024 [Docket No. 162] (the “**Interim Compensation Order**”). In support of this Application, FTI represents as follows:

### **Jurisdiction & Venue**

1. This Court has subject-matter jurisdiction to hear and decide this Application under 28 U.S.C. §§ 157(a) and 1334(b) and the Standing Order of Reference from the United States District Court for the Eastern District of Virginia, dated August 15, 1984. This matter is a core proceeding under 28 U.S.C. § 157(b), and this Court has authority to adjudicate this Application consistent with Article III of the United States Constitution.

2. The bases for the relief requested herein are sections 330, 331, 503(b)(2), and 507(a)(2) of the Bankruptcy Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Local Rules, and the Interim Compensation Order.

### **Background**

3. On June 30, 2024, the Debtor filed a petition for relief under Chapter 11 of the Bankruptcy Code, commencing the above-captioned chapter 11 case (the “**Chapter 11 Case**”). The largest creditor constituency in the Chapter 11 Case consists of holders of claims for personal injury or wrongful death arising from exposure to asbestos or asbestos-containing products.

4. On July 22, 2024, the Office of the United States Trustee for Region 4 notified the Court that, pursuant to 11 U.S.C. § 1102, it had appointed the Committee [Docket No. 69].

5. On September 9, 2024, the Court entered the Interim Compensation Order, which approved the compensation procedures set forth therein (the “**Compensation Procedures**”).

6. On October 4, 2024, the Court entered the *Order Authorizing Retention of FTI Consulting, Inc. as Financial Advisor for the Official Committee of Unsecured Creditors* (the “**FTI Retention Order**”), authorizing the Committee to retain FTI as its financial advisor to render advisory services thereto as of August 27, 2024 [Docket No. 270].

7. Pursuant to the Compensation Procedures, professionals retained in this case are authorized to file monthly fee statements and serve such statements on the Notice Parties (as defined in the Compensation Procedures). Provided that no objection to a monthly fee statement is timely filed, the Debtor is authorized to pay such professional an amount equal to eighty percent (80%) of the fees and one-hundred percent (100%) of the expenses requested in such monthly fee statement.

8. The Compensation Procedures also provide that all Retained Professionals (as defined in the Compensation Procedures), to the extent applicable, shall make reasonable efforts to comply with the U.S. Trustee’s requests for information and additional disclosures set forth in the *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases* (the “**Appendix B Guidelines**”) in connection with the interim and final fee applications filed in this Case.

#### **Compensation & Expense Reimbursement**

9. FTI seeks allowance of compensation for professional services rendered to the Committee during the Application Period in the amount of \$317,714.50 and reimbursement of expenses incurred during the Application Period in the amount of \$881.34.

10. FTI maintains detailed time records. These time records are prepared contemporaneously with the rendition of services to the client. These time records describe the person performing the services, the date services are rendered, a detailed description of services

and the length of time spent delivering those services. These time records are kept in one-tenth of an hour increments, were filed with the Court in the monthly fee statements (the “MFS”) listed in the Exhibit E, and are incorporated by reference herein.

11. The following are attached in support of the Interim Application:

- a. **Exhibit A** is a summary of the MFS and applications submitted by FTI and the corresponding amounts allowed by the Court in relation to the Case. Under the Interim Compensation Order, 21 days after service of the MFS, the Debtor are authorized and directed to pay FTI an amount equal to 80% of fees and 100% of the expenses requested in the MFS that are not subject to an objection. Case to date, FTI has requested \$1,128,293.50 in fees and \$1,099.99 in expenses reimbursements. To date, FTI has not received any payments from the Debtor of the foregoing amounts.
- b. **Exhibit B** is a summary of hours incurred by FTI professionals and paraprofessionals, who expended a total of 397.1 hours in connection with the Case during the Application Period.
- c. **Exhibit C** is a summary of fees incurred during the Application Period with respect to each of the subject matter categories that FTI established in accordance with its internal billing procedures. The blended hourly rate for all FTI professionals during the Application Period was \$800.09.
- d. **Exhibit D** is a summary of the expenses incurred by FTI during the Application Period with respect to each type of expense for which FTI is seeking reimbursement.

- e. **Exhibit E** are copies of each of the MFS filed with the Court with regard to the Application Period. Included in each of these MFS are records itemizing the compensation and expenses reimbursements requested by FTI. In accordance with Bankruptcy Code §§ 330 and 331 and the Interim Compensation Order.

12. No agreement or understanding exists between FTI and any other party for the sharing of compensation received or to be received for services rendered in or in connection with the Case.

### **Services Performed**

13. During the Application Period, FTI's professionals classified their billing entries under subject matter categories that FTI established in accordance with its internal billing procedures. *See **Exhibit C***. A summary of these subject matter categories is provided below.

#### ***Task Code 1 – Current Operating Results & Events (17.7 hours, \$14,493.50 of fees)***

14. During the Application Period, FTI received and analyzed financial and operating information provided by the Debtor in their monthly operating reports (collectively, the “**MORs**”) and other external resources relating to the Debtor's historical business operations. This task code also includes time spent reviewing current events occurring in the Case. The work performed in this task code was necessary to keep the Committee informed on the Debtor's financial information and strategy.

#### ***Task Code 2 – Cash & Liquidity Analysis (35.9 hours, \$26,802.00 of fees)***

15. During the Application Period, FTI prepared a report that informed Counsel of financial and liquidity issues that FTI identified in the case, crucial to the development of the Committee's strategy. Time in this task code additionally covers FTI's preparation of the financial

and liquidity related portions of the draft term sheet and related materials, an essential part of the mediation process.

***Task Code 11 – Prepare for and Attendance at Court Hearings (8.2 hours, \$6,379.00 of fees)***

16. During the Application Period, FTI prepared for and telephonically attended the hearing on December 16, which was necessary to remain informed on key aspects of the Case.

***Task Code 14 – Analysis of Claims/Liabilities Subject to Compromise (58.2 hours, \$56,163.00 of fees)***

17. During the Application Period, FTI reviewed and analyzed the Debtor's historical asbestos liability payments, claims data and related documents produced by the Debtor in rolling productions to assist the Committee in understanding the Debtor's asbestos liability. FTI prepared analyses to understand the magnitude of current and future claims against the Debtor in connection with mediation. FTI also analyzed expert reports filed on behalf of the Chubb Insurers.

***Task Code 16 – POR & DS – Analysis, Negotiation and Formulation (207.6 hours, \$165,495.00 of fees).***

18. During the Application Period, FTI supported Committee Counsel in the mediation by preparing various analyses and advised on mediation term sheets. The specific analyses and portions of the term sheet and related materials FTI prepared and advised on are subject to mediation privilege.

***Task Code 18 – Potential Avoidance Actions & Litigation Matters (5.1 hours, \$4,672.50 of fees)***

19. During the Application Period, FTI continued to advise Committee Counsel on the Rule 2004 Discovery request process in the weeks before mediation formally began.



***Task Code 21 – General Meetings with Committee & Committee Counsel (14.6 hours, \$16,366.50 of fees)***

20. Time in this task code reflects time spent preparing for and advising the Committee on case strategy, updates, and the mediation process. Additionally, FTI presented to the Committee on potential ongoing investment options and advised on related next steps.

**Relief**

21. The compensation and reimbursement of expenses sought by FTI in the Interim Application satisfies the requirements for allowance under Bankruptcy Code §§ 330 and 331, Bankruptcy Rule 2016, Local Rule 2016-1, and the Interim Compensation Order.

22. The professional services rendered by FTI required a high degree of professional competence and expertise and have, therefore required expenditure of substantial time and effort. FTI has assisted and advised the Committee effectively and efficiently as financial advisor thereto in the Case.

23. The requested compensation is reasonable in amount, arises from actual and necessary services provided by FTI to the Committee during the Application Period, and does not represent unnecessary duplication of services. FTI worked assiduously to anticipate or respond to the Committee's needs in the Case. At the time provided, FTI's services were necessary to the administration of the Case, particularly with regard to assisting and advising the Committee in the execution of its duties under the Bankruptcy Code. FTI's services also benefited the Committee in its efforts to advance the Case and represent the interest of the Debtor's unsecured creditors, which efforts have in turn benefited the Debtor and the Debtor's respective bankruptcy estates.

24. FTI performed the subject services in a reasonable amount of time commensurate with the complexity, importance and nature of the problem, issue or task addressed. The amount

of compensation is reasonable based upon the customary compensation charged by comparably skilled practitioners in Case other than those under Chapter 11 of the Bankruptcy Code.

25. The expenses for which FTI has requested reimbursement were necessary, reflect the actual cost of such expenses to FTI, and do not constitute non-reimbursable overhead.

26. The compensation and reimbursement of expenses sought by FTI herein also satisfy the factors set forth in *Johnson v. Georgia Highway Express*, 388 F.2d 714 (5th Cir. 1974) as applicable in this jurisdiction<sup>1</sup>:

- a. The time and labor required. FTI has described in detail the time spent and has included a complete description of the tasks performed. The time and labor required was actual, necessary, and reasonable under the circumstances.
- b. The novelty and difficulty of the questions. The Case involves complex insurance schedules spanning decades, over one hundred thousand claimants, and prepetition settlements with certain parties, qualifying this Case as complex.
- c. The skill required to perform services properly. Each of the novel and difficult issues presented in this Case have required the dedicated and diligent attention of FTI's professionals. FTI believes that its professionals have demonstrated the skill levels necessary for the vigorous representation of the Committee's interests and the interests of all unsecured creditors in this Case.
- d. The preclusion of employment due to acceptance of the Case. Acceptance of this Case did not preclude other employment.
- e. The customary fee. The rates charged by FTI in this Case are commensurate with rates it charges similar clients in similar matters.

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<sup>1</sup> *Barber v. Kimbrells, Inc.*, 577 F.2d 216, 226 (4th Cir. 1978), *cert. denied*, 439 U.S. 934 (1978); *Anderson v. Morris*, 658 F.2d 246, 249 (4th Cir. 1981); *In re Grubb*, 2010 WL 396181 at \*5 (Bankr. E.D.VA. 2010).

- f. Whether the fee is fixed or contingent. The fees requested herein are billed on an hourly basis.
- g. Time limitations imposed by the client or the circumstances. This Case poses the normal time pressures inherent in any chapter 11 Case.
- h. The amount involved and the results obtained. FTI's services constitute value added to the Committee including but not limited to, preparation of the case budget, mediation analyses, and expert reports. FTI additionally reviewed rebuttal expert reports and the Debtor's financials.
- i. The experience, reputation and ability of the advisors. FTI is widely recognized as one of the premier financial advisors in the country. The FTI professionals working on this matter have substantial experience with creditor committees and highly complex restructuring matters.
- j. The undesirability of the Case. FTI is privileged to have the opportunity to advise the Committee in this Case.
- k. The nature and length of the professional relationship with the client. The Committee's retention of FTI as its financial advisor was effective as of August 27, 2024.
- l. Awards in similar cases. The fees requested in this Case are in line with compensation allowances awarded in other comparable chapter 11 cases.

27. The Interim Application is consistent with the guidelines established by the Office of the United States Trustee, including the *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Case Effective as of November 1, 2013*.

**Statement Pursuant to Appendix B Guidelines**

28. The following is provided in response to the questions set forth in ¶ C.5 of the Appendix B Guidelines:

**Question:** Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period?

**Response:** No, FTI did not vary its standard or customary billing rates, fees, or terms for services pertaining to this engagement.

**Question:** If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?

**Response:** Not applicable.

**Question:** Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case?

**Response:** No.

**Question:** Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billed records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application.) If so, please quantify by hours and fees.

**Response:** The fees reflected in task code number 24, titled Preparation of Fee Application, relate to FTI's preparation of fee applications as well as review and revision of its invoices, as applicable.

**Question:** Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information?

**Response:** Yes, in connection with the review of the monthly time records for submission of the monthly fee applications, FTI reviewed the time detail for privileged or confidential information.

**Question:** Does this fee application include rate increases since retention?

**Response:** Yes. FTI increased its rates effective October 1, 2024.

**Question:** Did the client agree when retaining FTI to accept all future rate increases? If not, did FTI inform the client that they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11-458?

**Response:** The client was notified at the outset of the engagement that FTI's hourly rates are reviewed and revised generally on October 1<sup>st</sup> of each year.

**Notice**

29. In accordance with the Interim Compensation Order, a copy of this Interim Application has been or will shortly be provided by hand or overnight delivery, on the Notice Parties, as defined therein.

WHEREFORE, based upon the foregoing and for good cause show, FTI respectfully requests that the Court:

- A. Approve and allow compensation to FTI for services provided to the Committee during the Application Period in the amount of \$317,714.50 and reimbursement of expenses incurred by FTI during the same period in the amount of \$881.34;
- B. Authorize and direct the Debtor to pay to FTI all outstanding and unpaid compensation and expense reimbursements hereby approved and allowed, which FTI estimates amount to in the aggregate \$1,129,393.49;
- C. Allow such other compensation for professional services rendered and reimbursement of actual and necessary expenses incurred without prejudice to FTI's right to seek additional compensation for services performed and expenses incurred during the Application Period that were not processed at the time of this Interim Application; and
- D. Grant such other and further relief as the Court may find just and reasonable.

Dated: April 17, 2025

/s/ Conor P. Tully

Conor P. Tully  
Senior Managing Director  
FTI Consulting, Inc.

*Financial Advisor to the Official  
Committee of Unsecured Creditors*

**ELECTRONICALLY FILED BY:**

/s/ Jeffrey A. Liesemer

**CAPLIN & DRYSDALE, CHARTERED**

Jeffrey A. Liesemer (VSB No. 35918)

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Telephone: (202) 862-5000

Email: jliesemer@capdale.com

*Counsel for the Official*

*Committee of Unsecured Creditors*

**Exhibit A**  
**Summary of Prior MFS**



**EXHIBIT A**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**SUMMARY OF MONTHLY FEE STATEMENTS FILED**  
**FOR THE PERIOD AUGUST 27, 2024 TO FEBRUARY 28, 2025**

<b>MFS Date Filed; Docket No.</b>	<b>Certificate of No Objection Date Filed; Docket No.</b>	<b>Period Covered</b>	<b>Fees Incurred (100%)</b>	<b>Expenses Incurred (100%)</b>	<b>Amount Paid</b>	<b>Amount Outstanding</b>
10/21/2024; Docket 311	11/6/2024; Docket 326	August 27 through September 30, 2024	\$119,717.00	—	—	\$119,717.00
11/21/2024; Docket 378	11/27/24; Docket 401	October 1 through October 31, 2024	189,319.50	—	—	189,319.50
12/28/2024; Docket 458	1/14/25; Docket 498	November 1 through November 30, 2024	501,542.50	218.65	—	501,761.15
<b>Total</b>		<b>First Interim</b>	<b>\$810,579.00</b>	<b>\$218.65</b>	<b>—</b>	<b>\$810,797.65</b>
2/17/2025; Docket 574	3/4/25; Docket 601	December 1, through December 31, 2024	38,858.50	795.28	—	39,653.78
3/17/2025; Docket 630	N/A	January 1, through January 31, 2025	160,623.50	86.06	—	160,709.56
4/14/2025; Docket 652	N/A	February 1, through February 28, 2025	118,232.50	—	—	118,232.50
<b>Total</b>		<b>Second Interim</b>	<b>\$317,714.50</b>	<b>\$881.34</b>	<b>—</b>	<b>\$318,595.84</b>
<b>Grand Total</b>			<b>\$1,128,293.50</b>	<b>\$1,099.99</b>	<b>—</b>	<b>\$1,129,393.49</b>

**Exhibit B**  
**Summary of Hours by Professional**

**EXHIBIT B**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**SUMMARY OF HOURS BY PROFESSIONAL**  
**FOR THE PERIOD DECEMBER 1, 2024 TO FEBRUARY 28, 2025**

<b>Professional</b>	<b>Position</b>	<b>Blended Billing Rate</b>	<b>Total Hours</b>	<b>Total Fees</b>
Conor Tully	Senior Managing Director	\$1,445	43.2	\$62,424.00
Yvette Austin	Senior Managing Director	1,450	8.6	12,470.00
Michael Berkin	Managing Director	1,155	29.3	33,841.50
Alexander Rinaudo	Managing Director	1,050	1.5	1,575.00
Alice O'Donnell	Managing Director	1,045	16.7	17,460.00
Otto Hansen	Managing Director	1,020	3.6	3,672.00
Benjamin Xiao	Managing Director	890	6.8	6,052.00
Cirina Nevarez	Director	700	18.0	12,600.00
William Scheff	Senior Consultant	760	100.2	76,152.00
Samuel Andelman	Consultant	575	135.5	77,912.50
Sarah Moran	Consultant	515	33.7	17,355.50
<b>SUBTOTAL</b>			<b>397.1</b>	<b>\$321,514.50</b>
Less: Voluntary Reduction <sup>1</sup>				(3,800.00)
<b>GRAND TOTAL</b>			<b>397.1</b>	<b>\$317,714.50</b>

(1) FTI voluntarily reduced its fees by \$3,800.00 during the Application Period.

**Exhibit C**  
**Summary of Fees by Task Code**

**EXHIBIT C**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**SUMMARY OF HOURS BY TASK**  
**FOR THE PERIOD DECEMBER 1, 2024 TO FEBRUARY 28, 2025**

<b>Task Code</b>	<b>Task Description</b>	<b>Total Hours</b>	<b>Total Fees</b>
1	Current Operating Results & Events	17.7	\$14,493.50
2	Cash & Liquidity Analysis	35.9	\$26,802.00
11	Prepare for and Attendance at Court Hearings	8.2	6,379.00
14	Analysis of Claims/Liabilities Subject to Compromise	58.2	56,163.00
16	POR & DS - Analysis, Negotiation and Formulation	207.6	165,495.00
18	Potential Avoidance Actions & Litigation Matters	5.1	4,672.50
21	General Meetings with Committee & Committee Counsel	14.6	16,366.50
24	Preparation of Fee Application	49.8	31,143.00
<b>SUBTOTAL</b>		<b>397.1</b>	<b>\$321,514.50</b>
Less: Voluntary Reduction <sup>1</sup>			(3,800.0)
<b>GRAND TOTAL</b>		<b>397.1</b>	<b>\$317,714.50</b>

(1) FTI voluntarily reduced its fees by \$3,800.00 during the Application Period.

**Exhibit D**  
**Summary of Expenses**

**EXHIBIT D**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**SUMMARY OF EXPENSES**  
**FOR THE PERIOD DECEMBER 1, 2024 TO FEBRUARY 28, 2025**

<b>Expense Type</b>	<b>Amount</b>
Purchased Services	\$795.28
Working Meals	86.06
<b>Total</b>	<b>\$881.34</b>

**Exhibit E**  
**MFS for the Application Period**



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*Counsel for the Official  
Committee of Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF VIRGINIA  
RICHMOND DIVISION**

In re:

HOPEMAN BROTHERS, INC.,

Debtor.

Chapter 11

Case No. 24-32428 (KLP)

**FOURTH MONTHLY FEE STATEMENT OF  
FTI CONSULTING, INC. FOR ALLOWANCE OF COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED  
FOR THE PERIOD FROM DECEMBER 1, 2024, THROUGH DECEMBER 31, 2024**

Name of Applicant:	FTI Consulting, Inc.
Name of Client:	Official Committee of Unsecured Creditors
Date of retention order entered:	October 4, 2024, effective as of August 27, 2024 [Docket No. 270]
Time Period Covered:	December 1, 2024, through December 31, 2024
Total Fees Requested:	\$38,858.50
Total Expenses Requested:	\$795.28
Type of Fee Statement:	Monthly <sup>1</sup>

<sup>1</sup> Notice of this Monthly Fee Statement shall be served in accordance with the Interim Compensation Order (as defined herein) and objections to payment of the amounts described in this Monthly Fee Statement shall be addressed in accordance with the Interim Compensation Order.



Pursuant to sections 330 and 331 of title 11 of the United States Code, (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedures of the United States Bankruptcy Court for the Eastern District of Virginia (the “**Local Bankruptcy Rules**”), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals and (II) Granting Related Relief* entered September 9, 2024 [Docket No. 162] (the “**Interim Compensation Order**”), FTI Consulting, Inc. (“**FTI**”), as financial advisor to the Official Committee of Unsecured Creditors (the “**Committee**”) appointed in this chapter 11 case, hereby submits this monthly fee statement (the “**Monthly Fee Statement**”) seeking monthly payment of (i) \$31,086.80 (80% of \$38,858.50) as compensation for professional services rendered to the Committee and (ii) \$795.28 for reimbursement of actual and necessary expenses, for a total of \$31,882.08 for the period from December 1, 2024, through December 31, 2024 (the “**Fee Period**”).

#### **ITEMIZATION OF SERVICES RENDERED**

1. In support of this Monthly Fee Statement, FTI has attached the following:
  - **Exhibit A** is a summary schedule providing certain information regarding the FTI professionals for whose work on this chapter 11 case compensation is sought in this Monthly Fee Statement.
  - **Exhibit B** is a summary schedule of hours and fees covered by this Monthly Fee Statement, categorized by project code.
  - **Exhibit C** consists of FTI’s detailed records of fees incurred during the Fee Period, including the number of hours expended (on an aggregate basis) by FTI professionals during the Fee Period.
  - **Exhibit D** is a summary of the expenses incurred by FTI during the Fee Period.
  - **Exhibit E** consists of FTI’s detailed records of expenses incurred during the Fee Period.

### **REPRESENTATIONS**

2. Although every effort has been made to include all fees and expenses incurred in the Fee Period, some fees and expenses might not be included in this Monthly Fee Statement due to delays caused by accounting and processing during the Fee Period. FTI reserves the right to make further application to this Court for allowance of such fees and expenses not included herein. Subsequent fee statements and applications will be filed in accordance with the Bankruptcy Code, Bankruptcy Rules, Local Bankruptcy Rules, and Interim Compensation Order.

### **NOTICE**

3. Notice of this Monthly Fee Statement has been provided to all necessary parties in accordance with the Interim Compensation Order.

WHEREFORE, FTI respectfully requests payment of its reasonable and necessary fees incurred during the Fee Period in the total amount of \$31,882.08, consisting of (i) \$31,086.80, which is 80% of the fees incurred for reasonable and necessary professional services rendered by FTI during the Fee Period, and (ii) \$795.28 for actual and necessary costs and expenses.

Dated: February 17, 2024

/s/ Conor P. Tully  
Conor P. Tully  
Senior Managing Director  
FTI Consulting, Inc.

*Financial Advisor to the Official  
Committee of Unsecured Creditors*

**ELECTRONICALLY FILED BY:**

/s/ Jeffrey A. Liesemer

**CAPLIN & DRYSDALE, CHARTERED**

Jeffrey A. Liesemer (VSB No. 35918)

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Washington, DC 20036

Telephone: (202) 862-5000

Email: jliesemer@capdale.com

*Counsel for the Official*

*Committee of Unsecured Creditors*

**EXHIBIT A**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**SUMMARY OF HOURS BY PROFESSIONAL**  
**FOR THE PERIOD DECEMBER 1, 2024 TO DECEMBER 31, 2024**

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Total Hours</b>	<b>Total Fees</b>
Conor Tully	Senior Managing Director	\$1,445.00	6.1	\$8,814.50
Michael Berkin	Managing Director	1,155.00	4.7	5,428.50
Alice O'Donnell	Managing Director	1,000.00	1.5	1,500.00
William Scheff	Senior Consultant	760.00	2.8	2,128.00
Samuel Andelman	Consultant	575.00	36.5	20,987.50
<b>GRAND TOTAL</b>			<b>51.6</b>	<b>\$38,858.50</b>

**EXHIBIT B**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**SUMMARY OF HOURS BY TASK**  
**FOR THE PERIOD DECEMBER 1, 2024 TO DECEMBER 31, 2024**

<b>Task Code</b>	<b>Task Description</b>	<b>Total Hours</b>	<b>Total Fees</b>
1	Current Operating Results & Events	9.2	\$7,083.00
2	Cash & Liquidity Analysis	5.9	5,256.50
11	Prepare for and Attendance at Court Hearings	8.2	6,379.00
14	Analysis of Claims/Liabilities Subject to Compromise	4.5	3,834.00
18	Potential Avoidance Actions & Litigation Matters	5.1	4,672.50
24	Preparation of Fee Application	18.7	11,633.50
<b>GRAND TOTAL</b>		<b>51.6</b>	<b>\$38,858.50</b>

## EXHIBIT C

## HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428

## DETAIL OF TIME ENTRIES

## FOR THE PERIOD DECEMBER 1, 2024 TO DECEMBER 31, 2024

Task Category	Date	Professional	Hours	Activity
1	12/2/2024	Samuel Andelman	1.9	Update cumulative monthly operating report ("MOR").
1	12/2/2024	Samuel Andelman	1.1	Review case status.
1	12/2/2024	Michael Berkin	0.8	Analyze the October MOR.
1	12/2/2024	Conor Tully	0.9	Review the October MOR.
1	12/2/2024	Conor Tully	0.5	Review docket updates.
1	12/12/2024	Samuel Andelman	0.6	Review docket updates.
1	12/17/2024	William Scheff	0.6	Review recent docket filings.
1	12/23/2024	Samuel Andelman	2.8	Update November MOR summary.
<b>1 Total</b>			<b>9.2</b>	
2	12/2/2024	Samuel Andelman	2.6	Prepare report re: financial issues.
2	12/2/2024	Michael Berkin	1.0	Review case updates re: financial issues.
2	12/3/2024	Samuel Andelman	0.2	Review correspondence to Counsel (Caplin) re: financial issues.
2	12/3/2024	William Scheff	0.2	Review correspondence to Counsel (Caplin) re: financial issues.
2	12/3/2024	Michael Berkin	1.4	Develop report for Counsel (Caplin) re: financial issues.
2	12/3/2024	Conor Tully	0.5	Review report re: financial issues.
<b>2 Total</b>			<b>5.9</b>	

## EXHIBIT C

## HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428

## DETAIL OF TIME ENTRIES

## FOR THE PERIOD DECEMBER 1, 2024 TO DECEMBER 31, 2024

Task Category	Date	Professional	Hours	Activity
11	12/16/2024	Samuel Andelman	2.3	Participate in 12/16 hearing re: insurance settlement motion.
11	12/16/2024	Samuel Andelman	1.4	Prepare hearing summary re: 12/16 insurance settlement motion.
11	12/16/2024	Samuel Andelman	0.7	Participate in 12/16 hearing re: insurance settlement motion.
11	12/16/2024	Samuel Andelman	0.6	Participate in 12/16 hearing re: insurance settlement motion.
11	12/16/2024	William Scheff	1.0	Participate in 12/16 hearing re: insurance settlement motion (partial).
11	12/16/2024	Michael Berkin	1.5	Participate in 12/16 hearing re: insurance settlement motion (partial).
11	12/16/2024	Conor Tully	0.7	Review updates re: insurance settlement hearing.
<b>11 Total</b>			<b>8.2</b>	
14	11/15/2024	Alice O'Donnell	1.5	Review claims analysis.
14	12/18/2024	Conor Tully	0.7	Review claims analysis updates.
14	12/18/2024	Samuel Andelman	2.3	Review claims analysis.
<b>14 Total</b>			<b>4.5</b>	
18	12/11/2024	Samuel Andelman	2.7	Review document request status re: investigation.
18	12/12/2024	Samuel Andelman	0.4	Correspond on investigation status with FTI team re: document production.
18	12/12/2024	Conor Tully	0.7	Review investigation status re: document production.
18	12/13/2024	Conor Tully	0.6	Continue to review investigation status re: document production.



## EXHIBIT C

## HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428

## DETAIL OF TIME ENTRIES

FOR THE PERIOD DECEMBER 1, 2024 TO DECEMBER 31, 2024

Task Category	Date	Professional	Hours	Activity
18	12/23/2024	Conor Tully	0.7	Review updates re: mediation support.
<b>18 Total</b>			<b>5.1</b>	
24	12/11/2024	Samuel Andelman	1.4	Prepare the November fee application.
24	12/13/2024	Samuel Andelman	2.8	Continue to prepare the November fee application.
24	12/16/2024	Samuel Andelman	2.6	Review the November fee application.
24	12/17/2024	Samuel Andelman	2.8	Revise the November fee application.
24	12/18/2024	Samuel Andelman	2.3	Revise the November fee application.
24	12/18/2024	Samuel Andelman	2.9	Update the November fee application.
24	12/19/2024	William Scheff	0.7	Provide comments to FTI team re: November fee application.
24	12/20/2024	Samuel Andelman	0.6	Circulate fee application to Counsel (Caplin).
24	12/20/2024	William Scheff	0.3	Prepare the November fee application.
24	12/23/2024	Samuel Andelman	0.9	Update the fee application for comments from (Caplin).
24	12/23/2024	Conor Tully	0.8	Review November fee application.
24	12/27/2024	Samuel Andelman	0.6	Finalize the November fee application to Counsel (Caplin).
<b>24 Total</b>			<b>18.7</b>	
<b>Grand Total</b>			<b>51.6</b>	

**EXHIBIT D**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**SUMMARY OF EXPENSES**  
**FOR THE PERIOD DECEMBER 1, 2024 TO DECEMBER 31, 2024**

<b>Expense Type</b>	<b>Amount</b>
Purchased Services	\$795.28
<b>Total</b>	<b>\$795.28</b>

**EXHIBIT E**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**EXPENSE DETAIL**  
**FOR THE PERIOD DECEMBER 1, 2024 TO DECEMBER 31, 2024**

<b>Date</b>	<b>Professional</b>	<b>Expense Type</b>	<b>Expense Detail</b>	<b>Amount</b>
11/30/24	Alice O'Donnell	Purchased Services	Fee for research service: Reprints.	\$79.25
11/30/24	Alice O'Donnell	Purchased Services	Fee for research service: SCOPUS.	500.00
11/30/24	Alice O'Donnell	Purchased Services	Fee for research service: EBSCO.	150.00
11/30/24	Alice O'Donnell	Purchased Services	Fee for research service: CAPITALIQ.	66.03
<b>Purchased Services Total</b>				<b>\$795.28</b>
<b>Grand Total</b>				<b>\$795.28</b>

**CAPLIN & DRYSDALE, CHARTERED**

Kevin C. Maclay (admitted *pro hac vice*)  
Todd E. Phillips (admitted *pro hac vice*)  
Jeffrey A. Liesemer (VSB No. 35918)  
Nathaniel R. Miller (admitted *pro hac vice*)  
1200 New Hampshire Avenue NW, 8<sup>th</sup> Floor  
Washington, DC 20036  
Telephone: (202) 862-5000

*Counsel for the Official  
Committee of Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF VIRGINIA  
RICHMOND DIVISION**

In re:

HOPEMAN BROTHERS, INC.,

Debtor.

Chapter 11

Case No. 24-32428 (KLP)

**FIFTH MONTHLY FEE STATEMENT OF  
FTI CONSULTING, INC. FOR ALLOWANCE OF COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED  
FOR THE PERIOD FROM JANUARY 1, 2025, THROUGH JANUARY 31, 2025**

Name of Applicant:	FTI Consulting, Inc.
Name of Client:	Official Committee of Unsecured Creditors
Date of retention order entered:	October 4, 2024, effective as of August 27, 2024 [Docket No. 270]
Time Period Covered:	January 1, 2025, through January 31, 2025
Total Fees Requested:	\$128,498.80 (80% of \$160,623.50)
Total Expenses Requested:	\$86.06
Type of Fee Statement:	Monthly <sup>1</sup>

<sup>1</sup> Notice of this Monthly Fee Statement shall be served in accordance with the Interim Compensation Order (as defined herein) and objections to payment of the amounts described in this Monthly Fee Statement shall be addressed in accordance with the Interim Compensation Order.



Pursuant to sections 330 and 331 of title 11 of the United States Code, (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedures of the United States Bankruptcy Court for the Eastern District of Virginia (the “**Local Bankruptcy Rules**”), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals and (II) Granting Related Relief* entered September 9, 2024 [Docket No. 162] (the “**Interim Compensation Order**”), FTI Consulting, Inc. (“**FTI**”), as financial advisor to the Official Committee of Unsecured Creditors (the “**Committee**”) appointed in this chapter 11 case, hereby submits this monthly fee statement (the “**Monthly Fee Statement**”) seeking monthly payment of (i) \$128,498.80 which is 80% of the fees incurred by the Committee for reasonable and necessary professional services rendered by FTI during the Fee Period and (ii) \$86.06 for reimbursement of actual and necessary expenses, for a total of \$128,584.86 for the period from January 1, 2025, through January 31, 2025 (the “**Fee Period**”).

#### **ITEMIZATION OF SERVICES RENDERED**

1. In support of this Monthly Fee Statement, FTI has attached the following:
  - **Exhibit A** is a summary schedule providing certain information regarding the FTI professionals for whose work on this chapter 11 case compensation is sought in this Monthly Fee Statement.
  - **Exhibit B** is a summary schedule of hours and fees covered by this Monthly Fee Statement, categorized by project code.
  - **Exhibit C** consists of FTI’s detailed records of fees incurred during the Fee Period, including the number of hours expended (on an aggregate basis) by FTI professionals during the Fee Period.
  - **Exhibit D** is a summary of the expenses incurred by FTI during the Fee Period.
  - **Exhibit E** consists of FTI’s detailed records of expenses incurred during the Fee Period.

### **REPRESENTATIONS**

2. Although every effort has been made to include all fees and expenses incurred in the Fee Period, some fees and expenses might not be included in this Monthly Fee Statement due to delays caused by accounting and processing during the Fee Period. FTI reserves the right to make further application to this Court for allowance of such fees and expenses not included herein. Subsequent fee statements and applications will be filed in accordance with the Bankruptcy Code, Bankruptcy Rules, Local Bankruptcy Rules, and Interim Compensation Order.

### **NOTICE**

3. Notice of this Monthly Fee Statement has been provided to all necessary parties in accordance with the Interim Compensation Order.

WHEREFORE, FTI respectfully requests payment of its reasonable and necessary fees incurred during the Fee Period in the total amount of \$128,584.86, consisting of (i) \$128,498.80, which is 80% of the fees incurred for reasonable and necessary professional services rendered by FTI during the Fee Period, and (ii) \$86.06 for actual and necessary costs and expenses.

Dated: March 17, 2025

/s/ Conor P. Tully  
Conor P. Tully  
Senior Managing Director  
FTI Consulting, Inc.

*Financial Advisor to the Official  
Committee of Unsecured Creditors*

**ELECTRONICALLY FILED BY:**

/s/ Jeffrey A. Liesemer

**CAPLIN & DRYSDALE, CHARTERED**

Jeffrey A. Liesemer (VSB No. 35918)

1200 New Hampshire Avenue NW, 8th Floor

Washington, DC 20036

Telephone: (202) 862-5000

Email: jliesemer@capdale.com

*Counsel for the Official*

*Committee of Unsecured Creditors*

**EXHIBIT A**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**SUMMARY OF HOURS BY PROFESSIONAL**  
**FOR THE PERIOD JANUARY 1, 2025 TO JANUARY 31, 2025**

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Total Hours</b>	<b>Total Fees</b>
Yvette Austin	Senior Managing Director	\$1,450.00	8.6	\$12,470.00
Conor Tully	Senior Managing Director	1,445.00	16.3	23,553.50
Michael Berkin	Managing Director	1,155.00	6.8	7,854.00
Alexander Rinaudo	Managing Director	1,050.00	1.5	1,575.00
Alice O'Donnell	Managing Director	1,050.00	15.2	15,960.00
Otto Hansen	Managing Director	1,020.00	3.6	3,672.00
Benjamin Xiao	Managing Director	890.00	6.8	6,052.00
Cirina Nevarez	Director	700.00	18.0	12,600.00
William Scheff	Senior Consultant	760.00	43.8	33,288.00
Samuel Andelman	Consultant	575.00	52.0	29,900.00
Sarah Moran	Consultant	515.00	26.6	13,699.00
<b>GRAND TOTAL</b>			<b>199.2</b>	<b>\$160,623.50</b>



**EXHIBIT B**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**SUMMARY OF HOURS BY TASK**  
**FOR THE PERIOD JANUARY 1, 2025 TO JANUARY 31, 2025**

<b>Task Code</b>	<b>Task Description</b>	<b>Total Hours</b>	<b>Total Fees</b>
1	Current Operating Results & Events	3.2	\$3,319.00
2	Cash & Liquidity Analysis	30.0	21,545.50
14	Analysis of Claims/Liabilities Subject to Compromise	53.7	52,329.00
16	POR & DS - Analysis, Negotiation and Formulation	93.4	71,376.00
24	Preparation of Fee Application	18.9	12,054.00
<b>GRAND TOTAL</b>		<b>199.2</b>	<b>\$160,623.50</b>

**EXHIBIT C**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD JANUARY 1, 2025 TO JANUARY 31, 2025**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
1	1/2/2025	Conor Tully	0.4	Review recent docket updates.
1	1/7/2025	Conor Tully	0.5	Review case status updates from Counsel (Caplin) re: mediation.
1	1/10/2025	Samuel Andelman	0.7	Apprise team of recent docket updates.
1	1/13/2025	Samuel Andelman	0.8	Review recent docket updates.
1	1/14/2025	Conor Tully	0.8	Review case status in advance of call with Counsel (Caplin).
<b>1 Total</b>			<b>3.2</b>	
2	1/11/2025	William Scheff	0.7	Review financial analysis.
2	1/22/2025	Samuel Andelman	2.1	Prepare draft term sheet-related materials.
2	1/23/2025	Conor Tully	0.5	Participate in call with FTI team re: draft term sheet-related materials.
2	1/23/2025	William Scheff	1.0	Prepare draft term sheet-related materials.
2	1/23/2025	William Scheff	0.5	Participate in call with FTI team re: draft term sheet-related materials.
2	1/23/2025	Samuel Andelman	0.5	Participate in call with FTI team re: draft term sheet-related materials.
2	1/23/2025	Samuel Andelman	2.8	Prepare draft term sheet-related materials.
2	1/23/2025	Samuel Andelman	2.0	Revise draft term sheet-related materials.
2	1/24/2025	Conor Tully	0.6	Review draft term sheet-related materials.
2	1/24/2025	Conor Tully	0.6	Participate in call with Counsel (Caplin) re: draft term sheet-related materials.

**EXHIBIT C**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD JANUARY 1, 2025 TO JANUARY 31, 2025**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
2	1/24/2025	Conor Tully	0.8	Participate in call with S. Andelman (FTI) re: draft term sheet-related materials.
2	1/24/2025	Michael Berkin	0.6	Review draft term sheet-related materials.
2	1/24/2025	William Scheff	1.0	Prepare draft term sheet-related materials.
2	1/24/2025	William Scheff	0.9	Review draft term sheet-related materials.
2	1/24/2025	Samuel Andelman	0.3	Review updates to draft term sheet-related materials.
2	1/24/2025	Samuel Andelman	0.6	Participate in call with Counsel (Caplin) re: draft term sheet-related materials.
2	1/24/2025	Samuel Andelman	1.5	Prepare draft term sheet-related materials.
2	1/24/2025	Samuel Andelman	0.8	Participate in call with C. Tully (FTI) re: draft term sheet-related materials.
2	1/24/2025	Samuel Andelman	2.8	Revise draft term sheet-related materials.
2	1/25/2025	Conor Tully	0.4	Finalize draft term sheet-related materials.
2	1/25/2025	William Scheff	2.9	Prepare draft term sheet-related materials.
2	1/25/2025	William Scheff	0.7	Provide comments to FTI team re: draft term sheet-related materials.
2	1/25/2025	Samuel Andelman	2.6	Review draft term sheet-related materials.
2	1/25/2025	Samuel Andelman	2.8	Finalize draft term sheet-related materials.
<b>2 Total</b>			<b>30.0</b>	
14	1/10/2025	Otto Hansen	0.4	Review Mermelstein report.

**EXHIBIT C**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD JANUARY 1, 2025 TO JANUARY 31, 2025**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
14	1/12/2025	Alice O'Donnell	2.8	Review Mermelstein report.
14	1/13/2025	Yvette Austin	2.4	Review Mermelstein report.
14	1/13/2025	Alice O'Donnell	2.7	Review Mermelstein report.
14	1/14/2025	Yvette Austin	2.9	Review Mermelstein report.
14	1/14/2025	Alexander Rinaudo	0.7	Participate in call with Counsel (Caplin) re: claims analysis.
14	1/14/2025	Alice O'Donnell	0.8	Prepare claims analysis re: mediation preparation.
14	1/14/2025	Alice O'Donnell	0.5	Analyze claims database re: mediation preparation.
14	1/14/2025	Otto Hansen	0.3	Review Mermelstein report.
14	1/14/2025	Otto Hansen	0.7	Participate in call with Counsel (Caplin) re: claims analysis.
14	1/15/2025	Alice O'Donnell	1.2	Review claims database re: mediation preparation.
14	1/16/2025	Yvette Austin	1.7	Review claims analysis re: mediation preparation.
14	1/16/2025	Cirina Nevarez	2.9	Review claims analysis re: mediation preparation.
14	1/16/2025	Cirina Nevarez	2.8	Analyze claims database re: mediation preparation.
14	1/17/2025	Alexander Rinaudo	0.8	Participate in call with Counsel (Caplin) re: claims analysis.
14	1/17/2025	Alice O'Donnell	1.0	Review claims analysis re: mediation preparation.
14	1/17/2025	Otto Hansen	0.2	Analyze claims database re: mediation preparation.

**EXHIBIT C**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD JANUARY 1, 2025 TO JANUARY 31, 2025**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
14	1/17/2025	Otto Hansen	0.8	Participate in call with Counsel (Caplin) re: claims analysis.
14	1/17/2025	Benjamin Xiao	1.6	Review claims analysis re: mediation preparation.
14	1/17/2025	Benjamin Xiao	1.9	Analyze claims re: mediation preparation.
14	1/17/2025	Cirina Nevarez	2.6	Review Mermelstein report supporting materials.
14	1/17/2025	Cirina Nevarez	2.7	Analyze claims database re: mediation preparation.
14	1/17/2025	Cirina Nevarez	2.6	Analyze Mermelstein report supporting materials.
14	1/18/2025	Cirina Nevarez	1.5	Review claims analysis re: mediation preparation.
14	1/19/2025	Alice O'Donnell	0.5	Review Mermelstein report.
14	1/19/2025	Alice O'Donnell	1.0	Review Mermelstein report supporting materials.
14	1/19/2025	Benjamin Xiao	3.3	Review Mermelstein report.
14	1/19/2025	Cirina Nevarez	2.9	Analyze Mermelstein report supporting materials.
14	1/20/2025	Yvette Austin	0.4	Review claims analysis.
14	1/20/2025	Alice O'Donnell	2.3	Analyze claims re: mediation preparation.
14	1/20/2025	Alice O'Donnell	2.4	Analyze claims database.
14	1/21/2025	Yvette Austin	1.2	Analyze claims re: mediation preparation.
14	1/21/2025	Otto Hansen	0.6	Review Mermelstein report.

**EXHIBIT C**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD JANUARY 1, 2025 TO JANUARY 31, 2025**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
14	1/21/2025	Otto Hansen	0.6	Analyze Mermelstein report supporting materials re: mediation preparation.
<b>14 Total</b>			<b>53.7</b>	
16	1/17/2025	Conor Tully	0.5	Participate in call with Counsel (Caplin) re: potential investment opportunities.
16	1/17/2025	Conor Tully	0.9	Review potential investment opportunities in connection with mediation.
16	1/17/2025	Michael Berkin	2.5	Prepare for call with Counsel (Caplin) re: potential investment opportunities.
16	1/17/2025	Michael Berkin	0.5	Participate in call with Counsel (Caplin) re: potential investment opportunities.
16	1/17/2025	William Scheff	0.5	Participate in call with Counsel (Caplin) re: potential investment opportunities.
16	1/20/2025	Michael Berkin	1.5	Analyze potential investment opportunities in connection with mediation.
16	1/21/2025	Conor Tully	1.6	Analyze potential investment opportunities in connection with mediation.
16	1/21/2025	William Scheff	0.4	Prepare correspondence to FTI team re: potential investment opportunities.
16	1/21/2025	Samuel Andelman	0.4	Review potential investment opportunities in connection with mediation.
16	1/22/2025	Conor Tully	0.4	Participate in call with FTI team re: investments presentation.
16	1/22/2025	Michael Berkin	0.4	Participate in call with FTI team re: investments presentation.
16	1/22/2025	Michael Berkin	1.3	Analyze potential investment opportunities in connection with mediation.
16	1/22/2025	William Scheff	0.4	Participate in call with FTI team re: investments presentation.
16	1/22/2025	William Scheff	2.5	Prepare investments presentation.

**EXHIBIT C**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD JANUARY 1, 2025 TO JANUARY 31, 2025**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
16	1/22/2025	Samuel Andelman	0.4	Participate in call with FTI team re: investments presentation.
16	1/22/2025	Samuel Andelman	0.5	Review potential investment opportunities in connection with mediation.
16	1/22/2025	Samuel Andelman	1.0	Analyze potential investment opportunities in connection with mediation.
16	1/22/2025	Sarah Moran	2.4	Review potential investment opportunities in connection with mediation.
16	1/22/2025	Sarah Moran	2.1	Analyze potential investment strategies in connection with mediation.
16	1/22/2025	Sarah Moran	2.9	Prepare investments presentation.
16	1/23/2025	Conor Tully	0.3	Analyze potential investment strategies in connection with mediation.
16	1/23/2025	William Scheff	0.3	Participate in call with potential sponsor re: investment opportunities.
16	1/23/2025	William Scheff	1.4	Analyze potential investment opportunities in connection with mediation.
16	1/23/2025	William Scheff	2.4	Review potential investment opportunities in connection with mediation.
16	1/23/2025	William Scheff	1.3	Review investments presentation.
16	1/23/2025	William Scheff	0.8	Revise investments presentation.
16	1/23/2025	Samuel Andelman	2.0	Prepare investments presentation.
16	1/23/2025	Sarah Moran	2.8	Prepare investments presentation.
16	1/24/2025	Conor Tully	0.5	Review potential investment opportunities in connection with mediation.

**EXHIBIT C**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD JANUARY 1, 2025 TO JANUARY 31, 2025**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
16	1/24/2025	Conor Tully	0.8	Review investments presentation.
16	1/24/2025	William Scheff	1.3	Analyze potential investment opportunities in connection with mediation.
16	1/24/2025	William Scheff	0.5	Review potential investment opportunities in connection with mediation.
16	1/24/2025	William Scheff	2.3	Prepare investments presentation.
16	1/24/2025	William Scheff	1.7	Prepare analysis re: investments presentation.
16	1/24/2025	William Scheff	0.5	Review investments presentation.
16	1/24/2025	Samuel Andelman	2.7	Review potential investment opportunities in connection with mediation.
16	1/24/2025	Sarah Moran	2.9	Prepare investments presentation.
16	1/26/2025	William Scheff	1.4	Review potential investment opportunities in connection with mediation.
16	1/26/2025	William Scheff	0.8	Provide comments to FTI team re: investments presentation.
16	1/27/2025	Conor Tully	0.6	Review investments presentation.
16	1/27/2025	William Scheff	1.8	Analyze potential investment strategies in connection with mediation.
16	1/27/2025	William Scheff	2.0	Analyze potential investment opportunities in connection with mediation.
16	1/27/2025	Sarah Moran	2.5	Revise investments presentation.
16	1/28/2025	Conor Tully	0.9	Review investments presentation.



**EXHIBIT C**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD JANUARY 1, 2025 TO JANUARY 31, 2025**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
16	1/28/2025	William Scheff	2.9	Revise investments presentation.
16	1/29/2025	Conor Tully	0.9	Review investments presentation.
16	1/29/2025	Conor Tully	1.1	Analyze potential investment opportunities in connection with mediation.
16	1/29/2025	William Scheff	0.8	Analyze potential investment opportunities in connection with mediation.
16	1/29/2025	William Scheff	2.5	Prepare investments presentation.
16	1/29/2025	William Scheff	2.3	Provide comments to FTI team re: investments presentation.
16	1/29/2025	William Scheff	1.3	Prepare investments presentation.
16	1/29/2025	Samuel Andelman	1.1	Prepare investments presentation.
16	1/29/2025	Samuel Andelman	2.2	Finalize investments presentation.
16	1/29/2025	Sarah Moran	2.9	Prepare investments presentation.
16	1/30/2025	Conor Tully	0.5	Participate in call with Counsel (Caplin) re: potential investment opportunities.
16	1/30/2025	Conor Tully	1.4	Participate in call with potential sponsor re: investment opportunities.
16	1/30/2025	William Scheff	0.5	Participate in call with Counsel (Caplin) re: potential investment opportunities.
16	1/30/2025	William Scheff	1.4	Participate in call with potential sponsor re: investment opportunities.
16	1/30/2025	Samuel Andelman	0.5	Review potential investment opportunities in connection with mediation.

**EXHIBIT C**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD JANUARY 1, 2025 TO JANUARY 31, 2025**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
16	1/30/2025	Samuel Andelman	1.0	Prepare updates to investments presentation.
16	1/30/2025	Samuel Andelman	0.5	Participate in call with Counsel (Caplin) re: potential investment opportunities.
16	1/30/2025	Samuel Andelman	2.1	Review updates to investments presentation.
16	1/30/2025	Sarah Moran	2.8	Prepare updates to investments presentation.
16	1/31/2025	William Scheff	1.8	Finalize investments presentation.
16	1/31/2025	Sarah Moran	2.7	Finalize investments presentation.
16	1/31/2025	Sarah Moran	2.6	Conduct quality check re: investments presentation.
<b>16 Total</b>			<b>93.4</b>	
24	1/2/2025	Samuel Andelman	0.3	Prepare the December fee application.
24	1/3/2025	Samuel Andelman	0.7	Review invoicing for November and December fee applications.
24	1/6/2025	Samuel Andelman	2.1	Prepare the December fee application.
24	1/6/2025	Samuel Andelman	2.8	Review the December fee application.
24	1/10/2025	Samuel Andelman	0.9	Revise the December fee application.
24	1/14/2025	Samuel Andelman	0.8	Prepare the December fee application.
24	1/15/2025	William Scheff	0.3	Correspond with Counsel (Caplin) re: interim fee applications.

EXHIBIT C

HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428

DETAIL OF TIME ENTRIES

FOR THE PERIOD JANUARY 1, 2025 TO JANUARY 31, 2025

Task Category	Date	Professional	Hours	Activity
24	1/15/2025	Samuel Andelman	0.5	Review interim fee procedures.
24	1/15/2025	Samuel Andelman	2.6	Prepare the interim fee application.
24	1/21/2025	Samuel Andelman	1.2	Revise the interim fee application.
24	1/22/2025	Samuel Andelman	2.7	Prepare the interim fee application.
24	1/23/2025	Samuel Andelman	0.6	Revise the interim fee application.
24	1/30/2025	Conor Tully	1.3	Review the interim fee application.
24	1/30/2025	Samuel Andelman	2.1	Revise the interim fee application.
24 Total			18.9	
Grand Total			199.2	

**EXHIBIT D**

**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**

**SUMMARY OF EXPENSES**

**FOR THE PERIOD JANUARY 1, 2025 TO JANUARY 31, 2025**

<b>Expense Type</b>	<b>Amount</b>
Working Meals	\$86.06
<b>Total</b>	<b>\$86.06</b>

**EXHIBIT E**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**EXPENSE DETAIL**  
**FOR THE PERIOD JANUARY 1, 2025 TO JANUARY 31, 2025**

<b>Date</b>	<b>Professional</b>	<b>Expense Type</b>	<b>Expense Detail</b>	<b>Amount</b>
12/16/24	Samuel Andelman	Working Meals	Dinner for self while working late in the office on the Hopeman Case	\$29.73
12/17/24	Samuel Andelman	Working Meals	Dinner for self while working late in the office on the Hopeman Case	28.56
01/23/25	Sarah Moran	Working Meals	Dinner for self while working late in the office on the Hopeman Case	27.77
<b>Purchased Services Total</b>				<b>\$86.06</b>
<b>Grand Total</b>				<b>\$86.06</b>

**CAPLIN & DRYSDALE, CHARTERED**

Kevin C. Maclay (admitted *pro hac vice*)  
Todd E. Phillips (admitted *pro hac vice*)  
Jeffrey A. Liesemer (VSB No. 35918)  
Nathaniel R. Miller (admitted *pro hac vice*)  
1200 New Hampshire Avenue NW, 8<sup>th</sup> Floor  
Washington, DC 20036  
Telephone: (202) 862-5000

*Counsel for the Official  
Committee of Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF VIRGINIA  
RICHMOND DIVISION**

In re:

HOPEMAN BROTHERS, INC.,

Debtor.

Chapter 11

Case No. 24-32428 (KLP)

**SIXTH MONTHLY FEE STATEMENT OF  
FTI CONSULTING, INC. FOR ALLOWANCE OF COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED  
FOR THE PERIOD FROM FEBRUARY 1, 2025, THROUGH FEBRUARY 28, 2025**

Name of Applicant:	FTI Consulting, Inc.
Name of Client:	Official Committee of Unsecured Creditors
Date of retention order entered:	October 4, 2024, effective as of August 27, 2024 [Docket No. 270]
Time Period Covered:	February 1, 2025, through February 28, 2025
Total Fees Requested:	\$94,586.00 (80% of \$118,232.50)
Total Expenses Requested:	\$0.00
Type of Fee Statement:	Monthly <sup>1</sup>

<sup>1</sup> Notice of this Monthly Fee Statement shall be served in accordance with the Interim Compensation Order (as defined herein) and objections to payment of the amounts described in this Monthly Fee Statement shall be addressed in accordance with the Interim Compensation Order.



Pursuant to sections 330 and 331 of title 11 of the United States Code, (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedures of the United States Bankruptcy Court for the Eastern District of Virginia (the “**Local Bankruptcy Rules**”), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals and (II) Granting Related Relief* entered September 9, 2024 [Docket No. 162] (the “**Interim Compensation Order**”), FTI Consulting, Inc. (“**FTI**”), as financial advisor to the Official Committee of Unsecured Creditors (the “**Committee**”) appointed in this chapter 11 case, hereby submits this monthly fee statement (the “**Monthly Fee Statement**”) seeking monthly payment of (i) \$94,586.00 which is 80% of the fees incurred by the Committee for reasonable and necessary professional services rendered by FTI during the Fee Period and (ii) \$0.00 for reimbursement of actual and necessary expenses, for a total of \$94,586.00 for the period from February 1, 2025, through February 28, 2025 (the “**Fee Period**”).

#### **ITEMIZATION OF SERVICES RENDERED**

1. In support of this Monthly Fee Statement, FTI has attached the following:
  - **Exhibit A** is a summary schedule providing certain information regarding the FTI professionals for whose work on this chapter 11 case compensation is sought in this Monthly Fee Statement.
  - **Exhibit B** is a summary schedule of hours and fees covered by this Monthly Fee Statement, categorized by project code.
  - **Exhibit C** consists of FTI’s detailed records of fees incurred during the Fee Period, including the number of hours expended (on an aggregate basis) by FTI professionals during the Fee Period.
  - **Exhibit D** is a summary of the expenses incurred by FTI during the Fee Period.
  - **Exhibit E** consists of FTI’s detailed records of expenses incurred during the Fee Period.

### **REPRESENTATIONS**

2. Although every effort has been made to include all fees and expenses incurred in the Fee Period, some fees and expenses might not be included in this Monthly Fee Statement due to delays caused by accounting and processing during the Fee Period. FTI reserves the right to make further application to this Court for allowance of such fees and expenses not included herein. Subsequent fee statements and applications will be filed in accordance with the Bankruptcy Code, Bankruptcy Rules, Local Bankruptcy Rules, and Interim Compensation Order.

### **NOTICE**

3. Notice of this Monthly Fee Statement has been provided to all necessary parties in accordance with the Interim Compensation Order.

WHEREFORE, FTI respectfully requests payment of its reasonable and necessary fees incurred during the Fee Period in the total amount of \$94,586.00, consisting of (i) \$94,586.00, which is 80% of the fees incurred for reasonable and necessary professional services rendered by FTI during the Fee Period, and (ii) \$0.00 for actual and necessary costs and expenses.

Dated: April 14, 2025

/s/ Conor P. Tully  
Conor P. Tully  
Senior Managing Director  
FTI Consulting, Inc.

*Financial Advisor to the Official  
Committee of Unsecured Creditors*



**ELECTRONICALLY FILED BY:**

/s/ Jeffrey A. Liesemer

**CAPLIN & DRYSDALE, CHARTERED**

Jeffrey A. Liesemer (VSB No. 35918)

1200 New Hampshire Avenue NW, 8th Floor

Washington, DC 20036

Telephone: (202) 862-5000

Email: jliesemer@capdale.com

*Counsel for the Official*

*Committee of Unsecured Creditors*

**EXHIBIT A**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**SUMMARY OF HOURS BY PROFESSIONAL**  
**FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025**

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Total Hours</b>	<b>Total Fees</b>
Conor Tully	Senior Managing Director	1,445.00	20.8	\$30,056.00
Michael Berkin	Managing Director	1,155.00	17.8	20,559.00
William Scheff	Senior Consultant	760.00	53.6	40,736.00
Samuel Andelman	Consultant	575.00	47.0	27,025.00
Sarah Moran	Consultant	515.00	7.1	3,656.50
<b>SUBTOTAL</b>			<b>146.3</b>	<b>\$122,032.50</b>
Less: Voluntary Reduction <sup>1</sup>				(3,800.00)
<b>GRAND TOTAL</b>			<b>146.3</b>	<b>\$118,232.50</b>

(1) FTI voluntarily reduced its fees by \$3,800.00 during the Fee Period.

**EXHIBIT B**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**SUMMARY OF HOURS BY TASK**  
**FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025**

<b>Task Code</b>	<b>Task Description</b>	<b>Total Hours</b>	<b>Total Fees</b>
1	Current Operating Results & Events	5.3	\$4,091.50
16	POR & DS - Analysis, Negotiation and Formulation	114.2	94,119.00
21	General Meetings with Committee & Committee Counsel	14.6	16,366.50
24	Preparation of Fee Application	12.2	7,455.50
<b>SUBTOTAL</b>		<b>146.3</b>	<b>\$122,032.50</b>
Less: Voluntary Reduction <sup>1</sup>			(3,800.00)
<b>GRAND TOTAL</b>		<b>146.3</b>	<b>\$118,232.50</b>

(1) FTI voluntarily reduced its fees by \$3,800.00 during the Fee Period.

EXHIBIT C  
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428  
DETAIL OF TIME ENTRIES  
FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Task Category	Date	Professional	Hours	Activity
1	2/3/2025	Conor Tully	1.2	Review MOR summary.
1	2/4/2025	Samuel Andelman	0.8	Prepare summary re: Committee meeting.
1	2/13/2025	Samuel Andelman	0.8	Prepare updates to budget.
1	2/14/2025	Samuel Andelman	1.1	Prepare variance analysis re: budget.
1	2/24/2025	Samuel Andelman	1.4	Prepare MOR summary.
<b>1 Total</b>			<b>5.3</b>	
16	2/3/2025	Michael Berkin	1.6	Review presentation re: mediation – related issues.
16	2/3/2025	William Scheff	1.8	Participate in working session with FTI team re: mediation presentation for mediation.
16	2/3/2025	William Scheff	1.1	Review mediation presentation re: mediation – related issues.
16	2/3/2025	Samuel Andelman	2.0	Prepare mediation presentation re: mediation – related issues.
16	2/3/2025	Samuel Andelman	0.7	Review mediation presentation re: mediation – related issues.
16	2/3/2025	Samuel Andelman	0.7	Review presentation re: mediation – related issues.
16	2/3/2025	Samuel Andelman	1.8	Participate in working session with FTI team re: mediation presentation for mediation.
16	2/3/2025	Samuel Andelman	1.2	Revise presentation re: mediation – related issues.
16	2/3/2025	Sarah Moran	0.6	Review mediation presentation re: mediation – related issues.
16	2/3/2025	Sarah Moran	1.8	Participate in working session with FTI team re: mediation presentation.

**EXHIBIT C**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
16	2/3/2025	Sarah Moran	2.7	Prepare mediation presentation re: mediation – related issues.
16	2/3/2025	Sarah Moran	1.5	Revise mediation presentation re: mediation – related issues.
16	2/4/2025	Michael Berkin	0.6	Review mediation presentation re: mediation – related issues.
16	2/4/2025	Michael Berkin	2.1	Revise mediation presentation re: mediation – related issues.
16	2/4/2025	William Scheff	0.8	Finalize mediation presentation re: mediation – related issues.
16	2/4/2025	William Scheff	0.5	Participate in call with FTI team re: mediation presentation.
16	2/4/2025	Samuel Andelman	0.5	Participate in call with FTI team re: mediation presentation.
16	2/4/2025	Samuel Andelman	0.3	Revise mediation presentation re: mediation – related issues.
16	2/4/2025	Sarah Moran	0.5	Participate in call with FTI team re: mediation presentation.
16	2/6/2025	Conor Tully	0.3	Review mediation presentation re: mediation – related issues.
16	2/6/2025	William Scheff	1.0	Review mediation presentation re: mediation – related issues.
16	2/6/2025	Samuel Andelman	0.4	Revise presentation re: mediation – related issues.
16	2/6/2025	Samuel Andelman	0.3	Finalize mediation presentation re: mediation – related issues.
16	2/10/2025	William Scheff	1.1	Review mediation term sheet.
16	2/12/2025	Conor Tully	0.9	Review term sheet re: analysis related to mediation matters.
16	2/12/2025	William Scheff	2.2	Review mediation term sheet.

**EXHIBIT C**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
16	2/13/2025	Conor Tully	0.7	Review certain case precedent re: analysis related to mediation matters.
16	2/13/2025	Conor Tully	0.5	Develop key financial assumptions re: analysis related to mediation matters.
16	2/13/2025	Conor Tully	1.2	Prepare analysis related to mediation matters.
16	2/13/2025	Michael Berkin	1.5	Prepare analysis related to mediation matters.
16	2/13/2025	Michael Berkin	0.5	Review analysis related to mediation matters.
16	2/13/2025	William Scheff	2.3	Revise analysis related to mediation matters.
16	2/13/2025	William Scheff	2.8	Prepare analysis related to mediation matters.
16	2/13/2025	William Scheff	1.0	Participate in call with S. Andelman (FTI) re: analysis related to mediation matters.
16	2/13/2025	William Scheff	1.2	Prepare workplan re: analysis related to mediation matters.
16	2/13/2025	William Scheff	0.6	Participate in second call with S. Andelman (FTI) re: analysis related to mediation matters.
16	2/13/2025	William Scheff	2.2	Analyze mediation term sheet.
16	2/13/2025	Samuel Andelman	1.3	Review the analysis related to mediation matters.
16	2/13/2025	Samuel Andelman	1.0	Participate in call with W. Scheff (FTI) re: analysis related to mediation matters.
16	2/13/2025	Samuel Andelman	0.6	Participate in second call with W. Scheff (FTI) re: analysis related to mediation matters.
16	2/13/2025	Samuel Andelman	0.8	Prepare analysis related to mediation matters assumptions.
16	2/14/2025	Conor Tully	0.5	Participate in call with FTI team re: analysis related to mediation matters.

**EXHIBIT C**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
16	2/14/2025	Michael Berkin	1.5	Prepare analysis related to mediation matters.
16	2/14/2025	Michael Berkin	1.2	Review analysis related to mediation matters.
16	2/14/2025	William Scheff	2.8	Revise analysis related to mediation matters.
16	2/14/2025	William Scheff	0.5	Participate in call with FTI team re: analysis related to mediation matters.
16	2/14/2025	William Scheff	2.9	Prepare analysis related to mediation matters.
16	2/14/2025	Samuel Andelman	2.8	Prepare the analysis related to mediation matters.
16	2/14/2025	Samuel Andelman	0.6	Participate in call with FTI team re: analysis related to mediation matters.
16	2/14/2025	Samuel Andelman	0.8	Prepare analysis related to mediation matters re: discussion section.
16	2/15/2025	Conor Tully	0.8	Review analysis related to mediation matters.
16	2/15/2025	Conor Tully	0.4	Correspond with FTI team re: analysis related to mediation matters.
16	2/15/2025	Michael Berkin	1.7	Review analysis related to mediation matters.
16	2/15/2025	Michael Berkin	1.5	Review disclosure statement re: analysis related to mediation matters.
16	2/15/2025	William Scheff	2.3	Prepare analysis related to mediation matters.
16	2/15/2025	William Scheff	1.9	Review analysis related to mediation matters.
16	2/15/2025	Samuel Andelman	2.3	Prepare analysis related to mediation matters.
16	2/16/2025	Conor Tully	0.9	Review analysis related to mediation matters.

**EXHIBIT C**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
16	2/16/2025	Michael Berkin	1.2	Review analysis related to mediation matters.
16	2/16/2025	William Scheff	2.7	Prepare analysis related to mediation matters.
16	2/16/2025	William Scheff	2.3	Revise analysis related to mediation matters.
16	2/16/2025	Samuel Andelman	2.6	Prepare analysis related to mediation matters.
16	2/17/2025	Conor Tully	1.1	Review analysis related to mediation matters.
16	2/17/2025	Conor Tully	0.9	Review mediation term sheet.
16	2/17/2025	William Scheff	1.7	Review analysis related to mediation matters.
16	2/17/2025	William Scheff	2.8	Revise analysis related to mediation matters.
16	2/17/2025	William Scheff	1.8	Prepare analysis related to mediation matters.
16	2/17/2025	Samuel Andelman	0.6	Revise analysis related to mediation matters.
16	2/17/2025	Samuel Andelman	1.4	Update the analysis related to mediation matters.
16	2/17/2025	Samuel Andelman	2.3	Prepare updates to analysis related to mediation matters.
16	2/18/2025	Conor Tully	0.8	Review mediation term sheet.
16	2/18/2025	Michael Berkin	0.7	Review Debtor's comments on analysis related to mediation matters.
16	2/18/2025	William Scheff	0.6	Prepare updates to analysis related to mediation matters.
16	2/18/2025	Samuel Andelman	0.3	Prepare updates to analysis related to mediation matters.



EXHIBIT C  
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428  
DETAIL OF TIME ENTRIES  
FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Task Category	Date	Professional	Hours	Activity
16	2/19/2025	Conor Tully	0.9	Review materials re: mediation discussions.
16	2/19/2025	Samuel Andelman	0.3	Revise the analysis related to mediation matters.
16	2/20/2025	Conor Tully	0.4	Review claims register re: analysis related to mediation matters.
16	2/20/2025	Conor Tully	0.9	Review analysis related to mediation matters.
16	2/20/2025	Conor Tully	0.8	Review insurance issues re: analysis related to mediation matters.
16	2/20/2025	Michael Berkin	0.8	Prepare updates to the analysis related to mediation matters.
16	2/20/2025	William Scheff	2.7	Prepare updates to analysis related to mediation matters.
16	2/20/2025	William Scheff	1.5	Review analysis related to mediation matters.
16	2/20/2025	Samuel Andelman	1.3	Prepare updates to analysis related to mediation matters.
16	2/20/2025	Samuel Andelman	0.5	Review analysis related to mediation matters.
16	2/21/2025	Michael Berkin	1.2	Review updates to revised analysis related to mediation matters.
16	2/21/2025	William Scheff	0.6	Conduct quality check re: analysis related to mediation matters.
16	2/21/2025	William Scheff	2.6	Finalize analysis related to mediation matters.
16	2/21/2025	Samuel Andelman	2.4	Update the analysis related to mediation matters.
16	2/25/2025	William Scheff	0.9	Review mediation materials.
16 Total			114.2	

EXHIBIT C

HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428

DETAIL OF TIME ENTRIES

FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Task Category	Date	Professional	Hours	Activity
21	2/3/2025	Conor Tully	0.3	Participate in call with Counsel (Caplin) re: mediation – related issues.
21	2/3/2025	Conor Tully	0.5	Prepare for call with Counsel (Caplin) re: mediation – related issues.
21	2/3/2025	Michael Berkin	0.3	Participate in call with Counsel (Caplin) re: mediation – related issues.
21	2/3/2025	William Scheff	0.3	Participate in call with Counsel (Caplin) re: mediation – related issues.
21	2/3/2025	Samuel Andelman	0.3	Participate in call with Counsel (Caplin) re: mediation – related issues.
21	2/4/2025	Conor Tully	0.8	Participate in call with Committee and Committee Counsel (Caplin) re: ongoing analysis related to mediation matters.
21	2/4/2025	Conor Tully	0.8	Prepare for call with Committee and Committee Counsel (Caplin) re: ongoing analysis related to mediation matters.
21	2/4/2025	Michael Berkin	0.8	Participate in call with Committee and Committee Counsel (Caplin) re: ongoing analysis related to mediation matters.
21	2/4/2025	William Scheff	0.8	Participate in call with Committee and Committee Counsel (Caplin) re: ongoing analysis related to mediation matters.
21	2/13/2025	William Scheff	0.5	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/13/2025	William Scheff	0.9	Prepare correspondence to Counsel (Caplin) re: analysis related to mediation matters.
21	2/14/2025	Conor Tully	0.6	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/14/2025	Michael Berkin	0.6	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/14/2025	William Scheff	0.5	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/14/2025	Samuel Andelman	0.6	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.

EXHIBIT C

HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428

DETAIL OF TIME ENTRIES

FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Task Category	Date	Professional	Hours	Activity
21	2/17/2025	Conor Tully	0.3	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/17/2025	William Scheff	0.3	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/17/2025	Samuel Andelman	0.3	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/18/2025	Conor Tully	0.5	Participate in call with Committee and Committee Counsel (Caplin) re: ongoing analysis related to mediation matters.
21	2/18/2025	William Scheff	0.2	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/20/2025	Conor Tully	0.6	Participate in call with Counsel (Caplin) and Insurance Counsel (ML) re: analysis related to mediation matters.
21	2/20/2025	Conor Tully	0.4	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/20/2025	Conor Tully	0.4	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/20/2025	Conor Tully	1.1	Prepare for call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/20/2025	William Scheff	0.4	Participate in call with Counsel (Caplin) re: analysis related to mediation matters.
21	2/20/2025	Samuel Andelman	0.6	Participate in call with Counsel (Caplin) and Insurance Counsel (ML) re: analysis related to mediation matters.
21	2/24/2025	Conor Tully	0.3	Review agenda for call with Committee and Committee Counsel (Caplin) re: ongoing analysis related to mediation matters.
21	2/25/2025	Conor Tully	0.3	Prepare for call with Committee and Committee Counsel (Caplin) re: ongoing analysis related to mediation matters.
21	2/25/2025	Conor Tully	0.3	Participate in call with Committee and Committee Counsel (Caplin) re: ongoing analysis related to mediation matters.
<b>21 Total</b>			<b>14.6</b>	

EXHIBIT C  
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428  
DETAIL OF TIME ENTRIES  
FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Task Category	Date	Professional	Hours	Activity
24	2/4/2025	Samuel Andelman	0.4	Prepare the December fee application.
24	2/5/2025	Samuel Andelman	1.1	Update December fee application.
24	2/6/2025	Samuel Andelman	1.1	Prepare the January fee application.
24	2/6/2025	Samuel Andelman	2.3	Prepare the January fee application.
24	2/10/2025	Samuel Andelman	1.8	Prepare the January fee application.
24	2/11/2025	Conor Tully	0.4	Review December fee application.
24	2/12/2025	Samuel Andelman	0.3	Revise January fee application.
24	2/14/2025	Samuel Andelman	0.2	Review January fee application.
24	2/17/2025	Samuel Andelman	1.1	Update the January fee application.
24	2/17/2025	Samuel Andelman	0.7	Revise the January fee application.
24	2/17/2025	Samuel Andelman	0.8	Prepare updates to January fee application.
24	2/18/2025	Samuel Andelman	1.5	Prepare the January fee application.
24	2/25/2025	William Scheff	0.5	Review January fee application.
24 Total			12.2	
Grand Total			146.3	

**EXHIBIT D**  
**HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428**  
**SUMMARY OF EXPENSES**  
**FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025**

<b>Expense Type</b>	<b>Amount</b>
<b>Total</b>	<b>\$0.00</b>

EXHIBIT E  
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428  
EXPENSE DETAIL  
FOR THE PERIOD FEBRUARY 1, 2025 TO FEBRUARY 28, 2025

Date	Professional	Expense Type	Expense Detail	Amount
Grand Total				\$0.00