

CAPLIN & DRYSDALE, CHARTERED

Kevin C. Maclay (admitted *pro hac vice*)
 Todd E. Phillips (admitted *pro hac vice*)
 Jeffrey A. Liesemer (VSB No. 35918)
 Nathaniel R. Miller (admitted *pro hac vice*)
 1200 New Hampshire Avenue NW, 8th Floor
 Washington, DC 20036
 Telephone: (202) 862-5000

*Counsel to the Official Committee of Unsecured
 Creditors*

**IN THE UNITED STATES BANKRUPTCY COURT
 FOR THE EASTERN DISTRICT OF VIRGINIA
 RICHMOND DIVISION**

-----	)	
In re:	)	Chapter 11
	)	
HOPEMAN BROTHERS, INC.,	)	Case No. 24-32428 (KLP)
	)	
Debtor.	)	
-----	)	

**SUMMARY COVER SHEET TO
 FOURTH INTERIM APPLICATION OF FTI CONSULTING, INC.
 FOR ALLOWANCE OF ADMINISTRATIVE CLAIM FOR
 COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED
FROM JUNE 1, 2025 THROUGH AUGUST 31, 2025**

<i>Basic Information</i>	
Name of Applicant:	FTI Consulting, Inc.
Authorized to provide professional services to:	Official Committee of Unsecured Creditors
Date of retention order:	October 4, 2024, effective as of August 27, 2024 [Docket No. 270]
Petition date:	June 30, 2024



<i>Summary of Compensation & Expenses Sought in Application</i>	
Type of fee application:	4 th Interim Application
Period for which compensation and reimbursement sought:	June 1, 2025 – August 31, 2025
Total hours billed during period:	438.5
Compensation sought as reasonable, actual and necessary in application:	\$422,905.50
Compensation already paid under monthly fee statement(s) covering application period:	\$0.00
Remaining compensation to be paid pursuant to application:	\$422,905.50
Expense reimbursement sought as actual and necessary in application:	\$2,824.29
Expenses already reimbursed under monthly fee statement(s) covering application period:	\$0.00
Remaining expenses to be reimbursed pursuant to application:	\$2,824.29
Total compensation and expense reimbursement requested in application:	\$425,729.79
Total remaining compensation and expense reimbursement to be paid under application:	\$425,729.79
<i>Summary of Prior Allowed Compensation & Reimbursement</i>	
Total compensation approved and allowed to date by interim order:	\$1,283,595.50
Total allowed compensation paid to date (excludes above payments for current period):	\$1,281,087.50
Total expenses approved and allowed to date by interim order:	\$1,099.99
Total allowed expenses reimbursed to date (excludes above payments for current period):	\$1,099.99

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**IN THE UNITED STATES BANKRUPTCY COURT
 FOR THE EASTERN DISTRICT OF VIRGINIA
 RICHMOND DIVISION**

-----	)	
In re:	)	Chapter 11
	)	
HOPEMAN BROTHERS, INC.,	)	Case No. 17-32428 (KLP)
	)	
Debtor.	)	
-----	)	

**FOURTH INTERIM APPLICATION OF FTI CONSULTING, INC.
 FOR ALLOWANCE OF ADMINISTRATIVE CLAIM FOR
 COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED
FROM JUNE 1, 2025 THROUGH AUGUST 31, 2025**

FTI Consulting, Inc. (“**FTI**”), financial advisor for the Official Committee of Unsecured Creditors (the “**Committee**”), submits this application (the “**Application**”) for interim allowance of compensation for professional services rendered to the Committee for the period from June 1, 2025, through August 31, 2025 (the “**Application Period**”), and reimbursement of actual and necessary expenses incurred by FTI during the Application Period pursuant to sections 330 and 331 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court of the Eastern District

of Virginia (the “**Local Rules**”), and the Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief entered on September 9, 2024 [Docket No. 162] (the “**Interim Compensation Order**”). In support of this Application, FTI represents as follows:

Jurisdiction & Venue

1. This Court has subject-matter jurisdiction to hear and decide this Application under 28 U.S.C. §§ 157(a) and 1334(b) and the Standing Order of Reference from the United States District Court for the Eastern District of Virginia, dated August 15, 1984. This matter is a core proceeding under 28 U.S.C. § 157(b), and this Court has authority to adjudicate this Application consistent with Article III of the United States Constitution.

2. The bases for the relief requested herein are sections 330, 331, 503(b)(2), and 507(a)(2) of the Bankruptcy Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Local Rules, and the Interim Compensation Order.

Background

3. On June 30, 2024, the Debtor filed a petition for relief under Chapter 11 of the Bankruptcy Code, commencing the above-captioned chapter 11 case (the “**Chapter 11 Case**”). The largest creditor constituency in the Chapter 11 Case consists of holders of claims for personal injury or wrongful death arising from exposure to asbestos or asbestos-containing products.

4. On July 22, 2024, the Office of the United States Trustee for Region 4 notified the Court that, pursuant to 11 U.S.C. § 1102, it had appointed the Committee [Docket No. 69].

5. On September 9, 2024, the Court entered the Interim Compensation Order, which approved the compensation procedures set forth therein (the “**Compensation Procedures**”).

6. On October 4, 2024, the Court entered the *Order Authorizing Retention of FTI Consulting, Inc. as Financial Advisor for the Official Committee of Unsecured Creditors* (the “**FTI Retention Order**”), authorizing the Committee to retain FTI as its financial advisor to render advisory services thereto as of August 27, 2024 [Docket No. 270].

7. Pursuant to the Compensation Procedures, professionals retained in this case are authorized to file monthly fee statements and serve such statements on the Notice Parties (as defined in the Compensation Procedures). Provided that no objection to a monthly fee statement is timely filed, the Debtor is authorized to pay such professional an amount equal to eighty percent (80%) of the fees and one-hundred percent (100%) of the expenses requested in such monthly fee statement.

8. The Compensation Procedures also provide that all Retained Professionals (as defined in the Compensation Procedures), to the extent applicable, shall make reasonable efforts to comply with the U.S. Trustee’s requests for information and additional disclosures set forth in the *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases* (the “**Appendix B Guidelines**”) in connection with the interim and final fee applications filed in this Case.

Compensation & Expense Reimbursement

9. FTI seeks allowance of compensation for professional services rendered to the Committee during the Application Period in the amount of \$422,905.50 and reimbursement of expenses incurred during the Application Period in the amount of \$2,824.29.

10. FTI maintains detailed time records. These time records are prepared contemporaneously with the rendition of services to the client. These time records describe the person performing the services, the date services are rendered, a detailed description of services

and the length of time spent delivering those services. These time records are kept in one-tenth of an hour increments, were filed with the Court in the monthly fee statements (the “MFS”) listed in the Exhibit E, and are incorporated by reference herein.

11. The following are attached in support of the Interim Application:

- a. **Exhibit A** is a summary of the MFS and applications submitted by FTI and the corresponding amounts allowed by the Court in relation to the Case. Under the Interim Compensation Order, 21 days after service of the MFS, the Debtor are authorized and directed to pay FTI an amount equal to 80% of fees and 100% of the expenses requested in the MFS that are not subject to an objection. Case to date, FTI has requested \$1,706,501.00 in fees and \$3,924.28 in expenses reimbursements. To date, FTI has received \$1,282,187.49 from the Debtor for the foregoing amounts.
- b. **Exhibit B** is a summary of hours incurred by FTI professionals and paraprofessionals, who expended a total of 438.5 hours in connection with the Case during the Application Period.
- c. **Exhibit C** is a summary of fees incurred during the Application Period with respect to each of the subject matter categories that FTI established in accordance with its internal billing procedures. The blended hourly rate for all FTI professionals during the Application Period was \$964.44.
- d. **Exhibit D** is a summary of the expenses incurred by FTI during the Application Period with respect to each type of expense for which FTI is seeking reimbursement.

- e. **Exhibit E** are copies of each of the MFS filed with the Court with regard to the Application Period. Included in each of these MFS are records itemizing the compensation and expenses reimbursements requested by FTI. In accordance with Bankruptcy Code §§ 330 and 331 and the Interim Compensation Order.

12. No agreement or understanding exists between FTI and any other party for the sharing of compensation received or to be received for services rendered in or in connection with the Case.

Services Performed

13. During the Application Period, FTI's professionals classified their billing entries under subject matter categories that FTI established in accordance with its internal billing procedures. See **Exhibit C**. A summary of these subject matter categories is provided below.

Task Code 1 – Current Operating Results & Events (10.0 hours, \$8,365.50 of fees)

14. During the Application Period, FTI received and analyzed financial and operating information provided by the Debtor in their monthly operating reports (collectively, the “**MORs**”) and utilized them to update the case budget. This task code also includes time spent reviewing current filings in the Case. The work performed in this task code was necessary to keep the Committee informed on the Debtor's financial condition.

Task Code 11 – Prepare for and Attendance at Court Hearings (53.8 hours, \$57,586.50 of fees)

15. During the Application Period, FTI telephonically monitored several hearings and attended and testified at the confirmation hearing. Preparation for certain hearings is also included in this code.

Task Code 16 – POR & DS – Analysis, Negotiation and Formulation (312.1 hours, \$311,282.00 of fees).

16. During the Application Period, FTI continued to support Committee Counsel in connection with confirmation of the Debtor’s chapter 11 plan of reorganization (the “Plan”). Work in this task code includes preparation and analysis of Plan supplements, financial projections, and restructuring transaction materials, as well as the development of supporting disclosures and testimony. FTI assisted in the review and evaluation of insurer objections and expert reports, the preparation of potential rebuttal analyses, and the refinement of the liquidation analysis. FTI coordinated extensively with Committee Counsel and Insurance Counsel and Debtor’s Counsel in connection with deposition preparation, confirmation hearing strategy, and related Plan matters. FTI also participated in depositions and confirmation proceedings, and provided analytical support throughout the Plan confirmation process.

Task Code 18 – Potential Avoidance Actions & Litigation Matters (25.4 hours, \$22,420.00 of fees)

17. During the Application Period, FTI assisted Committee Counsel and Insurance Counsel with discovery and related litigation matters, including reviewing and refining responses to insurer interrogatories and coordinating document production.

Task Code 25 – Travel Time (7.0 hours, \$10,115.00 of fees)

18. Time in this category reflects time spent by FTI traveling in connection with the confirmation hearing.

Relief

19. The compensation and reimbursement of expenses sought by FTI in the Application satisfies the requirements for allowance under Bankruptcy Code §§ 330 and 331, Bankruptcy Rule 2016, Local Rule 2016-1, and the Interim Compensation Order.

20. The professional services rendered by FTI required a high degree of professional competence and expertise and have, therefore required expenditure of substantial time and effort. FTI has assisted and advised the Committee effectively and efficiently as financial advisor thereto in the Case.

21. The requested compensation is reasonable in amount, arises from actual and necessary services provided by FTI to the Committee during the Application Period, and does not represent unnecessary duplication of services. FTI worked assiduously to anticipate or respond to the Committee's needs in the Case. At the time provided, FTI's services were necessary to the administration of the Case, particularly with regard to assisting and advising the Committee in the execution of its duties under the Bankruptcy Code. FTI's services also benefited the Committee in its efforts to advance the Case and represent the interest of the Debtor's unsecured creditors, which efforts have in turn benefited the Debtor and the Debtor's bankruptcy estate.

22. FTI performed the subject services in a reasonable amount of time commensurate with the complexity, importance and nature of the problem, issue or task addressed. The amount of compensation is reasonable based upon the customary compensation charged by comparably skilled practitioners in cases other than those under Chapter 11 of the Bankruptcy Code.

23. The expenses for which FTI has requested reimbursement were necessary, reflect the actual cost of such expenses to FTI, and do not constitute non-reimbursable overhead.

24. The compensation and reimbursement of expenses sought by FTI herein also satisfy the factors set forth in *Johnson v. Georgia Highway Express*, 388 F.2d 714 (5th Cir. 1974) as applicable in this jurisdiction¹:

- a. The time and labor required. FTI has described in detail the time spent and has included a complete description of the tasks performed. The time and labor required was actual, necessary, and reasonable under the circumstances.
- b. The novelty and difficulty of the questions. The Case involves complex insurance schedules spanning decades, over one hundred thousand claimants, and prepetition settlements with certain parties, qualifying this Case as complex.
- c. The skill required to perform services properly. Each of the novel and difficult issues presented in this Case have required the dedicated and diligent attention of FTI's professionals. FTI believes that its professionals have demonstrated the skill levels necessary for the vigorous representation of the Committee's interests and the interests of all unsecured creditors in this Case.
- d. The preclusion of employment due to acceptance of the Case. Acceptance of this Case did not preclude other employment.
- e. The customary fee. The rates charged by FTI in this Case are commensurate with rates it charges similar clients in similar matters.
- f. Whether the fee is fixed or contingent. The fees requested herein are billed on an hourly basis.
- g. Time limitations imposed by the client or the circumstances. This Case poses the normal time pressures inherent in any chapter 11 Case.

¹ *Barber v. Kimbrells, Inc.*, 577 F.2d 216, 226 (4th Cir. 1978), *cert. denied*, 439 U.S. 934 (1978); *Anderson v. Morris*, 658 F.2d 246, 249 (4th Cir. 1981); *In re Grubb*, 2010 WL 396181 at *5 (Bankr. E.D.VA. 2010).

- h. The amount involved and the results obtained. FTI's services constitute value added to the Committee including but not limited to, preparation of the case budget, mediation analyses, and expert reports. FTI additionally reviewed rebuttal expert reports and the Debtor's financial condition.
- i. The experience, reputation and ability of the advisors. FTI is widely recognized as one of the premier financial advisors in the country. The FTI professionals working on this matter have substantial experience with creditor committees and highly complex restructuring matters.
- j. The undesirability of the Case. FTI is privileged to have the opportunity to advise the Committee in this Case.
- k. The nature and length of the professional relationship with the client. The Committee's retention of FTI as its financial advisor was effective as of August 27, 2024.
- l. Awards in similar cases. The fees requested in this Case are in line with compensation allowances awarded in other comparable chapter 11 cases.

25. The Interim Application is consistent with the guidelines established by the Office of the United States Trustee, including the *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Case Effective as of November 1, 2013*.

Statement Pursuant to Appendix B Guidelines

26. The following is provided in response to the questions set forth in ¶ C.5 of the Appendix B Guidelines:

Question: Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were

provided during the application period?

Response: No, FTI did not vary its standard or customary billing rates, fees, or terms for services pertaining to this engagement.

Question: If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?

Response: Not applicable.

Question: Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case?

Response: No.

Question: Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billed records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application.) If so, please quantify by hours and fees.

Response: The fees reflected in task code number 24, titled Preparation of Fee Application, relate to FTI's preparation of fee applications as well as review and revision of its invoices, as applicable.

Question: Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information?

Response: Yes, in connection with the review of the monthly time records for submission of the monthly fee applications, FTI reviewed the time detail for privileged or confidential information.

Question: Does this fee application include rate increases since retention?

Response: Yes. FTI increased its rates effective October 1, 2024.

Question: Did the client agree when retaining FTI to accept all future rate increases? If not, did FTI inform the client that they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11-458?

Response: The client was notified at the outset of the engagement that FTI's hourly rates are reviewed and revised generally on October 1st of each year.

Notice

27. In accordance with the Interim Compensation Order, a copy of this Interim Application has been or will shortly be provided by hand or overnight delivery, on the Notice Parties, as defined therein.

WHEREFORE, based upon the foregoing and for good cause show, FTI respectfully requests that the Court:

- A. Approve and allow compensation to FTI for services provided to the Committee during the Application Period in the amount of \$422,905.50 and reimbursement of expenses incurred by FTI during the same period in the amount of \$2,824.29;
- B. Authorize and direct the Debtor to pay to FTI all outstanding and unpaid compensation and expense reimbursements hereby approved and allowed, which FTI estimates amount to in the aggregate \$428,237.79;
- C. Allow such other compensation for professional services rendered and reimbursement of actual and necessary expenses incurred without prejudice to FTI's right to seek additional compensation for services performed and expenses incurred during the Application Period that were not processed at the time of this Application; and
- D. Grant such other and further relief as the Court may find just and reasonable.

Dated: October 15, 2025

/s/ Conor P. Tully

Conor P. Tully
Senior Managing Director
FTI Consulting, Inc.

*Financial Advisor to the Official
Committee of Unsecured Creditors*

ELECTRONICALLY FILED BY:

/s/ Jeffrey A. Liesemer

CAPLIN & DRYSDALE, CHARTERED

Jeffrey A. Liesemer (VSB No. 35918)

1200 New Hampshire Avenue NW, 8th Floor

Washington, DC 20036

Telephone: (202) 862-5000

Email: jliesemer@capdale.com

Counsel for the Official

Committee of Unsecured Creditors

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*Counsel for the Official
Committee of Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION**

In re:

HOPEMAN BROTHERS, INC.,

Debtor.

Chapter 11

Case No. 24-32428 (KLP)

**ORDER GRANTING FOURTH INTERIM APPLICATION OF
FTI CONSULTING, INC. FOR ALLOWANCE OF ADMINISTRATIVE CLAIM
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED
FROM JUNE 1, 2025 THROUGH AUGUST 31, 2025**

Upon consideration of the Fourth Interim Application (the “**Application**”)¹ of FTI Consulting, Inc. (“**FTI**”), financial advisor for the Official Committee of Unsecured Creditors, for the period from June 1, 2025 through August 31, 2025 (the “**Application Period**”); and the Court having reviewed the Application and the Monthly Statements that were served by the Committee, and finding that the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, and determining that proper and adequate notice has been given and that no other or further notice is necessary; and after due deliberation thereon; and good and sufficient cause appearing therefore,

¹ Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Application.

IT IS HEREBY ORDERED as follows:

1. The Application is GRANTED.
2. FTI is hereby granted interim allowance of compensation for professional services in the amount of \$422,905.50 and reimbursement of actual and necessary expenses in the amount of \$2,824.29 as requested in the Application.
3. The Debtor is hereby authorized and directed to remit to FTI the full amount of the fees and expenses set forth in paragraph 2 of this Order less any amounts previously paid to FTI on account of monthly fee statements filed during the Application Period.
4. The Debtor is authorized and empowered to take such actions as may be necessary and appropriate to implement the terms of this Order.
5. The Court shall retain jurisdiction to hear and determine all matters arising from the entry of the within Order, including the interpretation, implementation, or enforcement of the within Order.
6. This Order shall be immediately effective and enforceable upon its entry.

Dated: _____, 2025
Richmond, Virginia

HONORABLE KEITH L. PHILLIPS
UNITED STATES BANKRUPTCY JUDGE

Entered on Docket:_____

WE ASK FOR THIS:

/s/ Jeffrey A. Liesemer
Kevin C. Maclay (admitted *pro hac vice*)
Todd E. Phillips (admitted *pro hac vice*)
Jeffrey A. Liesemer (VSB No. 35918)
Nathaniel R. Miller (admitted *pro hac vice*)
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Telephone: (202) 862-5000
Email: kmaclay@capdale.com
tphillips@capdale.com
jliesemer@capdale.com
nmiller@capdale.com

*Counsel for the Official
Committee of Unsecured Creditors*

**CERTIFICATION OF ENDORSEMENT
UNDER LOCAL BANKRUPTCY RULE 9022-1(C)**

I hereby certify that the foregoing proposed order has been endorsed by or served upon all necessary parties.

/s/ Jeffrey A. Liesemer

Exhibit A
Summary of Prior MFS

EXHIBIT A
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF MONTHLY FEE STATEMENTS FILED
FOR THE PERIOD AUGUST 27, 2024 TO AUGUST 31, 2025

MFS Date Filed; Docket No.	Period Covered	Fees Incurred (100%)	Expenses Incurred (100%)	Amount Paid	Amount Outstanding
10/21/2024; Docket 311	August 27 through September 30, 2024	\$119,717.00	—	\$119,717.00	—
11/21/2024; Docket 378	October 1 through October 31, 2024	189,319.50	—	189,319.50	—
12/28/2024; Docket 458	November 1 through November 30, 2024	501,542.50	218.65	501,761.15	—
Total	First Interim	\$810,579.00	\$218.65	\$810,797.65	—
2/17/2025; Docket 574	December 1, through December 31, 2024	38,858.50	795.28	39,653.78	—
3/17/2025; Docket 630	January 1, through January 31, 2025	160,623.50	86.06	160,709.56	—
4/14/2025; Docket 652	February 1, through February 28, 2025	118,232.50	—	118,232.50	—
Total	Second Interim	\$317,714.50	\$881.34	\$318,595.84	—
5/19/2025; Docket 755	March 1, through March 31, 2025	38,539.50	—	38,539.50	—
7/24/2025; Docket 1072	April 1, through April 30, 2025	75,340.50	—	75,340.50	—
7/24/2025; Docket 1102	May 1, through May 31, 2025	41,422.00	—	38,914.00	2,508.00
Total	Third Interim	\$155,302.00	—	\$152,794.00	\$2,508.00
10/1/2025; Docket 1223	June 1, through June 30, 2025	156,794.00	70.59	—	156,864.59
10/9/25; Docket 1227	July 1, through July 31, 2025	128,336.50	771.96	—	129,108.46
10/14/2025; Docket 1231	August 1, through August 31, 2025	137,775.00	1,981.74	—	139,756.74
Total	Fourth Interim	\$422,905.50	\$2,824.29	—	\$425,729.79
Grand Total		\$1,706,501.00	\$3,924.28	\$1,282,187.49	\$428,237.79

Exhibit B
Summary of Hours by Professional

EXHIBIT B
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF HOURS BY PROFESSIONAL
FOR THE PERIOD JUNE 1, 2025 TO AUGUST 31, 2025

Professional	Position	Blended Billing Rate	Total Hours	Total Fees
Conor Tully	Senior Managing Director	\$1,445	128.3	\$185,393.50
Michael Berkin	Managing Director	1,155	51.3	59,251.50
William Scheff	Senior Consultant	760	131.1	99,636.00
Samuel Andelman	Senior Consultant	690	127.8	88,182.00
SUBTOTAL			438.5	\$432,463.00
Less: Voluntary Reduction ¹				(9,557.50)
GRAND TOTAL			438.5	\$422,905.50

(1) FTI voluntarily reduced its fees by \$9,557.50 during the Application Period.

Exhibit C
Summary of Fees by Task Code

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF FEES BY TASK
FOR THE PERIOD JUNE 1, 2025 TO AUGUST 31, 2025

Task Code	Task Description	Total Hours	Total Fees
1	Current Operating Results & Events	10.0	\$8,365.50
11	Prepare for and Attendance at Court Hearings	53.8	57,586.50
16	POR & DS - Analysis, Negotiation and Formulation	312.1	311,282.00
18	Potential Avoidance Actions & Litigation Matters	25.4	22,420.00
24	Preparation of Fee Application	30.2	22,694.00
25	Travel Time	7.0	10,115.00
SUBTOTAL		438.5	\$432,463.00
Less: Voluntary Reduction ¹			(9,557.50)
GRAND TOTAL		438.5	\$422,905.50

(1) FTI voluntarily reduced its fees by \$9,557.50 during the Application Period.

Exhibit D
Summary of Expenses

EXHIBIT D
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF EXPENSES
FOR THE PERIOD JUNE 1, 2025 TO AUGUST 31, 2025

Expense Type	Amount
Airfare	\$771.96
Lodging	1,126.74
Transportation	177.57
Working Meals	748.02
Total	\$2,824.29

Exhibit E
MFS for the Application Period

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**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION**

In re:

HOPEMAN BROTHERS, INC.,

Debtor.

Chapter 11

Case No. 24-32428 (KLP)

**TENTH MONTHLY FEE STATEMENT OF
FTI CONSULTING, INC. FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD FROM JUNE 1, 2025, THROUGH JUNE 30, 2025**

Name of Applicant:	FTI Consulting, Inc.
Name of Client:	Official Committee of Unsecured Creditors
Date of retention order entered:	October 4, 2024, effective as of August 27, 2024 [Docket No. 270]
Time Period Covered:	June 1, 2025, through June 30, 2025
Total Fees Requested:	<u>\$125,435.20</u> (80% of <u>\$156,794.00</u>)
Total Expenses Requested:	<u>\$70.59</u>
Type of Fee Statement:	Monthly ¹

¹ Notice of this Monthly Fee Statement shall be served in accordance with the Interim Compensation Order (as defined herein) and objections to payment of the amounts described in this Monthly Fee Statement shall be addressed in accordance with the Interim Compensation Order.



Pursuant to sections 330 and 331 of title 11 of the United States Code, (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedures of the United States Bankruptcy Court for the Eastern District of Virginia (the “**Local Bankruptcy Rules**”), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals and (II) Granting Related Relief* entered September 9, 2024 [Docket No. 162] (the “**Interim Compensation Order**”), FTI Consulting, Inc. (“**FTI**”), as financial advisor to the Official Committee of Unsecured Creditors (the “**Committee**”) appointed in this chapter 11 case, hereby submits this monthly fee statement (the “**Monthly Fee Statement**”) seeking monthly payment of (i) \$125,435.20 which is 80% of the fees incurred by the Committee for reasonable and necessary professional services rendered by FTI during the Fee Period and (ii) \$70.59 for reimbursement of actual and necessary expenses, for a total of \$125,505.79 for the period from June 1, 2025, through June 30, 2025 (the “**Fee Period**”).

ITEMIZATION OF SERVICES RENDERED

1. In support of this Monthly Fee Statement, FTI has attached the following:
 - **Exhibit A** is a summary schedule providing certain information regarding the FTI professionals for whose work on this chapter 11 case compensation is sought in this Monthly Fee Statement.
 - **Exhibit B** is a summary schedule of hours and fees covered by this Monthly Fee Statement, categorized by project code.
 - **Exhibit C** consists of FTI’s detailed records of fees incurred during the Fee Period, including the number of hours expended (on an aggregate basis) by FTI professionals during the Fee Period.
 - **Exhibit D** is a summary of the expenses incurred by FTI during the Fee Period.
 - **Exhibit E** consists of FTI’s detailed records of expenses incurred during the Fee Period.

REPRESENTATIONS

2. Although every effort has been made to include all fees and expenses incurred in the Fee Period, some fees and expenses might not be included in this Monthly Fee Statement due to delays caused by accounting and processing during the Fee Period. FTI reserves the right to make further application to this Court for allowance of such fees and expenses not included herein. Subsequent fee statements and applications will be filed in accordance with the Bankruptcy Code, Bankruptcy Rules, Local Bankruptcy Rules, and Interim Compensation Order.

NOTICE

3. Notice of this Monthly Fee Statement has been provided to all necessary parties in accordance with the Interim Compensation Order.

WHEREFORE, FTI respectfully requests payment of its reasonable and necessary fees incurred during the Fee Period in the total amount of \$125,505.79, consisting of (i) \$125,435.20, which is 80% of the fees incurred for reasonable and necessary professional services rendered by FTI during the Fee Period, and (ii) \$70.59 for actual and necessary costs and expenses.

Dated: October 1, 2025

/s/ Conor P. Tully

Conor P. Tully
Senior Managing Director
FTI Consulting, Inc.

*Financial Advisor to the Official
Committee of Unsecured Creditors*

ELECTRONICALLY FILED BY:

/s/ Jeffrey A. Liesemer

CAPLIN & DRYSDALE, CHARTERED

Jeffrey A. Liesemer (VSB No. 35918)

1200 New Hampshire Avenue NW, 8th Floor

Washington, DC 20036

Telephone: (202) 862-5000

Email: jliesemer@capdale.com

Counsel for the Official

Committee of Unsecured Creditors

EXHIBIT A
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF HOURS BY PROFESSIONAL
FOR THE PERIOD JUNE 1, 2025 TO JUNE 30, 2025

Professional	Position	Billing Rate	Total Hours	Total Fees
Conor Tully	Senior Managing Director	\$1,445.00	47.0	\$67,915.00
William Scheff	Senior Consultant	760.00	55.3	42,028.00
Samuel Andelman	Senior Consultant	690.00	67.9	46,851.00
GRAND TOTAL			170.2	\$156,794.00

EXHIBIT B
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF HOURS BY TASK
FOR THE PERIOD JUNE 1, 2025 TO JUNE 30, 2025

Task Code	Task Description	Total Hours	Total Fees
1	Current Operating Results & Events	0.7	\$483.00
11	Prepare for and Attendance at Court Hearings	1.3	1,123.50
16	POR & DS - Analysis, Negotiation and Formulation	133.7	126,299.50
18	Potential Avoidance Actions & Litigation Matters	25.4	22,420.00
24	Preparation of Fee Application	9.1	6,468.00
GRAND TOTAL		170.2	\$156,794.00

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JUNE 1, 2025 TO JUNE 30, 2025

Task Category	Date	Professional	Hours	Activity
1	6/23/2025	Samuel Andelman	0.7	Prepare updates to MOR analysis.
1 Total			0.7	
11	6/18/2025	Conor Tully	0.3	Review hearing agenda.
11	6/18/2025	Samuel Andelman	0.5	Review recent filings ahead of hearing.
11	6/19/2025	Samuel Andelman	0.5	Prepare summary re: 6/18 hearing updates.
11 Total			1.3	
16	6/2/2025	Conor Tully	0.9	Attend to Reorganized Hopeman governance matters.
16	6/2/2025	Conor Tully	0.3	Participate in call with W. Scheff (FTI) re: Reorganized Hopeman governance matters.
16	6/2/2025	Conor Tully	0.8	Participate in call with Counsel (Caplin) and Insurance Counsel (ML) re: Reorganized Hopeman governance matters.
16	6/2/2025	William Scheff	0.3	Participate in call with C. Tully (FTI) re: Reorganized Hopeman governance matters.
16	6/2/2025	William Scheff	2.8	Draft supplement to Plan of Reorganization ("Plan") re: restructuring transaction.
16	6/2/2025	William Scheff	0.2	Participate in call with potential restructuring transaction sponsor.
16	6/2/2025	William Scheff	1.0	Provide comments to FTI team on Plan supplement re: restructuring transaction.
16	6/2/2025	William Scheff	0.8	Participate in call with Counsel (Caplin) and Insurance Counsel (ML) re: Reorganized Hopeman governance matters.
16	6/2/2025	William Scheff	0.1	Participate in call with Counsel (Caplin) re: status of restructuring transaction.
16	6/3/2025	Conor Tully	0.2	Participate in call with Committee and Counsel (Caplin) re: confirmation matters.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JUNE 1, 2025 TO JUNE 30, 2025

Task Category	Date	Professional	Hours	Activity
16	6/3/2025	William Scheff	2.2	Analyze updated materials re: restructuring transaction.
16	6/3/2025	William Scheff	1.8	Continue to analyze updated materials re: restructuring transaction.
16	6/3/2025	William Scheff	2.0	Draft Plan supplement re: restructuring transaction.
16	6/3/2025	William Scheff	1.9	Revise financial projections re: restructuring transaction.
16	6/3/2025	William Scheff	0.2	Participate in call with Committee and Counsel (Caplin) re: confirmation matters.
16	6/3/2025	Samuel Andelman	1.3	Review updated materials re: restructuring transaction.
16	6/3/2025	Samuel Andelman	0.7	Update team on confirmation matters.
16	6/4/2025	Conor Tully	0.3	Correspond with restructuring transaction sponsor re: subscription agreement and related documents.
16	6/4/2025	Conor Tully	1.1	Provide comments to FTI team on Plan supplement re: restructuring transaction.
16	6/4/2025	Conor Tully	0.5	Participate in call with W. Scheff (FTI) re: confirmation matters.
16	6/4/2025	Conor Tully	0.8	Participate in call with Debtor's Counsel (Hunton) and Counsel (Caplin) re: confirmation matters.
16	6/4/2025	William Scheff	0.9	Draft Plan supplement re: restructuring transaction.
16	6/4/2025	William Scheff	2.2	Prepare financial projections re: restructuring transaction.
16	6/4/2025	William Scheff	1.1	Continue to prepare financial projections re: restructuring transaction.
16	6/4/2025	William Scheff	1.3	Analyze updated materials re: restructuring transaction.
16	6/4/2025	William Scheff	0.5	Participate in call with C. Tully (FTI) re: confirmation matters.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JUNE 1, 2025 TO JUNE 30, 2025

Task Category	Date	Professional	Hours	Activity
16	6/4/2025	William Scheff	0.8	Participate in call with Debtor's Counsel (Hunton) and Counsel (Caplin) re: confirmation matters.
16	6/4/2025	William Scheff	0.1	Participate in call with Counsel (Caplin) re: restructuring transaction.
16	6/4/2025	Samuel Andelman	1.6	Revise Plan supplement re: restructuring transaction.
16	6/4/2025	Samuel Andelman	0.5	Continue to revise Plan supplement.
16	6/4/2025	Samuel Andelman	1.1	Prepare question list for upcoming call with restructuring transaction sponsor.
16	6/4/2025	Samuel Andelman	0.6	Revise question list for upcoming call with restructuring transaction sponsor.
16	6/4/2025	Samuel Andelman	1.5	Prepare analysis re: updated restructuring materials.
16	6/4/2025	Samuel Andelman	0.8	Participate in call with Debtor's Counsel (Hunton) and Counsel (Caplin) re: confirmation matters.
16	6/4/2025	Samuel Andelman	2.7	Prepare analysis re: restructuring transaction economics.
16	6/5/2025	Conor Tully	1.3	Revise financial projections for review by Committee.
16	6/5/2025	Conor Tully	1.1	Revise Plan supplement disclosures re: restructuring transaction.
16	6/5/2025	Samuel Andelman	2.8	Prepare the Plan supplement exhibits.
16	6/5/2025	Samuel Andelman	0.4	Continue to prepare analysis re: updated restructuring materials.
16	6/6/2025	Conor Tully	0.4	Provide comments to FTI team on analysis re: restructuring transaction.
16	6/6/2025	Samuel Andelman	1.0	Prepare redline of supplemental material at request of Counsel (Caplin).
16	6/10/2025	Conor Tully	0.9	Review restructuring transaction economics.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JUNE 1, 2025 TO JUNE 30, 2025

Task Category	Date	Professional	Hours	Activity
16	6/11/2025	Conor Tully	1.3	Participate in call with Counsel (Caplin) and Insurance Counsel (ML) re: confirmation matters.
16	6/12/2025	Conor Tully	1.4	Analyze Plan documents re: preparation for deposition in support of the Plan.
16	6/12/2025	Conor Tully	1.1	Develop outline of potential testimony re: deposition in support of the Plan.
16	6/12/2025	Samuel Andelman	0.3	Correspond with FTI team re: deposition of C. Tully (FTI) in support of confirmation.
16	6/15/2025	Samuel Andelman	0.7	Assess next steps from 6/11 call re: deposition of C. Tully (FTI) in support of confirmation.
16	6/17/2025	Conor Tully	1.2	Analyze Plan related documents re: deposition preparation.
16	6/17/2025	Samuel Andelman	0.4	Correspond with team re: deposition of C. Tully (FTI) in support of confirmation.
16	6/17/2025	Samuel Andelman	0.7	Attend to confirmation matters re: C. Tully (FTI) deposition preparation.
16	6/18/2025	Conor Tully	1.1	Analyze trust agreement re: deposition preparation.
16	6/19/2025	Conor Tully	0.5	Participate in call with Counsel (Caplin) re: deposition preparation.
16	6/19/2025	Conor Tully	0.5	Review supporting materials re: deposition in support of confirmation.
16	6/19/2025	William Scheff	0.5	Participate in call with Counsel (Caplin) re: C. Tully deposition preparation.
16	6/20/2025	Conor Tully	0.5	Participate in call with S. Andelman (FTI) re: deposition preparation.
16	6/20/2025	Conor Tully	1.2	Analyze trust distribution procedures.
16	6/20/2025	Conor Tully	0.9	Prepare for call with Counsel (Caplin) and Insurance Counsel (ML) re: confirmation matters.
16	6/20/2025	Conor Tully	0.7	Participate in call with Counsel (Caplin) and Insurance Counsel (ML) re: confirmation matters.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JUNE 1, 2025 TO JUNE 30, 2025

Task Category	Date	Professional	Hours	Activity
16	6/20/2025	William Scheff	0.7	Participate in call with Counsel (Caplin) and Insurance Counsel (ML) re: confirmation matters.
16	6/20/2025	Samuel Andelman	1.0	Analyze Plan documents re: preparation for deposition of C. Tully (FTI) in support of confirmation.
16	6/20/2025	Samuel Andelman	0.5	Participate in call with C. Tully (FTI) re: preparation for deposition of C. Tully (FTI).
16	6/20/2025	Samuel Andelman	1.1	Update case budget re: projected professional fees.
16	6/20/2025	Samuel Andelman	1.2	Update liquidation analysis re: projected professional fees.
16	6/20/2025	Samuel Andelman	0.4	Review Plan related documents re: preparation for deposition of C. Tully (FTI) in support of confirmation.
16	6/20/2025	Samuel Andelman	0.7	Participate in call with Counsel (Caplin) and Insurance Counsel (ML) re: confirmation matters.
16	6/23/2025	Conor Tully	0.5	Correspond with Counsel (Caplin) and Insurance Counsel (ML) re: deposition preparation.
16	6/23/2025	Conor Tully	1.3	Analyze Plan supplements.
16	6/23/2025	William Scheff	0.5	Participate in call with Counsel (Caplin) and Insurance Counsel (ML) re: confirmation matters.
16	6/23/2025	Samuel Andelman	0.7	Review Plan supplements.
16	6/23/2025	Samuel Andelman	0.8	Review outstanding documents for Counsel (Caplin) re: preparation for deposition of C. Tully (FTI).
16	6/23/2025	Samuel Andelman	0.8	Correspond with Insurance Counsel (ML) re: preparation for deposition of C. Tully (FTI) in support of confirmation.
16	6/23/2025	Samuel Andelman	0.5	Participate in call with Counsel (Caplin) and Insurance Counsel (ML) re: confirmation matters.
16	6/24/2025	Conor Tully	0.7	Review confirmation updates received from Counsel (Caplin).
16	6/24/2025	William Scheff	1.6	Prepare updates to outline re: deposition of C. Tully (FTI) in support of confirmation.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JUNE 1, 2025 TO JUNE 30, 2025

Task Category	Date	Professional	Hours	Activity
16	6/24/2025	William Scheff	0.8	Correspond with Insurance Counsel (ML) re: confirmation matters.
16	6/24/2025	Samuel Andelman	0.3	Correspond with Counsel (Caplin) re: confirmation matters.
16	6/25/2025	Conor Tully	0.1	Review notice of deposition.
16	6/25/2025	Conor Tully	1.1	Analyze declarations in support of confirmation in comparable bankruptcy cases.
16	6/25/2025	Conor Tully	2.0	Participate in call with Counsel (Caplin) and Insurance Counsel (ML) re: deposition preparation.
16	6/25/2025	William Scheff	2.9	Prepare declaration in support of confirmation.
16	6/25/2025	William Scheff	2.1	Continue to prepare declaration in support of confirmation.
16	6/25/2025	William Scheff	1.1	Revise declaration in support of confirmation.
16	6/25/2025	William Scheff	2.0	Participate in call with Counsel (Caplin) and Insurance Counsel (ML) re: deposition preparation.
16	6/25/2025	Samuel Andelman	1.7	Prepare case-to-date budget summary re: confirmation matters.
16	6/25/2025	Samuel Andelman	0.8	Review correspondence from Counsel (Caplin) re: precedent declarations in support of confirmation.
16	6/25/2025	Samuel Andelman	1.6	Prepare memorandum re: C. Tully (FTI) deposition prep.
16	6/25/2025	Samuel Andelman	0.8	Continue to prepare memorandum re: C. Tully (FTI) deposition prep.
16	6/25/2025	Samuel Andelman	2.0	Participate in call with Counsel (Caplin) and Insurance Counsel (ML) re: deposition preparation.
16	6/25/2025	Samuel Andelman	1.1	Revise memorandum re: C. Tully (FTI) deposition prep.
16	6/25/2025	Samuel Andelman	0.2	Update FTI team on confirmation timeline.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JUNE 1, 2025 TO JUNE 30, 2025

Task Category	Date	Professional	Hours	Activity
16	6/26/2025	Conor Tully	1.3	Analyze restructuring transaction economics.
16	6/26/2025	Conor Tully	1.6	Participate in working session with FTI team re: preparation for deposition.
16	6/26/2025	Conor Tully	1.7	Analyze Plan supplements.
16	6/26/2025	Conor Tully	2.5	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin), and Insurance Counsel (ML) re: preparation for deposition of C. Tully (FTI).
16	6/26/2025	William Scheff	1.3	Assist in preparation for deposition of C. Tully (FTI).
16	6/26/2025	William Scheff	2.7	Continue to assist in preparation for deposition of C. Tully (FTI).
16	6/26/2025	William Scheff	1.6	Participate in working session with FTI team re: preparation for deposition.
16	6/26/2025	William Scheff	2.5	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin), and Insurance Counsel (ML) re: preparation for deposition of C. Tully (FTI).
16	6/26/2025	Samuel Andelman	0.5	Prepare for meeting with C. Tully (FTI) re: deposition preparation.
16	6/26/2025	Samuel Andelman	2.5	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin), and Insurance Counsel (ML) re: preparation for deposition of C. Tully (FTI).
16	6/26/2025	Samuel Andelman	1.6	Participate in working session with FTI team re: preparation for deposition.
16	6/27/2025	Conor Tully	3.4	Participate in deposition.
16	6/27/2025	Conor Tully	3.5	Continue to participate in deposition.
16	6/27/2025	Conor Tully	0.9	Prepare for deposition.
16	6/27/2025	William Scheff	3.4	Attend deposition of C. Tully (FTI).
16	6/27/2025	William Scheff	3.5	Continue to attend deposition of C. Tully (FTI).

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JUNE 1, 2025 TO JUNE 30, 2025

Task Category	Date	Professional	Hours	Activity
16	6/27/2025	Samuel Andelman	3.4	Attend deposition of C. Tully (FTI).
16	6/27/2025	Samuel Andelman	3.5	Continue to attend deposition of C. Tully (FTI).
16	6/30/2025	Conor Tully	0.6	Review materials in connection with the Plan process.
16	6/30/2025	Conor Tully	0.5	Participate in call with S. Andelman (FTI) re: next steps for confirmation.
16	6/30/2025	Samuel Andelman	0.3	Review confirmation workplan.
16	6/30/2025	Samuel Andelman	0.5	Participate in call with C. Tully (FTI) re: next steps for confirmation.
16 Total			133.7	
18	6/1/2025	Samuel Andelman	2.3	Prepare draft responses to the Chubb interrogatories.
18	6/1/2025	Samuel Andelman	0.8	Review responses to the Chubb interrogatories.
18	6/2/2025	Conor Tully	0.8	Participate in call with FTI team re: Chubb interrogatories.
18	6/2/2025	William Scheff	1.3	Revise responses re: Chubb interrogatories.
18	6/2/2025	William Scheff	0.8	Participate in call with FTI team re: Chubb interrogatories.
18	6/2/2025	William Scheff	0.5	Participate in call with S. Andelman (FTI) re: Chubb interrogatories.
18	6/2/2025	Samuel Andelman	1.0	Revise responses re: Chubb interrogatories.
18	6/2/2025	Samuel Andelman	0.5	Prepare for meeting with FTI team re: Chubb interrogatories.
18	6/2/2025	Samuel Andelman	0.5	Participate in call with W. Scheff (FTI) re: Chubb interrogatories.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JUNE 1, 2025 TO JUNE 30, 2025

Task Category	Date	Professional	Hours	Activity
18	6/2/2025	Samuel Andelman	0.8	Participate in call with FTI team re: Chubb interrogatories.
18	6/2/2025	Samuel Andelman	1.4	Review responses to the Chubb interrogatories.
18	6/3/2025	Conor Tully	2.1	Review of responses to the Chubb interrogatories in preparation for Committee meeting.
18	6/11/2025	Conor Tully	0.9	Review responses to insurance interrogatories.
18	6/18/2025	Conor Tully	0.5	Review insurer objections.
18	6/19/2025	Samuel Andelman	1.5	Correspond with Counsel (Caplin) and Insurance Counsel (ML) re: supplemental response to insurer interrogatories
18	6/19/2025	Samuel Andelman	1.8	Analyze insurer interrogatories.
18	6/20/2025	Samuel Andelman	2.4	Compile and upload documents to Box re: insurer document production.
18	6/20/2025	Samuel Andelman	0.9	Continue to compile and upload outbox to Box re: insurer document production.
18	6/23/2025	Conor Tully	0.8	Correspond with Counsel (Caplin) re: insurer document production matters.
18	6/23/2025	William Scheff	0.8	Review potential insurer document production.
18	6/23/2025	William Scheff	1.8	Prepare responses to the insurer interrogatories.
18	6/24/2025	Conor Tully	0.9	Correspond with Counsel (Caplin) re: insurer document production.
18	6/26/2025	Samuel Andelman	0.3	Review responses to the insurer interrogatories.
18 Total			25.4	
24	6/6/2025	William Scheff	0.6	Review March fee application.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JUNE 1, 2025 TO JUNE 30, 2025

Task Category	Date	Professional	Hours	Activity
24	6/11/2025	William Scheff	0.4	Review Third Interim Fee Application.
24	6/11/2025	William Scheff	0.7	Provide comments on Third Interim Fee Application.
24	6/17/2025	Samuel Andelman	0.6	Revise Third Interim Fee Application.
24	6/20/2025	Samuel Andelman	0.6	Revise the April fee application.
24	6/21/2025	Samuel Andelman	1.2	Revise the May fee application.
24	6/21/2025	Samuel Andelman	0.8	Revise the April fee application.
24	6/21/2025	Samuel Andelman	1.3	Continue to revise the May fee application.
24	6/23/2025	William Scheff	0.3	Revise April fee application.
24	6/23/2025	Samuel Andelman	0.7	Revise May fee application.
24	6/24/2025	William Scheff	0.7	Review May fee application.
24	6/24/2025	Samuel Andelman	0.3	Revise April fee application.
24	6/28/2025	Samuel Andelman	0.5	Revise May fee application.
24	6/28/2025	Samuel Andelman	0.4	Revise April fee application.
24 Total			9.1	
Grand Total			170.2	

EXHIBIT D
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF EXPENSES
FOR THE PERIOD JUNE 1, 2025 TO JUNE 30, 2025

Expense Type	Amount
Working Meals	\$70.59
Total	\$70.59

EXHIBIT E
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
EXPENSE DETAIL
FOR THE PERIOD JUNE 1, 2025 TO JUNE 30, 2025

Date	Professional	Expense Type	Expense Detail	Amount
6/4/2025	Samuel Andelman	Working Meals	Dinner working late in the office.	\$10.57
6/5/2025	Samuel Andelman	Working Meals	Dinner working late in the office.	30.29
6/25/2025	Samuel Andelman	Working Meals	Dinner working late in the office.	29.73
Grand Total				\$70.59

CAPLIN & DRYSDALE, CHARTERED

Kevin C. Maclay (admitted *pro hac vice*)
Todd E. Phillips (admitted *pro hac vice*)
Jeffrey A. Liesemer (VSB No. 35918)
Nathaniel R. Miller (admitted *pro hac vice*)
1200 New Hampshire Avenue NW, 8th Floor
Washington, DC 20036
Telephone: (202) 862-5000

*Counsel for the Official
Committee of Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION**

In re:

HOPEMAN BROTHERS, INC.,

Debtor.

Chapter 11

Case No. 24-32428 (KLP)

**ELEVENTH MONTHLY FEE STATEMENT OF
FTI CONSULTING, INC. FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD FROM JULY 1, 2025, THROUGH JULY 31, 2025**

Name of Applicant:	FTI Consulting, Inc.
Name of Client:	Official Committee of Unsecured Creditors
Date of retention order entered:	October 4, 2024, effective as of August 27, 2024 [Docket No. 270]
Time Period Covered:	July 1, 2025, through July 31, 2025
Total Fees Requested:	<u>\$102,669.20</u> (80% of <u>\$128,336.50</u>)
Total Expenses Requested:	<u>\$771.96</u>
Type of Fee Statement:	Monthly ¹

¹ Notice of this Monthly Fee Statement shall be served in accordance with the Interim Compensation Order (as defined herein) and objections to payment of the amounts described in this Monthly Fee Statement shall be addressed in accordance with the Interim Compensation Order.



Pursuant to sections 330 and 331 of title 11 of the United States Code, (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedures of the United States Bankruptcy Court for the Eastern District of Virginia (the “**Local Bankruptcy Rules**”), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals and (II) Granting Related Relief* entered September 9, 2024 [Docket No. 162] (the “**Interim Compensation Order**”), FTI Consulting, Inc. (“**FTI**”), as financial advisor to the Official Committee of Unsecured Creditors (the “**Committee**”) appointed in this chapter 11 case, hereby submits this monthly fee statement (the “**Monthly Fee Statement**”) seeking monthly payment of (i) \$102,669.20 which is 80% of the fees incurred by the Committee for reasonable and necessary professional services rendered by FTI during the Fee Period and (ii) \$771.96 for reimbursement of actual and necessary expenses, for a total of \$103,441.16 for the period from July 1, 2025, through July 31, 2025 (the “**Fee Period**”).

ITEMIZATION OF SERVICES RENDERED

1. In support of this Monthly Fee Statement, FTI has attached the following:
 - **Exhibit A** is a summary schedule providing certain information regarding the FTI professionals for whose work on this chapter 11 case compensation is sought in this Monthly Fee Statement.
 - **Exhibit B** is a summary schedule of hours and fees covered by this Monthly Fee Statement, categorized by project code.
 - **Exhibit C** consists of FTI’s detailed records of fees incurred during the Fee Period, including the number of hours expended (on an aggregate basis) by FTI professionals during the Fee Period.
 - **Exhibit D** is a summary of the expenses incurred by FTI during the Fee Period.
 - **Exhibit E** consists of FTI’s detailed records of expenses incurred during the Fee Period.

REPRESENTATIONS

2. Although every effort has been made to include all fees and expenses incurred in the Fee Period, some fees and expenses might not be included in this Monthly Fee Statement due to delays caused by accounting and processing during the Fee Period. FTI reserves the right to make further application to this Court for allowance of such fees and expenses not included herein. Subsequent fee statements and applications will be filed in accordance with the Bankruptcy Code, Bankruptcy Rules, Local Bankruptcy Rules, and Interim Compensation Order.

NOTICE

3. Notice of this Monthly Fee Statement has been provided to all necessary parties in accordance with the Interim Compensation Order.

WHEREFORE, FTI respectfully requests payment of its reasonable and necessary fees incurred during the Fee Period in the total amount of \$103,441.16, consisting of (i) \$102,669.20, which is 80% of the fees incurred for reasonable and necessary professional services rendered by FTI during the Fee Period, and (ii) \$771.96 for actual and necessary costs and expenses.

Dated: October 9, 2025

/s/ Conor P. Tully

Conor P. Tully
Senior Managing Director
FTI Consulting, Inc.

*Financial Advisor to the Official
Committee of Unsecured Creditors*

ELECTRONICALLY FILED BY:

/s/ Jeffrey A. Liesemer

CAPLIN & DRYSDALE, CHARTERED

Jeffrey A. Liesemer (VSB No. 35918)

1200 New Hampshire Avenue NW, 8th Floor

Washington, DC 20036

Telephone: (202) 862-5000

Email: jliesemer@capdale.com

Counsel for the Official

Committee of Unsecured Creditors

EXHIBIT A
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF HOURS BY PROFESSIONAL
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Professional	Position	Billing Rate	Total Hours	Total Fees
Conor Tully	Senior Managing Director	\$1,445.00	26.1	\$37,714.50
Michael Berkin	Managing Director	1,155.00	35.8	41,349.00
William Scheff	Senior Consultant	760.00	42.7	32,452.00
Samuel Andelman	Senior Consultant	690.00	30.9	21,321.00
SUBTOTAL			135.5	\$132,836.50
Less: Voluntary Reduction ⁽¹⁾				(4,500.00)
GRAND TOTAL			135.5	\$128,336.50

(1) The voluntary reduction represents a courtesy adjustment made to reflect certain billing concessions and reductions made at FTI's discretion. The voluntary reduction made in this Monthly Fee Statement is without prejudice to any future fee applications.

EXHIBIT B
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF HOURS BY TASK
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Task Code	Task Description	Total Hours	Total Fees
1	Current Operating Results & Events	3.9	\$2,775.00
16	POR & DS - Analysis, Negotiation and Formulation	117.9	118,990.50
24	Preparation of Fee Application	13.7	11,071.00
SUBTOTAL		135.5	\$132,836.50
Less: Voluntary Reduction ⁽¹⁾			(4,500.00)
GRAND TOTAL		135.5	\$128,336.50

(1) The voluntary reduction represents a courtesy adjustment made to reflect certain billing concessions and reductions made at FTI's discretion. The voluntary reduction made in this Monthly Fee Statement is without prejudice to any future fee applications.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Task Category	Date	Professional	Hours	Activity
1	7/25/2025	Samuel Andelman	2.5	Prepare MOR update.
1	7/28/2025	William Scheff	1.2	Revise MOR update.
1	7/28/2025	Samuel Andelman	0.2	Review revisions to MOR update.
1 Total			3.9	
16	7/1/2025	Conor Tully	1.5	Analyze deposition transcript.
16	7/2/2025	Conor Tully	2.8	Prepare errata sheet re: deposition.
16	7/2/2025	Conor Tully	0.8	Participate in call with W. Scheff (FTI) and S. Andelman (FTI) re: clarification of the record for deposition transcript.
16	7/2/2025	William Scheff	1.6	Review transcript of deposition of C. Tully (FTI).
16	7/2/2025	William Scheff	0.8	Participate in call with C. Tully (FTI) and S. Andelman (FTI) re: clarification of the record for deposition transcript.
16	7/2/2025	Samuel Andelman	0.8	Participate in call with C. Tully (FTI) and W. Scheff (FTI) re: clarification of the record for deposition transcript.
16	7/2/2025	Samuel Andelman	1.5	Prepare materials to assist in the review of the C. Tully (FTI) deposition.
16	7/3/2025	Conor Tully	0.9	Revise errata sheet.
16	7/3/2025	William Scheff	1.3	Prepare draft filing in support of confirmation.
16	7/7/2025	William Scheff	2.1	Analyze certain insurers' objections re: confirmation.
16	7/7/2025	Samuel Andelman	2.3	Analyze certain insurers' objections re: confirmation.
16	7/8/2025	Conor Tully	0.3	Review deposition transcript comments.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Task Category	Date	Professional	Hours	Activity
16	7/8/2025	Conor Tully	0.4	Participate in call with Counsel (Caplin) to review comments re: deposition transcript.
16	7/8/2025	Conor Tully	0.5	Review draft declaration in support of confirmation.
16	7/8/2025	William Scheff	2.6	Prepare summary of certain insurers' objections re: confirmation.
16	7/8/2025	William Scheff	1.3	Review summary of certain insurers' objections re: confirmation.
16	7/8/2025	William Scheff	0.9	Revise draft declaration of C. Tully (FTI) in support of confirmation.
16	7/8/2025	Samuel Andelman	1.6	Revise draft declaration of C. Tully (FTI) in support of confirmation.
16	7/9/2025	Conor Tully	0.9	Review summary of certain insurers' objections re: confirmation.
16	7/9/2025	Conor Tully	0.5	Review insurer expert report re: liquidation analysis.
16	7/9/2025	William Scheff	2.4	Analyze insurer expert report.
16	7/10/2025	Conor Tully	0.7	Review insurer expert report.
16	7/11/2025	Conor Tully	1.2	Analyze insurer expert report.
16	7/11/2025	William Scheff	2.8	Prepare commentary on insurer expert report.
16	7/11/2025	Samuel Andelman	1.2	Analyze insurer expert report.
16	7/15/2025	Conor Tully	0.6	Review summary of issues re: insurer expert report.
16	7/15/2025	Michael Berkin	2.5	Analyze insurer expert report.
16	7/15/2025	Michael Berkin	1.5	Summarize issues re: insurer expert report.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Task Category	Date	Professional	Hours	Activity
16	7/15/2025	Michael Berkin	0.8	Correspond with team re: insurer expert report.
16	7/15/2025	William Scheff	2.5	Prepare analysis of issues re: insurer expert report.
16	7/15/2025	William Scheff	1.7	Revise analysis of issues re: insurer expert report.
16	7/15/2025	William Scheff	0.4	Review analysis of issues re: insurer expert report.
16	7/15/2025	Samuel Andelman	1.3	Review analysis of issues re: insurer expert report.
16	7/15/2025	Samuel Andelman	0.2	Participate in call with Counsel (Caplin) re: confirmation.
16	7/15/2025	Samuel Andelman	0.3	Review summary of issues re: insurer expert report.
16	7/16/2025	Conor Tully	1.5	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin), Insurance Counsel (ML), and Insurance Expert (Stout) re: confirmation matters.
16	7/16/2025	Michael Berkin	0.7	Prepare to discuss insurer expert report with Debtor's Counsel (Hunton), Counsel (Caplin), Insurance Counsel (ML), and Insurance Expert (Stout) re: confirmation matters.
16	7/16/2025	Michael Berkin	0.8	Draft potential issues re: insurer expert report.
16	7/16/2025	Michael Berkin	1.5	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin), Insurance Counsel (ML), and Insurance Expert (Stout) re: confirmation matters.
16	7/16/2025	William Scheff	1.9	Prepare outline re: insurer expert report.
16	7/16/2025	William Scheff	2.1	Continue to prepare outline re: insurer expert report.
16	7/16/2025	William Scheff	1.5	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin), Insurance Counsel (ML), and Insurance Expert (Stout) re: confirmation matters.
16	7/16/2025	Samuel Andelman	0.3	Prepare for call with Debtor's Counsel (Hunton), Counsel (Caplin), Insurance Counsel (ML), and Insurance Expert (Stout) re: confirmation matters.
16	7/16/2025	Samuel Andelman	1.5	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin), Insurance Counsel (ML), and Insurance Expert (Stout) re: confirmation matters.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Task Category	Date	Professional	Hours	Activity
16	7/17/2025	Conor Tully	0.5	Review analysis of insurer expert report.
16	7/17/2025	Michael Berkin	1.6	Compare insurer expert report to the Disclosure Statement.
16	7/17/2025	Samuel Andelman	0.2	Correspond with team re: insurer expert report.
16	7/18/2025	Conor Tully	0.8	Participate in call with FTI team re: insurer expert deposition prep.
16	7/18/2025	Conor Tully	0.9	Review certain insurers' objections to the Plan.
16	7/18/2025	Conor Tully	0.9	Prepare questions and commentary on insurer expert report.
16	7/18/2025	Michael Berkin	0.8	Participate in call with FTI team re: insurer expert deposition prep.
16	7/18/2025	Michael Berkin	1.4	Compare certain insurers' objections to the Plan to insurer expert report.
16	7/18/2025	Michael Berkin	2.3	Analyze key assertions in insurer expert report.
16	7/18/2025	William Scheff	0.9	Continue to draft questions for deposition of insurer expert.
16	7/18/2025	William Scheff	2.2	Draft questions for deposition of insurer expert.
16	7/18/2025	William Scheff	0.8	Participate in call with FTI team re: insurer expert deposition prep.
16	7/18/2025	Samuel Andelman	1.3	Draft questions for deposition of insurer expert.
16	7/18/2025	Samuel Andelman	0.8	Participate in call with FTI team re: insurer expert deposition prep.
16	7/21/2025	Conor Tully	1.6	Develop and review potential questions related to deposition.
16	7/21/2025	Conor Tully	1.5	Prepare issues and questions re: insurer expert deposition.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Task Category	Date	Professional	Hours	Activity
16	7/21/2025	Michael Berkin	2.1	Prepare issues and questions re: insurer expert deposition.
16	7/21/2025	William Scheff	2.2	Prepare outline for deposition of insurer expert.
16	7/21/2025	William Scheff	2.2	Continue to prepare outline for deposition of insurer expert.
16	7/21/2025	William Scheff	0.2	Correspond with Insurance Counsel (ML) re: deposition prep.
16	7/21/2025	Samuel Andelman	0.7	Prepare outline for deposition of insurer expert.
16	7/21/2025	Samuel Andelman	0.4	Review outline for deposition of insurer expert.
16	7/22/2025	Conor Tully	0.7	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin), and Insurance Counsel (ML) re: preparation for deposition of insurer expert.
16	7/22/2025	Conor Tully	0.6	Review outline and prep for call with Debtor's Counsel (Hunton), Counsel (Caplin), and Insurance Counsel (ML) re: preparation for deposition of insurer expert.
16	7/22/2025	Michael Berkin	2.5	Develop outline for potential rebuttal report.
16	7/22/2025	Michael Berkin	0.7	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin), and Insurance Counsel (ML) re: preparation for deposition of insurer expert.
16	7/22/2025	Michael Berkin	0.8	Prepare for call with Debtor's Counsel (Hunton), Counsel (Caplin), and Insurance Counsel (ML) re: preparation for deposition of insurer expert.
16	7/22/2025	William Scheff	0.7	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin), and Insurance Counsel (ML) re: preparation for deposition of insurer expert.
16	7/22/2025	William Scheff	0.6	Correspond with FTI team re: asbestos liquidation analyses.
16	7/22/2025	William Scheff	0.9	Conduct research re: asbestos liquidation analyses.
16	7/22/2025	Samuel Andelman	2.7	Review precedent liquidation analyses.
16	7/22/2025	Samuel Andelman	0.7	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin), and Insurance Counsel (ML) re: preparation for deposition of insurer expert.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Task Category	Date	Professional	Hours	Activity
16	7/23/2025	Conor Tully	0.9	Revise rebuttal report outline re: insurer expert report.
16	7/23/2025	Conor Tully	0.7	Review updates on Plan confirmation.
16	7/23/2025	Michael Berkin	1.4	Prepare rebuttal report outline re: insurer expert report.
16	7/23/2025	Michael Berkin	1.0	Analyze insurer expert deposition re: rebuttal report outline.
16	7/23/2025	Michael Berkin	3.5	Participate in insurer expert deposition.
16	7/23/2025	William Scheff	0.4	Review summary re: deposition of insurer expert.
16	7/23/2025	William Scheff	0.8	Prepare rebuttal report outline re: insurer expert report.
16	7/24/2025	Conor Tully	0.8	Review rebuttal report outline to insurer expert.
16	7/24/2025	Michael Berkin	2.0	Prepare rebuttal report outline to insurer expert.
16	7/24/2025	Michael Berkin	1.9	Continue to prepare rebuttal report outline to insurer expert.
16	7/24/2025	Michael Berkin	2.6	Revise rebuttal report outline to insurer expert.
16	7/24/2025	Samuel Andelman	2.2	Prepare rebuttal report outline to insurer expert deposition.
16	7/25/2025	Conor Tully	1.8	Review rebuttal report outline to insurer expert.
16	7/25/2025	Michael Berkin	2.7	Compare Committee report to insurer expert report.
16	7/31/2025	Michael Berkin	0.7	Review case status and workstreams re: confirmation matters.
16 Total			117.9	

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Task Category	Date	Professional	Hours	Activity
24	7/1/2025	William Scheff	0.4	Review updates to May fee application.
24	7/1/2025	William Scheff	0.6	Review updates to April fee application.
24	7/2/2025	Samuel Andelman	0.8	Revise April fee application.
24	7/2/2025	Samuel Andelman	0.3	Revise May fee application.
24	7/3/2025	William Scheff	0.2	Review updates to May fee application.
24	7/3/2025	William Scheff	0.4	Review updates to April fee application.
24	7/3/2025	Samuel Andelman	0.3	Revise the April fee application.
24	7/15/2025	Conor Tully	0.4	Review April fee application.
24	7/15/2025	Conor Tully	0.3	Review May fee application.
24	7/18/2025	Conor Tully	0.3	Review April fee application.
24	7/18/2025	Samuel Andelman	0.4	Revise April fee application.
24	7/20/2025	Samuel Andelman	2.4	Prepare the Third Interim Fee Application.
24	7/20/2025	Samuel Andelman	0.6	Revise the Third Interim Fee Application.
24	7/20/2025	Samuel Andelman	0.7	Prepare the CNO and Proposed Order for the Third Interim Fee Application.
24	7/21/2025	Conor Tully	0.8	Review the Third Interim Fee Application.
24	7/21/2025	William Scheff	0.7	Review the Third Interim Fee Application.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Task Category	Date	Professional	Hours	Activity
24	7/22/2025	William Scheff	0.6	Review updates to the Third Interim Fee Application.
24	7/22/2025	Samuel Andelman	0.7	Revise the Third Interim Fee Application.
24	7/24/2025	William Scheff	0.8	Revise the Third Interim Fee Application.
24	7/24/2025	Samuel Andelman	1.2	Revise the Third Interim Fee Application.
24	7/29/2025	Samuel Andelman	0.8	Prepare the June fee application.
24 Total			13.7	
Grand Total			135.5	

EXHIBIT D
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF EXPENSES
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Expense Type	Amount
Airfare	\$771.96
Total	\$771.96

EXHIBIT E
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
EXPENSE DETAIL
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Date	Professional	Expense Type	Expense Detail	Amount
7/13/2025	Conor Tully	Airfare	Airfare - Conor Tully, from EWR - Newark, NJ, USA - Newark International Airport to RIC - Richmond, VA, USA - Richmond International Airport, round trip 08/24/2025 - 08/26/2025.	\$771.96
Grand Total				\$771.96

CAPLIN & DRYSDALE, CHARTERED

Kevin C. Maclay (admitted *pro hac vice*)
Todd E. Phillips (admitted *pro hac vice*)
Jeffrey A. Liesemer (VSB No. 35918)
Nathaniel R. Miller (admitted *pro hac vice*)
1200 New Hampshire Avenue NW, 8th Floor
Washington, DC 20036
Telephone: (202) 862-5000

*Counsel for the Official
Committee of Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION**

In re:	Chapter 11
HOPEMAN BROTHERS, INC.,	Case No. 24-32428 (KLP)
Debtor.	

**TWELFTH MONTHLY FEE STATEMENT OF
FTI CONSULTING, INC. FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD FROM AUGUST 1, 2025, THROUGH AUGUST 31, 2025**

Name of Applicant:	FTI Consulting, Inc.
Name of Client:	Official Committee of Unsecured Creditors
Date of retention order entered:	October 4, 2024, effective as of August 27, 2024 [Docket No. 270]
Time Period Covered:	August 1, 2025, through August 31, 2025
Total Fees Requested:	<u>\$110,220.00</u> (80% of <u>\$137,775.00</u>)
Total Expenses Requested:	<u>\$1,981.74</u>
Type of Fee Statement:	Monthly ¹

¹ Notice of this Monthly Fee Statement shall be served in accordance with the Interim Compensation Order (as defined herein) and objections to payment of the amounts described in this Monthly Fee Statement shall be addressed in accordance with the Interim Compensation Order.



Pursuant to sections 330 and 331 of title 11 of the United States Code, (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedures of the United States Bankruptcy Court for the Eastern District of Virginia (the “**Local Bankruptcy Rules**”), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals and (II) Granting Related Relief* entered September 9, 2024 [Docket No. 162] (the “**Interim Compensation Order**”), FTI Consulting, Inc. (“**FTI**”), as financial advisor to the Official Committee of Unsecured Creditors (the “**Committee**”) appointed in this chapter 11 case, hereby submits this monthly fee statement (the “**Monthly Fee Statement**”) seeking monthly payment of (i) \$110,220.00 which is 80% of the fees incurred by the Committee for reasonable and necessary professional services rendered by FTI during the Fee Period and (ii) \$1,981.74 for reimbursement of actual and necessary expenses, for a total of \$112,201.74 for the period from August 1, 2025, through August 31, 2025 (the “**Fee Period**”).

ITEMIZATION OF SERVICES RENDERED

1. In support of this Monthly Fee Statement, FTI has attached the following:
 - **Exhibit A** is a summary schedule providing certain information regarding the FTI professionals for whose work on this chapter 11 case compensation is sought in this Monthly Fee Statement.
 - **Exhibit B** is a summary schedule of hours and fees covered by this Monthly Fee Statement, categorized by project code.
 - **Exhibit C** consists of FTI’s detailed records of fees incurred during the Fee Period, including the number of hours expended (on an aggregate basis) by FTI professionals during the Fee Period.
 - **Exhibit D** is a summary of the expenses incurred by FTI during the Fee Period.
 - **Exhibit E** consists of FTI’s detailed records of expenses incurred during the Fee Period.

REPRESENTATIONS

2. Although every effort has been made to include all fees and expenses incurred in the Fee Period, some fees and expenses might not be included in this Monthly Fee Statement due to delays caused by accounting and processing during the Fee Period. FTI reserves the right to make further application to this Court for allowance of such fees and expenses not included herein. Subsequent fee statements and applications will be filed in accordance with the Bankruptcy Code, Bankruptcy Rules, Local Bankruptcy Rules, and Interim Compensation Order.

NOTICE

3. Notice of this Monthly Fee Statement has been provided to all necessary parties in accordance with the Interim Compensation Order.

WHEREFORE, FTI respectfully requests payment of its reasonable and necessary fees incurred during the Fee Period in the total amount of \$112,201.74, consisting of (i) \$110,220.00, which is 80% of the fees incurred for reasonable and necessary professional services rendered by FTI during the Fee Period, and (ii) \$1,981.74 for actual and necessary costs and expenses.

Dated: October 14, 2025

/s/ Conor P. Tully
Conor P. Tully
Senior Managing Director
FTI Consulting, Inc.

*Financial Advisor to the Official
Committee of Unsecured Creditors*

ELECTRONICALLY FILED BY:

/s/ Jeffrey A. Liesemer

CAPLIN & DRYSDALE, CHARTERED

Jeffrey A. Liesemer (VSB No. 35918)

1200 New Hampshire Avenue NW, 8th Floor

Washington, DC 20036

Telephone: (202) 862-5000

Email: jliesemer@capdale.com

Counsel for the Official

Committee of Unsecured Creditors

EXHIBIT A
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF HOURS BY PROFESSIONAL
FOR THE PERIOD AUGUST 1, 2025 TO AUGUST 31, 2025

Professional	Position	Billing Rate	Total Hours	Total Fees
Conor Tully	Senior Managing Director	\$1,445.00	55.2	\$79,764.00
Michael Berkin	Managing Director	1,155.00	15.5	17,902.50
William Scheff	Senior Consultant	760.00	33.1	25,156.00
Samuel Andelman	Senior Consultant	690.00	29.0	20,010.00
SUBTOTAL			132.8	\$142,832.50
Less: 50% discount for non-working travel time				(5,057.50)
GRAND TOTAL			132.8	\$137,775.00

EXHIBIT B
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF HOURS BY TASK
FOR THE PERIOD AUGUST 1, 2025 TO AUGUST 31, 2025

Task Code	Task Description	Total Hours	Total Fees
1	Current Operating Results & Events	5.4	\$5,107.50
11	Prepare for and Attendance at Court Hearings	52.5	56,463.00
16	POR & DS - Analysis, Negotiation and Formulation	60.5	65,992.00
24	Preparation of Fee Application	7.4	5,155.00
25	Travel Time	7.0	10,115.00
SUBTOTAL		132.8	\$142,832.50
Less: 50% discount for non-working travel time			(5,057.50)
GRAND TOTAL		132.8	\$137,775.00

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD AUGUST 1, 2025 TO AUGUST 31, 2025

Task Category	Date	Professional	Hours	Activity
1	8/7/2025	Conor Tully	0.9	Review MOR update.
1	8/8/2025	Conor Tully	0.8	Review new docket activity.
1	8/10/2025	Samuel Andelman	0.7	Revise financial projections re: new docket activity.
1	8/11/2025	William Scheff	0.5	Review financial projections re: new docket activity.
1	8/11/2025	William Scheff	0.6	Revise financial projections re: recent docket activity.
1	8/11/2025	William Scheff	0.3	Provide comments to FTI team re: recent updates to financial projections.
1	8/11/2025	Samuel Andelman	0.5	Revise financial projections re: recent docket activity.
1	8/24/2025	Samuel Andelman	1.1	Prepare updates to financial projections re: new docket activity.
1 Total			5.4	
11	8/21/2025	Conor Tully	3.0	Telephonically attend hearing re: motion in limine (partial).
11	8/21/2025	Michael Berkin	3.0	Telephonically attend hearing re: motion in limine.
11	8/21/2025	William Scheff	3.0	Telephonically attend hearing re: motion in limine.
11	8/24/2025	Conor Tully	2.3	Review key Plan materials in preparation for confirmation hearing.
11	8/24/2025	Conor Tully	1.5	Continue to review key Plan materials in preparation for confirmation hearing.
11	8/24/2025	Conor Tully	4.0	Participate in working session with Debtor's Counsel (Hunton), Counsel (Caplin), and Insurance Counsel (ML) re: preparation for confirmation hearing.
11	8/25/2025	Conor Tully	6.8	Participate in confirmation hearing.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD AUGUST 1, 2025 TO AUGUST 31, 2025

Task Category	Date	Professional	Hours	Activity
11	8/25/2025	Conor Tully	2.5	Review materials in preparation for confirmation hearing.
11	8/25/2025	William Scheff	3.0	Telephonically attend confirmation hearing.
11	8/25/2025	William Scheff	3.8	Continue to telephonically attend confirmation hearing.
11	8/25/2025	Samuel Andelman	3.0	Telephonically attend confirmation hearing.
11	8/25/2025	Samuel Andelman	1.1	Continue to telephonically attend confirmation hearing (partial).
11	8/26/2025	Conor Tully	3.3	Telephonically attend confirmation hearing (partial).
11	8/26/2025	William Scheff	3.7	Telephonically attend confirmation hearing.
11	8/26/2025	William Scheff	3.3	Continue to telephonically attend confirmation hearing.
11	8/26/2025	Samuel Andelman	3.3	Telephonically attend confirmation hearing.
11	8/26/2025	Samuel Andelman	1.9	Continue to telephonically attend confirmation hearing (partial).
11 Total			52.5	
16	8/1/2025	Conor Tully	0.8	Review Plan proponents' memorandum of law in support of confirmation.
16	8/1/2025	Michael Berkin	1.9	Analyze Plan proponents' memorandum of law in support of confirmation.
16	8/6/2025	Conor Tully	0.7	Review Plan proponents' memorandum of law in support of confirmation.
16	8/6/2025	Conor Tully	1.2	Provide commentary on Plan proponents' memorandum of law in support of confirmation.
16	8/7/2025	Conor Tully	0.7	Review status of investment opportunity re: restructuring transaction.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD AUGUST 1, 2025 TO AUGUST 31, 2025

Task Category	Date	Professional	Hours	Activity
16	8/7/2025	William Scheff	1.1	Review Plan proponents' memorandum of law in support of confirmation.
16	8/13/2025	William Scheff	1.3	Analyze Debtor's motion in limine to exclude testimony of insurer expert.
16	8/15/2025	Conor Tully	1.1	Review the Debtor's motion in limine re: insurer expert.
16	8/15/2025	Conor Tully	0.5	Participate in call with Counsel (Caplin) and Insurance Counsel (ML) re: confirmation preparation.
16	8/15/2025	Conor Tully	1.8	Review Plan proponents' memorandum of law in support of confirmation.
16	8/15/2025	Conor Tully	2.2	Revise draft declaration.
16	8/15/2025	Michael Berkin	2.3	Analyze key documents supporting the draft declaration of C. Tully (FTI).
16	8/15/2025	Samuel Andelman	0.5	Participate in call with Counsel (Caplin) and Insurance Counsel (ML) re: confirmation preparation.
16	8/18/2025	Conor Tully	1.2	Analyze materials re: Plan confirmation.
16	8/18/2025	Conor Tully	0.9	Revise draft declaration in support of confirmation.
16	8/18/2025	Michael Berkin	1.3	Revise draft C. Tully (FTI) declaration in support of confirmation.
16	8/18/2025	Samuel Andelman	0.3	Correspond with Counsel and FTI team re: draft C. Tully (FTI) declaration.
16	8/19/2025	Conor Tully	1.2	Analyze Chubb objection re: liquidation analysis.
16	8/19/2025	Conor Tully	1.6	Analyze key Plan documents and transcripts.
16	8/19/2025	William Scheff	1.9	Prepare materials re: confirmation.
16	8/19/2025	Samuel Andelman	2.1	Prepare materials re: confirmation.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD AUGUST 1, 2025 TO AUGUST 31, 2025

Task Category	Date	Professional	Hours	Activity
16	8/20/2025	Conor Tully	0.5	Review key Plan documents in preparation for testimony.
16	8/20/2025	Conor Tully	1.0	Participate in call with FTI team re: confirmation matters.
16	8/20/2025	Conor Tully	1.5	Participate in call with Counsel (Caplin) and Insurance Counsel (ML) re: confirmation preparation.
16	8/20/2025	Michael Berkin	1.0	Participate in call with FTI team re: confirmation matters.
16	8/20/2025	Michael Berkin	1.8	Review key Plan documents in preparation for C. Tully (FTI) testimony.
16	8/20/2025	William Scheff	1.5	Participate in call with Counsel (Caplin) and Insurance Counsel (ML) re: confirmation preparation.
16	8/20/2025	William Scheff	1.0	Participate in call with FTI team re: confirmation matters.
16	8/20/2025	William Scheff	0.8	Review key Plan documents in preparation for C. Tully (FTI) testimony.
16	8/20/2025	Samuel Andelman	1.5	Participate in call with Counsel (Caplin) and Insurance Counsel (ML) re: confirmation preparation.
16	8/20/2025	Samuel Andelman	1.3	Conduct research re: liquidation analysis.
16	8/20/2025	Samuel Andelman	1.0	Participate in call with FTI team re: confirmation matters.
16	8/20/2025	Samuel Andelman	1.1	Prepare summary of analysis re: liquidation analysis.
16	8/21/2025	Conor Tully	0.4	Correspond with Counsel (Caplin) and FTI team re: confirmation matters.
16	8/21/2025	Conor Tully	0.6	Participate in call with Counsel (Caplin) re: confirmation matters.
16	8/21/2025	William Scheff	1.1	Analyze key Plan documents in preparation for C. Tully (FTI) testimony.
16	8/21/2025	Samuel Andelman	0.9	Review key Plan documents in preparation for C. Tully (FTI) testimony.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD AUGUST 1, 2025 TO AUGUST 31, 2025

Task Category	Date	Professional	Hours	Activity
16	8/22/2025	Conor Tully	1.8	Analyze key Plan materials in preparation for testimony.
16	8/22/2025	Conor Tully	2.0	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin) and Insurance Counsel (ML) re: confirmation preparation.
16	8/22/2025	Michael Berkin	2.2	Analyze key Plan materials in preparation for C. Tully (FTI) testimony.
16	8/22/2025	Michael Berkin	2.0	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin) and Insurance Counsel (ML) re: confirmation preparation.
16	8/22/2025	William Scheff	1.3	Prepare analysis of key Plan documents and transcripts re: confirmation matters.
16	8/22/2025	William Scheff	2.0	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin) and Insurance Counsel (ML) re: confirmation preparation.
16	8/22/2025	William Scheff	2.2	Continue to prepare analysis of key Plan documents and transcripts re: confirmation matters.
16	8/22/2025	Samuel Andelman	0.5	Prepare for call with Debtor's Counsel (Hunton), Counsel (Caplin) and Insurance Counsel (ML) re: confirmation preparation.
16	8/22/2025	Samuel Andelman	1.5	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin) and Insurance Counsel (ML) re: confirmation preparation.
16	8/29/2025	Conor Tully	1.4	Analyze investment documents.
16 Total			60.5	

24	8/6/2025	Samuel Andelman	2.1	Prepare June fee application.
24	8/8/2025	William Scheff	0.7	Review June fee application.
24	8/12/2025	Samuel Andelman	1.1	Revise June fee application.
24	8/13/2025	Samuel Andelman	0.9	Revise June fee application.
24	8/14/2025	Samuel Andelman	0.8	Revise June fee application.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD AUGUST 1, 2025 TO AUGUST 31, 2025

Task Category	Date	Professional	Hours	Activity
24	8/14/2025	Samuel Andelman	1.8	Revise June fee application.
24 Total			7.4	
25	8/23/2025	Conor Tully	3.5	Travel to Richmond, VA for confirmation hearing.
25	8/26/2025	Conor Tully	3.5	Travel from Richmond, VA for confirmation hearing.
25 Total			7.0	
Grand Total			132.8	

EXHIBIT D
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF EXPENSES
FOR THE PERIOD AUGUST 1, 2025 TO AUGUST 31, 2025

Expense Type	Amount
Lodging	\$1,126.74
Transportation	177.57
Working Meals	677.43
Total	\$1,981.74

EXHIBIT E
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
EXPENSE DETAIL
FOR THE PERIOD AUGUST 1, 2025 TO AUGUST 31, 2025

Date	Professional	Expense Type	Expense Detail	Amount
8/26/2025	Conor Tully	Lodging	Lodging from 08/23/2025 to 08/26/2025 re: attend confirmation hearing	\$969.00
8/26/2025	Conor Tully	Lodging	Taxes and fees re: lodging for confirmation hearing.	\$157.74
Lodging Total				\$1,126.74
8/23/2025	Conor Tully	Transportation	Mileage from home to EWR Airport re: attend confirmation hearing.	\$34.30
8/23/2025	Conor Tully	Transportation	Taxi from RIC Airport to hotel re: attend confirmation hearing.	\$31.85
8/25/2025	Conor Tully	Transportation	Uber from hotel to bankruptcy court re: attend confirmation hearing	\$17.39
8/26/2025	Conor Tully	Transportation	Uber from hotel to RIC Airport re: attend confirmation hearing.	\$32.77

EXHIBIT E
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
EXPENSE DETAIL
FOR THE PERIOD AUGUST 1, 2025 TO AUGUST 31, 2025

Date	Professional	Expense Type	Expense Detail	Amount
8/26/2025	Conor Tully	Transportation	Lyft from EWR Airport to home re: attend confirmation hearing.	\$61.26
Transportation Total				\$177.57
7/20/2025	Samuel Andelman	Working Meals	Dinner working late in the office.	\$29.73
8/23/2025	Conor Tully	Working Meals	Dinner for self in Richmond re: attend confirmation hearing.	\$58.22
8/24/2025	Conor Tully	Working Meals	Breakfast for self in Richmond re: attend confirmation hearing.	\$37.85
8/24/2025	Conor Tully	Working Meals	Lunch for self in Richmond re: attend confirmation hearing.	\$41.05
8/24/2025	Conor Tully	Working Meals	Dinner for self in Richmond re: attend confirmation hearing.	\$58.64
8/25/2025	Conor Tully	Working Meals	Breakfast for self in Richmond re: attend confirmation hearing.	\$56.64

EXHIBIT E
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
EXPENSE DETAIL
FOR THE PERIOD AUGUST 1, 2025 TO AUGUST 31, 2025

Date	Professional	Expense Type	Expense Detail	Amount
8/25/2025	Conor Tully	Working Meals	Dinner with N. Miller (Caplin), J. Liesemer (Caplin) and self re: attend confirmation hearing.	\$373.14
8/26/2025	Conor Tully	Working Meals	Breakfast for self in Richmond re: attend confirmation hearing.	\$22.16
Working Meals Total				\$677.43
Grand Total				\$1,981.74